

**TOWN OF WATERFORD
PUBLIC WORKS DEPARTMENT
ANNUAL REPORT FY21**



From the Director:

This past year saw many accomplishments, challenges addressed and changes made. This annual report will highlight the span of the department services and the expertise of the staff. From the irritating pothole that needs to be taken care of to the handling of 20,000 tons of waste, I hope the following will be an illustration of the impact to the community on what services the Department provides.

The Department's goals are to;

- Protect and prolong the life of our assets
- Support the advancement of the quality of life
- Provide cost effective and efficient services

We are proud of what we do, what we have to offer, and will continue to share that with the community throughout the year.

Every day, not only do we accomplish typical public works tasks, we also provide support to other town departments, from assisting Recreation and Parks with our heavy and high reach equipment to the Registrars of Voters in the setup of the various voting locations.

In 2021, we saw the completion of the Municipal Complex. The project, managed by the Municipal Building Committee will serve the Town's needs far into the future. Another notable project was the Public Toilets at Waterford Town Beach. Public Works provided support such as tree removal, asphalt and accounting.

Speaking of tree work, this past year has been hard on our trees. Public Works was not only addressing trees along our roads, we also assisted with removals in the Town Center.

Next year looks just as good as this last year. Infrastructure repairs and renovations, standing ready to assist in the Town Center project and to respond to what nature has in store us, all in a typical day of Public Works.

Gary J. Schneider

OFFICE CONTACTS

Gary J. Schneider Director of Public Works

gschneider@waterfordct.org

Daniel Matteson Assistant Director of Public Works

dmatheson@waterfordct.org

Thomas McKittrick General Foreman

tmckittrick@waterfordct.org

Sandy Kenniston Office Coordinator

skenniston@waterfordct.org

860-444-5864



2021 Public Works Annual Report

Building new is easy, to maintain is difficult, but not impossible.

The focus for Public Works is to maintain our Roads (asset valued at \$28 million), our Fleet and Mobile Equipment (replacement costs of over \$6 million), manage the collection and disposal of solid waste and equally important, focusing on;

- * High level of Customer Service
- * Excellent records management
- * Compliance with Environmental Operating Permits
- * Ability to respond to Emergency Management Incidents

This Annual Report provides not only general information, it provides the “how many or how much” of the major tasks assigned to the Department. There is also a section entitled “Of Special Interest” which has “Frequently Asked Questions” for Public Works issues.

Funding:

The Department is funded annually by several revenue streams.

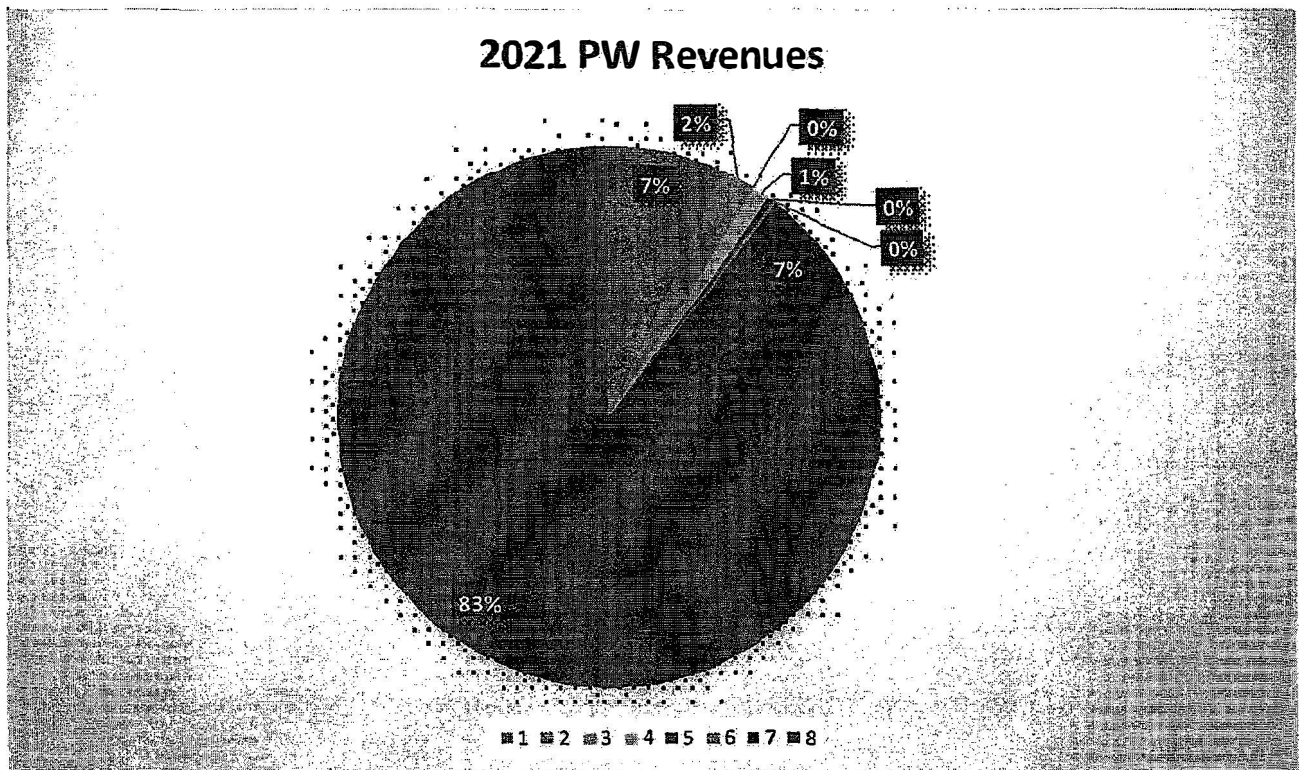
Figure 1 shows what was projected for the Fiscal year ending June 30, 2021. In general, the revenue streams remains the same, with the majority of the funding from the general fund.

Figure 2 represents where the budget is allocated. Note that 26% of the budget is to manage waste.

Staffing:

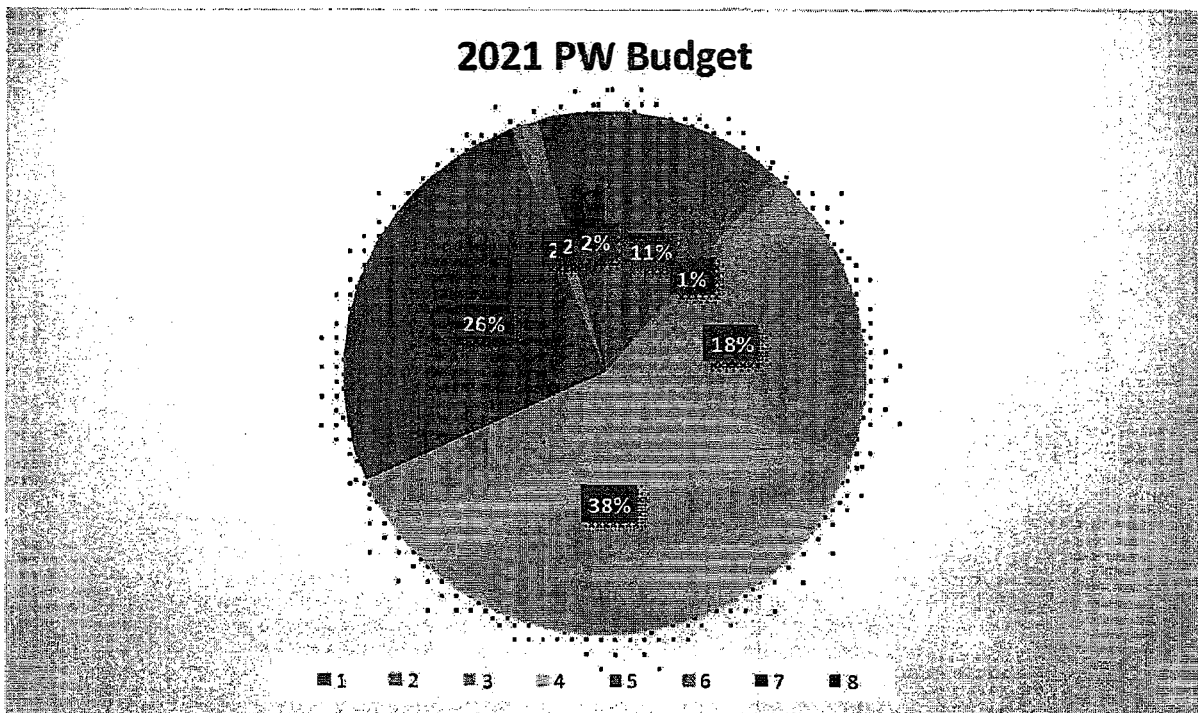
Figure 3 illustrated how the department is organized. Personnel are assigned to a division, but are moved between divisions to match the work flow.

Figure 1



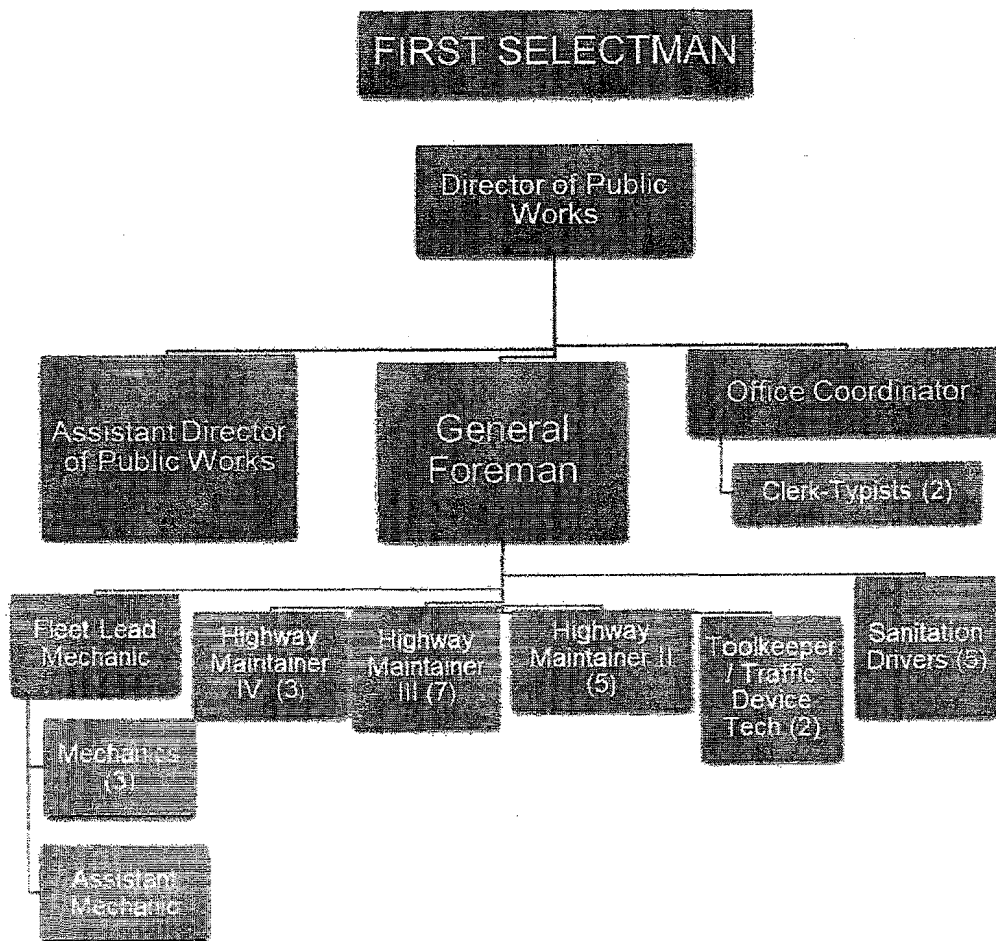
1. Municipal Solid Waste
2. Bulky Waste
3. Curbside
4. Scrap Metal
5. Yard Waste
6. Carts
7. State Aid
8. General Fund

Figure 2



- 1.—Administration / Clerical
- 2.—Engineering
- 3.—Equipment Maintenance
- 4.—Highway
- 5.—Sanitation
- 6.—Snow removal
- 7.—Environmental
- 8.—Facilities

Figure 3



HIGHWAY OPERATIONS is not just the asphalt, but everything within the Right of Way.

(This budget accounts for largest portion of the Public Works Annual Budget.)

It is important for the residents to have well-maintained and well-lit roads to ensure that traffic flows as smoothly and safely as possible. In order to accomplish that, the Department mixes in-house work with contracted work to provide a cost effective delivery of services.

Resurfacing of our roads, bridge and culvert renovations and sidewalk replacements are funded from either the Capital Improvement Program or the Capital non-Recurring funds that are approved separate from the annual Public Works operating budget.

For our 120 miles of improved town roads and 0.27 miles of unimproved Town roads with a replacement value of over \$28 million, our highway operations generally consists of:

- *Pothole and pavement repairs
- *Signs and roadway markings
- *Street Lighting
- *Snow & Ice response
- *Litter Control
- *Storm drainage system maintenance and repairs
- *Dead Animal removal
- *Sidewalk and curbing repairs
- *Street Sweeping
- *Tree Work
- *Vegetation Control (mowing)

It also includes the maintenance of all town bridges, all Town drainage pipe, catch basins, and all sidewalks including those on state roads.

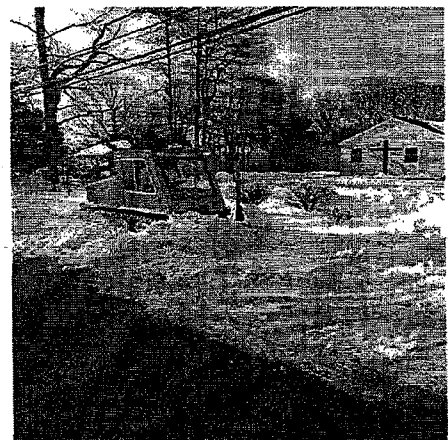
Highway operations personnel also provide support for other activities such as the Transfer Station operation, substitute drivers for the sanitation division, polling place set up and break down and emergency response. The personnel also perform the residential curbside bulky waste and brush collections.



HIGHWAY STAFF

Chad Adams
Kyle Beaudette
Christopher Bonanno
Bruce Bordeaux
Roque Diaz
Jordon Hancock
Erik Kelly
Michael Kovalik
Dane (Stan) Leblanc
Kevin Miller
David Muscarella
Todd Robbins
Michael Silvestri
Kenneth Swaney
Steven Turchetta
Michael Watson
Vacancy

SIDEWALK SNOWPLOW



This Division, with the use of a 65-foot aerial bucket truck, maintains approximately 8,200 street trees, assists Recreation and Parks in maintaining their ballpark lights and maintains the Fire Department's preemption devices at the major roadway intersections, so that the emergency vehicles ensure safe passage through busy intersections.

Highway operations maintains everything within the right of way (usually 50 feet wide) , see **Exhibit A** of our streets and all easements for drainage.

By the numbers, we maintain:

- ◆ 20 bridge & major culverts (plus 2 bridges shared with NL)
- ◆ 33 Miles of sidewalks
- ◆ 3,200 stormwater catch basins
- ◆ 58 miles of stormwater piping
- ◆ 3 traffic signal locations
- ◆ 3,400 traffic signs
- ◆ 707 street name locations
- ◆ 521 stop bars
- ◆ 4 Railroad crossing signage
- ◆ 44 Crosswalk locations
- ◆ 560,000 LF of center line markings
- ◆ 4.9 miles of guide rails (wire, rope, rail and guard posts)
- ◆ 1,900 street light units
- ◆ 8,200 street trees

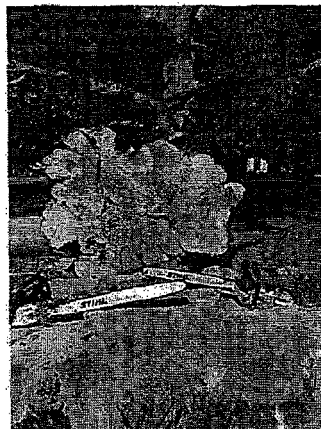
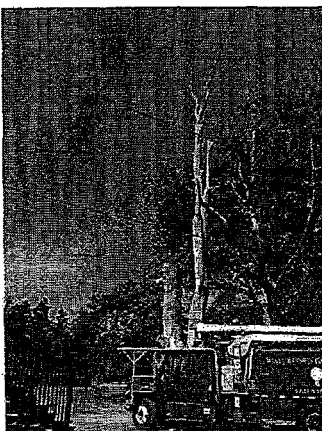
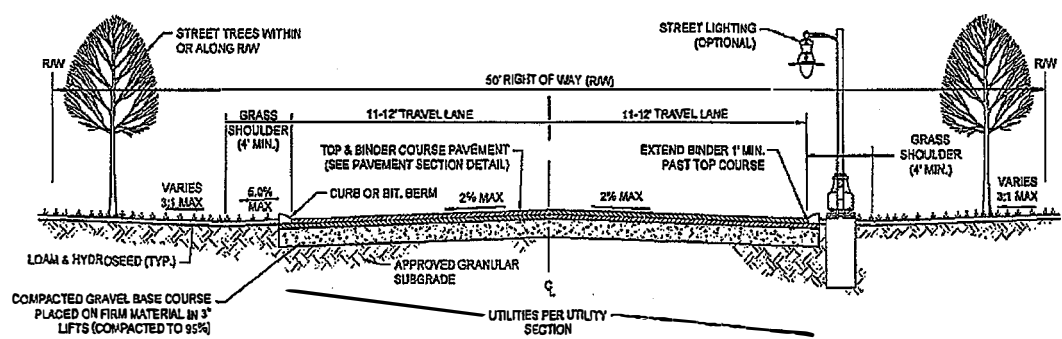


EXHIBIT A



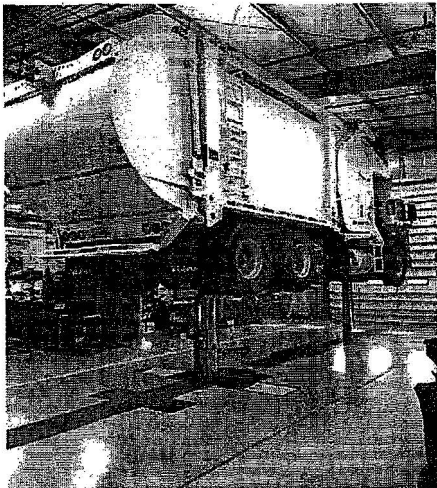
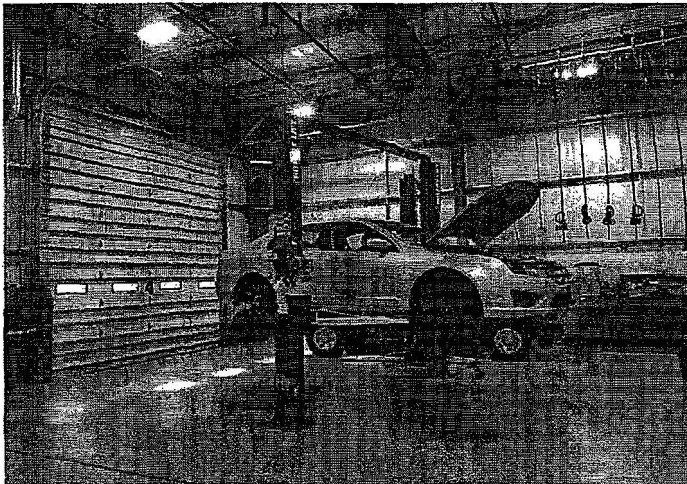
TYPICAL 2-LANE ROADWAY CROSS SECTION
CROWNED-CURB OR BERM
NOT TO SCALE

EQUIPMENT MAINTENANCE

This Division's skilled mechanics perform services and repairs for the simple \$125 weed wacker to the \$350,000 automated collection truck.

What is funded here?

Funded from this division are all costs (labor & parts) for repairs to the Public Works assigned vehicles and all Administration vehicles assigned to other Town Departments. All other vehicles and equipment repairs parts are charged to their respective departments.



EQUIPMENT MAINTENANCE STAFF

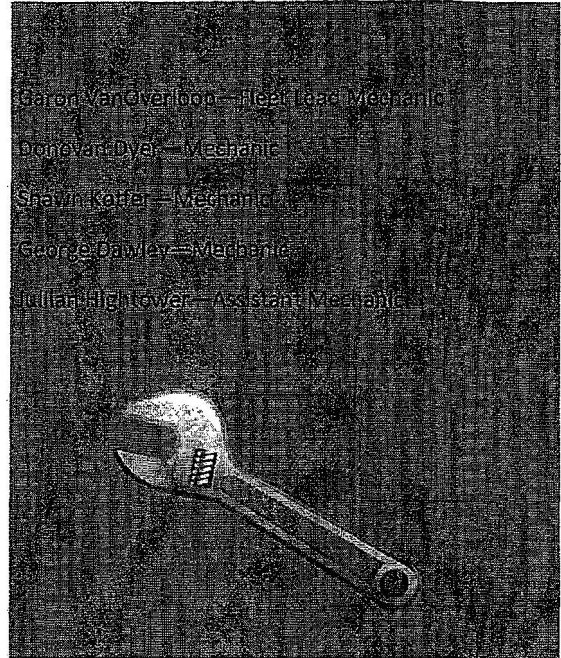
Garret Van Overloop — Fleet Lead Mechanic

Donovan Dyer — Mechanic

Shawn Kotter — Mechanic

George Dawley — Mechanic

Julian Hightower — Assistant Mechanic



603 WORK ORDERS IN FY21

Serviced by this division:

- ◊ Senior Service vans
- ◊ Police
- ◊ Recreation & Parks
- ◊ Utility Commission
- ◊ Fire (admin & small trucks)
- ◊ Public Works



Solid Waste (This budget is the second largest portion of the Public Works Budget)

(Curbside collection and Transfer Station Operations)

The best place to start this discussion is from where the waste is generated, the home. Businesses, apartment complexes and condominiums may be a little different, but basically it follows the same.

The Department collects from the curbside once a week for garbage (BLUE cart) and every other week for recyclables (GREEN cart). If you haven't heard from new residents who have moved into Waterford from the surrounding area, this color scheme may be confusing. The color scheme is the reverse for all other communities. (blue for recycling, green for garbage)

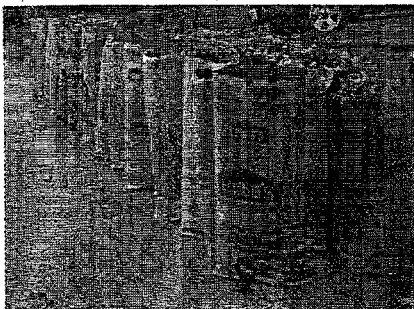
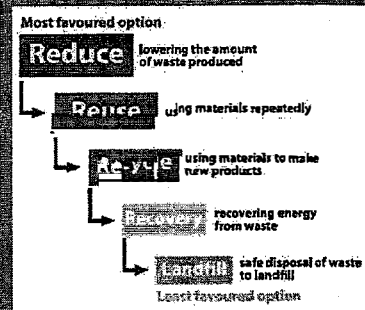
Residents purchase a cart (s) from the Department. The Department delivers the newly purchased carts weekly. The Department maintains the carts by replacing the wheels and lids.

For collection, we use automated side loading vehicles, dividing the town into 5 collection areas (Monday—Friday). We also have a limited dumpster route that services condominiums, public buildings and fire stations.

Bulky waste is collected between April—October by appointment. Yard waste is also collected curbside between April—November picking up the biodegradable paper bags. Appointments must be made for both of these, with some fees assigned.

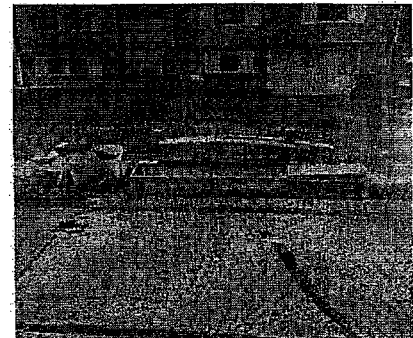
SOLID WASTE STAFF

Glenn Andrews—Garbage Truck Driver
Robert Harrington—Recycling Truck Driver
Benjamin Labose—Recycling Truck Driver
Jack McLean—Garbage Truck Driver
Vacant—Garbage Truck Driver



FY21 FUN FACTS

297 Bulky Waste stops
30 Paid Brush Stops
1,476 Yard waste Stops





Now that it is on the truck, what happens next?

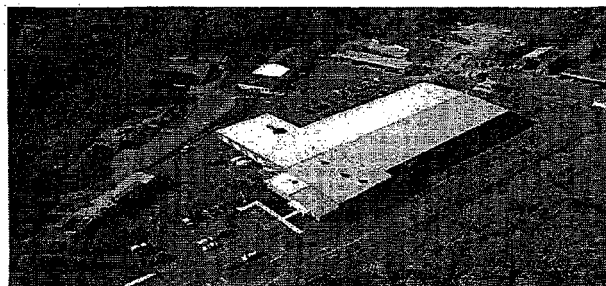
The Town is a member of Southeastern Connecticut regional resources recovery Authority (SCRRA or the Authority). The Authority has a long range disposal contract with Wheelabrator, Inc. The waste on the truck is brought to the Waste to Energy Facility located in Lisbon, CT. in accordance with the Municipal Services Agreement which was signed in October of 2019. The tipping fee or cost per ton has been established by the Authority at \$58/ton for FY21. This tip fee has remained stable since 2014. The Waste to Energy Facility bills SCRRA who then bills the Town.

For single stream recycling, the Authority has also taken on this issue by including the disposal of recyclables in the Municipal Service Agreement. The Authority has a 5 year contract with Willimantic Waste (Willimantic, CT) as the location to process the recyclables. The Authority for the FY21 covered the processing cost (\$70/ton) for each of its member towns. For Waterford that number is close to \$140,000 in avoided cost. Due to market changes, the Town no longer receives revenues from recyclables.

Waterford Transfer Station

The Bulky Waste Transfer Station is located at the Municipal Complex. This facility serves only the Town of Waterford residents and commercial businesses.

The Transfer Station is open 4 days a week from April—December and 3 days from January—March. It accepts material for disposal. (see attached list for accepted materials and corresponding fees)



SCRRRA, as a service to its' members, provides at no cost the following services to the Town. Removal of:

- *Propane tanks (86)
- *Motor Oil (2,875 gallons)
- *Flourescent Bulbs (3,594 pounds)
- *Freon (835units)
- *Electronics (53.72 tons)
- *Oil Filters and oily rags
- *Batteries (3080 vehicle) (841 alkaline)
- *Mattresses (1,631)
- *Tires (736)

Wood Grinding and chip removal is provided to help us dispose of our yard waste.

Regional Household Hazardous Waste Collection Days are offered to Waterford residents from April—November which also include confidential paper shredding at each event.

BY THE NUMBERS

GARBAGE

| <u>FY</u> | <u>CURBSIDE TONS</u> | <u>COMMERCIAL TONS</u> | <u>TOTAL</u> |
|------------------------------|--------------------------|----------------------------|--------------|
| 18 | 7,285 | 4,426 | 11,711 |
| 19 | 7,326 | 5,267 | 12,593 |
| 20 | 7,510 | 4,745 | 12,255 |
| 21 | 7,776 | 4,834 | 12,610 |
| 4 YEAR AVERAGE 12,292 | | | |

RECYCLABLES TONNAGES

| <u>FY</u> | <u>TONS</u> |
|-----------------------------|-------------|
| 18 | 2,242 |
| 19 | 2,171 |
| 20 | 2,012 |
| 21 | 1,658 |
| 4 YEAR AVERAGE 2,021 | |

CARTS IN THE TOWN OF WATERFORD

11,570 BLUE CARTS
8,430 GREEN CARTS

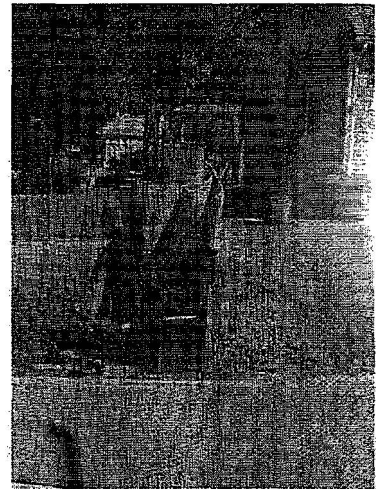
25 LOCATIONS ARE PICKED UP EVERY WEEK BY
OUR DUMPSTER TRUCK
45 GARBAGE DUMPSTERS
35 RECYCLING DUMPSTERS

| WATERFORD TRANSFER STATION FEE SCHEDULE | | |
|--|---------------|--------------------------------|
| TIRES: | | FEE DETERMINED BY SIZE: |
| Passenger Tires - (off rims) | | \$ 2.00 each |
| Truck Tires 7:50 x 16 & up | | \$ 5.00 each |
| Earth Moving Equipment Tires | | \$50.00 each |
| STUMPS: | | NOT ACCEPTED |
| LOGS: > 6" in diameter | | \$110.00/TON |
| BRUSH: | | BY LOAD SIZE |
| Pickup Truck | 1 Cubic Yard | \$5.00/Load |
| Small Dump Truck | 3 Cubic Yards | \$10.00/Load |
| Small Dump Truck (1-2 axle) | 3 Cubic Yards | \$10.00/Load |
| Large Dump Truck | 6 Cubic Yards | \$15.00/Load |
| ATTENDANT WILL USE JUDGEMENT ON ODD SIZE LOADS | | |
| DEMOLITION/CONSTRUCTION DEBRIS: | | \$110.00/TON |
| Demolition Debris/Shingles/Sheetrock/Lumber, etc. | | |
| Sofas, Stuffed Chairs, Carpets | | |
| \$5.00 Minimum Charge | | |
| ATTENDANT WILL USE JUDGEMENT ON MINIMUM CHARGE. | | |
| MIXED LOADS | | \$110.00/ TON |
| APPLIANCES: | | \$15.00/Each |
| Refrigerators, Freezers, Air Conditioners, Dehumidifiers, etc. | | |
| TRANSFER STATION DOES NOT ACCEPT | | |
| Regular household trash, bottles, cans, newspaper and magazines (collected curbside) | | |
| Household Hazardous Waste (Special Collections, Call 860-444-5864) | | |
| Grass Clippings, Rubble, Stone, Concrete, Asphalt, Dirt, Stumps, Rocks | | |
| NO FEE ITEMS | | |
| Used Motor Oil, Anti-Freeze, Fluorescent Light Bulbs, Propane Cylinders, | | |
| Batteries, Metal, Leaves (NO PLASTIC BAGS) | | |
| Mattress, Boxspring, Stoves, Washers, Dryers | | |
| Electronics: Computers, Monitors, TV's, Fax Machines, Printers, Scanners, | | |
| Adding Machines, Stereos, Speakers | | |

CART CONDITIONS



**THIS IS WHAT
HAPPENS TO THE
GARBAGE CARTS
WHEN HOT
COALS ARE
PLACED IN THEM.**



**THESE CARTS ARE TOO
CLOSE TO THE TELE-
PHONE POLE, SO NO
COLLECTION.**



**ITEMS LIKE THESE RUGS NEED TO
GO TO THE TRANSFER STATION**



**THIS RECYCLING
WILL FALL ALL
OVER THE STREET
INSTEAD OF THE
TRUCK**

**THE SQUIRRELS
LOVE OUR CARTS**

4 FEET BETWEEN CARTS!!



**PLEASE
PLACE
YOUR
CARTS
PROPERLY**



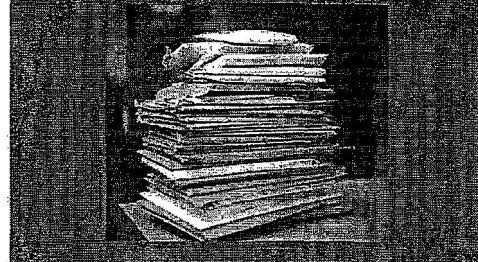
ADMINISTRATION DIVISION -

Broadly this division:

- Manages and accounts for our assets
- Manages personnel assigned to the Department
- Prepares the Capital Improvement Plan
- Plans for Emergency Management and Disaster Mitigation
- Incorporates sustainable practices into Public Works practices

ADMINISTRATION

Gary Schneider—Director
Daniel Matheson—Assistant Director
Thomas McKittrick—General Foreman
Sandra Kenniston—Office Coordinator
Nancy James—Clerk—Typist
Jacquelyn Jackson—Clerk Typist



Engineering – The engineering function is to provide engineering reviews and recommendations for the Town. Most of this work is performed by consulting engineering firms contracted by the Town to perform the work. It also includes engineering services in the form of plan reviews and bond estimates for Town agencies.

Maintaining a Balanced Budget – Finding solutions, including cost-containment options, to ensure a balanced budget and that resources are provided to focus on the town's priorities.

Legislative Analysis – The division completes reviews on State and Federal legislative proposals as they pertain to Public Works, providing thorough analysis of policy and financial issues that could affect the Town.

Fiscal Analysis – The Division reviews in detail quarterly expenditures of 108 line items.

Efficiencies – This division worked with all Public Works divisions to continue to find efficiencies in our operations.

Human Resources – Weekly payroll, training, education and accident investigation

Purchasing - Requested approximately 99 purchase orders with the proper justification for every purchase.

Information Technology – Each division's needs are consolidated and presented to the IT Committee for action.

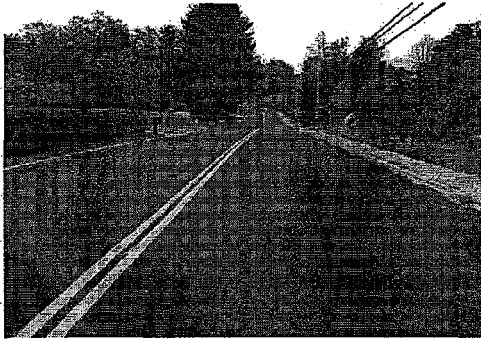
Accounting – Authorizing the payment of vendor and contractor invoices is a major endeavor of this division. Matching the "bill" to the proper account, ensuring the material has been received or the work completed and the invoice has the proper pricing is a continuous task. Approximately 200 invoices are process monthly.

Emergency Management—Plan for response to weather and manmade events.

Fuel—This Division manages the fuel system for the Town. In FY21 a total of 203,157 gallons of fuel was purchased.

FY 21 CAPITAL PROJECTS

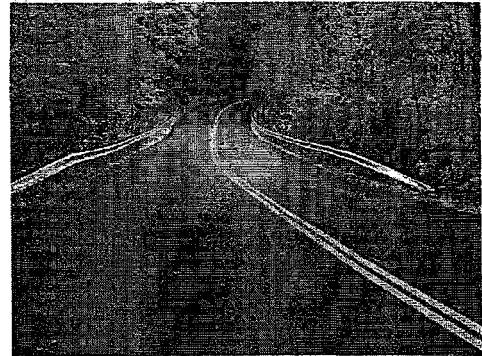
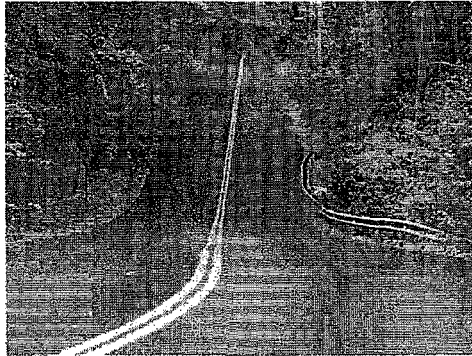
Major repairs to our roads have moved to the forefront after a decade of taking a back seat to other areas of the infrastructure repair and replacement. Pavement management offers the potential for improved road conditions with reduced maintenance cost. The goal is to maintain roads in a good condition at a relatively low cost instead of allowing them to deteriorate to where a costly and extensive rehabilitation or reconstruction is required.



**Bloomington
Road**

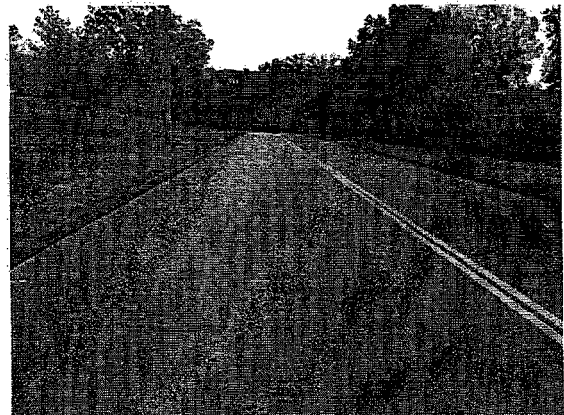
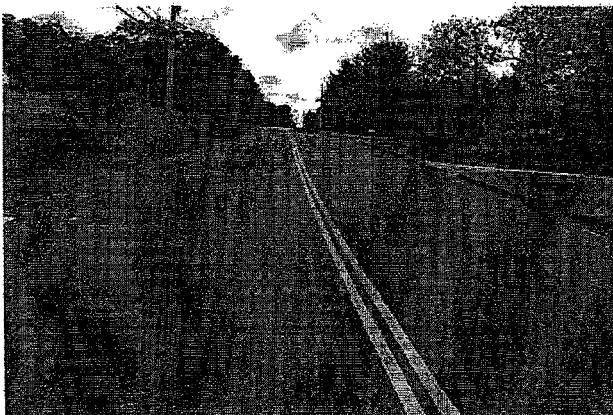


Gallows Lane



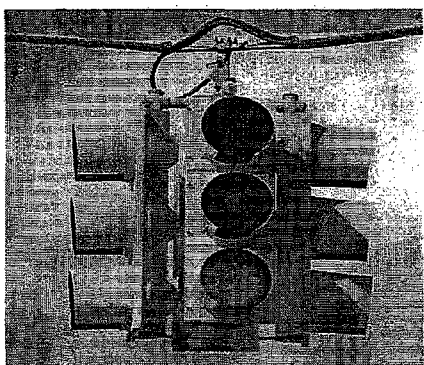
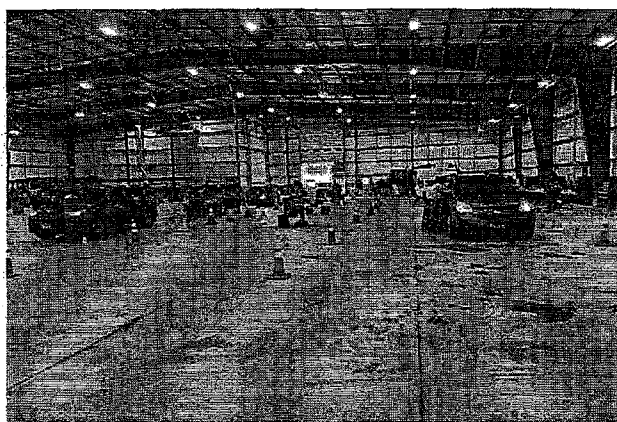
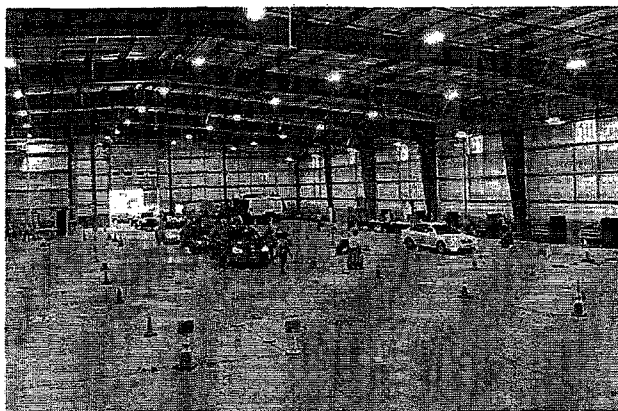
Industrial Drive has very heavy traffic with the State DOT garage on it, so we used a thicker application to help the life of this road.

Industrial Drive



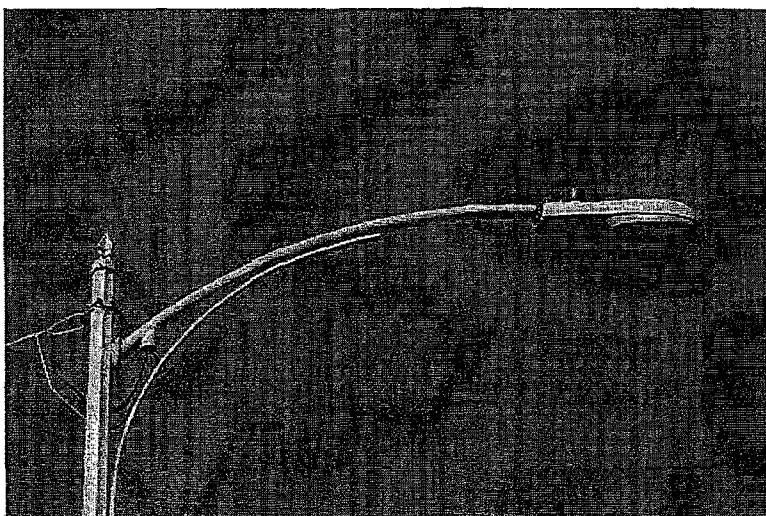
OF SPECIAL INTEREST

- Our new garage was used for a Covid Vaccination Drive through clinic by LedgeLight Health District.



- There are 3 locations throughout the Town that Public Works is responsible for the maintenance of traffic signals

- Public Works is responsible for the LED street lights in Town.
- There are 2,072 Street lights in town.
- We took 71 complaints for issues with Street lights



ENVIRONMENTAL COMPLIANCE

Public Works has always secured one-time permit approvals for all of its operations and construction projects, but over the past several years the Department has been assigned the custodian of numerous authorizations, permits and operational compliance reporting that require continuous attention, reporting and updating.

In general, the Department must monitor, inspect and address the following areas:

- Natural Pollutant Discharge Elimination System Permits (Clean Water Act)
Town Wide – MS4 General Permit
- Spill Prevention Control and Countermeasures Rule
2 sites
- Underground Storage Tank Regulations
4 Sites
- Gas Dispensing Facilities Regulations
3 Sites
- Solid Waste Regulations
2 sites
- Environmental Health and Safety

Of all the permits listed above, it is the compliance with general permit for Municipal Separate Storm Sewer Systems (MS4) (which falls under the first bullet, Clean Water Act) that has the most impact on our annual budgets and the Capital Improvement Program but it is also the one that residents can assist the town in reaching its compliance.

The MS4 permit mandates the Town to develop, implement and enforce best management practices (BMP's) for the six Minimum Control Measures. For the six minimum control measures, the Town has identified 38 Best Management Practices or tasks that must be met. One of the largest impacts is that the permit requires the Town to implement a screening and monitoring program for all outfalls that discharge to impaired waters as defined in the most recent Connecticut Integrated Water Quality Report. The Town must also meet certain criteria for discharges to impaired waters, or waters which nitrogen, phosphorus, bacteria or mercury are Stormwater Pollutants of Concern, or waters which have pollution load reductions specified within the Total Maximum Daily Load (TMDL is the water quality implementation plan established pursuant to Section 303 of the Clean Water Act). There are now requirements for any new discharges to both impaired and high quality waters.

This program involves

- Inspect of retention/detention
- Samples of Stormwater
- Clean annually Catch Basins - (1,000 annually out of 3,200 total)
- Inspection of 283 outfalls (end of pipe)
- Maintenance of 58 miles of pipe.

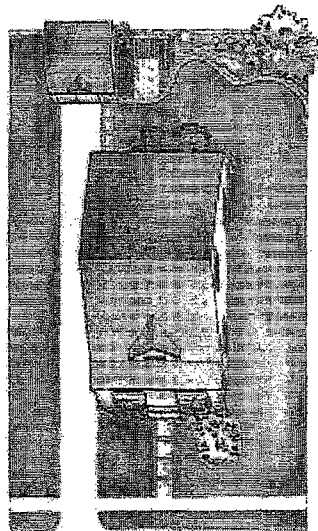
What can a resident do to improve the health of our brooks, rivers and Long Island Sound?

- ⇒ Pick up litter and pet waste so that it doesn't wash in the catch basins
- ⇒ Minimize the use of insecticides, herbicides and fertilizers
- ⇒ Install a rain barrel
- ⇒ Create a rain garden
- ⇒ Never dump anything down the catch basin
- ⇒ If you have a septic system, maintain it by inspections and regular pumping

What can you do?

INSTALL A RAIN GARDEN

Construct a rain garden to increase your property's ability to absorb water and improve water quality. Direct roof run-off or driveway run-off to these areas.



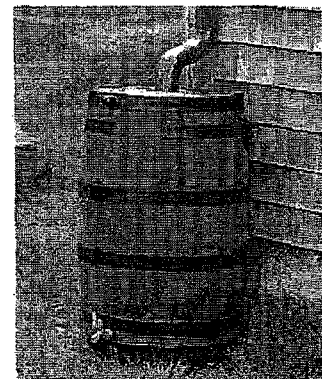
REDIRECT DOWNSPOUTS TO GRASS OR GARDENS

Redirect run-off water from your driveway and away from the street to places where it can infiltrate into the ground and decrease the amount of water that enters storm drains.



SAVE WATER IN RAIN BARRELS

Collect and store water in rain barrels for lawn and garden use.



SNOW

Snow Removal on:

- * 240 lane miles of roads
- * 33 miles of sidewalks
- * Main traffic loops of 4 schools

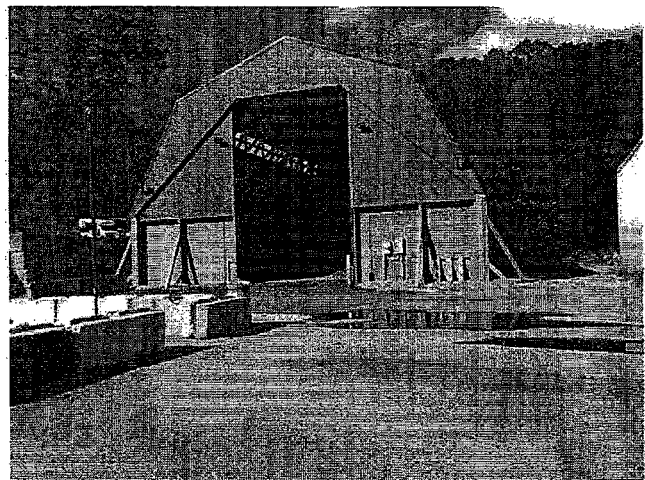
Use treated salt (no sand)

- FY18—2,000 tons of salt
- FY19—2,700 tons of salt
- FY20—1,542 tons of salt
- FY 21—2 ,544 tons of salt

The snow plow drivers are called out when the police officers who are working in town determine conditions are getting hazardous.



WATERFORD SALT SHED



TRAINING

Increasing the focus on training:

Connecticut Public Works Departments are fortunate to have the UCONN T2 Center when even during the COVID 19 pandemic, virtual training was being offered in many Public Works disciplines.

The Assistance Center offers a Connecticut Road Master Program. From the T2 Center webpage "a properly maintained local road system is vital to the social, economic and environmental well-being of Connecticut's municipalities. In addition, the local road system represents a significant investment of public funds. Protecting and preserving this investment requires a force of municipal personnel with sound training in the fundamentals of road maintenance management procedures and techniques. The Connecticut road Master Program provides an opportunity for municipal road maintenance personnel to receive this specialized training.

The Department will be offering this training to our Highway personnel encouraging all to become a Connecticut Road Master.

The Center also offers other specific training in critical areas which the Department has taken advantage of. Some examples are All About Asphalt, Flagger Certification, Chainsaw Safety & Defensive Driving for snow & Ice conditions, as well as many others.



**T2 CENTER CAME TO THE
PUBLIC WORKS OFFICE AND
GAVE A FORKLIFT CLASS
FOR OUR EMPLOYEES WITH
OUR NEW FORKLIFT.**

FREQUENTLY ASKED QUESTIONS

How do I get an additional cart?

Each home is allowed up to 3 of each blue and green carts. Carts cost \$50.00 each and the Town will deliver them to your home once we receive payment. Residents can mail a check in or stop at the office to make the arrangements.

How do I report a streetlight issue?

The Town now owns the streetlights in town. If you call the Public Works office at 860-444-5864 we will get the company out for repair. We must have the pole number or an address that the pole is closest to.

How do I report a pot hole?

Calling the Public Works number at 860-444-5864 will get the pot hole repaired.

How do I schedule a bulky waste, brush or leaf collection appointment?

Bulky— Bulky appointments are scheduled between April - October. The appointment charge of \$20.00 must be prepaid before an appointment is given.

Brush— Brush may be scheduled as long as it is cut/bundled in 4 foot sections, manageable by one person. There is a \$20.00 charge for brush pickups.

Leaf collection— Please call the office to leave your address so you get on the list for the crews to pick up the bio-degradable bags. The appointments happen between April - November.

Call the Public Works office at 860-444-5864 for information

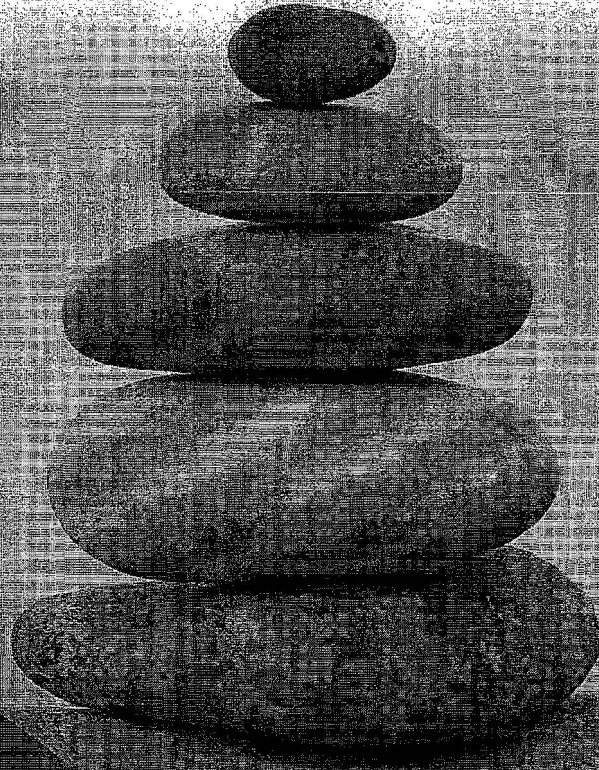
How can a resident use the Transfer Station?

The Transfer Station is open for Waterford residents. Residents will be asked to show ID with their address. No appointment is necessary. For those items with a charge, cash or checks are taken at the Transfer Station, and must be paid at the time of disposal.

This page left intentionally blank

Waterford Recreation & Parks Commission

2021 Annual Report



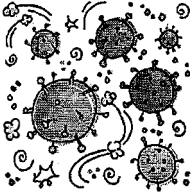
FIFTEEN ROPE FERRY ROAD



WATERFORD, CT 06385-2886

OVERVIEW:

Our mission to provide opportunities for activity, inclusion, and engagement is always at the forefront of our daily routine. It is our responsibility to inform and educate the public on the advantages of health, wellness, and program-specific options available.



In Fiscal year 2021, the COVID-19 Virus **eliminated** conventional programming, Community Center attendance, aquatics operations at WHS pool, summer concert series cancelled, playgrounds fenced off, basketball courts barricaded.... We obviously encountered a major obstacle with the continued navigation of the COVID-19 virus and the mandates and modifications surrounding how operations have routinely been run.

- *How did we adapt and pivot when faced with challenges?*

The Community Center was closed to the public for all but two (2) months in FY'21. We were able to open with modifications in May 2021. This obstacle created time to review and enhance other operations.

1. Recreation and Parks staff made the conversion to a new software program to track and audit the department operations. This new change allowed our customer service goals to be met in the way of:
 - a. Online registration: Participants can now use the online registration portal to sign up for programs, submit requests, and download forms to their personal account.
 - b. Credit card acceptance: A large gap was present in how we accept forms of payment. The online registration allowed for the introduction of credit/debit card payments that translated to accepting them in person as well.
 - c. Electronically capturing schedules and field use for organizations and groups that were able to continue with their programs in a modified capacity. The scheduling component allows for better tracking of field use and collecting additional data.
2. Expanding services to the park areas where operations continued.

Preparing paths and utilities to new bathrooms at Waterford Beach Park (which became available in July 2021) and accessible path to the waterfront attracted many residents to the park this year. Staffing was increased for user convenience in

regards to information on any restrictions (masks, social distancing on the waterfront, etc.), parking assistance, etc.

Trail enhancements throughout Stenger Farm Park, Barry Farm trail system, and the Civic Triangle were performed. Larger pathways, footbridges over difficult terrain, trail markers, etc. were completed to allow for increased traffic as residents and families gravitated towards outdoor activities that carried less modifications/restrictions.

3. Education and Development:

- Staff completed educational requirements for Youth Sports Administrator, Supervisory Pesticide and Pesticide Applicator, Certified Park and Recreation Profession, etc.
- Maintainers were present at a Welding workshop performed/volunteered by Charles Sedell who assists in maintaining and holding events at the Historical Society Blacksmith Shop.
- Regional R&P Department discussions and zoom meetings

4. During several storm events, the Community Center was made available to the residents as a charging station, heating/cooling refuge, etc.

• *How did we connect to our audience? Retaining participants and trying to engage new ones?*

- a. Zoom classes were offered to residents and notified through advertisements on social media, town websites, etc. Yoga, story readings, etc. were offered to the public.
- b. Community outdoor events were increased to provide opportunities for those comfortable in an outdoor setting. Scarecrow contests, sand castle building, pop up parades, movie nights in collaboration with other town departments, enhanced activities at the New Year's Eve fireworks show and bonfire, Civic Triangle community holiday decorating, etc.
- c. Supplied instrumental guidance to our youth sports groups in town for applying to the state of CT for re-opening and Return To Play requirements as made available through state health organizations and Department of Education.
- d. Continued to provide assistance to other Town departments as needed for
 - Food pick-up and delivery from Food Centers and donations
 - Event set up for parades, park ceremonies for Veterans
 - Holiday events
 - Stuff The Bus



- *Many sports were required to forfeit their seasons, thus reducing the need for field maintenance and game prep/lining.*

1. Regardless of activity, field maintenance and care still follow a plan for long term investments. All regular operations pertaining to mowing, integrated pest management, and care were similar to previous year's hours. The reduced time in field preparation and lining allowed for:
 - 2 Rest period. The fields being "offline" allowed for the turf to be alleviated from typical wear and tear. The continued fertilization and IPM plan allowed the fields to rest and establish better turf.
 - 3 A drain was installed at Leary Park baseball to prevent the outfield from historically being unplayable due to wet conditions. The work was done in-house and now allows for continued play with the re-direction of the water in that area.
 - 4 Availability to complete major town projects with in-house labor. Our maintenance staff was able to perform valuable hours at:
 - WBP bathroom and accessible path project.
 - Civic Triangle/ Arnie Holmes Park project
 -
 - 5 Gardens and park enhancements.
 - Major garden install along the wetlands at Jordan Park green and clearing throughout the Historical Society/ Nevins Cottage.
 - O'Keefe Memorial at Waterford Beach Park
 - Memorial trees and benches installed throughout town parks
 - Quaker Hill Green clearing and plantings
 - Public Safety complex garden overhaul - EMS, PD, and WYFSB entrances and walkways
 - Planted along the new accessible walkway to the Veterans park bathrooms
 - The use of cardboard as an alternative for weed barriers have proven successful to this point.
 - Our responsibility to the BOE grounds provided garden improvements to each WHS, CLMS, QH, OSW, and GN landscape.
 - A watering tank/apparatus was constructed and installed to be able to tend to all watering needs in a mobile fashion.
- 6 Coordination with the Town in recruiting and hiring a Maintainer I position as well as a promotion in house to a Maintainer III.
- 7 Installed Pickle Ball lines at Waterford Beach Park and Leary Park. Two (2) courts can be designed within one (1) tennis court. We were able to identify and modify two tennis courts at Leary into four (4) Pickle Ball courts and 1 tennis court at Waterford Beach Park into two Pickle Ball courts. Pickle Ball is a rapidly increasing sport/activity that is generating a lot of participation throughout town.
 - a. The tennis courts at both Leary Park and Waterford Beach Park were also treated for crack repairs and new paint.
- 8 Complied with any OSHA regulations that required attention or updating of emergency plans, hazard communications, etc.
- 9 Several large storm events required roadways and paths to be repaired from erosion, limbs and trees to be removed from parks, and relocation of equipment during these storm periods.

- 10 The alternative heating wood program was extended past senior citizens and income requirements during the virus hardship. **Over 66 homes had wood deliveries.**

• *Looking Ahead:*

The Recreation and Parks Commission has been diligent in financial expectations with a submission in FY'22 coming in - 4.7% under budgetary guidelines. The management of funding to accomplish department and town-wide initiatives while also focusing on virus and participant driven changes to programming and outdoor needs.

In addition to properly merging finances with expectations, the following goals and concepts can be explored:

1. Investigating operational savings through Eversource and D/E/F Electrical services in updating fixtures and light systems through potential municipal grants. Currently, the Waterford Beach Garage and Veterans softball field lighting are submitted and being reviewed.
2. Seeking to cut costs in maintenance Fleet Management by converting to the Ventrac system from Toro. This change should allow for several machines to operate off of base systems and share accessories and attachments (mowing decks, tillers, blowers, stump grinder, etc.) to improve routine efficiency and lower rental costs. We are also expecting a drop in preventative maintenance and repairs as current supplier is a proprietary company that requires specific parts and company licensed representatives/mechanics.
3. Targeting revenue opportunities at the Community Center during the week to outside businesses looking for space with the growing remote work climate. This will be in balance with identifying drop in use and program requirements.
4. Beginning a composting operation in hopes of reducing loam orders in the future as well as repurposing collected leaves and appropriate debris.
5. Pursuing tennis/pickle ball and basketball court replacement with post-tension concrete surfacing that provides a much safer environment and warranty. The post tension concrete justification is similar to that of artificial turf fields in life expectancy and wear and tear.
6. A focused effort on outdoor gatherings and community event programming to bolster awareness of offerings and opportunities as well as providing stronger sense of community. Additional adult leagues, contests, and festivals will be attempted.
7. Emphasis on the continuation of updating accessibility and performing any necessary improvements at all areas. Current projects include PB entrance and the Alice Sullivan Dog Park access.

- *Special Notes and Considerations*

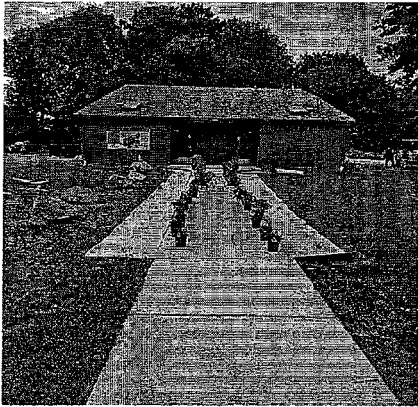
- A monumental "Thank You" to the Utility Commission and their staff for the instrumental assistance received in the accessible pathways and bathroom project at Waterford Beach Park. We also have to mention the great assistance from the Planning and Public Work departments as well for their involvement and assistance. Alongside in-town service being provided to the project, the department was also able to obtain grants and donations to help offset costs. (\$10,000 grant received from the Christopher & Dana Reeves Foundation., \$4,200 donations)
- The town has been hit with an infestation of damage from the Emerald Ash Borer. Numerous trees have been marked and taken down with countless remaining. We continue to work with Public Works in remedying the situation. The R&P Commission has already begun planting trees throughout parks for replacements and will continue these efforts to restore these damaged areas.
- A group has managed to get donations to help fund a new press box at Dedrick field. Plans are underway and applications submitted.
- We continue to receive generous donations to the Children's playground and bicycle helmet rodeo (held annually at Harvest Festival) project with the Gardiner's Family Foundation.

"I wanted to thank you for all you did to help make the Save The River Kayak Regatta a terrific event."
Save The River, Save The Hills

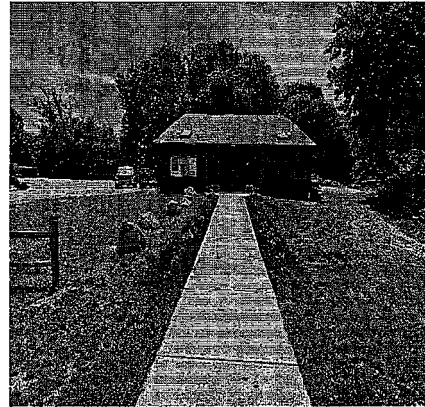
"It is evident that they take tremendous pride in their work. They pay attention to detail, and have gone above and beyond this summer in extremely hot and humid conditions."

Christopher Discordia,
Principal, Quaker Hill School

"You and your excellent staff are always there to make sure everything runs smoothly."
Way Hedding



Veterans Park bathroom walk



Veterans Park plantings



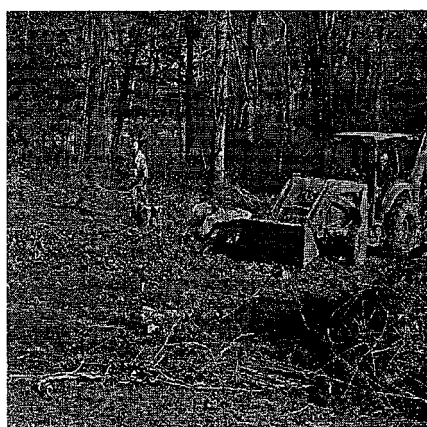
Barry Farm trail hazard



Barry Farm Trail Repair



Clearing trail heads in Civic Triangle



Clearing around pond



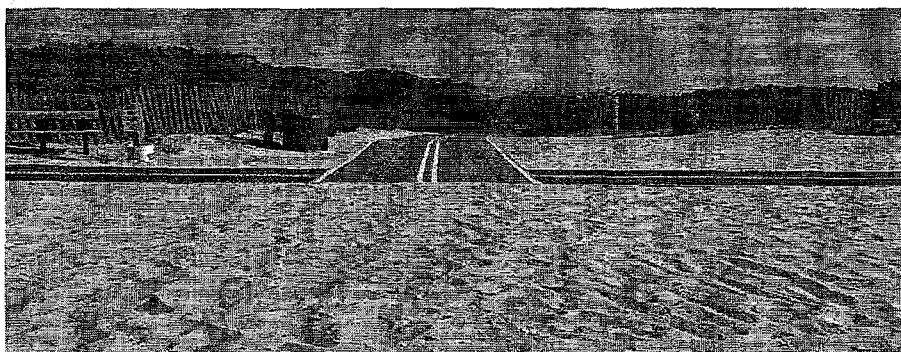
New trail markers



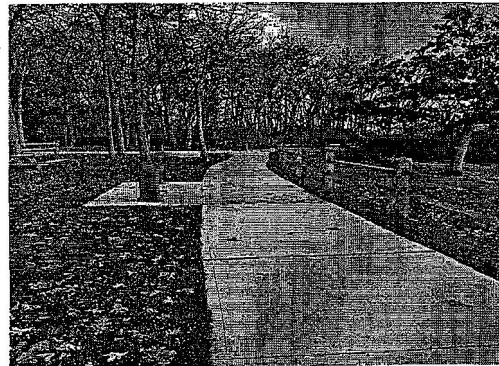
Summer Concert Series



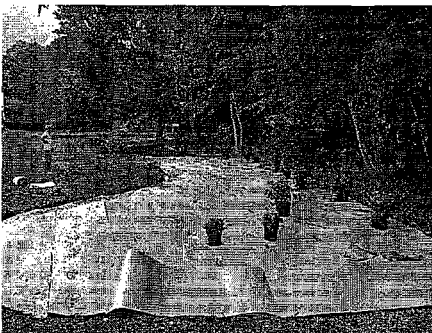
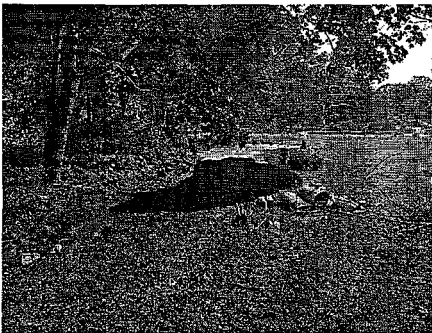
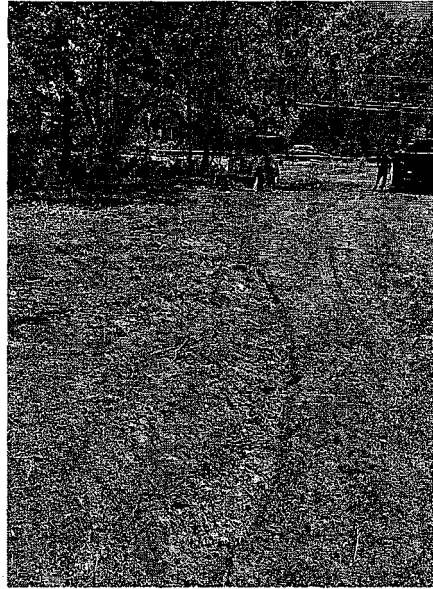
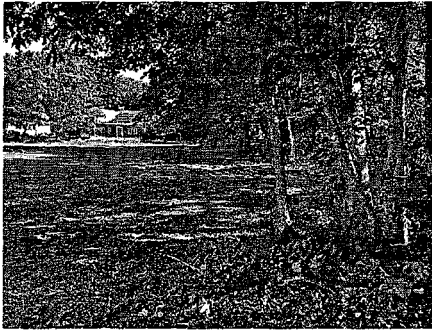
Stenger Farm main pathway



Waterford Beach Park
Mobi (Accessibility)Mat Install

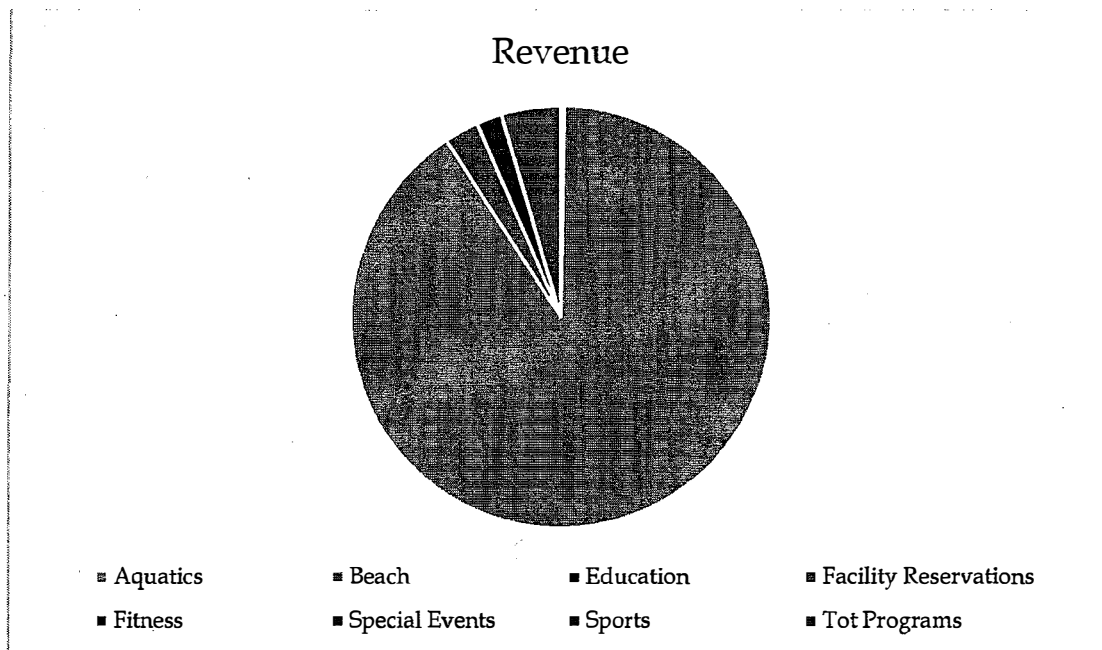


Waterford Beach Park Project



Jordan Park Wetland Garden

- *Statistical Reference*



A breakdown of the department revenue streams is presented.

Due to programming restrictions put in place from COVID, there is a drastic difference between fiscal year revenue generated. The department was able to generate \$89,104.87, which came in -%44 in comparison to FY'20 results of \$200,250.60

A snapshot of “typical” program operations for future comparisons:

| | |
|-----------------------------------|----------------------------------|
| Programs Offered: | 100 |
| Enrollments: | 768 |
| Male | 261 (34%) |
| Female | 507 (66%) |
| Average Age | 29 |
| Resident Participants | 691 (90%) |
| Non-Resident Participants | 76 (10%) |
| Community Center Drop-In: | approx. 26,000 |
| Fitness Room Participants: | 2164 |
| Program Efficiency | 100 Offered |
| | 91 Administered |
| | 91% Success Rate |
| | 90-95% Fee Based Recovery |

- Collected Data Comparisons**

| | <u>FY2021</u> | <u>FY2020</u> |
|-------------------------------------|---------------|---------------|
| Athletic field permits issued | 1,494* | 1,026 |
| Number of program registrations | 27** | 3,229 |
| Community Center Admissions (1) | 493 *** | 19,524 |
| Program Fees | 815 | 63,933 |
| Wood Orders (deliveries/residences) | 87/66**** | 30/16 |
| Concerts (#of concerts held) | 0 | 9,043 (7) |
| Beach Attendance | 25,436 | 27,685 |
| Resident | 17,021 | 21,594 |
| Non-Resident | 8,415 | 6,091 |

*Waterford High School was not using Veterans Field during this time for softball practices as they had their own field.

Youth Football was not using the field during this time period as they were only allowed skill training during the season.

Lacrosse was restricted and not able to use the fields.

**Programs started up in June 2021 so this number until June 30, 2021 there were two classes. Many of the summer classes started after July 1, 2021. There were no classes from July 2020 to June 2021. Which effects the number of registrations as well as program fees.

*** The Community Center did not open to the public until May 2021. Visitors were allowed restricted access to the departments housed within the Community Center, however, all other rooms and equipment were unavailable until May 2021. This explains the low number from May to June 2021.

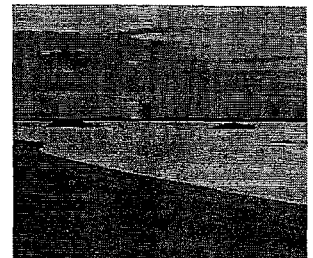
**** The Alternative Heating Wood Program was opened up to all residents in need during the pandemic

- Conclusion**

The value and essential function of a Recreation and Parks department is to create and maintain spaces and activities that grow a greater sense of community and enhance the quality of life for its residents. These essential services – along with the high rate of return through fees – also represent a sound investment by the town. Physical inactivity is a serious, nationwide problem. Its scope poses a public health challenge for reducing the national burden of unnecessary illness and premature death. In order to fill this requirement, Waterford Recreation and Parks strives to ensure every Town park has equitable access and various points of interest for the public to enjoy. Accessible pathways, fishing piers, mobile beach chairs, trail footbridges, and more are essential to providing these services.

Respectfully Submitted,

Ken Hall, Chair of Recreation and Parks Commission





REGISTRAR OF VOTERS ANNUAL REPORT FY 2021

The Registrars of Voters are responsible for the administration of the election process, the annual canvass and the maintenance of the town's voter database.

The annual canvass of electors was completed by the end of May 2021 as required by law. An inactive list of voters was generated naming those voters who have not responded to the annual canvass. To continue to keep our records as accurate as possible, we do daily upkeep of adding and removing electors as directed by the Connecticut Voter Registration System.

The Registrars attended virtually the annual conference in June. All necessary town meetings and most monthly county meetings held in Montville were attended virtually.

Holding a Presidential Primary and Election during the pandemic proved to be very challenging both in terms of finding poll workers as well as ensuring the polling places were clean and sanitized throughout the day. The number of people voting by absentee ballot for the Primary increased dramatically to 1,502, whereas the normal amount is only a few hundred. In the November Presidential Election people voting by absentee ballot was 4,728, and is normally around 1,200. The Primary was held August 11, 2020 after being delayed two times, from April to June to August. The turnout percentage was 31.6%. The November 3, 2020 Presidential Election had a town wide turnout percentage of 87.1%.

The current number of voters in Waterford as of June 30, 2021 is as follows:

TOWN OF WATERFORD- VOTER REGISTRATION SUMMARY STATE DISTRICTS - ALL

CON : 002 - SEN : 020 - ASY : 038 - STATUS : A - ENROLLMENT : ALL

| DISTRICT | PRECINCT | DEMOCRATIC | REPUBLICAN | UNAFFILIATED | OTHER | TOTAL |
|----------|----------|------------|------------|--------------|-------|-------|
| 001 | 00 | 1081 | 654 | 1549 | 51 | 3335 |
| 002 | 00 | 1107 | 609 | 1514 | 53 | 3283 |
| 003 | 00 | 1229 | 898 | 1800 | 51 | 3978 |
| 004 | 00 | 1148 | 837 | 1454 | 58 | 3497 |
| TOTAL : | | 4565 | 2998 | 6317 | 213 | 14093 |

This page left intentionally blank

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886



PHONE: 860-442-0553
www.waterfordct.org

ANNUAL REPORT OF THE WATERFORD RETIREMENT COMMISSION FISCAL YEAR 2020-2021

Pursuant to Connecticut General Statutes and Waterford Code of Ordinances, the Waterford Retirement Commission oversees the Municipal Employees Retirement System (MERS)—a cost-sharing, multiple-employer, public employee retirement system—as well as the Public Employees Retirement System (PERS), which is a defined benefit plan.

MERS

MERS is considered to be a part of the State of Connecticut's financial reporting entity and is included in the State's financial report that may be obtained by contacting the Retirement Services Division of the Office of the State Comptroller by mail at 165 Capitol Ave., Hartford, CT 06106; by email to osc.rsd@ct.gov; or by phone at 860-702-3480.

Under MERS, any local government authority in the State of Connecticut (e.g., towns, cities, boroughs, regional school districts, housing authorities, or other special districts) may elect to have one or more of its departments, including elective officers, participate in the state-administered system. All eligible full-time employees of the Town and the Board of Education must enroll in the MERS plan. Teachers covered under the Connecticut State Teachers Retirement System are not eligible for the MERS.

MERS provides for retirement benefits, as well as death and disability benefits. Plan provisions are set by Connecticut General Statutes. MERS membership is mandatory for all regular full-time employees of participating departments, except for Police and Fire hired after age 60. A member is vested after 5 years of continuous active service during which the member is actively working and contributing to the MERS. Any employee who terminated prior to Oct. 1, 2001, must have 10 continuous years of service or 15 years total years of active service to be vested in the MERS.

Members are entitled to an annual retirement benefit, payable monthly for life, when they reach normal retirement age (age 55 with 5 years of service or 15 years of non-continuous active service) OR at any age if they have a minimum of 25 years of total service. For members age 62 and covered by Social Security—or, if earlier, in receipt of an SSDA—the annual MERS retirement benefit is equal to 1.5% of their average final compensation not in excess of the year's breakpoint, plus 2% of their average final compensation in excess of the year's breakpoint, times their years of service.

MERS retirees are eligible for annual cost-of-living adjustments payable on each July 1 following their retirement date. The adjustment is 60% of the annual increase in CPI-W up to 6%, plus 75% of the annual increase in CPI-W above 6%. The minimum annual COLA is 2.5% and the maximum is 6%. Disability retirement benefits are adjusted each July 1 based upon the performance of the fund's asset, with a minimum COLA of 3% and a maximum of 5%.

Retirement trust funds can be invested in various investment pools maintained by the State of Connecticut. Investments in the pooled funds are valued at cost. No investments in any organization represent 5% or more of net assets available for benefits.

PERS

The Public Employees Retirement System (PERS) is a single-employer defined benefit pension plan (The Plan). The PERS was established and is administered by the Town and The Plan covers employees who retired or terminated in a vested status prior to their department's participation in the MERS. No contributions are required from PERS members; the Town is required to contribute the amounts necessary to finance the benefits for the participants in the PERS plan. The PERS is considered to be part of the Town of Waterford's financial reporting entity and is included in the Town's financial reports as the Pension Trust Fund.

The PERS plan provides retirement, disability, and death benefits to plan members and their beneficiaries. The PERS plan was closed to new members at various times over the years and there are no longer any current employees in that plan. On June 30, 2021, PERS plan membership consisted of 7 retirees, disabled, and beneficiaries receiving benefits.

Under PERS, members who retired at their normal retirement date (age 62 with 15 years of service) receive benefits equal to 1.5% of their final average earnings (i.e., the average of the highest 5 years of earnings within their last 10 years) per year of service, limited to 30 years of service. Members who retired at their service retirement date (age 50 with 25 years of service) receive benefits equal to 2% of their final average earnings per year, limited to 30 years of service, until age 62. Members who retired at their early retirement date (age 57 with 15 years of service) could elect either to receive benefits accrued to that date, reduced by 0.4167% for each month prior to their normal retirement date, or to defer benefits until their normal retirement date with no reduction. PERS benefit provisions are established, and can be amended, by the RTM.

The PERS plan has a net unfunded pension liability of \$198,424 as of June 30, 2021, to be amortized over an 11-year period. Employer contributions of \$82,000 were made for the fiscal year ended June 30, 2021, as required by the actuarial analysis. If it is determined that there are any excess assets in the PERS plan, they may be used to fund past service costs for employees who transferred to the MERS pension plan.

The Town of Waterford financial statements for PERS are prepared using the accrual basis of accounting. Employer contributions are recognized as revenues in the period the contributions are due. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

OPEB

In addition to retirement, death, and disability benefits, the Town is required to fund other post-employment benefits (OPEB) for eligible retirees. The Town recognizes the cost of post-employment healthcare in the year the employee services are received, reports the accumulated liability from prior years, and provides information useful in assessing demands on the Town's future cash flow. Recognition of the liability accumulated from prior years, commencing with the 2006 liability, is being phased in over 30 years.

The July 1, 2016, Actuarial Valuation prepared in compliance with Governmental Accounting Standards Board (GASB) Statement 45 requirements disclosed the net cost (unfunded accrued liability) of OPEB healthcare as \$22,530,000. As of June 30, 2020 (the most recent biennial valuation), the net cost of OPEB healthcare was \$19,277,319.

Although the Town funds its OPEB costs annually on a pay-as-you-go basis, GASB Statement 45 now requires that municipalities recognize it as an actuarial accrued liability inclusive of implicit rate subsidies. The GASB does not require that the Town fund the liability, only that it disclose the liability on the Town's financial statements. However, beginning with fiscal year 2016, GASB Statements 74 and 75 require that the Town report the OPEB liability on the face of its financial statements rather than in a note to the financial statements. If the Town did not fund the liability then each year the liability would increase and possibly have an adverse effect in areas such as the Town's bond rating.

On December 1, 2014, the RTM approved the establishment and funding of a trust for the purpose of reducing the Town's unfunded liability. The trust was established of Feb. 1, 2017; the Retirement Commission appointed FIA (which, following a merger, became Fiducient Advisors in 2021) as the trust's investment advisors and Wells Fargo as the trustee/custodian of the funds. Contributions of \$1,160,000 were made in FY18 and again in FY19. The Retirement Commission requested \$2,058,613 for OPEB trust fund contributions for FY20, as recommended by plan advisors due to actual and anticipated cost increases; the amount was reduced to \$758,613 during the budget hearing process. The Commission's FY21 request of \$1,400,000 for OPEB trust fund contributions was reduced by \$300,000 during a round of Covid-19 pandemic-related cuts during the budget process. For FY22, based on the Finance Director's discovery of duplicated reporting, the Commission's proposed (and ultimately approved) OPEB trust fund budget request was \$750,000. Data from plan advisors needed to establish the Commission's proposed FY23 budget for OPEB trust fund contributions to cover current-year outlays and reduce the unfunded liability were unavailable at the time of this report.

RECENT LEGISLATION

Public Act 19-124, which was effective July 1, 2019, increased employee contributions to the MERS plan during FY20 and in each of the five subsequent fiscal years. Related reductions in the employer contribution rates were offset by the OSC's Retirement Services Division's decision to reduce the assumed investment rate of return from 8% to 7% and resulted in increased employer contribution rate projections for FY20 through FY25.

Respectfully submitted,



Susan Driscoll, Chair
Waterford Retirement Commission

November 2021

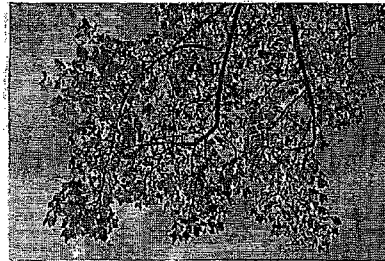
This page left intentionally blank

FIFTEEN ROPE FERRY ROAD
WATERFORD, CT 06385-2886



PHONE: 860-442-0553
www.waterfordct.org

WATERFORD SENIOR SERVICES ANNUAL REPORT 2021



During the past fiscal year, Waterford saw the passing of 228 senior residents. Loss is difficult. Loss is an unspoken but ever present part of our work. We soldier on but friends are not forgotten. This report is dedicated to those who are no longer here but who made an indelible mark on us while they were here. This especially includes our former First Selectman, Dan Steward. This report will also be a testament to the resiliency of our Waterford seniors who found new ways to connect and remain a vital part of this community.

Waterford Senior Services is dedicated to providing help, guidance, opportunities for socializing, travel, games, luncheons, exercise of both the body and mind, transportation, Medicare counseling and any other service that makes it easier to be a senior in Waterford, CT.

The last fiscal year (July 1, 2020 to June 30, 2021) was once again operated in the midst of a pandemic. This entire year was conducted over the phone and video apps. Our in-person classes did not return to the community center until July of 2021. Our fitness and social interaction programs moved to the ZOOM platform. It was amazing to see how quickly our seniors were able to adapt and operate in a virtual world, connecting with others but remaining safe in their homes. They truly disproved the common misconception that all seniors are technophobes. Credit goes to staff who very patiently guided people into this new communication platform, taught them how to turn their cameras on and how to mute when the dog decided to have a howling session. Our fitness instructors also learned how to provide their classes through ZOOM. From July of 2020 to February of 2021, our virtual fitness classes were provided to seniors at no charge. At the time virtual classes were implemented, we had no idea how they would be received. By offering the classes at no charge, it gave everyone a chance to try it out and see if it would work for them. In March of 2021 fees returned. We held a mail-in registration and were pleased to register 66 paying customers for full ZOOM classes. During our latest class registration, 60 seniors opted for in-person classes and 55 seniors have decided to continue on ZOOM. Hybrid classes may be here to stay.

Services and Programming:

ZOOM Fun

1,176

Social media also became a lifeline for remaining connected to our seniors. Waterford Senior Services produces a podcast called The Senior Buzz. It's listenership has grown from 7 listens to over 500. In an effort to keep connected and entertained at home, Senior Services offered a large array of activities. We conducted virtual scavenger hunts, trivia contests, a virtual hot chocolate party, and a tea party. There was a chance to show off your furry friends during Pet Palooza and a chance to learn about the care of those pets during "Pet Savvy" presented by the Connecticut Humane Society. To encourage mask wearing, a ZOOM craft class was presented to create a mask keeper that keeps your mask at hand but out of your way. We held the first Waterford Seniors Turkey Trot. This was a walk-a-thon with participants recording daily steps, with prizes for the longest distances covered. We had two activities that met weekly. Chatty Kathy was an opportunity for seniors to have a chance to see each other and discuss anything on their minds. How to battle the feelings of isolation was a popular topic. There is a group of seniors who participate in Brain Flex. This is an hour of puzzle solving, trivia tests and general fun. During this past year, staff prepared weekly puzzle packets that were mailed out to the group. We would then meet over ZOOM to go over the puzzles and just check in with each other. Kathy live streamed three sessions of "Food for Thought." One episode featured First Selectman Rob Brule preparing stuffed mushrooms. Donna Payne and Barbara Pitkin each provided a how-to on their favorite snacks. One of our Senior Citizens Commission members, Jim Johnson, led a class on guided imagery. This provided great tools to lessen anxiety. We also developed an intergenerational pen pal program in conjunction with the Waterford Youth and Family Service Bureau.

Senior Services Newsletter "The Loop"

6,600 distributed

The Loop was published every two months and distributed by mail and through the four senior housing complexes in Waterford. The focus was on any news that was available regarding executive orders in town and entertainment in the form of puzzles and contests. Also, the latest tips on staying safe.

Drive-Through Flu Shot Clinic

57 (one day)

Waterford Senior Services hosted a drive through flu shot clinic operated by the Visiting Nurse Association of Southeastern CT. All slots were filled.

Meals

11,198

Our Senior Café was shuttered all year. All Meals on Wheels dinners and Café meals were delivered. Over the year 10,915 meals were distributed to Waterford seniors. This is the one program that had no disruption during the past year. 283 other meals were delivered through a St. Patrick's Day Drive Up

meal, a drive up holiday luncheon, a grinder lunch delivery service and a drive-in, socially distanced, strawberry social with musical entertainment.

AARP Tax Preparation**140 Returns Completed**

It was very challenging to provide this service this past year. All tax preparation had to be performed virtually. We worked with volunteers from AARP and the seniors to get all questions answered, all paperwork copied, appointments made and returns delivered.

Covid-19 Vaccinations Scheduled**275**

This activity was very difficult. Even our tech-savvy seniors were stymied in the scheduling of vaccination shots. Staff were very glad to jump in and help with this process. Waterford Senior Services hosted a vaccine clinic for those needing a second shot. It was gratifying to know we were helping seniors to feel a bit more safe and protected from the more dire consequences of Covid.

Fitness Programs**9,375**

The number of participants is not and is not meant to be representative of an unduplicated count. The total of 9,375 is one person participating in one Senior Services fitness class, all on ZOOM. The seniors made a commitment to show up for all classes, including from March of 2021 on when we began charging a participation fee. Many Waterford seniors made a real commitment to health, maintaining balance and connection with others. The breakdown is as follows:

| | |
|--------------------|-------|
| Movement and Dance | 1,300 |
| Yoga | 1,200 |
| Strength Training | 5,300 |
| Zumba Gold | 325 |
| Tai Chi | 1,250 |

Transportation**2,132**

Bus transportation was our first public service to come back on line. For the first quarter of the year, residents were completely relying on the Medical Transportation Program from the Eastern Connecticut Transportation Consortium. Waterford is part of a multi-town grant to provide medical only cab rides. The program was changed from a limited number of rides to an unlimited number of rides during the pandemic. When the Waterford buses began rolling again, we could only transport 2 people max at a time. We were able to accommodate all requests as most seniors were leaving the house for medical appointments only. By the end of the fiscal year, our capacity was up to 4 people at a time and our ridership steadily increased, however the free cab rides continued through June 30, 2021. Transportation was provided to 97 different seniors. Our top rider had 102 trips with us.

The director and assistant director of Waterford Senior Services are certified CHOICES counselors. This gives us the skills and knowledge to help people to wade through the oceans of information that suddenly comes your way when you turn 65. We also assist people during the annual enrollment period when changes can be made to your current coverage. All counseling sessions were held over the phone or on ZOOM. We met with 189 people for the annual enrollment session and assisted another 117 people to sign up for the State of CT Dept. of Social Services' Medicare Savings Plan. This provides lower income seniors with help in affording full Medicare coverage.

Information and Referral/Application Assistance
1,480

There are two programs that Senior Services completes the applications for. These are the TVCCA Energy Program and Renter's Rebate. In the last year, we completed 268 Energy applications. This made it possible for seniors to apply from their homes and ensured that they would have adequate heat throughout the winter. The other program, Renter's Rebate, is a program of the CT Office of Policy and Management. This program provides a cash payment to low income seniors and disabled people 18 years or older. We processed 198 applications, all remotely. The applicants would drop the paperwork in the drop box at town hall and we were able to complete the application and submit without a signature. A very successful, no contact system.

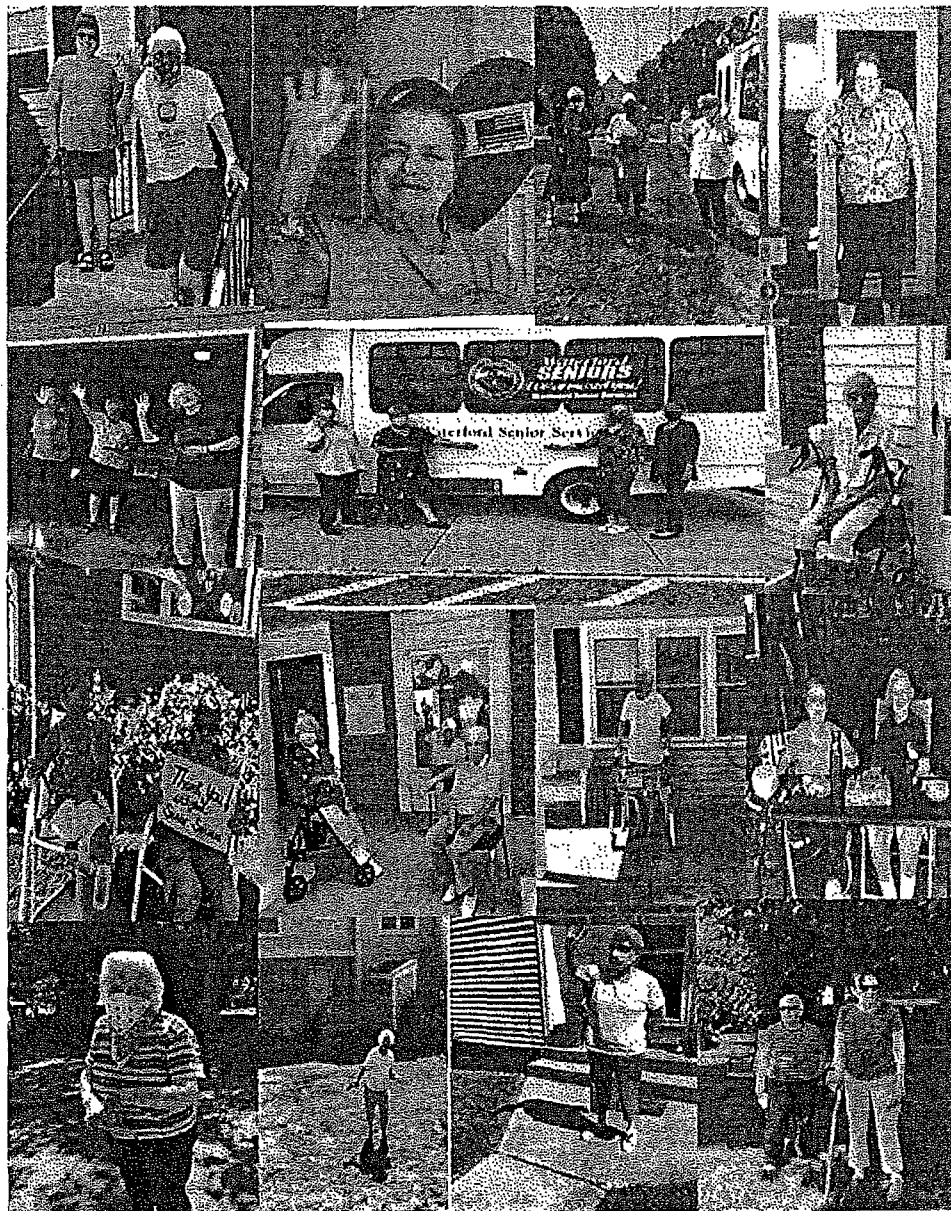
In addition to all that happens in the course of the day at Senior Services, we also talk with many people over the phone who are looking for information and sometimes referrals to local agencies. The following is a breakdown of calls answered in the past year:

| | |
|--------------------|-----|
| Energy Issues | 268 |
| Housing Questions | 56 |
| SNAP/Food Requests | 127 |
| Abuse/Neglect | 30 |
| Taxes | 227 |
| Transportation | 561 |
| Miscellaneous | 211 |

Summary

All in all, it was an extremely challenging year. Staff rose to the challenge and created a way to engage with a public that could not come to the community center. Calls were made, meals were delivered and hearts were cheered. The entire Town of Waterford came together to make sure that seniors knew that although isolated, they were not alone. The simple act of hopping on our bus and driving through town to wave at folks and see faces was incredibly uplifting. It was a reminder that they are still a part of Senior Services and that better days are on the horizon. This was meant to cheer up the seniors but I think staff got just as big a boost. Hopefully with our work to help seniors get vaccinated we will begin to see a return to a more typical day at the Community Center. In-person classes have resumed and

some activities are now happening. While we wait for the world to return to a fully open state, we are grateful for the experience of learning a new way to deliver services despite not being able to engage in-person. We do not want to have to do this year over but are confident that if required we can make it work.



This page left intentionally blank

Town of Waterford Shellfish Commission
Annual Report for the 2021 Recreational Shell Fishing Season

This season the Waterford Shellfish Commission maintained Areas A and G in Jordan Cove and Area C on the East side of Waterford Island also known as Bay Point. Recreational shell fishing permits were sold at the Town Hall and Riverside Grocery throughout the recreational shell fishing season. Permits were sold on a daily, monthly and seasonal rate to adapt to the needs of the public. Permit fees are structured to accommodate senior citizens, residents and non-residents of the Town of Waterford. Permits are available for purchase April 1st through December 31st of each season without restrictions and are good valid for the season and duration of time in which they are purchased. The Waterford Shellfish Commission opted to keep the prices of recreational shell fishing permits the same as last year for this season. Over this past year the Commission was able to maintain leased areas of Waterford bottomland and is currently working on an additional area for commercial use to continue generating income for the Commission. The Commission continues to maintain and oversee three commercial shell fishing leases in the Waterford waters.

This season the Commission was able to secure forty bags of two hundred count two to three inch mixed oysters for restock into the recreational shell fishing areas in the month of September. The Commission spent a total of thirty two hundred dollars on product for restock into the recreational shell fishing areas for those who purchased permits to harvest during the 2021 season.

The Commission continues to patrol Jordan Cove utilizing the Wardens of WELSCO (Waterford/East Lyme Shellfish Commission) as well as the services of the members of the Waterford Shellfish Commission. State regulations dictate that after one and one half inches of rainfall the recreational shell fishing areas are to be closed until water samples are taken on the fifth day following the rainfall and lab results are received on the eighth day. After two inches of rain the recreational shell fishing areas must close for five days after which time the meat and water samples must be delivered to the lab for testing; this process takes eight to ten days on average.

During the 2021 season there were a total of forty nine permits recreational shell fishing permits sold, this is a significant decrease over the one hundred and eleven permits sold during the 2020 season. The forty nine permits sold generated \$954.40 (nine hundred and fifty four dollars and

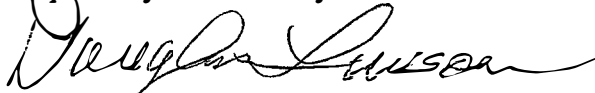
Town of Waterford Shellfish Commission
2021 Annual Report

forty cents) in revenue for the Waterford Shellfish Commission. Additional revenue was also collected in the amount of one thousand four hundred fifteen dollars and ninety seven cents for a commercial lease of bottom land. The revenue from permit sales and lease fees helps to offset operating costs of the Waterford Shellfish Commission. Permit sales were significantly down this season and the Commission will be looking into selling a separate oysters only permits for the upcoming season to generate additional income for re-stock and operating expenses. It is the hope of the Waterford Shellfish Commission that in the future they will generate enough income from permit sales and leased areas that the Commission will not require funding from the Town of Waterford for operating costs.

Future Goals

The Waterford Shellfish Commission will continue to restock certified little neck and top neck clams as well as oysters as they are available and will continue to meet once a month to discuss matters pertaining to shell fishing business in the Town of Waterford and will continue to monitor the opening and closing of the recreational shell fishing areas in the upcoming year. The Commission will continue to lease bottom land to commercial harvesters and will remain active in participating in meetings with local and State shell fishing Commissions to maintain and enhance the effectiveness of the shell fishing programs throughout the State of Connecticut.

Respectfully Submitted by:

A handwritten signature in black ink, appearing to read 'Douglas Lawson', written over a horizontal line.

Douglas Lawson,
Chairman of the Waterford Shellfish Commission.



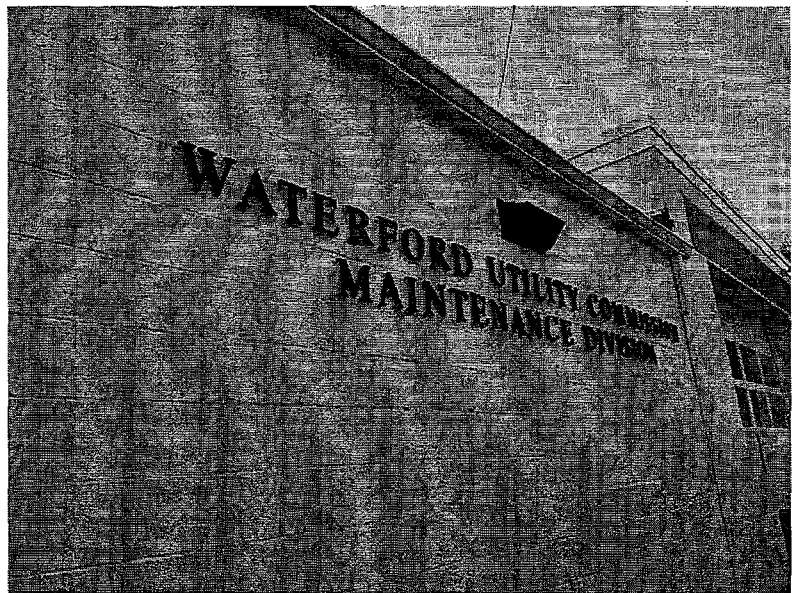
WATERFORD UTILITY COMMISSION



ANNUAL REPORT FY 2021

WATERFORD UTILITY COMMISSION

Our mission is to protect the environment and water resources from wastewater pollution in the most efficient, safe and reliable manner, and the lowest cost to our valued Waterford customers.



ANNUAL REPORT 2021

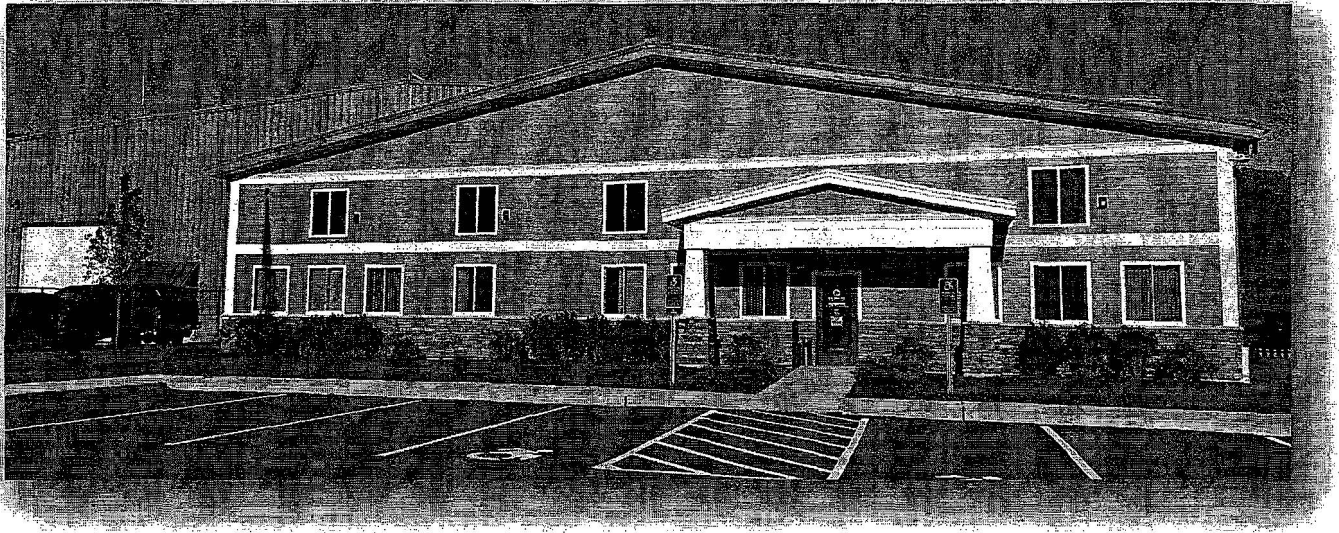
TABLE OF CONTENTS

| | |
|---|-------|
| Message from the Chief Engineer | 1 |
| Introduction | 2 |
| Operational Staffing | 3 |
| Utility Commission Organization Chart | 4 |
| Utility Commission Team | 5 |
| Planning, Design & Construction | 6-8 |
| Water & Waste Infrastructure | 9 |
| Non-Routine Activities | 10-11 |
| Wastewater Pump Stations | 12-13 |
| Water Pressure Booster Stations & Water Storage Tanks | 14 |
| Financial Overview | 15 |
| Wastewater Enterprise Fund Performance & Budget | 16 |
| Final Expenditures | 17 |
| Planned Activities FY2022 | 18 |



WATERFORD UTILITY COMMISSION

Annual Report 2021



MESSAGE FROM THE WATERFORD UTILITY COMMISSION CHIEF ENGINEER (DIRECTOR) - NEFTALI SOTO

The Waterford Utility Commission (WUC) is pleased to submit our FY21 Annual Report. We hope that our new report format, first implemented last year, provides the reader a more visual presentation of this past year's activities and accomplishments.

FY2021 continued to be a challenging year. Although some conditions have improved, the effect of the COVID-19 still affecting our activities to some degree. Thankfully, all our staff is healthy. We still faced some challenges related to work coordination, staff interaction, receiving goods and services, and other circumstances that initially hindered us from operating as normal. The many unknowns associated with COVID-19 on wastewater environment, made our field staff's job more challenging, however, our staff rose and continue rising to the occasion.

This past year we directed our efforts to work on those projects that we were not able to initiate, work on, or complete last year.

As our infrastructure ages, we assure our residents that our staff, commission, and town leaders are committed to make sure that such infrastructure is and will be well taken care. On behalf of our staff our appreciation goes to the Utility Commissioners, the office of the First Selectman and Board of Selectmen, the Board of Finance, the Representative Town Meeting, other Town of Waterford staff, and to our Rate and Tax payers for their support. Our staff is always available to address any concerns or questions you may have regarding our operations, service and your account. Tali

Phone: 860.444-5886 Address: 1000 Hartford Turnpike, Waterford, CT 06385

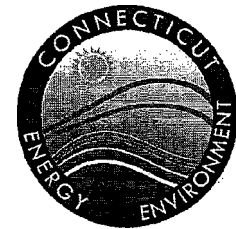
INTRODUCTION

CONNECTICUT GENERAL STATUTES & WATERFORD CHARTER & CODE OF ORDINANCES

The Waterford Utility Commission (WUC) is established under Town Charter 4.1 with power and duties prescribed by Special Act No. 172 of 1963 and by Chapter 103 of the Connecticut General Statutes. The duties, composition, management, and other obligations and responsibilities of the Commission are further established under Chapter 2.84 of the town of Waterford Code of Ordinances. The Representative Town Meeting (RTM) appoints the Utility Commission's members to four (4) year staggered terms. The Commission consists of five (5) dedicated volunteer residents of the Town with appropriate vast technical, managerial, financial, and scientific backgrounds in the public and private sector. The WUC is the water pollution authority (WPCA) for the Town in accordance with provisions of Section 7-246 of the Connecticut General Statutes Annotated, as amended, and the Connecticut General Statutes pertaining to municipal utilities.

CONNECTICUT DEPARTMENT OF ENERGY & ENVIRONMENTAL PROTECTION (CTDEEP)

The Connecticut Department of Energy and Environmental Protection (CTDEEP) is the State agency that oversees and regulates the wastewater operations side. The WUC is responsible for the development of policy, the implementation of immediate, short, and long-term plans to, among other goals, protect the environment from pollution and wisely utilize the water resources for the enjoyment of present and future generations. It implements these plans and develops the goals by designing, constructing, establishing policy, and maintaining sewers, residential grinder pumps, and major collection pumping stations. Wastewater generated in Waterford, as well as East Lyme, is treated at the New London Piacenti Wastewater Treatment Facility according to the terms and conditions of a Tri-town Agreement. The bulk of the WUC activities are on the wastewater [collection] side, and it operates as an Enterprise Fund. The annual operations and maintenance activities are funded by the users of the wastewater system, not based on taxes. The WUC has a cost-based business model. Our rates are set based on actual operations and maintenance cost. There is no profit.



CONNECTICUT DEPARTMENT OF PUBLIC HEALTH SERVICES (CTDPHS)

On the water side, by Inter-local Agreement, our residents are direct water customers of the City of New London. The WUC also has a long-term commitment to the provision of a safe and reliable water supply and distribution infrastructure. This involvement includes, but is not limited to, the acquisition of water bearing property, the development of such water sources, the acquisition or securing of alternative sources, designing, constructing, maintain, and rehabilitating water mains, water booster pump stations, elevated water storage tanks, hydrants and other infrastructure necessary and indispensable to maintain a safe, protected, and reliable drinking water supply. It also includes the necessity to provide redundancy to our supply system. The CTDPHS - Drinking Water Section is the State agency that oversees the water operations side.



This year we will continue the implementation of the comprehensive rehabilitation and retrofitting program for our water and wastewater infrastructure, following the 15-year capital improvements plan that was developed over eleven years ago with continuous revisions, and intended to insure that this infrastructure continues serving the Town in a safe, reliable, and efficient manner. The Utility Commission, its staff, together with our engineering consultants, and the Office of the First Selectman, on a continuous basis revises the plan according to long and short term needs.

OPERATIONAL STAFFING

The Utility Commission employs a staff of 15 (full time) dedicated clerical and technical professionals that specialize in the various activities and skills necessary to implement and conduct the Commission's [mission critical] duties and responsibilities. This staff is responsible for administration, financial procedures and related requirements, compliance with regulatory issues, survey and data acquisition, construction inspections and wastewater infrastructure operations and maintenance activities. Our field staff also assists other departments with mutual help, as conditions merit and allow.

The administrative [and clerical] functions include the billing and collection; all water and sewers assessments, sewer connection fees, sewer use charges and liens; comply with regulatory mandates, statutes, and ordinances; personnel and staffing related issues; and maintaining a database and records of our water/wastewater infrastructure. The clerical staff is the "customer quality service" front of our department.

The survey division tasks and activities include, developing and conducting some of the work and data gathering procedures necessary for land and easement acquisition, and some of the field work necessary to develop and produce topographic and planimetric maps required for the planning, design, and implementation of projects, and the maintenance of records and map files, including our geographical information system (GIS). Together with our field staff, the division maintain records of I/I evaluated areas. The survey division also provides support to other Town departments requiring these services. This past year we continued the updating of all land records maps. At this time, besides regular surveying, Call Before You Dig (CBYD) and other field related duties, the surveying division employee is assisting with the data collection and Quality Control (QC) for billing purposes. This staff person is also assisting with the procedures associated with secondary meters.

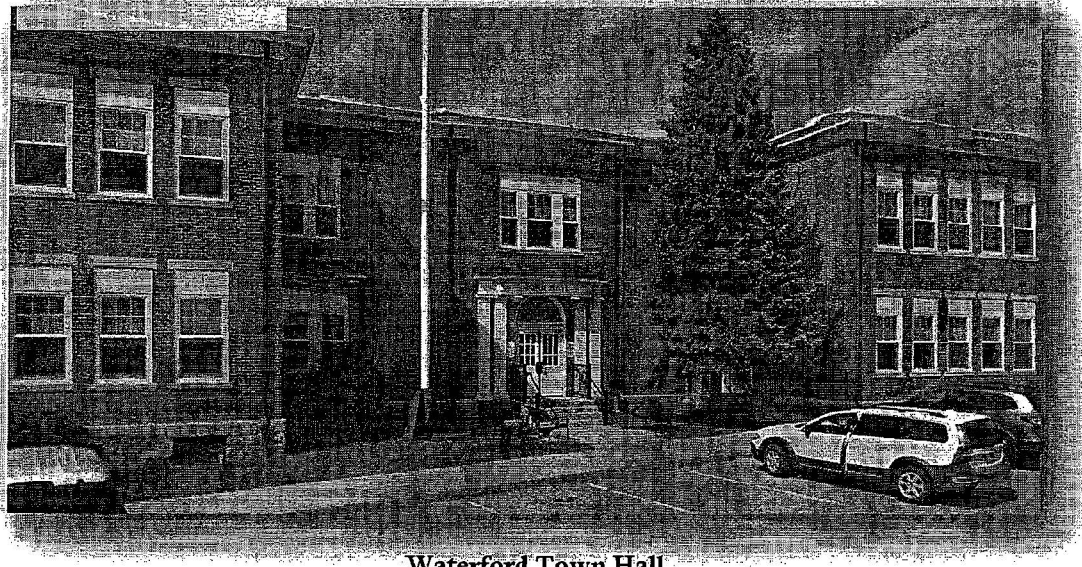
The construction inspector is responsible for the field inspection and cost control of all Town sponsored (or privately constructed with the intention of becoming public once completed) water and sewer facilities under construction to ensure compliance with technical standards, drawings and specifications, and contract documents. Depending on the workload, the construction inspector provides inspection and quality control services for DPW projects, as needed. The inspector also helps our wastewater tech staff on the monitoring of preventive and remedial activities at pumping stations.

The wastewater infrastructure maintenance staff is the group responsible for the safe, reliable and efficient operation of approximately 145 miles of sewers and force mains, twenty-eight (28) wastewater pump stations, over 3500 manholes, and about 100 residential grinder pumps. This highly technical, knowledgeable, and dedicated group is available 24/7 to address any problem or any customer related issues that may occur. Besides their normal responsibilities, this group has been instrumental in providing data and assisting our consultant in identifying the needs and weaknesses of our wastewater infrastructure during the development and updating of a comprehensive rehab and retrofitting capital needs plan.

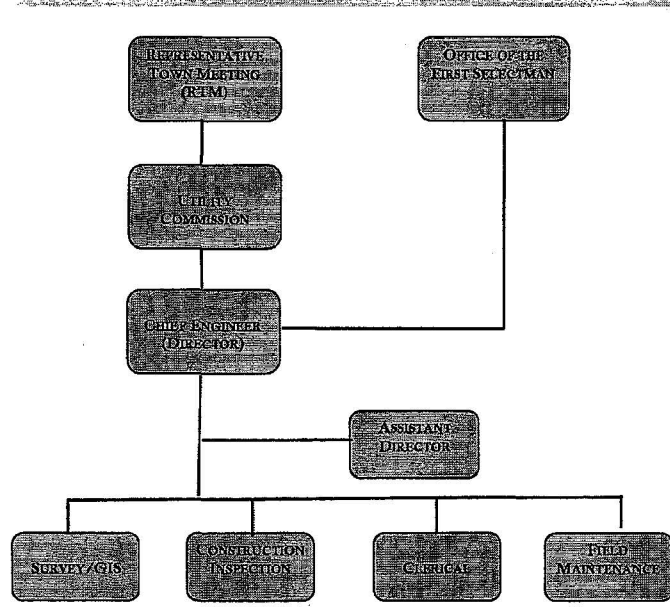
The Utility Commission is represented at the Information Technology Committee, the Emergency Management Committee, Safety Committee, the Connecticut Department of Public Health-Water Utilities Coordinating Committee, the Southeastern Connecticut Regional Wastewater Management Plan Development Group, and the Municipal Complex Phase II Improvements Building Committee. We are also working with both New London and East Lyme on providing accommodations for wastewater discharges originating from some of the beach communities in the Town of Old Lyme to discharge into the New London Wastewater Treatment Facility.

All employees are part of an integrated Utility Commission team working on a daily operational basis under the direction of the Assistant Director, and under the general direction of the Chief Engineer as the department head. This staff is continuously trained as new technologies come into place.

UTILITY COMMISSION ORGANIZATIONAL CHART



Waterford Town Hall



Utility Commission Maintenance Division Facility

OUR TEAM

UTILITY COMMISSION APPOINTED COMMISSIONERS

- Kenneth Kirkman - *Chairman*
- Peter M. Green
- Raymond L. Valentini
- Rodney A. Pinkham
- Stephen J. Negri
- Robert J. Tuneski—BOF liaison

UTILITY COMMISSION ADMINISTRATIVE AND OFFICE STAFF

- Neftali Soto - *Chief Engineer (Director)*
- James Bartelli - *Assistant Director*
- Amy Windle - *Office Coordinator*
- Fred Lathrop - *Survey Party Chief*
- Diane Driscoll - *Accounts Receivable Clerk*
- Celeste Bushway - *Secretary / Clerk*

UTILITY COMMISSION WASTERWATER INFRASTRUCTURE MAINTENANCE STAFF

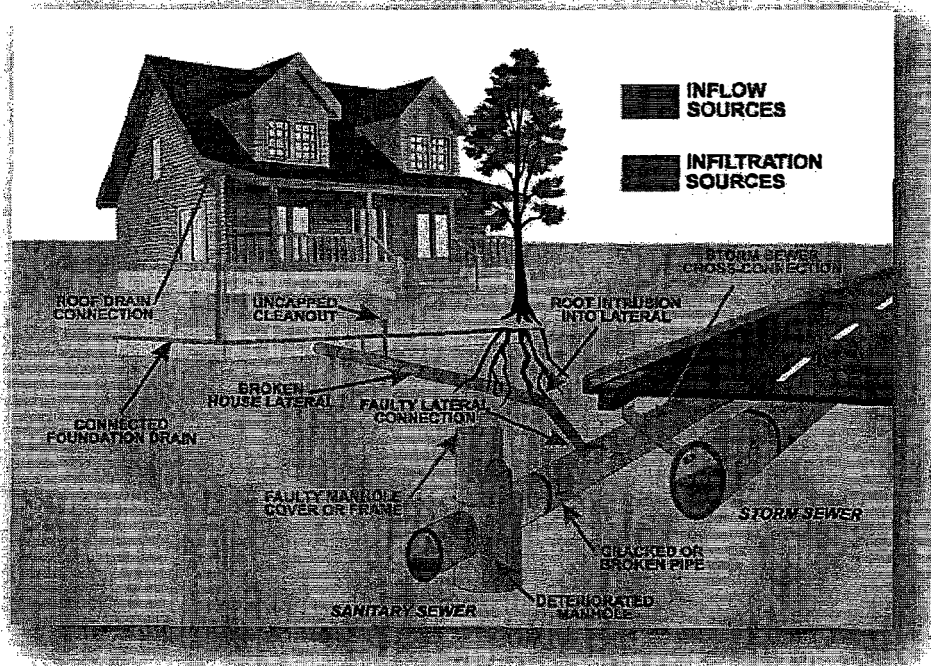
- | | |
|--|--|
| <ul style="list-style-type: none"> • Edward Machinski - <i>Assistant Construction Inspector</i> • Peter Clark - <i>Foreman</i> • Eric Williams - <i>Lead Maintenance Operator</i> • David Burke - <i>Sewer Maintenance Operator</i> • Dean Rowe - <i>Sewer Maintenance Operator</i> | <ul style="list-style-type: none"> • Patrick Dulin - <i>Sewer Tech II</i> • Logan Gerovitz - <i>Sewer Tech II</i> • Dimitri Sferrazza - <i>Sewer Tech I</i> • Keith Recine - <i>Sewer Tech I</i> |
|--|--|

PLANNING, DESIGN AND CONSTRUCTION

2021 Planning Activities

- Continuing Implementation of the Capital Improvements Plan - this entails the continuous revision and updating of the water and wastewater capital improvements program to reflect the needs necessary and critical to extend the useful life of the infrastructure/buildings, and to pursue the goals and responsibilities, and continue the mission of the Utility Commission. Furthermore, equipment needs necessary to achieve such goals are also evaluated. The retrofit of control panels at our Gorman-Rupp pumping stations is a very crucial step to optimize our SCADA capabilities and system reliability. Water infrastructure upgrades and improvements are also considered.
- Continuing with the cleaning of the sewer lines and the CCTV investigation of inflow and infiltration (I/I) water sources, the planning of necessary improvements and funding strategies for the remaining pump stations. The utilization of the our closed circuit television (CCTV) for the inspections and evaluation of our sewers is providing valuable information on the condition of our sewers and the areas that need to be prioritized for I/I control and maintenance.

Inflow & Infiltration Sources



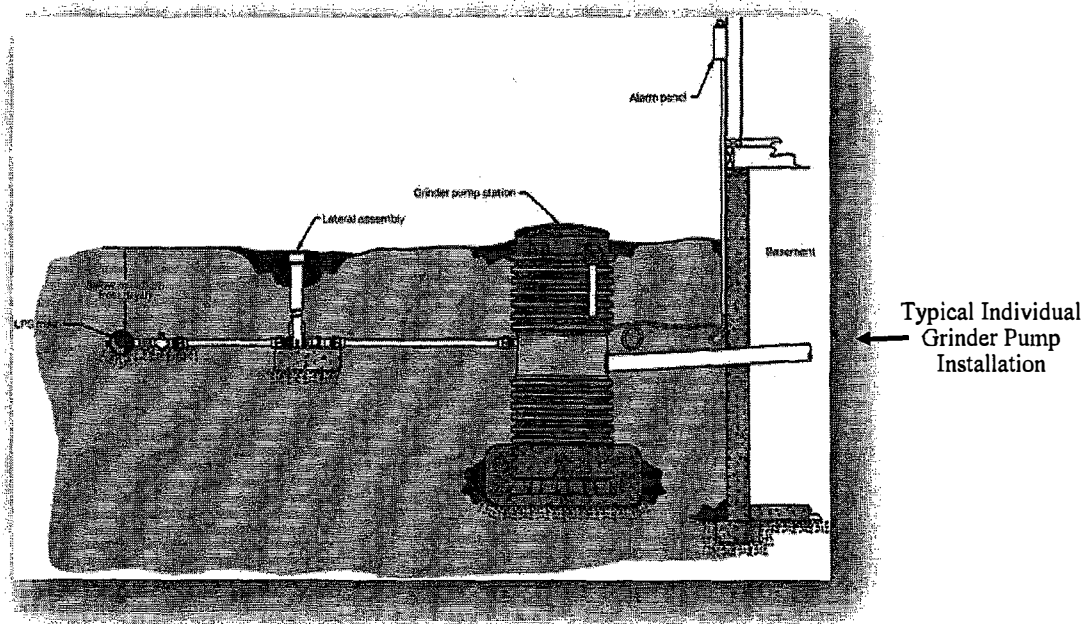
High Pressure Sewer Jetting Truck



Closed Circuit Television Equipment Truck

PLANNING, DESIGN AND CONSTRUCTION - CONTINUED

- Installing in-line grinders to shred solids discharged into the collection system; replacing air-release valves at various force main locations; the rehab of the Old Norwich Road (ONR) pumping station as the last cast-in-place station that remains to be rehabbed.
- We are also in the process of bringing the HVAC climate control system at the Evergreen Pump Station to meet the National Fire Protection Associations Standards (NFPAS). Needed improvements to the Harvey Ave. PS HVAC are also in process.
- Solicitation for the construction for the installation of a 4th pump at the Evergreen Pumping Station took place. The Evergreen PS is our biggest station, handling flows from all Waterford, parts of New London, East Lyme, and (in the future) parts of Old Lyme.



- Continued planning and implementation retrofitting of control panels for the Gorman-Rupp PS to eliminated our dependence on proprietary equipment and algorithm, and have this component in a more open architecture.
- Planning for the extension of the high pressure zone or the construction of a water pressure booster station to improve water pressure at the Gallows La./Bloomingdale Rd. area. The CT Dept. of Health has requested Waterford to mitigate this deficiency. Low pressure also affects ISO rates. Funding for this project will be included in the FY23 CIP.
- Replacement of water main pipes at the Pleasure Beach area. This program was initiated about eleven years ago. Due to what appears to be poor quality of the pipe used at the area, a significant number of pipe failures occurred through the years. In order correct this, a program intended for the replacement of pipes was developed over ten years ago; however, because of other projects having a higher priority, this program has not been fully pursued. The design phase is completed; however, due to limited funding and lower priority of this project, funding has not been aggressively pursued. The replacement of [failing] plastic services through town has a higher priority.
- The Fargo Lane tank was inspected by Lenard Engineering and its rehab (minor structural work, and the full re-coating of the tank) is in the planning/design stages. It was initially estimated to cost about \$950,000 to rehab this tank. Because of current events and conditions this cost may increase. Note: full funding through ARPA was approved.

PLANNING, DESIGN AND CONSTRUCTION - CONTINUED

2021 Design Activities - Water

- The Utility Commission staff, together with Lenard Engineering, continuously reviews the Town's current water system improvements plan. Requirements, based on potential future needs are considered in an effort to develop a comprehensive improvements program and cost estimates. The scope of this effort consists of the review and inspection of all Town water system assets including water storage tanks, pressure booster pumping stations, and piping. These activities are also intended to meet CTDPHS regulations regarding the operation and conditions of the water infrastructure. We also coordinate with New London regarding major capital expenditures, or repairs, triggered by CTDPHS regulations, or our Inter-local Agreement with New London.
- We continue with the implementation of a leak detection program to minimize unaccounted water. In coordination with DPW, areas intended to be paved or rehabilitated are being given priority regarding the leak detection program. Based on their road rehab and paving schedule, we identify roads for leak detection prior to, during and after the roads are rehab or paved. This will minimize the possibility of re-opening the roads if a water leak occurs. The replacement of plastic services on roads to be scheduled to be paved is being strongly considered and recommended in order to minimize the reopening of newly paved roads. These plastic services, most about forty years old, have reached their useful life. Replacement with copper piping is strongly recommended. No major water construction activities took place during FY21.

2021 Design Activities - Wastewater Sewer System Rehabilitation

- The Utility Commission developed [and updates as necessary] an ambitious and aggressive plan to retrofit and rehabilitate our wastewater infrastructure. The major areas to be addressed are: retrofitting and rehabilitation of the pumping stations, grounds, and the wastewater conveyance system.
- To date, we have conducted significant I/I evaluations throughout the town. We have inspected over 45,000 linear feet of sewer main via closed circuit video. With our CCTV equipment, this program is being performed and implemented as discoveries are made. The construction of a grit disposal station at Miner Lane was an integral component on the success of this program. Grit material from the [prior to CCTV] cleaning of the pipes is stored at the grit station for later disposal. Continuous trips to New Haven for the disposal of grit material was eliminated.
- During these past years, we conducted preliminary studies at the sewer area contributing flow to the Harvey Avenue Pump Station. It is the purpose of these studies to locate I/I points, to estimate their contribution to the total flows sent to the New London Treatment Plant, and to eliminate these points. This will reflect as a reduction on treatment costs and energy used at our pumping stations. This coming year, we will proceed with more detailed evaluations. We are now, with the help of our on-call contractors, and taking advantage of economies of scale, continue with the rehab and those areas identified to exhibit significant I/I.

2021 Construction Activities - Wastewater Sewer System Rehabilitation

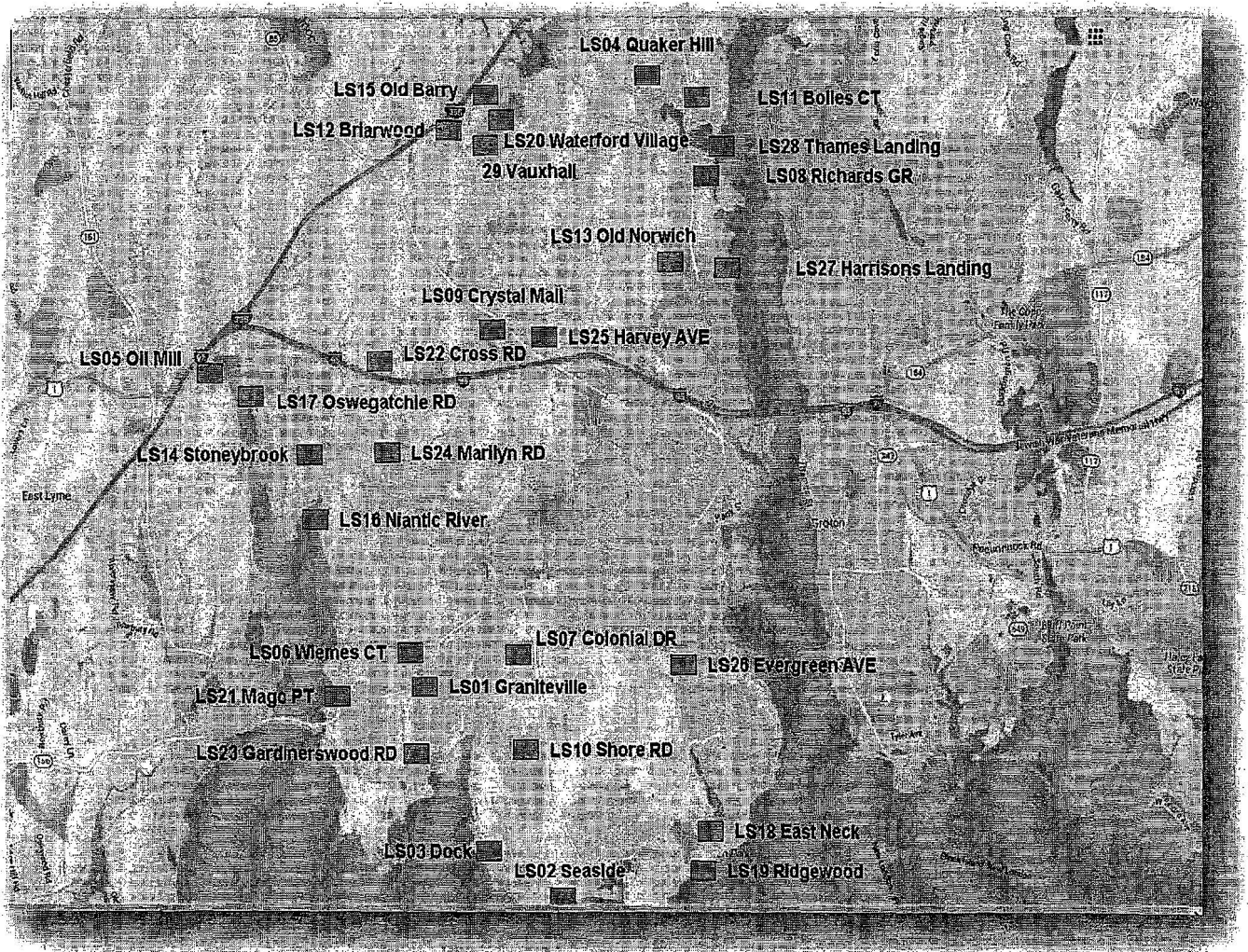
- Among the many tasks done during this past year the following, mostly non-routine, activities are herein listed: the replacement of the Richards Grove PS generator, roof replacement at Bolles Ct. PS, clearing of cross-country easements, replacement of control panels at various Gorman-Rupp stations, I/I mitigation (sealing of pipes), installation of new [OSHA compliant] wet well hatches, repairing pipes as needed, and help other departments, as time allows.

WATERFORD WATER & WASTEWATER INFRASTRUCTURE

Water Infrastructure - The City of New London supplies water to over 7,300 Town of Waterford customers. The Waterford Water infrastructure is comprised of 146 miles of water mains, 3 water pressure booster stations, and six water storage towers. There are three water storage tanks owned by New London that are located in Waterford. These are: Manatuck (5 million gallons), Tremont (3.25 million gallons), and Gallows Lane (3.5 million gallons). See page 13 of this report for information and photos of water storage towers owned by Waterford.

Wastewater Infrastructure - Within the Town of Waterford, there are 145 miles of sewer pipes, 28 pumping stations, 3,500 manholes, and about 100 (town owned) individual grinder pumps.

The Utility Commission uses SCADA (Supervisory Control and Data Acquisition) to monitor pumping stations. The SCADA map below shows the distribution of the stations throughout the Town.



Check out the following YouTube for a 10-minute video showing the locations of wastewater pump stations, water booster stations, water storage tanks, and water and wastewater treatment plants.

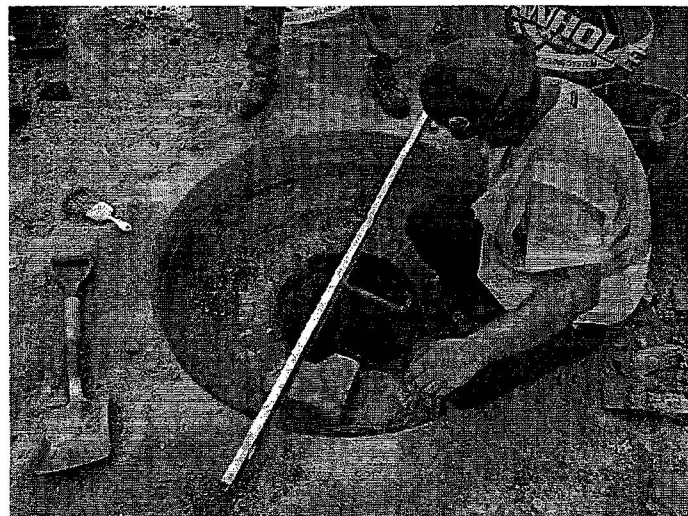
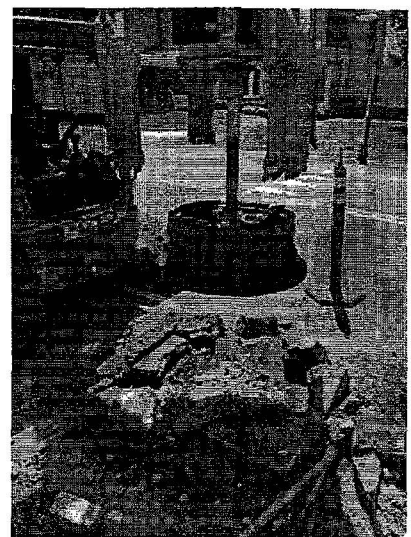
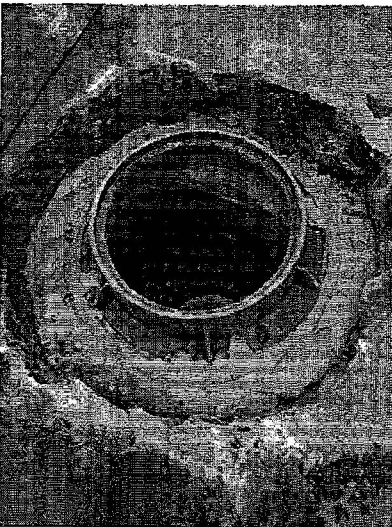
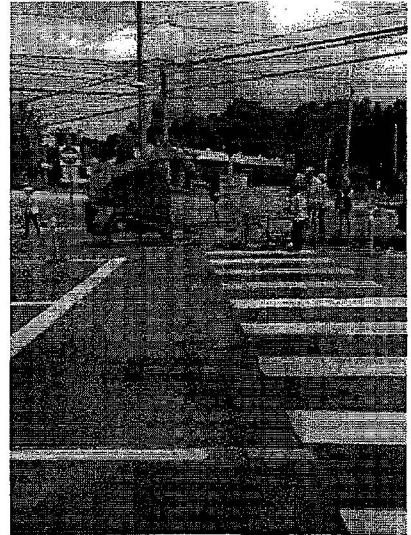
<https://www.youtube.com/watch?v=nwxYf3ZSDY8>

Follow the Waterford Utility Commission on



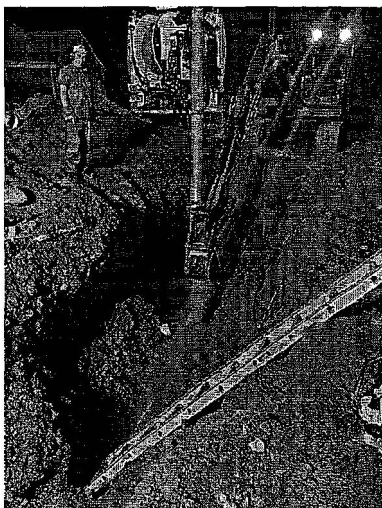
NON-ROUTINE ACTIVITIES

Height Adjustment Manholes Frame and Cover (Contracted)



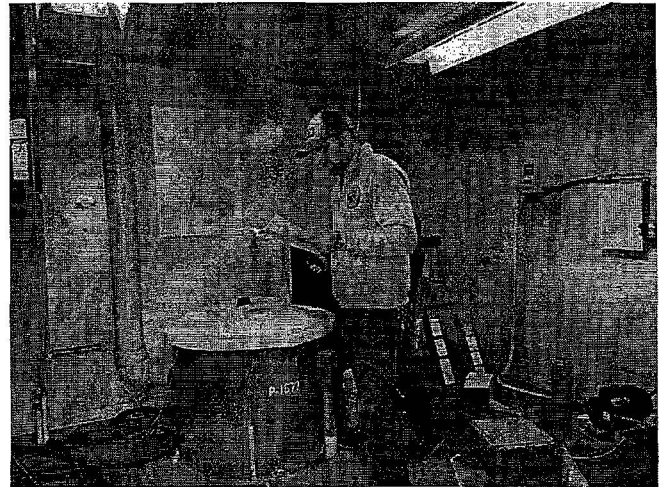
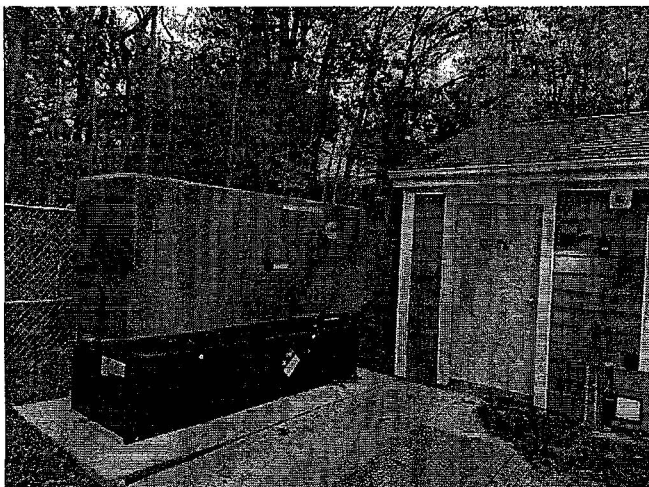
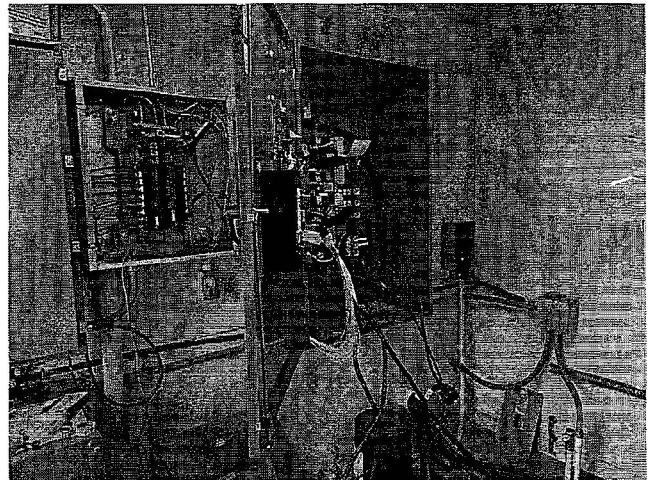
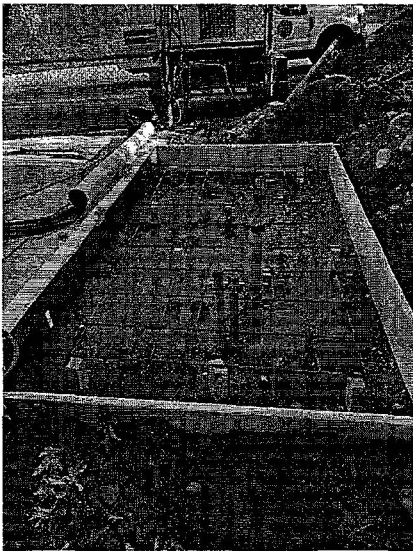
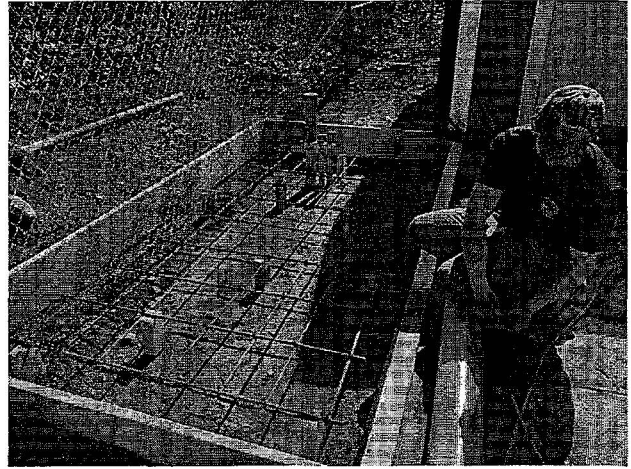
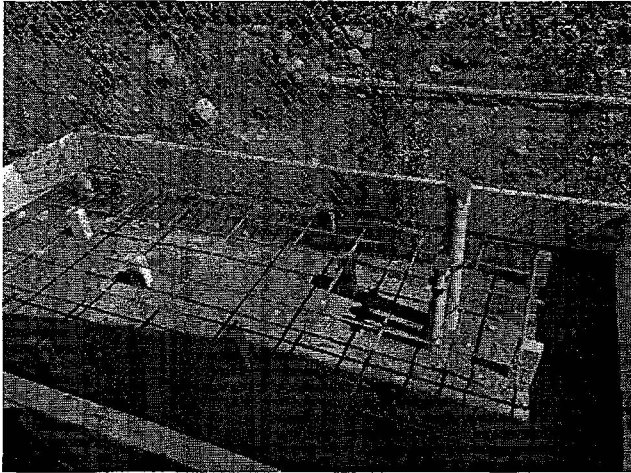
NON-ROUTINE ACTIVITIES (CONTINUED)

Magonk Point Road—Force Main Repair (in-house)



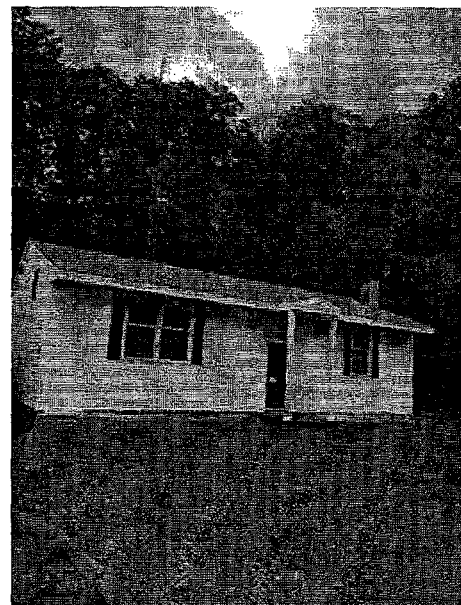
NON-ROUTINE ACTIVITIES - CONTINUED

Richards Grove PS—New Generator Installation (in-house)



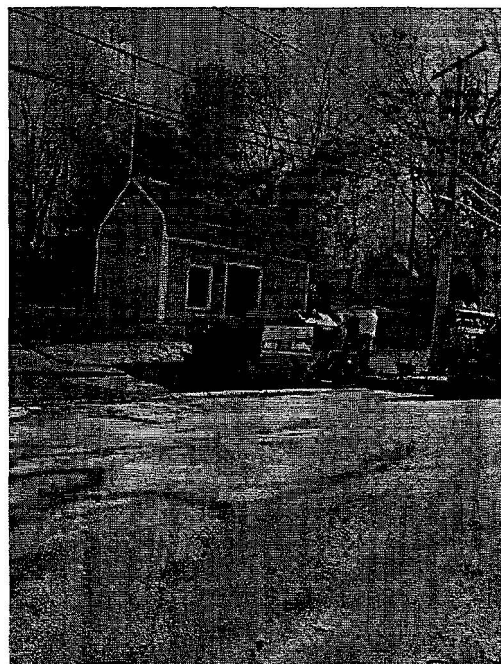
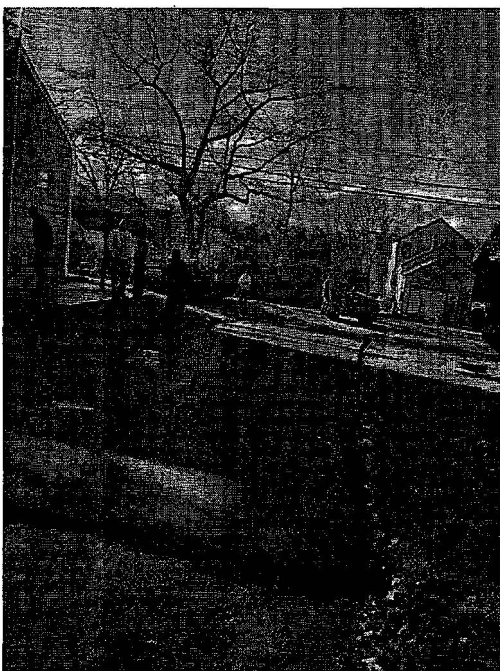
NON-ROUTINE ACTIVITIES - CONTINUED

Roofing - Bolles Court PS (Contracted). Siding to be done n-house.



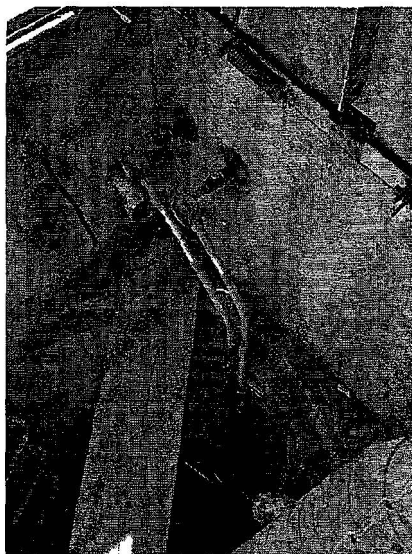
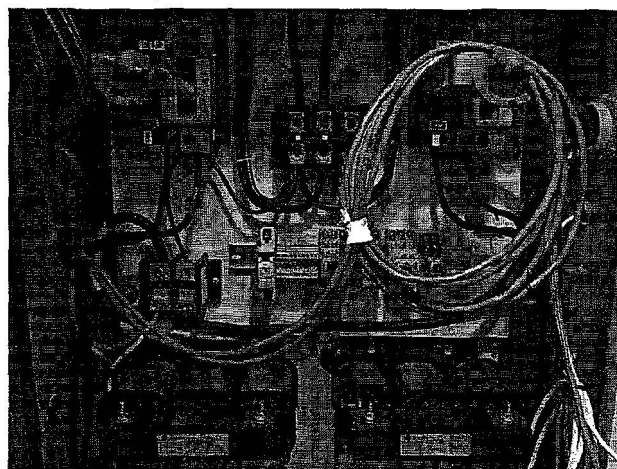
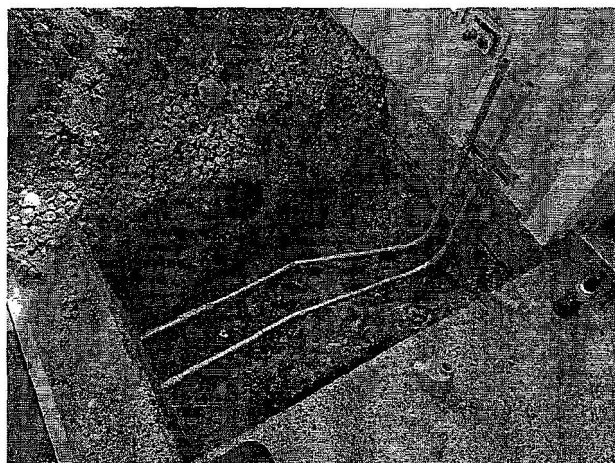
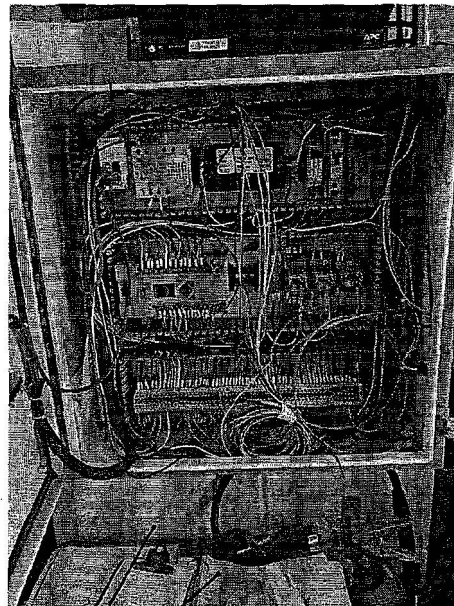
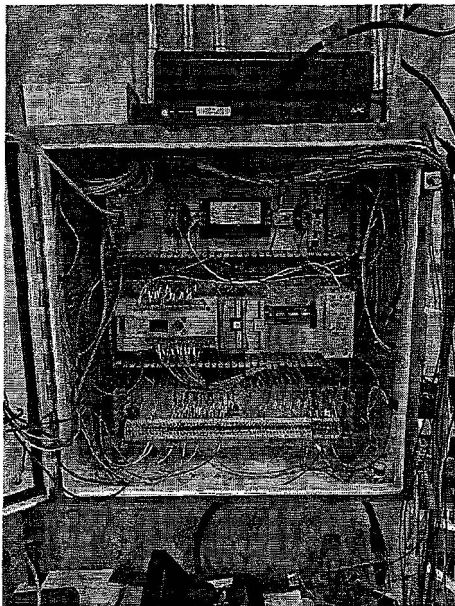
NON-ROUTINE ACTIVITIES - CONTINUED

Gardiners Woods PS Paving & Hatch & Shore Road PS—Driveway Paving (Contracted)



NON-ROUTINE ACTIVITIES - CONTINUED

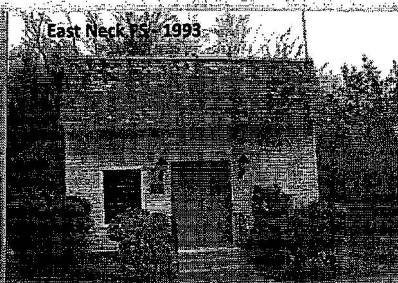
Miscellaneous— Pumping Station Control Panel Rehab, Variable Frequency Drive



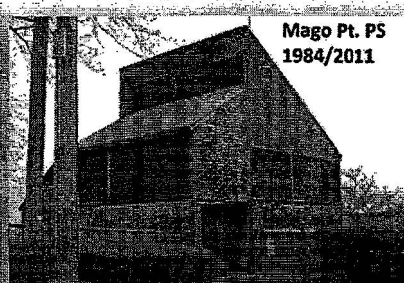
WASTEWATER PUMP STATIONS & YEAR BUILT



Bellerose PS - 1976



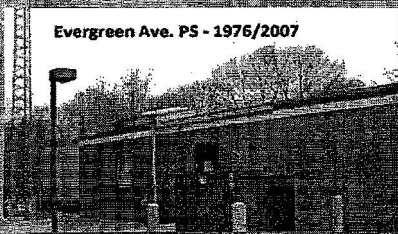
East Neck PS - 1993



Mago Pt. PS
1984/2011



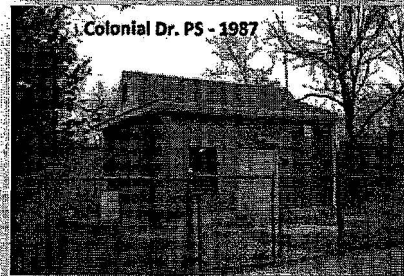
Briarwood PS - 1985



Evergreen Ave. PS - 1976/2007



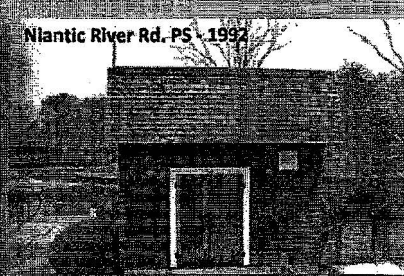
Marylin Rd. PS - 1979



Colonial Dr. PS - 1987



Gardiner Wood PS



Niantic River Rd. PS - 1992



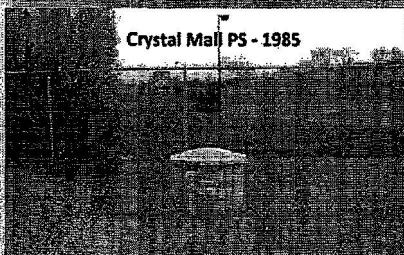
Cross Rd. PS - 1982



Graniteville PS - 1995



Oil Mill Rd. PS - 1992



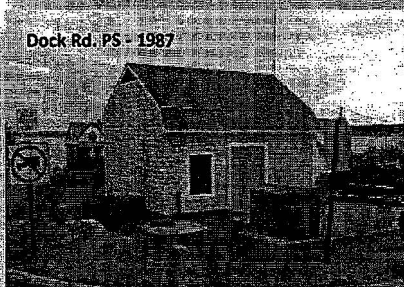
Crystal Mall PS - 1985



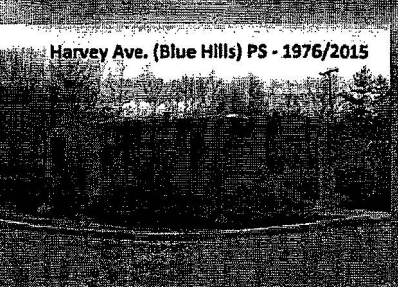
Harrison Landing PS - 2012



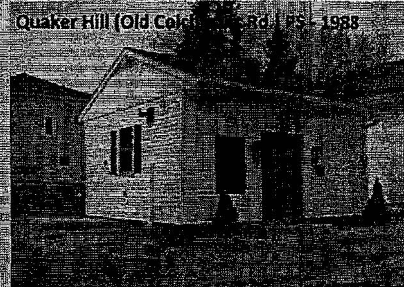
Quaker Hill PS



Dock Rd. PS - 1987



Harvey Ave. (Blue Hills) PS - 1976/2015

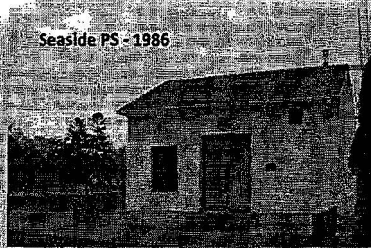


Quaker Hill (Old Colonial Rd.) PS - 1988

WASTEWATER PUMP STATIONS & YEAR BUILT - CONTINUED



Old Norwich Rd. PS - 1974



Seaside PS - 1986



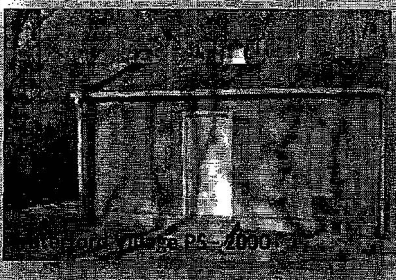
Thames Landing PS - 2004



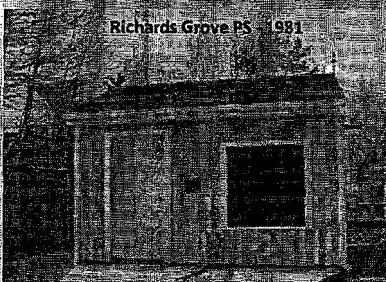
Overcatcher Rd. PS - 1993



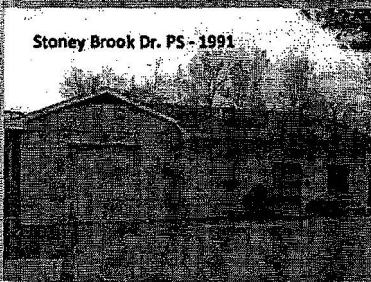
Shore Rd. PS - 1987



Wainwright Rd. PS - 2000



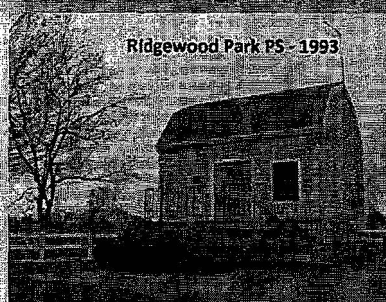
Richards Grove PS - 1981



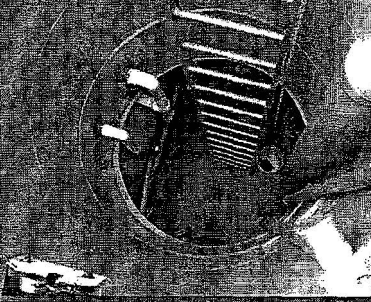
Stoney Brook Dr. PS - 1991



Welmes Cr. PS - 1975



Ridgewood Park PS - 1993

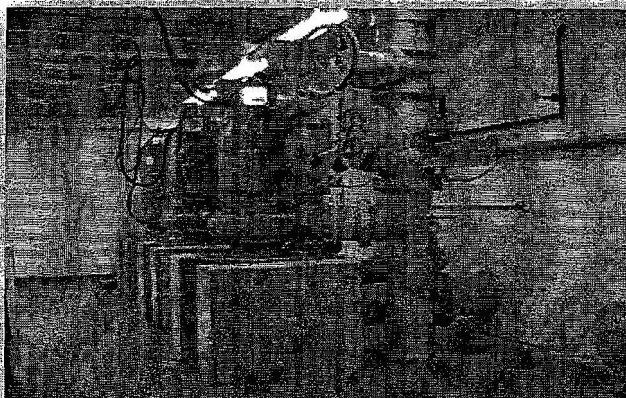


Access to bottom of pump station

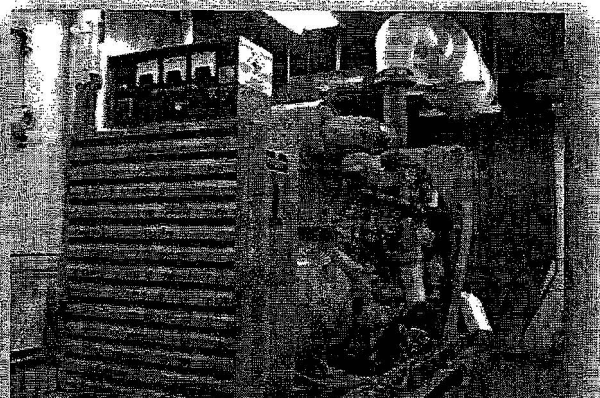


Pump station motor control panel

PUMPING STATION COMPONENTS



Evergreen Pump Station - Typical Dry Pit Submersible Pump

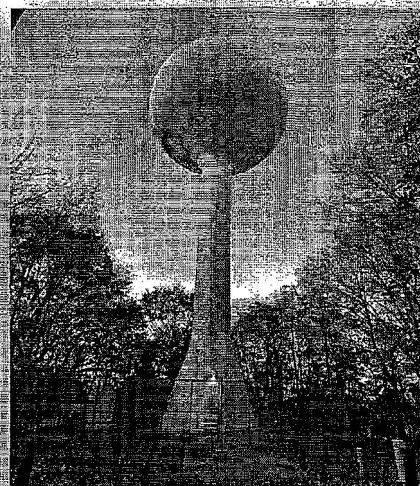


Typical Emergency Generator

WATER PRESSURE BOOSTER STATIONS & WATER TOWERS



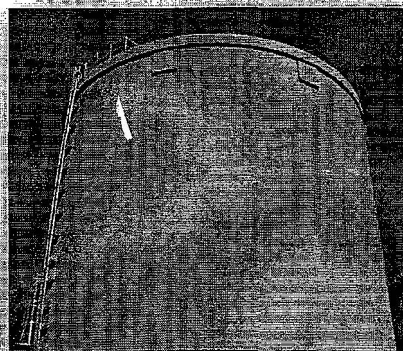
Dayton Place Water Pressure Booster Station
Built c. 1973 - Rehab 2014



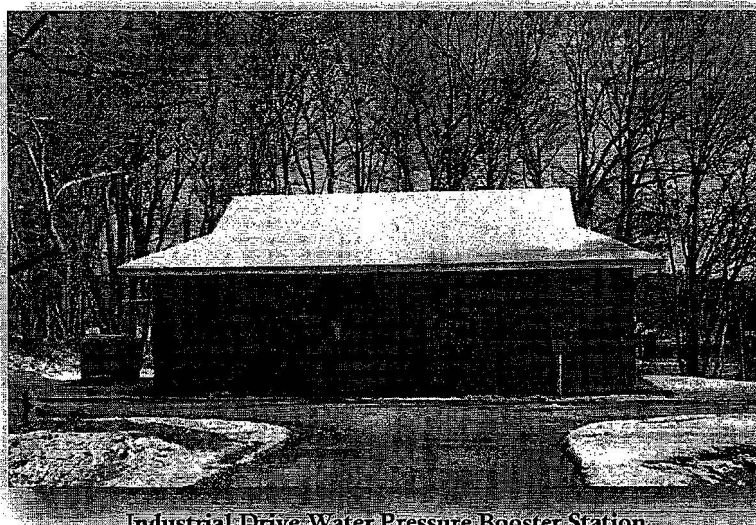
Vauxhall Street Water Tower
Built 1973 - Rehab 2003
Capacity – 300,000 Gallons



Old Colchester Road Water Pressure Booster Station
Built 2008



Rogers Hill Water Tower
Built 2008
Capacity – 1.25 Million Gallons



Industrial Drive Water Pressure Booster Station
Built 1986 - Complete Rehab 2014



Fargo Lane Water Tower
Built 1986
Capacity– 750,000 Gallons

FINANCIAL OVERVIEW - FY2021

The administration, clerical, and the operation and maintenance of the sewerage system are 100% funded through sewer use fees (Enterprise Fund). No revenue is received from the general fund. The wastewater (enterprise) operating budget for FY21 was **\$3,659,552**.

ASSESSMENT, RENTALS, ENTERPRISE, CONNECTION FEES & OTHER REVENUES (FY21)

In FY21 the Utility Commission collected:

- **\$1,015** in water assessments, and
- **\$6,760** in sewer assessments

These collected assessments are forwarded to the General Fund.

The Utility Commission also generated:

- **\$3,778,677** in sewer user charges revenues (Enterprise Fund) - **\$3,860,008** collected.
- **\$123,337** from connection fees which when went into the Sewer Development and Maintenance Fund.
- **\$73, 384** in rental fees which went into the WUC Water Fund.

EXPENDITURES (FY21)

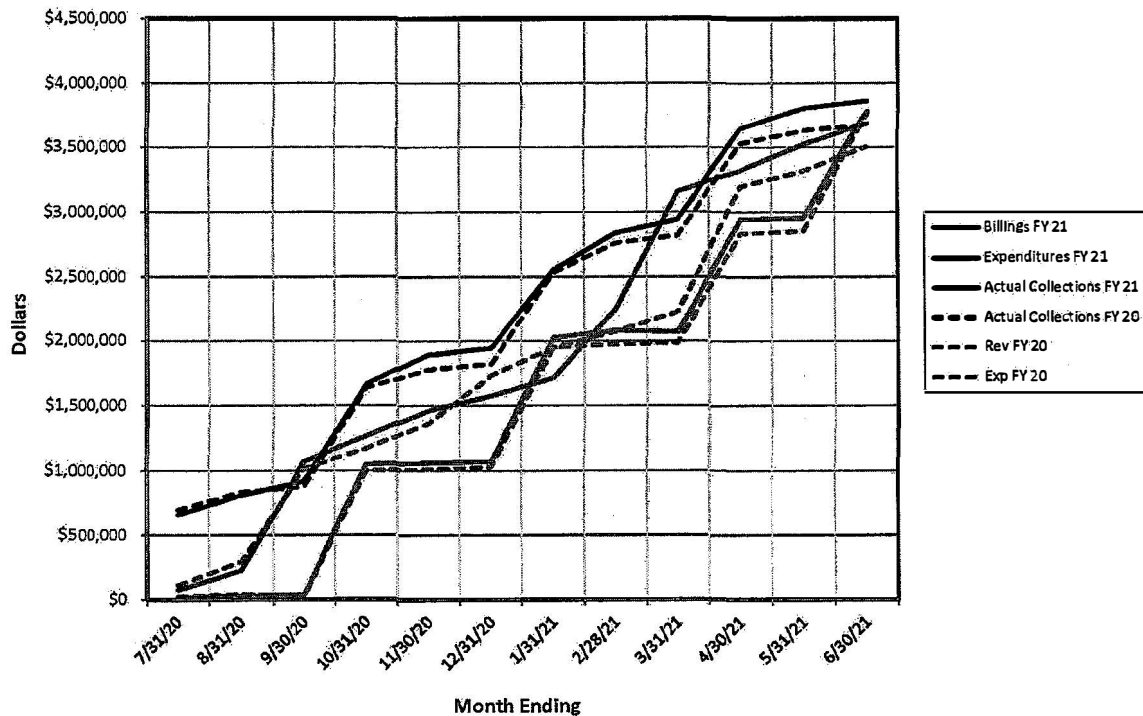
- General Fund Expenditures were **\$0**
- Expenditures from the Enterprise Fund were **\$3,685,172**.
- Expenditures from the Sewer Development & Maintenance Fund were **\$68,105**.
- Expenditures from the Water Fund were **\$63,485**.
- Expenditures from the Capital & Non-Recurring Fund were **\$3,570**.
- Expenditures from the Capital Improvements Fund were **\$0***

**Note: For the Capital Improvements Fund appropriations being used for FY22 on-going capital projects.*

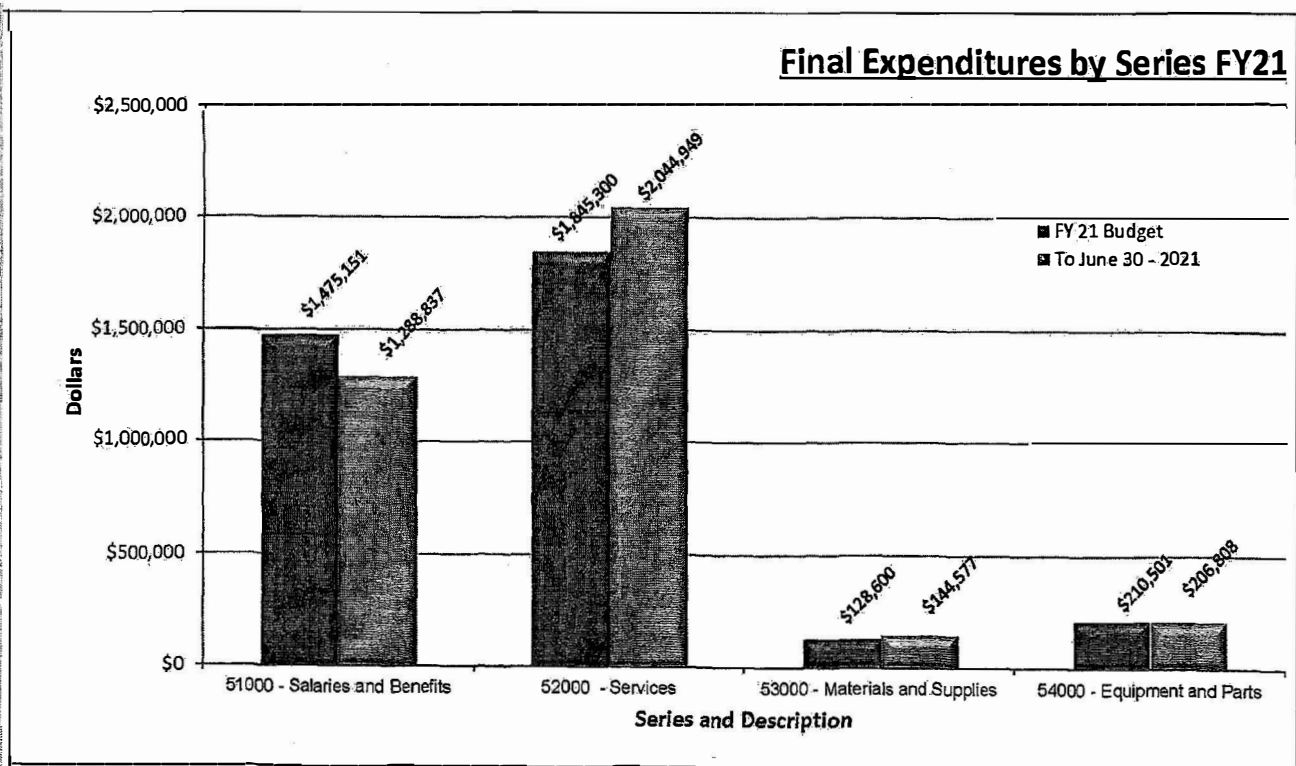
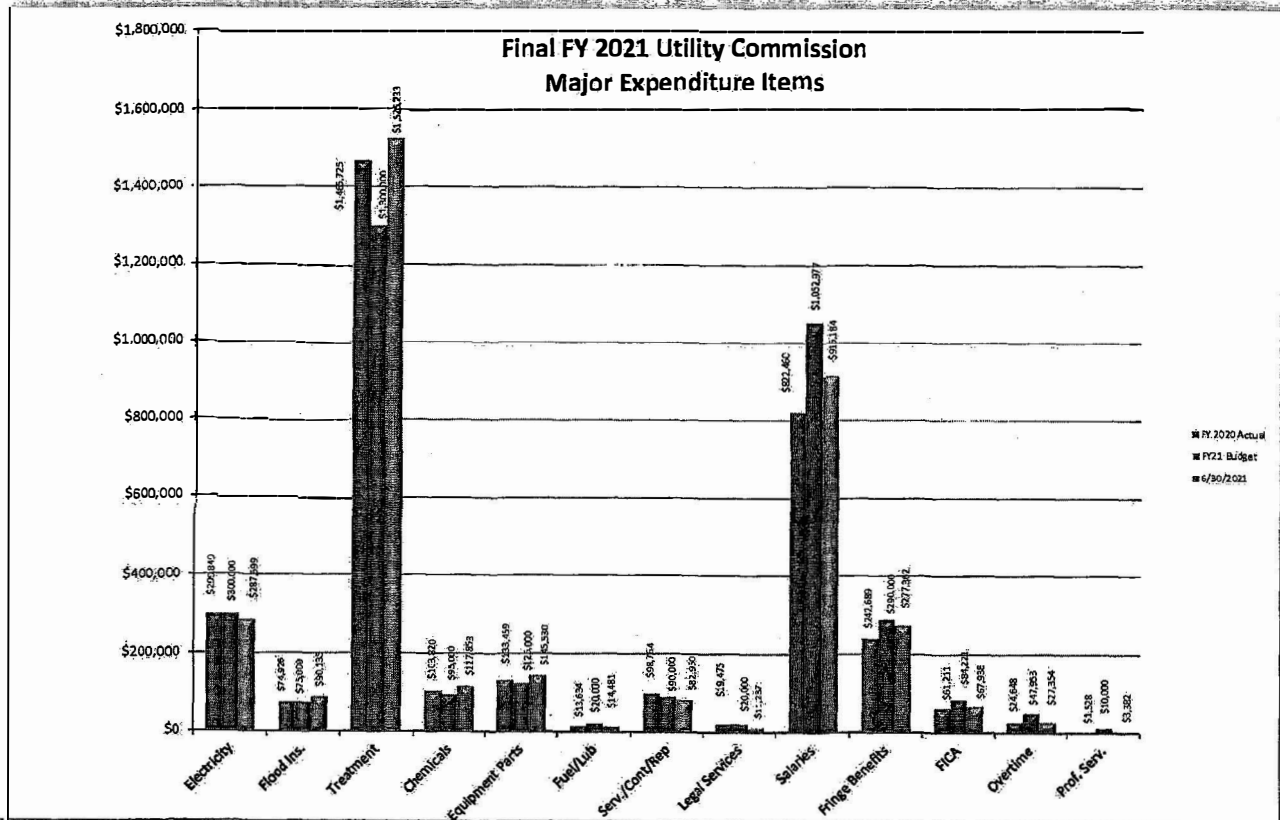
FINAL WASTEWATER ENTERPRISE FUND PERFORMANCE & BUDGET FY2021

| Final Wastewater Enterprise Fund FY 2021 - Performance Progress - Cumulative | | | | | | |
|--|----------------|--------------------|--------------------------|--------------------------|-------------|-------------|
| Month Ending | Billings FY 21 | Expenditures FY 21 | Actual Collections FY 21 | Actual Collections FY 20 | Rev FY 20 | Exp FY 20 |
| 7/31/20 | \$19,414 | \$72,336 | \$658,113 | \$695,689 | \$23,981 | \$110,914 |
| 8/31/20 | \$29,282 | \$224,471 | \$810,222 | \$834,268 | \$40,299 | \$291,616 |
| 9/30/20 | \$35,505 | \$1,067,669 | \$916,875 | \$874,785 | \$27,971 | \$1,015,091 |
| 10/31/20 | \$1,047,611 | \$1,265,660 | \$1,665,442 | \$1,636,562 | \$999,673 | \$1,168,315 |
| 11/30/20 | \$1,061,469 | \$1,461,451 | \$1,891,978 | \$1,777,971 | \$1,013,082 | \$1,365,066 |
| 12/31/20 | \$1,070,039 | \$1,574,768 | \$1,945,328 | \$1,819,750 | \$1,027,038 | \$1,730,566 |
| 1/31/21 | \$2,021,715 | \$1,713,113 | \$2,552,576 | \$2,530,327 | \$1,950,795 | \$1,945,572 |
| 2/28/21 | \$2,079,904 | \$2,249,337 | \$2,839,543 | \$2,760,028 | \$1,972,295 | \$2,072,289 |
| 3/31/21 | \$2,068,272 | \$3,158,114 | \$2,941,676 | \$2,820,744 | \$1,984,582 | \$2,228,364 |
| 4/30/21 | \$2,942,492 | \$3,319,527 | \$3,645,810 | \$3,528,312 | \$2,832,631 | \$3,194,895 |
| 5/31/21 | \$2,952,813 | \$3,519,752 | \$3,804,019 | \$3,628,128 | \$2,851,292 | \$3,315,415 |
| 6/30/21 | \$3,778,677 | \$3,685,172 | \$3,860,008 | \$3,676,533 | \$3,757,519 | \$3,503,869 |

Final Performance of Wastewater Enterprise Fund - FY 2021



FINAL EXPENDITURES FY2021

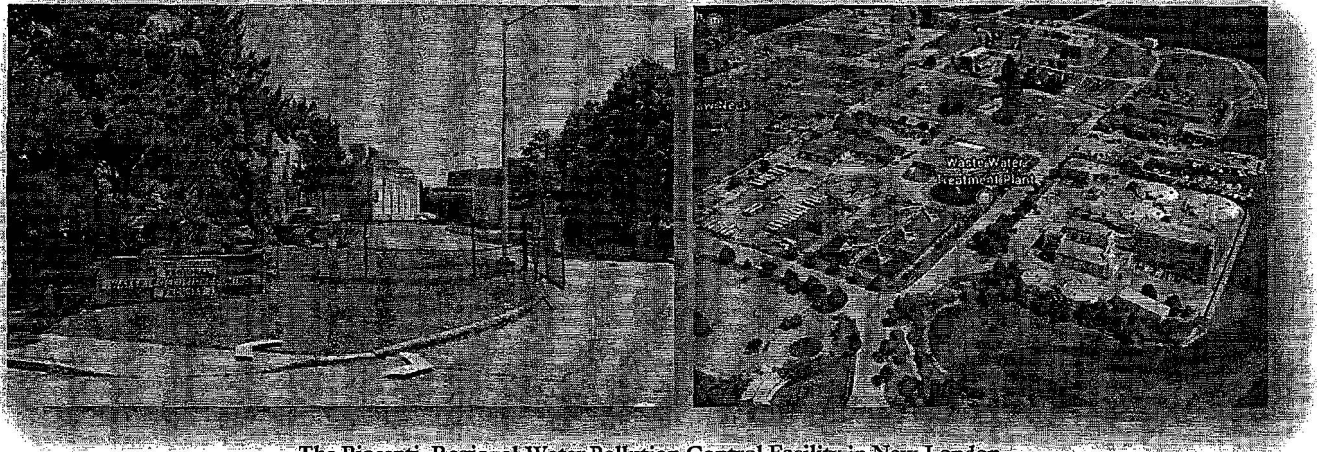


PLANNED ACTIVITIES - FY2022

PLANNED ACTIVITIES (FY22)

The most important and critical priority for FY22 is the negotiation and execution of a long-term agreement between the Town of Waterford, Town of East Lyme and the City of New London for the treatment of wastewater at the Piacenti Regional Water Pollution Control Facility in New London. The agreement was signed on October 15, 2021.

Parallel to the above tri-town agreement, a second agreement is being negotiated between the Town of Waterford and the Town of East Lyme for the East Lyme use of the Waterford wastewater system to transport East Lyme wastewater to the Piacenti Facility in New London.



The Piacenti Regional Water Pollution Control Facility in New London.

During this (FY22) year, besides our operational and maintenance responsibilities, we are planning to continue the activities that in part were hindered by the current pandemic, as well as new initiatives directed to our commitment for a safe, efficient, and reliable infrastructure and our fiduciary commitment to our customers to pursue the maximum return on investment. .

- The evaluation and recommendations for the replacement of the Weimes Road and Marilyn Road pneumatic wastewater ejectors.
- Evaluation and recommendations for the replacement of domestic water plastic services.
- Continue and complete the optimization of our SCADA (telemetry) system, and migrate pumping stations electronic programmable components into open architecture. Mostly ARPA funded.
- The evaluation of the impact that wastewater from Old Lyme beaches would have on our conveyance system.
- The rehab of the Old Norwich Road pumping station. ARPA funded.
- Continue our I/I mitigation program and conduct repairs, as needed.
- Identify water distribution system deficiencies related to pressure and water quality.
- Recoating of the Fargo tank. ARPA funded.
- Continue the evaluation of billing software alternatives that will satisfy our operational and financial requirements and needs.
- At our pumping stations sites, continue our current roofs, siding, and driveways replacement program.

This page left intentionally blank

Waterford-East Lyme Shellfish Commission
Annual Report –2021

The Waterford-East Lyme Shellfish Commission (WELSCO) oversees shell fishing in the Niantic River. As with all other boards and commissions, 2021 continued to be a challenging year due to the Covid 19 pandemic. The pandemic has caused issues with how WELSCO holds its meetings, sells permits, and financial challenges due to the financial impacts the pandemic has caused both towns. Despite these challenges, WELSCO was very successful managing these pandemic related issues holding all of its meetings and accomplishing all of its primary responsibilities while also advancing other projects.

The reclassification of the recreational shellfishing areas in 2020 actually turned out to be a positive as areas that were previously under-shellfished were used more. There are now 3 areas in the Niantic River available for recreational shell fishing; Area A which is open year-round and is located in the central part of the river, and Area B north and Area B south which are open conditionally during the colder months and is located in the southern third of the river and a section located south of Sandy and Horse Point. The open and closed status of each of these areas is overseen by DA/BA and the Ledge Light Health District.

Recreational permits are sold by both the East Lyme and Waterford Town Halls as well as J & B Bait and Tackle and Mackey's Bait and Tackle. Permits are sold under a variety of conditions based on duration, residency, and senior citizen status. WELSCO recently voted to increase the permit fees in a few categories as well as set limits to oyster harvests. These fees had not increased in many years. As of Oct 29, 2021, there were a total of 429 permits sold generating \$12745 of revenue for WELSCO. This is similar to the previous year. The revenue from permit sales helps to offset operating costs of WELSCO. WELSCO is not authorized to issue commercial shell fishing permits based on state statute. WELSCO uses a private accounting firm to manage our financials which adds significant expense. The complexities of managing WELSCO's finances separate from town's accounting requires an independent accountant. This year, WELSCO had a financial review for both 2019 and 2020 performed by the private CPA firm Seward and Monde. A financial review was permitted by the town as a financial audit would require more in-person interactions which were limited due to the pandemic.

Although clam stock in the Niantic River appears to be sustainable, WELSCO's attempt to purchase clam seed or adult clams to ensure our stock is maintained have been unsuccessful. While clam seed stock is scarce, WELSCO spent \$4000 to purchase 20,000 oysters, which will add a second species of interest to the shell fishing public, and to attempt to increase the population of this environmentally beneficial shellfish species to the Niantic River. As done last year, the oysters were sourced from the Niantic Bay Shellfish Farm. As in 2020, WELSCO has made a decision this year to not purchase scallop stock as our previous efforts have not been

successful and the factors related to stocking success of this shellfish species are poorly understood and expensive. WELSCO also decided not to hold a scallop season this year as the native population appears to be quite low.

WELSCO owns the Shellfish Warden boat which is used to collect water and meat samples, as required by the DA/BA, to allow for recreational shell fishing activities. WELSCO wardens collect samples not only for WELSCO but also for the Waterford Shellfish and East Lyme Harbor Management/Shellfish commissions. The Warden boat is one of the few municipal boats in the water year-round and has been used in the past by other departments in emergencies. Although WELSCO bills for warden's hours from the other shellfish commissions, WELSCO pays for all other expenses for the warden boat including fuel, insurance, maintenance and repairs. The State regulations dictate that after 1.5 inches of rainfall, the recreational shell fishing areas in the Niantic River will be closed until water samples are tested to confirm bacterial levels are at acceptable levels.

A point of concern for WELSCO in 2021 has been the condition of the Waterford town dock. Although the main dock is sound, the finger pier where the warden boat is docked is in disrepair and a potential safety hazard. Discussions regarding repairs are ongoing with town officials.

Future Goals

WELSCO will continue to carefully manage our clam stock through a combination of restocking efforts, management of native stock, and helping to mitigate man-made influences that negatively impact shellfish sustainability. Improving water quality is an important component of this and WELSCO also believes enhancing oyster populations in the Niantic River will improve water quality. WELSCO has always operated with a high degree of fiscal responsibility and this will be even more important going forward as the grants received by each town is not likely to increase due to the financial pressures that both towns face. WELSCO would also like to enter into a long-term agreement with both towns to ensure funding of the pump-out boat is shared by each town and WELSCO equally.

Respectfully Submitted by:

Peter Harris,

Chairman of the Waterford-East Lyme Shellfish Commission.



2021 ANNUAL REPORT

WATERFORD
YOUTH & FAMILY
SERVICES

A MESSAGE FROM OUR CHAIRMAN


"Even while the path in front of us was filled with uncertainty, we were determined to rise to challenges and overcome unnerving odds, and we did."

As Fiscal Year 2021 ushered in an increase of human service needs, the Youth & Family Services staff, board, volunteers, and donors remained committed to promoting quality care programs for the thousands of residents who turned to us for help. I have often said that not one person was turned away and our doors remained open while so many other resources became unavailable. Even while the path in front of us was filled with uncertainty, we were determined to rise to challenges and overcome unnerving odds, and we did. From data-driven outcomes that gave us real-time insights of what our consumers needed to surveying each and every program to determine our level of success, we demonstrated an incredible ability to align ourselves with the needs of the moment and deliver help with a pinpoint accuracy that was unprecedented. I am very proud to report that Youth and Family Services has emerged stronger for so many reasons. Our Annual Report is a great reflection of how we came together to support building a stronger, brighter, and safer community.



A MESSAGE FROM OUR DIRECTOR

"We developed a deeper understanding of our town's critical needs and how one unprecedented crisis led us to reset our work towards greater resiliency, responsiveness, and sustainability."



In Fiscal Year 2021 as the pandemic still posed many challenges, our team continued to deliver critical programs and services that supported residents on many different levels. In many ways we reimagined how we did our work and placed an incredible effort on helping residents rebuild their lives and adapt to the "new normal." Our work spanned many age groups, stages, and phases of our consumers' lives and in 2021 we had over 26,000 contacts with residents. We also took unprecedented steps, even during one of the busiest times in the department's history, to measure outcomes to learn if our interventions were effective. This type of data gathering allowed us to see what children, families, and adults needed the most and, it also allowed us to recalibrate and redefine our work to allow for the most impactful outcomes.

2021 was a year in which so many remarkable people, programs and events touched our department in very profound ways. We developed a deeper understanding of our town's critical needs and how one unprecedented crisis led us to reset our work towards greater resiliency, responsiveness, and sustainability. From being one of the first organizations in the region to reintroduce in-person clinical services for children and families to providing home food deliveries to all elderly, we made it our mission to "change the world" on our own hometown streets. As we take this time to reflect on the past year, the programs and services evidenced in this annual report will not only represent numbers and performance levels, but will showcase the hundreds of donors and volunteers who joined us and supported us in our efforts to provide help and hope when it was needed the most.

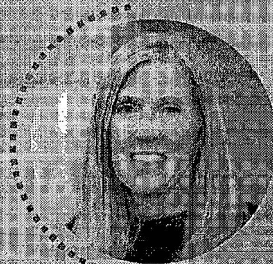
On behalf of our Chairman Mike Buscetto, the Youth & Family Services Advisory Board, and staff, I respectfully present our 2021 Annual Report.

OUR TEAM



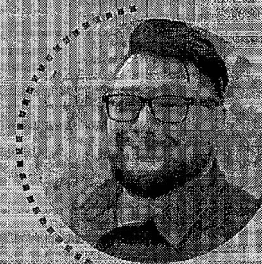
DANI GORMAN

DIRECTOR



HEIDI MCSWAIN

HUMAN SERVICES COORDINATOR



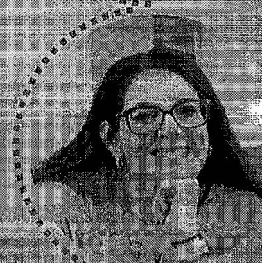
JOSEPH TRELLI

PROGRAM COORDINATOR



EILEEN SULLIVAN

CLERK



MEAGHAN LINEBURGH

CAMP DASH DIRECTOR



JENNIFER BRACCIALE

FOOD BANK COORDINATOR

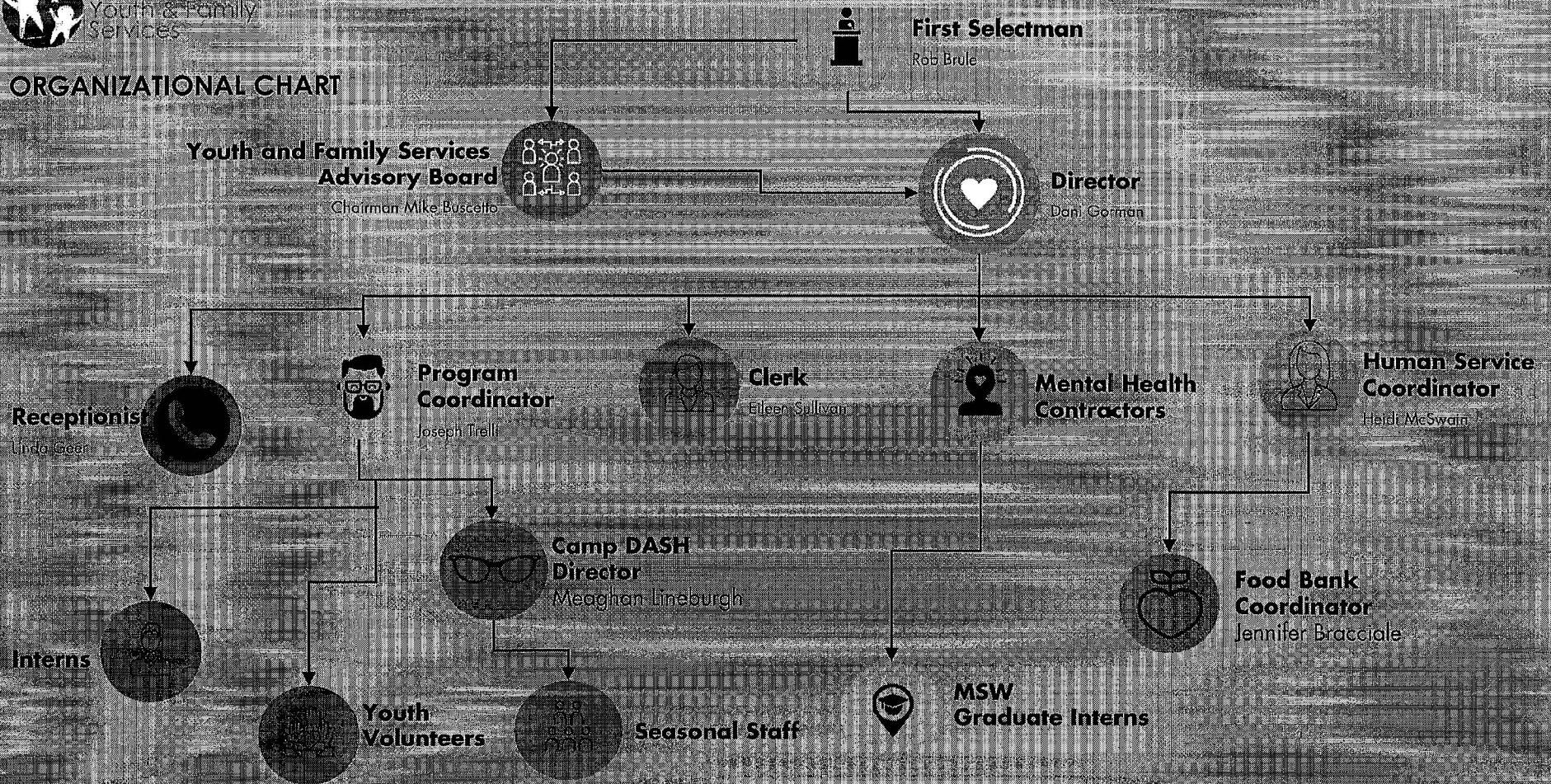


LINDA GEER

RECEPTIONIST



ORGANIZATIONAL CHART



PROGRAMS

Measuring outcomes and collecting data were at the core of every program we created and implemented this past year. It also allowed us to push through challenges and use a whole family approach to give adults and children the tools they needed to achieve their goals. We also placed a special focus on reducing the feelings of isolation so many residents experienced during the pandemic and its aftermath as well as, reaffirming our commitment to inclusion on all program levels.

With a deep understanding of our consumers' needs, we

offered:

| Programs | # of participants |
|---------------------------|-------------------|
| Emergency Food Assistance | 2800 |
| Case Management | 923 |
| Mental Health Services | 602 |
| Camp DASH | 435 |
| Selfcare and Wellness | 101 |
| After-School Classes | 81 |
| Crisis Services | 56 |
| Re-housing | 18 |

3000

2500

2000

1500

1000

500

0

Emergency...

Commun...

Case...

Mental

Camp

Selfcare...

After...

Crisis

Re-housing



CAMP DASH

In the spring of 2021, Town leaders inspired us to think in creative ways so that children and their parents/caregivers could engage in an affordable and wonderful summer experience that returned a sense of normalcy to their lives.

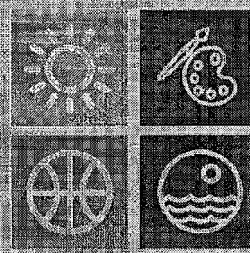
In the summer of 2021, we launched an expanded version of Camp DASH to 3 neighborhood sites, did not increase tuition costs, offered free breakfast and lunch to all campers and provided over \$20,000 in scholarships to increase availability and accessibility. We increased the number of camp staff, required staff to have more training hours than previous years, and put into place a leadership team that were college graduates with educational backgrounds. Satisfaction surveys showed us we exceeded our campers expectations in all areas. Additionally, we adopted measures and implemented the highest standards to prevent the spread of COVID. We had no cases and were not required to close any sites. All 3 sites ran successfully without interruption for 8 weeks. Over 400 parents/caregivers returned to work without any worries or concerns.

135
OSW
Campers

185
CL
Campers

115
QH
Campers

435 CAMPERS SERVED



CAMP DASH

CL

Clark Lane Middle School Camp Site

Total of 185 Camper, Averaging 144 Each Camp Week

Site Directors: Brandon Smith and Adam Pinch

8 week, 30 Staff, 46 Volunteers and 30 Programs

115
QH
Campers

185
CL
Campers

135
OSW
Campers

OSW

Oswegatchie Elementary School Camp Site

Total of 135 Camper, Averaging 113 Each Camp Week

Site Directors: Kara Bassett and Connor Gorman

8 week, 41 Staff, 28 Volunteers and 26 Programs

QH

Quaker Hill Elementary School Camp Site

Total of 115 Camper, Averaging 70 Each Camp Week

Site Directors: Kyle Cardoza and Austin Concasseira

8 week, 25 Staff, 19 Volunteers and 26 Programs

SOCIAL MEDIA

Our presence on social media has become a larger aspect of how we communicate to Waterford Residents and beyond. Our weekly program post or updates on upcoming events has become the “go-to” for our prime demographic; Waterford parents.



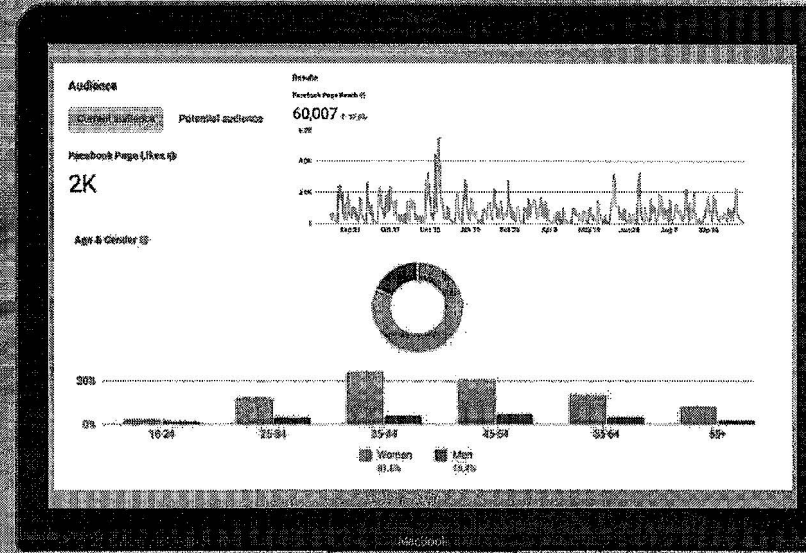
FB Page Likes

Our Facebook continues to be a hub for our clients to stay up to date with our program.



Instagram

Our Instagram Page has grown significantly with now almost 500 followers, up 21% from 2020.



FB Interactions



Shares of our content continue to grow sustainably among the people who follow our page, increasing 1.8% from last year.

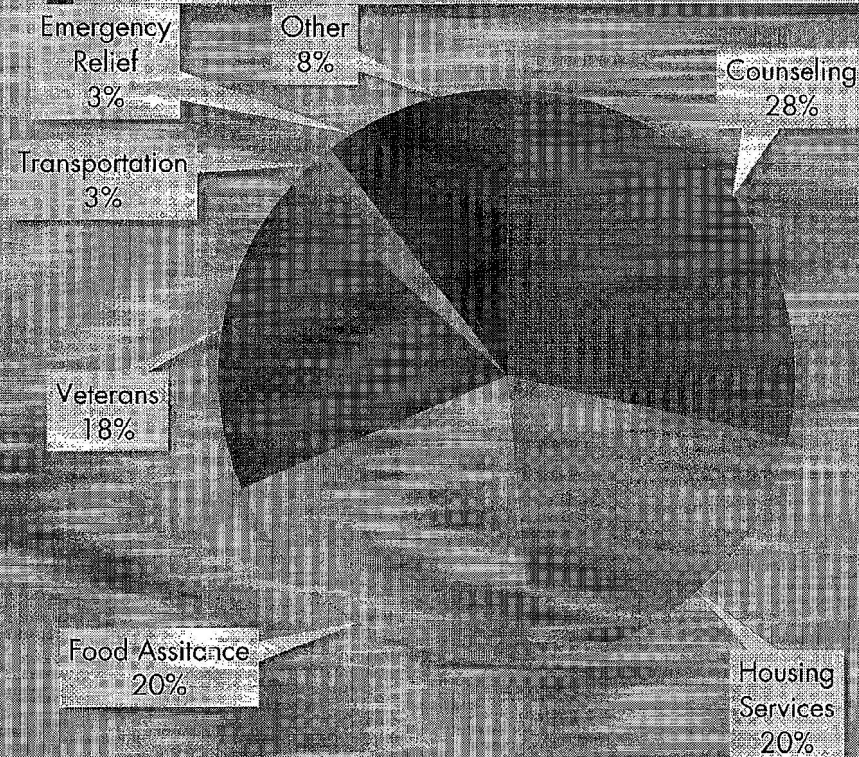
Reach



An estimated organic reach over 60k users indicates that our content is reaching far beyond Waterford.

HUMAN SERVICES

From healthcare and counseling to food, shelter and housing, there was no other time since the department's inception that we assisted more residents in achieving help with human services.

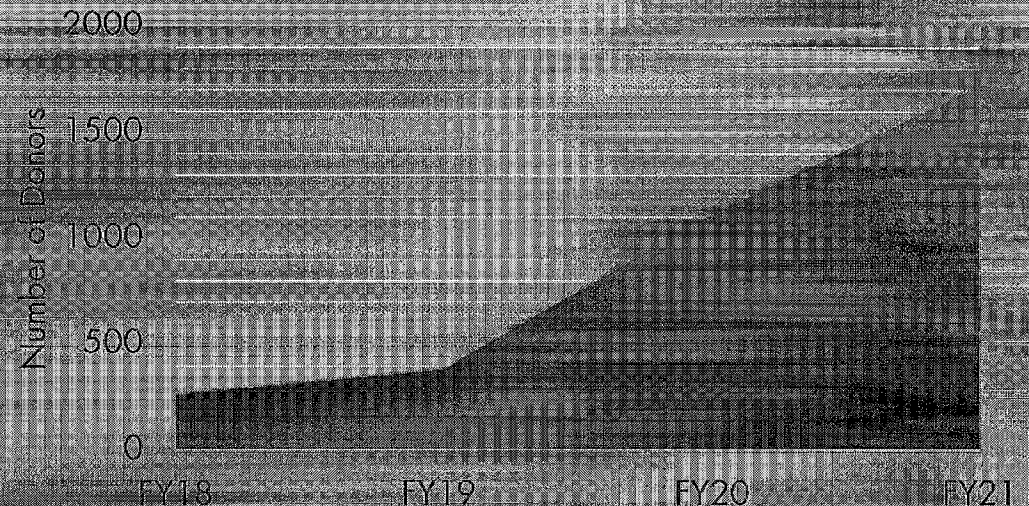


Residents turned to us in record numbers for help with remediation, advocacy, prevention, and intervention. We helped thousands of residents find stability, relief, and healing. In coordinating these services, we committed ourselves to level of service that was ground-breaking and revolutionary for our region. The department provided a continuum of care for residents that not only promoted accessibility, but reduced barriers, the barriers to services that sometimes can be very challenging to overcome.

BUILDING LONG LASTING PARTNERSHIPS

The pandemic and its aftermath profoundly affected Waterford's most vulnerable populations.

From the loss of employment to reduced access to medical care, we worked non-stop to address the needs of residents. Incredible efforts were made to increase accessibility and an intense focus was placed on mitigating the problems that so many faced during a time of dwindling resources. While we reimagined our work and how our services would be rendered, it was the commitment of thousands of donors who sustained our programs and strengthened the ways in which we would and could provide help. From the region's largest employers and local businesses to civic groups and schools that we were empowered to provide residents with what they needed to achieve relief on many different levels. Thousands of residents gave personally in ways we did not know possible to help their neighbors in need and "Waterford Cares" became the enduring trademark of a community of people that committed themselves to helping the most vulnerable during their time of greatest need.



WATERFORD
cares 

Community Food Bank, Donors, & Volunteers

As so many continued to face increased costs for food, housing and utilities, residents steadily engaged in the food bank for relief.

In Fiscal Year 2021 the food bank distributed enough food to make over 19,000 meals. In partnership with donors, businesses, volunteers, and a variety of other supporters, we provided hope and relief to those who struggled to make ends meet. Children were provided with kid-friendly meals, families with nutritious food and adults and seniors with dinner on their tables each night.

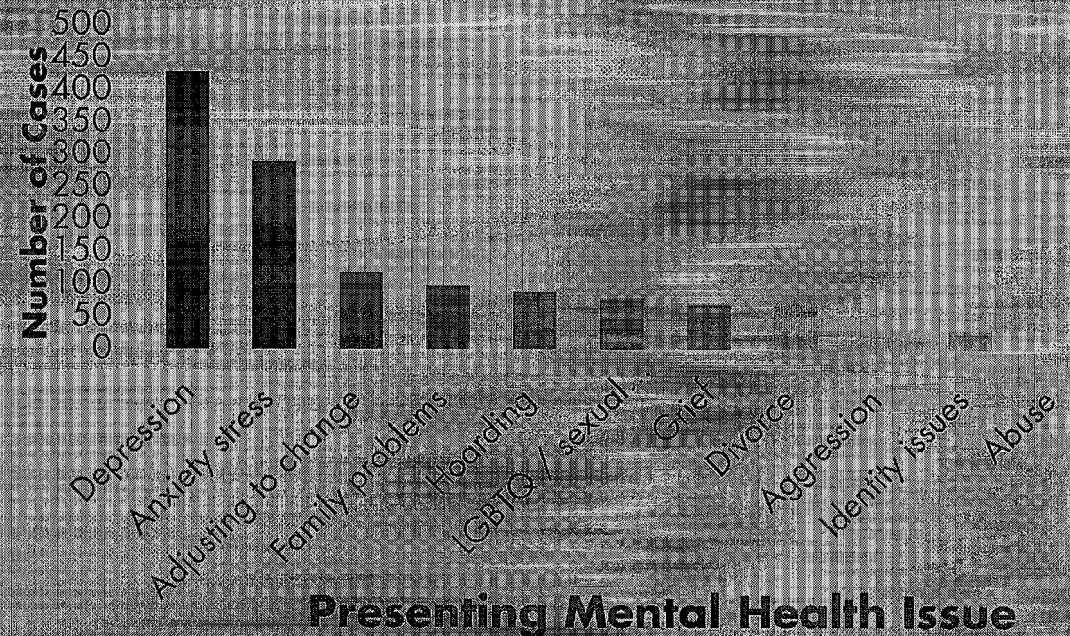
We expanded our food bank to include fresh food products and we maintained our partnership with United Way's Gemma Moran Food Bank. We returned volunteers to our operational structure and we doubled our donor base. The food bank continued to grow and flourish in ways we never knew possible. It's become a place of relief and comfort for everyone it's served especially during the pandemic and its aftermath.



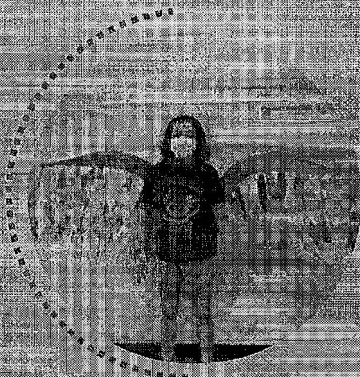
Mental Health Services

In Fiscal Year 2021, we provided mental health services to a surge of clients (from pre-school - adulthood) struggling with depression and anxiety. As expected, the pandemic and its aftermath presented numerous emotional and mental health challenges.

Data-gathering showed us that 6 out of every 10 clients we served described the pandemic as having a "negative effect" on their mental health. The need for our services reached unprecedented levels with the need to implement waiting lists for the first time in a decade. Fortunately, our ability to provide immediate case management services allowed us to triage cases and place those with the greatest need in a priority group. We continue to achieve the highest scores on satisfaction surveys submitted by consumers and our tracking measures have shown us that clients have achieved psychological health and the attainment of goals.



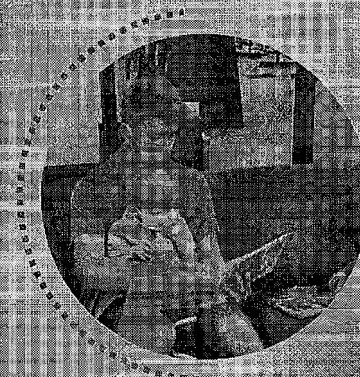
Testimonials



*"Great programs led by great facilitators.... looking forward to future programs!" -***Stephanie Smith**
DeBiasi



*"Great service to the town. I have always had a great experience signing my boys up for their after school activities. Keep up the great work!" -***Mike Lally**



*"Camp Dash was a lifesaver! My children had a blast and looked forward to every day. All the camp counselors were terrific and friendly and professional. Would highly recommend to any family. Thank you so much for keeping my children safe and happy throughout the summer." -***Anthony Sotile**

WATERFORD YOUTH ADVISORY BOARD

Board Member:

Michael Buscetto III: Chairman

Rob Brule: First Selectman

Sheila Cash: Board member

Dorothy Concascia: Board Member

Michael Cristoforo: Board member

Jordan Dunkerly: Student Representative

Mark Geer Jr.: Board of Finance Liaison

Dani Gorman: MS Director/Municipal Agent for Children

Amanda Gates-Lamothe: Board of Education Liaison

Erin McNamara: Board Member

Chris Muckle: Community Representative

Alison Mullane: Board Member

Jody Marie Nazarchyk: Board of Selectman Liaison

Gene Ryan: Community Representative

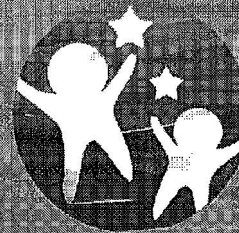
Lisa Sachatello: Board Member

Briana Smith: Student Representative

Megan Sylvestre Youth Officer: Police Department Liaison

Joseph Trelli: Board Member

Davonta Valentine: Professional Youth-Serving
Organizations Representative



WATERFORD
Youth & Family

This page left blank intentionally

Appendix A

TOWN OF WATERFORD, CONNECTICUT



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2021

This page is intentionally left blank.

Town of Waterford, Connecticut

Annual Comprehensive Financial Report

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2021**

**Department of Finance
Kimberly Allen
Director of Finance**

This page is intentionally left blank.

Introductory Section

This page is intentionally left blank.

TOWN OF WATERFORD, CONNECTICUT
TABLE OF CONTENTS
JUNE 30, 2021

| Introductory Section | | Page |
|-----------------------------|---|-------------|
| | Table of Contents | i-ii |
| | Organizational Chart | iii |
| | List of Elected and Appointed Officials | iv |
| | Transmittal Letter | v-ix |
| Financial Section | | |
| | Independent Auditors' Report | 1-3 |
| | Management's Discussion and Analysis | 4-12 |
| | Basic Financial Statements | |
| <u>Exhibit</u> | Government-Wide Financial Statements: | |
| I | Statement of Net Position | 13 |
| II | Statement of Activities | 14 |
| | Fund Financial Statements: | |
| III | Balance Sheet - Governmental Funds | 15-16 |
| IV | Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds | 17-18 |
| V | Statement of Net Position - Proprietary Funds | 19 |
| VI | Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds | 20 |
| VII | Statement of Cash Flows - Proprietary Funds | 21 |
| VIII | Statement of Net Position - Fiduciary Funds | 22 |
| IX | Statement of Changes in Net Position - Fiduciary Funds | 23 |
| | Notes to Financial Statements | 24-68 |
| | Required Supplementary Information | |
| RSI-1 | Schedule of Revenues and Other Financing Sources - General Fund - Budgetary Basis | 69-70 |
| RSI-2 | Schedule of Expenditures and Other Financing Uses Budget and Actual - General Fund - Budgetary Basis | 71-74 |
| RSI-3 | Schedule of Changes in Net Pension Liability and Related Ratios - Pension Trust Fund | 75 |
| RSI-4 | Schedule of Employer Contributions - Pension Trust Fund | 76 |
| RSI-5 | Schedule of Investment Returns - Pension Trust Fund | 77 |
| RSI-6 | Schedule of the District's Proportionate Share of the Net Pension Liability - Municipal Employees Retirement System | 78 |
| RSI-7 | Schedule of Employer Contributions - Municipal Employees Retirement System | 79 |
| RSI-8 | Schedule of the Town's Proportionate Share of the Net Pension Liability - Teachers Retirement System | 80 |
| RSI-9 | Schedule of Changes in the Net OPEB Liability and Related Ratios - OPEB Trust Fund | 81 |

| Exhibit | | Page |
|----------------|---|-------------|
| RSI-10 | Schedule of Employer Contributions - OPEB Trust Fund | 82 |
| RSI-11 | Schedule of Investment Returns - OPEB Trust Fund | 83 |
| RSI-12 | Schedule of the Town's Proportionate Share of the Net OPEB Liability - Teachers Retirement System | 84 |

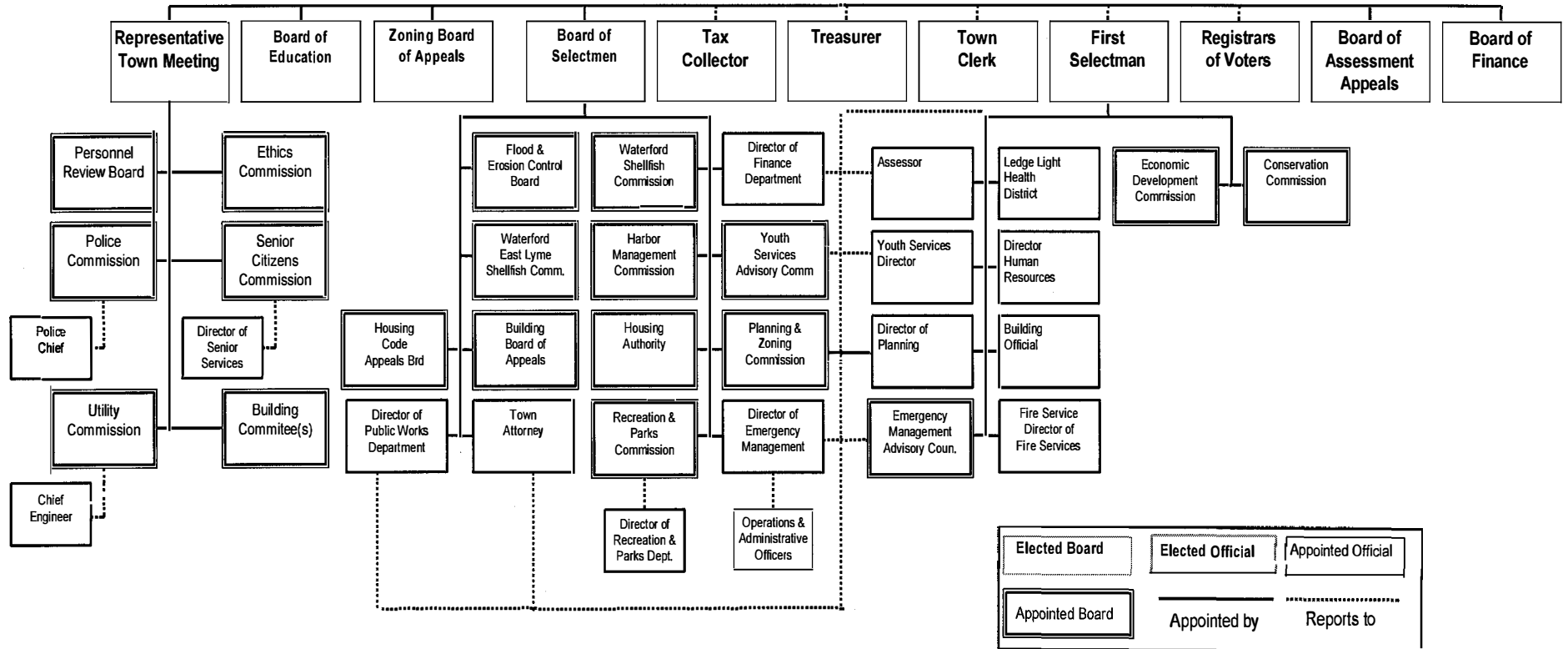
Supplemental, Combining and Individual Fund Statements and Schedules

| | | |
|------------------------------|---|-------|
| General Fund: | | |
| A-1 | Schedule of Expenditures and Encumbrances Compared with Appropriations | 85 |
| A-2 | Report of Tax Collector - General Fund | 86 |
| A-3 | Schedule of Water Main Assessments Receivable - General Fund | 87 |
| A-4 | Schedule of Sewer Assessments Receivable - General Fund | 88 |
| Nonmajor Governmental Funds: | | |
| B-1 | Combining Balance Sheet - Nonmajor Government Funds | 89-92 |
| B-2 | Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds | 93-97 |
| Fiduciary Funds: | | |
| C-1 | Combining Statement of Fiduciary Net Position - Pension and Other Employee Benefit Trust Funds | 98 |
| C-2 | Combining Statement of Changes in Fiduciary Net Position - Pension and Other Employee Benefit Trust Funds | 99 |

Statistical Section

| Table | | |
|--------------------------------------|--|---------|
| Financial Trends: | | |
| 1 | Net Position by Component | 100 |
| 2 | Changes in Net Position | 101-102 |
| 3 | Fund Balances of Governmental Funds | 103 |
| 4 | Revenues, Expenditures and Changes in Fund Balances - Governmental Funds | 104 |
| Revenue Capacity: | | |
| 5 | Assessed Value and Estimated Actual Value of Taxable Property | 105 |
| 6 | Principal Property Taxpayers | 106 |
| 7 | Property Tax Levies and Collections | 107 |
| Debt Capacity: | | |
| 8 | Ratio of Outstanding Debt by Type | 108 |
| 9 | Schedule of Debt Limitation | 109 |
| 10 | Legal Debt Margin Information | 110 |
| Demographic and Economic Statistics: | | |
| 11 | Demographic and Economic Statistics | 111 |
| 12 | Principal Employers | 112 |
| Operating Information: | | |
| 13 | Full-Time Equivalent Government Employees by Function/Program | 113 |
| 14 | Operating Indicators by Function/Program | 114 |
| 15 | Capital Asset Statistics by Function/Program | 115 |

ORGANIZATIONAL CHART TOWN OF WATERFORD GENERAL GOVERNMENT



Town of Waterford, Connecticut

Principal Town Officials

As of June 30, 2021

Robert J. Brule, Jr.
Thomas W. Giard III
Kimberly Allen
Abbas Danesh
Abby Piersall
Gary Schneider
Brett Mahoney
Neftali Soto
Alan Wilensky
Vacant
Brian Flaherty
Lisa Cappuccio
David Campo
Daniela Gorman
John Murphy
Christine Johnson
Michael Howley
Vacant

First Selectman
Superintendent of Schools
Director of Finance
Treasurer
Planning Director
Director of Public Works
Chief of Police
Chief Engineer, Utilities Commission
Tax Collector
Assessor
Recreation & Parks Director
Director of Senior Services
Town Clerk
Director of Youth Services
Building Official
Library Director
Director of Fire Services
Director of Human Resources



December 17, 2021

To the Honorable First Selectman, Representative Town Meeting and the Citizens of the Town of Waterford:

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended June 30, 2021.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

CliftonLarsonAllen LLP (CLA), Certified Public Accountants, have issued an unqualified opinion on the Town of Waterford financial statements for the year ended June 30, 2021. The independent auditors' report is located at the front of the financial section of this report.

Management Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The Town of Waterford separated from the City of New London, the neighboring urban seaport, a century and a half after European settlers arrived. Waterford was incorporated in 1801. Covering an area of 33.2 square miles, the Town is located in the southeastern region of the state. Waterford is bordered by the Towns of East Lyme to the west, New London, Groton and Ledyard to the east, and Montville to the north. It borders Long Island Sound to the south.

The Town has a Selectmen/Board of Finance/Representative Town Meeting form of government. The Representative Town Meeting exercises the legislative authority of the Town. The Board of Selectmen is composed of three members who are

elected at large for four-year terms. The Representative Town Meeting is elected for two-year terms. The First Selectman is the head of the administrative branch of the Town Government and is responsible to the Representative Town Meeting for the administration of all affairs relating to the Town.

The Town of Waterford provides a full range of services, including police and fire protection; the construction and maintenance of highways, streets and other infrastructure; municipal solid waste and recycling collection; recreational and cultural activities. Municipal water and sewer services, the Town's one business-type activity, are provided through the Town's Utility Commission.

By Charter, the Representative Town Meeting must hold its Town Budget Meeting no later than the first Monday in May each year. If, within fifteen days of the budget adoption no referendum is called, the budget is considered approved. The annual budget serves as the foundation for Town of Waterford financial planning and control. The budget is prepared by Department/Agency at an object level. With the exception of the Police, Recreation and Parks, Senior Services, Utility and Planning and Zoning Commissions, Board of Finance, Board of Education, Board of Assessment Appeals, Zoning Board of Appeals, Building Board of Appeals, Economic Development Commission, Flood & Erosion Control Board, Conservation Commission, Retirement Commission, Harbor Management Commission and Ethics Commission, all other Town Boards, Commissions or agencies report to the Board of Selectmen. The Board of Selectmen, however, reviews and recommends to the Board of Finance the level of appropriation for all municipal budgets with the exception of the Board of Education. All agencies have the authority to transfer within series any of the budgeted appropriations under their control. Transfers out of series, however, require special approval from the Board of Finance.

Local Economy

Waterford is unique in that its major taxpayer is a nuclear power facility. However, numerous, large retail sales outlets, a production/software development company, several assisted care facilities and numerous financial institutions provide a good mix to tax base diversification. The Waterford Tax Base has a diversified tax base with immediate access to Routes 1, 95, 395 and 85 all of which are major Connecticut arteries.

Dominion Power Facility (Millstone)

- Impact Analysis Completed
 - Increase Economic development
 - Viable Tax payer for at least ten years – Declining tax revenue
- 10-Year Deal
 - \$50M in updates since agreement signed in January 2019

Jordan Village District

- Zone changes approved to support the area surrounding an established historic district
- District will focus on small businesses, small multi-family and mixed use projects

Waterford Station

- Permitted retail development adjacent to Waterford Commons. Successful OSTA review.

Economic Development Commission Master Plan

- Emphasis on pushing economic development
- Restructure of economic development department
- Changes in zoning and permitting to streamline reviews, and encourage flexibility for small businesses

New Developments

- 98 apartments on Willetts Avenue approved.
- 171 Rope Ferry Rd – 52 Units – 40% Affordable Housing still under construction
- Redevelopment of a gas filling station and convenience store at 446 Boston Post Road approved.
- Special Permit for Agri-Tourism location at 116 Old Colchester Road approved
- Ongoing planning for 40 affordable apartments on Rte 85
- Solar Facility on Oil Mill Road permitted
- Construction underway for new office space at Mago Point
- Permitting and start of construction for medical office facility (Hartford Healthcare) on Dayton Road

New Industry

- Cross Rd Surgery – 2000 sq. ft. expansion project completed Tractor Supply – open
- Hartford Healthcare medical offices have opened on the site of the old Toys R Us location

Electric Boat

- \$5.1B Navy Contract – estimated 2,000 to 5,000 jobs
- Building of Columbia Class Submarines to begin in 2023
- Current impact – Increased housing activity

Long Term Financial Planning

In 1998 the Representative Town Meeting formed its Long Range Fiscal Planning Committee. In FY01 the Board of Finance appointed an Ad Hoc Long-Range Budget Planning Committee to analyze the impact of the annual tax revenue loss due to the Dominion deregulation and to provide guidance in developing budgets that would sustain a consistent level of service with a declining revenue base over the ten-year period. This proactive approach to long-range operational budget planning, combined with multi-year capital planning, has become an effective budgetary management tool. Despite the fact that the Town has successfully absorbed the impact to its tax base due to deregulation, the Long-Range Budget Planning Committee remains active and is in the process of developing an updated long-term financial plan based of GFOA guidelines.

The Town implemented a Fleet Management Program that served as the basis for sizing the fleet and provided a 5 year approach to managing a fleet valued in excess of \$4.4 million. This program allows the Town to undertake a needs assessment of its rolling stock, and based upon established life-cycle parameters, provided a forty-year replacement plan that uses a combination of residual values, investment income, vehicle rental revenues and an equalized level of budget over a sustained period of time to fund all rolling stock replacements.

Major Initiatives

In compliance with GASB 54 and to strengthen Waterford's commitment to sound financial management and fiscal accountability, the Town still maintains the adopted fund balance policy from 2015. In that regard, the Town's 2021 Audited Financial Waterford has an Unassigned Fund Balance of \$22,981,081

In May of 2019, the Town began the first phase of the construction on a new Municipal Complex project for the Public Works Department. The project consists of a full demolition of the existing structure and construction of a new 60,100 sq. ft. facility. The cost of the project was bonded in July 2020 and the project is expected to be complete in early Fall 2021.

Increase school enrollment

- Attract students from neighboring districts to Waterford High School on a tuition basis
 - 5 students enrolled in 2021

Eco Friendly Town

- Achieved Bronze Certificate as a Sustainable CT Community
- Land Preservation
 - Easements, Purchase and Donations
- Plan of Conservation and Development
 - DEEP analysis
 - Fall 2019-2021
- Energy audit of buildings
- LED Streetlight conversion project completed

Affordable Housing Plan

- Assessing housing needs for the future
 - In process of collecting data to fit into regional area needs

Town Center Improvements (“Main Street”)

- Committee Formed in June 2020
- Support Infrastructure for Farmer’s Market
- Improved Recreational Amenities
 - Accessible walking paths, sidewalks and boardwalks
- Improved Fiber Connectivity
- Board of Selectman adoption of the Community Waterford Park Master Plan

Acknowledgements

Although the preparation of the comprehensive annual financial report is primarily the responsibility of the Director of Finance, it could not have been accomplished without the support of numerous town staff. Special recognition goes to the Finance department staff. Without their dedication, oversight and hard work the Town could never have achieved this prestigious award. I appreciate the unflagging support of First Selectman Robert Brule, Superintendent of Schools Thomas Girard and his staff, as well as, the entire Board of Selectmen, Board of Finance and the Representative Town Meeting who continually show their commitment to fiscal integrity and financial leadership.

Respectfully submitted,



Kimberly Allen
Director of Finance

This page is intentionally left blank.

Financial Section

This page is intentionally left blank.



CliftonLarsonAllen LLP
CLAconnect.com

Independent Auditors' Report

To the Board of Finance
Town of Waterford, Connecticut

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of Waterford, Connecticut, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Town of Waterford, Connecticut's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



CLA is an independent member of Nexia International, a leading, global network of independent accounting and consulting firms. See nexia.com/member-firm-disclaimer for details.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of Waterford, Connecticut, as of June 30, 2021 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

During fiscal year ended June 30, 2021, the Town of Waterford, Connecticut adopted GASB Statement No. 84, *Fiduciary Activities*. As a result of the implementation of this standard, the Town of Waterford, Connecticut reported a restatement for the change in accounting principle (see Note 15). Our auditors' opinion was not modified with respect to the restatement.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information and the pension and OPEB schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

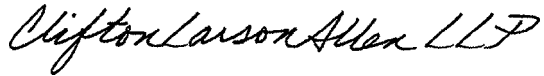
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Waterford, Connecticut's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2021 on our consideration of the Town of Waterford, Connecticut's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Waterford, Connecticut's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Waterford, Connecticut's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.**CliftonLarsonAllen LLP**

West Hartford, Connecticut
December 17, 2021

This page is intentionally left blank.

**TOWN OF WATERFORD, CONNECTICUT
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

This discussion and analysis of the Town of Waterford, Connecticut (the Town) financial performance is prepared by management to provide an overview of the Town's financial activities for the fiscal year ended June 30, 2021. Please read this MD&A in conjunction with the transmittal letter and the Town's financial statements, Exhibits I to IX.

FINANCIAL HIGHLIGHTS

- The Town's net position decreased as a result of this year's operations. While net position of our business-type activities decreased by \$1.6 million, or 3.1 %, net position of our governmental activities decreased by \$688 thousand after restatement or 0.4 %.
- During the year, the Town had expenses that were \$2.3 million more than the \$121.6 million generated in tax and other revenues for governmental programs.
- In the Town's business-type activities, revenues and transfers in increased by \$39 thousand or 1.0%, while expenses increased by \$81.0 thousand or 1.5 %.
- The total cost of all of the Town's programs was \$123.9 million, with no new programs added this year.
- The General Fund reported a fund balance this year of \$23.8 million.
- The resources available for appropriation were \$1.7 million more than anticipated for the General Fund. There were additional appropriations of \$41.1 thousand to transfer funding to the Capital Improvement Fund. However, unused appropriations of \$2.2 million were returned to fund balance at yearend. Overall, the operating results increased the General Fund balance by \$3.9 million

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The statement of net position and the statement of activities (Exhibits I and II, respectively) provide information about the activities of the Town as a whole and present a longer-term view of the Town's finances. Fund financial statements are presented in Exhibits III to IX. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Town's operations in more detail than the government-wide statements by providing information about the Town's most significant funds. The remaining statements provide financial information about activities for which the Town acts solely as a trustee or agent for the benefit of those outside of the government.

Government-Wide Financial Statements

Our analysis of the Town as a whole begins on Exhibits I and II. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Town's net position and changes in it. Over time, increases or decreases in the Town's net position are one indicator of whether its financial health is improving or deteriorating. The reader needs to consider other non-financial factors, however, such as changes in the Town's property tax base and the condition of the Town's capital assets, to assess the overall health of the Town.

In the statement of net position and the statement of activities, we divide the Town into two types of activities:

- *Governmental Activities* - Most of the Town's basic services are reported here, including education, public safety, public works, recreation, library, social services and general administration. Property taxes, charges for services, and state and federal grants finance most of these activities.
- *Business-Type Activities* - The Town charges a fee to customers to help it cover all or most of the cost of certain services it provides. The Town's Utility Commission Enterprise Fund is reported here.

Fund Financial Statements

The fund financial statements begin with Exhibit III and provide detailed information about the most significant funds - not the Town as a whole. Some funds are required to be established by Charter. However, the Board of Finance establishes many other funds to help control and manage money for particular purposes or to show that it is meeting legal responsibilities for using grants and other money (i.e. grants received for education from the State and Federal Government). The Town's funds are divided into three categories: governmental, proprietary and fiduciary.

- *Governmental Funds (Exhibits III and IV)* - Most of the Town's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs. The relationship (or differences) between governmental activities (reported in the statement of net position and the statement of activities) and governmental funds is described in a reconciliation included with the fund financial statements.
- *Proprietary Funds (Exhibits V to VII)* - When the Town charges customers for the services it provides, whether to outside customers or to other units of the Town, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the statement of net position and the statement of activities. In fact, the Town's enterprise fund (a component of proprietary funds) is the same as the business-type activities reported in the government-wide statements, but provide more detail and additional information, such as cash flows, for proprietary funds. Internal service funds (the other component of proprietary funds) are used to report activities that provide supplies and services for the Town's other programs and activities - such as the Town's Insurance Administration Fund.
- *Fiduciary Funds (Exhibits VIII and IX)* - The Town is the trustee, or fiduciary, for its employees' pension plans. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries. All of the Town's fiduciary activities are reported in separate statements of fiduciary net position and changes in fiduciary net position. These activities are excluded from the Town's other financial statements because the Town cannot use these assets to finance its operations. The Town is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The Town's combined net position decreased from \$210.7 to \$208.4 million or 1.1 %. The analysis below focuses on the net position (Table 1) and changes in net position (Table 2) of the Town's governmental and business-type activities.

| | Governmental Activities | | Business-Type Activities | | Total | |
|--|----------------------------|-------------------|-----------------------------|------------------|-------------------|-------------------|
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| Current assets | \$ 54,085 | \$ 46,328 | \$ 5,413 | \$ 5,331 | \$ 59,498 | \$ 51,659 |
| Capital assets, net of accumulated depreciation | 241,132 | 243,891 | 45,671 | 47,418 | 286,803 | 291,309 |
| Total assets | <u>295,217</u> | <u>290,219</u> | <u>51,084</u> | <u>52,749</u> | <u>346,301</u> | <u>342,968</u> |
| Deferred outflows of resources | 18,301 | 17,947 | - | - | 18,301 | 17,947 |
| Long-term debt outstanding | 135,326 | 134,964 | 316 | 345 | 135,642 | 135,309 |
| Other liabilities | 11,226 | 8,251 | 330 | 378 | 11,556 | 8,629 |
| Total liabilities | <u>146,552</u> | <u>143,215</u> | <u>646</u> | <u>723</u> | <u>147,198</u> | <u>143,938</u> |
| Deferred inflows of resources | 8,998 | 6,296 | - | - | 8,998 | 6,296 |
| Net Position: | | | | | | |
| Net investment in capital assets | 165,530 | 177,425 | 45,670 | 47,417 | 211,200 | 224,842 |
| Restricted | 1,440 | 127 | - | - | 1,440 | 127 |
| Unrestricted | <u>(9,002)</u> | <u>(18,897)</u> | <u>4,768</u> | <u>4,609</u> | <u>(4,234)</u> | <u>(14,288)</u> |
| Total Net Position | <u>\$ 157,968</u> | <u>\$ 158,655</u> | <u>\$ 50,438</u> | <u>\$ 52,026</u> | <u>\$ 208,406</u> | <u>\$ 210,681</u> |

Net position of the Town's governmental activities decreased by 0.4 % (\$158.0 million in 2021 compared to 158.7 million in 2020). Unrestricted net position - the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements – decreased by \$9.9 million (\$18.9 million) in 2020 compared to (\$9.0 million) at the end of this year.

By far the largest portion of the Town's net position is its investment in capital assets (e.g., land, buildings, machinery and equipment). Since the Town's investment in its capital assets, net of accumulated depreciation, must also be reported net of related debt, it should be noted that the Town's outstanding debt is related to bonds payable as of June 30, 2021.

The net position of our business-type activities decreased by 3.1% (\$50.4 million in 2021 compared to \$52.0 million in 2020).

The Town's total revenues (excluding special items) were \$121.6 million. The total cost of all programs and services was \$123.9 million. Our analysis below separately considers the operations of governmental and business-type activities.

| | Governmental Activities | | Business-Type Activities | | Total | |
|---|----------------------------|-------------------|-----------------------------|------------------|-------------------|-------------------|
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| Revenues: | | | | | | |
| Program revenues: | | | | | | |
| Charges for services | \$ 3,346 | \$ 3,091 | \$ 3,841 | \$ 3,710 | \$ 7,187 | \$ 6,801 |
| Operating grants and contributions | 19,990 | 13,901 | | | 19,990 | 13,901 |
| Capital grants and contributions | 578 | 658 | 16 | | 594 | 658 |
| General revenues: | | | | | | |
| Property taxes | 93,198 | 92,136 | | | 93,198 | 92,136 |
| Grants and contributions not restricted to specific purposes | 356 | 351 | | | 356 | 351 |
| Unrestricted investment earnings | 133 | 1,082 | 3 | 47 | 136 | 1,129 |
| Miscellaneous revenue | 175 | 197 | | | 175 | 197 |
| Total revenues | <u>117,776</u> | <u>111,416</u> | <u>3,860</u> | <u>3,757</u> | <u>121,636</u> | <u>115,173</u> |
| Program expenses: | | | | | | |
| General government | 15,705 | 15,856 | | | 15,705 | 15,856 |
| Public safety | 13,999 | 13,150 | | | 13,999 | 13,150 |
| Public works | 8,780 | 8,086 | | | 8,780 | 8,086 |
| Recreation | 1,763 | 1,941 | | | 1,763 | 1,941 |
| Library | 1,156 | 1,159 | | | 1,156 | 1,159 |
| Social services | 1,285 | 1,427 | | | 1,285 | 1,427 |
| Education | 74,351 | 68,539 | | | 74,351 | 68,539 |
| Interest and fiscal charges | 1,393 | 2,057 | | | 1,393 | 2,057 |
| Utility Commission | | | 5,479 | 5,399 | 5,479 | 5,399 |
| Total program expenses | <u>118,432</u> | <u>112,215</u> | <u>5,479</u> | <u>5,399</u> | <u>123,911</u> | <u>117,614</u> |
| Excess (deficiency) of revenues over expenses before transfers | (656) | (799) | (1,619) | (1,642) | (2,275) | (2,441) |
| Transfers | (31) | (95) | 31 | 95 | - | - |
| Change in Net Position | (687) | (894) | (1,588) | (1,547) | (2,275) | (2,441) |
| Beginning Net Position, as restated | <u>158,655</u> | <u>159,312</u> | <u>52,026</u> | <u>53,573</u> | <u>210,681</u> | <u>212,885</u> |
| Restatement | | 237 | | | - | 237 |
| Ending Net Position | <u>\$ 157,968</u> | <u>\$ 158,655</u> | <u>\$ 50,438</u> | <u>\$ 52,026</u> | <u>\$ 208,406</u> | <u>\$ 210,681</u> |

Governmental Activities

Approximately 79.1% of these revenues were derived from property taxes, followed by 17.9% from operating and capital grants and contributions, 2.8% from charges for services and 0.2% from investment and other general revenues.

Major factors affecting operations include:

- Operating grants and contributions were up by \$6.0 million due primarily to the following:
There was an increase in the State's on-behalf contribution for the Teachers' Retirement System of \$3.2 million.
There was an increase in the State's on-behalf contribution for the Teachers' Retirement System OPEB of \$1.8 million.
There was an increase in Special Assistance grants of \$796.4 thousand.
There was an increase in assistance to the School Cafeteria fund of \$280.0 thousand.
- Property tax revenues were up by \$1.1 million.

- Investment earnings were down by \$949.3 thousand from FY20 due to significantly lower interest rates.
- Charges for services up by \$255.0 thousand due to the addition of the Student Activity fund for \$158.3 thousand and many services starting up again.
- Capital grants and contributions decreased by \$80 thousand, due to the mainly following:
 - General Government capital grants were down by \$13.6 due to a one-time Electrical rebate in FY20 for the same amount.
 - Public Works Capital grants were down by \$56.6 thousand due to the following:
 - Electrical rebate for the Street Light project Town HVAC was down by \$120.8 thousand.
 - LOCIP grant for Pepperbox Lane was down by \$185.6 thousand.
 - There was an increase of \$249.8 for the Thames River grant.
 - Recreation capital grants were down by \$9.2 thousand due to the following:
 - Playground donations were down by \$10 thousand from FY20.
 - There was an increase for donations to the Civic Triangle Memorial of \$.8 thousand.
- Miscellaneous Revenue was down by \$22.2 thousand

Table 3 presents the cost of each of the Town's five largest programs - education, general government, public safety, public works and recreation - as well as each program's net cost (total cost less revenues generated by the activities). The net cost shows the financial burden to the Town's taxpayers by each of these functions.

| | Total Cost of Services | | Net Cost of Services | |
|--------------------|-------------------------------|-------------------|-----------------------------|------------------|
| | 2021 | 2020 | 2021 | 2020 |
| Education | \$ 74,351 | \$ 68,539 | \$ 54,693 | \$ 54,670 |
| General government | 15,705 | 15,856 | 13,826 | 14,679 |
| Public safety | 13,999 | 13,150 | 13,337 | 12,308 |
| Public works | 8,780 | 8,086 | 7,341 | 6,850 |
| Recreation | 1,763 | 1,941 | 1,647 | 1,738 |
| All others | <u>3,835</u> | <u>4,643</u> | <u>3,675</u> | <u>4,320</u> |
| Totals | <u>\$ 118,433</u> | <u>\$ 112,215</u> | <u>\$ 94,519</u> | <u>\$ 94,565</u> |

Business-Type Activities

Net position of the Town's business-type activities (see Table 2) decreased by 3.1% (\$50.4 million in 2021 compared to \$52.0 million in 2020). Revenues and transfers in for the Town's business-type activities (see Table 2) increased by \$39 thousand (\$3.9 million in 2021 compared to \$3.9 million in 2020). The factors driving these results include:

- An increase in Sewer use fee revenue of \$115 thousand.
- A decrease in transfers in of \$64 thousand
- A decrease of investment earnings of \$44 thousand.
- An increase of operating grants of \$17 thousand
- An increase of capital grants and contributions of \$16 thousand
- An increase in expenses of \$81.0 thousand.

TOWN FUNDS FINANCIAL ANALYSIS

Governmental Funds

As the Town completed the year, its governmental funds (as presented in the balance sheet - Exhibit III) reported a combined fund balance of \$35.6 million, which is increase of \$4.1 million from last year's total of \$31.5 million as restated. Included in this year's total change in fund balance is an increase of \$3.7 million in the General Fund, a decrease of \$265.6 thousand in the Capital and NonRecurring Fund and an increase of \$730.8 thousand for Nonmajor Governmental Funds.

Capital Projects Funds:

- The Capital and Nonrecurring Fund balance decreased by \$265.6 thousand due to expenditures of \$6.8 million and revenues of \$36.5 thousand and other financing sources of \$6.5 million. Included in other financing sources were transfers in of \$1.4 million, bond proceeds of \$3.7 million along with a premium on the bond of 1.4 million.

Non-Major Capital Projects Funds:

- The Fleet Management Fund increased by \$451.3 thousand due to expenditures of \$596.3 thousand being offset by revenues and transfers in of \$1.1 million.
- The Capital Improvement Fund increased by \$253.6 thousand due to expenditures of \$986.2 thousand and net transfers in and out \$1.2 million.
- The Sewer Development and Maintenance Fund increased by \$55.7 thousand due to expenditures of \$68.1 thousand being offset by revenues of \$123.8 thousand.

Special Revenue Funds:

- The Nuclear Safety Emergency Preparedness Fund decreased by \$84.8 thousand due to expenditures of \$133.3 Thousand and grant reimbursements received of \$48.5 thousand.
- The Small Cities Grant Fund increased by \$78.4 thousand due to loan repayments of the same amount.

Proprietary Funds

The Town's Proprietary Funds provide the same type of information found in the government-wide financial statements, but in more detail.

Overall, proprietary funds net assets total \$56.7 million at the end of the year, which includes a \$6.2 million fund balance in the Internal Service Fund.

Net position of the Utility Commission Fund at the end of the year amounted to \$50.4 million. Factors affecting the balance of this fund are included in the discussion of the Town's business-type activities.

In fiscal year 2021, net position of the Internal Service fund increased by \$426.5 thousand from fiscal year 2020. This is due to \$11.9 million in contributions and other revenues (an increase of \$433.5 thousand over fiscal year 2020), reduced by expenses for claims and program administration of \$11.5 million (an increase of \$1.2 million over fiscal year 2020).

General Fund Budgetary Highlights

Revenues were higher than budgetary estimates by \$1.7 million and expenditures were less than original budgetary estimates by \$2.2 million. Overall revenues over expenditures on a budgetary basis were \$3.9 million. In the current year, revenues increased by \$955.7 thousand or 1.0 % over the prior year and expenditures decreased by \$665.4 thousand or 0.7%.

The major factors affecting this year's annual operating results are as follows:

- Property tax revenue was over budgetary estimates by \$651.1 thousand and over prior year revenue by \$1.3 million.
- State and Federal grant funding was over budgetary estimates by \$223.8 thousand and over prior year revenue by \$205.3 thousand.
- Assessment revenue is over budgetary estimates by \$7.8 thousand and under the prior year by \$6.5 thousand.
- License and permit revenue is over budgetary estimates by \$777.0 thousand and over the prior year by \$619.0 thousand. Town clerk fees increased by \$70.9 thousand over fiscal year 2020. The building department is up from FY20 by \$384.4 thousand, conveyance tax revenue is up from FY20 by \$202.6 thousand. Planning & zoning, had an increase of \$35.5 thousand over the prior year. Miscellaneous fees and permits were up from FY20 by \$16.5 thousand. Recreation and parks revenue is down from FY20 by \$91.0 thousand
- Fines, Penalties and Charges for Services are over budgetary estimates by \$4.7 thousand and over the prior year revenue by \$179.2 thousand. The biggest change was an increase for miscellaneous revenue of \$66.2 thousand, followed by an increase for tuition fees of \$50.3 thousand. There was an increase of \$61.4 thousand in tipping fee revenue. Recycling revenue increased by \$13.5 thousand. Senior Services program revenue was down by 21.5 thousand and the library was down by \$10.3 thousand.
- Other sources of revenue were over budgetary estimates by \$49.1 thousand and under the prior year revenue by \$325.9 thousand.
- Investment income is under budgetary estimates by \$213.7 thousand and under prior year revenue by \$786.3 thousand.
- Other Financing Sources, which consists of the cancelation of prior year encumbrances and transfers in from the capital improvement fund, was over estimated revenue by \$195.0 thousand and under the prior year by \$203.2 thousand.

Overall Expenditures came in \$2.2 million under budgetary estimates. The largest amounts of unused appropriations returned in the current fiscal year are as follows:

- The Board of Education returned \$1.1 million.
- The Recreation and Parks Department returned \$187.4 thousand.
- The Public Works Department returned \$116.2 thousand.
- The Senior Services Department returned \$115.6 thousand.
- The Police Department returned \$114.8 thousand.

The Town's General Fund balance of \$23.8 million reported on Exhibit III differs from the General Fund's budgetary balance of \$23.1 million reported in the budgetary comparison in the required supplementary information. This is principally because budgetary fund balance does not include \$641.8 thousand of outstanding encumbrances at year-end, which are reported as expenditures for budgetary purposes. The balances for special revenue funds financed primarily from operating transfers from the General Fund are also rolled into that fund for reporting purposes. For fiscal year 2021, those balances amounted to \$53.7 thousand.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2021, the Town had \$286.8 million invested in a broad range of capital assets, including land, buildings, park facilities, vehicles and equipment, roads, bridges, and water and sewer lines. This amount represents a net decrease (including additions and deductions) of \$4.5 million, or 1.6%, from last year.

| | Governmental Activities | | Business-Type Activities | | Total | |
|---------------------------|----------------------------|-------------------|-----------------------------|------------------|-------------------|-------------------|
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| Land | \$ 8,982 | \$ 8,957 | \$ 128 | \$ 128 | \$ 9,110 | \$ 9,085 |
| Land improvements | 1,995 | 1,543 | | | 1,995 | 1,543 |
| Building and improvements | 168,063 | 160,281 | 944 | 978 | 169,007 | 161,259 |
| Machinery and equipment | 2,519 | 2,970 | 591 | 668 | 3,110 | 3,638 |
| Vehicles | 5,519 | 5,823 | 263 | 227 | 5,782 | 6,050 |
| Infrastructure | 53,573 | 54,912 | 43,738 | 45,409 | 97,311 | 100,321 |
| Permanent easements | 5 | 5 | | | 5 | 5 |
| Software | 89 | 94 | 6 | 8 | 95 | 102 |
| Construction in progress | 388 | 9,306 | | | 388 | 9,306 |
| Total | <u>\$ 241,133</u> | <u>\$ 243,891</u> | <u>\$ 45,670</u> | <u>\$ 47,418</u> | <u>\$ 286,803</u> | <u>\$ 291,309</u> |

Major capital asset events during the current fiscal year are noted below:

Governmental Activities:

- Construction-in-progress decreased by \$8.9 million due mainly to the completion of the public works complex renovation project.
- Buildings and improvements increased by \$7.8 million. The Municipal complex was completed adding in \$13.4 million. Depreciation expense reduced the net balance by \$5.6 million.
- Land Improvements increased by \$452 thousand. The Municipal complex accounted for \$534.9 thousand and the Waterford Beach project added \$37.3 thousand. Depreciation expense reduced the net balance by \$120.1 thousand.
- Infrastructure decreased by \$1.3 million due mainly due to depreciation expense of \$1.8 million. Additions included the completion of various road projects for \$408.2 thousand.
- Machinery and equipment decreased by \$451 thousand due to mainly to depreciation expense of \$607.6 thousand, which was offset by additions of \$156.9 thousand.
- Vehicles decreased by \$304.8 thousand due to additions of \$702.3 thousand, in accordance with the fleet management plan, this was offset by net retirements of \$22.5 thousand and depreciation expense of \$984.7 thousand.
- Software decreased by \$5 thousand due to the addition of RecDesk software \$8.3 thousand reduced by amortization expense of \$13.5 thousand.
- Land Increased by \$25 thousand due to the addition of 13 Parkway Drive.

Business-Type Activities

- There was an increase in vehicles of \$35.9 thousand due to additions of \$61.1 thousand and depreciation expense of \$25.2 thousand.
- The decreases to all other asset categories were due entirely to depreciation and amortization expense.

Additional information on the Town's capital assets can be found in Note 5 of this report.

Long-Term Debt

At the end of the current fiscal year, the Town had \$72.8 million of outstanding general obligation bonds. Bonds issued in July 2020 carried an AA rating from Standard & Poor.

State statutes limit the amount of general obligation debt a governmental entity may issue to 7 times its total prior years' tax collections. The current debt limitation for the Town is \$646.3 million.

Additional information on the Town's long-term debt can be found in Note 7.

Economic Factors

- The unemployment rate for the Town in 2021 was 6.5%, which is a decrease from a rate of 10.8% a year ago. Waterford's unemployment rate is lower than the State's average unemployment rate of 6.8%, and higher than the national average of 6.1% as of June 2021.

During the current fiscal year, unassigned fund balance in the General Fund increased by \$4.0 million. The main reason for the increase is due to the positive operating results of \$3.7 million. A decrease in the assigned fund balance of \$155.3 thousand and a decrease in nonspendable balance of \$193.7 thousand added to the overall increase of the unassigned total.

CONTACTING THE TOWN'S FINANCIAL MANAGEMENT

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the Town's finances and to show the Town's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, Town of Waterford, 15 Rope Ferry Road, Waterford, Connecticut 06385.

This page is intentionally left blank.

Basic Financial Statements

This page is intentionally left blank.

TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF NET POSITION
JUNE 30, 2021

| | Primary Government | | |
|--|----------------------------|-----------------------------|-----------------------|
| | Governmental Activities | Business-Type Activities | Total |
| Assets: | | | |
| Cash and cash equivalents | \$ 44,608,883 | \$ 4,027,700 | \$ 48,636,583 |
| Investments | 6,408,057 | | 6,408,057 |
| Receivables, net | 2,821,083 | 1,599,906 | 4,420,989 |
| Internal balances | 214,386 | (214,386) | - |
| Supplies | 9,101 | | 9,101 |
| Prepaid items | 22,933 | | 22,933 |
| Capital assets: | | | |
| Intangible assets not being amortized | 5,000 | | 5,000 |
| Intangible assets being amortized, net | 88,666 | 6,280 | 94,946 |
| Assets not being depreciated | 9,369,726 | 127,970 | 9,497,696 |
| Assets being depreciated, net | 231,669,008 | 45,535,815 | 277,204,823 |
| Total assets | <u>295,216,843</u> | <u>51,083,285</u> | <u>346,300,128</u> |
| Deferred Outflows of Resources: | | | |
| Deferred outflows of resources related to pensions | 15,696,341 | | 15,696,341 |
| Deferred outflows of resources related to OPEB | 761,150 | | 761,150 |
| Deferred charge on refunding | 1,843,954 | | 1,843,954 |
| Total deferred outflows of resources | <u>18,301,445</u> | <u>-</u> | <u>18,301,445</u> |
| Liabilities: | | | |
| Accounts and other payables | 2,147,050 | 159,245 | 2,306,295 |
| Accrued liabilities | 5,204,578 | 147,857 | 5,352,435 |
| Unearned revenue | 3,875,406 | 22,992 | 3,898,398 |
| Noncurrent liabilities: | | | |
| Due within one year | 7,372,193 | 17,785 | 7,389,978 |
| Due in more than one year | 127,953,322 | 297,866 | 128,251,188 |
| Total liabilities | <u>146,552,549</u> | <u>645,745</u> | <u>147,198,294</u> |
| Deferred Inflows of Resources: | | | |
| Deferred inflows of resources related to pensions | 5,256,431 | | 5,256,431 |
| Deferred inflows of resources related to OPEB | 3,741,727 | | 3,741,727 |
| Total deferred inflows of resources | <u>8,998,158</u> | <u>-</u> | <u>8,998,158</u> |
| Net Position: | | | |
| Net investment in capital assets | 165,530,466 | 45,670,065 | 211,200,531 |
| Restricted for: | | | |
| Trust purposes: | | | |
| Nonexpendable | 144,021 | | 144,021 |
| Grants | 781,146 | | 781,146 |
| Contracts | 514,384 | | 514,384 |
| Unrestricted | (9,002,436) | 4,767,475 | (4,234,961) |
| Total Net Position | <u>\$ 157,967,581</u> | <u>\$ 50,437,540</u> | <u>\$ 208,405,121</u> |

The accompanying notes are an integral part of the financial statements

**TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021**

| Functions/Programs | Net Revenue (Expense) And Changes In Net Position | | | | | | |
|--|---|----------------------|------------------------------------|----------------------------------|-------------------------|--------------------------|-----------------------|
| | Expenses | Program Revenues | | | Primary Government | | Total |
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-Type Activities | |
| Governmental activities: | | | | | | | |
| General government | \$ 15,705,390 | \$ 1,761,562 | \$ 117,772 | \$ | \$ (13,826,056) | \$ | \$ (13,826,056) |
| Public safety | 13,998,680 | 292,907 | 368,470 | | (13,337,303) | | (13,337,303) |
| Public works | 8,780,426 | 872,355 | | 567,396 | (7,340,675) | | (7,340,675) |
| Recreation | 1,763,252 | 89,305 | 16,210 | 10,840 | (1,646,897) | | (1,646,897) |
| Library | 1,155,859 | - | | | (1,155,859) | | (1,155,859) |
| Social services | 1,285,434 | 11,456 | 148,618 | | (1,125,360) | | (1,125,360) |
| Education | 74,350,944 | 318,789 | 19,338,694 | | (54,693,461) | | (54,693,461) |
| Interest on long-term debt | 1,393,026 | | | | (1,393,026) | | (1,393,026) |
| Total governmental activities | <u>118,433,011</u> | <u>3,346,374</u> | <u>19,989,764</u> | <u>578,236</u> | <u>(94,518,637)</u> | <u>-</u> | <u>(94,518,637)</u> |
| Business-type activities: | | | | | | | |
| Utility commission | <u>5,479,944</u> | <u>3,841,279</u> | | <u>16,000</u> | | <u>(1,622,665)</u> | <u>(1,622,665)</u> |
| Total primary governmental activities | <u>\$ 123,912,955</u> | <u>\$ 7,187,653</u> | <u>\$ 19,989,764</u> | <u>\$ 594,236</u> | <u>(94,518,637)</u> | <u>(1,622,665)</u> | <u>(96,141,302)</u> |
| General revenues: | | | | | | | |
| Property taxes | | | | | 93,198,160 | | 93,198,160 |
| Grants and contributions not restricted to specific programs | | | | | 356,246 | | 356,246 |
| Unrestricted investment earnings | | | | | 133,137 | 2,581 | 135,718 |
| Miscellaneous | | | | | 174,541 | | 174,541 |
| Transfers | | | | | (31,130) | 31,130 | - |
| Total general revenues and transfers | | | | | <u>93,830,954</u> | <u>33,711</u> | <u>93,864,665</u> |
| Change in Net Position | | | | | (687,683) | (1,588,954) | (2,276,637) |
| Net Position at Beginning of Year, as restated | | | | | <u>158,655,264</u> | <u>52,026,494</u> | <u>210,681,758</u> |
| Net Position at End of Year | | | | | <u>\$ 157,967,581</u> | <u>\$ 50,437,540</u> | <u>\$ 208,405,121</u> |

The accompanying notes are an integral part of the financial statements

TOWN OF WATERFORD, CONNECTICUT
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2021

| | <u>General Fund</u> | <u>Capital and Nonrecurring Expenditures Fund</u> | <u>Waterford High School Building Project</u> | <u>American Rescue Funds Grant</u> | <u>Nonmajor Governmental Funds</u> | <u>Total Governmental Funds</u> |
|---|-------------------------|---|---|--|--|---|
| ASSETS | | | | | | |
| Cash and cash equivalents | \$ 24,243,242 | \$ 8,375,198 | \$ 1,180 | \$ | \$ 6,043,709 | \$ 38,663,329 |
| Investments | 6,216,589 | | | | 191,468 | 6,408,057 |
| Receivables, net | 1,865,139 | 250,119 | | | 678,908 | 2,794,166 |
| Interfund receivables | 4,370,943 | | | 2,773,945 | 1,766,211 | 8,911,099 |
| Supplies | | | | | 9,101 | 9,101 |
| Prepaid items | 21,624 | | | | 1,309 | 22,933 |
| Total Assets | <u>\$ 36,717,537</u> | <u>\$ 8,625,317</u> | <u>\$ 1,180</u> | <u>\$ 2,773,945</u> | <u>\$ 8,690,706</u> | <u>\$ 56,808,685</u> |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | |
| Liabilities: | | | | | | |
| Accounts and other payables | \$ 1,901,522 | \$ 27,025 | \$ | \$ | \$ 218,503 | \$ 2,147,050 |
| Accrued liabilities | 3,700,623 | | | | 78,349 | 3,778,972 |
| Interfund payables | 5,475,070 | 550,846 | 2,942,807 | - | 662,904 | 9,631,627 |
| Unearned revenue | 364,064 | | | 2,773,945 | 664,520 | 3,802,529 |
| Total liabilities | <u>11,441,279</u> | <u>577,871</u> | <u>2,942,807</u> | <u>2,773,945</u> | <u>1,624,276</u> | <u>19,360,178</u> |
| Deferred Inflows of Resources: | | | | | | |
| Unavailable revenue: | | | | | | |
| Property taxes | 1,353,008 | | | | | 1,353,008 |
| Special assessments | 25,838 | | | | | 25,838 |
| Grants receivable | | 250,119 | | | 84,798 | 334,917 |
| Other receivables | 115,388 | | | | | 115,388 |
| Total deferred inflows of resources | <u>1,494,234</u> | <u>250,119</u> | <u>-</u> | <u>-</u> | <u>84,798</u> | <u>1,829,151</u> |
| Fund Balances: | | | | | | |
| Nonspendable | 21,624 | | | | 154,431 | 176,055 |
| Restricted | | | | | 960,613 | 960,613 |
| Committed | | 7,797,327 | | | 5,957,695 | 13,755,022 |
| Assigned | 779,319 | | | | | 779,319 |
| Unassigned | 22,981,081 | | (2,941,627) | | (91,107) | 19,948,347 |
| Total fund balances | <u>23,782,024</u> | <u>7,797,327</u> | <u>(2,941,627)</u> | <u>-</u> | <u>6,981,632</u> | <u>35,619,356</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 36,717,537</u> | <u>\$ 8,625,317</u> | <u>\$ 1,180</u> | <u>\$ 2,773,945</u> | <u>\$ 8,690,706</u> | <u>\$ 56,808,685</u> |

(Continued on next page)

TOWN OF WATERFORD, CONNECTICUT
BALANCE SHEET - GOVERNMENTAL FUNDS (CONTINUED)
JUNE 30, 2021

Reconciliation of the Balance Sheet - Governmental Funds
to the Statement of Net Position:

Amounts reported for governmental activities in the statement of net position (Exhibit I) are
different because of the following:

| | |
|--|---------------|
| Fund balances - total governmental funds | \$ 35,619,356 |
|--|---------------|

Capital assets used in governmental activities are not financial
resources and, therefore, are not reported in the funds:

| | | |
|-------------------------------|----------------------|-------------|
| Governmental capital assets | \$ 403,220,171 | |
| Less accumulated depreciation | <u>(162,087,771)</u> | |
| Net capital assets | | 241,132,400 |

Other long-term assets are not available to pay for current-period
expenditures and, therefore, are not recorded in the funds:

| | |
|--|------------|
| Property tax receivables greater than 60 days | 814,721 |
| Interest receivable on property taxes | 538,287 |
| Delinquent special assessments | 25,838 |
| Unavailable revenue - grants receivable | 334,917 |
| Unavailable revenue - other receivables | 115,388 |
| Deferred outflows of resources related to pensions | 15,696,341 |
| Deferred outflows of resources related to OPEB | 761,150 |
| Deferred charge on refunding | 1,843,954 |

Internal service funds are used by management to charge the costs of
risk management to individual funds. The assets and liabilities of
the internal service funds are reported with governmental activities
in the statement of net position.

6,229,162

Long-term liabilities, including bonds payable, are not due and payable
in the current period and, therefore, are not reported in the funds:

| | |
|---|--------------------|
| Net pension liability | (33,780,610) |
| Pension prior service cost | (417,901) |
| Bonds and notes payable | (72,815,000) |
| Bond and note premiums | (4,630,888) |
| Interest payable on bonds and notes | (820,260) |
| Compensated absences | (6,740,355) |
| Landfill post-closure monitoring liability | (247,000) |
| Net OPEB liability | (16,693,761) |
| Deferred inflows of resources related to pensions | (5,256,431) |
| Deferred inflows of resources related to OPEB | <u>(3,741,727)</u> |

| | |
|---|-----------------------|
| Net Position of Governmental Activities (Exhibit I) | <u>\$ 157,967,581</u> |
|---|-----------------------|

The accompanying notes are an integral part of the financial statements

TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

| | General Fund | Capital and Nonrecurring Expenditures Fund | Waterford High School Building Projects | American Rescue Funds Grant | Nonmajor Governmental Funds | Total Governmental Funds |
|--|----------------------|---|--|--------------------------------------|-----------------------------------|--------------------------------|
| Revenues: | | | | | | |
| Property taxes | \$ 93,334,211 | \$ | \$ | \$ | \$ | \$ 93,334,211 |
| Intergovernmental | 8,732,352 | | | - | 3,003,917 | 11,736,269 |
| Assessments and connections | 7,785 | | | | 123,337 | 131,122 |
| Licenses and permits | 1,988,115 | | | | | 1,988,115 |
| Fines, penalties and charges for services | 759,850 | | | | 391,038 | 1,150,888 |
| Investment earnings | 86,327 | 11,473 | 1 | - | 30,267 | 128,068 |
| Other | 8,201 | 25,000 | | | 257,711 | 290,912 |
| Total revenues | <u>104,916,841</u> | <u>36,473</u> | <u>1</u> | <u>-</u> | <u>3,806,270</u> | <u>108,759,585</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | 14,598,061 | | | | 21,539 | 14,619,600 |
| Public safety | 10,782,765 | | | | 405,663 | 11,188,428 |
| Public works | 4,632,630 | | | | 131,589 | 4,764,219 |
| Recreation | 1,309,389 | | | | 13,827 | 1,323,216 |
| Library | 1,076,263 | | | | | 1,076,263 |
| Social services | 840,028 | | | | 192,638 | 1,032,666 |
| Education | 56,903,477 | | | | 2,867,492 | 59,770,969 |
| Capital outlay | | 6,800,244 | | - | 1,582,434 | 8,382,678 |
| Debt service: | | | | | | |
| Principal retirements | 5,060,000 | | | | | 5,060,000 |
| Interest and fiscal charges | 2,714,937 | | | | | 2,714,937 |
| Total expenditures | <u>97,917,550</u> | <u>6,800,244</u> | <u>-</u> | <u>-</u> | <u>5,215,182</u> | <u>109,932,976</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>6,999,291</u> | <u>(6,763,771)</u> | <u>1</u> | <u>-</u> | <u>(1,408,912)</u> | <u>(1,173,391)</u> |
| Other Financing Sources (Uses): | | | | | | |
| Transfers in | 129,941 | 1,401,280 | | | 2,269,630 | 3,800,851 |
| Transfers out | (3,670,910) | | | | (129,941) | (3,800,851) |
| Issuance of debt | | 3,655,000 | | | | 3,655,000 |
| Premium on debt issuance | | 1,441,884 | | | | 1,441,884 |
| Issuance of refunding bonds | 28,890,000 | | | | | 28,890,000 |
| Payments to escrow agents | (28,679,460) | | | | | (28,679,460) |
| Total other financing sources (uses) | <u>(3,330,429)</u> | <u>6,498,164</u> | <u>-</u> | <u>-</u> | <u>2,139,689</u> | <u>5,307,424</u> |
| Net Change in Fund Balances | 3,668,862 | (265,607) | 1 | - | 730,777 | 4,134,033 |
| Fund Balances at Beginning of Year, as Restated | 20,113,162 | 8,062,934 | (2,941,628) | - | 6,250,855 | 31,485,323 |
| Fund Balances at End of Year | <u>\$ 23,782,024</u> | <u>\$ 7,797,327</u> | <u>\$ (2,941,627)</u> | <u>\$ -</u> | <u>\$ 6,981,632</u> | <u>\$ 35,619,356</u> |

(Continued on next page)

TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund
Balances of Governmental Funds to the Statement of Activities:

Amounts reported for governmental activities in the statement of activities (Exhibit II) are different because:

| | |
|---|--------------|
| Net change in fund balances - total governmental funds (Exhibit IV) | \$ 4,134,033 |
|---|--------------|

Governmental funds report capital outlays as expenditures. In the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

| | |
|----------------------|-------------|
| Capital outlay | 6,470,851 |
| Depreciation expense | (9,053,694) |

The statement of activities reports losses arising from the disposal of existing capital assets.

| | |
|---|-----------|
| Conversely, governmental funds do not report any gain or loss on disposal of capital assets. This amount represents the disposal of capital assets. | (175,357) |
|---|-----------|

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, and revenues recognized in the funds are not reported in the statement of activities:

| | |
|---|-----------|
| Property tax receivable - accrual basis change | (168,218) |
| Property tax interest and lien revenue - accrual basis change | 32,167 |
| Delinquent special assessment receivable - accrual basis change | (8,054) |
| Miscellaneous grants and accounts receivable - accrual basis change | 246,152 |
| Change in deferred outflows of resources related to pensions | (958,361) |
| Change in deferred outflows of resources related to OPEB | 661,353 |

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are amortized and deferred in the statement of activities. The details of these differences in the treatment of long-term debt and related items are as follows:

| | |
|---|--------------|
| Issuance of bonds and notes | (3,655,000) |
| Premium on bonds and notes | (1,441,884) |
| Bond principal payments | 5,060,000 |
| Issuance of refunding bonds | (28,890,000) |
| Payment to escrow agent on refunded bond issuance | 28,679,460 |
| Amortization of deferred charge on refunding | (328,277) |
| Amortization of premiums | 1,533,095 |
| Landfill post-closure monitoring | 24,000 |

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:

| | |
|---|-------------|
| Compensated absences | 499,147 |
| Accrued interest | 117,093 |
| Change in net pension liability | (2,206,049) |
| Change in net OPEB liability | 597,814 |
| Change in prior service cost | 417,364 |
| Change in deferred inflows of resources related to pensions | (2,081,308) |
| Change in deferred inflows of resources related to OPEB | (620,523) |

Internal service funds are used by management to charge costs to individual funds. The net revenue of certain activities of internal services funds is reported with governmental activities.

| |
|---------|
| 426,513 |
|---------|

| | |
|--|---------------------|
| Change in Net Position of Governmental Activities (Exhibit II) | \$ <u>(687,683)</u> |
|--|---------------------|

The accompanying notes are an integral part of the financial statements

TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
JUNE 30, 2021

| | <u>Business-Type Activities Utility Commission</u> | <u>Governmental Activities Internal Service Fund</u> |
|----------------------------------|--|--|
| Assets: | | |
| Current assets: | | |
| Cash and cash equivalents | \$ 4,027,700 | \$ 5,945,554 |
| Receivables, net | 1,599,906 | 26,917 |
| Interfund receivables | | 934,914 |
| Total current assets | <u>5,627,606</u> | <u>6,907,385</u> |
| Noncurrent assets: | | |
| Capital assets, net | <u>45,670,065</u> | |
| Total assets | <u>51,297,671</u> | <u>6,907,385</u> |
| Liabilities: | | |
| Current liabilities: | | |
| Accounts and other payables | 42,243 | |
| Accrued liabilities | 147,857 | 605,346 |
| Interfund payables | 214,386 | |
| Advance collections | 22,992 | 72,877 |
| Deposits | 117,002 | |
| Compensated absences | 17,785 | |
| Total current liabilities | <u>562,265</u> | <u>678,223</u> |
| Noncurrent liabilities: | | |
| Compensated absences | <u>297,866</u> | |
| Total liabilities | <u>860,131</u> | <u>678,223</u> |
| Net Position: | | |
| Net investment in capital assets | 45,670,065 | |
| Unrestricted | <u>4,767,475</u> | <u>6,229,162</u> |
| Total Net Position | <u><u>\$ 50,437,540</u></u> | <u><u>\$ 6,229,162</u></u> |

The accompanying notes are an integral part of the financial statements

**TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN NET POSITION - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021**

| | Business-Type Activities Utility Commission | Governmental Activities Internal Service Fund |
|--|--|--|
| Operating Revenues: | | |
| User charges for services, interest and lien fees | \$ 3,841,279 | \$ |
| Premium charges to other funds | | 11,869,840 |
| Total operating revenues | <u>3,841,279</u> | <u>11,869,840</u> |
| Operating Expenses: | | |
| Amortization expense | 1,266 | |
| Depreciation expense | 1,807,505 | |
| Salaries, wages and employee benefits | 1,288,837 | |
| Treatment plant costs | 1,525,233 | |
| Utilities | 312,246 | |
| Repairs and maintenance | 297,477 | |
| Other operating expenses | 95,902 | |
| Materials and supplies | 136,859 | |
| Professional services | 14,619 | |
| Claims | | 9,228,871 |
| Program and administrative expenses | | 2,219,525 |
| Total operating expenses | <u>5,479,944</u> | <u>11,448,396</u> |
| Operating Income (Loss) | (1,638,665) | 421,444 |
| Nonoperating Revenue: | | |
| Income on investments | <u>2,581</u> | <u>5,069</u> |
| Gain (Loss) Before Capital Contributions and Transfers | (1,636,084) | 426,513 |
| Capital Contributions | 61,130 | |
| Transfers Out | <u>(14,000)</u> | |
| Change in Net Position | (1,588,954) | 426,513 |
| Net Position at Beginning of Year | <u>52,026,494</u> | <u>5,802,649</u> |
| Net Position at End of Year | <u>\$ 50,437,540</u> | <u>\$ 6,229,162</u> |

The accompanying notes are an integral part of the financial statements

TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

| | Business-Type Activities | Governmental Activities |
|---|-------------------------------------|------------------------------------|
| | Utility Commission | Internal Service Fund |
| Cash Flows from Operating Activities: | | |
| Charges for services and premiums | \$ 3,903,223 | \$ 11,855,236 |
| Payments to suppliers | (3,390,467) | |
| Claims and other expenses paid | | (11,948,529) |
| Payments to employees | (1,309,987) | |
| Net cash provided by (used in) operating activities | <u>(797,231)</u> | <u>(93,293)</u> |
| Cash Flows from Noncapital Financing Activities: | | |
| Transfers out | (14,000) | |
| Net cash provided by (used in) noncapital financing activities | <u>(14,000)</u> | <u>-</u> |
| Cash Flows from Investing Activities: | | |
| Income on investments | 2,581 | 5,069 |
| Net cash provided by (used in) investing activities | <u>2,581</u> | <u>5,069</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (808,650) | (88,224) |
| Cash and Cash Equivalents at Beginning of Year | <u>4,836,350</u> | <u>6,033,778</u> |
| Cash and Cash Equivalents at End of Year | <u>\$ 4,027,700</u> | <u>\$ 5,945,554</u> |
| Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities: | | |
| Operating income (loss) | \$ (1,638,665) | \$ 421,444 |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities: | | |
| Depreciation and amortization expense | 1,808,771 | |
| Change in assets and liabilities: | | |
| (Increase) decrease in accounts receivable | 64,933 | (14,604) |
| (Increase) decrease in interfunds receivable | - | (468,516) |
| Increase (decrease) in accounts payable | (40,577) | (3,480) |
| Increase (decrease) in accrued liabilities | (2,742) | (34,053) |
| Increase (decrease) in interfunds payable | (956,218) | |
| Increase (decrease) in advance collections and deposits | (2,989) | 5,916 |
| Increase (decrease) in compensated absences | (29,744) | |
| Total adjustments | <u>841,434</u> | <u>(514,737)</u> |
| Net Cash Provided by (Used in) Operating Activities | <u>\$ (797,231)</u> | <u>\$ (93,293)</u> |
| Noncash Capital and Related Financing Activity: | | |
| Capital contributions from other funds | <u>\$ 61,130</u> | <u>\$ -</u> |

The accompanying notes are an integral part of the financial statements

TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF NET POSITION - FIDUCIARY FUNDS
JUNE 30, 2021

| | Pension and Other Employee Benefit Trust Funds | Custodial Fund Student Scholarship |
|---------------------------------|---|---|
| Assets: | | |
| Cash and cash equivalents | \$ 32,954 | \$ 24,793 |
| Investments: | | |
| Certificates of deposit | | 256,023 |
| Mutual funds | <u>9,684,009</u> | |
| Total assets | <u>9,716,963</u> | <u>280,816</u> |
| Liabilities: | | |
| Accounts and other payables | 15,896 | |
| Net Position: | | |
| Restricted for OPEB Benefits | 9,062,017 | |
| Restricted for Pension Benefits | 639,050 | |
| Restricted for Scholarships | | <u>280,816</u> |
| Total Net Position | \$ <u>9,701,067</u> | \$ <u>280,816</u> |

The accompanying notes are an integral part of the financial statements

TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF CHANGES IN NET POSITION - FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

| | Pension and Other Employee Benefit Trust Funds | Custodial Fund Student Scholarship |
|--|---|---|
| Additions: | | |
| Contributions: | | |
| Employer | \$ 1,527,778 | \$ |
| Other | | 63,087 |
| Total contributions | <u>1,527,778</u> | <u>63,087</u> |
| Investment income: | | |
| Net change in fair value of investments | <u>1,977,974</u> | <u>745</u> |
| Total additions | <u>3,505,752</u> | <u>63,832</u> |
| Deductions: | | |
| Benefit payments | 440,917 | |
| Administration | 13,546 | |
| Payments to individuals | | 77,100 |
| Total deductions | <u>454,463</u> | <u>77,100</u> |
| Change in Net Position | 3,051,289 | (13,268) |
| Net Position at Beginning of Year, as Restated | <u>6,649,778</u> | <u>294,084</u> |
| Net Position at End of Year | <u>\$ 9,701,067</u> | <u>\$ 280,816</u> |

The accompanying notes are an integral part of the financial statements

This page is intentionally left blank.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Town was settled in 1646 and incorporated in 1801. The Town operates under a charter and a Board of Selectmen, Board of Finance and Representative Town Meeting (RTM) form of government.

Accounting principles generally accepted in the United State of America require that the reporting entity include the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A government is financially accountable for a legally separate organization if it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the government. These criteria have been considered and have resulted in the inclusion of the fiduciary component units as detailed below.

Fiduciary Component Units

The Town has established a single-employer Public Retirement Systems (PERS) and a postretirement retiree health plan (OPEB) to provide retirement benefits and post-retirement health care benefits to employees and their beneficiaries. The Town appoints a majority of the Pension Board and is required to make contributions to the pension and OPEB plans and can impose its will.

The financial statements of the fiduciary component units are reported as Pension and OPEB Trust funds in the fiduciary fund financial statements. Separate financial statements have not been prepared for the fiduciary component units.

B. Basis of Presentation

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Town's accounting policies are described below.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town. For the most part, the effect of interfund activity has been removed from these statements. However, interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those expenses that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, including fiduciary component units, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements.

Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days after the end of the current fiscal period.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. In determining when to recognize intergovernmental revenues (grants and entitlements), the legal and contractual requirements of the individual programs are used as guidance. Revenues are recognized when the eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the Town.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to capital leases, compensated absences and claims and judgments, are recorded only when payment is due.

The Town reports the following major governmental funds:

The *General Fund* is the Town's primary operating fund. It accounts for all financial resources of the Town, except those activities required to be accounted for in another fund.

The *Capital and Nonrecurring Expenditures Fund* accounts for revenues and expenditures to be used for various short-term construction projects funded by the General Fund.

The *Waterford High School Building Project* accounts for revenues and expenditures and other financing sources for the construction of the High School.

The *American Rescue Funds Grant* accounts for revenues and expenditures associated with the related funding to support recovery from Covid-19.

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Additionally, the Town reports the following major proprietary fund:

The *Utility Commission Fund* accounts for the operation and maintenance of the sewer collection system, which is owned by the Town and is primarily supported through charges to customers.

Additionally, the Town reports the following fund types:

The *Internal Service Fund* is used to account for the Town's insurance program for health insurance coverage of the Town and Board of Education employees.

The *Pension and Other Employee Benefit Trust Funds* account for the assets that have been set aside in a trust for the employee retirement plan for certain Town employees and assets that have been set aside in a trust for other post-employment benefits for certain employees.

The *Custodial Funds* account for monies held on behalf of students for scholarships.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the enterprise funds and various other function of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenue includes all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to users for services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Unrestricted resources are used in the following order: committed, assigned then unassigned.

C. Cash and Cash Equivalents

The Town classifies money market funds, STIF investments, treasury bills and certificates of deposit having original maturities of three months or less when purchased as cash equivalents. The Connecticut State Treasurer's Short-Term Investment Fund is an investment pool managed by the State of Connecticut Office of the State Treasurer. STIF is an investment pool of high-quality, short-term money market instruments with an average maturity of less than 60 days. Investments must be made in instruments authorized by Connecticut General Statutes 3-27c through 3-27e. Investment guidelines are adopted by the State Treasurer. The pool is reported at amortized cost. There were no limitations or restrictions on any withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

D. Investments

Investments are stated at fair value.

E. Supplies and Prepaid Items

Supplies consist of United States Department of Agriculture donated commodities are stated at fair market value. Supplies are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

F. Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances."

In the government-wide financial statements, all trade and property tax receivables are shown net of an allowance for uncollectibles.

G. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and proprietary fund financial statements. Capital assets are defined by the Town as assets with an initial individual cost of more than \$5,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets of the Town are depreciated using the straight-line method over the following estimated useful lives:

| <u>Assets</u> | <u>Years</u> |
|------------------------------|--------------|
| Infrastructure: | |
| Public domain infrastructure | 10-65 |
| System infrastructure | 30 |
| Land and Buildings: | |
| Land | - |
| Land improvements | 20 |

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

| | |
|-------------------------|-------|
| Buildings | 25-40 |
| Building improvements | 25-40 |
| Equipment: | |
| Vehicles | 8 |
| Office equipment | 5-20 |
| Computer equipment | 5 |
| Machinery and equipment | 5-30 |
| Software | 15 |

H. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position or fund balance that applies to a future period or periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Town reports a deferred charge on refunding and deferred outflows related to pension and OPEB in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. A deferred outflow of resources related to pension and OPEB results from differences between expected and actual experience, changes in assumptions or other inputs. These amounts are deferred and included in pension and OPEB expense in a systematic and rational manner over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension and OPEB plan (active employees and inactive employees).

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period or periods and so will not be recognized as an inflow of resources (revenue) until that time. The Town reports deferred inflows related to pensions and OPEB in the government-wide statement of net position. A deferred inflow of resources related to pension and OPEB results from differences between expected and actual experience, changes in assumptions or other inputs. These amounts are deferred and included in pension and OPEB expense in a systematic and rational manner over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension and OPEB plan (active employees and inactive employees). Also, for governmental funds, the Town reports unavailable revenue, which arises only under the modified accrual basis of accounting. The governmental funds report unavailable revenues from four sources: grants receivable, special assessments, property taxes and interest on property taxes. These amounts are deferred and recognized as an inflow of resources (revenue) in the period during which the amounts become available.

I. Net Pension Liability and Net OPEB Liability

The net pension liability is measured as the portion of the actuarial present value of projected benefits that is attributed to past periods of employee service (total pension liability), net of the pension plan's fiduciary net position. The pension plan's fiduciary net position is determined using the same valuation methods that are used by the pension plan for purposes of preparing its statement of fiduciary net position. The net pension liability is measured as of a date (measurement date) no earlier than the end of the employer's prior fiscal year, consistently applied from period to period.

The net OPEB liability is measured as the portion of the actuarial present value of projected benefits that is attributed to past periods of employee service (total OPEB liability), net of the OPEB plan's

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

fiduciary net position. The OPEB plan's fiduciary net position is determined using the same valuation methods that are used by the OPEB plan for purposes of preparing its statement of fiduciary net position. The net OPEB liability is measured as of a date (measurement date) no earlier than the end of the employer's prior fiscal year, consistently applied from period to period.

J. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenses in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

K. Compensated Absences

Town and Board of Education employees accumulate vacation and sick leave hours for subsequent use or for payment upon termination or retirement. Vacation and sick leave expenses to be paid in future period are accrued when incurred in the government-wide and proprietary financial statements. A liability for these amounts is reported in governmental funds only for amounts that have become due. The general fund is typically used to liquidate the liability.

L. Equity

Equity in the government-wide financial statements is defined as "net position" and is classified in the following categories:

Net Investment in Capital Assets

This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted Net Position

Restricted net position contains assets subject to restrictions that are externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position

This component consists of net position that does not meet the definition of "restricted" or "net investment in capital assets."

The equity of the fund financial statements is defined as "fund balance" and is classified in the following categories:

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Nonspendable Fund Balance

This component represents amounts that cannot be spent due to form (e.g., inventories and prepaid amounts).

Restricted Fund Balance

This component represents amounts constrained for a specific purpose by external parties, such as grantors, creditors, contributors, or laws and regulations of their governments.

Committed Fund Balance

This component represents amounts constrained for a specific purpose by a government using its highest level of decision-making authority (Town of Waterford Representative Town Meeting) in the form of an ordinance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.

Assigned Fund Balance

This balance represents amounts constrained for the intent to be used for a specific purpose by a governing body or board or official that has been delegated authority to assign amounts by the Town Charter. The Finance Director has been delegated authority to assign amounts.

Unassigned Fund Balance

This component represents fund balance in the General Fund in excess of nonspendable, restricted, committed and assigned fund balance. If another governmental fund has a fund balance deficit, it is reported as a negative amount in unassigned fund balance.

M. Property Taxes

The Town's property tax is levied each June on the assessed value listed on the prior October 1 Grand List for all taxable property located in the Town and are computed at 70% of market value. Although taxes are levied in June, the legal right to attach property does not exist until July 1. Taxes are due and payable in two installments on the following July 1 and January 1. Interest of 1 ½ percent per month is charged on delinquent taxes. The Town files liens against property if taxes that are due July 1 remain unpaid on the following June 30. Liens are effective on the attachment date and are continued by filing prior to the following levy date.

Additional supplemental property taxes are assessed for motor vehicles registered subsequent to the Grand List date through July 31 and are payable in one installment due January 1.

Property tax revenues are recognized when they become available. Available means due or past due and receivable within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. The Town defines the current period to mean within 60 days after year end. Property taxes receivable not expected to be collected during the available period are reflected in unavailable revenue in the fund financial statements. The entire receivable is recorded as revenue in the government-wide financial statements. Property taxes collected prior to June 30 that are applicable to the subsequent years' assessment are reflected as advance tax collections in both the fund financial statements and the government-wide financial statements.

N. Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

O. Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through December 17, 2021, the date that the financial statements were available to be issued.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Formal legally adopted annual budgets are employed as a management control device in the General Fund. Project-length budgets are employed in the Capital Projects Funds. All unencumbered appropriations lapse at year end.

The Town uses the following procedures in establishing the budgetary data included in the financial statements. Those boards seeking appropriations, with the exception of the Board of Education, make their budgetary requests to the Board of Selectmen by a date designated by the Board. During the months of January and February, the Board of Selectmen conducts budget hearings with the requesting agencies. The Board of Selectmen will take action on these requests no later than the second week in February and forward the budgets and its recommendation for funding to the Board of Finance. During the month of March, the Board of Finance conducts budget hearings with the requesting departments, Boards, Commissions and Agencies including the Board of Education. The Board of Finance then conducts a public hearing to determine the budget it will recommend to the RTM. This recommendation cannot exceed the recommended level of appropriation by the Board of Selectmen unless a departmental appeal is made to them based upon the action of the Board of Selectmen in a timeframe approved by Ordinance. The RTM holds its annual budget meeting the first Monday in May and acts upon the recommended budget as submitted by the Board of Finance inclusive of the Board of Education. The RTM cannot increase the level of appropriation recommended by the Board of Finance unless a departmental appeal is made to them from the action of the Board of Finance in a timeframe approved by Ordinance. The annual budget meeting legally appropriates this budget to departmental line items for expenditures and transfers. The Board of Finance then sets a tax mill rate for the ensuing fiscal year based upon this level of budget.

Town management may transfer amounts within the series level within a department with Commission or Board approval, but only the Board of Finance is authorized to transfer the legally budgeted amounts between series within or between departmental accounts. In this function, series within the various departments serve as the level of management control.

The Superintendent of Schools is authorized to make limited line item transfers under emergency circumstances where the urgent need for the transfer prevents the Board of Education from meeting in a timely fashion to consider the transfer. Any such transfer shall be announced at the next regularly scheduled meeting of the Board.

The Town's budgeting system requires accounting for certain transactions to be on a basis other than GAAP. The major difference between the budgetary and GAAP basis is that encumbrances are recognized as a charge against a budget appropriation in the year in which the purchase order is issued and, accordingly, encumbrances outstanding at year end are recorded in budgetary reports as

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

expenditures of the current year, whereas, on a GAAP basis, encumbrances are recorded as assigned fund balance.

Summarizations of the amended budget approved by the RTM for the “budgetary” General Fund is presented. During the year, supplemental budgetary appropriations of \$41,100 were made.

As explained above, the Town’s budgetary fund structure accounts for certain transactions differently from that utilized in reporting in conformity with generally accepted accounting principles.

The differences between the budgetary and GAAP basis of accounting are as follows:

- Encumbrances are recognized as valid and proper charges against budget appropriations in the year in which the purchase order is issued and, accordingly, encumbrances outstanding at year end are reflected in budgetary reports as expenditures in the current year but are shown as an assigned fund balance on a GAAP basis.
- State of Connecticut Teachers’ Retirement System pension and OPEB contributions made on-behalf of the Town of Waterford for teachers’ pension and OPEB benefits are reported for GAAP purposes only.
- Excess Cost - Student based grant is credited against the Board of Education’s operating budget.
- Bond Refundings - Proceeds from principal and premium received through bond refundings, as well as the cost of bond issuance costs and payments made to bond escrow agents during the bond refunding are recorded for GAAP purposes only.
- GASB 54 Funds - Certain funds are consolidated with the general fund following the guidance of GASB 54, *Fund Balance Reporting and Government Fund Type Definitions*. These funds do not have legally adopted budgets but are recorded with the general fund for GAAP purposes.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end are reported as assigned fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

B. Deficit Fund Equity

The following funds had deficit fund balances at year end:

| Fund | Amount |
|---|---------------|
| Waterford High School Building Project | \$ 2,941,627 |
| Historic Preservation Enhancement Grant | 5,000 |
| Nuclear Safety Emergency Preparedness | 84,798 |

These deficits will be eliminated in future years by grants and when permanent financing is obtained.

3. CASH, CASH EQUIVALENTS AND INVESTMENTS

The deposit of public funds is controlled by the Connecticut General Statutes (Section 7-402). Deposits may be made in a “qualified public depository” as defined by Statute, or, in amounts not

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

exceeding the Federal Deposit Insurance Corporation insurance limit, in an “out of state bank” as defined by the Statutes, which is not a “qualified public depository.”

The Town and the Pension and OPEB Trust Funds have a policy for investments which is governed by State Statutes. The Connecticut General Statutes (Section 7-400) permit municipalities to invest in: 1) obligations of the United States and its agencies, 2) highly rated obligations of any state of the United States or of any political subdivision, authority or agency thereof, and 3) shares or other interests in custodial arrangements or pools maintaining constant net asset values and in highly rated no-load open end money market and mutual funds (with constant or fluctuating net asset values) whose portfolios are limited to obligations of the United States and its agencies, and repurchase agreements fully collateralized by such obligations. Other provisions of the Statutes cover specific municipal funds with particular investment authority. The provisions of the Statutes regarding the investment of municipal pension funds do not specify permitted investments. Therefore, investment of such funds is generally controlled by the laws applicable to fiduciaries and the provisions of the applicable plan.

The Statutes (Sections 3-24f and 3-27f) also provide for investment in shares of the State Short-Term Investment Fund (STIF). STIF is an investment pool of high-quality, short-term money market instruments with an average maturity of less than 60 days which is under the control of the State Treasurer, with oversight provided by the Treasurer’s Cash Management Advisory Board, and are regulated under the State Statutes and subject to annual audit by the Auditors of Public Accounts. Investment yields are accounted for on an amortized-cost basis with an investment portfolio that is designed to attain a market-average rate of return throughout budgetary and economic cycles. Investors accrue interest daily based on actual earnings, less expenses and transfers to the designated surplus reserve, and the fair value of the position in the pool is the same as the value of the pool shares. There were no limitations or restrictions on any withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Deposits

Deposit Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the Town’s deposits will not be returned. The Town does not have a deposit policy for custodial credit risk. The deposit of public funds is controlled by the Connecticut General Statutes. Deposits may be placed with any qualified public depository that has its main place of business in the State of Connecticut. Connecticut General Statutes require that each depository maintain segregated collateral (not required to be based on a security agreement between the depository and the municipality and, therefore, not perfected in accordance with federal law) in an amount equal to a defined percentage of its public deposits based upon the depository’s risk-based capital ratio.

Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, \$23,178,450 of the Town’s bank balance of \$28,781,931 was exposed to custodial credit risk as follows:

| | |
|---|----------------------|
| Uninsured and uncollateralized | \$ 20,785,604 |
| Uninsured and collateral held by the pledging bank’s trust department, not in the Town’s name | <u>2,392,846</u> |
| Total Amount Subject to Custodial Credit Risk | <u>\$ 23,178,450</u> |

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Cash Equivalents

At June 30, 2021, the Town's cash equivalents amounted to \$36,075,057. The following table provides a summary of the Town's cash equivalents (excluding U.S. government guaranteed obligations) as rated by nationally recognized statistical rating organizations.

| | <u>Standard & Poor's</u> | <u>Fitch Ratings</u> |
|---|----------------------------------|--------------------------|
| State Short-Term Investment Fund (STIF) | AAAm | |
| Money Market Funds | Not Rated | |

Investments

As of June 30, 2021, the Town had the following investments:

| | <u>Fair Value</u> | <u>Investment Maturities (Years)</u> | | |
|-------------------------------|----------------------|--------------------------------------|---------------|---------------------|
| | | <u>Less Than 1</u> | <u>1 - 10</u> | <u>More Than 10</u> |
| Interest-bearing investments: | | | | |
| Certificates of deposit* | \$ 4,918,942 | \$ 4,918,942 | | \$ |
| U.S. Government securities | 1,322,515 | 1,322,515 | | |
| Other investments: | | | | |
| Mutual funds | <u>10,106,632</u> | | | |
| Total Investments | <u>\$ 16,348,089</u> | | | |

* Subject to coverage by Federal Depository Insurance and Collateralization.

Presented below is the rating of investments for each debt investment type:

| | <u>Average Rating</u> | <u>U.S. Government Securities</u> | <u>Certificates of Deposit</u> |
|-----------|---------------------------|---|------------------------------------|
| Aaa | | \$ 1,322,515 | \$ |
| Not Rated | | | <u>4,918,942</u> |
| | | <u>\$ 1,322,515</u> | <u>\$ 4,918,942</u> |

The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements); followed by quoted prices in inactive markets or for similar assets or with observable inputs (Level 2 measurements); and the lowest priority to unobservable inputs (Level 3 measurements). The Town has the following recurring fair value measurements as of June 30, 2021:

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

| | <u>Fair Value</u> | | <u>Level 1</u> | | <u>Level 2</u> | | <u>Level 3</u> |
|----------------------------------|-------------------|------------|----------------|------------|----------------|--|----------------|
| Investments by fair value level: | | | | | | | |
| Mutual funds | \$ | 10,106,632 | \$ | 10,106,632 | \$ | | \$ |
| U.S. Government securities | | 1,322,515 | | 1,322,515 | | | |

Mutual funds and U.S. Government Securities are classified in Level 1 of the fair value hierarchy and are valued using prices quoted in active markets for those securities.

Interest Rate Risk

The Town, Pension and OPEB plans have a policy that limits investing in short-term securities, money market funds or similar investment pools, and limiting the average maturity in the portfolio in accordance with this policy will minimize interest rate risk.

Credit Risk - Investments

The Town does not have an investment policy that would limit its investment choices due to credit risk, other than State Statutes governing investments in obligations of any State or political subdivision or in obligations of the State of Connecticut or political subdivision.

Concentration of Credit Risk

The Town and pension plan do have a policy that limits that amounts invested in any one issuer to no more than 15% from a specific issuer or business sector (except U.S. Treasuries or Connecticut Short Term Investment Funds), which is to maintain a diversified portfolio to minimize the risk of loss resulting from over-concentration of assets in a specific issuer.

Custodial Credit Risk

Custodial credit risk for an investment is the risk that, in the event of the failure of the counterparty (the institution that pledges collateral or repurchase agreement securities to the Town or that sells investments to or buys them for the Town), the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Town does not have a policy for custodial credit risk. At June 30, 2021, the Town did not have any uninsured and unregistered securities held by the counterparty, or by its trust department or agent, that were not in the Town's name.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

4. RECEIVABLES

Receivables as of year-end for the Town's individual major funds and nonmajor, internal service and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

| | <u>General Fund</u> | <u>Capital and Nonrecurring Expenditures Fund</u> | <u>Utility Commission</u> | <u>Nonmajor and Other Funds</u> | <u>Total</u> |
|--------------------------------------|-------------------------|---|-------------------------------|---|---------------------|
| Receivables: | | | | | |
| Property taxes | \$ 1,063,782 | \$ | \$ | \$ | \$ 1,063,782 |
| Interest | 538,287 | | | | 538,287 |
| Accounts | 216,711 | 380 | 1,599,906 | 50,281 | 1,867,278 |
| Intergovernmental | 134,070 | 249,739 | | 658,737 | 1,042,546 |
| Assessment charges | 25,838 | | | | 25,838 |
| Gross receivables | <u>1,978,688</u> | <u>250,119</u> | <u>1,599,906</u> | <u>709,018</u> | <u>4,537,731</u> |
| Less allowance for uncollectibles | <u>(113,549)</u> | | | <u>(3,193)</u> | <u>(116,742)</u> |
| Net Total Receivables | <u>\$ 1,865,139</u> | <u>\$ 250,119</u> | <u>\$ 1,599,906</u> | <u>\$ 705,825</u> | <u>\$ 4,420,989</u> |

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2021 was as follows:

| | <u>Beginning Balance</u> | <u>Increases</u> | <u>Decreases</u> | <u>Transfers</u> | <u>Ending Balance</u> |
|--|------------------------------|-----------------------|---------------------|--------------------|---------------------------|
| Governmental activities: | | | | | |
| Capital assets not being depreciated: | | | | | |
| Land | \$ 8,957,250 | \$ 24,695 | \$ | \$ | \$ 8,981,945 |
| Permanent easements | 5,000 | | | | 5,000 |
| Construction in progress | 9,305,951 | 110,809 | (36,500) | (8,992,479) | 387,781 |
| Total capital assets not being depreciated | <u>18,268,201</u> | <u>135,504</u> | <u>(36,500)</u> | <u>(8,992,479)</u> | <u>9,374,726</u> |
| Capital assets being depreciated: | | | | | |
| Land improvements | 3,512,754 | 572,246 | (242,278) | | 3,842,722 |
| Buildings and improvements | 239,761,606 | 4,371,072 | | 8,992,479 | 253,125,157 |
| Vehicles | 16,695,357 | 702,333 | (1,024,453) | | 16,373,237 |
| Machinery and equipment | 15,367,105 | 156,890 | (52,320) | | 15,471,675 |
| Infrastructure | 104,265,607 | 524,506 | (320,728) | | 104,469,385 |
| Software | 554,969 | 8,300 | | | 563,269 |
| Total capital assets being depreciated | <u>380,157,398</u> | <u>6,335,347</u> | <u>(1,639,779)</u> | <u>8,992,479</u> | <u>393,845,445</u> |
| Less accumulated depreciation for: | | | | | |
| Land improvements | (1,969,899) | (120,157) | 242,278 | | (1,847,778) |
| Buildings and improvements | (79,480,972) | (5,580,743) | | | (85,061,715) |
| Vehicles | (10,871,753) | (984,671) | 1,001,954 | | (10,854,470) |
| Machinery and equipment | (12,397,513) | (607,630) | 52,320 | | (12,952,823) |
| Infrastructure | (49,353,794) | (1,746,958) | 204,370 | | (50,896,382) |
| Software | (461,068) | (13,535) | | | (474,603) |
| Total accumulated depreciation | <u>(154,534,999)</u> | <u>(9,053,694)</u> | <u>1,500,922</u> | <u>-</u> | <u>(162,087,771)</u> |
| Total capital assets being depreciated, net | <u>225,622,399</u> | <u>(2,718,347)</u> | <u>(138,857)</u> | <u>8,992,479</u> | <u>231,757,674</u> |
| Governmental Activities Capital Assets, Net | <u>\$ 243,890,600</u> | <u>\$ (2,582,843)</u> | <u>\$ (175,357)</u> | <u>\$ -</u> | <u>\$ 241,132,400</u> |
| Business-type activities: | | | | | |
| Capital assets not being depreciated: | | | | | |
| Land | \$ 127,970 | \$ | \$ | \$ | \$ 127,970 |
| Capital assets being depreciated: | | | | | |
| Buildings and improvements | 1,383,627 | | | | 1,383,627 |
| Vehicles | 814,175 | 61,130 | (35,664) | | 839,641 |
| Machinery and equipment | 1,105,920 | | | | 1,105,920 |
| Infrastructure | 96,017,268 | | | | 96,017,268 |
| Software | 19,000 | | | | 19,000 |
| Total capital assets being depreciated | <u>99,339,990</u> | <u>61,130</u> | <u>(35,664)</u> | <u>-</u> | <u>99,365,456</u> |
| Less accumulated depreciation for: | | | | | |
| Buildings and improvements | (405,000) | (34,590) | | | (439,590) |
| Vehicles | (587,295) | (25,169) | 35,664 | | (576,800) |
| Machinery and equipment | (437,977) | (76,504) | | | (514,481) |
| Infrastructure | (50,608,528) | (1,671,242) | | | (52,279,770) |
| Software | (11,454) | (1,266) | | | (12,720) |
| Total accumulated depreciation | <u>(52,050,254)</u> | <u>(1,808,771)</u> | <u>35,664</u> | <u>-</u> | <u>(53,823,361)</u> |
| Total capital assets being depreciated, net | <u>47,289,736</u> | <u>(1,747,641)</u> | <u>-</u> | <u>-</u> | <u>45,542,095</u> |
| Business-Type Activities Capital Assets, Net | <u>\$ 47,417,706</u> | <u>\$ (1,747,641)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 45,670,065</u> |

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Depreciation expense was charged to functions/programs of the primary government as follows:

| | |
|--|---------------------|
| Governmental activities: | |
| General government | \$ 237,459 |
| Public safety | 804,429 |
| Public works | 2,310,173 |
| Recreation | 345,197 |
| Library | 21,650 |
| Social services | 115,719 |
| Education | <u>5,219,067</u> |
| Total Depreciation Expense - Governmental Activities | <u>\$ 9,053,694</u> |
| Business-type activities: | |
| Utility Commission | <u>\$ 1,808,771</u> |

Construction Commitments

The Town has active construction projects as of June 30, 2021. At year end, the Town's commitments are as follows:

| <u>Project</u> | <u>Spent-to-Date</u> | <u>Remaining Commitment</u> |
|-------------------------------------|----------------------|---------------------------------|
| Recreation projects | \$ 208,228 | \$ 160,603 |
| Department of Public Works projects | <u>16,660,319</u> | <u>842,150</u> |
| Total | <u>\$ 16,868,547</u> | <u>\$ 1,002,753</u> |

The commitments are being financed with General Fund and Capital Projects Fund appropriations and state and federal grants and bonding.

6. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2021 is as follows:

| <u>Receivable Entity</u> | <u>Payable Entity</u> | <u>Amount</u> |
|-----------------------------|--|---------------------|
| General Fund | Capital and Nonrecurring Expenditures Fund | \$ 550,846 |
| General Fund | Waterford High School Building Project | 2,942,807 |
| General Fund | Nonmajor Governmental Funds | 662,904 |
| General Fund | Utility Commission | 214,386 |
| American Rescue Fund | General Fund | 2,773,945 |
| Nonmajor Governmental Funds | General Fund | 1,766,211 |
| Internal Service Fund | General Fund | <u>934,914</u> |
| | | <u>\$ 9,846,013</u> |

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Interfund receivables and payables generally represent temporary balances arising from reimbursement-type transactions.

Interfund transfers for the year ended June 30, 2021 are as follows:

| | Transfers In | | | |
|-----------------------------|-------------------------|---|--|------------------------------------|
| | General Fund | Capital and Nonrecurring Expenditures Fund | Nonmajor Governmental Funds | Total Transfers Out |
| Transfers: | | | | |
| General Fund | \$ | \$ 1,401,280 | \$ 2,269,630 | \$ 3,670,910 |
| Nonmajor Governmental Funds | <u>129,941</u> | | | <u>129,941</u> |
| Total Transfers In | \$ <u>129,941</u> | \$ <u>1,401,280</u> | \$ <u>2,269,630</u> | \$ <u>3,800,851</u> |

Interfund transfers arose from appropriating General Fund amounts to the Nonrecurring Capital Projects Fund and various nonmajor governmental funds. Also, the Utility Commission transferred \$14,000 of capital assets to the General Fund. There were also transfer out of the Capital Improvement Fund of \$129,941 into the General Fund for unused appropriations.

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

7. LONG-TERM DEBT

Changes in Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2021 was as follows:

| | <u>Beginning Balance</u> | <u>Additions</u> | <u>Reductions</u> | <u>Ending Balance</u> | <u>Due Within One Year</u> |
|------------------------------------|------------------------------|------------------|-------------------|---------------------------|--------------------------------|
| Bonds payable: | | | | | |
| General obligation bonds | \$ 63,030,000 | \$ 42,545,000 | \$ 32,760,000 | \$ 72,815,000 | \$ 5,840,000 |
| Premium on bonds | 4,628,599 | 1,441,884 | 1,439,595 | 4,630,888 | |
| Total bonds payable | 67,658,599 | 43,986,884 | 34,199,595 | 77,445,888 | 5,840,000 |
| Bond anticipation notes* | | | | | |
| Bond anticipation note principal | 10,000,000 | | 10,000,000 | - | |
| Premium on bond anticipation notes | 93,500 | | 93,500 | - | |
| Total bond anticipation notes | 10,093,500 | - | 10,093,500 | - | - |
| Other liabilities: | | | | | |
| Net OPEB liability | 17,291,575 | | 597,814 | 16,693,761 | |
| Landfill post-closure monitoring | 271,000 | | 24,000 | 247,000 | 21,000 |
| Compensated absences | 7,239,502 | | 499,147 | 6,740,355 | 1,093,829 |
| Net pension liability | 31,574,561 | 2,206,049 | | 33,780,610 | |
| Prior service cost (MERS) | 835,265 | | 417,364 | 417,901 | 417,364 |
| Total Governmental Activities | | | | | |
| Long-Term Liabilities | \$ 134,964,002 | \$ 46,192,933 | \$ 45,831,420 | \$ 135,325,515 | \$ 7,372,193 |
| Business-type activities: | | | | | |
| Compensated absences | \$ 345,395 | \$ - | \$ 29,744 | \$ 315,651 | \$ 17,785 |

* Bond anticipation notes above consists of notes for which long-term debt was issued to replace the notes during the year ended June 30, 2021

Compensated absences, net pension liability and net OPEB liability are generally liquidated by the General Fund.

General Obligation Bonds

The Town issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities.

General obligation bonds are direct obligations of the Town for which full faith and credit are pledged and are payable from taxes levied on all taxable properties located within the Town. The Town is liable for all outstanding bonds. General obligation bonds currently outstanding are as follows:

| <u>Description</u> | <u>Maturity Ranges</u> | <u>Original Amount</u> | <u>Date of Issue</u> | <u>Date of Maturity</u> | <u>Interest Rate</u> | <u>Balance June 30, 2021</u> |
|--------------------------|----------------------------|----------------------------|--------------------------|-----------------------------|--------------------------|----------------------------------|
| Governmental activities: | | | | | | |
| Schools: | | | | | | |
| Clark Lane School | \$800,000 - \$850,000 | \$ 9,440,000 | 12/29/2014 | 8/15/2026 | 3.0% - 5.0% | \$ 5,010,000 |
| Great Neck Elementary | \$655,000 - \$960,000 | 9,085,000 | 12/18/2019 | 8/1/2030 | 4.0% - 5.0% | 8,430,000 |
| Waterford High School | \$1,355,000 - \$2,000,000 | 33,750,000 | 3/15/2013 | 8/15/2032 | 2.0% - 4.0% | 1,755,000 |
| School Issue of 2014 | \$640,000 - \$940,000 | 15,930,000 | 3/17/2014 | 3/15/2034 | 3.0% - 4.0% | 1,660,000 |
| School Issue of 2017 | \$185,000 - \$2,830,000 | 14,585,000 | 6/21/2017 | 6/30/2031 | 2.0% - 5.0% | 13,415,000 |
| Municipal Complex | \$680,000 - \$685,000 | 13,655,000 | 7/23/2020 | 9/15/2040 | 2.0% - 5.0% | 13,655,000 |
| School Refunding | \$905,000 - \$3,195,000 | 28,890,000 | 12/30/2020 | 8/15/2033 | 0.3% - 2.0% | 28,890,000 |
| | | | | | | <u>\$ 72,815,000</u> |

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

General Obligation Bonds - Advance Refundings

On December 30, 2020, the Town issued \$28,890,000 in general obligation bonds, with an average interest rate of 1.47% to refund outstanding bonds with an average rate of 3.21%. The bonds refunded were \$17,585,000 of outstanding 2013 general obligation bonds and \$10,115,000 of outstanding 2014 general obligation bonds. The net proceeds of \$28,679,460 (after payment of issuance costs of \$206,670) were deposited with an escrow agent in an irrevocable trust fund. The proceeds were used to buy a portfolio of direct obligations of, or obligations guaranteed by, the United States of America to provide all future debt service payments on the refunded bonds. The refunded bonds are considered defeased and the liability for those bonds has been removed from the statement of net position. The transaction generated a cash flow savings of \$2,604,150 and a present value savings of \$2,413,272.

In addition to the above, in prior years the Town defeased various bond issues by creating separate irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase government obligations that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. The balance in escrow was \$32,346,719 as of June 30, 2021. The balance of the defeased bonds was \$31,700,000 at June 30, 2021.

Annual debt service requirements to maturity for general obligation bonds are as follows:

| <u>Fiscal Year Ending June 30,</u> | <u>Governmental Activities</u> | |
|------------------------------------|--------------------------------|----------------------|
| | <u>Principal</u> | <u>Interest</u> |
| 2022 | \$ 5,840,000 | \$ 2,094,633 |
| 2023 | 5,310,000 | 1,887,459 |
| 2024 | 6,450,000 | 1,698,250 |
| 2025 | 6,595,000 | 1,514,746 |
| 2026 | 6,645,000 | 1,319,500 |
| 2027-2031 | 28,425,000 | 3,372,469 |
| 2032-2036 | 10,150,000 | 690,804 |
| 2037-2041 | 3,400,000 | 180,200 |
| Total | <u>\$ 72,815,000</u> | <u>\$ 12,758,061</u> |

Landfill Post-Closure Care Costs

Effective January 1, 2002, the Town's Miner Lane landfill was closed. The cost of the ongoing maintenance of the cap and the Department of Energy and Environmental Protection requirement for water quality testing over a 30-year period is estimated to be approximately \$21,000 a year. Accordingly, the Town has recorded a liability in the government-wide financial statements of \$247,000.

Authorized But Unissued

The total of authorized but unissued bonds at June 30, 2021 is approximately \$8,592,000. In most cases, interim financing is obtained through bond anticipation notes or other short-term borrowings until the issuance of long-term debt.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Debt Limitation

The Town's indebtedness does not exceed the legal debt limitations as required by the Connecticut General Statutes as reflected in the following schedule (in thousands):

| <u>Category</u> | <u>Debt Limit</u> | <u>Indebtedness</u> | <u>Balance</u> |
|-----------------|-----------------------|---------------------|----------------|
| General purpose | \$ 208,546 | \$ 15,000 | \$ 193,546 |
| Schools | 417,092 | 66,407 | 350,685 |
| Sewers | 347,576 | | 347,576 |
| Urban renewal | 301,233 | | 301,233 |
| Pension deficit | 278,061 | | 278,061 |

The total overall statutory debt limit for the Town is equal to seven times annual receipts from taxation, or \$648,806,802.

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

8. FUND BALANCE

The components of fund balance for the governmental funds as of June 30, 2021 are as follows:

| | <u>General Fund</u> | <u>Capital and Nonrecurring Expenditures Fund</u> | <u>Waterford High School Building Project</u> | <u>American Rescue Fund</u> | <u>Nonmajor Governmental Funds</u> | <u>Total</u> |
|------------------------|-------------------------|---|---|-------------------------------------|--|----------------------|
| Fund balances: | | | | | | |
| Nonspendable: | | | | | | |
| Inventory | \$ | \$ | \$ | \$ | 9,101 | \$ 9,101 |
| Prepaid expenditures | 21,624 | | | | 1,309 | 22,933 |
| Non-spendable trust | | | | | 144,021 | 144,021 |
| Restricted for: | | | | | | |
| General government | | | | | 54,939 | 54,939 |
| Public safety | | | | | 32,186 | 32,186 |
| Public works | | | | | 514,384 | 514,384 |
| Recreation | | | | | 57,103 | 57,103 |
| Social services | | | | | 238,244 | 238,244 |
| Education | | | | | 63,757 | 63,757 |
| Committed to: | | | | | | |
| Public works | | | | | 632,093 | 632,093 |
| Other capital projects | | 7,797,327 | | | 5,059,707 | 12,857,034 |
| Education | | | | | 265,895 | 265,895 |
| Assigned to: | | | | | | |
| General government | 87,912 | | | | | 87,912 |
| Public safety | 44,038 | | | | | 44,038 |
| Public works | 2,213 | | | | | 2,213 |
| Recreation | 24,733 | | | | | 24,733 |
| Education | 620,423 | | | | | 620,423 |
| Unassigned | <u>22,981,081</u> | | <u>(2,941,627)</u> | | <u>(91,107)</u> | <u>19,948,347</u> |
| Total Fund Balances | <u>\$ 23,782,024</u> | <u>\$ 7,797,327</u> | <u>\$ (2,941,627)</u> | <u>\$ -</u> | <u>\$ 6,981,632</u> | <u>\$ 35,619,356</u> |

As discussed in Note 2.A., budgetary information, under budgetary basis of accounting encumbrance accounting, is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. As of June 30, 2021, the amount of General Fund encumbrances expected to be honored upon performance by the vendor in the next year totaled \$641,833.

9. TAX ABATEMENTS

As of June 30, 2021, the Town provides tax abatements through multiple programs:

- AHEPA 250-II Inc.
- Twin Haven, Inc.

The AHEPA 250-II Inc. (AHEPA) tax abatement agreement provides a real property tax abatement on certain property within the Town for the purpose of providing housing to the low or moderate-income elderly and handicapped, as allowed under Chapter 133 of the Connecticut General Statutes Section 8-215 and 8-216. Eligibility for the abatement is predicated on AHEPA limiting occupancy in the premises to those meeting the criteria for low or moderate-income elderly and handicapped individuals in addition to maintaining a contracted standard of housing for the property. The agreement allows for an abatement over a five-year period to end on June 27, 2019, if not extended, and is determined by the percentage of the annual Town levy that is expended for education. For the year ended June 30, 2021, taxes abated through this agreement totaled \$28,265. There are no provisions to recapture abated taxes under this program. No other commitments have been made by the Town to the abatement recipient under this agreement.

The Twin Haven, Inc. (Twin Haven) tax abatement agreement provides a real property tax abatement on certain property within the Town for the purpose of providing housing to the low or moderate-income elderly, as allowed under Chapter 133 of the Connecticut General Statutes Section 8-215. Eligibility for the abatement is predicated on Twin Haven limiting occupancy in the premises to those meeting the criteria for low or moderate-income elderly individuals in addition to maintaining a contracted standard of housing for the property. The abatement term is over a five-year period to end on June 30, 2021, if not extended, and is determined by the percentage of the annual Town levy that is expended for education. For the year ended June 30, 2021, taxes abated through this agreement totaled \$25,526. There are no provisions to recapture abated taxes under this program. No other commitments have been made by the Town to the abatement recipient under this agreement.

10. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS

A. Pension Trust Fund

Plan Description

The Town maintains a single-employer defined benefit pension plan (the Plan). The Plan was established and is administered by the Town. The Plan covers employees who retired or terminated in a vested status prior to State of Connecticut Municipal Employees' Retirement System (MERS) participation. There are no contributions required from the members. The Town is required to contribute the amounts necessary to finance the benefits for the participants in this Plan. The Plan is considered to be part of the Town's financial reporting entity and is included in the Town's financial reports as a Pension Trust Fund. The Plan does not issue a separate stand-alone financial report.

The Plan provides retirement, disability and death benefits to plan members and their beneficiaries. The Plan is closed to new members. All eligible full-time employees have the option of enrolling in the MERS plan.

Benefit Provisions

Members who retired at normal retirement date (age 62 and 15 years of service) receive benefits equal to 1.5% of final average earnings (the average of the highest 5 years within the last 10 years) per year of service, limited to 30 years. Members who retired at service retirement date (age 50 and 25 years of service) receive benefits equal to 2% of final average earnings per year of service, limited to 30 years, until age 62. Members who retired at early retirement date (age 57 and 15 years of service) could elect to receive benefits accrued to that date, reduced by .4167% for each month prior to normal retirement date, or to defer benefits until normal retirement date with no reduction. Benefit provisions are established and can be amended by the Representative Town Meeting.

Plan Administration

The general administration and management of the pension plan and the responsibility for carrying out the provision of the plan shall be placed with the Retirement Commission. The Retirement Commission is made up as follows:

- A member of the Board of Police Commissioners to be appointed by the Board of Police Commissioners, annually;
- A member of the Board of Selectmen to be appointed by the Board of Selectmen, annually;
- A member of the Board of Education to be appointed by the Board of Education, annually;
- A member of the Board of Finance to be appointed by the Board of Finance, biennially, for a two-year term, subsequent to December 1st but no later than December 31st of each odd-numbered year;
- Two members of the Representative Town Meeting to be appointed by the Representative Town Meeting biennially, for a two-year term at the regularly scheduled December meeting of each odd-numbered year, and;
- A member of the fire service to be appointed by the Director of Fire Services, annually.

Plan membership consisted of the following at July 1, 2019, the date of the latest actuarial valuation:

| | |
|---|----------------|
| Retirees, disabled employees and beneficiaries currently receiving benefits | 10 |
| Terminated plan members entitled to benefits but not yet receiving them | |
| Active members | |
| | <hr/> |
| | <hr/> 10 <hr/> |

Summary of Significant Accounting Policies

Basis of Accounting

The Plan's financial statements are prepared using the accrual basis of accounting. Plan member and employer contributions are recognized as revenues when due in accordance with the terms of the Plan. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. Administrative costs are paid from pension fund resources.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Method Used to Value Investments

Investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price. Investment income is recognized as earned.

Funding Policy

There are no active employees of the Plan. Contributions required for the year ended June 30, 2021 were \$59,870, with contributions of \$82,000 made by the Town. Excess assets in the Plan may be used to fund past service costs for employees who transferred to MERS.

Investments

Investment Policy

The Plan's policy in regard to the allocation of invested assets is established and may be amended.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. Best estimates of the real rates of return for each major asset class are included in the pension plan's target asset allocation as of June 30, 2021, and are summarized in the following table.

The following was the Retirement Commission's adopted asset allocation policy and the long-term expected real rate of return as of June 30, 2021:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|--------------------------------|--------------------------|---|
| Large cap domestic equity | 17.5% | 5.00% |
| Small cap domestic equity | 7.5% | 5.55% |
| Developed international equity | 20.0% | 5.35% |
| Emerging international equity | 5.0% | 6.30% |
| Fixed income | 50.0% | 1.60% |
| Total | <u>100.0%</u> | |

Rate of Return

For the year ended June 30, 2021, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 20.68%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the Town

The components of the net pension liability of the Town at June 30, 2021 were as follows:

| | |
|--|-------------------|
| Total pension liability | \$ 931,582 |
| Plan fiduciary net position | <u>639,050</u> |
| Net Pension Liability | <u>\$ 292,532</u> |
| Plan fiduciary net position as a percentage of the total pension liability | 68.60% |

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of July 1, 2019 using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|----------------------------|----------------------------|
| Cost-of-living adjustments | 2.60% |
| Actuarial cost method | Entry age normal |
| Investment rate of return | 6.25%, compounded annually |

Plan mortality rates were based on the Pub-2010 Public Retirement Plans Amount-Weighted Mortality Tables (with separate tables for General Employees, Public Safety and Teachers), projected to the valuation date with Scale MP-2019.

Discount Rate

The discount rate used to measure the total pension liability was 6.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Town contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

| | Increase (Decrease) | | |
|--|--------------------------------|------------------------------------|----------------------------------|
| | Total Pension Liability (a) | Plan Fiduciary Net Position (b) | Net Pension Liability (a)-(b) |
| Balances as of July 1, 2020 | \$ 969,081 | \$ 540,447 | \$ 428,634 |
| Changes for the year: | | | |
| Interest on total pension liability | 57,640 | | 57,640 |
| Employer contributions | | 82,000 | (82,000) |
| Net investment income | | 117,497 | (117,497) |
| Benefit payments, including refund to employee contributions | (95,139) | (95,139) | - |
| Administrative expenses | | (5,755) | 5,755 |
| Net changes | (37,499) | 98,603 | (136,102) |
| Balances as of June 30, 2021 | \$ 931,582 | \$ 639,050 | \$ 292,532 |

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Town, calculated using the current discount rate, as well as what the Town's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

| | 1% Decrease (5.25%) | Current Discount Rate (6.25%) | 1% Increase (7.25%) |
|-----------------------|--------------------------------|--|--------------------------------|
| Net Pension Liability | \$ 362,462 | \$ 292,532 | \$ 231,213 |

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2021, the Town recognized pension expense of \$12,190. At June 30, 2021, the Town reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

| | Deferred Inflows of Resources |
|---|--|
| Net difference between projected and actual earning on pension plan investments | \$ 64,243 |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

| <u>Year Ending June 30</u> | <u>Governmental Activities</u> |
|-----------------------------------|---|
| 2022 | \$ (14,486) |
| 2023 | (16,082) |
| 2024 | (16,815) |
| 2025 | (16,860) |
| Total | \$ (64,243) |

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Schedule of Plan Net Position - June 30, 2021

| | <u>Pension Trust Fund</u> |
|---------------------------------|--------------------------------------|
| Assets: | |
| Cash and cash equivalents | \$ 28,320 |
| Investments: | |
| Mutual funds | <u>612,131</u> |
| Total assets | 640,451 |
| Liabilities: | |
| Accounts and other payables | <u>1,401</u> |
| Net Position: | |
| Restricted for Pension Benefits | <u><u>\$ 639,050</u></u> |

Schedule of Changes in Plan Net Position for the Year Ended June 30, 2021

| | <u>Pension Trust Fund</u> |
|---|--------------------------------------|
| Additions: | |
| Contributions: | |
| Employer | \$ 82,000 |
| Investment income: | |
| Net appreciation in fair value of investments | <u>117,497</u> |
| Total additions | <u>199,497</u> |
| Deductions: | |
| Benefit payments | 95,139 |
| Administration | <u>5,755</u> |
| Total deductions | <u>100,894</u> |
| Change in Net Position | 98,603 |
| Net Position at Beginning of Year | <u>540,447</u> |
| Net Position at End of Year | <u><u>\$ 639,050</u></u> |

B. Municipal Employees' Retirement System

Plan Description

Certain employees of the Town of Waterford, Connecticut and Waterford Public Schools participate in the Municipal Employees' Retirement System (MERS). MERS is a cost-sharing multiple-employer public employee retirement system established by the State of Connecticut and administered by the State Retirement Commission to provide pension benefits to employees of participating municipalities. Chapters 7-425 to 7-451 of the State of Connecticut General Statutes, which can be amended by legislative action, establishes MERS benefits, member contribution rates and other plan provisions. MERS is considered to be part of the State of Connecticut's financial reporting entity and is included in the State's financial reports as a pension trust fund. Those reports can be obtained at www.ct.gov.

Benefit Provisions

The plan provides retirement, disability and death benefits and annual cost-of-living adjustments to plan members and their beneficiaries. Employees are eligible to retire at age 55 with 5 years of continuous active service, or 15 year of active noncontinuous aggregate service. In addition, compulsory retirement is at age 65 for police and fire members. Employees under the age of 55 are eligible to retire with 25 years of service.

Normal Retirement

For members not covered by social security, retirement benefits are calculated as 2% of the average of the three highest paid years of service times the years of service. For members covered by social security, retirement benefits are calculated as 1 1/2% of the average of the three highest paid years of service not in excess of the year's breakpoint plus 2% of average of the three highest paid years of service in excess of the year's breakpoint, times years of service. The year's breakpoint is defined as \$10,700 increased by 6.0% each year after 1982, rounded to the nearest multiple of \$100. Maximum benefit is 100% of average final compensation and the minimum benefit is \$1,000 annually.

If any member covered by social security retires before age 62, the member's benefit until the member reaches age 62, or a social security disability award is received, is computed as if the member is not under social security.

Early Retirement

Members must have 5 years of continuous or 15 years of active aggregate service. Benefits are calculated as a service retirement allowance on the basis of the average of the three highest paid years of service to the date of termination. Deferred to normal retirement age, or an actuarially reduced allowance may begin at the time of separation.

Disability Retirement - Service Connected

This applies to employees who are totally and permanently disabled and such disability has arisen out of and in the course of employment with the municipality. Disability due to heart and hypertension in the case of fire and police, who began employment prior to July 1, 1996, is presumed to have been suffered in the line of duty. Benefits are calculated as a service retirement allowance based on compensation and service to the date of the disability with a minimum benefit (including worker's compensation benefits) of 50% of compensation at the time of disability.

Disability Retirement - Nonservice Connected

Employees who have 10 years of service and are totally and permanently disabled. Benefits are calculated as a service retirement allowance based on compensation and service to the date of the disability.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Pre-Retirement Death Benefit

The plan offers a lump-sum return of contributions with interest or if vested and married, the surviving spouse will receive a lifetime benefit.

Contributions

Member - Contributions for members not covered by social security are 5% of compensation; for members covered by social security, 3¼% of compensation up to the social security taxable wage base plus 6%, if any, in excess of such base.

Employer - Participating employers make annual contributions consisting of a normal cost contribution, a contribution for the amortization of the net unfunded accrued liability and a prior service amortization payment, which covers the liabilities of MERS not met by member contributions. In addition, there is also an annual administrative fee per active and retired member.

Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the Town reports a total liability of \$33,488,078 for its proportionate share of the net pension liability. The net pension liability was measured at June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020. The actuarial assumptions used in the June 30, 2020 valuation were based on results of an actuarial experience study for the period July 1, 2012 through June 30, 2017. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participants, actuarially determined. At June 30, 2021, the Town's proportion was 3.01%. The decrease in proportion from the prior year is 0.01%.

For the year ended June 30, 2021, the Town recognized pension expense of \$9,020,067. At June 30, 2021, the Town reported deferred inflow of resources and deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

| | Governmental Activities | |
|--|---|--|
| | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Differences between expected and actual experience | \$ 1,511,859 | \$ 4,282,437 |
| Changes of assumptions | 5,483,428 | |
| Net difference between projected and actual earning on pension plan investments | 3,565,955 | |
| Change in employer proportional share | 1,444,875 | 909,751 |
| Contributions after the measurement date | 3,690,224 | |
| Total | \$ <u>15,696,341</u> | \$ <u>5,192,188</u> |

Amounts reported as deferred outflows of resources related to Town contributions after the measurement date will be recognized as a reduction of the net pension liability in the subsequent year.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Amounts reported as deferred outflows and inflows of resources related to pension, excluding Town contributions after the measurement date, will be recognized in pension expense as follows:

| <u>Year Ending June 30</u> | <u>Governmental Activities</u> |
|----------------------------|------------------------------------|
| 2022 | \$ 2,987,945 |
| 2023 | 3,500,724 |
| 2024 | 33,146 |
| 2025 | <u>292,114</u> |
| Total | <u>\$ 6,813,929</u> |

Payable to MERS

The Town has recorded \$417,901 as a long-term liability to MERS at June 30, 2021. This amount represents prior services cost calculated when the Town entered the Plan. This amount will be paid in annual installments. The current year amount paid was \$417,364.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement period:

| | |
|---------------------------|--|
| Inflation | 2.50% |
| Salary increase | 3.50-10.00%, including inflation |
| Investment rate of return | 7.00%, net of pension plan investment expense, including inflation |

Mortality rates were based on:

RP-2014 Combined Mortality Table adjusted to 2006 and projected to 2015 with Scale MP-2017 and projected to 2022 with Scale BB for General Employees.

RP-2014 Blue Collar Mortality Table adjusted to 2006 and projected to 2015 with Scale MP-2017 and projected to 2022 with Scale BB for Police and Fire.

For disabled retirees, the RP-2014 Disabled Mortality Table projected with Scale BB to 2020 was used.

Future cost-of-living adjustments for members who retire on or after January 1, 2002 are 60% of the annual increase in the CPI up to 6%. The minimum annual COLA is 2.5%; the maximum is 6%.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major class are summarized in the following table:

| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|--------------------------------|--------------------------|---|
| Domestic equity | 20.00% | 5.30% |
| Developed market international | 11.00% | 5.10% |
| Emerging market international | 9.00% | 7.40% |
| Core fixed income | 16.00% | 1.60% |
| Inflation linked bond fund | 5.00% | 1.30% |
| Emerging market debt | 5.00% | 2.90% |
| High yield bonds | 6.00% | 3.40% |
| Real estate | 10.00% | 4.70% |
| Private equity | 10.00% | 7.30% |
| Alternative investments | 7.00% | 3.20% |
| Liquidity fund | 1.00% | 0.90% |
| Total | 100.00% | |

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at the actuarially determined contribution rates in the future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net pension liability, calculated using the current discount rate, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

| | 1% Decrease (6.00%) | Current Discount Rate (7.00%) | 1% Increase (8.00%) |
|---|--------------------------------|--|--------------------------------|
| Town's proportionate share of the net pension liability | \$ 47,723,929 | \$ 33,488,078 | \$ 21,561,000 |

C. Connecticut State Teachers' Retirement System - Pension

Plan Description

Teachers, principals, superintendents or supervisors engaged in service of public schools are provided with pensions through the Connecticut State Teachers' Retirement System, a cost sharing multiple-employer defined benefit pension plan administered by the Teachers Retirement Board. Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the Teachers Retirement Board. The Teachers Retirement Board issues a publicly available financial report that can be obtained at www.ct.gov.

Benefit Provisions

The plan provides retirement, disability and death benefits. Employees are eligible to retire at age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut.

Normal Retirement

Retirement benefits for employees are calculated as 2% of the average annual salary times the years of credited service (maximum benefit is 75% of average annual salary during the 3 years of highest salary).

Early Retirement

Employees are eligible after 25 years of credited service including 20 years of Connecticut service, or age 55 with 20 years of credited service including 15 years of Connecticut service with reduced benefit amounts.

Disability Retirement

Employees are eligible for service-related disability benefits regardless of length of service. Five years of credited service is required for nonservice-related disability eligibility. Disability benefits are calculated as 2% of average annual salary times credited service to date of disability, but not less than 15% of average annual salary, nor more than 50% of average annual salary.

Contributions

Per Connecticut General Statutes Section 10-183z (which reflects Public Act 79-436 as amended), contribution requirements of active employees and the State of Connecticut are approved, amended and certified by the State Teachers Retirement Board and appropriated by the General Assembly.

Employer (School Districts)

School District employers are not required to make contributions to the plan.

The statutes require the State of Connecticut to contribute 100% of each school districts' required contributions, which are actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of the benefits earned by employees during the year, with any additional amount to finance any unfunded accrued liability.

For the year ended June 30, 2021, the amount of "on-behalf" contributions made by the State was \$6,767,538 and is recognized in the General Fund as intergovernmental revenues and education expenditures.

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Employees

Effective July 1, 1992, each teacher is required to contribute 6% of salary for the pension benefit.

Effective January 1, 2018, the required contribution increased to 7% of pensionable salary.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the Town reports no amounts for its proportionate share of the net pension liability, and related deferred outflows and inflows, due to the statutory requirement that the State pay 100% of the required contribution. The amount recognized by the Town as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the Town were as follows:

| | |
|---|-----------------------|
| Town's proportionate share of the net pension liability | \$ - |
| State's proportionate share of the net pension liability associated with the Town | <u>105,509,269</u> |
| Total | <u>\$ 105,509,269</u> |

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020. At June 30, 2021, the Town has no proportionate share of the net pension liability.

For the year ended June 30, 2021, the Town recognized pension expense and revenue of \$15,113,702 in Exhibit II.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|--|
| Inflation | 2.50% |
| Salary increase | 3.00-6.50%, including inflation |
| Investment rate of return | 6.90%, net of pension plan investment expense, including inflation |

Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females at ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the five-year period ending June 30, 2019.

Cost-of-Living Allowance

For teachers who retired prior to September 1, 1992, pension benefit adjustments are made in accordance with increases in the Consumer Price Index, with a minimum of 3% and a maximum of 5% per annum.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

For teachers who were members of the Teachers' Retirement System before July 1, 2007 and retire on or after September 1, 1992, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 6% per annum. If the return on assets in the previous year was less than 8.5%, the maximum increase is 1.5%.

For teachers who were members of the Teachers' Retirement System after July 1, 2007, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 5% per annum. If the return on assets in the previous year was less than 11.5%, the maximum increase is 3%, and if the return on the assets in the previous year was less than 8.5%, the maximum increase is 1.0%.

Long-Term Rate of Return

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The current capital market assumptions and the target asset allocation as provided by the State of Connecticut Treasurer's Office are summarized in the following table:

| <u>Asset Class</u> | <u>Expected Return</u> | <u>Target Allocation</u> |
|-----------------------------------|----------------------------|------------------------------|
| Domestic Equity Fund | 5.60 % | 20.00 |
| Developed Market Intl. Stock Fund | 6.00 | 11.00 |
| Emerging Market Intl. Stock Fund | 7.90 | 9.00 |
| Core Fixed Income Fund | 2.10 | 16.00 |
| Inflation Linked Bond Fund | 1.10 | 5.00 |
| Emerging Market Debt Fund | 2.70 | 5.00 |
| High Yield Bond Fund | 4.00 | 6.00 |
| Real Estate Fund | 4.50 | 10.00 |
| Private Equity | 7.30 | 10.00 |
| Alternative Investments | 2.90 | 7.00 |
| Liquidity Fund | 0.40 | 1.00 |
| Total | | <u>100.00</u> |

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that State contributions will be made at the actuarially determined contribution rates in the future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The Town's proportionate share of the net pension liability is \$-0- and, therefore, the change in the discount rate would only impact the amount recorded by the State of Connecticut.

Other Information

Additional information is included in the required supplementary information section of the financial statements. A schedule of contributions is not presented as the Town has no obligation to contribute to the plan.

D. Aggregated Pension Information

The Town recognized the following amounts related to pension plans as of and for the year ended June 30, 2021:

| | <u>Town Pension</u> | <u>MERS</u> | <u>State Teachers</u> | <u>Total</u> |
|--|-------------------------|---------------|---------------------------|---------------|
| Deferred outflows of resources related to pensions | \$ | \$ 15,696,341 | \$ | \$ 15,696,341 |
| Net pension liability | 292,532 | 33,488,078 | | 33,780,610 |
| Deferred inflows of resources related to pensions | 64,243 | 5,192,188 | | 5,256,431 |
| Pension expense | 12,190 | 9,020,067 | 15,113,702 | 24,145,959 |

11. OTHER POST EMPLOYMENT BENEFITS

A. Town Post-Retirement Healthcare Plan

Plan Description

The Town administers one single-employer, post-retirement healthcare plan (OPEB Plan) for the Town, Police, Fire and Board of Education employee. The OPEB plan is considered to be part of the Town's financial reporting entity and is included in the Town's financial report as the OPEB Trust fund. The Town does not issue a separate stand-alone financial statement for this program.

The Town plan provides for medical, dental and life insurance benefits for all eligible Town, Police, Fire and Board of Education retirees and their spouses. Benefits and contributions are established by contract and may be amended by union negotiations. Administration costs are financed from investment earnings.

Funding Policy

The contribution requirements of plan members and the Town are established and may be amended by the Town. The Town currently funds on the "pay-as-you-go" basis. The Town's contributions are actuarially determined on an annual basis using the projected unit cost method. The Town's total plan contribution was \$1,445,778. There are no employee contributions.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

At July 1, 2020, plan membership consisted of the following:

| | |
|-------------------|-------------------|
| Active employees | 404 |
| Retired employees | <u>88</u> |
| Total | <u><u>492</u></u> |

Investments

Investment Policy

The OPEB Plan's policy in regard to the allocation of invested assets is established and may be amended by the Board. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the OPEB Plan.

Rate of Return

For the year ended June 30, 2021, the annual money-weighted rate of return on investments, net of investment expense, was 26.18%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Liability of the Town

The components of the net OPEB liability of the Town at June 30, 2021 were as follows:

| | |
|--|-----------------------------|
| Total OPEB liability | \$ 25,755,778 |
| Plan fiduciary net position | <u>9,062,017</u> |
| Net OPEB Liability | <u><u>\$ 16,693,761</u></u> |
| Plan fiduciary net position as a percentage of the total OPEB liability | 35.18% |

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of July 1, 2020, rolled forward to June 30, 2021 using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

| | |
|-----------------------------|--|
| Inflation | 2.40% |
| Salary increases | 2.40%, average, including inflation |
| Investment rate of return | 6.50%, net of OPEB plan investment expense, including inflation |
| Healthcare cost trend rates | 6.50% decreasing 0.25% per year to an ultimate rate of 4.40% for 2024 and later years |

Mortality rates were based on the Pub - 2010 Public Retirement Plans Mortality Tables with separate tables for General employees, Public Safety employees and Teachers and for nonannuitants and annuitants, projected to the valuation date with Scale MP-2020.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

The actuarial assumptions used in the July 1, 2020 valuation were based on standard tables modified for certain plan features such as eligibility for full and early retirement where applicable and input from the plan sponsor. A full actuarial experience study has not been completed.

The long-term expected rate of return on OPEB plan investments was determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Best estimates of the real rates of returns for each major asset class are include in the OPEB Plan's target asset allocation. Best estimates of arithmetic real rates of return for each major asset as of June 30, 2021 are summarized in the following table:

| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|---------------------------|--------------------------|---|
| Municipal bonds | 22.50% | 0.90% |
| Fixed income | 8.00% | 1.45% |
| Fixed income - high yield | 2.00% | 2.95 |
| Small/mid cap | 34.80% | 5.15% |
| International emerging | 27.70% | 6.25% |
| REITS | 5.00% | 4.15% |
| | <u>100.00%</u> | |

Discount Rate

The discount rate used to measure the total OPEB liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that Town contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the Town, as well as what the Town's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

| | 1% Decrease (5.50%) | Current Discount Rate (6.50%) | 1% Increase (7.50%) |
|--------------------|--------------------------------|--|--------------------------------|
| Net OPEB Liability | \$ 19,545,779 | \$ 16,693,761 | \$ 14,286,152 |

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the Town, as well as what the Town's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates:

| | 1% Decrease (5.50% decreasing to 3.40%) | Current Healthcare Trend Rate (6.50% decreasing to 4.40%) | 1% Increase (7.50% decreasing to 5.40%) |
|--------------------|---|--|---|
| Net OPEB Liability | \$ 14,321,884 | \$ 16,693,761 | \$ 19,541,444 |

Changes in the Net OPEB Liability

| | Increase (Decrease) | | |
|--|--------------------------------|---------------------------------------|----------------------------------|
| | Total OPEB Liability (a) | Plan Fiduciary Net Position (b) | Net OPEB Liability (a)-(b) |
| Balances as of July 1, 2020 | \$ 23,400,906 | \$ 6,109,331 | \$ 17,291,575 |
| Changes for the year: | | | |
| Service cost | 276,630 | | 276,630 |
| Interest on total OPEB liability | 1,586,755 | | 1,586,755 |
| Differences between expected and actual experience | 818,687 | | 818,687 |
| Changes in assumptions | 18,578 | | 18,578 |
| Employer contributions | | 1,445,778 | (1,445,778) |
| Net investment income | | 1,860,477 | (1,860,477) |
| Benefit payments, including refund to employee contributions | (345,778) | (345,778) | - |
| Administrative expenses | | (7,791) | 7,791 |
| Net changes | 2,354,872 | 2,952,686 | (597,814) |
| Balances as of June 30, 2021 | \$ 25,755,778 | \$ 9,062,017 | \$ 16,693,761 |

OPEB Expense and Deferred Outflow/Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the Town recognized OPEB expense of \$750,150. At June 30, 2021, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|--------------------------------------|-------------------------------------|
| Differences between expected and actual experience | \$ 744,261 | \$ 2,017,377 |
| Changes of assumptions | 16,889 | 660,439 |
| Net difference between projected and actual earning on OPEB plan investments | | 1,063,911 |
| Total | \$ 761,150 | \$ 3,741,727 |

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| <u>Year Ending June 30</u> | <u>Governmental Activities</u> |
|----------------------------|------------------------------------|
| 2022 | \$ (615,404) |
| 2023 | (602,783) |
| 2024 | (493,621) |
| 2025 | (506,682) |
| 2025 | (224,313) |
| Thereafter | <u>(537,774)</u> |
| Total | \$ <u><u>(2,980,577)</u></u> |

Schedule of Plan Net Position - June 30, 2021

| | <u>OPEB Trust Fund</u> |
|------------------------------|----------------------------|
| Assets: | |
| Cash and cash equivalents | \$ 4,634 |
| Investments: | |
| Mutual funds | <u>9,071,878</u> |
| Total assets | 9,076,512 |
| Liabilities: | |
| Accounts and other payables | <u>14,495</u> |
| Net Position: | |
| Restricted for OPEB Benefits | \$ <u><u>9,062,017</u></u> |

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Schedule of Changes in Plan Net Position for the Year Ended June 30, 2021

| | <u>OPEB Trust Fund</u> |
|---|----------------------------|
| Additions: | |
| Contributions: | |
| Employer | \$ 1,445,778 |
| Investment income: | |
| Net appreciation in fair value of investments | <u>1,860,477</u> |
| Total additions | <u>3,306,255</u> |
| Deductions: | |
| Benefit payments | 345,778 |
| Administration | <u>7,791</u> |
| Total deductions | <u>353,569</u> |
| Change in Net Position | 2,952,686 |
| Net Position at Beginning of Year | <u>6,109,331</u> |
| Net Position at End of Year | <u>\$ 9,062,017</u> |

B. Other Post-Employment Benefits - Connecticut State Teachers' Retirement Plan

Plan Description

Teachers, principals, superintendents or supervisors engaged in service of public schools plus professional employees at State Schools of higher education are eligible to participate in the Connecticut State Teachers' Retirement System Retiree Health Insurance Plan (TRS-RHIP), a cost sharing multiple-employer defined benefit other post employment benefit plan administered by the Teachers' Retirement Board (TRB), if they choose to be covered.

Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the TRB. TRS-RHIP issues a publicly available financial report that can be obtained at www.ct.gov/trb.

Benefit Provisions

There are two types of the health care benefits offered through the system. Subsidized Local School District Coverage provides a subsidy paid to members still receiving coverage through their former employer and the CTRB Sponsored Medicare Supplement Plans provide coverage for those participating in Medicare but not receiving Subsidized Local School District Coverage.

Any member who is not currently participating in Medicare Parts A & B is eligible to continue health care coverage with their former employer. A subsidy of up to \$110 per month for a retired member plus an additional \$110 per month for a spouse enrolled in a local school district plan is provided to the school district to first offset the retiree's share of the cost of coverage, and any remaining portion is

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

used to offset the district's cost. The subsidy amount is set by statute and has not increased since July 1996. A subsidy amount of \$220 per month may be paid for a retired member, spouse or the surviving spouse of a member who has attained the normal retirement age to participate in Medicare, is not eligible for Part A of Medicare without cost and contributes at least \$220 per month towards coverage under a local school district plan.

Any member who is currently participating in Medicare Parts A & B is eligible to either continue health care coverage with their former employer, if offered, or enroll in the plan sponsored by the System. If they elect to remain in the plan with their former employer, the same subsidies as above will be paid to offset the cost of coverage.

If a member participating in Medicare Parts A & B so elects, they may enroll in one of the CTRB Sponsored Medicare Supplement Plans. Effective July 1, 2018, the System added a Medicare Advantage Plan option. Active members, retirees and the State pay equally toward the cost of the basic coverage (medical and prescription drug benefits) under the Medicare Advantage Plan. Retired members who choose to enroll in the Medicare Supplement Plan are responsible for the full difference in the premium cost between the two plans. Additionally, effective July 1, 2018, retired members who cancel their health care coverage or elect to not enroll in a CTRB sponsored health care coverage option must wait two years to re-enroll.

Survivor Health Care Coverage

Survivors of former employees or retirees remain eligible to participate in the plan and continue to be eligible to receive either the \$110 monthly subsidy or participate in the TRB-Sponsored Medicare Supplement Plans, as long as they do not remarry.

Eligibility

Any member who is currently receiving a retirement or disability benefit is eligible to participate in the plan.

Credited Service

One month for each month of service as a teacher in Connecticut public schools, maximum 10 months for each school year. Ten months of credited service constitutes one year of Credited Service. Certain other types of teaching services, State employment, or wartime military service may be purchased prior to retirement if the member pays one-half the cost.

Normal Retirement

Age 60 with 20 years of Credited Service in Connecticut, or 35 years of Credited Service including at least 25 years of service in Connecticut.

Early Retirement

Age 55 with 20 years of Credited Service including 15 years of Connecticut service, or 25 years of Credited Service including 20 years of Connecticut service.

Proratable Retirement

Age 60 with 10 years of Credited Service.

Disability Retirement

No service requirement if incurred in the performance of duty, and 5 years of Credited Service in Connecticut if not incurred in the performance of duty.

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Termination of Employment

Ten or more years of Credited Service.

Contributions

State of Connecticut

Per Connecticut General Statutes Section 10-183z, contribution requirements of active employees and the State of Connecticut are approved, amended and certified by the State Teachers' Retirement Board and appropriated by the General Assembly. The State appropriates from the General Fund one third of the annual costs of the Plan. Administrative costs of the Plan are financed by the State. Based upon Chapter 167a, Subsection D of Section 10-183t of the Connecticut statutes, it is assumed the State will pay for any long-term shortfall arising from insufficient active member contributions.

Employer (School Districts)

School District employers are not required to make contributions to the plan.

For the year ended June 30, 2021, the amount of "on-behalf" contributions made by the State was \$163,324 and is recognized in the General Fund as intergovernmental revenues and education expenditures.

Employees/Retirees

The cost of providing plan benefits is financed on a pay-as-you-go basis as follows: active teachers pay for one-third of the Plan costs through a contribution of 1.25% of their pensionable salaries, and retired teachers pay for one-third of the Plan costs through monthly premiums, which helps reduce the cost of health insurance for eligible retired members and dependents.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, the Town reports no amounts for its proportionate share of the net OPEB liability, and related deferred outflows and inflows, due to the statutory requirement that the State pay 100% of the required contribution. The amount recognized by the Town as its proportionate share of the net OPEB liability, the related State support and the total portion of the net OPEB liability that was associated with the Town was as follows:

| | | |
|--|----|--------------------------|
| Town's proportionate share of the net OPEB liability | \$ | |
| State's proportionate share of the net OPEB liability associated with the Town | | <u>15,736,711</u> |
| Total | \$ | <u><u>15,736,711</u></u> |

The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2020. At June 30, 2021, the Town has no proportionate share of the net OPEB liability.

For the year ended June 30, 2021, the Town recognized OPEB expense and revenue of \$726,917 in Exhibit II.

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---|--|
| Inflation | 2.50% |
| Health care costs trend rate | 5.125% for 2020, decreasing to an ultimate Rate of 4.50% by 2023 |
| Salary increases | 3.00-6.50%, including inflation |
| Investment rate of return | 2.21%, net of OPEB plan investment expense, including inflation |
| Year fund net position will be depleted | 2021 |

Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females at ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 - June 30, 2019.

The long-term expected rate of return on plan assets is reviewed as part of the GASB 75 valuation process. Several factors are considered in evaluating the long-term rate of return assumption, including the plan's current asset allocations and a log-normal distribution analysis using the best-estimate ranges of expected future real rates of return (expected return, net investment expense and inflation) for each major asset class. The long-term expected rate of return was determined by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. The plan is 100% invested in U.S. Treasuries (Cash Equivalents) for which the expected 10-Year Geometric Real Rate of Return is (0.42%).

Discount Rate

The discount rate used to measure the total OPEB liability was 2.21%. The projection of cash flows used to determine the discount rate assumed that total payroll for the initial projection year consists of the payroll of the active membership present on the valuation date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 3.00%; employee contributions will be made at the current member contribution rate and that contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members. Annual State contributions were assumed to be equal to the most recent five-year average of State contributions to the fund. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be depleted in 2021 and, as a result, the Municipal Bond Index Rate was used in the determination.

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate and the Discount Rate

The Town's proportionate share of the net OPEB liability is \$-0- and, therefore, the change in the health care cost trend rate or the discount rate would only impact the amount recorded by the State of Connecticut.

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Other Information

Additional information is included in the required supplementary information section of the financial statements. A schedule of contributions is not presented as the Town has no obligation to contribute to the plan. Detailed information about the Connecticut State Teachers OPEB Plan fiduciary net position is available in the separately issued State of Connecticut Comprehensive Annual Financial Report at www.ct.gov.

12. RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; error and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks did not exceed commercial insurance coverage during the three years ended June 30, 2021.

Workers' Compensation

The Town currently is a member in Connecticut Interlocal Management Agency (CIRMA), a public entity risk pool established for the purpose of administering an interlocal risk management program pursuant to the provisions of Section 7-479a et seq., of Connecticut General Statutes, for workers' compensation first dollar coverage.

The Workers' Compensation Pool provides statutory benefits pursuant to the provisions of the Connecticut Workers' Compensation Act. The coverage is subject to an insured loss retrospective rating plan and losses incurred in the coverage period will be evaluated at 18, 30 and 42 months after the effective date of coverage. The premium is subject to payroll audit at the close of the coverage period. CIRMA's Workers' Compensation Pool retains \$1,000,000 per occurrence. The Town has not incurred any retrospective charges and is not aware of potential obligations related to its membership in CIRMA as of June 30, 2021.

Medical Self Insurance

The Town's self-insurance program is used to account for health insurance coverage for Town and Board of Education employees on a cost-reimbursement basis. Under the program, the Town is obligated for claim payments. A stop loss insurance contract executed with an insurance captive covers claims in excess of \$175,000 on a per member basis with an aggregate stop loss coverage limit of \$12,834,000 per year.

The Fund establishes claims liabilities based on estimates of claims that have been incurred but not reported; accordingly, the Fund recorded an additional liability at June 30, 2021 of \$605,346.

Premium payments are reported as interfund services provided and used for the General Fund, and, accordingly, they are treated as operating revenues of the Self-Insurance Fund and operating expenditures of the General Fund.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

A schedule of changes in the claims liability for the years ended June 30, 2021 and 2020 is presented below:

| | <u>2021</u> | <u>2020</u> |
|----------------------------------|--------------------|--------------------|
| Unpaid claims, July 1 | \$ 639,399 | \$ 976,696 |
| Incurred claims (including IBNR) | 9,194,818 | 7,935,880 |
| Claim payments | <u>(9,228,871)</u> | <u>(8,273,177)</u> |
| Unpaid Claims, June 30 | <u>\$ 605,346</u> | <u>\$ 639,399</u> |

13. CONTINGENT LIABILITIES AND COMMITMENTS

Contingent Liabilities

Litigation and Unasserted Claims

There are various lawsuits pending against the Town. The outcome and eventual liability of the Town, if any, in these cases is not known at this time. Based upon consultation with legal counsel, the Town's management estimates that potential claims against the Town, not covered by insurance, resulting from such litigation would not have a materially adverse effect on the financial position of the Town.

Federal and State Assistance Programs - Compliance Audits

The Town has received state and federal grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for any expenditure disallowed under terms of the grant. Based on prior experience, Town management believes such disallowances, if any, will not be material.

14. MAJOR TAXPAYER

For the fiscal year ended June 30, 2021, 34.3% of the Town's property tax revenues were derived from its largest taxpayer, Dominion Nuclear Connecticut, Inc., an electrical power facility.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

15. GASB 84 - RESTATEMENT

The Town previously reported the activities of the School Activity Agency Fund, Student Scholarship Fund and Performance Bonds as fiduciary funds. As a result of implementation of GASB No. 84, *Fiduciary Activities*, as of July 1, 2020, the Town made the following reporting changes: The activities of the Performance Bonds are reported with the general fund activities, the School Activity Fund is reported as a special revenue fund and the Student Scholarship Fund is reported as a custodial fund. Accordingly, the Town increased the beginning assets and liabilities of the General Fund by \$237,368, and thus no effect to the beginning fund balance. The Town created a new special revenue fund for the School Activity Fund, thus increasing assets and fund balance of \$237,368 and created a new custodial fund for the Student Scholarship Fund increasing assets and net position by \$443,615. Accordingly, the Town restated beginning balances of the assets, liabilities, fund balance and net position as follows:

| | Governmental Activities Net Position | Nonmajor Governmental Funds Fund Balance |
|--|---|---|
| Governmental Funds: | | |
| Balance as previously reported June 30, 2020 | \$ 158,417,896 | \$ 6,013,487 |
| Adjustment: | | |
| Student Activity Fund now reported as a Special Revenue Fund | <u>237,368</u> | <u>237,368</u> |
| Balance as restated July 1, 2020 | <u>\$ 158,655,264</u> | <u>\$ 6,250,855</u> |
| | | |
| | Agency Funds | Custodial Funds |
| Fiduciary Funds: | | |
| Balance as previously reported June 30, 2020 | \$ 975,067 | \$ - |
| Adjustments: | | |
| School Activity Fund now reported as a Special Revenue Fund | (237,368) | |
| Performance Bonds now reported in the General Fund | (443,615) | |
| Student Scholarship Fund now reported as a Custodial Fund | <u>(294,084)</u> | <u>294,084</u> |
| Balance as restated July 1, 2020 | <u>\$ -</u> | <u>\$ 294,084</u> |

This page is intentionally left blank.

Required Supplementary Information

This page is intentionally left blank.

**TOWN OF WATERFORD, CONNECTICUT
GENERAL FUND SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021**

| | Budgeted Amounts | | Actual Budgetary Basis | Variance Over (Under) |
|---|-------------------------|---------------|---------------------------------------|--------------------------------------|
| | Original | Final | | |
| Property taxes: | | | | |
| Revenues from current year | \$ 92,008,071 | \$ 92,008,071 | \$ 92,598,458 | \$ 590,387 |
| Prior year taxes | 350,000 | 350,000 | 394,517 | 44,517 |
| Interest and lien fees | 325,000 | 325,000 | 341,236 | 16,236 |
| Total property taxes | 92,683,071 | 92,683,071 | 93,334,211 | 651,140 |
| Intergovernmental: | | | | |
| State of Connecticut: | | | | |
| Equalized cost sharing | 326,091 | 326,091 | 316,189 | (9,902) |
| Health and welfare | 6,000 | 6,000 | 6,359 | 359 |
| General Government: | | | | |
| Tax relief: | | | | |
| Tax relief - state-owned property | 143,075 | 143,075 | 143,075 | - |
| Disabled | 1,873 | 1,873 | 1,919 | 46 |
| Private tax-exempt property | 109,838 | 109,838 | 109,838 | - |
| Veterans | 8,148 | 8,148 | 8,503 | 355 |
| Court fines | 9,000 | 9,000 | 5,568 | (3,432) |
| Civil preparedness | 2,500 | 2,500 | 19,823 | 17,323 |
| Telecommunication | 52,000 | 52,000 | 58,656 | 6,656 |
| Town aid road | 318,883 | 318,883 | 317,277 | (1,606) |
| SDE state grant | 14,000 | 14,000 | 14,189 | 189 |
| Enhancement 911 | 22,981 | 22,981 | 22,149 | (832) |
| Grants for Municipal Projects | 34,255 | 34,255 | 34,255 | - |
| COVID relief fund reimbursement | | - | 106,000 | 106,000 |
| Total State of Connecticut | 1,048,644 | 1,048,644 | 1,163,800 | 115,156 |
| Federal | | | 108,652 | 108,652 |
| Total intergovernmental | 1,048,644 | 1,048,644 | 1,272,452 | 223,808 |
| Assessments and connections: | | | | |
| Water main assessments | | | 1,015 | 1,015 |
| Sewer assessments | | | 6,770 | 6,770 |
| Total assessments and connections | - | - | 7,785 | 7,785 |
| Licenses and permits: | | | | |
| Recreation and parks commission | 150,000 | 150,000 | 89,305 | (60,695) |
| Building inspector | 325,000 | 325,000 | 720,514 | 395,514 |
| License, fees, permits and fines | 21,797 | 21,797 | 35,617 | 13,820 |
| Conveyance tax | 200,000 | 200,000 | 493,745 | 293,745 |
| Planning and zoning | 44,000 | 44,000 | 68,610 | 24,610 |
| Liens - Utility Commission | 10,000 | 10,000 | 10,500 | 500 |
| Town Clerk fees | 150,000 | 150,000 | 259,436 | 109,436 |
| Total licenses and permits | 900,797 | 900,797 | 1,677,727 | 776,930 |
| Fines, penalties and charges for services: | | | | |
| Tuition | 183,450 | 183,450 | 111,890 | (71,560) |
| Library | 16,810 | 16,810 | - | (16,810) |
| False alarm fines | - | - | 200 | 200 |
| Bulky waste fees | 100,000 | 100,000 | 114,609 | 14,609 |
| Recycling | 54,500 | 54,500 | 58,502 | 4,002 |
| Miscellaneous | 50,000 | 50,000 | 120,697 | 70,697 |
| EMS - Reg. Comm Ctr fees | 6,000 | 6,000 | 6,000 | - |
| Tipping fees | 300,000 | 300,000 | 329,218 | 29,218 |
| Senior services | 30,880 | 30,880 | 5,306 | (25,574) |
| Total fines, penalties and charges for services | 741,640 | 741,640 | 746,422 | 4,782 |

(Continued on next page)

**TOWN OF WATERFORD, CONNECTICUT
GENERAL FUND SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021**

| | Budgeted Amounts | | Actual Budgetary Basis | Variance Over (Under) |
|---|----------------------|----------------------|------------------------------|-----------------------------|
| | Original | Final | | |
| Other sources: | | | | |
| Rent and miscellaneous | \$ 5,910 | \$ 5,910 | \$ 25 | \$ (5,885) |
| Rental of buildings | 150,940 | 150,940 | 157,451 | 6,511 |
| Sale of Equipment | - | - | 6,477 | 6,477 |
| NL Radio Comm. Network Use Fee | 114,000 | 114,000 | 81,237 | (32,763) |
| SCRRRA Rebate | - | - | 7,814 | 7,814 |
| C-Pace Stipend | 500 | 500 | 500 | - |
| Eugene O'Neill Lease | - | - | 8,589 | 8,589 |
| Ambulance operating subsidy | 12,000 | 12,000 | 12,000 | - |
| East Lyme cost sharing | - | - | 20,524 | 20,524 |
| CIRMA members equity distribution | - | - | 37,305 | 37,305 |
| YSB BOE clerical stipend | 5,000 | 5,000 | 5,000 | - |
| BOE human resources offset | 15,628 | 15,628 | 16,119 | 491 |
| Total other sources | <u>303,978</u> | <u>303,978</u> | <u>353,041</u> | <u>49,063</u> |
| Interest and dividends: | | | | |
| Interest on investments | <u>300,000</u> | <u>300,000</u> | <u>86,327</u> | <u>(213,673)</u> |
| Total revenues | <u>95,978,130</u> | <u>95,978,130</u> | <u>97,477,965</u> | <u>1,499,835</u> |
| Other financing sources: | | | | |
| Transfers in | | | 129,941 | 129,941 |
| Cancellation of prior year encumbrances | <u>100</u> | <u>100</u> | <u>65,164</u> | <u>65,064</u> |
| Total other financing sources | <u>100</u> | <u>100</u> | <u>195,105</u> | <u>195,005</u> |
| Total Revenues and Other Financing Sources | <u>\$ 95,978,230</u> | <u>\$ 95,978,230</u> | <u>97,673,070</u> | <u>\$ 1,694,840</u> |
| Budgetary revenues are different than GAAP revenues because: | | | | |
| State of Connecticut State Teachers' Retirement System on-behalf pension contributions for Town teachers is not budgeted. | | | 6,767,538 | |
| State of Connecticut State Teachers' Retirement System on-behalf OPEB contributions for Town teachers is not budgeted. | | | 163,324 | |
| Encumbrances for purchases and commitments which were subsequently cancelled in the next fiscal year | | | (65,164) | |
| Proceeds from bond refunding are not budgeted | | | 28,890,000 | |
| Excess cost - student based grant | | | 489,746 | |
| GASB 54 activity of certain special revenue funds now consolidated into the General Fund | | | <u>18,268</u> | |
| Total Revenues and Other Financing Sources as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds | | | <u>\$ 133,936,782</u> | |

**TOWN OF WATERFORD, CONNECTICUT
GENERAL FUND SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021**

| | Budgeted Amounts | | Actual Budgetary Basis | Variance (Over) Under |
|--------------------------------------|------------------|------------|------------------------------|-----------------------------|
| | Original | Final | | |
| General Government: | | | | |
| Selectman | | | | |
| Personnel costs | \$ 194,527 | \$ 194,527 | \$ 189,468 | \$ 5,059 |
| Services | 5,675 | 5,195 | 3,412 | 1,783 |
| Materials and supplies | 1,118 | 8,718 | 8,358 | 360 |
| Total selectman | 201,320 | 208,440 | 201,238 | 7,202 |
| Registrar of Voters: | | | | |
| Personnel costs | 63,535 | 63,535 | 62,703 | 832 |
| Services | 5,599 | 5,599 | 4,375 | 1,224 |
| Materials and supplies | 5,144 | 5,144 | 2,595 | 2,549 |
| Equipment | 1 | 1 | - | 1 |
| Total registrar of voters | 74,279 | 74,279 | 69,673 | 4,606 |
| Board of Finance: | | | | |
| Personnel costs | 4,400 | 2,139 | 1,572 | 567 |
| Services | 61,600 | 61,600 | 60,494 | 1,106 |
| Materials and supplies | - | 16 | 16 | - |
| Total board of finance | 66,000 | 63,755 | 62,082 | 1,673 |
| Assessor: | | | | |
| Personnel costs | 278,064 | 281,268 | 280,493 | 775 |
| Services | 4,899 | 10,040 | 10,017 | 23 |
| Materials and supplies | 650 | 800 | 752 | 48 |
| Total assessor | 283,613 | 292,108 | 291,262 | 846 |
| Board of Assessment Appeals: | | | | |
| Personnel costs | 1,038 | 1,038 | 615 | 423 |
| Services | 550 | 550 | 452 | 98 |
| Total board of assessment appeals | 1,588 | 1,588 | 1,067 | 521 |
| Tax Collector: | | | | |
| Personnel costs | 175,509 | 175,009 | 174,740 | 269 |
| Services | 30,567 | 30,067 | 27,211 | 2,856 |
| Materials and supplies | 30 | 1,030 | 936 | 94 |
| Equipment | 50 | 50 | 50 | - |
| Total tax collector | 206,156 | 206,156 | 202,937 | 3,219 |
| Finance: | | | | |
| Personnel costs | 553,370 | 549,133 | 543,754 | 5,379 |
| Services | 117,900 | 94,960 | 90,541 | 4,419 |
| Materials and supplies | 30,000 | 30,000 | 29,330 | 670 |
| Equipment | - | 70 | 70 | - |
| Total finance | 701,270 | 674,163 | 663,695 | 10,468 |
| Legal Department: | | | | |
| Services | 298,000 | 330,990 | 322,135 | 8,855 |
| Town Clerk: | | | | |
| Personnel costs | 232,562 | 236,075 | 235,830 | 245 |
| Services | 30,004 | 31,915 | 31,859 | 56 |
| Materials and supplies | 2,853 | 1,453 | 1,450 | 3 |
| Equipment | 1,890 | 1,890 | 1,890 | - |
| Total town clerk | 267,309 | 271,333 | 271,029 | 304 |
| Planning and Zoning Commission: | | | | |
| Personnel costs | 569,792 | 572,572 | 564,041 | 8,531 |
| Services | 55,260 | 52,480 | 40,172 | 12,308 |
| Materials and supplies | 3,515 | 3,515 | 2,745 | 770 |
| Equipment | 700 | 700 | 286 | 414 |
| Total planning and zoning commission | 629,267 | 629,267 | 607,244 | 22,023 |

(Continued on next page)

TOWN OF WATERFORD, CONNECTICUT
GENERAL FUND SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

| | Budgeted Amounts | | Actual Budgetary Basis | Variance (Over) Under |
|---------------------------------------|------------------|-----------|------------------------------|-----------------------------|
| | Original | Final | | |
| General Government (Continued): | | | | |
| Insurance: | | | | |
| Services | 4,658,000 | 4,609,302 | 4,524,071 | 85,231 |
| Economic Development Commission: | | | | |
| Services | 8,576 | 8,576 | 7,043 | 1,533 |
| Conservation Commission: | | | | |
| Services | 17,750 | 17,750 | 13,641 | 4,109 |
| Materials and supplies | 500 | 500 | 331 | 169 |
| Total conservation commission | 18,250 | 18,250 | 13,972 | 4,278 |
| Zoning Board of Appeals: | | | | |
| Services | 4,260 | 4,225 | 3,263 | 962 |
| Materials and supplies | 50 | 85 | 85 | - |
| Total zoning board of appeals | 4,310 | 4,310 | 3,348 | 962 |
| Retirement Commission: | | | | |
| Personnel costs | 5,982,978 | 5,887,978 | 5,869,628 | 18,350 |
| Representative Town Meeting: | | | | |
| Personnel costs | 1 | 1 | - | 1 |
| Services | 18,952 | 18,952 | 11,640 | 7,312 |
| Total representative town meeting | 18,953 | 18,953 | 11,640 | 7,313 |
| Building Department: | | | | |
| Personnel costs | 276,285 | 265,660 | 253,787 | 11,873 |
| Services | 10,988 | 21,613 | 8,363 | 13,250 |
| Materials and supplies | 1,750 | 1,750 | 636 | 1,114 |
| Equipment | 400 | 400 | - | 400 |
| Total building department | 289,423 | 289,423 | 262,786 | 26,637 |
| Social Service Grants: | | | | |
| Services | 64,316 | 64,316 | 64,057 | 259 |
| Contracts out to agencies | 15,800 | 15,800 | 15,800 | - |
| Total social service grants | 80,116 | 80,116 | 79,857 | 259 |
| Contingency: | | | | |
| Miscellaneous | 265,000 | 60,928 | - | 60,928 |
| Flood and Erosion Control Board: | | | | |
| Personnel costs | 818 | 818 | 403 | 415 |
| Services | 1,295 | 1,295 | - | 1,295 |
| Materials and supplies | 25 | 25 | - | 25 |
| Total flood and erosion control board | 2,138 | 2,138 | 403 | 1,735 |
| Ethics Commission: | | | | |
| Personnel costs | 650 | 645 | 426 | 219 |
| Services | - | 5 | 5 | - |
| Materials and supplies | - | - | - | - |
| Total ethics commission | 650 | 650 | 431 | 219 |

(Continued on next page)

**TOWN OF WATERFORD, CONNECTICUT
GENERAL FUND SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021**

| | Budgeted Amounts | | Actual Budgetary Basis | Variance (Over) Under |
|--|------------------|------------|------------------------------|-----------------------------|
| | Original | Final | | |
| General Government (Continued): | | | | |
| Human Resources: | | | | |
| Personnel costs | \$ 200,240 | \$ 244,084 | \$ 244,085 | \$ (1) |
| Services | 65,143 | 93,842 | 75,688 | 18,154 |
| Materials and supplies | 850 | 951 | 751 | 200 |
| Total human resources | 266,233 | 338,877 | 320,524 | 18,353 |
| Information Technology: | | | | |
| Services | 773,708 | 753,347 | 748,459 | 4,888 |
| Equipment | 51,260 | 105,260 | 97,193 | 8,067 |
| Total information technology | 824,968 | 858,607 | 845,652 | 12,955 |
| Total general government | 15,148,397 | 14,930,187 | 14,631,717 | 298,470 |
| Public Safety: | | | | |
| Emergency Management: | | | | |
| Personnel costs | 939,704 | 916,894 | 900,807 | 16,087 |
| Services | 144,701 | 128,008 | 103,138 | 24,870 |
| Materials and supplies | 2,850 | 2,850 | 1,288 | 1,562 |
| Equipment | 3 | 16,696 | 16,693 | 3 |
| Total emergency management | 1,087,258 | 1,064,448 | 1,021,926 | 42,522 |
| Fire Services: | | | | |
| Personnel costs | 1,866,238 | 2,241,724 | 2,238,523 | 3,201 |
| Services | 936,944 | 926,722 | 905,862 | 20,860 |
| Materials and supplies | 238,880 | 257,489 | 251,737 | 5,752 |
| Equipment | 59,500 | 52,900 | 47,565 | 5,335 |
| Total fire services | 3,101,562 | 3,478,835 | 3,443,687 | 35,148 |
| Police Department: | | | | |
| Personnel costs | 5,849,672 | 5,799,362 | 5,729,310 | 70,052 |
| Services | 341,616 | 342,448 | 323,978 | 18,470 |
| Materials and supplies | 224,176 | 266,157 | 239,849 | 26,308 |
| Equipment | 5,277 | 5,395 | 5,395 | - |
| Total police department | 6,420,741 | 6,413,362 | 6,298,532 | 114,830 |
| Total public safety | 10,609,561 | 10,956,645 | 10,764,145 | 192,500 |
| Building Maintenance: | | | | |
| Personnel costs | 82,433 | 80,169 | 56,941 | 23,228 |
| Services | 133,612 | 135,876 | 133,736 | 2,140 |
| Materials and supplies | 10,000 | 9,988 | 8,432 | 1,556 |
| Capital Improvements | 27,000 | 27,012 | 27,012 | - |
| Total building maintenance | 253,045 | 253,045 | 226,121 | 26,924 |
| Public Works: | | | | |
| Personnel costs | 2,398,985 | 2,315,460 | 2,281,075 | 34,385 |
| Services | 1,267,687 | 1,258,631 | 1,239,851 | 18,780 |
| Materials and supplies | 682,425 | 569,777 | 524,351 | 45,426 |
| Equipment | 19,412 | 19,412 | 17,576 | 1,836 |
| Capital improvements | 320,698 | 320,698 | 304,884 | 15,814 |
| Total public works | 4,689,207 | 4,483,978 | 4,367,737 | 116,241 |
| Total public works | 4,942,252 | 4,737,023 | 4,593,858 | 143,165 |
| Social Services: | | | | |
| Youth Service Bureau: | | | | |
| Personnel costs | 197,743 | 216,229 | 214,544 | 1,685 |
| Services | 47,000 | 48,549 | 45,877 | 2,672 |
| Total social services | 244,743 | 264,778 | 260,421 | 4,357 |
| Conservation of Health: | | | | |
| Services | 139,197 | 139,197 | 139,197 | - |
| Waterford Public Health Nursing Service: | | | | |
| Contracts out to agencies | 27,820 | 27,820 | 7,917 | 19,903 |

(Continued on next page)

TOWN OF WATERFORD, CONNECTICUT
GENERAL FUND SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020

| | Budgeted Amounts | | Actual Budgetary Basis | Variance (Over) Under |
|---|----------------------|----------------------|------------------------------|-----------------------------|
| | Original | Final | | |
| Social Services (Continued): | | | | |
| Senior Citizen Commission: | | | | |
| Personnel costs | \$ 408,513 | \$ 408,513 | \$ 337,217 | \$ 71,296 |
| Services | 121,494 | 121,494 | 86,348 | 35,146 |
| Materials and supplies | 15,278 | 15,278 | 6,979 | 8,299 |
| Equipment | 2,842 | 2,842 | 1,949 | 893 |
| Total senior citizen commission | <u>548,127</u> | <u>548,127</u> | <u>432,493</u> | <u>115,634</u> |
| Total social services | <u>959,887</u> | <u>979,922</u> | <u>840,028</u> | <u>139,894</u> |
| Library: | | | | |
| Personnel costs | 957,025 | 1,001,496 | 967,820 | 33,676 |
| Services | 59,638 | 59,638 | 45,176 | 14,462 |
| Materials and supplies | 8,000 | 8,000 | 7,912 | 88 |
| Equipment | 45,000 | 45,000 | 45,000 | - |
| Total library | <u>1,069,663</u> | <u>1,114,134</u> | <u>1,065,908</u> | <u>48,226</u> |
| Recreation and Parks: | | | | |
| Personnel costs | 1,134,847 | 1,069,779 | 909,744 | 160,035 |
| Services | 297,249 | 361,217 | 343,827 | 17,390 |
| Materials and supplies | 72,944 | 72,944 | 63,304 | 9,640 |
| Equipment | 1,825 | 2,925 | 2,548 | 377 |
| Total recreation and parks | <u>1,506,865</u> | <u>1,506,865</u> | <u>1,319,423</u> | <u>187,442</u> |
| Community Use of Schools | <u>86,126</u> | <u>86,126</u> | <u>86,126</u> | <u>-</u> |
| Debt Service: | | | | |
| Principal | 5,060,000 | 5,060,000 | 5,060,000 | - |
| Interest | 2,568,790 | 2,568,790 | 2,504,397 | 64,393 |
| Total debt service | <u>7,628,790</u> | <u>7,628,790</u> | <u>7,564,397</u> | <u>64,393</u> |
| Board of Education | <u>50,372,315</u> | <u>50,372,315</u> | <u>49,249,222</u> | <u>1,123,093</u> |
| Total expenditures | <u>92,323,856</u> | <u>92,312,007</u> | <u>90,114,824</u> | <u>2,197,183</u> |
| Other Financing Uses: | | | | |
| Transfers out | <u>3,654,374</u> | <u>3,707,324</u> | <u>3,707,324</u> | <u>-</u> |
| Total Expenditures and Other Financing Uses | <u>\$ 95,978,230</u> | <u>\$ 96,019,331</u> | <u>93,822,148</u> | <u>\$ 2,197,183</u> |

Budgetary expenditures are different than GAAP expenditures because:

| | |
|--|----------------|
| State of Connecticut State Teachers' Retirement System on-behalf pension contributions for Town teachers is not budgeted. | 6,767,538 |
| State of Connecticut State Teachers' Retirement System on-behalf OPEB contributions for Town teachers is not budgeted. | 163,324 |
| Encumbrances for purchases and commitments ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the order is received for financial reporting purposes. | (184,900) |
| Excess cost - student based grant | 489,746 |
| Bond issuance costs on refunding are not budgeted | 210,540 |
| Payments to escrow agents during the bond refunding are not budgeted | 28,679,460 |
| GASB 54 Activity of Certain Special Revenue Funds now consolidated into the General Fund | <u>320,064</u> |

Total Expenditures and Other Financing Sources as Reported in the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds \$ 130,267,920

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
PENSION TRUST FUND
LAST NINE FISCAL YEARS*

| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Total pension liability: | | | | | | | | | |
| Interest | \$ 57,640 | \$ 59,937 | \$ 63,102 | \$ 61,919 | \$ 66,103 | \$ 82,588 | \$ 87,820 | \$ 93,351 | \$ 98,557 |
| Differences between expected and actual experience | | 6,607 | | (23,064) | | (83,403) | | | |
| Changes of assumptions | | | | 101,230 | | 65,285 | | | |
| Benefit payments, including refunds of member contributions | (95,139) | (111,229) | (116,167) | (126,029) | (139,838) | (151,557) | (168,133) | (171,078) | (169,686) |
| Net change in total pension liability | (37,499) | (44,685) | (53,065) | 14,056 | (73,735) | (87,087) | (80,313) | (77,727) | (71,129) |
| Total pension liability - beginning | 969,081 | 1,013,766 | 1,066,831 | 1,052,775 | 1,126,510 | 1,213,597 | 1,293,910 | 1,371,637 | 1,442,766 |
| Total pension liability - ending | 931,582 | 969,081 | 1,013,766 | 1,066,831 | 1,052,775 | 1,126,510 | 1,213,597 | 1,293,910 | 1,371,637 |
| Plan fiduciary net position: | | | | | | | | | |
| Contributions - employer | 82,000 | 89,953 | 82,000 | 81,493 | 84,000 | 83,367 | 83,367 | 78,744 | 78,744 |
| Net investment income | 117,497 | 32,400 | 29,150 | 28,406 | 54,202 | 11,137 | 19,200 | 84,249 | 55,520 |
| Benefit payments, including refunds of member contributions | (95,139) | (111,229) | (116,167) | (126,029) | (139,838) | (151,557) | (168,133) | (171,078) | (169,686) |
| Administrative expense | (5,755) | (5,958) | (3,271) | (4,821) | (9,314) | (6,948) | (8,511) | (6,522) | (5,693) |
| Net change in plan fiduciary net position | 98,603 | 5,166 | (8,288) | (20,951) | (10,950) | (64,001) | (74,077) | (14,607) | (41,115) |
| Plan fiduciary net position - beginning | 540,447 | 535,281 | 543,569 | 564,520 | 575,470 | 639,471 | 713,548 | 728,155 | 769,270 |
| Plan fiduciary net position - ending | 639,050 | 540,447 | 535,281 | 543,569 | 564,520 | 575,470 | 639,471 | 713,548 | 728,155 |
| Net Pension Liability - Ending | \$ 292,532 | \$ 428,634 | \$ 478,485 | \$ 523,262 | \$ 488,255 | \$ 551,040 | \$ 574,126 | \$ 580,362 | \$ 643,482 |
| Plan fiduciary net position as a percentage of the total pension liability | 68.60% | 55.77% | 52.80% | 50.95% | 53.62% | 51.08% | 52.69% | 55.15% | 53.09% |
| Covered payroll | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Net pension liability as a percentage of covered payroll | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

Notes to Schedule

* - This schedule is intended to show information for ten years. Additional information will be added as it becomes available.

N/A - Not applicable. Plan members are retired.

**TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF EMPLOYER CONTRIBUTIONS
PENSION TRUST FUND
LAST TEN FISCAL YEARS**

| | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
|--|--------------------|-------------------|-----------------|---------------|-------------------|---------------|---------------|---------------|---------------|---------------|
| Actuarially determined contribution | \$ 59,870 | \$ 81,131 | \$ 81,131 | \$ 81,493 | \$ 81,493 | \$ 83,367 | \$ 83,367 | \$ 78,744 | \$ 78,744 | \$ 82,855 |
| Contributions in relation to the actuarially determined contribution | <u>82,000</u> | <u>89,953</u> | <u>82,000</u> | <u>81,493</u> | <u>84,000</u> | <u>83,367</u> | <u>83,367</u> | <u>78,744</u> | <u>78,744</u> | <u>82,855</u> |
| Contribution Deficiency (Excess) | \$ <u>(22,130)</u> | \$ <u>(8,822)</u> | \$ <u>(869)</u> | \$ <u>-</u> | \$ <u>(2,507)</u> | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> |
| Covered payroll | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Contributions as a percentage of covered payroll | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

Notes to Schedule

Valuation date: July 1, 2019

Measurement date: June 30, 2021

Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported

Methods and assumptions used to determine contribution rates:

Actuarial cost method Entry age normal

Amortization method Level percentage of salary, closed

Remaining amortization period As of the July 1, 2019 valuation 11 years remain.

Asset valuation method The actuarial value of assets used in the development of plan contributions phases in the recognition of differences between the market value and expected actuarial value by recognizing 20% of the difference each year.

Inflation 2.60%

Cost of living increases 2.60% per year

Investment rate of return 6.25%, net of pension plan investment expense, including inflation

Mortality Pub-2010 Public Retirement Plans Amount - Weighted Mortality Tables (with separate tables for General Employees, Public Safety and Teachers), projected to the valuation date with Scale MP-2019.

N/A - Not applicable. Plan members are retired.

**TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF INVESTMENT RETURNS
PENSION TRUST FUND
LAST EIGHT FISCAL YEARS***

| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Annual money-weighted rate of return, net of investment expense | 20.68% | 5.97% | 5.55% | 5.12% | 9.89% | 1.75% | 2.57% | 11.89% |

*Note - This schedule is intended to show information for ten years. Additional information will be added as it becomes available.

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
LAST SEVEN FISCAL YEARS*

| | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Town's proportion of the net pension liability | 3.01% | 3.02% | 3.07% | 5.54% | 6.09% | 4.88% | 5.21% |
| Town's proportionate share of the net pension liability | \$ 33,488,078 | \$ 31,145,927 | \$ 29,401,392 | \$ 13,738,876 | \$ 16,236,237 | \$ 12,496,017 | \$ 12,413,899 |
| Town's covered payroll | \$ 21,046,486 | \$ 21,269,052 | \$ 20,394,151 | \$ 18,584,885 | \$ 17,944,522 | \$ 17,944,522 | \$ 18,274,228 |
| Town's proportionate share of the net pension liability as a percentage of its covered payroll | 159.11% | 146.44% | 144.17% | 73.92% | 90.48% | 69.64% | 67.93% |
| Plan fiduciary net position as a percentage of the total pension liability | 71.18% | 72.69% | 73.60% | 91.68% | 88.29% | 92.72% | 90.48% |

***Notes:**

- This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available
- The measurement date is one year earlier than the employer's reporting date.

**TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF EMPLOYER CONTRIBUTIONS
MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
LAST TEN FISCAL YEARS**

| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Actuarially determined contribution | \$ 3,690,224 | \$ 3,273,290 | \$ 2,819,839 | \$ 2,694,077 | \$ 2,603,848 | \$ 2,423,860 | \$ 2,515,782 | \$ 2,425,327 | \$ 2,358,637 | \$ 2,277,760 |
| Contributions in relation to the actuarially determined contribution | <u>3,690,224</u> | <u>3,273,290</u> | <u>2,819,839</u> | <u>2,694,077</u> | <u>2,603,848</u> | <u>2,423,860</u> | <u>2,515,782</u> | <u>2,425,327</u> | <u>2,358,637</u> | <u>2,277,760</u> |
| Contribution Deficiency (Excess) | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> |
| Covered payroll | \$ 22,102,038 | \$ 21,046,486 | \$ 21,269,052 | \$ 20,394,151 | \$ 18,584,885 | \$ 17,944,522 | \$ 17,944,522 | \$ 18,274,228 | \$ 18,065,219 | \$ 17,793,604 |
| Contributions as a percentage of covered payroll | 16.70% | 15.55% | 13.26% | 13.21% | 14.01% | 13.51% | 14.02% | 13.27% | 13.06% | 12.80% |

Notes to Schedule

Valuation date: June 30, 2020

Measurement date: June 30, 2020

Actuarially determined contribution rates are calculated as of June 30, each biennium for the fiscal years ending two and three years after the valuation date.

Methods and assumptions used to determine contribution rates:

| | |
|---------------------------------------|---|
| Actuarial cost method | Entry Age |
| Amortization method | Level dollar, closed |
| Single equivalent amortization period | 21 years |
| Asset valuation method | 5-years smoothed market |
| Inflation | 2.50% |
| Salary increases | 3.50% - 10.00%, including inflation |
| Investment rate of return | 7.00%, net of investment-related expense |
| Change in assumptions: | In 2019, the latest experience study for the System updated most of the actuarial assumptions utilized in the June 30, 2020 valuation to include: rates of inflation, real investment return mortality, withdrawal, disability, retirement and salary increase were adjusted to more closely reflect actual and anticipated experience. These assumptions were recommended as part of the Experience Study for the System for the five-year period ended June 30, 2017. |

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF THE TOWN'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS RETIREMENT SYSTEM
LAST SEVEN FISCAL YEARS*

| | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Town's proportion of the net pension liability | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Town's proportionate share of the net pension liability | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| State's proportionate share of the net pension liability associated with the Town | <u>105,509,269</u> | <u>97,008,042</u> | <u>74,798,836</u> | <u>75,284,376</u> | <u>79,425,593</u> | <u>60,790,928</u> | <u>56,189,042</u> |
| Total | <u>\$ 105,509,269</u> | <u>\$ 97,008,042</u> | <u>\$ 74,798,836</u> | <u>\$ 75,284,376</u> | <u>\$ 79,425,593</u> | <u>\$ 60,790,928</u> | <u>\$ 56,189,042</u> |
| Town's covered payroll | \$ 23,898,019 | \$ 23,917,559 | \$ 23,425,482 | \$ 23,142,985 | \$ 21,020,000 | \$ 20,407,000 | \$ 21,623,000 |
| Town's proportionate share of the net pension liability as a percentage of its covered payroll | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Plan fiduciary net position as a percentage of the total pension liability | 49.24% | 52.00% | 57.69% | 55.93% | 52.26% | 59.50% | 61.56% |

Notes to Schedule

| | |
|---------------------------------------|---|
| Changes in benefit terms | None |
| Changes of assumptions | The Board adopted new assumptions as the result of an experience study for the five-year period ending June 30, 2019: - Decrease the annual rate of real wage increase assumption from 0.75% to 0.50%. - Decrease payroll growth assumption from 3.25% to 3.00%. - Rates of withdrawal, disability, retirement, mortality, and assumed rates of salary increase were adjusted to more closely reflect actual and |
| Actuarial cost method | Entry age |
| Amortization method | Level percent of pay, closed |
| Single equivalent amortization period | 30 years |
| Asset valuation method | 4-year smoothed market |
| Inflation | 2.50% |
| Salary increase | 3.25%-6.50%, including inflation |
| Investment rate of return | 6.90%, net of investment-related expense |

Notes:

- This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.
- The measurement date is one year earlier than the employer's reporting date.

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
OPEB TRUST FUND
LAST FIVE FISCAL YEARS*

| | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> |
|---|---------------|---------------|---------------|---------------|---------------|
| Total OPEB liability: | | | | | |
| Service cost | \$ 276,630 | \$ 265,479 | \$ 281,505 | \$ 264,365 | \$ 257,290 |
| Interest | 1,586,755 | 1,579,705 | 1,700,177 | 1,672,521 | 1,622,163 |
| Differences between expected and actual experience | 818,687 | (1,146,862) | (1,149,976) | (829,167) | (76,479) |
| Changes of assumptions | 18,578 | | (917,752) | | |
| Benefit payments, including refunds of member contributions | (345,778) | (855,957) | (712,252) | (746,707) | (1,497,102) |
| Net change in total OPEB liability | 2,354,872 | (157,635) | (798,298) | 361,012 | 305,872 |
| Total OPEB liability - beginning | 23,400,906 | 23,558,541 | 24,356,839 | 23,995,827 | 23,689,955 |
| Total OPEB liability - ending | 25,755,778 | 23,400,906 | 23,558,541 | 24,356,839 | 23,995,827 |
| Plan fiduciary net position: | | | | | |
| Contributions - employer | 1,445,778 | 1,614,570 | 1,871,345 | 1,906,707 | 3,811,946 |
| Net investment income | 1,860,477 | 300,988 | 268,186 | 133,054 | 40,292 |
| Benefit payments, including refunds of member contributions | (345,778) | (855,957) | (712,252) | (746,707) | (1,497,102) |
| Administrative expense | (7,791) | (7,242) | (6,729) | (11,768) | |
| Net change in plan fiduciary net position | 2,952,686 | 1,052,359 | 1,420,550 | 1,281,286 | 2,355,136 |
| Plan fiduciary net position - beginning | 6,109,331 | 5,056,972 | 3,636,422 | 2,355,136 | |
| Plan fiduciary net position - ending | 9,062,017 | 6,109,331 | 5,056,972 | 3,636,422 | 2,355,136 |
| Net OPEB Liability - Ending | \$ 16,693,761 | \$ 17,291,575 | \$ 18,501,569 | \$ 20,720,417 | \$ 21,640,691 |
| Plan fiduciary net position as a percentage of the total OPEB liability | 35.18% | 26.11% | 21.47% | 14.93% | 9.81% |
| Covered payroll | \$ 31,862,190 | \$ 31,077,578 | \$ 30,290,037 | \$ 30,429,413 | \$ 29,615,001 |
| Net OPEB liability as a percentage of covered payroll | 52.39% | 55.64% | 61.08% | 68.09% | 73.07% |

*Note - This schedule is intended to show information for ten years. Additional information will be added as it becomes available.

**TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF EMPLOYER CONTRIBUTIONS
OPEB TRUST FUND
LAST TEN FISCAL YEARS**

| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|--|-------------------|-------------------|-------------------|-------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Actuarially determined contribution | \$ 2,139,712 | \$ 2,127,089 | \$ 2,482,200 | \$ 2,474,700 | \$ 2,607,000 | \$ 2,755,300 | \$ 2,720,300 | \$ 2,747,000 | \$ 2,718,100 | \$ 2,690,600 |
| Contributions in relation to the actuarially determined contribution | <u>1,445,778</u> | <u>1,614,570</u> | <u>1,871,345</u> | <u>1,906,707</u> | <u>3,811,946</u> | <u>798,000</u> | <u>584,100</u> | <u>608,000</u> | <u>1,266,500</u> | <u>1,409,100</u> |
| Contribution Deficiency (Excess) | <u>\$ 693,934</u> | <u>\$ 512,519</u> | <u>\$ 610,855</u> | <u>\$ 567,993</u> | <u>\$ (1,204,946)</u> | <u>\$ 1,957,300</u> | <u>\$ 2,136,200</u> | <u>\$ 2,139,000</u> | <u>\$ 1,451,600</u> | <u>\$ 1,281,500</u> |
| Covered payroll | \$ 31,862,190 | \$ 31,077,578 | \$ 30,290,037 | \$ 30,429,413 | \$ 29,615,001 | \$ 29,073,500 | \$ 29,073,500 | \$ 31,032,400 | \$ 31,032,400 | \$ 28,277,100 |
| Contributions as a percentage of covered payroll | 4.54% | 5.20% | 6.18% | 6.27% | 12.87% | 2.74% | 2.01% | 1.96% | 4.08% | 4.98% |

Notes to Schedule

Valuation date: July 1, 2020

Measurement date: June 30, 2021

Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

| | |
|-----------------------------|---|
| Actuarial cost method | Entry age normal |
| Amortization method | Level percentage of salary |
| Amortization period | Amortized over 30 years on a closed basis. The amortization began on July 1, 2006, and, as of the July 1, 2020 valuation, 16 years remain. |
| Asset valuation method | Market value |
| Inflation | 2.40% (prior: 2.60%) |
| Healthcare cost trend rates | 6.50% decreasing to 4.60% (prior: 7.25% decreasing to 4.6%) |
| Inflation | 2.40% (prior: 2.60%) |
| Investment rate of return | 6.50% (prior: 6.75%) |
| Retirement age | Medical and dental benefits pre-65 Medical benefits post-65 |
| Mortality | Pub - 2010 Public Retirement Plans Mortality Tables (with separate tables for General employees, Public Safety employees and Teacher) and for nonannuitants and annuitants, projected to the valuation date with Scale MP-2020. Prior: Pub - 2010 Public Retirement Plans Mortality Tables (with separate tables for General employees, Public Safety employees and Teacher) and for nonannuitants and annuitants, projected to the valuation date with Scale MP-2018. |

**TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF INVESTMENT RETURNS
OPEB TRUST FUND
LAST FIVE FISCAL YEARS***

| | 2021 | 2020 | 2019 | 2018 | 2017 |
|---|-------------|-------------|-------------|-------------|-------------|
| Annual money-weighted rate of return, net of investment expense | 26.18% | 5.44% | 6.44% | 4.13% | 2.09% |

*Note - This schedule is intended to show information for ten years. Additional information will be added as it becomes available.

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF THE TOWN'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
TEACHERS RETIREMENT SYSTEM
LAST FOUR FISCAL YEARS*

| | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|---|----------------------|----------------------|----------------------|----------------------|
| Town's proportion of the net OPEB liability | 0.00% | 0.00% | 0.00% | 0.00% |
| Town's proportionate share of the net OPEB liability | \$ - | \$ - | \$ - | \$ - |
| State's proportionate share of the net OPEB liability associated with the Town | <u>15,736,711</u> | <u>15,128,952</u> | <u>14,952,787</u> | <u>19,377,337</u> |
| Total | <u>\$ 15,736,711</u> | <u>\$ 15,128,952</u> | <u>\$ 14,952,787</u> | <u>\$ 19,377,337</u> |
| Town's covered payroll | \$ 23,898,019 | \$ 23,917,559 | \$ 23,425,482 | \$ 23,142,985 |
| Town's proportionate share of the net OPEB liability as a percentage of its covered payroll | 0.00% | 0.00% | 0.00% | 0.00% |
| Plan fiduciary net position as a percentage of the total OPEB liability | 2.50% | 2.08% | 1.49% | 1.79% |

Notes to Schedule

| | |
|-------------------------------|--|
| Changes in benefit terms | None |
| Changes of assumptions | <p>Based on the procedure described in GASB 75, the discount rate used to measure plan obligations for financial accounting purposes as of June 30, 2020 was updated to equal the Municipal Bond Index Rate as of June 30, 2020;</p> <p>Expected annual per capita claims costs were updated to better reflect anticipated medical and prescription drug claim experience;</p> <p>Long-term health care cost trend rates were updated;</p> <p>The percentages of participating retirees who are expected to enroll in the Medicare Supplement Plan and the Medicare Advantage Plan options were updated based on observed plan experience. Additionally, participants are no longer assumed to migrate from the Medicare Supplement Plan to the Medicare Advantage Plan after selecting an option; and,</p> <p>The Board adopted new assumptions as the result of an experience study for the five-year period ending June 30, 2019. The changes in assumptions are summarized below:</p> <ul style="list-style-type: none"> - Decrease the annual rate of real wage increase assumption from 0.75% to 0.50%. - Decrease payroll growth assumption from 3.25% to 3.00%. - Rates of withdrawal, disability, retirement, mortality, and assumed rates of salary increase were adjusted to more closely reflect actual and anticipated experience. |
| Actuarial cost method | Entry age |
| Amortization method | Level percent of payroll over an open period |
| Remaining amortization period | 30 years |
| Asset valuation method | Market value of assets |
| Investment rate of return | 3.00%, net of investment-related expense including price inflation |
| Price inflation | 2.75% |

Notes:

- This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.
- The measurement date is one year earlier than the employer's reporting date.

This page is intentionally left blank.

Combining and Individual Fund Statements and Schedules

This page is intentionally left blank.

General Fund

GENERAL FUND

The General Fund is the principal fund of the Town and is used to account for all activities of the Town, except those required to be accounted for in another fund. The General Fund accounts for the normal recurring activities of the Town (i.e., general government, public safety, public works, health, social services, recreation, education, etc.). These activities are funded principally by property taxes, user fees and grants from other governmental units.

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND - BOARD OF EDUCATION
FOR THE YEAR ENDED JUNE 30, 2021

| | Final Appropriation | Expenditures and Encumbrances | Unexpended Balance |
|---|--------------------------------|--|-------------------------------|
| Salaries - certified | \$ 23,742,546 | \$ 23,544,628 | \$ 197,918 |
| Salaries - support | 6,319,612 | 6,003,990 | 315,622 |
| Salaries - other | 31,974 | 7,044 | 24,930 |
| Temporary pay - certified | 1,087,774 | 861,666 | 226,108 |
| Temporary pay - support | 175,624 | 172,300 | 3,324 |
| Overtime - support | 130,623 | 95,953 | 34,670 |
| Health and dental insurance | 6,345,031 | 6,331,620 | 13,411 |
| Life and major medical insurance | 75,764 | 73,749 | 2,015 |
| Long term disability | 3,060 | 3,060 | - |
| Social security contribution | 976,470 | 901,815 | 74,655 |
| Reimbursements | 86,400 | 80,797 | 5,603 |
| Unemployment compensation | 27,522 | 18,611 | 8,911 |
| Workers' compensation | 378,498 | 378,220 | 278 |
| Sick pay | 84,047 | 83,948 | 99 |
| Retirement Incentive | 6,000 | 6,000 | - |
| Instructional services | 108,236 | 96,217 | 12,019 |
| Staff and curriculum development | 94,050 | 124,132 | (30,082) |
| Other professional and technical services | 1,437,957 | 1,299,694 | 138,263 |
| Legal services | 117,004 | 125,350 | (8,346) |
| Public utilities | 92,429 | 69,390 | 23,039 |
| Maintenance and repairs | 370,624 | 480,346 | (109,722) |
| Rentals | 1,600 | 19,478 | (17,878) |
| Pupil transportation | 2,302,216 | 2,130,567 | 171,649 |
| Insurance - property | 106,577 | 86,295 | 20,282 |
| Insurance - liability | 108,142 | 106,764 | 1,378 |
| Other insurance | 24,273 | 21,994 | 2,279 |
| Communications | 71,953 | 64,474 | 7,479 |
| Postage | 19,244 | 14,863 | 4,381 |
| Advertising | 2,000 | 1,807 | 193 |
| Tuition | 2,481,734 | 2,279,586 | 202,148 |
| Travel and conference | 162,525 | 74,542 | 87,983 |
| Other purchased services | 148,732 | 236,975 | (88,243) |
| Instructional supplies | 396,905 | 375,582 | 21,323 |
| Software | 409,425 | 421,316 | (11,891) |
| Maintenance and custodial | 269,245 | 319,073 | (49,828) |
| Heat and energy | 1,273,620 | 1,225,742 | 47,878 |
| Transportation supplies | 137,908 | 80,212 | 57,696 |
| Textbooks | 172,300 | 102,653 | 69,647 |
| Library and professional books | 29,549 | 27,210 | 2,339 |
| Other supplies | 164,960 | 149,212 | 15,748 |
| Equipment | 369,316 | 725,710 | (356,394) |
| Membership dues and fees | 28,846 | 26,637 | 2,209 |
| Total | \$ 50,372,315 | \$ 49,249,222 | \$ 1,123,093 |

**TOWN OF WATERFORD, CONNECTICUT
REPORT OF TAX COLLECTOR
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021**

| Grand List | Uncollected Taxes July 1, 2020 | Current Levy | Lawful Corrections | | Transfers To Suspense | Adjusted Taxes Collectible | Collections | | | | Uncollected Taxes June 30, 2021 |
|---|-----------------------------------|---------------|--------------------|------------|--------------------------|-------------------------------|---------------|------------|-----------|---------------|------------------------------------|
| | | | Additions | Deductions | | | Taxes | Interest | Lien Fees | Total | |
| 2019 | \$ | \$ 93,122,393 | \$ 82,533 | \$ 273,018 | \$ 7,645 | \$ 92,924,263 | \$ 92,501,211 | \$ 147,659 | \$ 1,200 | \$ 92,650,070 | \$ 423,052 |
| 2018 | 525,600 | | 22,929 | 132,241 | 11,564 | 404,724 | 197,099 | 61,776 | 2,222 | 261,097 | 207,625 |
| 2017 | 227,710 | | 4 | 181 | 11,127 | 216,406 | 117,535 | 46,708 | 744 | 164,987 | 98,871 |
| 2016 | 129,379 | | | | | 129,379 | 52,872 | 33,264 | 360 | 86,496 | 76,507 |
| 2015 | 96,965 | | | | | 96,965 | 35,597 | 20,623 | 216 | 56,436 | 61,368 |
| 2014 | 60,538 | | | 144 | | 60,394 | 16,465 | 12,827 | 72 | 29,364 | 43,929 |
| 2013 | 48,666 | | | | | 48,666 | 7,927 | 6,833 | 48 | 14,808 | 40,739 |
| 2012 | 34,273 | | | | | 34,273 | 2,136 | 1,750 | | 3,886 | 32,137 |
| 2011 | 29,047 | | | | | 29,047 | | 285 | | 285 | 29,047 |
| 2010 | 24,638 | | | | | 24,638 | | 382 | | 382 | 24,638 |
| 2009 | 15,799 | | | | | 15,799 | | 1,221 | | 1,221 | 15,799 |
| 2008 | 6,888 | | | | | 6,888 | 2,360 | 1,498 | | 3,858 | 4,528 |
| 2007 | 3,059 | | | | | 3,059 | | 337 | | 337 | 3,059 |
| 2006 | 2,483 | | | | | 2,483 | | 696 | | 696 | 2,483 |
| 2005 | 2,346 | | | 2,346 | | - | | 515 | | 515 | - |
| Total | \$ 1,207,391 | \$ 93,122,393 | \$ 105,466 | \$ 407,930 | \$ 30,336 | \$ 93,996,984 | 92,933,202 | 336,374 | 4,862 | 93,274,438 | \$ 1,063,782 |
| Suspense collections | | | | | | | 18,494 | | | 18,494 | |
| Total collections | | | | | | | \$ 92,951,696 | \$ 336,374 | \$ 4,862 | 93,292,932 | |
| Property taxes receivable - considered available: | | | | | | | | | | | |
| June 30, 2020 | | | | | | | | | | (118,447) | |
| June 30, 2021 | | | | | | | | | | 159,726 | |
| | | | | | | | | | | \$ 93,334,211 | |

87

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF SEWER ASSESSMENTS RECEIVABLE
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

| Contract Number | Principal Uncollected July 1, 2020 | Interest and Liens Uncollected July 1, 2020 | New Contracts | Interest and Liens Billed | Lawful Corrections | | | | Assessments | Collections | | | Principal Balance Uncollected June 30, 2021 | Interest and Liens Uncollected June 30, 2021 | Balance Uncollected June 30, 2021 |
|---|--|--|------------------|---------------------------------|------------------------|-------------------------|-----------------------------------|------------------------------------|-------------|------------------------------|---------------------------------|----------|--|---|---|
| | | | | | Principal Additions | Principal Deductions | Interest and Lien Additions | Interest and Lien Deductions | | Interest and Lien Fees | Transferred to Town Clerk | Total | | | |
| 76 | \$ 15,752 | \$ 10,322 | \$ | \$ | \$ | \$ | \$ 2,307 | \$ | \$ 5,117 | \$ 2,540 | \$ (20) | \$ 7,637 | \$ 10,635 | \$ 10,089 | \$ 20,724 |
| Sewer assessment receivable - considered available: | | | | | | | | | | | | | | | |
| June 30, 2020 | | | | | | | | | | | | (867) | | | |
| June 30, 2021 | | | | | | | | | | | | - | | | |
| | | | | | | | | | | | | \$ 6,770 | | | |

Nonmajor Governmental Funds

This page is intentionally left blank.

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects. The nature and purpose of each Special Revenue Fund is as follows:

| Fund | Funding Source | Function |
|--|--|--|
| Special Education Grants | State and federal grants | School related programs |
| School Cafeteria | Sale of food and grants | School lunch program |
| School Activity | Charges for services | Student activities |
| Drug Enforcement | Federal and state forfeited property | Drug enforcement and education |
| Youth Services | Donations and admission fees | Youth programs |
| Water | Rentals from cell phone companies for antennas on water towers | Maintenance of water infrastructure |
| Contributed Gifts | Donations | Expenditures of donations according to the purpose of the various gifts |
| Senior Citizens | Donations and program fees | Services and programs for senior citizens |
| Youth Services Local Prevention Council Grant | Local prevention council grant | Youth services alcohol and drug abuse prevention program |
| Small Harbor Improvement Projects (SHIP) Grant | Connecticut Port Authority grant in aid | Mago Point Planning Study-Design |
| Youth Services Mini Grant | State grant passed through NECASA | Community Coalition to address the Opioid Crisis |
| Certified Local Government Historic Preservation Enhancement Grant | State of Connecticut Department of Economic and Community Development | National register nomination for Oil Mill District |
| Dock Removal Grant | Grant from private organization | Removal of derelict dock structures in the Thames River at 74 Scotch Cap Road |
| Nuclear Safety Emergency Preparedness Grant | State grant | Nuclear Safety Preparedness Program |
| Drug Recognition Expert (DRE) Support Grant | Federal Police Traffic Services funds passed through the State of Connecticut DOT | Coordination of DRE training activities |
| Safe Polls/Absentee Ballot Support Grant | Federal funds from the Cares Act, HAVA I and HAVA II passed through the State of Connecticut | Funding for additional costs due to the pandemic to ensure safe polling places and support for processing unprecedented number of absentee ballots |
| Center for Tech and Civic Life Election Grant | Center for Tech and Civic Life (CTCL) Election Grant | Funding for planning and operationalizing safe and secure election administration |
| Municipal Covid Relief Grant | State of Connecticut Department Office of Policy and Management (OPM) | Funding to support public health and safety for the Covid-19 public health emergency |
| CT Aging Covid Grant | State of Connecticut Department of Aging and Disability Services | Reimbursement grant for costs related to reopening the Senior Center safely due to Covid -19 |

| | | |
|---|--|---|
| Community Foundation Grant | Community Foundation Grant | Funding for establishing a Council for Diversity, Equity and Inclusion (DEI) |
| Historic Properties | Donations | Donations to the Historic Properties Commission |
| Jordan Mill Pond Fishway | Grant from nonprofit organization | Construct a fishway to promote spawning |
| Harbor Management | Docking and mooring fees | Harbor management |
| Youth Services Enhancement Grant | State grant | To promote youth developmental activities |
| Small Cities Grant II | State Community Development Block Grant (CDBG) funds and loan payments | Waterford Housing Rehabilitation Program |
| Historic Documents Preservation Grant | Connecticut State Library Targeted Grant | Preservation of historic documents |
| Reeve Foundation Grant | Christopher Reeve Foundation grant | Purchase of recreational equipment to make Waterford Beach accessible to individuals in wheelchairs |
| Senior Services Title IIIB Open Doors Grant | Federal funding under Title III and matching contributions | Senior Services open doors program for local senior citizens |
| Senior Services Wal Mart Grant | Grant from Wal Mart | Senior services program to conduct in-home fall assessment risks for local seniors. |
| Distracted Driving HVE Grant | Department of Transportation Federal Highway Safety Grant | Department of Transportation Federal Highway Safety Grant |
| Student Athletics Fund | Gate receipts | Site workers, ticket takers and tournament fees |

Capital Project Funds

The Capital Projects Funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlay.

| Fund | Funding Source | Function |
|-----------------------------------|--|---|
| Fleet Management | Sales and rental of vehicles and equipment | Program for funding the replacement of equipment and vehicles over ten thousand dollars |
| Sewer Maintenance and Development | Sewer connection fees | Maintenance of existing sewer system assets |
| Animal Control Facility | Donations | Construction of an animal shelter |
| Capital Improvement | General Fund appropriation | Various short-term capital projects |
| Early Childhood Learning Center | State grants | Construction of a District Magnet School |

Permanent Funds

Permanent Funds are used to account for and report resources that are restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting governments programs.

| Fund | Funding Source | Function |
|------------------------|---|-------------------------|
| Hammond Memorial Trust | Payments from trust and investment earnings | Maintenance of cemetery |

**TOWN OF WATERFORD, CONNECTICUT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021**

EXHIBIT B-1

| | Special Revenue Funds | | | | | | | | | |
|---|--------------------------------|---------------------|--------------------|------------------------------|-------------------|-------------------|----------------------|--------------------|--|---|
| | Special Education Grants | School Cafeteria | School Activity | Drug Enforcement Grant | Youth Services | Water | Contributed Gifts | Senior Services | Youth Services Local Prevention Council Grant | Small Harbor Improvement Projects Grant |
| ASSETS | | | | | | | | | | |
| Cash and cash equivalents | \$ 73,004 | \$ 118,820 | \$ 212,583 | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Investments | | 22,632 | 24,868 | | | | | | | |
| Receivables, net | 371,893 | 183,554 | | 1,247 | | | | | | |
| Interfund receivables | 9,639 | | | 16,086 | 264,871 | 639,308 | 71,569 | 72,887 | 1,610 | 35,000 |
| Supplies | | 9,101 | | | | | | | | |
| Prepaid items | | | | | | | | | | |
| Total Assets | \$ 454,536 | \$ 334,107 | \$ 237,451 | \$ 17,333 | \$ 264,871 | \$ 639,308 | \$ 71,569 | \$ 72,887 | \$ 1,610 | \$ 35,000 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | | | | | |
| Liabilities: | | | | | | | | | | |
| Accounts and other payable | \$ 1,983 | \$ 37,454 | \$ | \$ | \$ 18,348 | \$ 6,000 | \$ 992 | \$ 3 | \$ | \$ |
| Accrued liabilities | 24,977 | 4,343 | | | 47,419 | 1,215 | | | | |
| Interfund payables | 1,035 | 224,905 | | | | | | | | |
| Unearned revenue | 421,088 | | | | 162,988 | | | 5,068 | | 35,000 |
| Total liabilities | 449,083 | 266,702 | - | - | 228,755 | 7,215 | 992 | 5,071 | - | 35,000 |
| Deferred Inflows of Resources: | | | | | | | | | | |
| Unavailable revenue - grants receivable | | | | | | | | | | |
| Total deferred inflows of resources | - | - | - | - | - | - | - | - | - | - |
| Fund Balances: | | | | | | | | | | |
| Nonspendable | | 9,101 | | | | | | | | |
| Restricted | 5,453 | 58,304 | | 17,333 | 36,116 | | 70,577 | 67,816 | 1,610 | |
| Committed | | | 237,451 | | | 632,093 | | | | |
| Unassigned | | | | | | | | | | |
| Total fund balances | 5,453 | 67,405 | 237,451 | 17,333 | 36,116 | 632,093 | 70,577 | 67,816 | 1,610 | - |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 454,536 | \$ 334,107 | \$ 237,451 | \$ 17,333 | \$ 264,871 | \$ 639,308 | \$ 71,569 | \$ 72,887 | \$ 1,610 | \$ 35,000 |

(Continued on next page)

**TOWN OF WATERFORD, CONNECTICUT
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021**

EXHIBIT B-1

| | Special Revenue Funds | | | | | | | | |
|---|---------------------------------|--|--------------------------|--|-------------------------|--|---|--|----------------------------|
| | Youth Services Mini Grant | Historic Preservation Enhancement Grant | Dock Removal Grant | Nuclear Safety Emergency Preparedness | DRE Support Grant | Safe Polls/ Absentee Ballot Support Grant | Center for Tech and Civic Life (CTCL) Election Grant | Municipal Covid Relief (CRF) Grant | CT Aging Covid Grant |
| ASSETS | | | | | | | | | |
| Cash and cash equivalents | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Investments | | | | | | | | | |
| Receivables, net | | | | 84,798 | 3,455 | | | | |
| Interfund receivables | 3,667 | | 40,376 | | | | | | |
| Supplies | | | | | | | | | |
| Prepaid items | | | | | 1,309 | | | | |
| Total Assets | \$ 3,667 | \$ - | \$ 40,376 | \$ 84,798 | \$ 4,764 | \$ - | \$ - | \$ - | \$ - |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Accounts and other payable | \$ | \$ | \$ | 36,898 | 359 | \$ | \$ | \$ | \$ |
| Accrued liabilities | | | | | | | | | |
| Interfund payables | | 5,000 | | 47,900 | 4,405 | | | | |
| Unearned revenue | | | 40,376 | | | | | | |
| Total liabilities | - | 5,000 | 40,376 | 84,798 | 4,764 | - | - | - | - |
| Deferred Inflows of Resources: | | | | | | | | | |
| Unavailable revenue - grants receivable | | | | 84,798 | | | | | |
| Total deferred inflows of resources | - | - | - | 84,798 | - | - | - | - | - |
| Fund Balances: | | | | | | | | | |
| Nonspendable | | | | | 1,309 | | | | |
| Restricted | 3,667 | | | | | | | | |
| Committed | | | | | | | | | |
| Unassigned | | (5,000) | | (84,798) | (1,309) | | | | |
| Total fund balances | 3,667 | (5,000) | - | (84,798) | - | - | - | - | - |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 3,667 | \$ - | \$ 40,376 | \$ 84,798 | \$ 4,764 | \$ - | \$ - | \$ - | \$ - |

(Continued on next page)

**TOWN OF WATERFORD, CONNECTICUT
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021**

EXHIBIT B-1

| | Special Revenue Funds | | | | | | | | |
|---|----------------------------------|------------------------|--------------------------------|----------------------|---|-----------------------------|--|------------------------------|---|
| | Community Foundation Grant | Historic Properties | Jordan Mill Pond Fishway | Harbor Management | Youth Services Enhancement Grant | Small Cities Grant II | Historic Documents Preservation Grant | Reeve Foundation Grant | Senior Services Title IIIB Open Doors Grants |
| ASSETS | | | | | | | | | |
| Cash and cash equivalents | \$ | \$ | \$ | \$ | \$ | 124,334 | \$ | \$ | \$ |
| Investments | | | | | | | | | |
| Receivables, net | | | | | | | | | |
| Interfund receivables | 7,500 | 12,502 | 777 | 34,404 | 14 | 192 | | 1,530 | 3,995 |
| Supplies | | | | | | | | | |
| Prepaid items | | | | | | | | | |
| Total Assets | <u>\$ 7,500</u> | <u>\$ 12,502</u> | <u>\$ 777</u> | <u>\$ 34,404</u> | <u>\$ 14</u> | <u>\$ 124,526</u> | <u>\$ -</u> | <u>\$ 1,530</u> | <u>\$ 3,995</u> |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Accounts and other payable | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Accrued liabilities | | | | 395 | | | | | |
| Interfund payables | | | | | | | | | |
| Unearned revenue | | | | | | | | | |
| Total liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>395</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Deferred Inflows of Resources: | | | | | | | | | |
| Unavailable revenue - grants receivable | | | | | | | | | |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances: | | | | | | | | | |
| Nonspendable | | | | | | | | | |
| Restricted | 7,500 | 12,502 | 777 | 34,009 | 14 | 124,526 | | 1,530 | 3,995 |
| Committed | | | | | | | | | |
| Unassigned | | | | | | | | | |
| Total fund balances | <u>7,500</u> | <u>12,502</u> | <u>777</u> | <u>34,009</u> | <u>14</u> | <u>124,526</u> | <u>-</u> | <u>1,530</u> | <u>3,995</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 7,500</u> | <u>\$ 12,502</u> | <u>\$ 777</u> | <u>\$ 34,404</u> | <u>\$ 14</u> | <u>\$ 124,526</u> | <u>\$ -</u> | <u>\$ 1,530</u> | <u>\$ 3,995</u> |

(Continued on next page)

**TOWN OF WATERFORD, CONNECTICUT
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021**

EXHIBIT B-1

| | Special Revenue Funds | | | Capital Projects Funds | | | | | Permanent Fund | Total Nonmajor Governmental Funds |
|---|--------------------------------|------------------------------|-------------------|------------------------|---------------------------------|-------------------------|---------------------|---------------------------------|------------------------|-----------------------------------|
| | Senior Services Wal Mart Grant | Distracted Driving HVE Grant | Student Athletics | Fleet Management | Sewer Maintenance & Development | Animal Control Facility | Capital Improvement | Early Childhood Learning Center | Hammond Memorial Trust | |
| ASSETS | | | | | | | | | | |
| Cash and cash equivalents | \$ | \$ | \$ 28,444 | \$ 2,665,733 | \$ 540,418 | \$ | \$ 2,280,320 | \$ | \$ 53 | \$ 6,043,709 |
| Investments | | | | | | | | | 143,968 | 191,468 |
| Receivables, net | | | | 31,962 | 1,999 | | | | | 678,908 |
| Interfund receivables | 500 | | | | | | | 549,784 | | 1,766,211 |
| Supplies | | | | | | | | | | 9,101 |
| Prepaid items | | | | | | | | | | 1,309 |
| Total Assets | \$ 500 | \$ - | \$ 28,444 | \$ 2,697,695 | \$ 542,417 | \$ - | \$ 2,280,320 | \$ 549,784 | \$ 144,021 | \$ 8,690,706 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | | | | | |
| Liabilities: | | | | | | | | | | |
| Accounts and other payable | \$ | \$ | \$ | \$ 1,453 | \$ 2,788 | \$ | \$ 112,225 | \$ | \$ | \$ 218,503 |
| Accrued liabilities | | | | | | | | | | 78,349 |
| Interfund payables | | | | 45,573 | 25,245 | | 308,841 | | | 662,904 |
| Unearned revenue | | | | | | | | | | 664,520 |
| Total liabilities | - | - | - | 47,026 | 28,033 | - | 421,066 | - | - | 1,624,276 |
| Deferred Inflows of Resources: | | | | | | | | | | |
| Unavailable revenue - grants receivable | | | | | | | | | | 84,798 |
| Total deferred inflows of resources | - | - | - | - | - | - | - | - | - | 84,798 |
| Fund Balances: | | | | | | | | | | |
| Nonspendable | | | | | | | | | 144,021 | 154,431 |
| Restricted | 500 | | | | 514,384 | | | | | 960,613 |
| Committed | | | 28,444 | 2,650,669 | | | 1,859,254 | 549,784 | | 5,957,695 |
| Unassigned | | | | | | | | | | (91,107) |
| Total fund balances | 500 | - | 28,444 | 2,650,669 | 514,384 | - | 1,859,254 | 549,784 | 144,021 | 6,981,632 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 500 | \$ - | \$ 28,444 | \$ 2,697,695 | \$ 542,417 | \$ - | \$ 2,280,320 | \$ 549,784 | \$ 144,021 | \$ 8,690,706 |

**TOWN OF WATERFORD, CONNECTICUT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021**

EXHIBIT B-2

| | Special Revenue Funds | | | | | | | | |
|--|--------------------------------|---------------------|--------------------|------------------------------|-------------------|-------------------|----------------------|--------------------|--|
| | Special Education Grants | School Cafeteria | School Activity | Drug Enforcement Grant | Youth Services | Water | Contributed Gifts | Senior Services | Youth Services Local Prevention Council Grant |
| Revenues: | | | | | | | | | |
| Intergovernmental | \$ 1,956,622 | \$ 726,659 | \$ | \$ 5,374 | \$ 22,636 | \$ | \$ 10,840 | \$ | \$ 4,153 |
| Fines, penalties and charges for services | | 24,774 | 158,283 | | | 73,384 | | 1,149 | |
| Investment earnings (loss) | | 11 | 97 | | | | | | |
| Other | 2,500 | | | | 83,285 | | 16,965 | 13,821 | |
| Total revenues | <u>1,959,122</u> | <u>751,444</u> | <u>158,380</u> | <u>5,374</u> | <u>105,921</u> | <u>73,384</u> | <u>27,805</u> | <u>14,970</u> | <u>4,153</u> |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| General government | | | | | | | | | |
| Public safety | | | | 23,063 | | | 10,489 | | |
| Public works | | | | | | 63,484 | | | |
| Recreation | | | | | | | 3,827 | | |
| Social services | | | | | 167,031 | | | 10,754 | 4,127 |
| Education | 1,959,111 | 730,103 | 158,297 | | | | | | |
| Capital outlay | | | | | | | | | |
| Total expenditures | <u>1,959,111</u> | <u>730,103</u> | <u>158,297</u> | <u>23,063</u> | <u>167,031</u> | <u>63,484</u> | <u>14,316</u> | <u>10,754</u> | <u>4,127</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>11</u> | <u>21,341</u> | <u>83</u> | <u>(17,689)</u> | <u>(61,110)</u> | <u>9,900</u> | <u>13,489</u> | <u>4,216</u> | <u>26</u> |
| Other Financing Sources (Uses): | | | | | | | | | |
| Transfers in | | | | | | | | | |
| Transfers out | | | | | | | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balances | 11 | 21,341 | 83 | (17,689) | (61,110) | 9,900 | 13,489 | 4,216 | 26 |
| Fund Balances at Beginning of Year | 5,442 | 46,064 | 237,368 | 35,022 | 97,226 | 622,193 | 57,088 | 63,600 | 1,584 |
| Fund Balances at End of Year | <u>\$ 5,453</u> | <u>\$ 67,405</u> | <u>\$ 237,451</u> | <u>\$ 17,333</u> | <u>\$ 36,116</u> | <u>\$ 632,093</u> | <u>\$ 70,577</u> | <u>\$ 67,816</u> | <u>\$ 1,610</u> |

(Continued on next page)

**TOWN OF WATERFORD, CONNECTICUT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021**

EXHIBIT B-2

| | Special Revenue Funds | | | | | | | |
|--|---|---------------------------------|--|--------------------------|--|-------------------------|--|---|
| | Small Harbor Improvement Projects Grant | Youth Services Mini Grant | Historic Preservation Enhancement Grant | Dock Removal Grant | Nuclear Safety Emergency Preparedness | DRE Support Grant | Safe Polls/ Absentee Ballot Support Grant | Center for Tech and Civic Life (CTCL) Election Grant |
| Revenues: | | | | | | | | |
| Intergovernmental | \$ | \$ | \$ | \$ 39,624 | \$ 48,512 | \$ 6,119 | \$ 14,041 | \$ 18,360 |
| Fines, penalties and charges for services | | | | | | | | |
| Investment earnings (loss) | | | | | | | | |
| Other | | | | | | | | |
| Total revenues | - | - | - | 39,624 | 48,512 | 6,119 | 14,041 | 18,360 |
| Expenditures: | | | | | | | | |
| Current: | | | | | | | | |
| General government | | | | | | | | |
| Public safety | | | | 39,624 | 133,310 | 6,119 | 13,991 | 18,358 |
| Public works | | | | | | | | |
| Recreation | | | | | | | | |
| Social services | | | | | | | | |
| Education | | | | | | | | |
| Capital outlay | | | | | | | | |
| Total expenditures | - | - | - | 39,624 | 133,310 | 6,119 | 13,991 | 18,358 |
| Excess (Deficiency) of Revenues over Expenditures | - | - | - | - | (84,798) | - | 50 | 2 |
| Other Financing Sources (Uses): | | | | | | | | |
| Transfers in | | | | | | | | |
| Transfers out | | | | | | | (50) | (2) |
| Total other financing sources (uses) | - | - | - | - | - | - | (50) | (2) |
| Net Change in Fund Balances | - | - | - | - | (84,798) | - | - | - |
| Fund Balances at Beginning of Year | - | 3,667 | (5,000) | - | - | - | - | - |
| Fund Balances at End of Year | \$ - | \$ 3,667 | \$ (5,000) | \$ - | \$ (84,798) | \$ - | \$ - | \$ - |

(Continued on next page)

**TOWN OF WATERFORD, CONNECTICUT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021**

EXHIBIT B-2

| | Special Revenue Funds | | | | | | | |
|--|--|----------------------------|----------------------------------|------------------------|--------------------------------|----------------------|---|-----------------------------|
| | Municipal Covid Relief (CRF) Grant | CT Aging Covid Grant | Community Foundation Grant | Historic Properties | Jordan Mill Pond Fishway | Harbor Management | Youth Services Enhancement Grant | Small Cities Grant II |
| Revenues: | | | | | | | | |
| Intergovernmental | \$ 126,003 | \$ 2,442 | \$ - | \$ - | \$ - | \$ - | \$ 10,734 | \$ - |
| Fines, penalties and charges for services | | | | | | 11,625 | | |
| Investment earnings (loss) | | | | | | | | |
| Other | | | 7,500 | 9,194 | | | | 78,395 |
| Total revenues | <u>126,003</u> | <u>2,442</u> | <u>7,500</u> | <u>9,194</u> | <u>-</u> | <u>11,625</u> | <u>10,734</u> | <u>78,395</u> |
| Expenditures: | | | | | | | | |
| Current: | | | | | | | | |
| General government | | | | | | 6,040 | | |
| Public safety | 126,003 | 2,442 | | | | | | |
| Public works | | | | | | | | |
| Recreation | | | | | | | | |
| Social services | | | | | | | 10,726 | |
| Education | | | | | | | | |
| Capital outlay | | | | | | | | |
| Total expenditures | <u>126,003</u> | <u>2,442</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>6,040</u> | <u>10,726</u> | <u>-</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>-</u> | <u>-</u> | <u>7,500</u> | <u>9,194</u> | <u>-</u> | <u>5,585</u> | <u>8</u> | <u>78,395</u> |
| Other Financing Sources (Uses): | | | | | | | | |
| Transfers in | | | | | | | | |
| Transfers out | | | | | | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balances | - | - | 7,500 | 9,194 | - | 5,585 | 8 | 78,395 |
| Fund Balances at Beginning of Year | - | - | - | 3,308 | 777 | 28,424 | 6 | 46,131 |
| Fund Balances at End of Year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 7,500</u> | <u>\$ 12,502</u> | <u>\$ 777</u> | <u>\$ 34,009</u> | <u>\$ 14</u> | <u>\$ 124,526</u> |

(Continued on next page)

**TOWN OF WATERFORD, CONNECTICUT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021**

EXHIBIT B-2

| | Special Revenue Funds | | | | | | Capital Projects Funds | |
|---|---------------------------------------|------------------------|--|--------------------------------|------------------------------|-------------------|------------------------|---------------------------------|
| | Historic Documents Preservation Grant | Reeve Foundation Grant | Senior Services Title IIIB Open Doors Grants | Senior Services Wal Mart Grant | Distracted Driving HVE Grant | Student Athletics | Fleet Management | Sewer Maintenance & Development |
| Revenues: | | | | | | | | |
| Intergovernmental | \$ 5,500 | \$ | \$ | \$ | \$ 6,298 | \$ | \$ | \$ |
| Fines, penalties and charges for services | | | | | | 12,998 | 108,825 | 123,337 |
| Investment earnings (loss) | | | | | | | 2,771 | 502 |
| Other | | 10,000 | | | | | 36,051 | |
| Total revenues | <u>5,500</u> | <u>10,000</u> | <u>-</u> | <u>-</u> | <u>6,298</u> | <u>12,998</u> | <u>147,647</u> | <u>123,839</u> |
| Expenditures: | | | | | | | | |
| Current: | | | | | | | | |
| General government | 5,500 | | | | | | | |
| Public safety | | | | | 6,298 | | | |
| Public works | | | | | | | | 68,105 |
| Recreation | | 10,000 | | | | | | |
| Social services | | | | | | | | |
| Education | | | | | | 19,981 | | |
| Capital outlay | | | | | | | 596,317 | |
| Total expenditures | <u>5,500</u> | <u>10,000</u> | <u>-</u> | <u>-</u> | <u>6,298</u> | <u>19,981</u> | <u>596,317</u> | <u>68,105</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(6,983)</u> | <u>(448,670)</u> | <u>55,734</u> |
| Other Financing Sources (Uses): | | | | | | | | |
| Transfers in | | | | | | | 900,000 | |
| Transfers out | | | | | | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>900,000</u> | <u>-</u> |
| Net Change in Fund Balances | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(6,983)</u> | <u>451,330</u> | <u>55,734</u> |
| Fund Balances at Beginning of Year | <u>-</u> | <u>1,530</u> | <u>3,995</u> | <u>500</u> | <u>-</u> | <u>35,427</u> | <u>2,199,339</u> | <u>458,650</u> |
| Fund Balances at End of Year | <u>\$ -</u> | <u>\$ 1,530</u> | <u>\$ 3,995</u> | <u>\$ 500</u> | <u>\$ -</u> | <u>\$ 28,444</u> | <u>\$ 2,650,669</u> | <u>\$ 514,384</u> |

(Continued on next page)

TOWN OF WATERFORD, CONNECTICUT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

| | Capital Projects Funds | | | Permanent Fund | | Total Nonmajor Governmental Funds |
|---|-------------------------|---------------------|---------------------------------|------------------------|------------------------|-----------------------------------|
| | Animal Control Facility | Capital Improvement | Early Childhood Learning Center | Hammond Memorial Trust | Interfund Eliminations | |
| Revenues: | | | | | | |
| Intergovernmental | \$ | \$ | \$ | \$ | \$ | 3,003,917 |
| Fines, penalties and charges for services | | | | | | 514,375 |
| Investment earnings (loss) | | | | 26,886 | | 30,267 |
| Other | | | | | | 257,711 |
| Total revenues | <u>-</u> | <u>-</u> | <u>-</u> | <u>26,886</u> | <u>-</u> | <u>3,806,270</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | | | | 9,999 | | 21,539 |
| Public safety | 25,966 | | | | | 405,663 |
| Public works | | | | | | 131,589 |
| Recreation | | | | | | 13,827 |
| Social services | | | | | | 192,638 |
| Education | | | | | | 2,867,492 |
| Capital outlay | | 986,117 | | | | 1,582,434 |
| Total expenditures | <u>25,966</u> | <u>986,117</u> | <u>-</u> | <u>9,999</u> | <u>-</u> | <u>5,215,182</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(25,966)</u> | <u>(986,117)</u> | <u>-</u> | <u>16,887</u> | <u>-</u> | <u>(1,408,912)</u> |
| Other Financing Sources (Uses): | | | | | | |
| Transfers in | | 2,269,630 | | | (900,000) | 2,269,630 |
| Transfers out | | (1,029,889) | | | 900,000 | (129,941) |
| Total other financing sources (uses) | <u>-</u> | <u>1,239,741</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,139,689</u> |
| Net Change in Fund Balances | (25,966) | 253,624 | - | 16,887 | - | 730,777 |
| Fund Balances at Beginning of Year | 25,966 | 1,605,630 | 549,784 | 127,134 | - | 6,250,855 |
| Fund Balances at End of Year | <u>\$ -</u> | <u>\$ 1,859,254</u> | <u>\$ 549,784</u> | <u>\$ 144,021</u> | <u>\$ -</u> | <u>\$ 6,981,632</u> |

Fiduciary Funds

TRUST FUNDS

Pension Trust Fund - To account for assets that have been set aside in trust for the employee retirement plan for certain Town employees.

OPEB Trust Fund - To account for assets that have been set aside in trust for other post-employment benefits for certain Town employees.

CUSTODIAL FUND

Student Scholarship Fund - To account for financial assistance provided to local residents.

TOWN OF WATERFORD, CONNECTICUT
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
JUNE 30, 2021

| | <u>Pension Trust Fund</u> | <u>OPEB Trust Fund</u> | <u>Total</u> |
|---------------------------------|-------------------------------|----------------------------|---------------------|
| Assets: | | | |
| Cash and cash equivalents | \$ 28,320 | \$ 4,634 | \$ 32,954 |
| Investments: | | | |
| Mutual funds | <u>612,131</u> | <u>9,071,878</u> | <u>9,684,009</u> |
| Total assets | <u>640,451</u> | <u>9,076,512</u> | <u>9,716,963</u> |
| Liabilities: | | | |
| Accounts and other payables | <u>1,401</u> | <u>14,495</u> | <u>15,896</u> |
| Net Position: | | | |
| Restricted for OPEB Benefits | | 9,062,017 | 9,062,017 |
| Restricted for Pension Benefits | <u>639,050</u> | | <u>639,050</u> |
| Total Net Position | <u>\$ 639,050</u> | <u>\$ 9,062,017</u> | <u>\$ 9,701,067</u> |

TOWN OF WATERFORD, CONNECTICUT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

| | <u>Pension</u> <u>Trust Fund</u> | <u>OPEB</u> <u>Trust Fund</u> | <u>Total</u> |
|---|-------------------------------------|----------------------------------|---------------------|
| Additions: | | | |
| Contributions: | | | |
| Employer | \$ 82,000 | \$ 1,445,778 | \$ 1,527,778 |
| Investment income: | | | |
| Net change in fair value of investments | <u>117,497</u> | <u>1,860,477</u> | <u>1,977,974</u> |
| Total additions | <u>199,497</u> | <u>3,306,255</u> | <u>3,505,752</u> |
| Deductions: | | | |
| Benefit payments | 95,139 | 345,778 | 440,917 |
| Administration | <u>5,755</u> | <u>7,791</u> | <u>13,546</u> |
| Total deductions | <u>100,894</u> | <u>353,569</u> | <u>454,463</u> |
| Change in Net Position | 98,603 | 2,952,686 | 3,051,289 |
| Net Position at Beginning of Year | <u>540,447</u> | <u>6,109,331</u> | <u>6,649,778</u> |
| Net Position at End of Year | <u>\$ 639,050</u> | <u>\$ 9,062,017</u> | <u>\$ 9,701,067</u> |

Statistical Section

Statistical Section Information

The objectives of statistical section information are to provide financial statement users with additional historical perspective, context and detail to assist in using the information in the financial statements, notes to financial statements and required supplementary information to understand and assess economic condition.

Statistical section information is presented in the following categories:

- *Financial trends information* is intended to assist users in understanding and assessing how financial position has changed over time.
- *Revenue capacity information* is intended to assist users in understanding and assessing the factors affecting the ability to generate *own-source revenues* (property taxes, charges for services, etc.).
- *Debt capacity information* is intended to assist users in understanding and assessing debt burden and the ability to issue additional debt.
- *Demographic and economic information* is intended 1) to assist users in understanding the socioeconomic environment and 2) to provide information that facilitates comparisons of financial statement information over time and among governments.
- *Operating information* is intended to provide contextual information about operations and resources to assist readers in using financial statement information to understand and assess economic condition.

The accompanying tables are presented in the above order. Refer to the Table of Contents for applicable page number locations.

Sources: Unless otherwise noted, the information in the tables is derived from the comprehensive annual financial reports for the relevant year.

TABLE 1

TOWN OF WATERFORD, CONNECTICUT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(In Thousands)

| | FISCAL YEAR | | | | | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
| Governmental activities: | | | | | | | | | | |
| Net investment in capital assets | \$ 165,530 | \$ 177,425 | \$ 172,217 | \$ 172,063 | \$ 172,024 | \$ 174,397 | \$ 174,913 | \$ 173,491 | \$ 178,578 | \$ 176,727 |
| Restricted | 1,440 | 127 | 135 | 137 | 145 | 130 | 216 | 178 | 169 | 139 |
| Unrestricted | (9,002) | (19,134) | (13,040) | (11,532) | (5,839) | (10,913) | (5,725) | 5,299 | 3,661 | 5,367 |
| Total governmental activities net position | <u>157,968</u> | <u>158,418</u> | <u>159,312</u> | <u>160,668</u> | <u>166,330</u> | <u>163,614</u> | <u>169,404</u> | <u>178,968</u> | <u>182,408</u> | <u>182,233</u> |
| Business-type activities: | | | | | | | | | | |
| Net investment in capital assets | 45,670 | 47,418 | 49,212 | 50,975 | 52,848 | 54,164 | 54,835 | 55,840 | 57,974 | 56,785 |
| Restricted | | | | | | | | | | 346 |
| Unrestricted | 4,767 | 4,609 | 4,361 | 3,842 | 3,822 | 3,299 | 2,765 | 2,194 | 1,379 | 794 |
| Total business-type activities net position | <u>50,438</u> | <u>52,027</u> | <u>53,573</u> | <u>54,817</u> | <u>56,670</u> | <u>57,463</u> | <u>57,600</u> | <u>58,034</u> | <u>59,353</u> | <u>57,925</u> |
| Primary government: | | | | | | | | | | |
| Net investment in capital assets | 211,201 | 224,843 | 221,430 | 223,038 | 224,872 | 228,561 | 229,748 | 229,331 | 236,552 | 233,512 |
| Restricted | 1,440 | 127 | 135 | 137 | 145 | 130 | 216 | 178 | 169 | 485 |
| Unrestricted | (4,235) | (14,525) | (8,679) | (7,690) | (2,017) | (7,614) | (2,960) | 7,493 | 5,040 | 6,161 |
| Total Primary Government Net Position | <u>\$ 208,405</u> | <u>\$ 210,445</u> | <u>\$ 212,885</u> | <u>\$ 215,485</u> | <u>\$ 223,000</u> | <u>\$ 221,077</u> | <u>\$ 227,004</u> | <u>\$ 237,002</u> | <u>\$ 241,761</u> | <u>\$ 240,158</u> |

Notes:

(1) Schedule prepared on the accrual basis of accounting.

TABLE 2

TOWN OF WATERFORD, CONNECTICUT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(In Thousands)

| | FISCAL YEAR | | | | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
| Expenses: | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government | \$ 15,705 | \$ 15,856 | \$ 15,429 | \$ 14,892 | \$ 13,745 | \$ 14,176 | \$ 13,676 | \$ 12,699 | \$ 12,041 | \$ 12,304 |
| Public safety | 13,999 | 13,150 | 13,198 | 12,098 | 11,508 | 13,356 | 10,640 | 10,167 | 10,337 | 10,155 |
| Public works | 8,780 | 8,086 | 8,432 | 7,180 | 8,558 | 8,569 | 7,384 | 7,292 | 9,094 | 8,681 |
| Recreation | 1,763 | 1,941 | 1,773 | 1,020 | 1,763 | 1,897 | 1,822 | 1,741 | 1,706 | 1,646 |
| Library | 1,156 | 1,159 | 1,154 | 1,065 | 917 | 1,598 | 1,383 | 1,470 | 1,032 | 1,052 |
| Social services | 1,285 | 1,427 | 1,370 | 1,299 | 1,321 | 3,238 | 3,254 | 3,282 | 1,297 | 1,243 |
| Education | 74,351 | 68,539 | 60,142 | 64,680 | 61,805 | 56,442 | 55,882 | 56,593 | 57,492 | 53,735 |
| Interest on long-term debt | 1,393 | 2,057 | 2,285 | 2,400 | 2,604 | 2,795 | 3,096 | 2,809 | 2,521 | 886 |
| Total governmental activities expenses | 118,433 | 112,215 | 103,783 | 104,634 | 102,221 | 102,071 | 97,137 | 96,053 | 95,520 | 89,702 |
| Business-type activities: | | | | | | | | | | |
| Utilities Commission | 5,480 | 5,399 | 5,217 | 5,740 | 4,945 | 5,172 | 5,178 | 5,666 | 4,531 | 6,004 |
| Total primary government expenses | 123,913 | 117,614 | 109,000 | 110,374 | 107,166 | 107,243 | 102,315 | 101,719 | 100,051 | 95,706 |
| Program Revenues: | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| General government | 1,762 | 1,068 | 1,119 | 1,032 | 1,289 | 1,135 | 1,168 | 1,181 | 1,533 | 1,191 |
| Public safety | 293 | 502 | 561 | 500 | 265 | 254 | 201 | 258 | 162 | 119 |
| Public works | 872 | 612 | 735 | 635 | 846 | 829 | 528 | 967 | 786 | 847 |
| Recreation | 89 | 180 | 232 | 228 | 217 | 218 | 213 | 184 | 173 | 166 |
| Library | - | 10 | 16 | 17 | 18 | 19 | 19 | 19 | 18 | 18 |
| Social services | 11 | 185 | 294 | 236 | 261 | 243 | 189 | 187 | 130 | 109 |
| Education | 319 | 533 | 657 | 611 | 582 | 592 | 721 | 728 | 701 | 767 |
| Operating grants and contributions | 19,990 | 13,901 | 6,171 | 12,205 | 11,261 | 9,056 | 8,874 | 9,940 | 8,859 | 8,878 |
| Capital grants and contributions | 578 | 658 | 839 | 2,450 | 3,106 | 1,004 | 6,163 | 1,584 | 6,596 | 5,706 |
| Total governmental activities program revenues | 23,914 | 17,649 | 10,624 | 17,914 | 17,845 | 13,350 | 18,076 | 15,048 | 18,958 | 17,801 |
| Business-type activities: | | | | | | | | | | |
| Charges for services | 3,841 | 3,710 | 3,765 | 3,654 | 3,727 | 3,728 | 3,797 | 3,914 | 3,621 | 3,752 |
| Operating grants and contributions | | | | | | | 2 | 8 | | |
| Capital grants and contributions | 16 | | | | 417 | 1,307 | 945 | 423 | 2,685 | 1,383 |
| Total business-type activities program revenues | 3,857 | 3,710 | 3,765 | 3,654 | 4,144 | 5,035 | 4,744 | 4,345 | 6,306 | 5,135 |
| Total primary government program revenues | 27,772 | 21,359 | 14,389 | 21,568 | 21,989 | 18,385 | 22,820 | 19,393 | 25,264 | 22,936 |
| Net (expense) revenue: | | | | | | | | | | |
| Governmental activities | (94,519) | (94,566) | (93,159) | (86,720) | (84,376) | (88,721) | (79,061) | (81,005) | (76,562) | (71,901) |
| Business-type activities | (1,623) | (1,689) | (1,452) | (2,086) | (801) | (137) | (434) | (1,321) | 1,775 | (869) |
| Total Primary Government Net Expense | \$ (96,141) | \$ (96,255) | \$ (94,611) | \$ (88,806) | \$ (85,177) | \$ (88,858) | \$ (79,495) | \$ (82,326) | \$ (74,787) | \$ (72,770) |

(Continued on next page)

TOWN OF WATERFORD, CONNECTICUT
CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
(In Thousands)

TABLE 2

| | FISCAL YEAR | | | | | | | | | |
|--|-------------------|-------------------|-------------------|------------------|------------------|-------------------|------------------|-------------------|------------------|------------------|
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
| General revenues and other changes in net position: | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Property taxes | \$ 93,198 | \$ 92,136 | \$ 90,251 | \$ 87,927 | \$ 85,884 | \$ 81,996 | \$ 79,071 | \$ 76,529 | \$ 73,583 | \$ 69,204 |
| Grants and contributions not restricted to specific programs | 356 | 351 | 353 | 294 | 771 | 695 | 830 | 779 | 953 | 975 |
| Unrestricted investment earnings | 133 | 1,083 | 1,297 | 686 | 315 | 185 | 158 | 137 | 168 | 222 |
| Miscellaneous | 175 | 197 | 39 | 145 | 123 | 54 | 7 | 120 | 1,687 | 1,689 |
| Transfers | (31) | (95) | (138) | (196) | | | | | 346 | |
| Total governmental activities | <u>93,831</u> | <u>93,672</u> | <u>91,802</u> | <u>88,856</u> | <u>87,093</u> | <u>82,930</u> | <u>80,066</u> | <u>77,565</u> | <u>76,737</u> | <u>72,090</u> |
| Business-type activities: | | | | | | | | | | |
| Investment earnings | 3 | 47 | 70 | 37 | 8 | | | | | |
| Transfers | 31 | 95 | 138 | 196 | | | | | (346) | |
| Total business-type activities | <u>34</u> | <u>142</u> | <u>208</u> | <u>233</u> | <u>8</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(346)</u> | <u>-</u> |
| Total Primary Government | <u>\$ 93,865</u> | <u>\$ 93,814</u> | <u>\$ 92,010</u> | <u>\$ 89,089</u> | <u>\$ 87,101</u> | <u>\$ 82,930</u> | <u>\$ 80,066</u> | <u>\$ 77,565</u> | <u>\$ 76,391</u> | <u>\$ 72,090</u> |
| Changes in Net Position: | | | | | | | | | | |
| Governmental activities | \$ (688) | \$ (894) | \$ (1,357) | \$ 2,136 | \$ 2,717 | \$ (5,791) | \$ 1,005 | \$ (3,440) | \$ 175 | \$ 189 |
| Business-type activities | <u>(1,589)</u> | <u>(1,547)</u> | <u>(1,244)</u> | <u>(1,853)</u> | <u>(793)</u> | <u>(137)</u> | <u>(434)</u> | <u>(1,321)</u> | <u>1,429</u> | <u>(869)</u> |
| Total Primary Government | <u>\$ (2,277)</u> | <u>\$ (2,441)</u> | <u>\$ (2,601)</u> | <u>\$ 283</u> | <u>\$ 1,924</u> | <u>\$ (5,928)</u> | <u>\$ 571</u> | <u>\$ (4,761)</u> | <u>\$ 1,604</u> | <u>\$ (680)</u> |

Notes:

(1) Schedule prepared on the accrual basis of accounting.

TABLE 3

TOWN OF WATERFORD, CONNECTICUT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(In Thousands)

| | FISCAL YEAR | | | | | | | | | |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--------------------|
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
| General Fund: | | | | | | | | | | |
| Nonspendable | \$ 22 | \$ 215 | \$ 191 | \$ 158 | \$ 45 | \$ 461 | \$ 67 | \$ 29 | \$ 43 | \$ 31 |
| Committed | | | | | | | | 10,437 | 8,991 | 9,455 |
| Assigned | 779 | 935 | 287 | 651 | 366 | 513 | 369 | 497 | 569 | 533 |
| Unassigned | <u>22,981</u> | <u>18,963</u> | <u>16,781</u> | <u>13,980</u> | <u>13,183</u> | <u>10,948</u> | <u>10,138</u> | <u>1,984</u> | <u>2,236</u> | <u>891</u> |
| Total General Fund | <u>\$ 23,782</u> | <u>\$ 20,113</u> | <u>\$ 17,259</u> | <u>\$ 14,789</u> | <u>\$ 13,594</u> | <u>\$ 11,922</u> | <u>\$ 10,574</u> | <u>\$ 12,947</u> | <u>\$ 11,839</u> | <u>\$ 10,910</u> |
| All other governmental funds: | | | | | | | | | | |
| Nonspendable | \$ 154 | \$ 131 | \$ 140 | \$ 142 | \$ 145 | \$ 130 | \$ 150 | \$ 150 | \$ 126 | \$ 108 |
| Restricted | 961 | 910 | 877 | 1,040 | 1,033 | 887 | 1,112 | 1,574 | 1,497 | 1,433 |
| Committed | 13,755 | 11,434 | 7,206 | 8,061 | 9,437 | 10,250 | 14,367 | 12,746 | 13,269 | 13,634 |
| Assigned | | 1,606 | 1,189 | 900 | 620 | 364 | 186 | 149 | 183 | 248 |
| Unassigned | <u>(3,033)</u> | <u>(2,946)</u> | <u>(2,942)</u> | <u>(2,980)</u> | <u>(3,699)</u> | <u>(5,924)</u> | <u>(6,021)</u> | <u>(5,844)</u> | <u>(18,255)</u> | <u>(41,121)</u> |
| Total All Other Governmental Funds | <u>\$ 11,837</u> | <u>\$ 11,135</u> | <u>\$ 6,470</u> | <u>\$ 7,163</u> | <u>\$ 7,536</u> | <u>\$ 5,707</u> | <u>\$ 9,794</u> | <u>\$ 8,775</u> | <u>\$ (3,180)</u> | <u>\$ (25,698)</u> |

TABLE 4

TOWN OF WATERFORD, CONNECTICUT
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(In Thousands)

| | FISCAL YEAR | | | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|--------------------|
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
| Revenues: | | | | | | | | | | |
| Property taxes, interest and liens | \$ 93,334 | \$ 92,060 | \$ 91,062 | \$ 87,828 | \$ 86,168 | \$ 81,756 | \$ 78,907 | \$ 76,356 | \$ 73,304 | \$ 68,990 |
| Intergovernmental | 11,736 | 11,396 | 12,197 | 10,197 | 15,149 | 11,367 | 12,055 | 13,140 | 16,929 | 13,903 |
| Assessments and connections | 131 | 123 | 53 | 70 | 33 | 95 | 1 | 145 | 50 | 7 |
| Licenses and permits | 1,988 | 1,641 | 1,737 | 1,624 | 1,175 | 1,021 | 1,040 | 1,028 | 1,387 | 1,043 |
| Fines, penalties and charges for services | 1,151 | 1,382 | 1,771 | 1,591 | 1,806 | 1,524 | 1,511 | 1,524 | 1,389 | 1,511 |
| Investment earnings | 128 | 1,020 | 1,254 | 659 | 304 | 181 | 156 | 135 | 166 | 220 |
| Other | 291 | 276 | 134 | 162 | 708 | 740 | 1,002 | 1,393 | 2,023 | 1,730 |
| Total revenues | <u>108,760</u> | <u>107,898</u> | <u>108,208</u> | <u>102,131</u> | <u>105,343</u> | <u>96,684</u> | <u>94,672</u> | <u>93,721</u> | <u>95,248</u> | <u>87,404</u> |
| Expenditures: | | | | | | | | | | |
| General government | 14,620 | 14,164 | 13,454 | 13,480 | 13,493 | 13,180 | 12,290 | 11,837 | 11,409 | 11,394 |
| Public safety | 11,188 | 10,615 | 10,737 | 10,248 | 10,053 | 10,022 | 9,690 | 9,269 | 9,055 | 8,636 |
| Public works | 4,764 | 4,385 | 4,822 | 4,341 | 4,763 | 4,435 | 4,401 | 4,863 | 5,503 | 4,804 |
| Recreation | 1,323 | 1,465 | 1,412 | 1,382 | 1,728 | 1,634 | 1,670 | 1,645 | 1,533 | 1,481 |
| Library | 1,076 | 1,007 | 1,022 | 1,003 | 1,037 | 1,546 | 1,438 | 1,465 | 1,032 | 1,024 |
| Social services | 1,033 | 1,113 | 1,199 | 1,242 | 1,244 | 2,990 | 3,187 | 3,104 | 1,165 | 1,119 |
| Education | 59,771 | 58,698 | 58,886 | 55,761 | 56,983 | 50,786 | 50,850 | 50,512 | 51,428 | 50,163 |
| Capital outlay | 8,383 | 11,637 | 7,314 | 6,424 | 5,156 | 7,414 | 5,438 | 9,025 | 21,885 | 37,732 |
| Debt service: | | | | | | | | | | |
| Principal | 5,060 | 5,145 | 5,020 | 4,980 | 4,585 | 4,430 | 4,005 | 2,670 | 2,015 | 1,265 |
| Interest | 2,715 | 2,355 | 2,565 | 2,449 | 2,937 | 2,985 | 3,057 | 2,601 | 2,481 | 781 |
| Total expenditures | <u>109,933</u> | <u>110,584</u> | <u>106,431</u> | <u>101,310</u> | <u>101,979</u> | <u>99,422</u> | <u>96,026</u> | <u>96,991</u> | <u>107,506</u> | <u>118,399</u> |
| Excess of revenues over (under) expenditures | <u>(1,173)</u> | <u>(2,686)</u> | <u>1,777</u> | <u>821</u> | <u>3,364</u> | <u>(2,738)</u> | <u>(1,354)</u> | <u>(3,270)</u> | <u>(12,258)</u> | <u>(30,995)</u> |
| Other financing sources (uses): | | | | | | | | | | |
| Transfers in | 3,801 | 5,975 | 4,978 | 4,834 | 5,274 | 3,509 | 6,646 | 3,776 | 4,079 | 7,399 |
| Transfers out | (3,801) | (5,975) | (4,978) | (4,834) | (5,274) | (3,509) | (6,646) | (3,776) | (3,733) | (7,399) |
| Bonds and notes issued | 32,545 | 19,085 | | | 14,585 | | | 15,930 | 33,750 | 15,640 |
| Bond and notes premium | 1,442 | 1,610 | | | 2,842 | | | 404 | 1,608 | |
| Payment to refunding bond escrow agent | <u>(28,679)</u> | <u>(10,490)</u> | | | <u>(17,289)</u> | | | | | |
| Total other financing sources (uses) | <u>5,307</u> | <u>10,205</u> | <u>-</u> | <u>-</u> | <u>138</u> | <u>-</u> | <u>-</u> | <u>16,334</u> | <u>35,704</u> | <u>15,640</u> |
| Net change in fund balances | 4,134 | 7,519 | 1,777 | 821 | 3,502 | (2,738) | (1,354) | 13,064 | 23,446 | (15,355) |
| Fund Balances at Beginning of Year, as restated | <u>31,485</u> | <u>23,729</u> | <u>21,952</u> | <u>21,131</u> | <u>17,629</u> | <u>20,367</u> | <u>21,721</u> | <u>8,657</u> | <u>(14,789)</u> | <u>566</u> |
| Fund Balances at End of Year | <u>\$ 35,619</u> | <u>\$ 31,248</u> | <u>\$ 23,729</u> | <u>\$ 21,952</u> | <u>\$ 21,131</u> | <u>\$ 17,629</u> | <u>\$ 20,367</u> | <u>\$ 21,721</u> | <u>\$ 8,657</u> | <u>\$ (14,789)</u> |
| Debt Service as a Percentage of Noncapital Expenditures | 8.29% | 8.20% | 8.29% | 8.49% | 8.42% | 8.77% | 8.45% | 6.37% | 5.54% | 2.60% |

TOWN OF WATERFORD, CONNECTICUT
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

TABLE 5

(In Thousands)

| Fiscal Year Ended June 30 | Grand List Year October 1 | Real Estate | | | Personal Property | Motor Vehicles | Less: Exemptions | Total Taxable Assessed Value | Total Direct Tax Rate (Mill Rate) | Estimated Actual Taxable Value |
|------------------------------------|---------------------------------|--------------|------------|------------|----------------------|-------------------|---------------------|------------------------------------|--------------------------------------|--------------------------------------|
| | | Residential | Commercial | Industrial | | | | | | |
| 2021 | 2019 | \$ 1,496,995 | \$ 811,742 | \$ 33,151 | \$ 875,071 | \$ 161,228 | \$ 348,230 | \$ 3,330,957 | 27.87 | \$ 4,758,510 |
| 2020 | 2018 | 1,490,621 | 820,308 | 333,682 | 843,989 | 156,473 | 344,559 | 3,300,514 | 27.98 | 4,715,019 |
| 2019 | 2017 | 1,487,852 | 818,493 | 333,099 | 834,617 | 155,805 | 339,574 | 3,290,292 | 27.42 | 4,700,417 |
| 2018 | 2016 | 1,469,387 | 410,093 | 734,321 | 814,973 | 152,334 | 342,048 | 3,239,060 | 27.03 | 4,627,229 |
| 2017 | 2015 | 1,463,583 | 399,505 | 734,321 | 791,659 | 150,220 | 345,424 | 3,193,864 | 26.78 | 4,562,663 |
| 2016 | 2014 | 1,460,280 | 404,196 | 734,321 | 760,024 | 149,335 | 349,274 | 3,158,882 | 25.83 | 4,512,689 |
| 2015 | 2013 | 1,447,859 | 402,598 | 738,064 | 803,517 | 149,082 | 343,699 | 3,197,421 | 24.80 | 4,567,744 |
| 2014 | 2012 | 1,447,758 | 430,568 | 799,766 | 789,947 | 146,841 | 441,933 | 3,172,947 | 24.08 | 4,532,781 |
| 2013 | 2011 | 1,894,137 | 433,114 | 781,274 | 799,238 | 148,736 | 343,864 | 3,712,635 | 19.77 | 5,303,764 |
| 2012 | 2010 | 1,894,682 | 424,348 | 784,968 | 799,628 | 142,437 | 346,231 | 3,699,832 | 18.79 | 5,285,474 |

Source: Assessor's Office - Town of Waterford

Notes: (1) Revaluation October 1, 2012

**TOWN OF WATERFORD, CONNECTICUT
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

TABLE 6

| Business Name | Nature of Business | 2019 GL | | | 2010 GL | | |
|------------------------------------|-----------------------|------------------------|------|--|------------------------|------|--|
| | | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value |
| Dominion Nuclear Connecticut | Nuclear Power | \$ 1,115,641 | 1 | 33.49% | \$ 1,108,715 | 1 | 30.32% |
| Eversource/Yankee Gas | Utility | 88,817 | 2 | 2.67% | 45,795 | | 1.25% |
| Crystal Mall/Simon Properties | Shopping Center | 30,690 | 3 | 0.92% | 88,417 | 2 | 2.42% |
| Centro GA | Shopping Center | 29,145 | 4 | 0.87% | 30,951 | 5 | 0.85% |
| Mass Municipal | Business Corp | 25,636 | 5 | 0.77% | - | 8 | 0.00% |
| Chase Crossroads & Waterford Plaza | Shopping Center | 13,977 | 6 | 0.42% | 30,655 | 6 | 0.84% |
| Charter Oak Federal Credit Union | Banking Headquarters | 13,473 | 7 | 0.40% | - | | 0.00% |
| Sonalysts Inc. | Government Contractor | 12,838 | 8 | 0.37% | 13,165 | 10 | 0.36% |
| Walmart | Shopping Center | 12,184 | 9 | 0.37% | 19,777 | 7 | 0.54% |
| VTR Northeast Holdings LLC | Healthcare | 11,816 | 10 | 0.35% | 11,148 | | 0.30% |
| Total | | <u>\$ 1,354,216</u> | | <u>40.63%</u> | <u>\$ 1,348,623</u> | | <u>36.88%</u> |

Source: Town of Waterford, Office of Tax Assessor

**TOWN OF WATERFORD, CONNECTICUT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(In Thousands)**

TABLE 7

| Fiscal Year Ended June 30 | Tax Rate in Mills | Taxes Levied for the Fiscal Year | Tax Levy Adjustment | Adjusted Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | |
|------------------------------|----------------------|--|------------------------|--|---|------------|--|---------------------------|------------|
| | | | | | Amount | Percentage | | Amount | Percentage |
| 2021 | 27.87 | \$ 93,122 | \$ (198) | \$ 92,924 | \$ 92,501 | 99.33% | \$ | \$ 92,501 | 99.33% |
| 2020 | 27.98 | 92,085 | (573) | 91,512 | 91,644 | 99.52% | 197 | 91,841 | 99.74% |
| 2019 | 27.42 | 90,489 | (188) | 90,301 | 89,774 | 99.21% | 477 | 90,251 | 99.74% |
| 2018 | 27.03 | 87,763 | (219) | 87,544 | 86,952 | 99.08% | 327 | 87,279 | 99.45% |
| 2017 | 26.78 | 85,757 | (185) | 85,572 | 85,025 | 99.15% | 474 | 85,499 | 99.70% |
| 2016 | 25.83 | 81,681 | (126) | 81,555 | 80,913 | 99.06% | 319 | 81,232 | 99.60% |
| 2015 | 24.80 | 79,312 | (367) | 78,945 | 78,331 | 98.76% | 293 | 78,624 | 99.59% |
| 2014 | 24.08 | 76,344 | (448) | 75,896 | 75,511 | 98.91% | 181 | 75,692 | 99.73% |
| 2013 | 19.77 | 73,354 | (150) | 73,204 | 72,501 | 98.84% | 562 | 73,063 | 99.81% |
| 2012 | 18.79 | 69,485 | (263) | 69,222 | 68,573 | 98.69% | 537 | 69,110 | 99.84% |

Source: Tax Collector's Report; Comprehensive Annual Financial Report

TABLE 8

TOWN OF WATERFORD, CONNECTICUT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(In Thousands)

| Fiscal Year | General Obligation Bonds | Capital Leases | Utility Commission | Total Primary Government | Ratio of Debt to Per Capita Income | Ratio of Debt to Taxable Assessed Value | Debt per Capita |
|--------------------|---|-----------------------|-------------------------------|-------------------------------------|---|--|----------------------------|
| 2021 | \$ 72,815 | \$ | \$ | \$ 72,815 | 6.38% | 2.19% | \$ 3,730 |
| 2020 | 73,030 | | | 73,030 | 8.81% | 2.21% | 3,742 |
| 2019 | 69,465 | | | 69,465 | 8.70% | 2.10% | 3,655 |
| 2018 | 74,485 | | | 74,485 | 9.32% | 2.30% | 3,919 |
| 2017 | 79,465 | | | 79,465 | 9.95% | 2.49% | 4,181 |
| 2016 | 85,715 | | | 85,715 | 10.68% | 2.71% | 4,487 |
| 2015 | 90,145 | | | 90,145 | 11.12% | 2.82% | 4,675 |
| 2014 | 94,885 | | | 94,885 | 11.62% | 2.99% | 4,884 |
| 2013 | 91,625 | | | 91,625 | 12.00% | 2.47% | 4,698 |
| 2012 | 83,640 | | | 83,640 | 10.94% | 2.26% | 4,282 |

Note: Details regarding the Town's outstanding debt can be found in the notes to the financial statements.

TABLE 9

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF DEBT LIMITATION
JUNE 30, 2021
(In Thousands)

| | | | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|----|----------------------|
| Total Tax Collections for Fiscal Year Ended June 30, 2020, Including Interest and Lien Fees | | | | | | \$ | 92,426 |
| Reimbursement for revenue loss on: | | | | | | | |
| State owned and private tax exempt properties | | | | | | | 253 |
| Property tax relief | | | | | | | <u>8</u> |
| Base | | | | | | \$ | <u><u>92,687</u></u> |
| | <u>General</u> | <u>Schools</u> | <u>Sewers</u> | <u>Urban</u> | <u>Pension</u> | | <u>Total</u> |
| | <u>Purpose</u> | | | <u>Renewal</u> | <u>Deficit</u> | | |
| Debt Limitation: | | | | | | | |
| 2-1/4 times base | \$ 208,546 | \$ | \$ | \$ | \$ | \$ | |
| 4-1/2 times base | | 417,092 | | | | | |
| 3-3/4 times base | | | 347,576 | | | | |
| 3-1/4 times base | | | | 301,233 | | | |
| 3 times base | | | | | 278,061 | | |
| 7 times base | | | | | | | <u>648,809</u> |
| Total debt limitation | <u>208,546</u> | <u>417,092</u> | <u>347,576</u> | <u>301,233</u> | <u>278,061</u> | | <u>648,809</u> |
| Indebtedness: | | | | | | | |
| Bonds payable | 13,655 | 59,160 | | | | | |
| Authorized and unissued | <u>1,345</u> | <u>7,247</u> | | | | | |
| Total indebtedness | <u>15,000</u> | <u>66,407</u> | <u>-</u> | <u>-</u> | <u>-</u> | | <u>-</u> |
| Debt Limitation in | | | | | | | |
| Excess of Outstanding | | | | | | | |
| and Authorized Debt | \$ <u>193,546</u> | \$ <u>350,685</u> | \$ <u>347,576</u> | \$ <u>301,233</u> | \$ <u>278,061</u> | \$ | <u>648,809</u> |

Note 1: In no event shall total debt exceed seven times annual receipts from taxation. The maximum amount permitted would be \$649 million.

Note 2: Bonds authorized and unissued represent bond authorizations for which bonds have been issued to partially finance the project or interim financing has been issued.

**TOWN OF WATERFORD, CONNECTICUT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(In Thousands)**

TABLE 10

| | FISCAL YEAR | | | | | | | | | |
|------------------------------------|-------------------|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
| Debt limit | \$ 648,809 | 638,610 | \$ 614,811 | \$ 603,200 | \$ 603,192 | \$ 572,307 | \$ 552,363 | \$ 534,504 | \$ 513,141 | \$ 482,944 |
| Total net debt applicable to limit | <u>72,815</u> | <u>73,030</u> | <u>69,465</u> | <u>74,485</u> | <u>87,841</u> | <u>134,033</u> | <u>138,463</u> | <u>137,207</u> | <u>139,957</u> | <u>144,615</u> |
| Legal debt margin | <u>\$ 575,994</u> | <u>565,580</u> | <u>\$ 545,346</u> | <u>\$ 528,715</u> | <u>\$ 515,351</u> | <u>\$ 438,274</u> | <u>\$ 413,900</u> | <u>\$ 397,297</u> | <u>\$ 373,184</u> | <u>\$ 338,329</u> |

**TOWN OF WATERFORD, CONNECTICUT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

TABLE 11

| Fiscal Year | Population (1, 6) | Per Capita Personal Income (1,6) | Total Personal Income (5) | Median Age (2,6) | School Enrollment (3) | Unemployment Rate (4) |
|------------------------|--------------------------|---|--------------------------------------|-------------------------|----------------------------------|----------------------------------|
| 2021 | 19,519 | \$ 44,280 | \$ - | 42 | 2,367 | 7.7% |
| 2020 | 18,746 | 43,125 | - | 46 | 2,469 | 10.6% |
| 2019 | 19,007 | 42,028 | - | 49 | 2,518 | 3.7% |
| 2018 | 19,007 | 42,028 | - | 48 | 2,653 | 2.8% |
| 2017 | 19,007 | 42,028 | - | 48 | 2,776 | 3.7% |
| 2016 | 19,427 | 39,498 | - | 47 | 2,749 | 4.8% |
| 2015 | 19,427 | 39,498 | - | 46 | 2,764 | 5.4% |
| 2014 | 19,508 | 39,042 | - | 47 | 2,799 | 6.0% |
| 2013 | 19,517 | 38,245 | - | 46 | 2,895 | 7.6% |
| 2012 | 19,517 | 37,690 | - | 45 | 2,967 | 8.0% |

**TOWN OF WATERFORD, CONNECTICUT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

TABLE 12

| Business Name | Nature of Business | 2021 | | | 2012 | | |
|------------------------------|-----------------------|-----------|------|-------------------------------------|-----------|------|-------------------------------------|
| | | Employees | Rank | Percentage of Total City Employment | Employees | Rank | Percentage of Total City Employment |
| Dominion Nuclear Connecticut | Nuclear Power | 1,650 | 1 | 16.74% | 1,650 | 1 | 16.61% |
| Town of Waterford | Municipality | 692 | 2 | 7.02% | 645 | 2 | 6.29% |
| Waterford Hotel Group | Hospitality | 531 | 3 | 5.39% | 531 | 3 | 5.35% |
| Wal Mart Stores, Inc | Retail | 497 | 4 | 5.04% | 497 | 4 | 5.00% |
| Sonalysts Inc. | Government Contractor | 275 | 5 | 2.79% | 275 | 5 | 2.77% |
| Home Depot | Hardware & Lumber | 200 | 6 | 2.03% | 186 | 7 | 1.87% |
| Bayview Healthcare Center | Healthcare Facility | 198 | 7 | 2.01% | 225 | 6 | 2.26% |
| Lowe's Home Improvement | Hardware & Lumber | 160 | 8 | 1.62% | 182 | 8 | 1.83% |
| BJ's Wholesale | Retail Store | 116 | 9 | 1.18% | - | | |
| Coca Cola Bottling | Distributor | 112 | 10 | 1.14% | - | | |
| Total | | 4,431 | | 44.96% | 4,191 | | 41.98% |

Source: Employment Data - Official Statement July 2019

TOWN OF WATERFORD, CONNECTICUT
FULL-TIME EQUIVALENT GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

TABLE 13

| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|----------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| General government | 72.65 | 94 | 92 | 92 | 92 | 92 | 92 | 92 | 93 | 93 |
| Police | 53 | 55 | 54 | 54 | 54 | 54 | 54 | 54 | 56 | 56 |
| Fire | 15.5 | 15 | 15 | 15 | 15 | 15 | 20 | 15 | 15 | 15 |
| Refuse collection | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 5 | 5 | 5 |
| Other public works | 28 | 27 | 24 | 24 | 24 | 24 | 24 | 28 | 28 | 28 |
| Recreation and parks | 12 | 11 | 10 | 10 | 10 | 10 | 10 | 13 | 13 | 13 |
| Library | 16 | 21 | 24 | 24 | 24 | 24 | 24 | 23 | 23 | 23 |
| Education | 463 | 463 | 463 | 461 | 456 | 455 | 455 | 455 | 440 | 440 |
| Total | <u>463</u> | <u>692</u> | <u>688</u> | <u>686</u> | <u>681</u> | <u>680</u> | <u>685</u> | <u>685</u> | <u>673</u> | <u>673</u> |

Source: Town and Board of Education Human Resources Departments

**TOWN OF WATERFORD, CONNECTICUT
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

TABLE 14

| Function/Program | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|---------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| General Government | | | | | | | | | | |
| Building permits issued | 13 | 30 | 28 | 31 | 24 | 15 | 15 | 19 | 22 | 17 |
| Building inspections conducted | 180 | 330 | 475 | 490 | 312 | 195 | 282 | 408 | 460 | 223 |
| Police | | | | | | | | | | |
| Physical arrests | 708 | 818 | 1,062 | 1,170 | 1,128 | 1,914 | 1,955 | 2,104 | 1,718 | 1,283 |
| Parking violations | 24 | 69 | 146 | 147 | 162 | 176 | 38 | 57 | 58 | 54 |
| Traffic violations | 3,159 | 4,102 | 6,344 | 5,162 | 3,509 | 4,066 | 3,691 | 4,937 | 5,046 | 4,431 |
| Fire | | | | | | | | | | |
| Emergency responses | 2,239 | 2,900 | 3,930 | 4,167 | 3,860 | 3,896 | 3,668 | 3,624 | 3,823 | 3,297 |
| Fires extinguished | 69 | 81 | 47 | 60 | 62 | 82 | 60 | 68 | 61 | 53 |
| Inspections | 139 | 185 | 272 | 323 | 311 | 425 | 488 | 539 | 558 | 648 |
| Refuse Collection | | | | | | | | | | |
| Refuse collected (tons per day) | 31 | 29 | 28 | 28 | 25 | 48 | 27 | 42 | 45 | 44 |
| Recycleables collected (tons per day) | 7 | 8 | 15 | 17 | 17 | 17 | 13 | 9 | 9 | 9 |
| Other Public Works | | | | | | | | | | |
| Street resurfacing (miles) | 1 | 2 | 3 | 2 | 2 | 3 | 4 | 3 | 5 | 8 |
| Potholes repaired | 211 | 267 | 453 | 534 | 372 | 510 | 989 | 747 | 422 | 400 |
| Recreation and Parks | | | | | | | | | | |
| Athletic field permits issued | 1,494 | 1,026 | 2,091 | 2,003 | 2,076 | 2,060 | 2,832 | 2,855 | 2,009 | 2,087 |
| Community center admissions (1) | 493 | 19,524 | 61,784 | 61,000 | 61,218 | 62,240 | 61,689 | 61,630 | 61,742 | 62,439 |
| Number of program registrations | 27 | 3,229 | 6,146 | 7,247 | 6,973 | 7,531 | 5,812 | 5,381 | 6,596 | 6,742 |
| Program fees | 815 | 63,933 | 212,071 | 203,612 | 201,084 | 201,885 | 190,780 | 190,485 | 205,803 | 159,623 |
| Senior Services | | | | | | | | | | |
| Number of program participants | 23,147 | 24,181 | 47,159 | 47,060 | 45,751 | 43,931 | 45,432 | 44,856 | 45,173 | 46,302 |
| Program revenue | 22,719 | 26,771 | 34,138 | 32,040 | 29,135 | 31,074 | 27,988 | 29,911 | 33,573 | 31,653 |
| Library | | | | | | | | | | |
| Volumes in collection | 78,436 | 78,250 | 81,782 | 84,904 | 80,254 | 83,023 | 81,283 | 83,076 | 82,460 | 86,105 |
| Total volumes borrowed | 136,477 | 151,739 | 193,542 | 200,769 | 209,508 | 218,010 | 232,796 | 242,724 | 236,607 | 231,572 |
| Water | | | | | | | | | | |
| New connections | 36 | 25 | 25 | 28 | 22 | 7 | 7 | 8 | 17 | 16 |
| Water main breaks | 14 | 11 | 11 | 13 | 7 | 6 | 7 | 9 | 4 | 8 |
| Average daily consumption (MGD) | 2.4 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.6 |
| Peak daily consumption (MGD) | 4.2 | 4.7 | 4.7 | 4.6 | 4.6 | 4.6 | 4.6 | 4.6 | 4.6 | 4.5 |

Source: Department Directors

Note: COVID19 had as significant impact on some department operations.

TOWN OF WATERFORD, CONNECTICUT
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

TABLE 15

| Function/Program | FISCAL YEAR | | | | | | | | | |
|-------------------------------------|-------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
| <i>Police</i> | | | | | | | | | | |
| Stations | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Zone offices | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Patrol units | 28 | 28 | 28 | 26 | 26 | 20 | 20 | 20 | 20 | 20 |
| <i>Fire</i> | | | | | | | | | | |
| Stations | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| <i>Refuse Collection</i> | | | | | | | | | | |
| Collection trucks | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| <i>Other Public Works</i> | | | | | | | | | | |
| Streets (Miles) | 121 | 121 | 121 | 121 | 121 | 121 | 121 | 121 | 121 | 121 |
| Storm drain (Miles) | 61 | 61 | 61 | 61 | 61 | 61 | 61 | 61 | 61 | 61 |
| <i>Recreation and Parks</i> | | | | | | | | | | |
| Acreage | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 550 |
| Playgrounds | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Baseball/softball diamonds | 15 | 15 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 |
| Soccer/football fields | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| Community centers | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| <i>Water</i> | | | | | | | | | | |
| Water main (miles)* | 111 | 111 | 111 | 111 | 111 | 111 | 110 | 110 | 109 | 109 |
| Fire hydrants | 1,134 | 1,134 | 1,134 | 1,134 | 1,134 | 1,134 | 1,133 | 1,133 | 1,128 | 1,128 |
| Storage capacity (000's of gallons) | 5,800 | 5,800 | 5,800 | 5,800 | 5,800 | 5,800 | 5,800 | 5,800 | 5,800 | 5,800 |
| <i>Wastewater</i> | | | | | | | | | | |
| Sanitary sewers (miles)** | 149.15 | 149.15 | 148.01 | 148.01 | 148.01 | 148.01 | 148.01 | 148.01 | 146.10 | 146.10 |
| Pump stations | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 27 | 27 |

Source: Directors at each department

* Does not include service connections

** Includes lateral sewer service connections

Appendix B

TOWN OF WATERFORD, CT



ADOPTED BUDGET

Fiscal Year: July 1, 2021 – June 30, 2022

The following was adopted by the RTM on May 6, 2021

**TOWN OF WATERFORD
GENERAL FUND BUDGET
TABLE OF CONTENTS**

| DEPARTMENT OR COMMISSION | ORG # | PAGE |
|---|-------|-------------|
| EXPENDITURE SUMMARY | | 1 |
| MILL RATE CALCULATION | | 2 |
| REVENUE | | 3, 4, 5 |
| DEPARTMENTAL SUMMARY | | 6 |
| BOARD OF SELECTMEN | 10101 | 7 |
| REGISTRARS OF VOTERS | 10102 | 8 |
| BOARD OF FINANCE | 10103 | 9 |
| ASSESSOR | 10104 | 10 |
| BOARD OF ASSESSMENT APPEALS | 10105 | 11 |
| TAX COLLECTOR | 10106 | 12 |
| FINANCE DEPARTMENT | 10107 | 13 |
| LEGAL DEPARTMENT | 10108 | 14 |
| TOWN CLERK | 10109 | 15 |
| PLANNING & ZONING | 10110 | 16 |
| BUILDING MAINTENANCE | 10111 | 17 |
| INSURANCE | 10112 | 18 |
| ECONOMIC DEVELOPMENT COMMISSION | 10113 | 19 |
| CONSERVATION COMMISSION | 10114 | 20 |
| ZONING BOARD OF APPEALS | 10115 | 21 |
| RETIREMENT COMMISSION | 10116 | 22 |
| REPRESENTATIVE TOWN MEETING | 10117 | 23 |
| BUILDING DEPARTMENT | 10118 | 24 |
| YOUTH SERVICES | 10119 | 25 |
| SOCIAL SERVICES GRANTS/MISCELLANEOUS | 10120 | 26 |
| CONTINGENCY | 10121 | 27 |
| EMERGENCY MANAGEMENT | 10122 | 28 |
| FIRE SERVICES | 10123 | 29,30 |
| POLICE COMMISSION | 10129 | 31,32 |
| PUBLIC WORKS DEPARTMENT | 10130 | 33,34 |
| CONSERVATION OF HEALTH | 10132 | 35 |
| PUBLIC HEALTH NURSING | 10133 | 36 |
| SENIOR CITIZENS COMMISSION | 10135 | 37 |
| WATERFORD PUBLIC LIBRARY | 10136 | 38 |
| RECREATION & PARKS | 10137 | 39 |
| CURRENT YEAR CAPITAL IMPROVEMENT | 10138 | 40,41,42,43 |
| DEBT SERVICE | 10139 | 44 |
| TRANSFERS TO CAPITAL AND NON-RECURRING EXPENDITURE FUND | 10140 | 45,46,47 |
| FLOOD & EROSION | 10141 | 48 |
| ETHICS COMMISSION | 10143 | 49 |
| HUMAN RESOURCES | 10145 | 50 |
| INFORMATION TECHNOLOGY | 10147 | 51 |
| EDUCATION | 10160 | 52 |

TOWN OF WATERFORD GENERAL FUND BUDGET

TOWN OF WATERFORD GENERAL FUND - EXPENDITURE SUMMARY 2021-2022 FISCAL YEAR ADOPTED BUDGET

| | |
|--|----------------------|
| General Government Operations | \$ 34,560,086 |
| Board of Education - Operating Budget | \$ 51,043,047 |
| Capital and Debt Service: | |
| Current Year Capital Improvements | \$ 2,964,754 |
| Transfers to Capital and Non-Recurring Expenditure | \$ 900,600 |
| Debt Service | \$ 7,934,633 |
| Total Capital and Debt Service | \$ 11,799,987 |
| TOTAL BUDGET | \$ 97,403,120 |

**TOWN OF WATERFORD
MILL RATE CALCULATION
FY2022 EXPENDITURES PROPOSED BUDGET**

Grand List

| | |
|--|----------------------|
| Net Taxable Grand List after BAA - 3/10/2021 | 3,387,173,186 |
| Average Rate of Collections | <u>99.1%</u> |
| Net Grand List - Adj. For Rate of Collections | <u>3,356,688,627</u> |
| Value of a Mill (adjusted for rate of collections) | <u>3.356,689</u> |

Mill Rate Calculation

| | |
|---|-------------------|
| Expenditures as approved by the BOF (3/24/21) | 97,403,120 |
| Revenue from sources other than Taxes | 4,212,489 |
| Application of Fund Balance | <u>0</u> |
| Amount to Be Raised by Taxes | <u>93,190,631</u> |
| | |
| FY 2022 Mill Rate Requirement | <u>27.76</u> |
| FY 2021 Mill Rate | <u>27.87</u> |
| Mill Rate Increase/Decrease | <u>-0.11</u> |
| Percent Increase/Decrease | <u>-0.39%</u> |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET REVENUE**

REVENUE

| DESCRIPTION | 2020 ACTUAL | BOF APPROVED FY 2021 | ACTUAL RECEIVED AS OF 1/1/21 | DEPT RECOMM 2021-2022 | 2021-2022 DOLLAR INCREASE/ (DECREASE) | 2021-2022 PERCENTAGE INCREASE/ (DECREASE) |
|---|------------------|----------------------------|------------------------------------|-----------------------------|--|--|
| STATE OF CONNECTICUT - EDUCATION | | | | | | |
| ED. COST SHARING GRANT | 344,097 | 326,091 | 81,611 | 326,444 | 353 | 0.0% |
| HEALTH & WELFARE | 6,147 | 6,000 | 0 | 6,000 | 0 | 0.0% |
| TOTAL - STATE OF CT - EDUCATION GRANTS | 350,244 | 332,091 | 81,611 | 332,444 | 353 | 0.1% |
| STATE OF CT - GENERAL GOVERNMENT | | | | | | |
| PILOT-STATE-OWNED PROP. | 143,075 | 143,075 | 143,075 | 143,075 | 0 | 0.0% |
| PILOT-DISABLED | 1,873 | 1,873 | 1,919 | 1,873 | 0 | 0.0% |
| PILOT-PRIVATE TAX EXEMPT PROP | 109,838 | 109,838 | 109,838 | 109,838 | 0 | 0.0% |
| TAX RELIEF-VETERANS | 8,148 | 8,148 | 8,503 | 8,148 | 0 | 0.0% |
| COURT FINES | 9,490 | 9,000 | 1,405 | 5,000 | (4,000) | -44.4% |
| EMERGENCY MANAGEMENT- CIVIL PREPAREDNESS | 2,500 | 2,500 | 19,823 | 2,500 | 0 | 0.0% |
| TELECOMMUNICATIONS PROPERTY TAX | 53,807 | 52,000 | 0 | 58,656 | 6,656 | 12.8% |
| TOWN AID ROADS | 317,588 | 318,883 | 158,638 | 317,277 | (1,606) | -0.5% |
| SDE STATE GRANTS | 14,000 | 14,000 | 7,095 | 14,000 | 0 | 0.0% |
| GRANTS FOR MUNICIPAL PROJECTS | 34,255 | 34,255 | 0 | 34,255 | 0 | 100.0% |
| COVID RELIEF FUNDS | 0 | 0 | 106,000 | 0 | 0 | |
| ENHANCED 911 | 22,333 | 22,981 | 16,612 | 16,000 | (6,981) | -100.0% |
| TOTAL - STATE OF CT - GENERAL GOV'T GRANTS | 716,907 | 716,553 | 572,908 | 710,622 | (5,931) | -0.8% |
| TOTAL STATE OF CONNECTICUT | 1,067,151 | 1,048,644 | 654,519 | 1,043,066 | (5,578) | -0.5% |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET REVENUE**

REVENUE

| DESCRIPTION | 2020 ACTUAL | BOF APPROVED FY 2021 | ACTUAL RECEIVED AS OF 1/1/21 | DEPT RECOMM 2021-2022 | 2021-2022 DOLLAR INCREASE/ (DECREASE) | 2021-2022 PERCENTAGE INCREASE/ (DECREASE) |
|--|----------------|----------------------------|------------------------------------|-----------------------------|--|--|
| TOTAL STATE AND FEDERAL | 1,067,151 | 1,048,644 | 654,519 | 1,043,066 | (5,578) | -0.5% |
| OTHER SOURCES - EDUCATION | | | | | | |
| TUITION | 61,620 | 183,450 | | 195,680 | 12,230 | 0.0% |
| RENT AND MISCELLANEOUS | 4,260 | 5,910 | | 5,910 | 0 | 0.0% |
| TOTAL EDUCATION | 65,880 | 189,360 | 0 | 201,590 | 12,230 | 6.5% |
| OTHER SOURCES - GENERAL GOVERNMENT | | | | | | |
| INTEREST & LIEN FEES | 301,889 | 325,000 | 141,541 | 407,280 | 82,280 | 25.3% |
| INTEREST - INVESTMENTS | 872,628 | 300,000 | 52,140 | 120,000 | (180,000) | -60.0% |
| RECREATION & PARKS COMM. | 165,818 | 150,000 | 46,246 | 220,000 | 70,000 | 46.7% |
| COMMUNITY USE OF SCHOOLS | 14,447 | 0 | 0 | 0 | 0 | #DIV/0! |
| BUILDING INSPECTOR | 336,118 | 325,000 | 281,045 | 357,237 | 32,237 | 9.9% |
| LICENSES, FEES, PERMITS & FINES | 19,147 | 21,797 | 18,133 | 56,727 | 34,930 | 160.3% |
| LIBRARY | 10,304 | 16,810 | 0 | 16,810 | 0 | 0.0% |
| WATER MAIN ASSESSMENTS | 781 | 0 | 363 | 1,200 | 1,200 | 0.0% |
| SALE OF EQUIPMENT | 9,236 | 0 | 854 | 0 | 0 | #DIV/0! |
| SCRRRA REBATE | 2,252 | 0 | 7,814 | 0 | 0 | 0.0% |
| NEW LONDON RADIO COMM. NETWORK USE FEE | 114,000 | 114,000 | 81,237 | 81,000 | (33,000) | -28.9% |
| ALARM PENALTIES | 100 | 0 | 100 | 0 | 0 | #DIV/0! |
| BULKY WASTE FEES | 95,063 | 100,000 | 55,919 | 72,851 | (27,149) | -27.1% |
| MISCELLANEOUS | 54,478 | 50,000 | 80,160 | 69,312 | 19,312 | 38.6% |
| CONVEYANCE TAX | 291,184 | 200,000 | 235,980 | 200,000 | 0 | 0.0% |
| REGIONAL COMMUNICATION CTR. | 6,000 | 6,000 | 1,500 | 6,000 | 0 | 0.0% |
| SEWER ASSESSMENTS | 13,507 | 0 | 6,253 | 0 | 0 | #DIV/0! |
| P&Z, ZBA & CONSERVATION | 33,094 | 44,000 | 43,298 | 40,062 | (3,938) | -9.0% |
| TOWN CLERK'S FEES | 188,548 | 150,000 | 126,745 | 200,000 | 50,000 | 33.3% |
| UTILITY COMMISSION LIEN FEES | 10,360 | 10,000 | 0 | 10,000 | 0 | 0.0% |
| COMMERCIAL TIPPING FEES | 267,846 | 300,000 | 127,874 | 319,083 | 19,083 | 6.4% |
| RECYCLING | 39,650 | 50,000 | 17,181 | 35,562 | (14,438) | -28.9% |
| UNLIQUIDATED PRIOR YEAR ENCUMBRANCES | 39,365 | 100 | 6,152 | 1,000 | 900 | 900.0% |
| RENTALS | 199,307 | 150,940 | 103,074 | 105,950 | (44,990) | -29.8% |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET REVENUE**

REVENUE

| DESCRIPTION | 2020 ACTUAL | BOF APPROVED FY 2021 | ACTUAL RECEIVED AS OF 1/1/21 | DEPT RECOMM 2021-2022 | 2021-2022 DOLLAR INCREASE/ (DECREASE) | 2021-2022 PERCENTAGE INCREASE/ (DECREASE) |
|---|-------------------|----------------------------|------------------------------------|-----------------------------|--|--|
| AMBULANCE OPERATING SUBSIDY | 214,896 | 12,000 | 6,000 | 12,000 | 0 | 0.0% |
| SENIOR SERVICES | 26,781 | 30,880 | 0 | 15,820 | (15,060) | -48.8% |
| TRANSFER IN OTHER FUNDS | 358,913 | 0 | 0 | 0 | 0 | 0.0% |
| VERSA KART/BLUE BOX SALES | 5,370 | 4,500 | 4,530 | 5,370 | 870 | 19.3% |
| C-PACE STIPEND | 500 | 500 | 0 | 0 | (500) | -100.0% |
| EUGENE O'NEILL GATE RECEIPTS | 23,648 | 0 | 8,587 | 10,000 | 10,000 | 100.0% |
| BOE HUMAN RESOURCES OFFSET | 15,665 | 15,628 | 16,119 | 15,119 | (509) | -3.3% |
| CIRMA MEMBERS EQUITY DISTRIBUTION | 90,164 | 0 | 37,305 | 0 | 0 | 0.0% |
| YSB BOE CLERICAL SUBSIDY | 5,000 | 5,000 | 5,000 | 5,000 | 0 | 0.0% |
| TOTAL GENERAL GOVERNMENT | 3,826,059 | 2,382,155 | 1,511,150 | 2,383,383 | 1,228 | 0.1% |
| TOTAL OTHER SOURCES | 3,891,939 | 2,571,515 | 1,511,150 | 2,584,973 | 13,458 | 0.5% |
| TOTAL - REVENUE EXCLUSIVE OF TAXES | 4,959,090 | 3,620,159 | 2,165,669 | 3,628,039 | 7,880 | 0.2% |
| PROPERTY TAXES | | | | | | |
| CURRENT YEAR TAXES | 91,732,698 | 91,912,639 | 74,048,340 | 93,500,000 | 1,587,361 | 1.7% |
| PRIOR YEAR TAXES | 25,578 | 350,000 | 160,939 | 584,450 | 234,450 | 67.0% |
| TOTAL PROPERTY TAXES | 91,758,276 | 92,262,639 | 74,209,279 | 94,084,450 | 1,821,811 | 2.0% |
| FUND BALANCE APPLIED | 0 | 0 | 0 | 0 | 0 | 0.0% |
| GRAND TOTAL REVENUES | 96,717,366 | 95,882,798 | 76,374,948 | 97,712,489 | 1,829,691 | 1.9% |

**TOWN OF WATERFORD
GENERAL FUND EXPENDITURES
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

DEPARTMENTAL SUMMARY

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 ESTIMATED APPROP. | 2020/2021 ADDITIONAL TRANSFERS (11/22) | ACTUAL EXPEND. & INCUMBAS OF 11/22 | 2021/2022 APPROVED BD/COMM. | 2021/2022 BOS APPROVED FINAL (2/10/21) | 2021/2022 BOI APPROVED FINAL (3/24/21) | APPROVED FY22 AMOUNT (INC/DEC) | APPROVED FY22 PERCENT (INC/DEC) |
|---|-----------------------------|---------------------------------|-----------------------------------|---|---|-----------------------------------|--|--|---|--|
| GENERAL GOVERNMENT | | | | | | | | | | |
| 10101 | BOARD OF SELECTMEN | 392,891 | 201,320 | 0 | 90,277 | 0 | 205,313 | 205,313 | 3,993 | 1.98% |
| 10102 | REGISTRARS OF VOTERS | 69,802 | 74,279 | 0 | 43,451 | 0 | 74,508 | 74,508 | 229 | 0.31% |
| 10103 | BOARD OF FINANCE | 61,418 | 66,000 | 0 | 59,177 | 65,547 | 65,547 | 65,547 | (453) | -0.69% |
| 10104 | ASSESSOR | 290,208 | 283,613 | 0 | 138,772 | 0 | 291,847 | 291,847 | 8,234 | 2.90% |
| 10105 | BD. OF ASSESSMENT APPEALS | 1,446 | 1,588 | 0 | 242 | 1,620 | 1,620 | 1,620 | 32 | 2.02% |
| 10106 | TAX COLLECTOR | 198,508 | 206,156 | 0 | 111,348 | 0 | 211,907 | 211,907 | 5,751 | 2.79% |
| 10107 | FINANCE DEPARTMENT | 655,167 | 701,270 | 0 | 321,757 | 0 | 653,894 | 653,894 | (47,376) | -6.76% |
| 10108 | LEGAL DEPARTMENT | 307,356 | 298,000 | 0 | 108,075 | 0 | 298,000 | 298,000 | 0 | 0.00% |
| 10109 | TOWN CLERK | 265,192 | 267,309 | 0 | 146,528 | 0 | 269,750 | 269,750 | 2,441 | 0.91% |
| 10110 | PLANNING & ZONING | 550,528 | 629,267 | 0 | 319,075 | 634,914 | 634,914 | 634,914 | 5,647 | 0.90% |
| 10111 | BUILDING MAINTENANCE | 225,090 | 253,045 | 0 | 103,042 | 0 | 778,870 | 778,870 | 525,825 | 207.80% |
| 10112 | INSURANCE | 4,649,884 | 4,658,000 | 0 | 1,140,148 | 0 | 4,717,903 | 4,717,903 | 59,903 | 1.29% |
| 10113 | ECONOMIC DEVELOPMENT COMM | 6,831 | 8,576 | 0 | 7,043 | 11,076 | 10,076 | 10,076 | 1,500 | 17.49% |
| 10114 | CONSERVATION COMMISSION | 16,969 | 18,250 | 0 | 12,891 | 0 | 18,250 | 18,250 | 0 | 0.00% |
| 10115 | ZONING BOARD OF APPEALS | 2,459 | 4,310 | 0 | 1,935 | 4,310 | 4,310 | 4,310 | 0 | 0.00% |
| 10116 | RETIREMENT COMMISSION | 5,098,103 | 5,982,978 | 0 | 3,709,972 | 5,932,906 | 5,682,906 | 5,682,906 | (300,072) | -5.02% |
| 10117 | REPRESENTATIVE TOWN MTG. | 18,019 | 18,953 | 0 | 8,958 | 18,903 | 18,903 | 18,903 | (50) | -0.26% |
| 10118 | BUILDING DEPARTMENT | 244,453 | 289,423 | 0 | 105,976 | 0 | 293,008 | 293,008 | 3,585 | 1.24% |
| 10119 | YOUTH & FAMILY SERVICES | 242,910 | 244,743 | 0 | 115,931 | 288,224 | 232,634 | 232,634 | (12,109) | -4.95% |
| 10120 | SOC. SVC. GRANTS/MISC. | 83,175 | 81,780 | 0 | 74,281 | 84,366 | 84,366 | 84,366 | 2,586 | 3.16% |
| 10121 | CONTINGENCY | 114,934 | 265,000 | (77,044) | 0 | 265,000 | 265,000 | 265,000 | 0 | 0.00% |
| 10122 | EMERGENCY MANAGEMENT | 1,122,592 | 1,087,258 | 0 | 485,640 | 0 | 1,062,665 | 1,062,665 | (24,593) | -2.26% |
| 10123 | FIRE SERVICES | 3,069,463 | 3,101,562 | 77,044 | 1,749,168 | 0 | 3,411,155 | 3,326,034 | 224,472 | 7.24% |
| 10129 | POLICE DEPARTMENT | 6,272,172 | 6,450,741 | 0 | 3,336,113 | 6,421,688 | 6,421,688 | 6,421,688 | (29,053) | -0.45% |
| 10130 | PUBLIC WORKS DEPARTMENT | 4,357,816 | 4,689,207 | 0 | 2,616,765 | 0 | 4,709,654 | 4,709,654 | 20,447 | 0.44% |
| 10132 | CONSERVATION OF HEALTH | 140,082 | 139,197 | 0 | 139,197 | 0 | 142,282 | 142,282 | 3,085 | 2.22% |
| 10133 | PUBLIC HEALTH NURSING SERV. | 25,830 | 27,820 | 0 | 2,520 | 0 | 27,820 | 27,820 | 0 | 0.00% |
| 10135 | SENIOR CITIZENS COMMISSION | 477,293 | 548,127 | 0 | 202,326 | 491,489 | 491,489 | 491,489 | (56,638) | -10.33% |
| 10136 | WATERFORD PUBLIC LIBRARY | 1,017,094 | 1,069,663 | 0 | 586,266 | 1,014,724 | 999,475 | 999,475 | (70,188) | -6.56% |
| 10137 | RECREATION & PARKS COMM. | 1,438,643 | 1,511,615 | 0 | 639,858 | 1,487,566 | 1,450,159 | 1,450,159 | (61,456) | -4.07% |
| 10141 | FLOOD & EROSION CONTROL BD | 335 | 2,138 | 0 | 145 | 2,138 | 2,138 | 2,138 | 0 | 0.00% |
| 10143 | ETHICS COMMISSION | 1,011 | 650 | 0 | 219 | 0 | 850 | 850 | 200 | 30.77% |
| 10145 | HUMAN RESOURCES DEPT. | 244,000 | 266,233 | 0 | 123,505 | 0 | 265,664 | 265,664 | (569) | -0.21% |
| 10146 | COMMUNITY USE OF SCHOOLS | 172,252 | 86,126 | 0 | 0 | 0 | 0 | 0 | (86,126) | -100.00% |
| 10147 | INFORMATION TECHNOLOGY | 753,374 | 824,968 | 0 | 502,123 | 854,618 | 846,642 | 846,642 | 21,674 | 2.63% |
| TOTAL GENERAL GOV. OPERATIONS | | 32,587,300 | 34,559,165 | 0 | 17,002,724 | 17,592,089 | 34,646,217 | 34,560,086 | (200,921) | -0.58% |
| BOARD OF EDUCATION | | | | | | | | | | |
| 10160 | OPERATING BUDGET | 48,672,211 | 50,372,315 | 0 | 19,598,448 | 50,645,471 | | 51,043,047 | 670,732 | 1.33% |
| TOTAL BOE OPERATIONS | | 48,672,211 | 50,372,315 | 0 | 19,598,448 | 50,645,471 | 0 | 51,043,047 | 670,732 | 1.33% |
| CAPITAL AND DEBT SERVICE | | | | | | | | | | |
| 10138 | CURRENT YEAR CAPITAL IMPR. | 1,443,850 | 2,216,680 | 0 | 2,228,530 | 2,964,754 | 2,964,754 | 2,964,754 | 748,074 | 33.75% |
| 10139 | DEBT SERVICE | 7,389,902 | 7,628,790 | 0 | 5,766,252 | 7,934,633 | 7,934,633 | 7,934,633 | 305,843 | 4.01% |
| 10140 | TRANS TO CAP & NON-REC. | 0 | 1,401,280 | 0 | 1,401,280 | 975,600 | 975,600 | 900,600 | (500,680) | -35.73% |
| TOTAL CAPITAL & DEBT SERVICE | | 8,833,752 | 11,246,750 | 0 | 9,396,062 | 11,874,987 | 11,874,987 | 11,799,987 | (55,237) | -4.92% |
| TOTAL GENERAL FUND | | 41,421,052 | 45,805,915 | 0 | 26,398,786 | 29,467,076 | 46,521,204 | 46,359,073 | (162,131) | -0.35% |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10101

BOARD OF SELECTMEN

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 REV. APPROX. | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBRAS OF 10/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 FIRST SELECTMAN RECOMMENDS | RECOMMENDED BD OF SELECTMEN (2/3/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/10/21) | BOI Approved \$ Increase | BOI Approved % Increase |
|---------------------------------|--------------------------|---------------------------------|------------------------------|--------------------------------------|---|---|--|---|--|--|--------------------------------|-------------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | |
| 51010 | FIRST SELECTMAN | 106,451 | 107,596 | | 52,985 | 110,837 | 110,837 | 110,837 | | 110,837 | 3,241 | 3.01% |
| 51020 | OTHER SELECTMEN | 3,657 | 3,669 | | 1,834 | 3,780 | 3,780 | 3,780 | | 3,780 | 111 | 3.03% |
| 51110 | ADMINISTRATION | 70,024 | 69,497 | | 27,976 | 71,061 | 71,061 | 71,061 | | 71,061 | 1,564 | 2.25% |
| 51210 | CLERICAL/TECHNICAL | 0 | 75 | | 63 | 75 | 75 | 75 | | 75 | 0 | 0.00% |
| 51810 | OVERTIME | 0 | 0 | | 0 | 0 | 0 | 0 | | 0 | | |
| 51920 | F.I.C.A | 13,233 | 13,690 | | 6,255 | 14,210 | 14,210 | 14,210 | | 14,210 | 520 | 3.80% |
| | SUBTOTAL | 193,365 | 194,522 | 0 | 89,113 | 199,963 | 199,963 | 199,963 | 0 | 199,963 | 5,456 | 2.75% |
| SERVICES | | | | | | | | | | | | |
| 52010 | ADVERTISING | 0 | 100 | | 0 | 100 | 100 | 100 | | 100 | 0 | 0.00% |
| 52020 | POSTAGE | 250 | 75 | | 19 | 100 | 100 | 100 | | 100 | 25 | 33.33% |
| 52030 | PROFESSIONAL FEES | 3,929 | 3,680 | | 0 | 3,000 | 3,000 | 3,000 | | 3,000 | -680 | -18.48% |
| 52040 | SERVICE CONT & REPAIRS | 1,398 | 1,300 | | 549 | 0 | 0 | 0 | | 0 | -1,300 | -100.00% |
| 52050 | DUES, CONF., & EDUCATION | 0 | 150 | | 0 | 400 | 400 | 400 | | 400 | 250 | 166.67% |
| 52070 | REIMBURSABLE EXPENSE | 270 | 370 | | 254 | 700 | 700 | 700 | | 700 | 330 | 89.19% |
| | SUBTOTAL | 5,847 | 5,675 | 0 | 822 | 1,500 | 1,500 | 1,500 | 0 | 1,500 | 1,325 | 24.23% |
| MATERIALS & SUPPLIES | | | | | | | | | | | | |
| 53020 | OTHER SUPPLIES | 1,248 | 150 | 200 | 164 | 150 | 150 | 150 | | 150 | 0 | 0.00% |
| 53090 | FUELS & LUBRICANTS | 949 | 968 | -200 | 178 | 900 | 900 | 900 | | 900 | -68 | -7.02% |
| 53119 | EMERGENCY EXPENDITURE | 191,482 | 0 | | 0 | 0 | 0 | 0 | | 0 | | |
| | SUBTOTAL | 193,679 | 1,118 | 0 | 342 | 1,050 | 1,050 | 1,050 | 0 | 1,050 | 1,232 | 378.53% |
| FURNITURE | | | | | | | | | | | | |
| 54010 | OFFICE FURNITURE | 0 | 0 | | 0 | 0 | 0 | 0 | | 0 | | |
| | SUBTOTAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | DEPARTMENT TOTAL | 392,891 | 201,320 | 0 | 90,277 | 205,513 | 205,513 | 205,513 | 0 | 205,513 | 3,993 | 1.98% |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10102

REGISTRARS OF VOTERS

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RPT APPROX. | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBRAS OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 FIRST SELECTMAN RECOMMENDS | RECOMMENDED BD OF SELECTMEN (2/2/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/10/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RPT CUTS | 2021/2022 RPT APPROVED |
|---------------------------------|--------------------------|---------------------------------|-----------------------------|--------------------------------------|--|---|--|---|--|--|--------------------------------|-------------------------------|-----------------------|---------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | |
| 51010 | ELECTED OFFICIALS | 46,444 | 47,280 | | 23,128 | 47,848 | 47,848 | 47,848 | | 47,848 | 568 | 1.20% | | 47,848 |
| 51310 | VOTER REGISTRATION | 1,997 | 3,500 | | 2,016 | 3,500 | 3,500 | 3,500 | | 3,500 | 0 | 0.00% | | 3,500 |
| 51320 | ELECTION ACTIVITIES | 6,339 | 8,240 | | 8,875 | 6,657 | 6,657 | 6,657 | | 6,657 | -1,583 | -19.21% | | 6,657 |
| 51920 | F.I.C.A | 4,191 | 4,515 | | 3,237 | 4,437 | 4,437 | 4,437 | | 4,437 | -78 | -1.73% | | 4,437 |
| | SUBTOTAL | 58,971 | 63,535 | 0 | 37,256 | 62,442 | 62,442 | 62,442 | 0 | 62,442 | -1,093 | -1.76% | 0 | 62,442 |
| SERVICES | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 0 | 1 | | 0 | 1 | 1 | 1 | | 1 | 0 | 0.00% | | 1 |
| 52020 | POSTAGE | 1,562 | 1,400 | | 1,122 | 1,300 | 1,300 | 1,300 | | 1,300 | -100 | -7.14% | | 1,300 |
| 52040 | SERVICE CONT. & REPAIRS | 2,000 | 2,000 | | 2,000 | 2,250 | 2,250 | 2,250 | | 2,250 | 250 | 12.50% | | 2,250 |
| 52050 | DUES, CONF., & EDUCATION | 1,010 | 1,220 | | 340 | 1,110 | 1,110 | 1,110 | | 1,110 | -110 | -9.02% | | 1,110 |
| 52070 | REIMBURSABLE EXPENSE | 623 | 878 | | 501 | 885 | 885 | 885 | | 885 | 7 | 0.80% | | 885 |
| 52080 | TELEPHONE | 0 | 100 | | 0 | 1 | 1 | 1 | | 1 | -99 | -99.00% | | 1 |
| | SUBTOTAL | 5,195 | 5,599 | 0 | 3,963 | 5,547 | 5,547 | 5,547 | 0 | 5,547 | -52 | -0.93% | 0 | 5,547 |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | |
| 53020 | OTHER SUPPLIES | 5,636 | 5,144 | | 2,232 | 6,518 | 6,518 | 6,518 | | 6,518 | 1,374 | 26.71% | | 6,518 |
| | SUBTOTAL | 5,636 | 5,144 | 0 | 2,232 | 6,518 | 6,518 | 6,518 | 0 | 6,518 | 1,374 | 26.71% | 0 | 6,518 |
| EQUIPMENT | | | | | | | | | | | | | | |
| 54180 | VOTING MACHINE | 0 | 1 | | 0 | 1 | 1 | 1 | | 1 | 0 | 0.00% | | 1 |
| | SUBTOTAL | 0 | 1 | 0 | 0 | 1 | 1 | 1 | 0 | 1 | 0 | 0.00% | 0 | 1 |
| DEPARTMENT TOTAL | | 69,802 | 74,279 | 0 | 43,451 | 74,508 | 74,508 | 74,508 | 0 | 74,508 | 256 | 0.34% | 0 | 74,508 |

TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET

DEPT/AGENCY: 10103 BOARD OF FINANCE

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 R/TM APPROP | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBRAS OF 11/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 APPROVED BD/COMM (3/29/20) | 2021/2022 FIRST SELECTMAN RECOMMENDS | RECOMMENDED BD OF SELECTMEN (2/2/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/1/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 R/TM CUTS | 2021/2022 R/TM APPROVED |
|---------------------------------|----------------------|---------------------------------|-----------------------------|--------------------------------------|---|---|---|--|---|--|---|--------------------------------|-------------------------------|------------------------|----------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | | |
| 51210 | CLERICAL/TECHNICAL | 1,262 | 4,100 | -16 | 335 | 3,611 | 3,611 | 3,611 | 3,611 | | 3,611 | -489 | -11.93% | | 3,611 |
| 51920 | F.L.C.A | 97 | 300 | | 26 | 276 | 276 | 276 | 276 | | 276 | -24 | -8.00% | | 276 |
| | SUBTOTAL | 1,359 | 4,400 | -16 | 361 | 3,887 | 3,887 | 3,887 | 3,887 | 0 | 3,887 | -513 | -11.66% | 0 | 3,887 |
| SERVICES | | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 1,950 | 2,300 | 0 | | 2,300 | 2,300 | 2,300 | 2,300 | | 2,300 | 0 | 0.00% | | 2,300 |
| 52030 | PROFESSIONAL FEES | 58,100 | 59,300 | 0 | 58,800 | 59,300 | 59,300 | 59,300 | 59,300 | | 59,300 | 0 | 0.00% | | 59,300 |
| 52070 | REIMBURSABLE EXPENSE | 0 | 0 | | | 0 | 0 | 0 | 0 | | 0 | 0 | | | 0 |
| | SUBTOTAL | 60,050 | 61,600 | 0 | 58,800 | 61,600 | 61,600 | 61,600 | 61,600 | 0 | 61,600 | 0 | 0.00% | 0 | 61,600 |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | | |
| 53010 | OFFICE SUPPLIES | 9 | 0 | 16 | 16 | 60 | 60 | 60 | 60 | | 60 | 60 | | | 60 |
| | SUBTOTAL | 9 | 0 | 16 | 16 | 60 | 60 | 60 | 60 | 0 | 60 | 60 | | 0 | 60 |
| DEPARTMENT TOTAL | | 61,418 | 66,900 | 0 | 59,177 | 65,547 | 65,547 | 65,547 | 65,547 | 0 | 65,547 | 453 | 0.69% | 0 | 65,547 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10104 ASSESSOR

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBRAS FOR 11/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 FIRST SELECTMAN RECOMMENDS | RECOMMENDED BD OF SELECTMEN (2/3/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/10/21) | BOF Approved % Increase | BOF Approved % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED |
|---------------------------------|--------------------------|---------------------------------|----------------------------|--------------------------------------|--|---|--|---|--|--|-------------------------------|-------------------------------|-----------------------|---------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | |
| 51110 | ADMINISTRATION | 201,303 | 196,788 | | 94,683 | 196,788 | 196,788 | 196,788 | | 196,788 | 0 | 0.00% | | 196,788 |
| 51210 | CLERICAL/TECHNICAL | 62,080 | 58,818 | (736) | 30,004 | 62,788 | 62,788 | 62,788 | | 62,788 | 3,970 | 6.75% | | 62,788 |
| 51810 | OVERTIME | 32 | 2,697 | | 0 | 0 | 0 | 0 | | 0 | -2,697 | -100.00% | | 0 |
| 51910 | FRINGE BENEFITS | 1,887 | 0 | (1,805) | 0 | 2,408 | 2,408 | 2,408 | | 2,408 | | | | 2,408 |
| 51920 | F.I.C.A | 19,402 | 19,761 | | 9,057 | 20,041 | 20,041 | 20,041 | | 20,041 | 280 | 1.42% | | 20,041 |
| | SUBTOTAL | 284,704 | 278,064 | (2,541) | 133,744 | 282,025 | 282,025 | 282,025 | 0 | 282,025 | 3,961 | 1.42% | 0 | 282,025 |
| SERVICES | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 366 | 650 | (150) | 214 | 400 | 400 | 400 | | 400 | -250 | -38.46% | | 400 |
| 52020 | POSTAGE | 1,364 | 744 | (20) | 215 | 1,031 | 1,031 | 1,031 | | 1,031 | 287 | 38.58% | | 1,031 |
| 52030 | PROFESSIONAL FEES | 478 | 0 | 250 | 250 | 250 | 250 | 250 | | 250 | | | | 250 |
| 52040 | SERVICE CONT & REPAIRS | 2,319 | 1,680 | 3,561 | 3,747 | 5,666 | 5,666 | 5,666 | | 5,666 | 3,986 | 237.26% | | 5,666 |
| 52050 | DUES, CONF., & EDUCATION | 450 | 1,825 | (1,250) | 320 | 1,825 | 1,825 | 1,825 | | 1,825 | 0 | 0.00% | | 1,825 |
| 52070 | REIMBURSABLE EXPENSE | 0 | 0 | | | 0 | 0 | 0 | | 0 | | | | 0 |
| | SUBTOTAL | 4,977 | 4,899 | -2,591 | 4,746 | 9,172 | 9,172 | 9,172 | 0 | 9,172 | 4,273 | 87.22% | 0 | 9,172 |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | |
| 53020 | OTHER SUPPLIES | 57 | 150 | 150 | 282 | 150 | 150 | 150 | | 150 | 0 | 0.00% | | 150 |
| 53200 | PRICING BOOKS | 470 | 500 | | | 500 | 500 | 500 | | 500 | 0 | 0.00% | | 500 |
| | SUBTOTAL | 527 | 650 | 150 | 282 | 650 | 650 | 650 | 0 | 650 | 0 | 0.00% | 0 | 650 |
| | DEPARTMENT TOTAL | 290,908 | 283,613 | 0 | 138,772 | 291,847 | 291,847 | 291,847 | 0 | 291,847 | 8,234 | 2.90% | 0 | 291,847 |

TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET

DEPT/AGENCY: 10105 BD. OF ASSESSMENT APPEALS

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP. | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND. & ENCUMBRAS OF 11/21 | 2021/2022 DEPT AGENCY REQUEST | 2021/2022 APPROVED BD/COMM (1/19/21) | 2021/2022 FIRST SELECTMAN RECOMMENDS | RECOMMENDED RD OF SELECTMEN (2/3/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED RD OF FINANCE (3/10/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM QUITS | 2021/2022 RTM APPROVED | RTM Approved \$ Increase | RTM Approved % Increase |
|------------------|--------------------------|---------------------------------|-----------------------------|--------------------------------------|--|--|---|---|---|--|--|--------------------------------|-------------------------------|------------------------|---------------------------|--------------------------------|-------------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | | | | |
| 51010 | ELECTED OFFICIALS | 400 | 300 | | 0 | 300 | 300 | 300 | 300 | | 300 | 0 | 0.00% | | 300 | 0 | 0.00% |
| 51210 | CLERICAL/TECHNICAL | 379 | 664 | | 79 | 694 | 694 | 694 | 694 | | 694 | 30 | 4.52% | | 694 | 30 | 4.52% |
| 51810 | OVERTIME | 269 | 0 | | 0 | | | | | | 0 | 0 | | | 0 | 0 | #DIV/0! |
| 51920 | F.I.C.A | 80 | 74 | | 6 | 76 | 76 | 76 | 76 | | 76 | 2 | 2.70% | | 76 | 2 | 2.70% |
| | SUBTOTAL | 1,028 | 1,038 | 0 | 85 | 1,070 | 1,070 | 1,070 | 1,070 | 0 | 1,070 | 32 | 3.08% | 0 | 1,070 | 32 | 3.08% |
| SERVICES | | | | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 177 | 350 | | 156 | 350 | 350 | 350 | 350 | | 350 | 0 | 0.00% | | 350 | 0 | 0.00% |
| 52020 | POSTAGE | 91 | 50 | | 1 | 50 | 50 | 50 | 50 | | 50 | 0 | 0.00% | | 50 | 0 | 0.00% |
| 52050 | DUES, CONF., & EDUCATION | 50 | 150 | | | 150 | 150 | 150 | 150 | | 150 | 0 | 0.00% | | 150 | 0 | 0.00% |
| | SUBTOTAL | 318 | 550 | 0 | 157 | 550 | 550 | 550 | 550 | 0 | 550 | 0 | 0.00% | 0 | 550 | 0 | 0.00% |
| DEPARTMENT TOTAL | | 1,346 | 1,588 | 0 | 242 | 1,620 | 1,620 | 1,620 | 1,620 | 0 | 1,620 | 32 | 2.02% | 0 | 1,620 | 32 | 2.02% |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10106 TAX COLLECTOR

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP. | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBR OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 FIRST SPECTMAN RECOMMENDS | RECOMMENDED BD OF SELECTMEN (2/3/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/10/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED |
|---------------------------------|-------------------------|---------------------------------|-----------------------------|--------------------------------------|--|---|---|---|--|--|--------------------------------|-------------------------------|-----------------------|---------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | |
| 51010 | ELECTED OFFICIALS | 84,398 | 85,262 | | 41,986 | 86,286 | 86,286 | 86,286 | | 86,286 | 1,024 | 1.20% | | 86,286 |
| 51210 | CLERICAL/TECHNICAL | 73,283 | 77,769 | (500) | 37,260 | 82,334 | 82,334 | 82,334 | | 82,334 | 4,565 | 5.87% | | 82,334 |
| 51810 | OVERTIME | 0 | 0 | | | 0 | 0 | 0 | | 0 | | | | 0 |
| 51920 | F.I.C.A | 11,495 | 12,478 | | 5,766 | 12,900 | 12,900 | 12,900 | | 12,900 | 422 | 3.38% | | 12,900 |
| | SUBTOTAL | 169,176 | 175,509 | (500) | 85,012 | 181,520 | 181,520 | 181,520 | 0 | 181,520 | 6,011 | 3.42% | 0 | 181,520 |
| SERVICES | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 655 | 700 | | 328 | 700 | 700 | 700 | | 700 | 0 | 0.00% | | 700 |
| 52020 | POSTAGE | 5,552 | 6,000 | | 2,190 | 6,000 | 6,000 | 6,000 | | 6,000 | 0 | 0.00% | | 6,000 |
| 52030 | PROFESSIONAL FEES | 20,579 | 21,832 | | 21,491 | 22,214 | 22,214 | 22,214 | | 22,214 | 382 | 1.75% | | 22,214 |
| 52040 | SERVICE CONT. & REPAIR | 1,339 | 1,350 | | 1,350 | 1,178 | 1,178 | 1,178 | | 1,178 | (172) | -12.74% | | 1,178 |
| 52050 | DUES, CONF. & EDUCATION | 632 | 685 | (500) | 0 | 195 | 195 | 195 | | 195 | (490) | -71.53% | | 195 |
| | SUBTOTAL | 28,757 | 30,567 | (500) | 25,359 | 30,287 | 30,287 | 30,287 | 0 | 30,287 | (280) | -0.92% | 0 | 30,287 |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | |
| 53010 | OFFICE SUPPLIES | 0 | 30 | 1,000 | 927 | 35 | 100 | 100 | | 100 | 70 | 233.33% | | 100 |
| | SUBTOTAL | 0 | 30 | 1,000 | 927 | 35 | 100 | 100 | 0 | 100 | 70 | 233.33% | 0 | 100 |
| OFFICE EQUIPMENT | | | | | | | | | | | | | | |
| 54060 | OFFICE EQUIPMENT | 575 | 50 | | 50 | 65 | 0 | 0 | | 0 | (50) | -100.00% | | 0 |
| | SUBTOTAL | 575 | 50 | 0 | 50 | 65 | 0 | 0 | 0 | 0 | (50) | -100.00% | 0 | 0 |
| | DEPARTMENT TOTAL | 198,508 | 206,156 | 0 | 111,348 | 211,907 | 211,907 | 211,907 | 0 | 211,907 | 5,751 | 2.70% | 0 | 211,907 |

**TOWN OF WATERFORD
GENERAL FUND
2021-20222 PROPOSED BUDGET**

DEPT/AGENCY:

10107

FINANCE DEPARTMENT

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RIM APPROP | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBR AS OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 FIRST SELECTMAN RECOMMENDS (5/8/21) | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/9/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED RD OF FINANCE (5/15/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RIM CLOS | 2021/2022 RIM APPROVED |
|---------------------------------|-------------------------|---------------------------------|----------------------------|--------------------------------------|--|---|--|--|--|--|--------------------------------|-------------------------------|-----------------------|---------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | |
| 51010 | ELECTED OFFICIALS | 28,111 | 28,620 | | 14,309 | 29,485 | 29,485 | 29,485 | | 29,485 | 865 | 3.02% | | 29,485 |
| 51110 | ADMINISTRATION | 279,572 | 292,050 | (5,775) | 136,629 | 292,334 | 292,334 | 292,334 | | 292,334 | 284 | 0.10% | | 292,334 |
| 51210 | CLERICAL/TECHNICAL | 188,390 | 188,150 | | 95,145 | 196,889 | 147,394 | 147,394 | | 147,394 | -40,756 | -21.66% | | 147,394 |
| 51810 | OVERTIME | 1,946 | 2,650 | | 879 | 2,650 | 2,650 | 2,650 | | 2,650 | 0 | 0.00% | | 2,650 |
| 51910 | FRINGE BENEFITS | 1,485 | 2,750 | | 200 | 2,950 | 2,950 | 2,950 | | 2,950 | 200 | 7.27% | | 2,950 |
| 51920 | F.I.C.A | 36,393 | 39,150 | | 18,020 | 39,885 | 36,325 | 36,325 | | 36,325 | -2,825 | -7.22% | | 36,325 |
| | SUBTOTAL | 535,897 | 558,370 | (5,775) | 268,182 | 564,193 | 511,138 | 511,138 | 0 | 511,138 | -42,232 | -7.63% | 0 | 511,138 |
| SERVICES | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 0 | 500 | | 0 | 500 | 500 | 500 | | 500 | 0 | 0.00% | | 500 |
| 52020 | POSTAGE | 3,874 | 4,800 | | 1,200 | 4,500 | 4,500 | 4,500 | | 4,500 | -300 | -6.25% | | 4,500 |
| 52030 | PROFESSIONAL FEES | 56,016 | 68,820 | | 17,471 | 60,000 | 60,000 | 60,000 | | 60,000 | -8,820 | -12.82% | | 60,000 |
| 52040 | SERVICE CONT. & REPAIR | 23,073 | 21,490 | 5,775 | 15,316 | 24,997 | 24,997 | 24,997 | | 24,997 | 3,507 | 16.32% | | 24,997 |
| 52050 | DUES, CONF. & EDUCATION | 1,688 | 4,240 | | 1,305 | 6,184 | 6,184 | 6,184 | | 6,184 | 1,944 | 45.85% | | 6,184 |
| 52070 | REIMBURSABLE EXPENSE | 170 | 100 | | 0 | 100 | 100 | 100 | | 100 | 0 | 0.00% | | 100 |
| 52080 | TELEPHONE | 13,826 | 17,950 | | 6,165 | 14,475 | 14,475 | 14,475 | | 14,475 | -3,475 | -19.36% | | 14,475 |
| | SUBTOTAL | 98,647 | 117,900 | (5,775) | 31,457 | 110,756 | 110,756 | 110,756 | 0 | 110,756 | -7,143 | -6.06% | 0 | 110,756 |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | |
| 53010 | OFFICE SUPPLIES | 20,623 | 30,000 | | 15,118 | 32,000 | 32,000 | 32,000 | | 32,000 | 2,000 | 6.67% | | 32,000 |
| | SUBTOTAL | 20,623 | 30,000 | 0 | 15,118 | 32,000 | 32,000 | 32,000 | 0 | 32,000 | 2,000 | 6.67% | 0 | 32,000 |
| OFFICE EQUIPMENT | | | | | | | | | | | | | | |
| 54010 | OFFICE FURNITURE | 0 | 0 | | 0 | 0 | 0 | 0 | | 0 | 0 | 0.00% | | 0 |
| | SUBTOTAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 |
| DEPARTMENT TOTAL | | 655,167 | 701,270 | 0 | 321,457 | 706,949 | 653,894 | 653,894 | 0 | 653,894 | -47,356 | -7.26% | 0 | 653,894 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10108 LEGAL DEPARTMENT

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP. | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND. & ENCUMBR. OF 1/1/21 | 2021/2022 DEPT. AGENCY REQUEST | 2021/2022 FIRST SELECTMAN RECOMMENDS | RECOMMENDED BOF OF SELECTMEN (2/9/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BO OF FINANCE | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 REMARKS | 2021/2022 RTM APPROVED |
|-------------------------|-----------------------|---------------------------------|-----------------------------|--------------------------------------|--|---|--|--|--|---|-----------------------------|----------------------------|----------------------|---------------------------|
| SERVICES | | | | | | | | | | | | | | |
| 52030 | PROFESSIONAL SERVICES | 276,461 | 260,000 | | 105,325 | 260,000 | 260,000 | 260,000 | | 260,000 | 0 | 0.00% | | 260,000 |
| 52540 | PROBATE COURT | 30,895 | 33,000 | | 0 | 33,000 | 33,000 | 33,000 | | 33,000 | 0 | 0.00% | | 33,000 |
| 52560 | MISC. CLAIMS | | 5,000 | | 2,750 | 5,000 | 5,000 | 5,000 | | 5,000 | 0 | 0.00% | | 5,000 |
| | SUBTOTAL | 307,356 | 298,000 | 0 | 108,075 | 298,000 | 298,000 | 298,000 | 0 | 298,000 | 0 | 0.00% | 0 | 298,000 |
| DEPARTMENT TOTAL | | 307,356 | 298,000 | 0 | 108,075 | 298,000 | 298,000 | 298,000 | 0 | 298,000 | 0 | 0.00% | 0 | 298,000 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10109

TOWN CLERK

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP. | 2020/2021 ADDITIONAL/ TRANSFERS | ACTUAL EXPEND & ENCUMBRAS OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 FIRST SELECTMAN RECOMM. | RECOMMENDED BD OF SELECTMEN (2/2/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/10/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED |
|---------------------------------|-------------------------|---------------------------------|-----------------------------|---------------------------------------|--|---|--|---|--|--|--------------------------------|-------------------------------|-----------------------|---------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | |
| 51010 | ELECTED OFFICIALS | 89,987 | 90,908 | | 44,767 | 92,707 | 92,707 | 92,707 | | 92,707 | 1,799 | 1.98% | | 92,707 |
| 51110 | ADMINISTRATION | 73,966 | 73,307 | | 36,872 | 73,966 | 73,966 | 73,966 | | 73,966 | 659 | 0.90% | | 73,966 |
| 51210 | CLERICAL/TECHNICAL | 52,166 | 51,720 | | 26,529 | 54,957 | 54,957 | 54,957 | | 54,957 | 3,237 | 6.26% | | 54,957 |
| 51810 | OVERTIME | 0 | 100 | | 0 | 100 | 100 | 100 | | 100 | 0 | 0.00% | | 100 |
| 51920 | F.I.C.A | 15,181 | 16,527 | | 7,537 | 16,962 | 16,962 | 16,962 | | 16,962 | 435 | 2.63% | | 16,962 |
| | SUBTOTAL | 231,300 | 232,562 | 0 | 115,705 | 238,692 | 238,692 | 238,692 | 0 | 238,692 | 6,130 | 2.64% | 0 | 238,692 |
| SERVICES | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 1,299 | 1,000 | | 0 | 1,300 | 1,300 | 1,300 | | 1,300 | 300 | 30.00% | | 1,300 |
| 52020 | POSTAGE | 2,556 | 2,900 | | 1,409 | 2,500 | 2,500 | 2,500 | | 2,500 | (400) | -13.79% | | 2,500 |
| 52030 | PROFESSIONAL FEES | 0 | 1 | | 0 | 1 | 1 | 1 | | 1 | 0 | 0.00% | | 1 |
| 52040 | SERVICE CONT. & REPAIR | 0 | 1 | | 0 | 1 | 1 | 1 | | 1 | 0 | 0.00% | | 1 |
| 52050 | DUES, CONF. & EDUCATION | 675 | 850 | | 375 | 850 | 850 | 850 | | 850 | 0 | 0.00% | | 850 |
| 52060 | PRINTING | 0 | 1 | | 0 | 1 | 1 | 1 | | 1 | 0 | 0.00% | | 1 |
| 52070 | REIMBURSABLE EXPENSE | 0 | 1 | | 0 | 1 | 1 | 1 | | 1 | 0 | 0.00% | | 1 |
| 52180 | VITAL STATISTICS | 250 | 250 | | 0 | 250 | 250 | 250 | | 250 | 0 | 0.00% | | 250 |
| 52510 | RENTAL OF EQUIPMENT | 27,000 | 25,000 | | 25,000 | 24,000 | 24,000 | 24,000 | | 24,000 | (1,000) | -4.00% | | 24,000 |
| | SUBTOTAL | 31,780 | 30,004 | 0 | 26,784 | 28,904 | 28,904 | 28,904 | 0 | 28,904 | (1,100) | -3.67% | 0 | 28,904 |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | |
| 53010 | OFFICE SUPPLIES | 0 | 1 | | 872 | 1 | 1 | 1 | | 1 | 0 | 0.00% | | 1 |
| 53020 | OTHER SUPPLIES | 0 | 1 | | 0 | 1 | 1 | 1 | | 1 | 0 | 0.00% | | 1 |
| 53270 | ORDINANCES | 1,621 | 1,450 | | 1,415 | 1,450 | 1,450 | 1,450 | | 1,450 | 0 | 0.00% | | 1,450 |
| 53280 | ELECTION MATERIALS | 491 | 1,400 | | 0 | 700 | 700 | 700 | | 700 | (700) | -50.00% | | 700 |
| 53290 | MICROFILM SUPPLIES | 0 | 1 | | 0 | 1 | 1 | 1 | | 1 | 0 | 0.00% | | 1 |
| | SUBTOTAL | 2,112 | 2,853 | 0 | 2,287 | 2,153 | 2,153 | 2,153 | 0 | 2,153 | (700) | -24.54% | 0 | 2,153 |
| OFFICE EQUIPMENT | | | | | | | | | | | | | | |
| 54060 | OFFICE EQUIPMENT | 0 | 1,890 | | 1,752 | 1 | 1 | 1 | | 1 | (1,889) | -99.95% | | 1 |
| | SUBTOTAL | 0 | 1,890 | 0 | 1,752 | 1 | 1 | 1 | 0 | 1 | (1,889) | -99.95% | 0 | 1 |
| DEPARTMENT TOTAL | | 265,192 | 267,309 | 0 | 146,528 | 269,750 | 269,750 | 269,750 | 0 | 269,750 | 2,441 | 0.91% | 0 | 269,750 |

TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET

DEPT/AGENCY: 10110 PLANNING & ZONING COMMISSION

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP. | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBRAS OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 COMM REVIEW (12/13/20) | 2021/2022 FIRST SELECTMAN RECOMM. | RECOMMENDED BD OF SELECTMEN (2/3/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/8/21) | BOE Approved \$ Increase | BOE Approved % Increase | 2021/2022 RTM CHGS | 2021/2022 RTM APPROVED | RTM Approved \$ Increase | RTM Approved % Increase |
|---------------------------------|---------------------------|---------------------------------|-----------------------------|--------------------------------------|--|---|---|--|---|--|---|-----------------------------|----------------------------|-----------------------|---------------------------|--------------------------------|-------------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | | | | |
| 51110 | ADMINISTRATION | 104,897 | 104,097 | | 52,418 | 108,835 | 108,835 | 108,835 | 108,835 | | 108,835 | 4,738 | 4.55% | | 108,835 | 4,738 | 4.55% |
| 51120 | INSPECTION | 232,647 | 272,147 | | 130,624 | 272,386 | 272,386 | 272,386 | 272,386 | | 272,386 | 239 | 0.09% | | 272,386 | 239 | 0.09% |
| 51210 | CLERICAL/TECHNICAL | 136,367 | 142,460 | | 72,303 | 149,889 | 149,889 | 149,889 | 149,889 | | 149,889 | 7,429 | 5.21% | | 149,889 | 7,429 | 5.21% |
| 51810 | OVERTIME | 1,819 | 4,910 | | 1,176 | 5,139 | 5,139 | 5,139 | 5,139 | | 5,139 | 229 | 4.66% | | 5,139 | 229 | 4.66% |
| 51910 | FRINGE BENEFITS | 4,119 | 5,687 | | 5,213 | 7,705 | 7,705 | 7,705 | 7,705 | | 7,705 | 2,018 | 35.48% | | 7,705 | 2,018 | 35.48% |
| 51920 | P.I.C.A. | 34,559 | 40,491 | | 18,645 | 41,613 | 41,613 | 41,613 | 41,613 | | 41,613 | 1,122 | 2.77% | | 41,613 | 1,122 | 2.77% |
| | SUBTOTAL | 519,408 | 569,792 | 0 | 280,379 | 585,567 | 585,567 | 585,567 | 585,567 | 0 | 585,567 | 15,775 | 2.70% | 0 | 585,567 | 15,775 | 2.70% |
| SERVICES | | | | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 3,835 | 4,000 | | 1,701 | 4,000 | 4,000 | 4,000 | 4,000 | | 4,000 | 0 | 0.00% | | 4,000 | 0 | 0.00% |
| 52020 | POSTAGE | 504 | 450 | | 235 | 450 | 450 | 450 | 450 | | 450 | 0 | 0.00% | | 450 | 0 | 0.00% |
| 52030 | PROFESSIONAL FEES | 8,373 | 20,000 | | 10,000 | 20,000 | 20,000 | 20,000 | 20,000 | | 20,000 | 0 | 0.00% | | 20,000 | 0 | 0.00% |
| 52040 | SERVICE CONT. & REPAIR | 16,783 | 25,764 | | 23,649 | 16,741 | 16,741 | 16,741 | 16,741 | | 16,741 | (9,023) | -35.02% | | 16,741 | (9,023) | -35.02% |
| 52050 | DUES, CONF. & EDUCATION | 2,677 | 4,396 | | 1,585 | 2,721 | 2,721 | 2,721 | 2,721 | | 2,721 | (1,675) | -38.10% | | 2,721 | (1,675) | -38.10% |
| 52060 | PRINTING | 29 | 450 | | 38 | 450 | 450 | 450 | 450 | | 450 | 0 | 0.00% | | 450 | 0 | 0.00% |
| 52070 | REIMBURSABLE EXPENSE | 0 | 200 | | 0 | 200 | 200 | 200 | 200 | | 200 | 0 | 0.00% | | 200 | 0 | 0.00% |
| | SUBTOTAL | 32,201 | 55,260 | 0 | 37,203 | 44,562 | 44,562 | 44,562 | 44,562 | 0 | 44,562 | (10,698) | -19.36% | 0 | 44,562 | (10,698) | -19.36% |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | | | | |
| 53010 | OFFICE SUPPLIES | 2,698 | 2,750 | | 1,184 | 2,750 | 2,750 | 2,750 | 2,750 | | 2,750 | 0 | 0.00% | | 2,750 | 0 | 0.00% |
| 53090 | FUELS & LUBRICANTS | 480 | 765 | | 118 | 595 | 595 | 595 | 595 | | 595 | (170) | -22.22% | | 595 | (170) | -22.22% |
| | SUBTOTAL | 3,178 | 3,515 | 0 | 1,302 | 3,345 | 3,345 | 3,345 | 3,345 | 0 | 3,345 | (170) | -4.84% | 0 | 3,345 | (170) | -4.84% |
| OFFICE EQUIPMENT | | | | | | | | | | | | | | | | | |
| 54060 | OFFICE FURNITURE & EQUIP. | 741 | 700 | | 186 | 1,440 | 1,440 | 1,440 | 1,440 | | 1,440 | 740 | 105.71% | | 1,440 | 740 | 105.71% |
| | SUBTOTAL | 741 | 700 | 0 | 186 | 1,440 | 1,440 | 1,440 | 1,440 | 0 | 1,440 | 740 | 105.71% | 0 | 1,440 | 740 | 105.71% |
| DEPARTMENT TOTAL | | 550,528 | 622,267 | 0 | 319,075 | 634,914 | 634,914 | 634,914 | 634,914 | 0 | 634,914 | 5,647 | 0.90% | 0 | 634,914 | 5,647 | 0.90% |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10111 BUILDING MAINTENANCE

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROL | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBRAS OF 10/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 FIRST SELECTMAN RECOMM | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/3/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/17/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED |
|---------------------------------|-------------------------|---------------------------------|----------------------------|--------------------------------------|---|---|---|--|--|--|--------------------------------|-------------------------------|-----------------------|---------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | |
| 51140 | FACILITIES COORDINATOR | 53,071 | 76,500 | | 36,190 | 76,500 | 76,500 | 76,500 | | 76,500 | 0 | 0.00% | | 76,500 |
| 51810 | OVERTIME | | 0 | | 110 | 0 | 0 | 0 | | 0 | | | | 0 |
| 51910 | FRINGE BENEFITS | 0 | 75 | | 0 | 75 | 75 | 75 | | 75 | 0 | 0.00% | | 75 |
| 51920 | F.I.C.A | 4,085 | 5,858 | | 2,772 | 5,858 | 5,858 | 5,858 | | 5,858 | 0 | 0.00% | | 5,858 |
| | SUBTOTAL | 57,156 | 82,433 | 0 | 39,072 | 82,433 | 82,433 | 82,433 | 0 | 82,433 | 0 | 0.00% | 0 | 82,433 |
| SERVICES | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 0 | 1,020 | | 0 | 1,020 | 1,020 | 1,020 | | 1,020 | 0 | 0.00% | | 1,020 |
| 52040 | SERVICE CONT. & REPAIRS | 51,407 | 61,357 | | 23,673 | 171,360 | 171,360 | 171,360 | | 171,360 | 110,003 | 179.28% | | 171,360 |
| 52090 | FUEL OIL/NATURAL GAS | 3,563 | 6,735 | | 940 | 129,061 | 129,061 | 129,061 | | 129,061 | 122,326 | 1816.27% | | 129,061 |
| 52100 | ELECTRICITY | 58,969 | 60,000 | | 14,644 | 343,343 | 343,343 | 343,343 | | 343,343 | 283,343 | 472.24% | | 343,343 |
| 52110 | WATER | 1,035 | 1,600 | | 373 | 12,186 | 12,186 | 12,186 | | 12,186 | 10,586 | 661.63% | | 12,186 |
| 52120 | SEWER | 2,362 | 2,900 | | 909 | 21,775 | 21,775 | 21,775 | | 21,775 | 18,875 | 650.86% | | 21,775 |
| | SUBTOTAL | 117,335 | 133,612 | 0 | 40,559 | 678,745 | 678,745 | 678,745 | 0 | 678,745 | 545,133 | 408.00% | 0 | 678,745 |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | |
| 53020 | OTHER SUPPLIES | 18,643 | 10,000 | | 4,000 | 8,000 | 8,000 | 8,000 | | 8,000 | (2,000) | -20.00% | | 8,000 |
| | SUBTOTAL | 18,643 | 10,000 | 0 | 4,000 | 8,000 | 8,000 | 8,000 | 0 | 8,000 | (2,000) | -20.00% | 0 | 8,000 |
| IMPROVEMENTS | | | | | | | | | | | | | | |
| 55030 | BUILDING IMPROVEMENTS | 31,955 | 27,000 | | 19,431 | 9,692 | 9,692 | 9,692 | | 9,692 | (17,308) | -64.10% | | 9,692 |
| | SUBTOTAL | 31,955 | 27,000 | 0 | 19,431 | 9,692 | 9,692 | 9,692 | 0 | 9,692 | (17,308) | -64.10% | 0 | 9,692 |
| DEPARTMENT TOTAL | | 225,090 | 243,045 | 0 | 103,042 | 778,870 | 778,870 | 778,870 | 0 | 778,870 | 525,825 | 207.81% | 0 | 778,870 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10112

INSURANCE

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP | 2020/2021 ADDITIONAL/ TRANSFERS | ACTUAL EXPEND & ENCUMB AS OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 FIRST SELECTMAN RECOMM | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/10/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/15/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED |
|-------------------------|-------------------------------|---------------------------------|----------------------------|---------------------------------------|---|---|---|---|--|--|--------------------------------|-------------------------------|-----------------------|---------------------------|
| SERVICES | | | | | | | | | | | | | | |
| 52200 | WORKERS' COMPENSATION | 713,648 | 710,000 | | 496,679 | 734,664 | 734,664 | 734,664 | | 734,664 | 24,664 | 3.47% | | 734,664 |
| 52201 | LIABILITY/AUTO/PROPERTY (LAP) | 411,011 | 420,000 | | 359,959 | 455,676 | 455,676 | 455,676 | | 455,676 | 35,676 | 8.49% | | 455,676 |
| 52240 | UNEMPLOYMENT COMPENSATION | 43,498 | 5,000 | | 15,113 | 10,000 | 10,000 | 10,000 | | 10,000 | 5,000 | 100.00% | | 10,000 |
| 52250 | DEDUCTIBLE COVERAGE | 48,865 | 35,000 | | 0 | 35,000 | 35,000 | 35,000 | | 35,000 | 0 | 0.00% | | 35,000 |
| 52251 | HEALTHCARE | 3,410,686 | 3,460,000 | | 256,685 | 3,458,563 | 3,458,563 | 3,458,563 | | 3,458,563 | (1,437) | -0.04% | | 3,458,563 |
| 52252 | LONG TERM DISABILITY | 2,440 | 3,000 | | 1,499 | 3,000 | 3,000 | 3,000 | | 3,000 | 0 | 0.00% | | 3,000 |
| 52253 | LIFE INSURANCE | 19,736 | 25,000 | | 10,213 | 21,000 | 21,000 | 21,000 | | 21,000 | (4,000) | -16.00% | | 21,000 |
| | SUBTOTAL | 4,649,884 | 4,658,000 | 0 | 1,140,148 | 4,717,903 | 4,717,903 | 4,717,903 | 0 | 4,717,903 | 59,903 | 1.29% | 0 | 4,717,903 |
| DEPARTMENT TOTAL | | 4,649,884 | 4,658,000 | 0 | 1,140,148 | 4,717,903 | 4,717,903 | 4,717,903 | 0 | 4,717,903 | 59,903 | 1.29% | 0 | 4,717,903 |

TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET

DEPT/AGENCY: 10113 ECONOMIC DEVELOPMENT COMM.

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROVED | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND. & ENCUMBRAS TO DATE (01/1/21) | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 APPROVED BD/COMM (12/10/20) | 2021/2022 FIRST SELECTMAN RECOMM. | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/3/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/3/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM/CUIS | 2021/2022 RTM APPROVED | RTM Approved \$ Increase | RTM Approved % Increase |
|---------------------------------|-----------------------|---------------------------------|------------------------------|--------------------------------------|--|---|--|--|---|--|---|-----------------------------|----------------------------|-----------------------|------------------------------|--------------------------------|-------------------------------|
| SERVICES | | | | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | | 425 | | 0 | 425 | 425 | 425 | 425 | | 425 | 0 | 0.00% | | 425 | 0 | 0.00% |
| 52020 | POSTAGE | | 0 | | | 0 | 0 | 0 | 0 | | 0 | | | | 0 | 0 | |
| 52030 | PROFESSIONAL FEES | | | | | 2,500 | 2,500 | 1,500 | 1,500 | | 1,500 | | | | 1,500 | 1,500 | |
| 52050 | DUES, CONF. & EDUC. | 6,831 | 7,851 | | 7,043 | 7,851 | 7,851 | 7,851 | 7,851 | | 7,851 | 0 | 0.00% | | 7,851 | 0 | 0.00% |
| 52060 | PRINTING | | 150 | | | 150 | 150 | 150 | 150 | | 150 | 0 | 0.00% | | 150 | 0 | 0.00% |
| 52070 | REIMBURSABLE EXPENSES | | 150 | | | 150 | 150 | 150 | 150 | | 150 | 0 | 0.00% | | 150 | 0 | 0.00% |
| | SUBTOTAL | 6,831 | 8,576 | 0 | 7,043 | 11,076 | 11,076 | 10,076 | 10,076 | 0 | 10,076 | 1,500 | 17.49% | 0 | 10,076 | 1,500 | 17.49% |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | | | | |
| 53010 | OFFICE SUPPLIES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | | | | 0 | | |
| | SUBTOTAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | | | | 0 | | |
| DEPARTMENT TOTAL | | 6,831 | 8,576 | 0 | 7,043 | 11,076 | 11,076 | 10,076 | 10,076 | 0 | 10,076 | 1,500 | 17.49% | 0 | 10,076 | 1,500 | 17.49% |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10114 CONSERVATION COMMISSION

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP. | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMB AS OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 APPROVED BY COMM. | 2021/2022 FIRST SELECTMAN RECOMM. | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/3/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/8/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED |
|---------------------------------|-----------------------|---------------------------------|-----------------------------|--------------------------------------|--|---|-----------------------------------|--|---|--|---|-----------------------------|----------------------------|-----------------------|---------------------------|
| SERVICES | | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 902 | 1,500 | | 406 | 1,500 | | 1,500 | 1,500 | | 1,500 | 0 | 0.00% | | 1,500 |
| 52020 | POSTAGE | 104 | 125 | | 59 | 125 | | 125 | 125 | | 125 | 0 | 0.00% | | 125 |
| 52030 | PROFESSIONAL SERVICES | 3,500 | 3,500 | | 250 | 3,500 | | 3,500 | 3,500 | | 3,500 | 0 | 0.00% | | 3,500 |
| 52031 | PLANNING SERVICES | 12,000 | 12,000 | | 12,000 | 12,000 | | 12,000 | 12,000 | | 12,000 | 0 | 0.00% | | 12,000 |
| 52050 | DUES, CONF. & EDUC. | 455 | 600 | | 175 | 600 | | 600 | 600 | | 600 | 0 | 0.00% | | 600 |
| 52060 | PRINTING | 0 | 25 | | 1 | 25 | | 25 | 25 | | 25 | 0 | 0.00% | | 25 |
| | SUBTOTAL | 16,961 | 17,750 | 0 | 12,891 | 17,750 | 0 | 17,750 | 17,750 | 0 | 17,750 | 0 | 0.00% | 0 | 17,750 |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | | |
| 53020 | OTHER SUPPLIES | 8 | 500 | | 0 | 500 | | 500 | 500 | | 500 | 0 | 0.00% | | 500 |
| | SUBTOTAL | 8 | 500 | 0 | 0 | 500 | 0 | 500 | 500 | 0 | 500 | 0 | 0.00% | 0 | 500 |
| DEPARTMENT TOTAL | | 16,969 | 18,250 | 0 | 12,891 | 18,250 | 0 | 18,250 | 18,250 | 0 | 18,250 | 0 | 0.00% | 0 | 18,250 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10115 ZONING BOARD OF APPEALS

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBR OR 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 APPROVED BD COMM (1/1/20) | 2021/2022 FIRST SELECTMAN RECOMM | RECOMMENDED BD OF SELECTMEN (2/3/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/3/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED |
|---------------------------------|---------------------|---------------------------------|----------------------------|--------------------------------------|--|---|--|---|---|--|---|--------------------------------|-------------------------------|-----------------------|------------------------------|
| SERVICES | | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 2,406 | 3,700 | | 1,832 | 3,700 | 3,700 | 3,700 | 3,700 | | 3,700 | 0 | 0.00% | | 3,700 |
| 52020 | POSTAGE | 53 | 160 | | 88 | 160 | 160 | 160 | 160 | | 160 | 0 | 0.00% | | 160 |
| 52050 | DUES, CONF. & EDUC. | | 400 | | 0 | 400 | 400 | 400 | 400 | | 400 | 0 | 0.00% | | 400 |
| | SUBTOTAL | 2,459 | 4,260 | 0 | 1,920 | 4,260 | 4,260 | 4,260 | 4,260 | 0 | 4,260 | 0 | 0.00% | 0 | 4,260 |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | | |
| 53010 | OFFICE SUPPLIES | | 50 | | 15 | 50 | 50 | 50 | 50 | | 50 | 0 | 0.00% | | 50 |
| | SUBTOTAL | 0 | 50 | 0 | 15 | 50 | 50 | 50 | 50 | 0 | 50 | 0 | 0.00% | 0 | 50 |
| DEPARTMENT TOTAL | | 2,459 | 4,310 | 0 | 1,935 | 4,310 | 4,310 | 4,310 | 4,310 | 0 | 4,310 | 0 | 0.00% | 0 | 4,310 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10116

RETIREMENT COMMISSION

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RIM APPROP | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPENDS OF 1/1/21 | 2021/2022 DEPT AGENCY REQUEST | 2021/2022 APPROVED BD/COMM (11/18/20) | 2021/2022 FIRST SELECTMAN RECOMMENDS | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/10/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/15/21) | BOF Request \$ Increase | BOF Request % Increase | 2021/2022 RIM CUTS | 2021/2022 RIM APPROVED |
|-------------------------|------------------------------|---------------------------------|----------------------------|--------------------------------------|--------------------------------|--|--|--|---|--|--|----------------------------|---------------------------|-----------------------|---------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | | |
| 51930 | HYPERTENSION/ HEART DISEASE | 167,292 | 181,100 | | 89,338 | 181,448 | 181,448 | 181,448 | 181,448 | | 181,448 | 348 | 0.19% | | 181,448 |
| 51940 | PENSION CONTRIBUTIONS | 3,812,390 | 4,305,701 | | 2,350,602 | 4,348,776 | 4,348,776 | 4,348,776 | 4,348,776 | | 4,348,776 | 43,075 | 1.00% | | 4,348,776 |
| 51945 | RETIREE HEALTH BENEFITS | 355,708 | 396,177 | | 168,065 | 402,682 | 402,682 | 402,682 | 402,682 | | 402,682 | 6,505 | 1.64% | | 402,682 |
| 51949 | OPEB TRUST FUND CONTRIBUTION | 762,713 | 1,100,000 | | 1,101,967 | 1,000,000 | 1,000,000 | 750,000 | 750,000 | | 750,000 | (350,000) | -31.82% | | 750,000 |
| | SUBTOTAL | 5,098,103 | 5,982,978 | 0 | 3,709,972 | 5,932,906 | 5,932,906 | 5,682,906 | 5,682,906 | 0 | 5,682,906 | (409,072) | -5.02% | 0 | 5,682,906 |
| DEPARTMENT TOTAL | | 5,098,103 | 5,982,978 | 0 | 3,709,972 | 5,932,906 | 5,932,906 | 5,682,906 | 5,682,906 | 0 | 5,682,906 | (409,072) | -5.02% | 0 | 5,682,906 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10117 REPRESENTATIVE TOWN MEETING

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBRAS OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 APPROVED BD/COMMITTEE (12/7/20) | 2021/2022 FIRST SELECTMAN RECOMM | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/2/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/10/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED |
|-------------------------|--------------------------|---------------------------------|----------------------------|--------------------------------------|--|---|--|---|---|--|--|--------------------------------|-------------------------------|-----------------------|---------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | | |
| 51210 | CLERICAL/TECHNICAL | 0 | 1 | | 0 | 1 | 1 | 1 | 1 | | 1 | 0 | 0.00% | | 1 |
| 51920 | F.I.C.A | | | | | | | | | | | | | | |
| | SUBTOTAL | 0 | 1 | 0 | 0 | 1 | 1 | 1 | 1 | 0 | 1 | 0 | 0.00% | | 1 |
| SERVICES | | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 5,148 | 6,000 | | 2,532 | 6,000 | 6,000 | 6,000 | 6,000 | | 6,000 | 0 | 0.00% | | 6,000 |
| 52020 | POSTAGE | 19 | 100 | | 0 | 100 | 50 | 50 | 50 | | 50 | (50) | -50.00% | | 50 |
| 52050 | DUES, CONFERENCES, EDUC. | 12,852 | 12,852 | | 6,426 | 12,852 | 12,852 | 12,852 | 12,852 | | 12,852 | 0 | 0.00% | | 12,852 |
| | SUBTOTAL | 18,019 | 18,952 | 0 | 8,958 | 18,952 | 18,902 | 18,902 | 18,902 | 0 | 18,902 | (50) | -0.26% | | 18,903 |
| DEPARTMENT TOTAL | | 18,019 | 18,953 | 0 | 8,958 | 18,953 | 18,903 | 18,903 | 18,903 | 0 | 18,903 | (50) | -0.26% | 0 | 18,903 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10118

BUILDING DEPARTMENT

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RLM APPROP | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMB AS OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 FIRST SELECTMAN RECOMM | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/3/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/8/21) | BOF Approved \$ Increase | BOF Approved % Increase |
|---------------------------------|--------------------------|---------------------------------|----------------------------|--------------------------------------|--|---|---|---|--|---|--------------------------------|-------------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | |
| 51110 | ADMINISTRATION | 96,229 | 95,976 | | 47,969 | 95,976 | 95,976 | 95,976 | | 95,976 | 0 | 0.00% |
| 51120 | INSPECTION | 126,023 | 159,207 | (16,164) | 43,807 | 159,207 | 159,207 | 159,207 | | 159,207 | 0 | 0.00% |
| 51810 | OVERTIME | 205 | 1,243 | | 136 | 1,243 | 1,243 | 1,243 | | 1,243 | 0 | 0.00% |
| 51910 | FRINGE BENEFITS | 0 | 225 | 1,164 | 1,389 | 3,925 | 3,925 | 3,925 | | 3,925 | 3,700 | 1644.44% |
| 51920 | FICA | 16,469 | 19,634 | | 6,672 | 20,029 | 20,029 | 20,029 | | 20,029 | 395 | 2.01% |
| | SUBTOTAL | 238,926 | 276,285 | (15,000) | 99,973 | 280,380 | 280,380 | 280,380 | 0 | 280,380 | 4,095 | 1.48% |
| SERVICES | | | | | | | | | | | | |
| 52010 | ADVERTISING | 738 | 1,200 | | 273 | 1,050 | 1,050 | 1,050 | | 1,050 | (150) | -12.50% |
| 52020 | POSTAGE | 873 | 900 | | 402 | 900 | 900 | 900 | | 900 | 0 | 0.00% |
| 52030 | PROFESSIONAL FEES | 0 | 750 | 15,000 | 3,206 | 750 | 750 | 750 | | 750 | 0 | 0.00% |
| 52040 | SERVICE CONT. & REPAIRS | 2,144 | 2,658 | | 967 | 2,658 | 2,658 | 2,658 | | 2,658 | 0 | 0.00% |
| 52050 | DUES, CONF., & EDUCATION | 480 | 5,480 | | 977 | 5,480 | 5,480 | 5,480 | | 5,480 | 0 | 0.00% |
| | SUBTOTAL | 4,235 | 10,988 | 15,000 | 5,825 | 10,838 | 10,838 | 10,838 | 0 | 10,838 | (150) | -1.37% |
| MATERIALS & SUPPLIES | | | | | | | | | | | | |
| 53010 | OFFICE SUPPLIES | 732 | 850 | | 0 | 850 | 850 | 850 | | 850 | 0 | 0.00% |
| 53090 | FUELS & LUBRICANTS | 560 | 900 | | 178 | 540 | 540 | 540 | | 540 | (360) | -40.00% |
| | SUBTOTAL | 1,292 | 1,750 | 0 | 178 | 1,390 | 1,390 | 1,390 | 0 | 1,390 | (360) | -20.57% |
| EQUIPMENT | | | | | | | | | | | | |
| 54060 | OFFICE EQUIPMENT | 0 | 400 | | 0 | 400 | 400 | 400 | | 400 | 0 | 0.00% |
| | SUBTOTAL | 0 | 400 | 0 | 0 | 400 | 400 | 400 | 0 | 400 | 0 | 0.00% |
| | DEPARTMENT TOTAL | 244,453 | 289,423 | 0 | 105,976 | 293,008 | 293,008 | 293,008 | 0 | 293,008 | 3,585 | 1.24% |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10119

YOUTH & FAMILY SERVICES

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP. | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMB AS OF 1/1/21 | 2021/2022 DEPT AGENCY REQUEST | 2021/2022 APPROVED BD/COMM. (12/10/20) | 2021/2022 FIRST SELECTMEN RECOMMENDS | RECOMMENDED BD OF SELECTMEN (2/2/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/3/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED | RTM Approved \$ Increase | RTM Approved % Increase |
|-------------------------|-------------------------|---------------------------------|-----------------------------|--------------------------------------|--|--|---|--|---|--|---|--------------------------------|-------------------------------|--------------------------|---------------------------|--------------------------------|-------------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | | | | |
| 51110 | ADMINISTRATION | 144,933 | 141,352 | | 70,021 | 141,683 | 141,683 | 141,683 | 141,683 | | 141,683 | 331 | 0.23% | | 141,683 | 331 | 0.23% |
| 51210 | CLERICAL/TECHNICAL | 43,533 | 42,339 | | 21,750 | 46,542 | 96,658 | 46,542 | 46,542 | | 46,542 | 4,203 | 9.93% | | 46,542 | 4,203 | 9.93% |
| 51810 | OVERTIME | 366 | 0 | | 115 | 0 | 0 | 0 | 0 | | 0 | 0 | | | 0 | 0 | #DIV/0! |
| 51920 | FICA | 13,375 | 14,052 | | 6,137 | 14,399 | 18,233 | 14,399 | 14,399 | | 14,399 | 347 | 2.47% | | 14,399 | 347 | 2.47% |
| | SUBTOTAL | 202,207 | 197,743 | 0 | 98,023 | 202,624 | 256,874 | 202,624 | 202,624 | 0 | 202,624 | 4,881 | 2.47% | 0 | 202,624 | 4,881 | 2.47% |
| SERVICES | | | | | | | | | | | | | | | | | |
| 52020 | POSTAGE | 235 | 200 | | 76 | 200 | 200 | 200 | 200 | | 200 | 0 | 0.00% | | 200 | 0 | 0.00% |
| 52030 | PROFESSIONAL FEES | 14,922 | 22,000 | | 9,538 | 22,000 | 22,000 | 22,000 | 22,000 | | 22,000 | 0 | 0.00% | | 22,000 | 0 | 0.00% |
| 52040 | SERVICE CONT. & REPAIRS | 1,247 | 1,200 | | 696 | 1,060 | 1,060 | 1,060 | 1,060 | | 1,060 | (140) | -11.67% | | 1,060 | (140) | -11.67% |
| 52050 | DUES, CONF. & EDUCATION | 550 | 550 | | 550 | 550 | 550 | 550 | 550 | | 550 | 0 | 0.00% | | 550 | 0 | 0.00% |
| 52080 | TELEPHONE | 3,234 | 2,200 | | 1,325 | 2,200 | 3,840 | 2,200 | 2,200 | | 2,200 | 0 | 0.00% | | 2,200 | 0 | 0.00% |
| 52100 | ELECTRICITY | 13,647 | 16,000 | | 4,637 | | | | | | 0 | (16,000) | -100.00% | | 0 | (16,000) | -100.00% |
| 52110 | WATER | 821 | 200 | | 371 | | | | | | 0 | (200) | -100.00% | | 0 | (200) | -100.00% |
| 52120 | SEWER | 282 | 650 | | 273 | | | | | | 0 | (650) | -100.00% | | 0 | (650) | -100.00% |
| 52380 | PROGRAMS | 6,504 | 4,000 | | 776 | 4,000 | 4,000 | 4,000 | 4,000 | | 4,000 | 0 | 0.00% | | 4,000 | 0 | 0.00% |
| | SUBTOTAL | 40,763 | 46,000 | 0 | 9,908 | 30,010 | 31,650 | 30,010 | 30,010 | 0 | 30,010 | (16,990) | -36.15% | 0 | 30,010 | (16,990) | -36.15% |
| DEPARTMENT TOTAL | | 242,970 | 244,743 | 0 | 115,931 | 232,634 | 288,224 | 232,634 | 232,634 | 0 | 232,634 | (12,109) | -4.95% | 0 | 232,634 | (12,109) | -4.95% |

TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET

DEPT/AGENCY:

10120

SOCIAL SERVICE GRANTS/MISC

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP. | 2020/2021 ADD'L TRANSFERS | ACTUAL EXPEND & ENCUMBR AS OF 1/1/21 | 2021/2022 DEPT AGENCY REQUEST | 2021/2022 COMMITTEE APPROVED (1/22/21) | 2021/2022 FIRST SELECTMAN RECOMMENDS | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/2/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/5/21) | BOF Approved % Increase | BOF Approved % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED | BOF Approved % Increase | BOF Approved % Increase |
|--|--------------------------------------|---------------------------------|-----------------------------|---------------------------------|--|--|---|---|---|--|---|-------------------------------|-------------------------------|-----------------------|------------------------------|-------------------------------|-------------------------------|
| SERVICES | | | | | | | | | | | | | | | | | |
| 52590 | WATERFORD SHELLFISH COMMISSION | 3,500 | 1,664 | | 1,664 | 3,000 | 2,000 | 2,000 | 2,000 | | 2,000 | 336 | 20.19% | | 2,000 | 336 | 20.19% |
| 52633 | WATERFORD/EAST LYME SHELLFISH | 5,000 | 1,250 | | 0 | 5,000 | 2,500 | 2,500 | 2,500 | | 2,500 | 1,250 | 100.00% | | 2,500 | 1,250 | 100.00% |
| 52634 | SECT COUNCIL OF GOVERNMENTS | 10,734 | 10,734 | | 10,734 | 10,734 | 10,734 | 10,734 | 10,734 | | 10,734 | 0 | 0.00% | | 10,734 | 0 | 0.00% |
| 52635 | HISTORIC PROPERTIES COMMISSION | 158 | 400 | | 145 | 400 | 400 | 400 | 400 | | 400 | 0 | 0.00% | | 400 | 0 | 0.00% |
| 52636 | T.V.C.C.A. | 5,000 | 5,000 | | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | | 5,000 | 0 | 0.00% | | 5,000 | 0 | 0.00% |
| 52638 | DISABLED AMERICAN VETERANS | 0 | 250 | | 0 | 250 | 250 | 250 | 250 | | 250 | 0 | 0.00% | | 250 | 0 | 0.00% |
| 52639 | V.F.W. POST 6573, 9975 & AL 161 | 1,994 | 1,994 | | 0 | 1,994 | 1,994 | 1,994 | 1,994 | | 1,994 | 0 | 0.00% | | 1,994 | 0 | 0.00% |
| 52643 | SAFE FUTURES | 6,500 | 6,500 | | 6,500 | 6,500 | 6,500 | 6,500 | 6,500 | | 6,500 | 0 | 0.00% | | 6,500 | 0 | 0.00% |
| 52644 | SEAT | 35,013 | 35,888 | | 35,888 | 35,888 | 35,888 | 35,888 | 35,888 | | 35,888 | 0 | 0.00% | | 35,888 | 0 | 0.00% |
| 52645 | EASTERN CT CONSERVATION DISTRICT INC | 1,500 | 1,500 | | 0 | 1,500 | 1,500 | 1,500 | 1,500 | | 1,500 | 0 | 0.00% | | 1,500 | 0 | 0.00% |
| 52646 | TOWN HISTORIAN | 776 | 800 | | 350 | 800 | 800 | 800 | 800 | | 800 | 0 | 0.00% | | 800 | 0 | 0.00% |
| | SUBTOTAL | 70,755 | 65,986 | 0 | 60,281 | 70,656 | 67,566 | 67,566 | 67,566 | 0 | 67,566 | 1,588 | 2.30% | 0 | 67,566 | 1,588 | 2.30% |
| CONTRIBUTIONS TO OUTSIDE AGENCIES | | | | | | | | | | | | | | | | | |
| 58340 | WTFD HISTORICAL SOCIETY | | 1,800 | | 1,800 | 5,000 | 1,800 | 1,800 | 1,800 | | 1,800 | 0 | 0.00% | | 1,800 | 0 | 0.00% |
| 58440 | UNITED COMMUNITY & FAMILY SERVICES | 7,200 | 7,200 | | 7,200 | 8,000 | 7,200 | 7,200 | 7,200 | | 7,200 | 0 | 0.00% | | 7,200 | 0 | 0.00% |
| 58450 | THE ARC OF NEW LONDON COUNTY | 1,800 | 1,800 | | 0 | 1,800 | 1,800 | 1,800 | 1,800 | | 1,800 | 0 | 0.00% | | 1,800 | 0 | 0.00% |
| 58595 | NL HOMELESS HOSPITALITY CENTER | 4,000 | 5,000 | | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | | 5,000 | 0 | 0.00% | | 5,000 | 0 | 0.00% |
| | SACCEC | 0 | 0 | 0 | 0 | 1,000 | 1,000 | 1,000 | 1,000 | 0 | 1,000 | 1,000 | 6.33% | 0 | 1,000 | 1,000 | 6.33% |
| | SUBTOTAL | 13,000 | 15,800 | 0 | 14,000 | 20,800 | 16,800 | 16,800 | 16,800 | 0 | 16,800 | 1,000 | 6.33% | 0 | 16,800 | 1,000 | 6.33% |
| DEPARTMENT TOTAL | | 83,755 | 81,786 | 0 | 74,281 | 91,456 | 84,366 | 84,366 | 84,366 | 0 | 84,366 | 2,588 | 3.02% | 0 | 84,366 | 2,588 | 3.02% |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10121 CONTINGENCY

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 REIM. APPROV. | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND. & ENCUMBR. 06/01/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 APPROVED BUDGET | 2021/2022 FIRST SELECTMAN RECOMM. | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/2/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (5/1/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RLM CUTS | 2021/2022 RLM APPROVED | RLM AMOUNT INC/DEC | RLM PERCENT INC/DEC |
|------------------|-------------|---------------------------------|-------------------------------|--------------------------------------|---|---|---------------------------------|--|---|--|---|-----------------------------|----------------------------|-----------------------|---------------------------|--------------------------|---------------------------|
| | | | | | | | | | | | | | | | | | |
| MISCELLANEOUS | | | | | | | | | | | | | | | | | |
| 59010 | CONTINGENCY | 114,934 | 265,000 | (77,044) | 0 | 265,000 | 265,000 | 265,000 | 265,000 | | 265,000 | 0 | 0.00% | | 265,000 | 0 | 0.00% |
| | SUBTOTAL | 114,934 | 265,000 | (77,044) | 0 | 265,000 | 265,000 | 265,000 | 265,000 | 0 | 265,000 | 0 | 0.00% | 0 | 265,000 | 0 | 0.00% |
| | | | | | | | | | | | | | | | | | |
| DEPARTMENT TOTAL | | 114,934 | 265,000 | (77,044) | 0 | 265,000 | 265,000 | 265,000 | 265,000 | 0 | 265,000 | 0 | 0.00% | 0 | 265,000 | 0 | 0.00% |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10122

EMERGENCY MANAGEMENT

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROX | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBR AS OF 1/1/21 | 2021/2022 DEPT AGENCY REQUEST | 2021/2022 FIRST SELECTMAN RECOMM | RECOMMENDED BD OF SELECTMEN (2/2/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/1/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED |
|---------------------------------|------------------------------|---------------------------------|----------------------------|--------------------------------------|---|--|---|---|--|---|--------------------------------|-------------------------------|-----------------------|---------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | |
| 51110 | ADMINISTRATION | 25,430 | 73,600 | | 37,016 | 75,189 | 75,189 | 75,189 | | 75,189 | 1,589 | 2.16% | | 75,189 |
| 51210 | CLERICAL/TECHNICAL | 38,496 | 14,256 | | 11,935 | 14,256 | 14,256 | 14,256 | | 14,256 | 0 | 0.00% | | 14,256 |
| 51240 | DISPATCH EDUCATION INCENTIVE | 120 | 2,300 | | 0 | 2,300 | 2,300 | 2,300 | | 2,300 | 0 | 0.00% | | 2,300 |
| 51440 | DISPATCH PERSONNEL | 632,716 | 642,931 | | 300,200 | 647,530 | 647,530 | 647,530 | | 647,530 | 4,599 | 0.72% | | 647,530 |
| 51810 | DISPATCH OVERTIME | 238,017 | 131,668 | | 51,770 | 131,668 | 131,668 | 131,668 | | 131,668 | 0 | 0.00% | | 131,668 |
| 51823 | EMERGENCY PERSONNEL | 496 | 1,800 | | 0 | 1,800 | 1,800 | 1,800 | | 1,800 | 0 | 0.00% | | 1,800 |
| 51830 | TRAINING OVERTIME | 2,220 | 7,080 | | 272 | 7,080 | 7,080 | 7,080 | | 7,080 | 0 | 0.00% | | 7,080 |
| 51920 | FICA | 66,181 | 66,069 | | 28,144 | 68,198 | 68,198 | 68,198 | | 68,198 | 2,129 | 3.22% | | 68,198 |
| | SUBTOTAL | 1,003,676 | 939,704 | 0 | 429,532 | 948,021 | 948,021 | 948,021 | 0 | 948,021 | 8,317 | 0.89% | 0 | 948,021 |
| SERVICES | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 0 | 200 | | 0 | 200 | 200 | 200 | | 200 | 0 | 0.00% | | 200 |
| 52020 | POSTAGE | 6 | 50 | | 1 | 1,000 | 1,000 | 1,000 | | 1,000 | 950 | 1900.00% | | 1,000 |
| 52030 | PROFESSIONAL FEES | 897 | 1,000 | | 298 | 1,000 | 1,000 | 1,000 | | 1,000 | 0 | 0.00% | | 1,000 |
| 52040 | SERVICE CONT & REPAIR | 40,593 | 45,524 | | 18,046 | 43,920 | 43,920 | 43,920 | | 43,920 | (1,604) | -3.52% | | 43,920 |
| 52050 | DUES, CONF., & EDUCATION | 5,982 | 22,084 | | 1,347 | 22,084 | 22,084 | 22,084 | | 22,084 | 0 | 0.00% | | 22,084 |
| 52060 | PRINTING | 0 | 200 | | 0 | 200 | 200 | 200 | | 200 | 0 | 0.00% | | 200 |
| 52080 | TELEPHONE | 0 | 25,537 | | 14,935 | 28,368 | 28,368 | 28,368 | | 28,368 | 2,831 | 11.09% | | 28,368 |
| 52100 | ELECTRICITY | 29,326 | 35,546 | | 18,562 | 0 | 0 | 0 | | 0 | (35,546) | -100.00% | | 0 |
| 52300 | TRAINING, EDUC & EMERG | 36,886 | 2,600 | | 0 | 2,600 | 2,600 | 2,600 | | 2,600 | 0 | 0.00% | | 2,600 |
| 52370 | DISPATCH CLOTHING ALLOWANCE | 732 | 3,760 | | 2,243 | 3,760 | 3,760 | 3,760 | | 3,760 | 0 | 0.00% | | 3,760 |
| 52415 | GENERATOR MAINTENANCE | 3,350 | 8,200 | | 0 | 6,200 | 6,200 | 6,200 | | 6,200 | (2,000) | -24.39% | | 6,200 |
| | SUBTOTAL | 117,772 | 144,701 | 0 | 55,432 | 109,332 | 109,332 | 109,332 | 0 | 109,332 | (35,369) | -24.44% | 0 | 109,332 |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | |
| 53010 | OFFICE SUPPLIES | 156 | 250 | | 44 | 250 | 250 | 250 | | 250 | 0 | 0.00% | | 250 |
| 53020 | OTHER SUPPLIES | 988 | 1,000 | | 827 | 1,030 | 1,030 | 1,030 | | 1,030 | 30 | 3.00% | | 1,030 |
| 53090 | FUELS & LUBRICANTS | 0 | 600 | | 0 | 1,030 | 1,030 | 1,030 | | 1,030 | 430 | 71.67% | | 1,030 |
| 53120 | SHELTER SUPPLIES | 0 | 600 | | 0 | 600 | 600 | 600 | | 600 | 0 | 0.00% | | 600 |
| 53130 | RADIOLOGICAL SUPPLIES | 0 | 400 | | 0 | 400 | 400 | 400 | | 400 | 0 | 0.00% | | 400 |
| | SUBTOTAL | 1,144 | 2,850 | 0 | 871 | 3,310 | 3,310 | 3,310 | 0 | 3,310 | 460 | 16.14% | 0 | 3,310 |
| EQUIPMENT | | | | | | | | | | | | | | |
| 54120 | DISPATCH CENTER EQUIPMENT | 0 | 1 | | 0 | 2,000 | 2,000 | 2,000 | | 2,000 | 1,999 | 199900.00% | | 2,000 |
| 54150 | SURPLUS EQUIPMENT | 0 | 1 | | 0 | 1 | 1 | 1 | | 1 | 0 | 0.00% | | 1 |
| 54190 | EMERGENCY EQUIPMENT | 0 | 1 | | 0 | 1 | 1 | 1 | | 1 | 0 | 0.00% | | 1 |
| | SUBTOTAL | 0 | 3 | 0 | 0 | 2,002 | 2,002 | 2,002 | 0 | 2,002 | 1,999 | 66633.33% | 0 | 2,002 |
| DEPARTMENT TOTAL | | 1,122,592 | 1,087,258 | 0 | 485,640 | 1,062,665 | 1,062,665 | 1,062,665 | 0 | 1,062,665 | (24,593) | -2.26% | 0 | 1,062,665 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10123

FIRE SERVICES

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROVED | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND. AS OF 11/1/21 | 2021/2022 DEPT AGENCY REQUEST | 2021/2022 FIRST SELECTMAN RECOMM. | 2021/2022 RD OF SELECTMEN (2/9/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED RD OF FINANCE (3/15/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED | RTM Approved \$ Increase | RTM Approved % Increase |
|------------------------|---------------------------------------|---------------------------------|------------------------------|--------------------------------------|---------------------------------------|--|--|---|--|--|-----------------------------|----------------------------|-----------------------|------------------------------|-----------------------------|----------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | | | |
| 51110 | ADMINISTRATION | 218,054 | 219,533 | | 105,944 | 302,057 | 302,057 | 302,057 | (79,072) | 222,985 | 3,452 | 1.6% | | 222,985 | 3,452 | 1.57% |
| 51120 | INSPECTION | 77,144 | 76,849 | | 38,880 | 78,566 | 78,566 | 78,566 | | 78,566 | 1,717 | 2.2% | | 78,566 | 1,717 | 2.23% |
| 51210 | CLERICAL/TECHNICAL | 127,394 | 131,263 | | 58,805 | 142,330 | 142,330 | 142,330 | | 142,330 | 11,067 | 8.4% | | 142,330 | 11,067 | 8.43% |
| 51240 | EDUCATION INCENTIVE | 18,290 | 20,430 | | 13,930 | 20,430 | 20,430 | 20,430 | | 20,430 | 0 | 0.0% | | 20,430 | 0 | 0.00% |
| 51410 | FIRE FIGHTING | 1,150,926 | 1,226,023 | 71,569 | 699,267 | 1,413,050 | 1,413,050 | 1,413,050 | | 1,413,050 | 187,027 | 15.3% | | 1,413,050 | 187,027 | 15.25% |
| | INCENTIVE PROGRAM STIPENDS | | | | | 50,000 | 50,000 | 50,000 | | 50,000 | | | | 50,000 | 50,000 | |
| 51810 | OVERTIME | 185,509 | 59,518 | | 123,596 | 85,647 | 85,647 | 85,647 | | 85,647 | 26,129 | 43.9% | | 85,647 | 26,129 | 43.90% |
| 51920 | FICA | 129,202 | 132,622 | 5,475 | 75,456 | 160,046 | 160,046 | 160,046 | (6,049) | 153,997 | 21,375 | 16.1% | | 153,997 | 21,375 | 16.12% |
| | SUBTOTAL | 1,908,219 | 1,866,285 | 77,044 | 1,115,878 | 2,252,126 | 2,252,126 | 2,252,126 | (85,121) | 2,167,005 | 300,767 | 16.12% | 0 | (2,167,005) | 300,767 | 16.12% |
| SERVICES | | | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 0 | 200 | | 0 | 200 | 200 | 200 | | 200 | 0 | 0.0% | | 200 | 0 | 0.00% |
| 52020 | POSTAGE | 292 | 250 | | 148 | 250 | 250 | 250 | | 250 | 0 | 0.0% | | 250 | 0 | 0.00% |
| 52030 | PROFESSIONAL FEES | 4,890 | 3,875 | | 3,675 | 3,875 | 3,875 | 3,875 | | 3,875 | 0 | 0.0% | | 3,875 | 0 | 0.00% |
| 52040 | SERV. CONT & REPAIRS | 8,893 | 18,130 | | 8,604 | 13,530 | 13,530 | 13,530 | | 13,530 | (4,600) | -25.4% | | 13,530 | (4,600) | -25.37% |
| 52050 | DUES, CONFERENCES & EDUC. | 33,335 | 48,675 | | 14,802 | 45,000 | 45,000 | 45,000 | | 45,000 | (3,675) | -7.6% | | 45,000 | (3,675) | -7.55% |
| 52060 | PRINTING | | | | 13 | | | | | 0 | | | | 0 | 0 | |
| 52070 | REIMBURSABLE EXPENSE | 1,250 | 1,500 | | | 1,500 | 1,500 | 1,500 | | 1,500 | 0 | 0.0% | | 1,500 | 0 | 0.00% |
| 52080 | TELEPHONE | 17,549 | 18,050 | | 8,649 | 17,035 | 17,035 | 17,035 | | 17,035 | (1,015) | -5.6% | | 17,035 | (1,015) | -5.62% |
| 52090 | HEATING OIL | 32,309 | 45,410 | | 39,049 | 0 | 0 | 0 | | 0 | (45,410) | -100.0% | | 0 | (45,410) | -100.00% |
| 52100 | ELECTRICITY | 60,638 | 62,383 | | 28,424 | 0 | 0 | 0 | | 0 | (62,383) | -100.0% | | 0 | (62,383) | -100.00% |
| 52110 | WATER | 5,557 | 5,746 | | 2,081 | 0 | 0 | 0 | | 0 | (5,746) | -100.0% | | 0 | (5,746) | -100.00% |
| 52120 | SEWER | 8,378 | 8,645 | | 2,194 | 0 | 0 | 0 | | 0 | (8,645) | -100.0% | | 0 | (8,645) | -100.00% |
| 52290 | PUBLIC SAFETY AWARENESS | 1,387 | 2,500 | | 303 | 2,500 | 2,500 | 2,500 | | 2,500 | 0 | 0.0% | | 2,500 | 0 | 0.00% |
| 52310 | EXAMINATIONS | 10,101 | 6,000 | | 4,088 | 8,000 | 8,000 | 8,000 | | 8,000 | 2,000 | 33.3% | | 8,000 | 2,000 | 33.33% |
| 52320 | RENTAL OF HYDRANTS | 450,806 | 457,200 | | 112,702 | 457,200 | 457,200 | 457,200 | | 457,200 | 0 | 0.0% | | 457,200 | 0 | 0.00% |
| 52370 | CLOTHING ALLOWANCE | 19,054 | 15,500 | | 4,257 | 18,250 | 18,250 | 18,250 | | 18,250 | 2,750 | 17.7% | | 18,250 | 2,750 | 17.74% |
| 52371 | FIRE POLICE | 429 | 1,500 | | 0 | 1,500 | 1,500 | 1,500 | | 1,500 | 0 | 0.0% | | 1,500 | 0 | 0.00% |
| 52372 | INSURANCE | 131,966 | 117,810 | | 134,469 | 138,564 | 138,564 | 138,564 | | 138,564 | 20,754 | 17.6% | | 138,564 | 20,754 | 17.62% |
| 52373 | LP GAS | 2,377 | 4,375 | | 680 | 3,500 | 3,500 | 3,500 | | 3,500 | (875) | -20.0% | | 3,500 | (875) | -20.00% |
| 52374 | CABLE TELEVISION | 6,767 | 6,060 | | 3,615 | 7,500 | 7,500 | 7,500 | | 7,500 | 1,440 | 23.8% | | 7,500 | 1,440 | 23.76% |
| 52375 | LADDER TESTING & REPAIRS | 5,704 | 5,825 | | 2,829 | 5,825 | 5,825 | 5,825 | | 5,825 | 0 | 0.0% | | 5,825 | 0 | 0.00% |
| 52376 | HYDRAULIC TESTING & REPAIRS | 388 | 2,500 | | 1,235 | 2,500 | 2,500 | 2,500 | | 2,500 | 0 | 0.0% | | 2,500 | 0 | 0.00% |
| 52377 | BREATHING APPARATUS TESTING & REPAIRS | 8,456 | 6,760 | | 8,609 | 8,760 | 8,760 | 8,760 | | 8,760 | 2,000 | 29.6% | | 8,760 | 2,000 | 29.59% |
| 52378 | BUILDING MAINTENANCE | 84,133 | 80,000 | | 60,749 | 85,000 | 85,000 | 85,000 | | 85,000 | 5,000 | 6.3% | | 85,000 | 5,000 | 6.25% |
| 52379 | HOSE TESTING AND REPAIRS | 8,282 | 9,825 | | 7,904 | 9,825 | 9,825 | 9,825 | | 9,825 | 0 | 0.0% | | 9,825 | 0 | 0.00% |
| 52387 | PUMP TESTING SERVICES | 3,000 | 4,000 | | 2,475 | 4,000 | 4,000 | 4,000 | | 4,000 | 0 | 0.0% | | 4,000 | 0 | 0.00% |
| 52392 | GENERATOR MAINT. & REPAIRS | 3,603 | 4,225 | | 0 | 4,225 | 4,225 | 4,225 | | 4,225 | 0 | 0.0% | | 4,225 | 0 | 0.00% |
| | SUBTOTAL | 909,544 | 956,943 | 0 | 451,554 | 838,539 | 838,539 | 838,539 | 0 | 838,539 | (98,405) | -10.5% | 0 | 838,539 | (98,405) | -10.50% |

TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET

DEPT/AGENCY:

10123

FIRE SERVICES

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMB AS OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 FIRST SELECTMAN RECOMM | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/9/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/15/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM/CUS | 2021/2022 RTM - APPROVED | RTM Approved \$ Increase | RTM Approved % Increase |
|----------------------|---------------------------------|---------------------------------|----------------------------|--------------------------------------|---|---|---|--|--|--|-----------------------------|----------------------------|----------------------|--------------------------------|-----------------------------|----------------------------|
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | | | |
| 53010 | OFFICE SUPPLIES | 903 | 2,000 | | 424 | 1,500 | 1,500 | 1,500 | | 1,500 | (500) | -25.0% | 1,500 | (500) | -25.00% | |
| 53020 | OTHER SUPPLIES | 24,533 | 17,000 | | 15,051 | 18,000 | 18,000 | 18,000 | | 18,000 | 1,000 | 5.9% | 18,000 | 1,000 | 5.88% | |
| 53021 | CONSUMABLE SUPPLIES | 4,348 | 7,500 | | 2,734 | 7,500 | 7,500 | 7,500 | | 7,500 | 0 | 0.0% | 7,500 | 0 | 0.00% | |
| 53070 | AUTOMOTIVE REPAIRS | 79,683 | 88,000 | | 87,053 | 90,000 | 90,000 | 90,000 | | 90,000 | 2,000 | 2.3% | 90,000 | 2,000 | 2.27% | |
| 53090 | FUELS & LUBRICANTS | 26,152 | 28,800 | | 8,921 | 18,740 | 18,740 | 18,740 | | 18,740 | (10,060) | -34.9% | 18,740 | (10,060) | -34.93% | |
| 53110 | COMPUTER SUPPLIES | 3,796 | 2,500 | | 950 | 3,000 | 3,000 | 3,000 | | 3,000 | 500 | 20.0% | 3,000 | 500 | 20.00% | |
| 53111 | FF - PROTECTIVE CLOTHING | 54,479 | 78,080 | | 39,329 | 78,750 | 78,750 | 78,750 | | 78,750 | 670 | 0.9% | 78,750 | 670 | 0.86% | |
| 53112 | FIREFIGHTING SUPPLIES & REPAIRS | 7,668 | 10,000 | | 7,339 | 10,000 | 10,000 | 10,000 | | 10,000 | 0 | 0.0% | 10,000 | 0 | 0.00% | |
| 53113 | VOLUNTEER RESPONDER AWARDS | 990 | 5,000 | | 423 | 5,000 | 5,000 | 5,000 | | 5,000 | 0 | 0.0% | 5,000 | 0 | 0.00% | |
| 53114 | MEDICAL SUPPLIES | | | | | 10,000 | 10,000 | 10,000 | | 10,000 | | | 10,000 | 10,000 | | |
| | SUBTOTAL | 202,552 | 238,880 | 0 | 162,224 | 242,490 | 242,490 | 242,490 | 0 | 242,490 | 3,610 | 1.5% | 242,490 | 3,610 | 1.51% | |
| EQUIPMENT | | | | | | | | | | | | | | | | |
| 54060 | OFFICE EQUIPMENT | 2,558 | 3,000 | | 114 | 3,000 | 3,000 | 3,000 | | 3,000 | 0 | 0.0% | 3,000 | 0 | 0.00% | |
| 54202 | EQUIPMENT - FIRE INVESTIGATIONS | 593 | 500 | | 158 | 500 | 500 | 500 | | 500 | 0 | 0.0% | 500 | 0 | 0.00% | |
| 54218 | FIREFIGHTER EQUIPMENT | 21,150 | 30,000 | | 11,636 | 35,000 | 35,000 | 35,000 | | 35,000 | 5,000 | 16.7% | 35,000 | 5,000 | 16.67% | |
| 54220 | RADIO/EMERGENCY LIGHTS | 10,667 | 9,000 | | 7,604 | 10,000 | 10,000 | 10,000 | | 10,000 | 1,000 | 11.1% | 10,000 | 1,000 | 11.11% | |
| 54221 | SERVICE TRUCK EQUIPMENT | 4,690 | 0 | | 0 | 0 | 0 | 0 | | 0 | | | 0 | 0 | | |
| 54222 | RESCUE TRUCK EQUIPMENT | 1,897 | 5,000 | | | 7,500 | 7,500 | 7,500 | | 7,500 | 2,500 | 50.0% | 7,500 | 2,500 | 50.00% | |
| 54226 | EQUIPMENT | 9,293 | 12,000 | | | 22,000 | 22,000 | 22,000 | | 22,000 | 10,000 | 83.3% | 22,000 | 10,000 | 83.33% | |
| | SUBTOTAL | 50,888 | 59,500 | 0 | 19,512 | 78,000 | 78,000 | 78,000 | 0 | 78,000 | 18,500 | 31.1% | 78,000 | 18,500 | 31.09% | |
| DEPARTMENT TOTAL | | 306,943 | 341,562 | 0 | 177,044 | 341,155 | 341,155 | 341,155 | (8,141) | 342,634 | 22,472 | 7.24% | 342,634 | 22,472 | 7.24% | |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10129

POLICE COMMISSION

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBRAS 06/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 APPROVED BD/COMM. (11/16/20) | 2021/2022 FIRST SELECTMAN RECOMMENDS | RECOMMENDED BD OF SELECTMEN (2/2/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/1/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM GDS | 2021/2022 RTM APPROVED |
|------------------------|--------------------------|---------------------------------|----------------------------|--------------------------------------|--|---|---|--|---|--|---|-----------------------------|----------------------------|----------------------|------------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | | |
| 51110 | ADMINISTRATION | 546,583 | 473,575 | | 242,922 | 496,902 | 496,902 | 496,902 | 496,902 | | 496,902 | 23,327 | 4.93% | | 496,902 |
| 51210 | CLERICAL/TECHNICAL | 270,884 | 307,282 | | 173,360 | 300,922 | 300,922 | 300,922 | 300,922 | | 300,922 | (6,360) | -2.07% | | 300,922 |
| 51220 | CUSTODIAL | 37,729 | 43,923 | | 17,559 | 46,098 | 46,098 | 46,098 | 46,098 | | 46,098 | 2,175 | 4.95% | | 46,098 |
| 51420 | PATROL | 3,209,509 | 3,333,709 | | 1,660,000 | 3,353,956 | 3,353,956 | 3,353,956 | 3,353,956 | | 3,353,956 | 20,247 | 0.61% | | 3,353,956 |
| 51421 | MARINE PATROL | 24,601 | 23,716 | | 20,889 | 23,350 | 23,350 | 23,350 | 23,350 | | 23,350 | (366) | -1.54% | | 23,350 |
| 51430 | DETECTIVE | 553,154 | 486,203 | | 260,195 | 494,794 | 494,794 | 494,794 | 494,794 | | 494,794 | 8,591 | 1.77% | | 494,794 |
| 51435 | COMM. SERVICE OFFICERS | 120,035 | 140,053 | | 53,425 | 136,857 | 136,857 | 136,857 | 136,857 | | 136,857 | (3,196) | -2.28% | | 136,857 |
| 51450 | EXTRA DUTY | | | | 3,614 | | | | | | 0 | 0 | | | 0 |
| 51810 | OVERTIME | 136,281 | 145,814 | | 72,328 | 145,838 | 145,838 | 145,838 | 145,838 | | 145,838 | 24 | 0.02% | | 145,838 |
| 51820 | REPLACEMENT OVERTIME | 330,723 | 360,508 | | 232,110 | 360,508 | 360,508 | 360,508 | 360,508 | | 360,508 | 0 | 0.00% | | 360,508 |
| 51830 | TRAINING & EDUCATION | 92,821 | 113,967 | | 58,778 | 137,702 | 137,702 | 137,702 | 137,702 | | 137,702 | 23,735 | 20.83% | | 137,702 |
| 51910 | FRINGE BENEFITS | | | | -223 | | | | | | 0 | 0 | | | 0 |
| 51920 | FICA | 392,297 | 420,922 | | 202,674 | 426,138 | 426,138 | 426,138 | 426,138 | | 426,138 | 5,216 | 1.24% | | 426,138 |
| | SUBTOTAL | 5,714,817 | 5,849,672 | 0 | 2,997,631 | 5,923,065 | 5,923,065 | 5,923,065 | 5,923,065 | 0 | 5,923,065 | 73,393 | 1.25% | 0 | 5,923,065 |
| SERVICES | | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 169 | 500 | | 429 | 500 | 500 | 500 | 500 | | 500 | 0 | 0.00% | | 500 |
| 52020 | POSTAGE | 1,331 | 2,000 | | 531 | 2,000 | 2,000 | 2,000 | 2,000 | | 2,000 | 0 | 0.00% | | 2,000 |
| 52030 | PROFESSIONAL FEES | 11,258 | 11,000 | | 6,989 | 11,000 | 11,000 | 11,000 | 11,000 | | 11,000 | 0 | 0.00% | | 11,000 |
| 52040 | SERVICE CONT & REPAIRS | 34,345 | 39,785 | | 15,213 | 29,990 | 29,990 | 29,990 | 29,990 | | 29,990 | (9,795) | -24.62% | | 29,990 |
| 52050 | DUES, CONF. & EDUCATION | 1,735 | 1,735 | | 413 | 1,735 | 1,735 | 1,735 | 1,735 | | 1,735 | 0 | 0.00% | | 1,735 |
| 52060 | PRINTING | 1,200 | 1,200 | | 937 | 1,200 | 1,200 | 1,200 | 1,200 | | 1,200 | 0 | 0.00% | | 1,200 |
| 52080 | TELEPHONE | 32,322 | 33,422 | | 13,747 | 31,798 | 31,798 | 31,798 | 31,798 | | 31,798 | (1,624) | -4.86% | | 31,798 |
| 52090 | FUEL OIL | 16,796 | 17,566 | | 5,712 | 0 | 0 | 0 | 0 | | 0 | (17,566) | -100.00% | | 0 |
| 52100 | ELECTRICITY | 54,046 | 52,223 | | 30,339 | | | | | | 0 | (52,223) | -100.00% | | 0 |
| 52115 | WATER & SEWER | 4,066 | 4,500 | | 1,411 | | | | | | 0 | (4,500) | -100.00% | | 0 |
| 52300 | TRAINING & EDUCATION | 53,319 | 74,200 | | 32,369 | 85,500 | 85,500 | 85,500 | 85,500 | | 85,500 | 11,300 | 15.23% | | 85,500 |
| 52305 | OSHA COMPLIANCE | 2,489 | 5,500 | | 872 | 8,700 | 8,700 | 8,700 | 8,700 | | 8,700 | 3,200 | 58.18% | | 8,700 |
| 52370 | UNIFORM ALLOWANCE | 78,211 | 84,465 | | 72,566 | 80,665 | 80,665 | 80,665 | 80,665 | | 80,665 | (3,800) | -4.50% | | 80,665 |
| 52520 | CRIMINAL JUSTICE PLANNER | 13,126 | 13,520 | | 13,520 | 13,520 | 13,520 | 13,520 | 13,520 | | 13,520 | 0 | 0.00% | | 13,520 |
| | SUBTOTAL | 304,413 | 341,616 | 0 | 195,048 | 266,608 | 266,608 | 266,608 | 266,608 | 0 | 266,608 | (25,088) | -21.96% | 0 | 266,608 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10129

POLICE COMMISSION

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RIM APPROP. | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBR OR 11/21 | 2021/2022 DEPT. AGENCY REQUEST | 2021/2022 APPROVED BD/COMM (11/16/21) | 2021/2022 FIRST SELECTMAN RECOMMENDS | RECOMMENDED BD OF SELECTMEN (2/3/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (\$1/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RIM CUTS | 2021/2022 RIM APPROVED |
|---------------------------------|--------------------------|---------------------------------|-----------------------------|--------------------------------------|---|---|--|--|---|--|---|-----------------------------|----------------------------|-----------------------|------------------------------|
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | | |
| 53010 | OFFICE SUPPLIES | 532 | 1,000 | | 336 | 1,000 | 1,000 | 1,000 | 1,000 | | 1,000 | 0 | 0.00% | | 1,000 |
| 53020 | OTHER SUPPLIES | 6,496 | 7,000 | | 4,262 | 7,000 | 7,000 | 7,000 | 7,000 | | 7,000 | 0 | 0.00% | | 7,000 |
| 53070 | AUTOMOTIVE REPAIRS | 31,178 | 32,000 | | 11,282 | 32,000 | 32,000 | 32,000 | 32,000 | | 32,000 | 0 | 0.00% | | 32,000 |
| 53090 | FUELS & LUBRICANTS | 87,523 | 111,441 | | 30,928 | 65,572 | 65,572 | 65,572 | 65,572 | | 65,572 | (45,869) | -41.16% | | 65,572 |
| 53100 | TIRES | 8,293 | 10,325 | | 6,001 | 10,325 | 10,325 | 10,325 | 10,325 | | 10,325 | 0 | 0.00% | | 10,325 |
| 53150 | BUILDING MAINTENANCE | 20,639 | 16,250 | | 19,512 | 0 | 0 | 0 | 0 | | 0 | (16,250) | -100.00% | | 0 |
| 53180 | POLICE EQUIP. & SUPPLIES | 46,710 | 39,660 | | 33,891 | 39,908 | 39,908 | 39,908 | 39,908 | | 39,908 | 248 | 0.63% | | 39,908 |
| 53210 | SELECTIVE ENFORCEMENT | 2,500 | 2,500 | | 1,000 | 2,500 | 2,500 | 2,500 | 2,500 | | 2,500 | 0 | 0.00% | | 2,500 |
| 53220 | MARINE PATROL SUPPLIES | 2,100 | 4,000 | | 827 | 4,000 | 4,000 | 4,000 | 4,000 | | 4,000 | 0 | 0.00% | | 4,000 |
| 53260 | ANIMAL CONTROL SUPPLIES | 30,000 | 30,000 | | 30,000 | 60,000 | 60,000 | 60,000 | 60,000 | | 60,000 | 30,000 | 100.00% | | 60,000 |
| 53320 | CHALLENGE | 1,970 | 0 | | 0 | | | | | | 0 | 0 | | | 0 |
| | | 237,941 | 254,376 | 0 | 138,039 | 222,305 | 222,305 | 222,305 | 222,305 | 0 | 222,305 | (31,371) | -12.54% | 0 | 222,305 |
| EQUIPMENT | | | | | | | | | | | | | | | |
| 54020 | EQUIPMENT & FURNITURE | 15,201 | 5,277 | | 5,395 | 9,710 | 9,710 | 9,710 | 9,710 | | 9,710 | 4,433 | 84.01% | | 9,710 |
| | SUBTOTAL | 15,201 | 5,277 | 0 | 5,395 | 9,710 | 9,710 | 9,710 | 9,710 | 0 | 9,710 | 4,433 | 84.01% | 0 | 9,710 |
| DEPARTMENT TOTAL | | 6,222,192 | 6,450,740 | 0 | 3,336,113 | 6,421,688 | 6,421,688 | 6,421,688 | 6,421,688 | 0 | 6,421,688 | (29,053) | -0.45% | 0 | 6,421,688 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10130 PUBLIC WORKS

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 R/TM APPROP. | 2020/2021 ADDITIONAL/ TRANSFERS | ACTUAL EXPEND & ENCUMB AS OF 11/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 FIRST SELECTMA N/RECOMM | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/3/21) | 2021/2022 BOARD OF FINANCIAL REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/17/21) | ROP Approved \$ Increase | ROP Approved % Increase | 2021/2022 R/TM/CUTS | 2021/2022 R/TM APPROVED |
|------------------------|----------------------------|---------------------------------|---------------------------|---------------------------------------|---|---|--|--|--|--|--------------------------------|-------------------------------|------------------------|----------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | |
| 51110 | ADMINISTRATION | 287,650 | 315,404 | | 157,693 | 320,501 | 320,501 | 320,501 | | 320,501 | 5,097 | 1.62% | | 320,501 |
| 51130 | ENGINEERING | 2,498 | 5,735 | | 669 | 5,558 | 5,558 | 5,558 | | 5,558 | (177) | -3.09% | | 5,558 |
| 51210 | CLERICAL/TECHNICAL | 135,408 | 141,937 | | 73,061 | 149,076 | 149,076 | 149,076 | | 149,076 | 7,139 | 5.03% | | 149,076 |
| 51510 | EQUIPMENT MAINTENANCE | 373,627 | 345,771 | | 126,793 | 358,379 | 358,379 | 358,379 | | 358,379 | 12,608 | 3.65% | | 358,379 |
| 51520 | HIGHWAY MAINTENANCE | 822,206 | 984,189 | (77,365) | 392,823 | 1,038,247 | 1,038,247 | 1,038,247 | | 1,038,247 | 54,058 | 5.49% | | 1,038,247 |
| 51530 | REFUSE COLLECTION & MAINT. | 426,500 | 292,464 | 77,365 | 213,467 | 309,828 | 309,828 | 309,828 | | 309,828 | 17,364 | 5.94% | | 309,828 |
| 51540 | SNOW REMOVAL | 34,269 | 80,000 | | 19,583 | 70,000 | 70,000 | 70,000 | | 70,000 | (10,000) | -12.50% | | 70,000 |
| 51810 | OVERTIME | 56,460 | 52,000 | | 30,209 | 52,000 | 52,000 | 52,000 | | 52,000 | 0 | 0.00% | | 52,000 |
| 51910 | FRINGE BENEFITS | 10,878 | 11,005 | | 8,637 | 12,355 | 12,355 | 12,355 | | 12,355 | 1,350 | 12.27% | | 12,355 |
| 51920 | FICA | 154,403 | 170,480 | | 72,045 | 177,171 | 177,171 | 177,171 | | 177,171 | 6,691 | 3.92% | | 177,171 |
| | SUBTOTAL | 2,403,899 | 2,398,985 | 0 | 1,094,980 | 2,498,115 | 2,498,115 | 2,498,115 | 0 | 2,498,115 | 94,130 | 3.92% | 0 | 2,498,115 |
| SERVICES | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 5,676 | 6,100 | | 1,065 | 0 | 0 | 0 | | 0 | (6,100) | -100.00% | | 0 |
| 52020 | POSTAGE | 389 | 437 | | 126 | 440 | 440 | 440 | | 440 | 3 | 0.69% | | 440 |
| 52030 | PROFESSIONAL FEES | 99,858 | 90,000 | | 91,366 | 90,000 | 90,000 | 90,000 | | 90,000 | 0 | 0.00% | | 90,000 |
| 52040 | SERVICE CONT & REPAIRS | 64,103 | 58,600 | | 41,250 | 60,000 | 60,000 | 60,000 | | 60,000 | 1,400 | 2.39% | | 60,000 |
| 52050 | DUES, CONF. & EDUCATION | 435 | 1,960 | | 283 | 1,657 | 1,657 | 1,657 | | 1,657 | (303) | -15.46% | | 1,657 |
| 52060 | PRINTING | 94 | 90 | | | 100 | 100 | 100 | | 100 | 10 | 11.11% | | 100 |
| 52070 | REIMBURSABLE EXPENSE | 7 | 50 | | 40 | 50 | 50 | 50 | | 50 | 0 | 0.00% | | 50 |
| 52090 | FUEL OIL | 29,119 | 41,100 | | 1,578 | 0 | 0 | 0 | | 0 | (41,100) | -100.00% | | 0 |
| 52100 | ELECTRICITY | 32,330 | 25,400 | | 19,117 | 0 | 0 | 0 | | 0 | (25,400) | -100.00% | | 0 |
| 52110 | WATER & SEWER | 7,550 | 8,100 | | 1,819 | 0 | 0 | 0 | | 0 | (8,100) | -100.00% | | 0 |
| 52400 | MEAL ALLOWANCE | 1,343 | 2,600 | | 209 | 2,223 | 2,223 | 2,223 | | 2,223 | (377) | -14.50% | | 2,223 |
| 52410 | STREET TREE MAINTENANCE | 180 | 1,500 | | 550 | 330 | 330 | 330 | | 330 | (1,170) | -78.00% | | 330 |
| 52450 | SITE WORK | 530 | 500 | | 0 | 1,210 | 1,210 | 1,210 | | 1,210 | 710 | 142.00% | | 1,210 |
| 52460 | STREET LIGHTING | 101,391 | 90,000 | | 20,541 | 110,000 | 110,000 | 110,000 | | 110,000 | 20,000 | 22.22% | | 110,000 |
| 52470 | SOLID WASTE DISPOSAL | 852,829 | 900,000 | | 883,146 | 870,000 | 870,000 | 870,000 | | 870,000 | (30,000) | -3.33% | | 870,000 |
| 52475 | RECYCLING PROGRAM | 300 | 250 | | 0 | 250 | 250 | 250 | | 250 | 0 | 0.00% | | 250 |
| 52500 | OPTIONS & RIGHTS OF WAY | 0 | 1,000 | | 0 | 1,000 | 1,000 | 1,000 | | 1,000 | 0 | 0.00% | | 1,000 |
| 52510 | RENTAL OF EQUIPMENT | 20,465 | 20,000 | 5,000 | 24,307 | 24,000 | 24,000 | 24,000 | | 24,000 | 4,000 | 20.00% | | 24,000 |
| 52531 | LANDFILL CAP MAINTENANCE | 21,800 | 20,000 | | 19,450 | 23,800 | 23,800 | 23,800 | | 23,800 | 3,800 | 19.00% | | 23,800 |
| | SUBTOTAL | 1,233,899 | 1,267,687 | 5,000 | 1,104,847 | 1,185,060 | 1,185,060 | 1,185,060 | 0 | 1,185,060 | (82,617) | -6.52% | 0 | 1,185,060 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10130

PUBLIC WORKS

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 R/TM APPROP. | 2020/2021 ADDITIONAL/ TRANSFERS | ACTUAL EXPEND. & ENCUMBR. OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 CIRS SIL/CTMA N/RECOMM | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/3/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/17/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 R/TM CUTS | 2021/2022 R/TM APPROVED |
|---------------------------------|---------------------------|---------------------------------|---------------------------|---------------------------------------|--|---|---|--|--|--|--------------------------------|-------------------------------|------------------------|----------------------------|
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | |
| 53010 | OFFICE SUPPLIES | 484 | 325 | | 252 | 325 | 325 | 325 | | 325 | 0 | 0.00% | | 325 |
| 53030 | OPERATIONAL SUPPLIES | 16,408 | 17,500 | | 10,263 | 17,000 | 17,000 | 17,000 | | 17,000 | (500) | -2.86% | | 17,000 |
| 53050 | ENGINEER EQUIP & SUPPLIES | 75 | 400 | | 4 | 300 | 300 | 300 | | 300 | (100) | -25.00% | | 300 |
| 53070 | AUTOMOTIVE REPAIRS | 140,372 | 147,500 | | 145,909 | 150,000 | 150,000 | 150,000 | | 150,000 | 2,500 | 1.69% | | 150,000 |
| 53090 | FUELS & LUBRICANTS | 132,996 | 216,700 | | 33,084 | 180,000 | 180,000 | 180,000 | | 180,000 | (36,700) | -16.94% | | 180,000 |
| 53100 | TIRES | 36,834 | 35,000 | | 16,650 | 35,000 | 35,000 | 35,000 | | 35,000 | 0 | 0.00% | | 35,000 |
| 53250 | TRAFFIC CONTROL MATERIALS | 33,858 | 30,000 | | 13,083 | 30,000 | 30,000 | 30,000 | | 30,000 | 0 | 0.00% | | 30,000 |
| 53300 | HIGHWAY MATERIALS | 261,720 | 235,000 | (5,000) | 55,170 | 225,000 | 225,000 | 225,000 | | 225,000 | (10,000) | -4.26% | | 225,000 |
| | SUBTOTAL | 622,740 | 682,425 | (5,000) | 274,415 | 637,625 | 637,625 | 637,625 | 0 | 637,625 | (44,800) | -7.03% | 0 | 637,625 |
| EQUIPMENT | | | | | | | | | | | | | | |
| 54050 | AUTOMOTIVE EQUIPMENT | 23,963 | 17,412 | | 14,122 | 71,656 | 71,656 | 71,656 | | 71,656 | 54,244 | 311.53% | | 71,656 |
| 54060 | OFFICE FURNITURE | 0 | 2,000 | | 95 | 1,500 | 1,500 | 1,500 | | 1,500 | (500) | -25.00% | | 1,500 |
| | SUBTOTAL | 23,963 | 19,412 | 0 | 14,217 | 73,156 | 73,156 | 73,156 | 0 | 73,156 | 53,744 | 276.86% | 0 | 73,156 |
| IMPROVEMENTS | | | | | | | | | | | | | | |
| 55010 | TOWN AID ROADS-IMPROVED | 168,808 | 320,698 | | 128,306 | 320,698 | 320,698 | 320,698 | | 320,698 | 0 | 0.00% | | 320,698 |
| | SUBTOTAL | 168,808 | 320,698 | 0 | 128,306 | 320,698 | 320,698 | 320,698 | 0 | 320,698 | 0 | 0.00% | 0 | 320,698 |
| DEPARTMENT TOTAL | | | | | | | | | | | | | | |
| | | 4,357,316 | 4,639,207 | 0 | 2,616,765 | 4,709,654 | 4,709,654 | 4,709,654 | 0 | 4,709,654 | 20,447 | 0.44% | 0 | 4,709,654 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10132 CONSERVATION OF HEALTH

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RIM APPROP. | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMB AS OF 11/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 FIRST SELECTMAN RECOMM. | RECOMMENDED BD OF SELECTMEN (2/2/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/3/21) | BOR Approved \$ Increase | BOR Approved % Increase | 2021/2022 RIM CUTS | 2021/2022 RIM APPROVED |
|------------------|--------------------------|---------------------------------|-----------------------------|--------------------------------------|---|---|--|---|--|---|--------------------------------|-------------------------------|--------------------------|---------------------------|
| | | | | | | | | | | | | | | |
| SERVICES | | | | | | | | | | | | | | |
| 52075 | LEDGE LIGHT HEALTH DIST. | 140,082 | 139,197 | | 139,197 | 142,282 | 142,282 | 142,282 | | 142,282 | 3,085 | 2.22% | | 142,282 |
| | SUBTOTAL | 140,082 | 139,197 | 0 | 139,197 | 142,282 | 142,282 | 142,282 | 0 | 142,282 | 3,085 | 2.22% | 0 | 142,282 |
| | | | | | | | | | | | | | | |
| DEPARTMENT TOTAL | | 140,082 | 139,197 | 0 | 139,197 | 142,282 | 142,282 | 142,282 | 0 | 142,282 | 3,085 | 2.22% | 0 | 142,282 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10133 PUBLIC HEALTH NURSING SERVICE

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RIM APPROP | 2020/2021 ADDITIONAL/ TRANSFERS | ACTUAL EXPEND & ENCUMB AS OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 FIRST SELECTMAN RECOMM | RECOMMENDED BD OF SELECTMEN (2/2/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/3/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RIM CUTS | 2021/2022 RIM APPROVED |
|------------------------------------|-------------------------|---------------------------------|----------------------------|---------------------------------------|--|---|---|---|--|---|--------------------------------|-------------------------------|-----------------------|---------------------------|
| CONTRACTED OUTSIDE AGENCIES | | | | | | | | | | | | | | |
| 58010 | PUBLIC HEALTH NURSING | 25,830 | 27,820 | | 2,520 | 27,820 | 27,820 | 27,820 | | 27,820 | 0 | 0.00% | | 27,820 |
| | SUBTOTAL | 25,830 | 27,820 | 0 | 2,520 | 27,820 | 27,820 | 27,820 | 0 | 27,820 | 0 | 0.00% | 0 | 27,820 |
| | DEPARTMENT TOTAL | 25,830 | 27,820 | 0 | 2,520 | 27,820 | 27,820 | 27,820 | 0 | 27,820 | 0 | 0.00% | 0 | 27,820 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10135 SENIOR CITIZEN COMMISSION

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROVED | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBRAS OF 1/1/21 | 2021/2022 DEPT AGENCY REQUEST | 2021/2022 APPROVED BD/COMM. (12/15/20) | 2021/2022 FIRST SELECTION RECOMMENDS | RECOMMENDED BD OF SELECTMEN (2/2/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/5/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED | RTM Approved \$ Increase | RTM Approved % Increase |
|---------------------------------|--------------------------|---------------------------------|------------------------------|--------------------------------------|--|--|---|---|---|--|---|--------------------------------|-------------------------------|-----------------------|------------------------------|--------------------------------|-------------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | | | | |
| 51110 | ADMINISTRATION | 150,026 | 148,882 | | 73,295 | 149,455 | 149,455 | 149,455 | 149,455 | | 149,455 | 573 | 0.38% | | 149,455 | 573 | 0.38% |
| 51210 | CLERICAL/TECHNICAL | 172,351 | 212,639 | | 72,170 | 217,381 | 217,381 | 217,381 | 217,381 | | 217,381 | 4,742 | 2.23% | | 217,381 | 4,742 | 2.23% |
| 51635 | INSTRUCTORS | 12,308 | 17,071 | | 2,556 | 14,369 | 14,369 | 14,369 | 14,369 | | 14,369 | (2,702) | -15.83% | | 14,369 | (2,702) | -15.83% |
| 51810 | OVERTIME | 639 | 891 | | 356 | 931 | 931 | 931 | 931 | | 931 | 40 | 4.49% | | 931 | 40 | 4.49% |
| 51920 | FICA | 24,414 | 29,030 | | 10,675 | 29,233 | 29,233 | 29,233 | 29,233 | | 29,233 | 203 | 0.70% | | 29,233 | 203 | 0.70% |
| | SUBTOTAL | 359,738 | 408,513 | 0 | 159,052 | 411,369 | 411,369 | 411,369 | 411,369 | 0 | 411,369 | 2,356 | 0.70% | 0 | 411,369 | 2,356 | 0.70% |
| SERVICES | | | | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 334 | 344 | | 48 | 344 | 344 | 344 | 344 | | 344 | 0 | 0.00% | | 344 | 0 | 0.00% |
| 52020 | POSTAGE | 1,674 | 1,802 | | 781 | 1,808 | 1,808 | 1,808 | 1,808 | | 1,808 | 6 | 0.33% | | 1,808 | 6 | 0.33% |
| 52039 | ADA SERVICES | 0 | 450 | | 0 | 450 | 450 | 450 | 450 | | 450 | 0 | 0.00% | | 450 | 0 | 0.00% |
| 52040 | SVC. CONTRACTS & REPAIRS | 56,210 | 49,374 | | 25,143 | 35,378 | 35,378 | 35,378 | 35,378 | | 35,378 | (13,996) | -28.35% | | 35,378 | (13,996) | -28.35% |
| 52050 | DUES, CONF & EDUCATION | 250 | 530 | | 0 | 530 | 530 | 530 | 530 | | 530 | 0 | 0.00% | | 530 | 0 | 0.00% |
| 52090 | HEATING FUEL | 5,414 | 8,308 | | 2,129 | 0 | 0 | 0 | 0 | | 0 | (8,308) | -100.00% | | 0 | (8,308) | -100.00% |
| 52100 | ELECTRICITY | 24,968 | 30,876 | | 9,238 | 0 | 0 | 0 | 0 | | 0 | (30,876) | -100.00% | | 0 | (30,876) | -100.00% |
| 52115 | WATER/SEWER | 2,008 | 2,220 | | 405 | 0 | 0 | 0 | 0 | | 0 | (2,220) | -100.00% | | 0 | (2,220) | -100.00% |
| 52130 | PHYSICAL EXAMINATIONS | 1,023 | 1,220 | | 291 | 1,520 | 1,520 | 1,520 | 1,520 | | 1,520 | 300 | 24.59% | | 1,520 | 300 | 24.59% |
| 52380 | PROGRAMS | 17,198 | 26,370 | | 2,247 | 26,370 | 26,370 | 26,370 | 26,370 | | 26,370 | 0 | 0.00% | | 26,370 | 0 | 0.00% |
| | SUBTOTAL | 109,079 | 121,494 | 0 | 30,282 | 66,400 | 66,400 | 66,400 | 66,400 | 0 | 66,400 | (55,094) | -45.35% | 0 | 66,400 | (55,094) | -45.35% |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | | | | |
| 53010 | OFFICE SUPPLIES | 401 | 673 | | 46 | 639 | 639 | 639 | 639 | | 639 | (34) | -5.05% | | 639 | (34) | -5.05% |
| 53020 | OTHER SUPPLIES | 2,682 | 2,611 | | 1,445 | 2,658 | 2,658 | 2,658 | 2,658 | | 2,658 | 47 | 1.80% | | 2,658 | 47 | 1.80% |
| 53070 | AUTO REPAIRS | 1,030 | 3,024 | | 630 | 3,088 | 3,088 | 3,088 | 3,088 | | 3,088 | 64 | 2.12% | | 3,088 | 64 | 2.12% |
| 53090 | FUELS & LUBRICANTS | 3,497 | 8,970 | | 784 | 6,318 | 6,318 | 6,318 | 6,318 | | 6,318 | (2,652) | -29.57% | | 6,318 | (2,652) | -29.57% |
| | SUBTOTAL | 7,610 | 15,278 | 0 | 2,905 | 12,703 | 12,703 | 12,703 | 12,703 | 0 | 12,703 | (2,575) | -16.35% | 0 | 12,703 | (2,575) | -16.35% |
| EQUIPMENT | | | | | | | | | | | | | | | | | |
| 54020 | FITNESS EQUIPMENT | 0 | 1,825 | | 0 | 0 | 0 | 0 | 0 | | 0 | (1,825) | -100.00% | | 0 | (1,825) | -100.00% |
| 54030 | KITCHEN EQUIPMENT | 136 | 120 | | 30 | 120 | 120 | 120 | 120 | | 120 | 0 | 0.00% | | 120 | 0 | 0.00% |
| 54050 | AUTOMOTIVE EQUIPMENT | 730 | 897 | | 57 | 897 | 897 | 897 | 897 | | 897 | 0 | 0.00% | | 897 | 0 | 0.00% |
| | SUBTOTAL | 866 | 2,842 | 0 | 87 | 1,017 | 1,017 | 1,017 | 1,017 | 0 | 1,017 | (1,825) | -63.22% | 0 | 1,017 | (1,825) | -63.22% |
| DEPARTMENT TOTAL | | | | | | | | | | | | | | | | | |
| | DEPARTMENT TOTAL | 477,293 | 548,107 | 0 | 202,326 | 491,489 | 491,489 | 491,489 | 491,489 | 0 | 491,489 | (50,638) | -10.33% | 0 | 491,489 | (50,638) | -10.33% |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10136 WATERFORD PUBLIC LIBRARY

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RIM APPROP. | 2020/2021 ADDITIONAL/ TRANSFERS | ACTUAL EXPENDITURE OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 APPROVED BD/COMM (11/10/20) | 2021/2022 First Selectman Recommend | RECOMMENDED BD OF SELECTMEN (2/2/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/1/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RIM CUTS | 2021/2022 RIM APPROVED |
|---------------------------------|-------------------------|---------------------------------|-----------------------------|---------------------------------------|------------------------------------|---|--|--|---|--|---|--------------------------------|-------------------------------|-----------------------|---------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | | |
| 51110 | ADMINISTRATION | 113,287 | 112,435 | 20,097 | 132,532 | 92,379 | 92,379 | 92,379 | 92,379 | | 92,379 | (20,056) | -17.84% | | 92,379 |
| 51210 | CLERICAL/TECHNICAL | 630,388 | 687,309 | (16,902) | 308,962 | 701,687 | 701,687 | 690,286 | 690,286 | | 690,286 | 2,977 | 0.43% | | 690,286 |
| 51220 | CUSTODIAL-MAINTENANCE | 72,704 | 85,826 | | 39,989 | 89,478 | 89,478 | 88,138 | 88,138 | | 88,138 | 2,312 | 2.69% | | 88,138 |
| 51810 | OVERTIME | 5,737 | 250 | | 0 | 7,500 | 7,500 | 6,075 | 6,075 | | 6,075 | 5,825 | 2330.00% | | 6,075 |
| 51910 | FRINGE BENEFITS | 2,876 | 3,195 | (3,195) | 0 | 0 | 0 | 0 | 0 | | 0 | (3,195) | -100.00% | | 0 |
| 51920 | FICA | 61,045 | 68,010 | | 32,712 | 68,165 | 68,165 | 67,082 | 67,082 | | 67,082 | (928) | -1.36% | | 67,082 |
| | SUBTOTAL | 886,141 | 957,025 | 0 | 514,194 | 959,206 | 959,209 | 943,960 | 943,960 | 0 | 943,960 | (13,065) | -1.37% | 0 | 943,960 |
| SERVICES | | | | | | | | | | | | | | | |
| 52020 | POSTAGE | 347 | 325 | | 128 | 325 | 325 | 325 | 325 | | 325 | 0 | 0.00% | | 325 |
| 52040 | SERVICE CONT. & REPAIRS | 34,459 | 11,815 | | 7,229 | 700 | 700 | 700 | 700 | | 700 | (11,115) | -94.08% | | 700 |
| 52070 | REIMBURSABLE EXPENSE | 656 | 667 | | 143 | 690 | 690 | 690 | 690 | | 690 | 23 | 3.45% | | 690 |
| 52090 | FUEL OIL | 8,709 | 10,951 | | 546 | 0 | 0 | 0 | 0 | | 0 | (10,951) | -100.00% | | 0 |
| 52100 | ELECTRICITY | 32,068 | 34,000 | | 15,077 | 0 | 0 | 0 | 0 | | 0 | (34,000) | -100.00% | | 0 |
| 52110 | WATER | 932 | 940 | | 393 | 0 | 0 | 0 | 0 | | 0 | (940) | -100.00% | | 0 |
| 52120 | SEWER | 934 | 940 | | 156 | 0 | 0 | 0 | 0 | | 0 | (940) | -100.00% | | 0 |
| | SUBTOTAL | 84,148 | 59,688 | 0 | 23,672 | 1,715 | 1,715 | 1,715 | 1,715 | 0 | 1,715 | (87,423) | -97.92% | 0 | 1,715 |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | | |
| 53010 | OFFICE SUPPLIES | 3,999 | 4,000 | | 1,524 | 4,000 | 4,000 | 4,000 | 4,000 | | 4,000 | 0 | 0.00% | | 4,000 |
| 53020 | OTHER SUPPLIES | 3,953 | 4,000 | | 1,875 | 4,800 | 4,800 | 4,800 | 4,800 | | 4,800 | 800 | 20.00% | | 4,800 |
| | SUBTOTAL | 7,952 | 8,000 | 0 | 3,399 | 8,800 | 8,800 | 8,800 | 8,800 | 0 | 8,800 | 800 | 10.00% | 0 | 8,800 |
| EQUIPMENT | | | | | | | | | | | | | | | |
| 54160 | BOOKS/RELATED MATERIAL | 45,000 | 45,000 | | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 | | 45,000 | 0 | 0.00% | | 45,000 |
| | SUBTOTAL | 45,000 | 45,000 | 0 | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 | 0 | 45,000 | 0 | 0.00% | 0 | 45,000 |
| DEPARTMENT TOTAL | | 1,017,094 | 1,069,663 | 0 | 586,266 | 1,014,724 | 1,014,724 | 999,475 | 999,475 | 0 | 999,475 | (70,188) | -6.56% | 0 | 999,475 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10137 RECREATION & PARKS COMMISSION

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP | 2020/2021 ADDITIONAL/ TRANSFERS | ACTUAL EXPEND & ENCUMBRAS OF 11/1/21 | 2021/2022 DEPT AGENCY REQUEST | 2021/2022 APPROVED BD/COMM (12/9/20) | 2021/2022 FIRST SELECTMEN RECOMMENDS | RECOMMENDED BD OF SELECTMEN (2/9/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/3/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED |
|---------------------------------|-----------------------------|---------------------------------|----------------------------|---------------------------------------|---|--|---|---|---|--|---|--------------------------------|-------------------------------|-----------------------|------------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | | |
| 51110 | ADMINISTRATION | 190,237 | 188,698 | | 92,467 | 193,599 | 193,599 | 193,599 | 193,599 | | 193,599 | 4,901 | 2.60% | | 193,599 |
| 51210 | CLERICAL/TECHNICAL | 88,300 | 85,786 | | 42,810 | 88,917 | 88,917 | 88,917 | 88,917 | | 88,917 | 3,131 | 3.65% | | 88,917 |
| 51220 | CUSTODIAL | 16,176 | 18,868 | | 7,901 | 19,762 | 19,762 | 19,762 | 19,762 | | 19,762 | 894 | 4.74% | | 19,762 |
| 51610 | PARKS MAINTENANCE | 353,972 | 375,951 | | 163,851 | 383,325 | 383,325 | 383,325 | 383,325 | | 383,325 | 7,374 | 1.96% | | 383,325 |
| 51620 | RECREATION PROGRAMS | 301,399 | 342,991 | | 119,592 | 358,220 | 358,220 | 342,991 | 342,991 | | 342,991 | 0 | 0.00% | | 342,991 |
| 51630 | SUMMER JOBS FOR MINORS | 13,078 | 13,623 | | 0 | 0 | 0 | 0 | 0 | | 0 | -13,623 | -100.00% | | 0 |
| 51810 | OVERTIME | 16,792 | 20,478 | | 8,347 | 20,376 | 20,376 | 20,376 | 20,376 | | 20,376 | -102 | -0.50% | | 20,376 |
| 51910 | FRINGE BENEFITS | 6,720 | 7,806 | | 3,607 | 8,171 | 8,171 | 8,171 | 8,171 | | 8,171 | 365 | 4.68% | | 8,171 |
| 51920 | FICA | 72,838 | 80,646 | | 32,348 | 82,036 | 82,036 | 80,871 | 80,871 | | 80,871 | 225 | 0.28% | | 80,871 |
| SUBTOTAL | | 1,039,512 | 1,134,842 | | 470,423 | 1,144,406 | 1,144,406 | 1,144,406 | 1,144,406 | | 1,144,406 | 2,225 | 0.19% | | 1,144,406 |
| SERVICES | | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 2,443 | 2,760 | | 0 | 2,760 | 2,760 | 2,760 | 2,760 | | 2,760 | 0 | 0.00% | | 2,760 |
| 52020 | POSTAGE | 6,837 | 6,100 | | 2,093 | 6,550 | 6,550 | 6,100 | 6,100 | | 6,100 | 0 | 0.00% | | 6,100 |
| 52040 | SERVICE CONTRACTS & REPAIRS | 58,365 | 50,282 | | 24,641 | 36,606 | 36,606 | 36,606 | 36,606 | | 36,606 | -13,676 | -27.20% | | 36,606 |
| 52050 | DUES, CONF. & EDUCATION | 1,927 | 3,650 | | 907 | 3,650 | 3,650 | 3,650 | 3,650 | | 3,650 | 0 | 0.00% | | 3,650 |
| 52070 | REIMBURSABLE EXPENSE | 0 | 150 | | 150 | 150 | 150 | 150 | 150 | | 150 | 0 | 0.00% | | 150 |
| 52080 | TELEPHONE | 4,450 | 2,848 | | 1,976 | 2,848 | 2,848 | 2,848 | 2,848 | | 2,848 | 0 | 0.00% | | 2,848 |
| 52206 | WATERFORD WEEK SUBSIDY | 4,750 | 4,750 | | 4,750 | 4,750 | 4,750 | 4,750 | 4,750 | | 4,750 | 0 | 0.00% | | 4,750 |
| 52380 | PROGRAMS | 34,957 | 42,387 | | 3,077 | 42,387 | 42,387 | 42,387 | 42,387 | | 42,387 | 0 | 0.00% | | 42,387 |
| 52390 | CO-SPONSORED PROGRAMS | 41,549 | 41,549 | | 29,606 | 39,294 | 39,294 | 39,294 | 39,294 | | 39,294 | -2,255 | -5.43% | | 39,294 |
| 52420 | MAINTENANCE OF PROPERTY | 141,356 | 147,523 | | 77,947 | 106,335 | 106,335 | 106,335 | 81,286 | | 81,286 | -66,237 | -44.90% | | 81,286 |
| 52110 | WATER | | | | | | | | 4,420 | | 4,420 | 4,420 | | | 4,420 |
| 52120 | SEWER | | | | | | | | 2,775 | | 2,775 | 2,775 | | | 2,775 |
| 52100 | ELECTRICITY | | | | | | | | 11,163 | | 11,163 | 11,163 | | | 11,163 |
| 52090 | HEAT (PROPANE/OIL/GAS) | | | | | | | | 6,691 | | 6,691 | 6,691 | | | 6,691 |
| SUBTOTAL | | 296,634 | 301,999 | | 145,447 | 245,330 | 245,330 | 244,830 | 244,880 | | 244,880 | 1,246 | 0.51% | | 244,880 |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | | |
| 53010 | OFFICE SUPPLIES | 1,613 | 1,363 | | 709 | 1,600 | 1,600 | 1,363 | 1,363 | | 1,363 | 0 | 0.00% | | 1,363 |
| 53020 | OTHER SUPPLIES | 26,308 | 30,636 | | 8,429 | 30,787 | 30,787 | 30,636 | 30,636 | | 30,636 | 0 | 0.00% | | 30,636 |
| 53080 | MAINTENANCE OF VEHICLES | 28,907 | 20,750 | | 9,037 | 30,750 | 30,750 | 20,750 | 20,750 | | 20,750 | 0 | 0.00% | | 20,750 |
| 53090 | FUELS & LUBRICANTS | 15,694 | 20,195 | | 5,613 | 12,693 | 12,693 | 12,693 | 12,693 | | 12,693 | -7,502 | -37.15% | | 12,693 |
| SUBTOTAL | | 72,522 | 72,944 | | 23,788 | 75,830 | 75,830 | 65,442 | 65,442 | | 65,442 | -7,502 | -10.28% | | 65,442 |
| EQUIPMENT | | | | | | | | | | | | | | | |
| 54020 | EQUIPMENT | 9,975 | 1,825 | | 0 | 12,000 | 12,000 | 1,825 | 1,825 | | 1,825 | 0 | 0.00% | | 1,825 |
| SUBTOTAL | | 9,975 | 1,825 | | 0 | 12,000 | 12,000 | 1,825 | 1,825 | | 1,825 | 0 | 0.00% | | 1,825 |
| DEPARTMENT TOTAL | | 1,438,643 | 1,511,615 | | 699,858 | 1,487,566 | 1,487,566 | 1,450,159 | 1,450,159 | | 1,450,159 | -61,456 | -4.07% | | 1,450,159 |

DEPT/AGENCY: 10138

[illegible]

DEPT/AGENCY: 10138

[illegible]

**TOWN OF WATERFORD
GENERAL FUND
2022 - 2026 CAPITAL IMPROVEMENT PLAN (CIP)**

DEPT/AGENCY: 10138

CURRENT YEAR CAPITAL IMPROVEMENTS

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP. | ACTUAL EXPEND/ ENCUMBRAS OF 11/1/21 | FY 2022 DEPT AGENCY REQUEST | 2021/2022 RECOMMENDED BD OF SELECTMEN | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/10/21) | 2021/2022 RECOMMENDED BOARD OF FINANCE (3/17) | BOF Request \$ Increase | BOF Request % Increase |
|---|---|---------------------------------|--------------------------|--|--------------------------------|--|---|--|----------------------------|---------------------------|
| | Eversource Affected - (Milton & Dunbar) | | | | 215,813 | 215,813 | 215,813 | 215,813 | 0 | |
| NEW | MILTON NEIGHBORHOOD | | | | | | | | | |
| | MS4 Retro Fits and DCIA | | | | | | | | 0 | |
| | Sea Level Rise | | | | | | | | 0 | |
| | Traffic Signal Replacment | | | | | | | | 0 | |
| | Guild Rail Replacement | | | | | | | | 0 | |
| | Retaining Walls | | | | | | | | 0 | |
| | Transfer Station / Scale & Scale House | | | | 106,548 | 106,548 | 106,548 | 106,548 | 0 | |
| 55866 | BLOOMINGDALE SOUTH-MILL & PAVE | | 131,300 | 131,300 | | | | | 0 | |
| NEW | MILLSTONE EAST NEIGHBORHOOD | | | | | | | | 0 | |
| 55868 | GALLOWS LANE- Reclaim/Pave | | 134,080 | 134,080 | | | | | 0 | |
| | REMOVE UNDERGROUND UST- | | | | | | | | | |
| 55867 | Cohanzie Fire | | 299,000 | 299,000 | | | | | 0 | |
| 55850 | CROSS RD | | | | | | | | 0 | |
| 55860 | VAUXHALL ST. (Hunts Brook Mill & Pave | 251,237 | | | | | | | 0 | |
| SUBTOTAL PUBLIC WORKS | | 251,237 | 564,380 | 564,380 | 1,230,134 | 1,230,134 | 1,230,134 | 1,230,134 | 665,754 | 117.96% |
| MUNICIPAL BUILDINGS MAINTENANCE | | | | | | | | | | |
| 55829 | POLICE & PUBLIC SAFETY HVAC STUDIES | | | | | | | | 0 | |
| 55834 | TOWN HALL FIRE SYSTEM | | | | | | | | 0 | |
| 55869 | TOWN HALL PARKING LOT LIGHTS | | | | | | | | 0 | |
| 55851 | ADA IMPROVEMENTS YSB/PD | | 80,700 | 80,700 | | | | | 0 | |
| 55852 | TOWN HALL BATHROOMS | | 25,000 | 25,000 | | | | | 0 | |
| 57857 | CIVI TRIANGLE UPGRADES | | 0 | | 150,000 | 150,000 | 150,000 | 150,000 | 0 | |
| NEW | UNDERGROUND TANK REPLACEMENT | | | | 250,000 | 250,000 | 250,000 | 250,000 | 0 | |
| NEW | AC UNIT REPLACEMENT AT EMERGENCY RADIO SITES | | | | 60,500 | 60,500 | 60,500 | 60,500 | 0 | |
| NEW | EUGENE O'NEILL MANSION ROOF REPLACEMENT | | | | 35,000 | 35,000 | 35,000 | 35,000 | 0 | |
| NEW | SW SCHOOL DEMOLITION | | | | | | | | 0 | |
| 55853 | AUDITORIUM SEATING UPGRADE | | | | | | | | 0 | |
| SUBTOTAL MUNICIPAL BUILDINGS MAINTENANCE | | 0 | 105,700 | 105,700 | 495,500 | 495,500 | 495,500 | 495,500 | 389,800 | |
| UTILITY COMMISSION | | | | | | | | | | |
| NEW | CCTV Camera & Lateral Launching System | | | | 120,000 | 120,000 | 120,000 | 120,000 | 0 | |
| NEW | CONTROL PANEL RETRO-FIT (GORMAN RUPP STATION) | | | | 30,000 | 30,000 | 30,000 | 30,000 | 0 | |
| NEW | ROOF & SIDING REPLACEMENT | | | | 50,000 | 50,000 | 50,000 | 50,000 | 0 | |
| 55871 | EVERGREEN PUMP STATION | | 375,000 | 375,000 | | | | | 0 | |
| 55821 | IN-LINE WASTEWATER SOLIDS GRINDERS | | 85,000 | 85,000 | 0 | 0 | 0 | 0 | 0 | |

**TOWN OF WATERFORD
GENERAL FUND
2022 - 2026 CAPITAL IMPROVEMENT PLAN (CIP)**

DEPT/AGENCY: 10138

CURRENT YEAR CAPITAL IMPROVEMENTS

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 ACTUAL EXPENDED | ACTUAL EXPENDED/ ENCUMBRANCE AS OF 1/1/21 | 2021/2022 RECOMMENDED BD OF SELECTMEN | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/10/21) | 2021/2022 RECOMMENDED BOARD OF FINANCE (3/17) | BOF Request \$ Increase | BOF Request % Increase |
|---|--|---------------------------------|---------------------------------|---|--|---|--|----------------------------|---------------------------|
| SUBTOTAL UTILITY COMMISSION | | 0 | 460,000 | 460,000 | 200,000 | 200,000 | 200,000 | 200,000 | (260,000) 56.52% |
| RECREATION & PARKS | | | | | | | | | |
| 55835 | VETERAN'S FIELD IRRIGATION | | | | | | | 0 | |
| NEW | VETERAN'S FIELD LIGHT REPLACEMENT | | | | | | | 0 | |
| NEW | EQUIPMENT STORAGE PLAN | | | | 21,000 | 21,000 | 21,000 | 0 | |
| NEW | VETERAN'S GARAGE ADDITION PLAN | | | | | | | 0 | |
| NEW | MAGO POINT LIGHT REPLACEMENT | | | | | | | 0 | |
| 55822 | LEARY PARK IRRIGATION | | | | | | | 0 | |
| 55838 | CHILDREN'S PLAYGROUND EQUIP. (GRANT & CNR FUNDS) | | | | 0 | 0 | 0 | 0 | |
| 55820 | FIRE APPARATUS ACCESS ROAD REPAIR - EUGENE O'NEILL | | | | | | | 0 | |
| 55854 | LEARY BASKETBALL COURT REBUILD | | | | | | | 0 | |
| 55855 | TOWN HALL BASKETBALL COURT REPAIR | | | | | | | 0 | |
| 55856 | DOG PARK FENCE REPLACEMENT | 16,200 | | | | | | 0 | |
| SUBTOTAL RECREATION & PARKS | | 16,200 | 0 | 0 | 21,000 | 21,000 | 21,000 | 21,000 | #DIV/0! |
| BOARD OF EDUCATION | | | | | | | | | |
| | HIGH SCHOOL FIELD ENHANCEMENTS | | | | | | | | |
| SUBTOTAL BOARD OF EDUCATION | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | #DIV/0! |
| TOTAL GENERAL FUND APPROPRIATION | | 1,443,850 | 2,216,680 | 2,328,530 | 2,964,754 | 2,964,754 | 2,964,754 | 2,964,754 | 48,074 53.75% |

| | | | | | | | | | |
|---|---|---|---|---|-----------|-----------|-----------|---|--|
| EXP/CDD REIMBURSEMENTS/OFFSETS, GRANTS/OTHER REVENUE | | | | | | | | | |
| | TRANSFER OUT | | | | | | | | |
| | FEDERAL/STATE GRANTS | 0 | | | | | | | |
| | Rope Ferry Road Sidewalk | | | | (304,000) | (304,000) | (304,000) | | |
| | EUGENE O'NEIL MASNIONS ROOF CO-FUNDING | | | | (25,000) | (25,000) | (25,000) | | |
| | CONTRIBUTED GIFT GRANT (REC & PARK) CHILDREN'S PLAYGROUND EQUIPMENT | | | | (36,000) | (36,000) | (36,000) | | |
| TOTAL EXPECTED OFFSETS | | 0 | 0 | 0 | (365,000) | (365,000) | (365,000) | 0 | |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10139

DEBT SERVICE

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBRAS OF 10/21 | 2021/2022 DEPT AGENCY REQUEST | 2021/2022 APPROVED BD/COMM (1/13/21) | 2021/2022 First Selectman Recommend | RECOMMENDED BD OF SELECTMEN (2/10/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/17/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED |
|--------------|------------------------------------|---------------------------------|----------------------------|--------------------------------------|---|--|---|--|--|--|--|-----------------------------|----------------------------|--------------------------|------------------------------|
| | PRINCIPAL & INTEREST | | | | | | | | | | | | | | |
| 56025 | OSWEGATCHIE PRINCIPAL | 735,000 | 735,000 | | 735,000 | | | | | | | | | | |
| 56026 | OSWEGATCHIE INTEREST | 33,075 | 9,190 | | 9,188 | | | | | | | | | | |
| 56027 | GREAT NECK BOND PRINCIPAL | 950,000 | 0 | | | | | | | | | | | | |
| 56028 | GREAT NECK BOND INTEREST | 171,438 | 0 | | | | | | | | | | | | |
| 56029 | HIGHSCHOOL BOND PRINCIPAL | 1,550,000 | 1,755,000 | | 1,755,000 | 1,755,000 | 1,755,000 | 1,755,000 | 1,755,000 | | 1,755,000 | 0 | 0.00% | | 1,755,000 |
| 56032 | HIGH SCHOOL BOND INTEREST | 658,795 | 592,700 | | 313,898 | 35,100 | 35,100 | 35,100 | 35,100 | | 35,100 | (557,600) | -94.08% | | 35,100 |
| 56033 | SCHOOLS ISSUE OF 2014 PRINCIPAL | 750,000 | 750,000 | | | 815,000 | 815,000 | 815,000 | 815,000 | | 815,000 | 65,000 | 8.67% | | 815,000 |
| 56034 | SCHOOLS ISSUE OF 2014 INTEREST | 459,469 | 429,470 | | 214,734 | 57,950 | 57,950 | 57,950 | 57,950 | | 57,950 | (371,520) | -86.51% | | 57,950 |
| 56035 | 2014 BOND REFUNDING - PRINCIPAL | 830,000 | 840,000 | | 840,000 | 835,000 | 835,000 | 835,000 | 835,000 | | 835,000 | (5,000) | -0.60% | | 835,000 |
| 56036 | 2014 BOND REFUNDING - INTEREST | 282,025 | 240,280 | | 130,638 | 206,750 | 206,750 | 206,750 | 206,750 | | 206,750 | (33,530) | -13.95% | | 206,750 |
| 56037 | 2017 BOND REFUNDING - PRINCIPAL | 330,000 | 325,000 | | 325,000 | 1,050,000 | 1,050,000 | 1,050,000 | 1,050,000 | | 1,050,000 | 725,000 | 223.08% | | 1,050,000 |
| 56038 | 2017 BOND REFUNDING - INTEREST | 640,100 | 630,300 | | 317,575 | 609,650 | 609,650 | 609,650 | 609,650 | | 609,650 | (20,650) | -3.28% | | 609,650 |
| 56039 | 2019 BOND REFUNDING PRINCIPAL | | 655,000 | | 655,000 | 700,000 | 700,000 | 700,000 | 700,000 | | 700,000 | 45,000 | 6.87% | | 700,000 |
| 56040 | 2019 BOND REFUNDING INTEREST | | 442,470 | | 245,844 | 375,750 | 375,750 | 375,750 | 375,750 | | 375,750 | (66,720) | -15.08% | | 375,750 |
| 56041 | 2019 BAN'S MUNI COMP \$10M ISSUE | 0 | 224,380 | | 224,375 | 0 | 0 | 0 | 0 | | 0 | (224,380) | -100.00% | | 0 |
| 56042 | 2020 MUNICIPAL COMPLEX - PRINCIPAL | | | | | 685,000 | 685,000 | 685,000 | 685,000 | | 685,000 | 685,000 | #DIV/0! | | 685,000 |
| 56043 | 2020 MUNICIPAL COMPLEX - INTEREST | | | | | 457,975 | 457,975 | 457,975 | 457,975 | | 457,975 | 457,975 | #DIV/0! | | 457,975 |
| 56044 | 2020 BOND REFUNDING - PRINCIPAL | | | | | 0 | 0 | 0 | 0 | | 0 | 0 | #DIV/0! | | 0 |
| 56045 | 2020 BOND REFUNDING - INTEREST | | | | | 351,458 | 351,458 | 351,458 | 351,458 | | 351,458 | 351,458 | #DIV/0! | | 351,458 |
| | | | | | | | | | | | 0 | | | | |
| | DEPARTMENT TOTAL | 7,389,202 | 7,624,790 | 0 | 5,768,252 | 7,934,633 | 7,934,633 | 7,934,633 | 7,934,633 | 0 | 7,934,633 | 305,833 | 4.01% | 0 | 7,934,633 |

10140 TRANSFERS TO CAPITAL AND NON-RECURRING EXPENDITURE FUN

| | | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROVED | ACTUAL EXPEND/ ENCUMB AS OF 1/1/21 | FY 2022 DEPT. AGENCY REQUEST | 2020/2021 APPROVED BD/COMM. | 2021/2022 RECOMMEND- ED BD OF SELECTMEN | 2021/2022 RECOMMEND- ED BD OF SELECTMEN (2/1/2021) | 2021/2022 BOARD OF FINANCE APPROVED | BOL Request \$ Increase | BOL Request % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED | RTM Approved \$ Increase | RTM Approved % Increase |
|-------------------------------|---|---------------------------------|------------------------------|---|---------------------------------------|-----------------------------------|--|--|--|----------------------------|---------------------------|--------------------------|------------------------------|--------------------------------|-------------------------------|
| LIN#ITEM | DESCRIPTION | | | | | | | | | | | | | | |
| ASSESSOR | | | | | | | | | | | | | | | |
| 57639 | REVALUATION | | 150,000 | 150,000 | | | | | | | | | | | |
| SUBTOTAL: | ASSESSOR | 0 | 150,000 | 150,000 | 0 | 0 | 0 | 0 | 0 | (150,000) | -100.00% | | | | |
| | | | | | | | | | | | | | | | |
| INFORMATION TECHNOLOGY | | | | | | | | | | | | | | | |
| 57846 | FIBER UPGRADE | | 14,000 | 14,000 | 14,000 | | 14,000 | 14,000 | 14,000 | 14,000 | | | 14,000 | 0 | 0.00% |
| NEW | PHONE SYSTEM UPGRADE (SOFTWARE & HARDWARE) | | | | 16,000 | | 16,000 | 16,000 | 16,000 | 16,000 | | | 16,000 | 16,000 | #DIV/0! |
| NEW | SWITCHES | | | | 22,500 | | 22,500 | 22,500 | 22,500 | 22,500 | | | 22,500 | 22,500 | #DIV/0! |
| NEW | UPS UPGRADES | | | | 12,500 | | 12,500 | 12,500 | 12,500 | 12,500 | | | 12,500 | 12,500 | #DIV/0! |
| NEW | TOWN WIDE CAMERA SYSTEM | | | | 110,000 | | 110,000 | 110,000 | 85,000 | 85,000 | | | 85,000 | 85,000 | #DIV/0! |
| SUBTOTAL: | INFORMATION TECHNOLOGY | 0 | 14,000 | 14,000 | 175,000 | 0 | 175,000 | 175,000 | 150,000 | 150,000 | 971.43% | | 150,000 | 136,000 | 971.43% |
| | | | | | | | | | | | | | | | |
| POLICE DEPARTMENT | | | | | | | | | | | | | | | |
| NEW | IN-CAR VIDEO | | | | | | | | | | | | | | |
| NEW | LOCKER ROOM LOCKERS | | | | | | | | | | | | | | |
| SUBTOTAL: | POLICE DEPARTMENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | #DIV/0! | | | | |
| | | | | | | | | | | | | | | | |
| LIBRARY | | | | | | | | | | | | | | | |
| 57848 | LIBRARY HVAC UPGRADE | | 200,000 | 200,000 | 345,600 | | 345,600 | 345,600 | 345,600 | 345,600 | | | 345,600 | 145,600 | 72.80% |
| SUBTOTAL: | LIBRARY | 0 | 200,000 | 200,000 | 345,600 | 0 | 345,600 | 345,600 | 345,600 | 345,600 | 72.80% | | 345,600 | 145,600 | 72.80% |
| | | | | | | | | | | | | | | | |
| FIRE SERVICES | | | | | | | | | | | | | | | |
| 57837 | HYDRALAULIC EQUIPMENT UPGRADE | | 100,000 | 100,000 | | | | | | | | | 0 | (100,000) | -100.00% |
| 57826 | FIRE DEPT- HYDRAULIC EQUIPMENT | | | | | | | | | | | | | | |
| 55847 | COHANZIE - ROOF REPLACEMENT | | | | | | | | | | | | | | |
| NEW | GOSHEN- HALL FLOOR REPLACEMENT | | | | | | | | | | | | | | |
| NEW | NEW FIRE HOUSE BUILDING | | | | 0 | | 0 | 0 | 0 | | | | | | |
| NEW | JORDAN WINDOW REPLACEMENT | | | | | | | | | | | | | | |
| SUBTOTAL: | FIRE SERVICES | 0 | 100,000 | 100,000 | 0 | 0 | 0 | 0 | 0 | (100,000) | -100.00% | 0 | (100,000) | -100.00% | |
| | | | | | | | | | | | | | | | |
| EMERGENCY MANAGEMENT | | | | | | | | | | | | | | | |
| 57794 | MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM | | 273,810 | 273,810 | | | | | | | | | 0 | (273,810) | -100.00% |
| SUBTOTAL: | EMERGENCY MANAGEMENT | 0 | 273,810 | 273,810 | 0 | 0 | 0 | 0 | 0 | (273,810) | -100.00% | 0 | (273,810) | -100.00% | |
| | | | | | | | | | | | | | | | |
| RECREATION & PARKS | | | | | | | | | | | | | | | |
| 57796 | TENNIS COURT SURFACE REPAIRS (to be offset with federal grant funds) | | | | | | | | | | | | | | |
| 57797 | BABE RUTH BACKSTOP REPLACEMENT | | | | | | | | | | | | | | |
| 57798 | CHILDREN'S PLAYGROUND CIVIC TRIANGLE (FUNDING OFFSET OF \$11,000 AVAILABLE) | | | | | | | | | | | | | | |
| 57854 | WATERFORD BEACH PARK IMPROVEMENTS (AMPHITHEATER) | | 150,000 | 150,000 | 30,000 | | 30,000 | 30,000 | 30,000 | 30,000 | #DIV/0! | | 30,000 | (120,000) | -80.00% |
| NEW | STANGER FARM PARK RESTROOMS (to be offset with federal grant funds) | | | | | | | | | | | | | | |
| NEW | VETERANS FIELD LIGHT REPLACEMENT | | | | | | | | | | | | | | |
| NEW | VETERANS GARAGE ADDITIONS PLAN | | | | | | | | | | | | | | |
| SUBTOTAL: | REC & PARKS | 0 | 150,000 | 150,000 | 30,000 | 0 | 30,000 | 30,000 | 30,000 | (120,000) | -80.00% | | 30,000 | (120,000) | - |

TOWN OF WATERFORD
GENERAL FUND
2022-2026 CIP

DEPT/AGENCY:

10140 TRANSFERS TO CAPITAL AND NON-RECURRING EXPENDITURE FUN

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROVED | ACTUAL EXPEND ENGMBAS OF 1/1/21 | FY 2022 DEPT AGENCY REQUEST | 2020/2021 APPROVED BD/COMM | 2021/2022 RECOMMEND ED BD OF SELECTMEN | 2021/2022 RECOMMEND ED BD OF SELECTMEN (2/10/21) | 2021/2022 BOARD OF FINANCE APPROVED | BOF Request \$ Increase | BOF Request % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED | RTM Approved \$ Increase | RTM Approved % Increase |
|---------------------------------|---|---------------------------------|------------------------------|--|--------------------------------------|----------------------------------|---|--|--|----------------------------|---------------------------|--------------------------|------------------------------|--------------------------------|-------------------------------|
| 57814 | MILL & REPAVE RICHARDS GROVE ROAD | | | | | | | | | | | | | | |
| 57831 | MILL & PAVE VAUXHALL EXT | | | | | | | | | | | | | | |
| 57832 | LED STREETLIGHT CONVERSION | | | | | | | | | | | | | | |
| 57815 | REDESIGN/RECONSTRUCT GARDINERS WOOD ROAD (DESIGN/PERMITTING) | | | | | | | | | | | | | | |
| NEW | Millstone East Neighborhood | | | | | | | | | 0 | 0 | | | | |
| SUBTOTAL | PUBLIC WORKS | 0 | 263,470 | 263,470 | 0 | 0 | 0 | 0 | 0 | (263,470) | 100.00% | 0 | 0 | (263,470) | 100.00% |
| UTILITIES COMMISSION | | | | | | | | | | | | | | | |
| NEW | FARGO LANE/DOUGLASS HILL TANK REHAB | | | | 0 | | 0 | 0 | 0 | | | | | | |
| NEW | CRYSTAL MALL EMERGENCY POWER | | | | 0 | | 0 | 0 | 0 | | | | | | |
| NEW | REPLACE MARILYN ROAD EJECTORS | | | | | | | | | | | | | | |
| NEW | CROSS ROAD PS PARTIAL UPGRADE | | | | | | | | | | | | | | |
| NEW | STONE BROOK PS PARTIAL UPGRADE | | | | | | | | | | | | | | |
| NEW | PARTIAL UPGRADE FOR OTHER 17 STATIONS | | | | | | | | | | | | | | |
| NEW | INFLOW & INFILTRATION MITIGATION & CONTROL | | | | | | | | | | | | | | |
| NEW | PLEASURE BEACH WATER LINE REPLACEMENT | | | | | | | | | | | | | | |
| NEW | BARLETT CORNER PS DECOMMISSION | | | | | | | | | | | | | | |
| NEW | FORCE MAIN AIR RELEASE VALVES- EVALUATE & REPLACE | | | | | | | | | | | | | | |
| 57802 | | | | | | | | | | | | | | | |
| 57816 | OLD NORWICH PS (STATION REHAB) | | 100,000 | 100,000 | | | | | | | | | | | |
| 57817 | WASTEWATER PUMP STATIONS -FLOOD PROTECTION | | | | | | | | | | | | | | |
| SUBTOTAL | UTILITIES COMMISSION | 0 | 100,000 | 100,000 | 0 | 0 | 0 | 0 | 0 | (100,000) | 100.00% | | | | |
| MUNICIPAL BUILDINGS MAINTENANCE | | | | | | | | | | | | | | | |
| NEW | MAGO POINT WAYFINDING SIGNS | | | | | | | | | | | | | | |
| 57608 | TOWN HALL YSB/WINDOWS & DOORS | | | | | | | | | | | | | | |
| 57780 | TOWN HALL/YSB HVAC | | | | | | | | | | | | | | |
| 57804 | YSB HVAC | | | | | | | | | | | | | | |
| 57805 | YSB FLOORING | | | | | | | | | | | | | | |
| 57818 | TOWN HALL FLOORING | | | | | | | | | | | | | | |
| 57819 | YSB ROOF REPLACEMENT | | | | | | | | | | | | | | |
| 57830 | THAMES RIVER MARINA DOCK | | | | | | | | | | | | | | |
| 57839 | TOWN HALL EMERGENCY EGRESS | | | | | | | | | | | | | | |
| NEW | JORDAN VILLAGE SIDEWALKS | | 100,000 | 100,000 | | | | | | | | | | | |
| 57857 | CIVIC TRIANGLE UPGRADES | | 50,000 | 50,000 | | | | | | | | | | | |
| NEW | NEVINS COTTAGE REPAIRS | | | | 150,000 | | 150,000 | 150,000 | 100,000 | 100,000 | | 100,000 | 100,000 | 100,000 | #DIV/0! |
| | LIBRARY HVAC UPGRADE | | | | | | | | | | | | | | |
| 57840 | PLAN OF CONSERVATION DEVELOPMENT | | | | | | | | | | | | | | |
| NEW | TOWN HALL & YSB ELEVATOR UPGRADE | | | | | | | | | | | | | | |
| 57840 | PLAN OF CONSERVATION DEVELOPMENT | | | | | | | | | | | | | | |
| SUBTOTAL | MUNICIPAL BUILDINGS MAINTENANCE | 0 | 150,000 | 150,000 | 150,000 | 0 | 150,000 | 150,000 | 100,000 | (50,000) | 33.33% | 100,000 | 100,000 | (50,000) | 33.33% |
| BOARD OF EDUCATION | | | | | | | | | | | | | | | |
| 57806 | CLMS ENTRANCE MODIFICATION (SECURITY) | | | | 0 | | 0 | 0 | 0 | | | | | | |
| NEW | CLMS HEAT PUMP REPLACEMENT | | | | | | | | | | | | | | |
| 57841 | BUS LOT OFFICE | | | | 75,000 | | 75,000 | 75,000 | 75,000 | 75,000 | | 75,000 | 75,000 | 75,000 | |

TOWN OF WATERFORD
GENERAL FUND
2022-2026 CIP

DEPT/AGENCY:

10140 TRANSFERS TO CAPITAL AND NON-RECURRING EXPENDITURE FUN

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROVED | ACTUAL EXPEND ENCUMBRAS OF 11/1/21 | FY 2022 DEPT AGENCY REQUEST | 2020/2021 APPROVED BD/COMM | 2021/2022 RECOMMEND ED BD OF SELECTMEN | 2021/2022 RECOMMEND ED BD OF SELECTMEN (2/10/21) | 2021/2022 BOARD OF FIANNCE APPROVED | BOE Request \$ Increase | BOE Request % Increase | 2021/2022 RTM CULTS | 2021/2022 RTM APPROVED | RTM Approved \$ Increase | RTM Approved % Increase |
|---|---|---------------------------------|------------------------------|---|--------------------------------------|----------------------------------|---|--|--|----------------------------|---------------------------|---------------------------|------------------------------|--------------------------------|-------------------------------|
| | CHARIOT SCRUBBERS | | | | | | | | | | | | | | |
| 57842 | SCHOOL SECURITY | | | | 0 | | 0 | 0 | 0 | | | | | | |
| 55857 | HIGH SCHOOL FIELD FLOORING/BLEACHERS | | | | 0 | | 0 | 0 | 0 | | | | | | |
| 57820 | WHS - TURF FIELD AND TRACK | | | | 0 | | 0 | 0 | 0 | | | | | | |
| 57821 | CLMS GLYCOL SYSTEM REPLACEMENT | | | | | | | | | | | | | | |
| 57822 | IT LEARNING BOARDS-END OF LIFE | | | | 200,000 | | 200,000 | 200,000 | 200,000 | 200,000 | | | 200000 | 200,000 | |
| 57823 | IT SECURITY DVR CAMERAS | | | | 0 | | 0 | 0 | 0 | | | | | | |
| NEW | BOE MUNIS IMPLEMENTATION | | | | 0 | | 0 | 0 | 0 | | | | | | |
| NEW | UPGRADE DISTRICT PHONE SYSTEM | | | | | | | | | | | | | | |
| NEW | IT TV STUDIO SYSTEMS | | | | 0 | | 0 | 0 | 0 | | | | | | |
| SUBTOTAL BOARD OF EDUCATION | | 0 | 0 | 0 | 275,000 | 0 | 275,000 | 275,000 | 275,000 | 275,000 | #DIV/0! | | 275,000 | 275,000 | #DIV/0! |
| DEPARTMENT TOTAL | | 0 | 1,401,280 | 1,401,280 | 275,600 | 0 | 275,600 | 275,600 | 275,600 | (300,680) | -5.52% | | 200,600 | 1,500,680 | -35.73% |
| EXPECTED REIMBURSEMENTS/FEES/SP. GRANTS/OTHER REVENUE | | | | | | | | | | | | | | | |
| | UNDESIGNATED FUND BALANCE | | | | | | | | | | | | | | |
| | CT PUBLIC LIBRARY CONSTRUCTION GRANT | | | | | | | | | | | | | | |
| TOTAL FUNDING OFFSETS | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| TOTAL | | | | | | 0 | 275,600 | 275,600 | 275,600 | 275,600 | #DIV/0! | | | | |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10141 FLOOD & EROSION CONTROL BD.

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBRAS OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 APPROVED BD/COMM (1/1/22) | 2021/2022 FIRST SELECTMAN RECOMM. | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/3/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/8/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED |
|---------------------------------|----------------------|---------------------------------|----------------------------|--------------------------------------|--|---|--|--|---|--|---|--------------------------------|-------------------------------|-----------------------|---------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | | |
| 51210 | CLERICAL/TECHNICAL | 311 | 760 | | 135 | 760 | 760 | 760 | 760 | | 760 | 0 | 0.00% | | 760 |
| 51920 | F.I.C.A | 24 | 58 | | 10 | 58 | 58 | 58 | 58 | | 58 | 0 | 0.00% | | 58 |
| | SUBTOTAL | 335 | 818 | 0 | 145 | 818 | 818 | 818 | 818 | 0 | 818 | 0 | 0.00% | 0 | 818 |
| SERVICES | | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 0 | 300 | | | 300 | 300 | 300 | 300 | | 300 | 0 | 0.00% | | 300 |
| 52020 | POSTAGE | 0 | 25 | | | 25 | 25 | 25 | 25 | | 25 | 0 | 0.00% | | 25 |
| 52030 | PROFESSIONAL FEES | 0 | 950 | | | 950 | 950 | 950 | 950 | | 950 | 0 | 0.00% | | 950 |
| 52070 | REIMBURSABLE EXPENSE | 0 | 20 | | | 20 | 20 | 20 | 20 | | 20 | 0 | 0.00% | | 20 |
| | SUBTOTAL | 0 | 1295 | 0 | 0 | 1295 | 1295 | 1295 | 1295 | 0 | 1295 | 0 | 0.00% | 0 | 1295 |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | | |
| 53020 | OTHER SUPPLIES | 0 | 25 | | | 25 | 25 | 25 | 25 | | 25 | 0 | 0.00% | | 25 |
| | SUBTOTAL | 0 | 25 | 0 | 0 | 25 | 25 | 25 | 25 | 0 | 25 | 0 | 0.00% | 0 | 25 |
| DEPARTMENT TOTAL | | 335 | 2138 | 0 | 145 | 2138 | 2138 | 2138 | 2138 | 0 | 2138 | 0 | 0.00% | 0 | 2138 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10143 ETHICS COMMISSION

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP. | 2020/2021 ADDITIONAL/ TRANSFERS | ACTUAL EXPEND. & ENCUMB. AS OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 APPROVED BD/COMM. | 2021/2022 FIRST SELECTMAN RECOMM. | RECOMMENDED BD OF SELECTMEN (2/3/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/3/21) | BOF Request \$ Increase | BOF Request % Increase | 2021/2022 RTM CUTS | 2021/2022 RTM APPROVED |
|---------------------------------|----------------------|---------------------------------|-----------------------------|---------------------------------------|--|---|-----------------------------------|--|---|--|---|----------------------------|---------------------------|-----------------------|---------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | | |
| 51210 | CLERICAL/TECHNICAL | 932 | 600 | | 199 | 600 | | 600 | 600 | | 600 | 0 | 0.00% | | 600 |
| 51920 | F.I.C.A | 71 | 50 | | 15 | 50 | | 50 | 50 | | 50 | 0 | 0.00% | | 50 |
| | SUBTOTAL | 1,003 | 650 | 0 | 214 | 650 | 0 | 650 | 650 | 0 | 650 | 0 | 0.00% | 0 | 650 |
| SERVICES | | | | | | | | | | | | | | | |
| 52020 | POSTAGE | 0 | 0 | | | | | | | | | | | | 0 |
| 52030 | PROFESSIONAL FEES | 0 | 0 | | 5 | 150 | | 150 | 150 | | 150 | 150 | | | 150 |
| 52070 | REIMBURSABLE EXPENSE | 0 | 0 | | | | | | | | | | | | 0 |
| | SUBTOTAL | 0 | 0 | 0 | 5 | 150 | 0 | 150 | 150 | 0 | 150 | 150 | 150 | 0 | 150 |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | | |
| 53010 | OFFICE SUPPLIES | 8 | 0 | | | 50 | | 50 | 50 | | 50 | 50 | | | 50 |
| | SUBTOTAL | 8 | 0 | 0 | 0 | 50 | 0 | 50 | 50 | 0 | 50 | 50 | 50 | 0 | 50 |
| DEPARTMENT TOTAL | | 1,011 | 650 | 0 | 219 | 850 | 0 | 850 | 850 | 0 | 850 | 200 | 30.77% | 0 | 850 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10145

HUMAN RESOURCES DEPARTMENT

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RIM APPROP | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPENDED OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 FIRST SELECTMAN RECOMM. | 2021/2022 RECOMMENDED BDD/SELECTMEN (2/3/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/15/21) | BOF Approved \$ Increase | BOF Approved % Increase | 2021/2022 RIM CUTS | 2021/2022 RIM APPROVED |
|---------------------------------|--------------------------|---------------------------------|----------------------------|--------------------------------------|---------------------------------|---|--|---|--|--|--------------------------------|-------------------------------|--------------------------|------------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | |
| 51110 | ADMINISTRATION | 128,327 | 127,468 | | 64,346 | 125,548 | 125,548 | 125,548 | | 125,548 | (1,920) | -1.51% | | 125,548 |
| 51210 | CLERICAL/TECHNICAL | 38,545 | 58,542 | | 29,212 | 60,639 | 60,639 | 60,639 | | 60,639 | 2,097 | 3.58% | | 60,639 |
| 51810 | OVERTIME | | 0 | | | 0 | 0 | 0 | | 0 | 0 | | | 0 |
| 51920 | F.I.C.A | 12,140 | 14,230 | | 6,844 | 14,243 | 14,243 | 14,243 | | 14,243 | 13 | 0.09% | | 14,243 |
| | SUBTOTAL | 179,012 | 200,240 | 0 | 100,402 | 200,430 | 200,430 | 200,430 | 0 | 200,430 | 190 | 0.09% | 0 | 200,430 |
| SERVICES | | | | | | | | | | | | | | |
| 52010 | ADVERTISING | 5,840 | 4,200 | | 1,411 | 4,000 | 4,000 | 4,000 | | 4,000 | (200) | -4.76% | | 4,000 |
| 52020 | POSTAGE | 808 | 824 | | 311 | 832 | 832 | 832 | | 832 | 8 | 0.97% | | 832 |
| 52030 | PROFESSIONAL FEES | 53,177 | 54,019 | | 17,620 | 54,000 | 54,000 | 54,000 | | 54,000 | (19) | -0.04% | | 54,000 |
| 52040 | SERVICE CONT. & REPAIR | 2,063 | 2,208 | | 800 | 1,710 | 1,710 | 1,710 | | 1,710 | (498) | -22.55% | | 1,710 |
| 52050 | DUES, CONF. & EDUCATION | 420 | 1,201 | | 219 | 1,201 | 1,201 | 1,201 | | 1,201 | 0 | 0.00% | | 1,201 |
| 52070 | REIMBURSABLE EXPENSE | | 200 | | | 150 | 150 | 150 | | 150 | (50) | -25.00% | | 150 |
| 52300 | TRAINING | | 500 | | | 500 | 500 | 500 | | 500 | 0 | 0.00% | | 500 |
| 52570 | EMPLOYEE ASSIST. PROGRAM | 1,991 | 1,991 | | 1,991 | 1,991 | 1,991 | 1,991 | | 1,991 | 0 | 0.00% | | 1,991 |
| | SUBTOTAL | 64,299 | 65,143 | 0 | 22,352 | 64,384 | 64,384 | 64,384 | 0 | 64,384 | (259) | -1.17% | 0 | 64,384 |
| MATERIALS & SUPPLIES | | | | | | | | | | | | | | |
| 53020 | OTHER SUPPLIES | 632 | 650 | | 751 | 650 | 650 | 650 | | 650 | 0 | 0.00% | | 650 |
| 53140 | VACCINE AND SUPPLIES | 57 | 200 | | | 200 | 200 | 200 | | 200 | 0 | 0.00% | | 200 |
| | SUBTOTAL | 689 | 850 | 0 | 751 | 850 | 850 | 850 | 0 | 850 | 0 | 0.00% | 0 | 850 |
| DEPARTMENT TOTAL | | | | | | | | | | | | | | |
| | | 244,000 | 266,233 | 0 | 123,505 | 265,664 | 265,664 | 265,664 | 0 | 265,664 | (569) | -0.24% | 0 | 265,664 |

**TOWN OF WATERFORD
GENERAL FUND**

2021-2022 PROPOSED BUDGET

DEPT/AGENCY: 10147 INFORMATION TECHNOLOGY

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RIM APPROVED | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMB AS OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 APPROVED COMMITTEE (12/6/20) | 2021/2022 FIRST SELECTMAN RECOMM. | 2021/2022 RECOMMENDED BD OF SELECTMEN (2/2/21) | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE (3/1/21) | BOF Request \$ Increase | BOF Request % Increase | 2021/2022 RIM CUTS | 2021/2022 RIM APPROVED |
|-------------------------|-------------------------------|---------------------------------|------------------------------|--------------------------------------|--|---|---|--|---|--|---|-------------------------------|------------------------------|-----------------------|---------------------------|
| PERSONNEL COSTS | | | | | | | | | | | | | | | |
| 51110 | COMMITTEE CHAIR STIPEND | | 0 | | | 8,000 | 8,000 | 7,000 | 7,000 | | 7,000 | 7,000 | #DIV/0! | | 7,000 |
| 51920 | F.I.C.A | | 0 | | | 612 | 612 | 536 | 536 | | 536 | 536 | #DIV/0! | | 536 |
| | SUBTOTAL | 0 | 0 | 0 | 0 | 8,612 | 8,612 | 7,536 | 7,536 | | 7,536 | 7,536 | #DIV/0! | | 7,536 |
| SERVICES | | | | | | | | | | | | | | | |
| 52043 | IT-SERVICE CONTRACT & REPAIRS | 718,914 | 773,708 | | 454,008 | 787,846 | 787,846 | 787,846 | 787,846 | | 787,846 | 14,138 | 1.83% | | 787,846 |
| | SUBTOTAL | 718,914 | 773,708 | 0 | 454,008 | 787,846 | 787,846 | 787,846 | 787,846 | 0 | 787,846 | 14,138 | 1.83% | 0 | 787,846 |
| OFFICE EQUIPMENT | | | | | | | | | | | | | | | |
| 54130 | COMPUTER SYSTEM | 34,460 | 51,260 | | 48,115 | 58,160 | 58,160 | 51,260 | 51,260 | | 51,260 | 0 | 0.00% | | 51,260 |
| | SUBTOTAL | 34,460 | 51,260 | 0 | 48,115 | 58,160 | 58,160 | 51,260 | 51,260 | 0 | 51,260 | 0 | 0.00% | 0 | 51,260 |
| DEPARTMENT TOTAL | | 753,374 | 824,968 | 0 | 502,123 | 854,618 | 854,618 | 846,642 | 846,642 | 0 | 846,642 | 21,674 | 2.63% | 0 | 846,642 |

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10160 EDUCATION

| LINE ITEM | DESCRIPTION | 2019/2020 ACTUAL EXPENDED | 2020/2021 RTM APPROP. | 2020/2021 ADDITIONAL TRANSFERS | ACTUAL EXPEND & ENCUMBR OF 1/1/21 | 2021/2022 DEPT/ AGENCY REQUEST | 2021/2022 APPROVED BD/COMM. | 2021/2022 BOARD OF FINANCE REDUCTIONS | 2021/2022 RECOMMENDED BD OF FINANCE | BOF APPROVED \$ Increase | BOF APPROVED % Increase | 2021/2022 RTM CUTS (\$/21) | 2021/2022 RTM APPROVED | RTM APPROVED \$ Increase | RTM APPROVED % Increase |
|-------------------------|-----------------|---------------------------------|-----------------------------|--------------------------------------|--|---|-----------------------------------|---|---|--------------------------------|-------------------------------|-------------------------------|---------------------------|--------------------------------|-------------------------------|
| EDUCATION | | | | | | | | | | | | | | | |
| 59901 | EDUCATION | 48,672,211 | 50,372,315 | | 19,598,448 | 50,645,471 | 50,645,471 | | 51,043,047 | 670,732 | 1.33% | (397,576) | 50,645,471 | 273,156 | 0.54% |
| | SUBTOTAL | 48,672,211 | 50,372,315 | 0 | 19,598,448 | 50,645,471 | 50,645,471 | 0 | 50,645,470 | 273,155 | 0.54% | (397,576) | 50,645,471 | 273,156 | 0.54% |
| DEPARTMENT TOTAL | | 48,672,211 | 50,372,315 | 0 | 19,598,448 | 50,645,471 | 50,645,471 | 0 | 50,645,470 | 273,155 | 0.54% | (397,576) | 50,645,471 | 273,156 | 0.54% |