

1-30-2024

**To: Robert J. Brule – First Selectman
Kim Allen – Director of Finance
Glenn Patterson & Board of Finance Members
Paul Goldstein & RTM Members
Thomas W. Giard III – Superintendent of Schools
Joseph Mancini – Director of Finance & Operations – BOE
Pat Fedor & Board of Education Members**

From: Abbas Danesh – Treasurer

Subject: Quarterly Treasurer's Report and Related Financials ending 12/31/2023.

The following attachments are included for reference:

**Attachment 1 – 12/31/2023 Cash Positions – Town of Waterford
Attachment 2 – CDs & Bonds Summary – Town of Waterford
attachment 2 Oct – Dec & attachment 2 combined
Attachment 3 – Graph of Total Interest Income vs. Fiscal Years
Attachment 4 – Interest Income by Funds vs. Fiscal Years
Attachment 5 – FY 2024 Estimated General Fund Cash Flow
Attachment 6 – Bond Debt Service**

Happy New Year.

Customary to my New Year opening, I am delighted to acknowledge that Ginny, Christy, Ernesta, Shea and Becky are a tremendous help. Borrowing a line from Mr. Warren Buffett, I get to “tap dance to work”, making it a pleasure to come to work. Also my thanks to Kim, our Finance Director, for a well-run finance department.

Going over our three baskets/institutions:

STIF interest rates are going up 😊
Averages for Oct 5.41%, Nov 5.45%, Dec 5.44%

M&T's Savings interest is at 3.25%.

Fidelity account activities:

Oct: Two Mil treasury matured. Purchased two Mil treasury maturing 3/2024, 400K treasury maturing 4/2024 and 70K JP Morgan CD maturing 10/2024.

Nov: One Mil treasury, 245K CD and 100K CD matured. Purchased one Mil treasury maturing 4/2024, 115K BOA CD maturing 11/2025, 235K Charles Schwab CD maturing 11/2024 and 40K JPM CD maturing 11/2024.

Dec: 44K agency, 11K agency were called, 35K Morgan Stanley CD matured. Purchased one Mil treasury maturing 5/2024, 34K agency maturing 12/2031 and 95K agency maturing 6/2025.

Please see Attachment 2 combined, the monthly running of WAM, WAY, and Annualized ALPHA to get a more accurate picture of our portfolio.

As you observe our ALPIIA, which measures performance, I underperformed our benchmark in Oct, Nov and Dec by (-1.44%, -1.44% and -1.35%, respectively). Our Weighted Average Yield (WAY) has been steadily increasing, from an average of 0.65% in FY2021 to 4.09% in Dec of 2023.

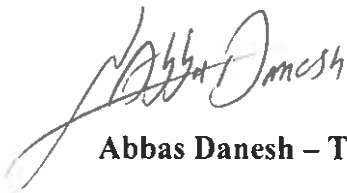
Attachments 3 & 4 show our interest income with comparable amounts from previous years. **FY 2024 2nd quarter of \$2,410,030 vs FY 2023 2nd quarter of \$1,218,144...we are having a good start in FY 2024 😊**

Please see Attachment 5, our estimated General Fund cash flows for FY 2024.

Please see Attachment 6, our updated bond debt service.

It is an honor and a pleasure to be in my position as treasurer; I welcome any questions or suggestions.

Sincerely Yours,

A handwritten signature in black ink, appearing to read 'Abbas Danesh', with a stylized flourish at the end.

Abbas Danesh – Treasurer

...my next quarterly report will be in April 2024.

12/31/2023 CASH POSITIONS - TOWN OF WATERFORD

Date of Position	Financial Institution	General Fund	Capital Non Recurring	Capital Improvement	High School Plus BANS	WPCA	Fleet Manag	Sewer Maint. & Dev	Special Assistance	Insurance Admin Fund	Hammond Mem.	Total \$	% Total
12/31/23	Dodge & Cox Fd										\$ 111,247	\$ 111,247	0.12%
12/31/23	Fidelity Brokerage	\$ 18,886,438										\$ 18,886,438	20.48%
12/31/23	M&T Bank	\$ 2,833,066										\$ 2,833,066	3.12%
12/31/23	M&T Bank MM	\$ 1,022,876							\$ 11,866			\$ 1,022,876	1.11%
12/31/23	STIF	\$ 39,327,444	\$ 12,069,434	\$ 4,709,485	\$ 1,263	\$ 6,441,952	\$ 4,525,714	\$ 798,528		\$ 1,460,278	\$ 57	\$ 69,334,155	75.17%
	Totals	\$ 62,069,624	\$ 12,069,434	\$ 4,709,485	\$ 1,263	\$ 6,476,329	\$ 4,525,714	\$ 798,528	\$ 11,866	\$ 1,460,278	\$ 111,304	\$ 92,233,825	100.00%

The Balances Do not reflect "Due To" for the various accounts

Wells Fargo Balances - Managed by Fiduciary Advisors
(Under Control of Finance Director and Commissions)

OPEB Fund \$ 12,897,450
Pension Fund \$ 519,947

Hammond Mem. Amount of \$15,000 distributed in Oct per request by Eugene O'Neill Theater Center

CDs & Bonds Summary - Town of Waterford, Oct 2023

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
10/31/2023	CASH AND ACCRUED INTEREST	\$ 105,448	\$ 105,448	3.70%
11/6/2023	ISRAEL BANK CD	\$ 245,000	\$ 245,000	0.50%
11/6/2023	SYNCHRONY BANK CD	\$ 100,000	\$ 100,000	0.50%
11/15/2023	UNITED STATES TREAS	\$ 983,933	\$ 1,000,000	4.98%
11/30/2023	UNITED STATES TREAS	\$ 973,860	\$ 1,000,000	5.41%
12/8/2023	MORGAN STANLEY CD	\$ 35,000	\$ 35,000	4.75%
12/31/2023	UNITED STATES TREAS	\$ 980,078	\$ 1,000,000	5.00%
1/31/2024	UNITED STATES TREAS	\$ 976,758	\$ 1,000,000	5.03%
2/15/2024	UNITED STATES TREAS	\$ 984,110	\$ 1,000,000	4.78%
2/15/2024	UNITED STATES TREAS	\$ 1,972,580	\$ 2,000,000	5.40%
2/26/2024	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	5.00%
2/29/2024	UNITED STATES TREAS	\$ 973,450	\$ 1,000,000	5.52%
3/28/2024	UNITED STATES TREAS	\$ 1,948,000	\$ 2,000,000	5.55%
4/4/2024	UNITED STATES TREAS	\$ 389,612	\$ 400,000	5.54%
5/1/2024	WELLS FARGO BANK NATL ASSN CD	\$ 87,000	\$ 87,000	5.05%
6/5/2024	GOLDMAN SACHS BK USA CD	\$ 178,347	\$ 166,000	0.61%
6/30/2024	UNITED STATES TREAS	\$ 585,756	\$ 600,000	5.52%
6/30/2024	UNITED STATES TREAS	\$ 979,070	\$ 1,000,000	5.39%
8/5/2024	AMERICAN EXPRESS NATL BANK	\$ 13,000	\$ 13,000	3.35%
8/26/2024	SALLIE MAE BANK	\$ 5,000	\$ 5,000	0.65%
9/18/2024	FLAGSTAR BANK CD	\$ 245,000	\$ 245,000	0.35%
10/15/2024	JP MORGAN CHASE CD	\$ 70,000	\$ 70,000	5.65%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	\$ 61,993	\$ 59,000	0.64%
11/25/2024	FEDERAL HOME LN MTG CORP	\$ 194,000	\$ 194,000	5.15%
11/29/2024	WELLS FARGO BANK NATL ASSN CD	\$ 180,000	\$ 180,000	4.85%
12/27/2024	FEDERAL HOME LOAN BANKS	\$ 30,000	\$ 30,000	5.20%
1/14/2025	GOLDMAN SACHS BK USA NY CD	\$ 110,287	\$ 100,000	0.63%
6/3/2025	GOLDMAN SACHS BK USA CD	\$ 47,442	\$ 43,000	0.69%
7/1/2025	GOLDMAN SACHS BK USA CD	\$ 111,425	\$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	\$ 20,329	\$ 21,000	0.68%
8/18/2025	GOLDMAN SACHS BK USA	\$ 10,000	\$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	\$ 245,000	\$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	\$ 245,000	\$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	\$ 245,000	\$ 245,000	0.40%
10/14/2025	MORGAN STANLEY CD	\$ 15,000	\$ 15,000	4.50%
11/24/2025	CITIBANK CD	\$ 11,348	\$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	\$ 98,040	\$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 199,250	\$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,589	\$ 100,000	0.84%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,875	\$ 100,000	0.78%
6/30/2026	UNITED STATES TREAS SER AA-2026	\$ 99,859	\$ 100,000	0.90%
6/30/2026	SALLIE MAE BANK	\$ 240,000	\$ 240,000	0.90%
6/30/2027	FEDERAL HOME LOAN BANKS	\$ 180,090	\$ 180,000	3.50%
9/2/2027	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	\$ 245,000	\$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	\$ 200,000	\$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	\$ 200,000	\$ 200,000	0.75%
5/10/2028	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	\$ 15,000	\$ 15,000	4.45%
7/13/2028	FEDERAL HOME LN MTG CORP	\$ 12,000	\$ 12,000	6.00%
7/28/2028	FIRST FED SVGS & LN CD	\$ 199,800	\$ 200,000	0.91%
8/8/2028	FEDERAL FARM CR BKS BOND	\$ 11,000	\$ 11,000	6.00%
8/15/2028	US TREAS SEC STRIPPED INT	\$ 23,040	\$ 25,000	1.18%
8/28/2028	FEDERAL HOME LN MTG CORP	\$ 42,000	\$ 42,000	6.00%
9/11/2028	ADAMS COUNTY BANK CD	\$ 245,000	\$ 245,000	0.80%
9/27/2028	MORGAN STANLEY CD	\$ 100,000	\$ 100,000	4.70%
9/10/2029	FEDERAL FARM CR BKS BOND	\$ 100,000	\$ 100,000	1.23%
8/16/2030	FEDERAL HOME LOAN BKS BOND	\$ 40,000	\$ 40,000	6.00%
10/30/2030	JP MORGAN CHASE CD	\$ 245,000	\$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	\$ 245,000	\$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	\$ 245,000	\$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	1.40%
9/5/2031	FEDERAL FARM CR BKS BOND	\$ 44,000	\$ 44,000	6.34%
6/6/2033	FEDERAL FARM CR BKS BOND	\$ 84,000	\$ 84,000	6.22%
9/29/2033	SYNCHRONY BANK CD	\$ 140,000	\$ 140,000	4.50%
11/15/2042	UNITED STATES TREAS	\$ 631,617	\$ 650,000	4.21%
Total Investments		\$ 18,927,986	\$ 19,162,448	
Weighted Average Yield			3.97%	
STIF @		5.41%		
Annualized ALPHA			-\$262,679	
Weighted Average Maturity in Years			1.96	

CDs & Bonds Summary - Town of Waterford, Nov 2023

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
11/30/2023	CASH AND ACCRUED INTEREST	\$ 1,103,460	\$ 1,103,460	3.70%
12/8/2023	MORGAN STANLEY CD	\$ 35,000	\$ 35,000	4.75%
12/31/2023	UNITED STATES TREAS	\$ 980,078	\$ 1,000,000	5.00%
1/31/2024	UNITED STATES TREAS	\$ 976,758	\$ 1,000,000	5.03%
2/15/2024	UNITED STATES TREAS	\$ 984,110	\$ 1,000,000	4.78%
2/15/2024	UNITED STATES TREAS	\$ 1,972,580	\$ 2,000,000	5.40%
2/26/2024	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	5.00%
2/29/2024	UNITED STATES TREAS	\$ 973,450	\$ 1,000,000	5.52%
3/28/2024	UNITED STATES TREAS	\$ 1,948,000	\$ 2,000,000	5.55%
4/4/2024	UNITED STATES TREAS	\$ 389,612	\$ 400,000	5.54%
4/30/2024	UNITED STATES TREAS	\$ 987,200	\$ 1,000,000	5.39%
5/1/2024	WELLS FARGO BANK NATL ASSN CD	\$ 87,000	\$ 87,000	5.05%
6/5/2024	GOLDMAN SACHS BK USA CD	\$ 178,347	\$ 166,000	0.61%
6/30/2024	UNITED STATES TREAS	\$ 585,756	\$ 600,000	5.52%
6/30/2024	UNITED STATES TREAS	\$ 979,070	\$ 1,000,000	5.39%
8/5/2024	AMERICAN EXPRESS NATL BANK	\$ 13,000	\$ 13,000	3.35%
8/26/2024	SALLIE MAE BANK	\$ 5,000	\$ 5,000	0.65%
9/18/2024	FLAGSTAR BANK CD	\$ 245,000	\$ 245,000	0.35%
10/15/2024	JP MORGAN CHASE CD	\$ 70,000	\$ 70,000	5.65%
10/18/2024	WELLS FARGO BANK NATL ASSN CD	\$ 61,993	\$ 59,000	0.64%
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11/26/2024	JP MORGAN CHASE CD	\$ 40,000	\$ 40,000	5.60%
11/29/2024	WELLS FARGO BANK NATL ASSN CD	\$ 180,000	\$ 180,000	4.85%
12/27/2024	FEDERAL HOME LOAN BANKS	\$ 30,000	\$ 30,000	5.20%
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6/3/2025	GOLDMAN SACHS BK USA CD	\$ 47,442	\$ 43,000	0.69%
7/1/2025	GOLDMAN SACHS BK USA CD	\$ 111,425	\$ 100,000	0.69%
7/15/2025	TENNESSEE VALLEY AUTH	\$ 20,329	\$ 21,000	0.68%
8/18/2025	GOLDMAN SACHS BK USA	\$ 10,000	\$ 10,000	0.80%
8/21/2025	TOYOTA FINL SVGS BANK CD	\$ 245,000	\$ 245,000	0.54%
9/4/2025	STATE BANK OF INDIA CD	\$ 245,000	\$ 245,000	0.45%
9/9/2025	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	0.65%
9/15/2025	MERRICK BANK CD	\$ 245,000	\$ 245,000	0.40%
10/14/2025	MORGAN STANLEY CD	\$ 15,000	\$ 15,000	4.50%
11/17/2025	BANK OF AMERICA CD	\$ 115,000	\$ 115,000	5.55%
11/24/2025	CITIBANK CD	\$ 11,348	\$ 10,000	0.73%
1/31/2026	UNITED STATES TREAS SER U-2026	\$ 98,040	\$ 100,000	0.79%
3/23/2026	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	5.00%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 199,250	\$ 200,000	0.83%
3/31/2026	UNITED STATES TREAS SER W-2026	\$ 99,589	\$ 100,000	0.84%
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6/30/2026	SALLIE MAE BANK	\$ 240,000	\$ 240,000	0.90%
6/30/2027	FEDERAL HOME LOAN BANKS	\$ 180,090	\$ 180,000	3.50%
9/2/2027	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	0.90%
9/20/2027	BRIDGEWATER BANK CD	\$ 245,000	\$ 245,000	0.70%
12/23/2027	SPIRITBANK NA TULSA OKLA CD	\$ 200,000	\$ 200,000	0.60%
12/28/2027	CELTIC BK SALT LAKE CITY UTAH CD	\$ 200,000	\$ 200,000	0.75%
5/10/2028	MORGAN STANLEY CD	\$ 43,000	\$ 43,000	4.50%
5/24/2028	AMERICAN EXPRESS NATL BANK	\$ 15,000	\$ 15,000	4.45%
7/13/2028	FEDERAL HOME LN MTG CORP	\$ 12,000	\$ 12,000	6.00%
7/28/2028	FIRST FED SVGS & LN CD	\$ 199,800	\$ 200,000	0.91%
8/8/2028	FEDERAL FARM CR BKS BOND	\$ 11,000	\$ 11,000	6.00%
8/15/2028	US TREAS SEC STRIPPED INT	\$ 23,040	\$ 25,000	1.18%
8/28/2028	FEDERAL HOME LN MTG CORP	\$ 42,000	\$ 42,000	6.00%
9/11/2028	ADAMS COUNTY BANK CD	\$ 245,000	\$ 245,000	0.80%
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9/10/2029	FEDERAL FARM CR BKS BOND	\$ 100,000	\$ 100,000	1.23%
8/16/2030	FEDERAL HOME LOAN BKS BOND	\$ 40,000	\$ 40,000	6.00%
10/30/2030	JP MORGAN CHASE CD	\$ 245,000	\$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	\$ 245,000	\$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	\$ 245,000	\$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	1.40%
9/5/2031	FEDERAL FARM CR BKS BOND	\$ 44,000	\$ 44,000	6.34%
6/8/2033	FEDERAL FARM CR BKS BOND	\$ 84,000	\$ 84,000	6.22%
9/29/2033	SYNCHRONY BANK CD	\$ 140,000	\$ 140,000	4.50%
11/15/2042	UNITED STATES TREAS	\$ 631,617	\$ 650,000	4.21%
Total Investments		\$ 19,000,405	\$ 19,205,460	
Weighted Average Yield			4.01%	
STIF @		5.45%		
Annualized ALPHA			-\$266,081	
Weighted Average Maturity in Years			1.93	

CDs & Bonds Summary - Town of Waterford, Dec 2023

Maturity Date	Bank Name	Purchase Price	Amount at maturity	Yield
12/31/2023	CASH AND ACCRUED INTEREST	\$ 77,725	\$ 77,725	3.70%
12/31/2023	UNITED STATES TREAS	\$ 980,078	\$ 1,000,000	5.00%
1/31/2024	UNITED STATES TREAS	\$ 976,758	\$ 1,000,000	5.03%
2/15/2024	UNITED STATES TREAS	\$ 984,110	\$ 1,000,000	4.78%
2/15/2024	UNITED STATES TREAS	\$ 1,972,580	\$ 2,000,000	5.40%
2/26/2024	FEDERAL HOME LOAN BANKS	\$ 100,000	\$ 100,000	5.00%
2/29/2024	UNITED STATES TREAS	\$ 973,450	\$ 1,000,000	5.52%
3/28/2024	UNITED STATES TREAS	\$ 1,948,000	\$ 2,000,000	5.55%
4/4/2024	UNITED STATES TREAS	\$ 389,812	\$ 400,000	5.54%
4/30/2024	UNITED STATES TREAS	\$ 987,200	\$ 1,000,000	5.39%
5/1/2024	WELLS FARGO BANK NATL ASSN CD	\$ 87,000	\$ 87,000	5.05%
5/16/2024	UNITED STATES TREAS	\$ 1,000,000	\$ 1,000,000	5.30%
6/5/2024	GOLDMAN SACHS BK USA CD	\$ 178,347	\$ 166,000	0.61%
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6/26/2025	FEDERAL HOME LOAN BANKS	\$ 95,000	\$ 95,000	5.50%
7/1/2025	GOLDMAN SACHS BK USA CD	\$ 111,425	\$ 100,000	0.69%
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9/27/2028	MORGAN STANLEY CD	\$ 100,000	\$ 100,000	4.70%
9/10/2029	FEDERAL FARM CR BKS BOND	\$ 100,000	\$ 100,000	1.23%
8/16/2030	FEDERAL HOME LOAN BKS BOND	\$ 40,000	\$ 40,000	6.00%
10/30/2030	JP MORGAN CHASE CD	\$ 245,000	\$ 245,000	1.00%
11/4/2030	LIVE OAK BKG CO NC CD	\$ 245,000	\$ 245,000	0.95%
9/25/2030	MINNWEST BANK CD	\$ 245,000	\$ 245,000	0.85%
12/23/2030	FEDERAL HOME LN MTG CORP	\$ 100,000	\$ 100,000	1.40%
12/5/2031	FEDERAL FARM CR BKS BOND	\$ 34,000	\$ 34,000	6.00%
6/8/2033	FEDERAL FARM CR BKS BOND	\$ 84,000	\$ 84,000	6.22%
9/29/2033	SYNCHRONY BANK CD	\$ 140,000	\$ 140,000	4.60%
11/15/2042	UNITED STATES TREAS	\$ 631,617	\$ 650,000	4.21%
Total Investments		\$ 19,013,670	\$ 19,218,725	
Weighted Average Yield			4.09%	
STIF @		5.44%		
Annualized ALPHA			-\$247,702	
Weighted Average Maturity in Years			1.87	

Monthly WAY, WAM, Annualized ALPHA- Town of Waterford - FY 2024

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Sep-20 to June-21 Average	FY 2022 Average	FY 2023 Average	FY 2024 Average
WAY	3.56%	3.65%	3.77%	3.97%	4.01%	4.09%							0.65%	0.74%	2.53%	3.84%
WAM	1.89	1.93	1.99	1.96	1.93	1.87							4.60	3.64	1.43	1.93
Annualized ALPHA	-\$297,792	-\$311,610	-\$295,767	-\$262,679	-\$266,081	-\$247,702							\$27,428	\$37,331	-\$244,763	-\$280,272

TOWN OF WATERFORD INTEREST EARNINGS - ALL FUNDS - 12/31/2023



INTEREST INCOME - TOWN OF WATERFORD FUNDS

FOR FY 2024-AS OF Dec 31, 2023

WITH COMPARATIVE AMOUNTS FOR RECENT YEARS

	FY	FY	FY	FY	FY	FY	FY	FY	FY	FY	FY	FY	FY	FY	FY	FY	FY
	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024			
GENERAL FUND	\$107,140	\$87,064	\$76,500	\$70,893	\$105,428	\$132,554	\$191,887	\$538,220	\$1,048,634	\$872,628	\$86,327	\$131,928	\$2,034,123	\$1,712,748			
CAPITAL NON RECURRING	\$85,243	\$83,891	\$59,654	\$38,384	\$41,270	\$47,020	\$151,769	\$74,532	\$136,077	\$119,636	\$11,473	\$28,519	\$413,659	\$299,686			
FLEET MANAGEMENT	\$4,672	\$2,621	\$3,125	\$3,325	\$5,327	\$8,508	\$12,859	\$26,637	\$50,892	\$29,135	\$2,771	\$9,469	\$138,827	\$113,859			
SEWER MAINTENANCE & DEVELOPMENT FUND	\$5,581	\$1,731	\$1,014	\$531	\$1,149	\$1,170	\$2,198	\$6,308	\$11,206	\$5,932	\$502	\$1,175	\$26,784	\$21,259			
WATERFORD HIGH SCHOOL	\$716	\$10,513	\$9,362	\$1	\$1	\$3	\$11	\$15	\$26	\$18	\$1	\$3	\$46	\$34			
WPCA	\$50	\$12	\$9	\$71	\$10	\$10	\$7,563	\$36,929	\$70,050	\$47,265	\$2,581	\$12,310	\$183,589	\$154,985			
INNS RANCH ADMINISTRATION FUND	\$1,671	\$1,978	\$2,129	\$2,402	\$2,017	\$3,548	\$12,741	\$27,558	\$43,199	\$62,559	\$5,069	\$19,994	\$230,691	\$107,459			
TOTAL TREASURER MANAGED	\$205,073	\$187,810	\$151,793	\$115,607	\$155,202	\$192,813	\$379,028	\$710,199	\$1,360,084	\$1,137,173	\$108,724	\$203,398	\$3,027,719	\$2,410,030			
PENSION FUND	\$108,658	\$23,706	\$49,828	\$79,223	\$10,467	\$4,189	\$52,149	\$31,678	\$33,096	\$32,399	\$117,498	(\$107,502)	\$54,971	\$27,262			
OPERA TRUST FUND						\$0	\$48,277	\$156,781	\$301,304	\$334,176	\$1,907,452	(\$1,300,020)	\$1,011,479	\$712,360			
NOTE: GENERAL FUND INCLUDES INTEREST FROM CAPITAL IMPROVEMENT FUND OF	\$135,812.00																



			Attachment 5		
Jan 2024 - June 2024 Estimated General Fund Cash Flow - Town of Waterford					
	General Fund Balance	Monthly expenses	Debt Service	Tax Revenue *	Est Bal end of Month
JAN	\$ 62,069,624	\$ 7,830,000		\$ 14,000,000	\$ 68,239,624
FEB	\$ 68,239,624	\$ 7,830,000	\$ 619,307		\$ 59,790,317
MAR	\$ 59,790,317	\$ 7,830,000	\$ 186,175		\$ 51,774,142
APRIL	\$ 51,774,142	\$ 7,830,000			\$ 43,944,142
MAY	\$ 43,944,142	\$ 7,830,000			\$ 36,114,142
JUNE	\$ 36,114,142	\$ 7,830,000			\$ 28,284,142
Totals		\$ 46,980,000	\$ 805,482		
* Estimated Jan tax revenue					

BOND DEBT SERVICE

Outstanding Debt Service Post 2020 Taxable Refund Town of Waterford, Connecticut

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>
2024	\$0	\$805,482	\$805,482
2025	\$6,595,000	\$1,514,746	\$8,109,746
2026	\$6,645,000	\$1,319,500	\$7,964,500
2027	\$6,395,000	\$1,083,426	\$7,478,426
2028	\$5,545,000	\$829,375	\$6,374,375
2029	\$5,770,000	\$632,762	\$6,402,762
2030	\$5,375,000	\$482,770	\$5,857,770
2031	\$5,340,000	\$344,138	\$5,684,138
2032	\$3,635,000	\$239,800	\$3,874,800
2033	\$3,570,000	\$166,780	\$3,736,780
2034	\$1,585,000	\$114,224	\$1,699,224
2035	\$680,000	\$91,800	\$771,800
2036	\$680,000	\$78,200	\$758,200
2037	\$680,000	\$64,600	\$744,600
2038	\$680,000	\$50,575	\$730,575
2039	\$680,000	\$36,125	\$716,125
2040	\$680,000	\$21,675	\$701,675
2041	\$680,000	\$7,225	\$687,225
	\$55,215,000	\$7,883,201	\$63,098,201