Retirement Commission
Meeting Minutes

Wednesday, November 13, 2019
Finance Conference Room – 5:00 p.m.

Present: Chairman John W. Sheehan, Elizabeth Sabilia, Miriam Furey-Wagner, and Richard Muckle

Absent: William M. Auwood, Bruce Miller, and Daniel M. Steward, First Selectman

Staff: Kevin McNabola, Director of Finance
Amy Windle, Acting Secretary

1. Establishment of a quorum and call to order
   A quorum was established and the Regular Meeting of the Retirement Commission was called to order at 5:25 p.m.

2. Approval and acceptance of minutes:
   Regular Meeting on May 15, 2019

   Motion by Ms. Sabilia and seconded by Mr. Muckle to approve the minutes of the May 15, 2019, Regular Meeting as presented.

   Vote: Unanimous Motion Passed.

3. Reviewed 3rd Quarter 2019 Waterford Pension and OPEB Plans

   Motion by Ms. Furey-Wagner and seconded by Ms. Sabilia to authorize a change in percentage rates within the OPEB Plan for a better rate of returns.

   Vote: Unanimous Motion passed.

4. Reviewed Status of Pension Fund – Wells Fargo 3rd Quarter (07/01/19 – 09/30/19) Statement

5. Reviewed Status of OPEB Fund – Wells Fargo 3rd Quarter (07/01/19 – 09/30/19) Statement

6. Review and Approval: 2020 Regular Meeting Schedule

   Motion by Ms. Furey-Wagner and seconded by Ms. Sabilia to approve the 2020 Regular Meeting Schedule as presented.
Vote: Unanimous  Motion passed.


   Heart & Hypertension $181,100  
   Pension Contributions $4,305,701  
   Retiree Health Benefits $396,177  
   OPEB Trust Fund Contrib. $1,400,000

Motion by Ms. Sabilia and seconded by Ms. Furey Wagner to approve the Approve the budget for FY2021.

Vote: Unanimous  Motion passed

8. Old Business- None

9. New Business- None

10. Adjournment

   Motion by Mr. Muckle and seconded by Ms. Sabilia to adjourn the Regular Meeting of the Retirement Commission at 5:40 p.m.

Vote: Unanimous  Motion passed.

Respectfully submitted,

John W. Sheehan, Chair

Amy Windle, Acting Secretary