WATERFORD RETIREMENT COMMISSION
MEETING MINUTES
WEDNESDAY, JANUARY 8, 2020, 5:00PM

Members Present: William Auwood, Marcia Benvenuti, Susan Driscoll, Bruce Miller, Richard Muckle, Kevin Petchark, First Selectman Robert Brule

Members Absent: None

Staff Present: Maryellen McConnell, Secretary

Others: None

1. Call to Order
   In his role as Temporary Chair for the first meeting of the newly appointed Retirement Commission, First Selectman Robert Brule established a quorum and called the meeting to order at 5 p.m.

2. Election of a Chairperson

   Following discussion of the Chair’s duties, Temporary Chair Brule opened the floor for nominations. Motion by Kevin Petchark and seconded by Bill Auwood to elect Susan Driscoll as the Commission Chair for the current term.

   VOTE: ___5 Yes___ Abstain: (Brule and Driscoll)  Motion Passed

3. Approval of Minutes
   Regular Meeting – November 13, 2019
   Motion by Rich Muckle and seconded by Bill Auwood to approve the minutes of the November 13, 2019, Regular Meeting as presented.

   VOTE: ___4 Yes; 3 Abstain_ Abstain: (Petchark, Benvenuti, Driscoll)  Motion Passed
4. Review and note the budget for FY2021:
   a. Richard Muckle would like an explanation as to why there was a 12% living increase to the H&H (heart and hypertension) contract.
   b. Projected 2019/2020 wages – how did they reach this total? It seems a 2.5% increase based on contributions rules from the state.
   c. An actuary suggested that we increase our contribution by $600,000, however; that was not met.
   d. A very large concern is why is there names of retired employees listed on the retiree healthcare cost budget?
   e. The Retirement Commission would like to invite Bill Sheehan and a representative from Wells Fargo to go over the above concerns with them.

5. Old Business: None.

6. Correspondence: No discussion.

7. Adjournment
   There being no further business to come before this Commission, motion made by Bruce Miller, seconded by Rich Muckle to adjourn.

   Vote: Unanimous. Meeting adjourned at 5:30 pm.

Respectfully submitted,

Susan Driscoll
Chair

Maryellen McConnell
Recording Secretary