

**TOWN OF WATERFORD
PUBLIC WORKS DEPARTMENT
ANNUAL REPORT FY21**



From the Director:

This past year saw many accomplishments, challenges addressed and changes made. This annual report will highlight the span of the department services and the expertise of the staff. From the irritating pothole that needs to be taken care of to the handling of 20,000 tons of waste, I hope the following will be an illustration of the impact to the community on what services the Department provides.

The Department's goals are to:

- Protect and prolong the life of our assets
- Support the advancement of the quality of life
- Provide cost effective and efficient services

We are proud of what we do, what we have to offer, and will continue to share that with the community throughout the year.

Every day, not only do we accomplish typical public works tasks, we also provide support to other town departments, from assisting Recreation and Parks with our heavy and high reach equipment to the Registrars of Voters in the setup of the various voting locations.

In 2021, we saw the completion of the Municipal Complex. The project, managed by the Municipal Building Committee will serve the Town's needs far into the future. Another notable project was the Public Toilets at Waterford Town Beach. Public Works provided support such as tree removal, asphalt and accounting.

Speaking of tree work, this past year has been hard on our trees. Public Works was not only addressing trees along our roads, we also assisted with removals in the Town Center.

Next year looks just as good as this last year. Infrastructure repairs and renovations, standing ready to assist in the Town Center project and to respond to what nature has in store us, all in a typical day of Public Works.

Gary J Schneider

OFFICE CONTACTS

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Daniel Matteson Assistant Director of Public Works

dmatheson@waterfordct.org

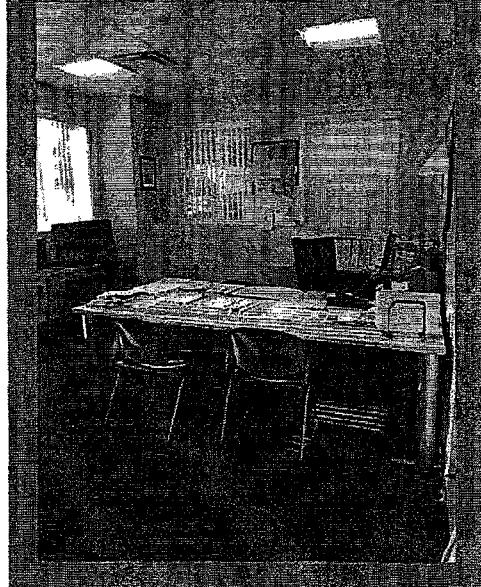
Thomas McKittrick General Foreman

tmckittrick@waterfordct.org

Sandy Kenniston Office Coordinator

skenniston@waterfordct.org

860-444-5864



2021 Public Works Annual Report

Building new is easy, to maintain is difficult, but not impossible.

The focus for Public Works is to maintain our Roads (asset valued at \$28 million), our Fleet and Mobile Equipment (replacement costs of over \$6 million), manage the collection and disposal of solid waste and equally important, focusing on;

- * High level of Customer Service
- * Excellent records management
- * Compliance with Environmental Operating Permits
- * Ability to respond to Emergency Management Incidents

This Annual Report provides not only general information, it provides the "how many or how much" of the major tasks assigned to the Department. There is also a section entitled "Of Special Interest" which has "Frequently Asked Questions" for Public Works issues.

Funding:

The Department is funded annually by several revenue streams.

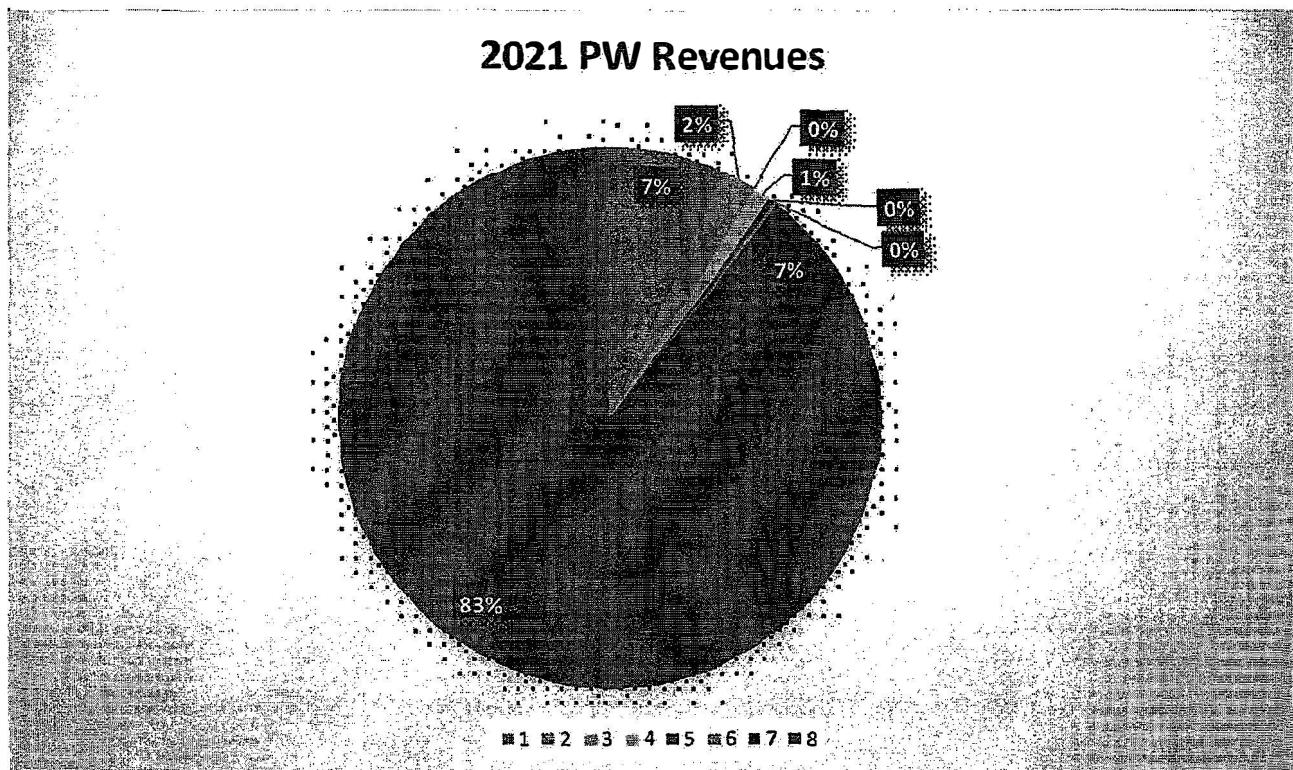
Figure 1 shows what was projected for the Fiscal year ending June 30, 2021. In general, the revenue streams remains the same, with the majority of the funding from the general fund.

Figure 2 represents where the budget is allocated. Note that 26% of the budget is to manage waste.

Staffing:

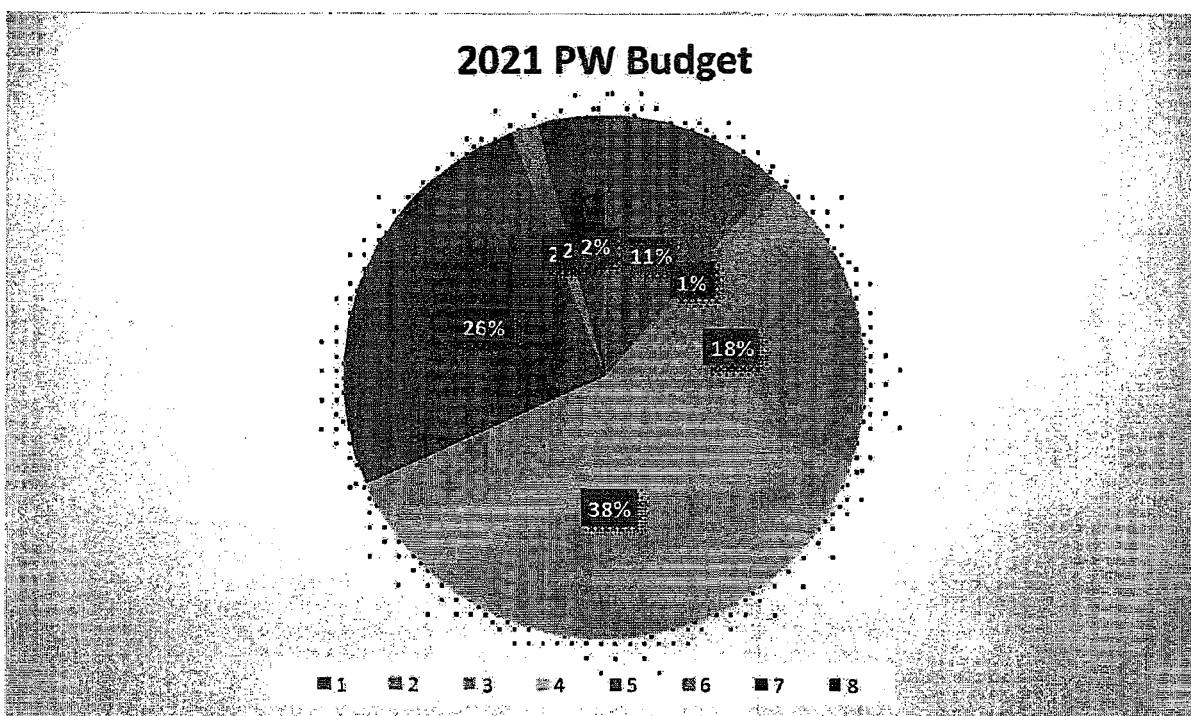
Figure 3 illustrated how the department is organized. Personnel are assigned to a division, but are moved between divisions to match the work flow.

Figure 1



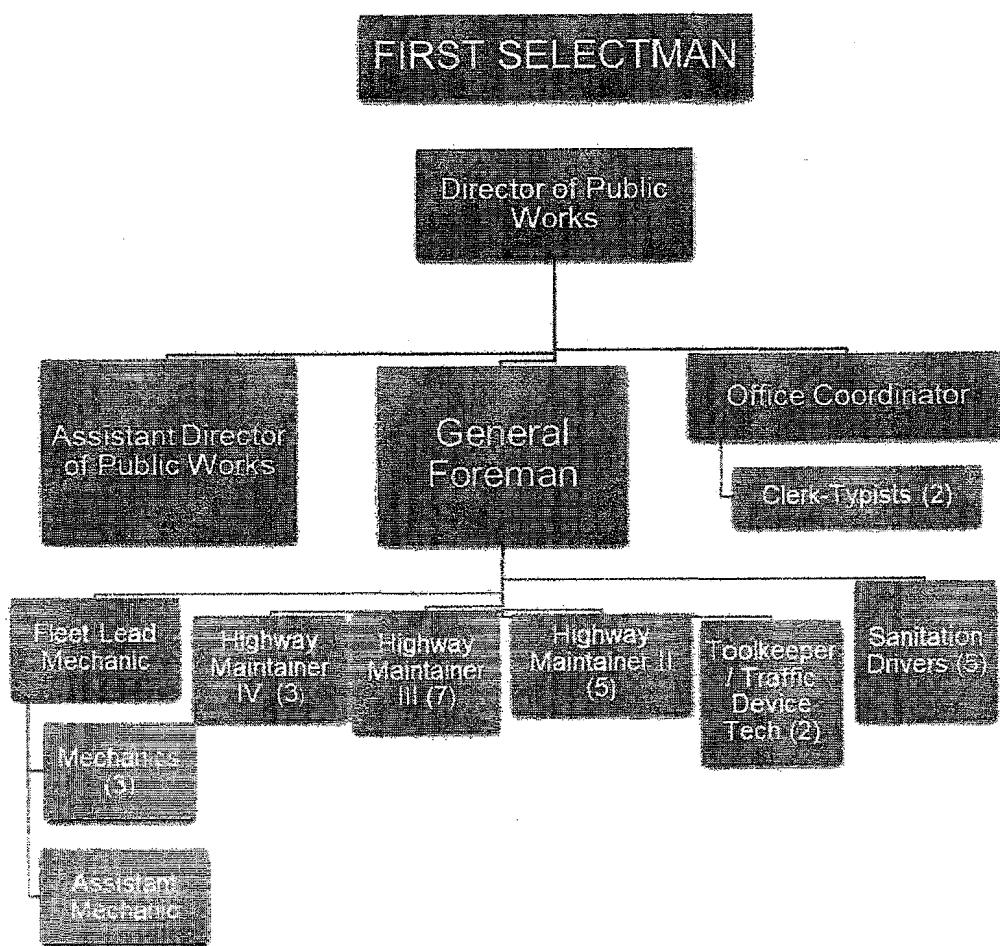
1. Municipal Solid Waste
2. Bulky Waste
3. Curbside
4. Scrap Metal
5. Yard Waste
6. Carts
7. State Aid
8. General Fund

Figure 2



- 1.—Administration / Clerical
- 2.—Engineering
- 3.—Equipment Maintenance
- 4.—Highway
- 5.—Sanitation
- 6.—Snow removal
- 7.—Environmental
- 8.—Facilities

Figure 3



HIGHWAY OPERATIONS is not just the asphalt, but everything within the Right of Way.

(This budget accounts for largest portion of the Public Works Annual Budget.)

It is important for the residents to have well-maintained and well-lit roads to ensure that traffic flows as smoothly and safely as possible. In order to accomplish that, the Department mixes in-house work with contracted work to provide a cost effective delivery of services.

Resurfacing of our roads, bridge and culvert renovations and sidewalk replacements are funded from either the Capital Improvement Program or the Capital non-Recurring funds that are approved separate from the annual Public Works operating budget.

For our 120 miles of improved town roads and 0.27 miles of unimproved Town roads with a replacement value of over \$28 million, our highway operations generally consists of:

*Pothole and pavement repairs	*Dead Animal removal
*Signs and roadway markings	*Sidewalk and curbing repairs
*Street Lighting	*Street Sweeping
*Snow & Ice response	*Tree Work
*Litter Control	*Vegetation Control (mowing)
*Storm drainage system maintenance and repairs	

It also includes the maintenance of all town bridges, all Town drainage pipe, catch basins, and all sidewalks including those on state roads.

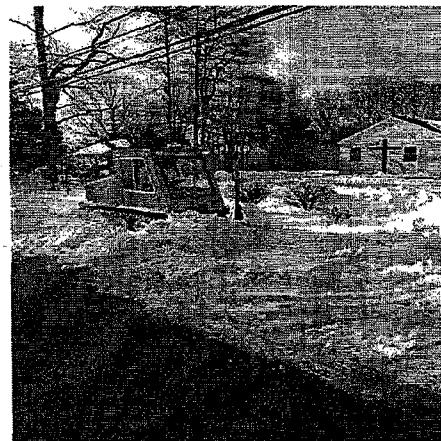
Highway operations personnel also provide support for other activities such as the Transfer Station operation, substitute drivers for the sanitation division, polling place set up and break down and emergency response. The personnel also perform the residential curbside bulky waste and brush collections.



HIGHWAY STAFF

Chad Adams
Kyle Beaudette
Christopher Bonanno
Bruce Bordeau
Rogue Diaz
Jordon Hancock
Erik Kelly
Michael Kovalik
Dane (Stan) Leblanc
Kevin Miller
David Muscarella
Todd Robbins
Michael Silvestri
Kenneth Swaney
Steven Turchetta
Michael Watson
Vacancy

SIDEWALK SNOWPLOW



This Division, with the use of a 65-foot aerial bucket truck, maintains approximately 8,200 street trees, assists Recreation and Parks in maintaining their ballpark lights and maintains the Fire Department's preemption devices at the major roadway intersections, so that the emergency vehicles ensure safe passage through busy intersections.

Highway operations maintains everything within the right of way (usually 50 feet wide) , see **Exhibit A** of our streets and all easements for drainage.

By the numbers, we maintain:

- ◆ 20 bridge & major culverts (plus 2 bridges shared with NL)
- ◆ 33 Miles of sidewalks
- ◆ 3,200 stormwater catch basins
- ◆ 58 miles of stormwater piping
- ◆ 3 traffic signal locations
- ◆ 3,400 traffic signs
- ◆ 707 street name locations
- ◆ 521 stop bars
- ◆ 4 Railroad crossing signage
- ◆ 44 Crosswalk locations
- ◆ 560,000 LF of center line markings
- ◆ 4.9 miles of guide rails (wire, rope, rail and guard posts)
- ◆ 1,900 street light units
- ◆ 8,200 street trees

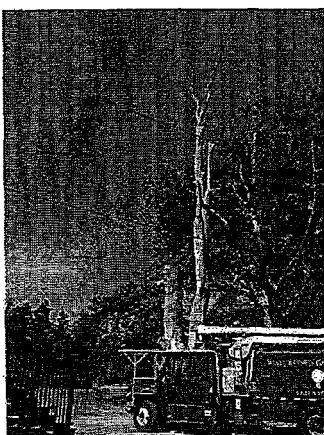
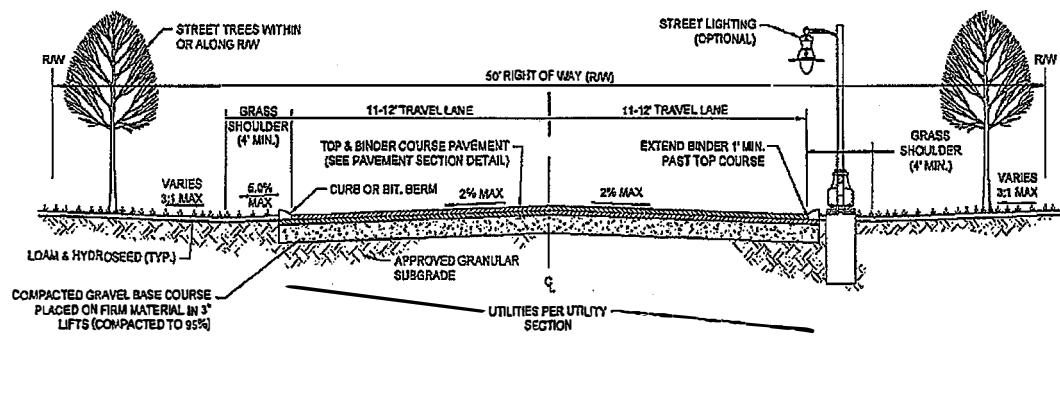


EXHIBIT A

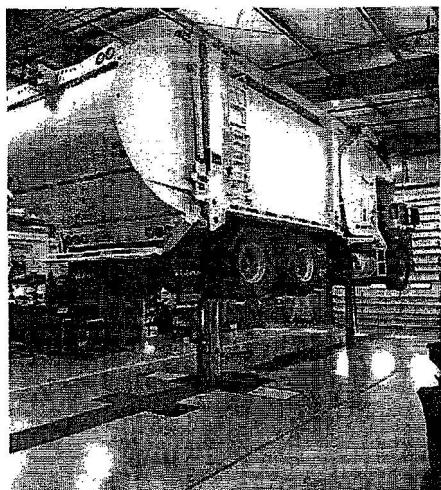
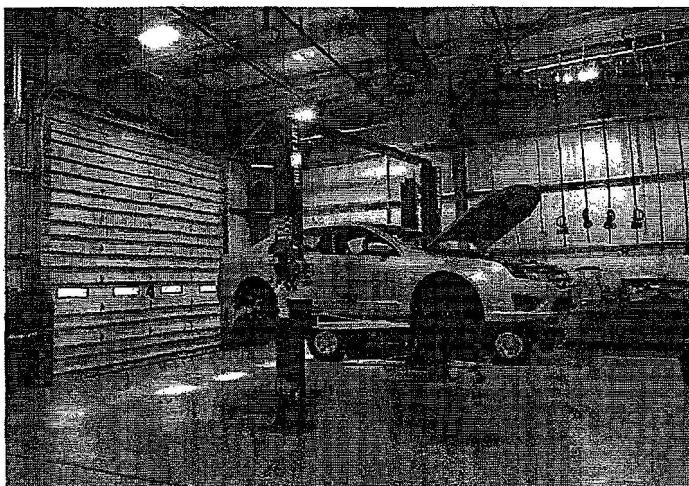


EQUIPMENT MAINTENANCE

This Division's skilled mechanics perform services and repairs for the simple \$125 weed wacker to the \$350,000 automated collection truck.

What is funded here?

Funded from this division are all costs (labor & parts) for repairs to the Public Works assigned vehicles and all Administration vehicles assigned to other Town Departments. All other vehicles and equipment repairs parts are charged to their respective departments.



EQUIPMENT MAINTENANCE STAFF

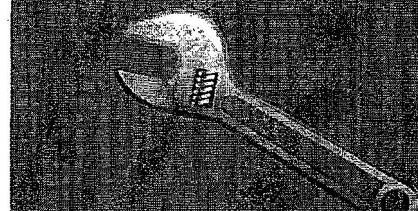
Collega Vantelverdorn - Fleet Lead/Mechanic

Domenick Oyer - Mechanic

Shawn Kester - Mechanic

George Dawley - Mechanic

Matthew Powers - Assistant Mechanic



603 WORK ORDERS IN FY21

Serviced by this division:

- ◊ Senior Service vans
- ◊ Police
- ◊ Recreation & Parks
- ◊ Utility Commission
- ◊ Fire (admin & small trucks)
- ◊ Public Works



Solid Waste (This budget is the second largest portion of the Public Works Budget)

(Curbside collection and Transfer Station Operations)

The best place to start this discussion is from where the waste is generated, the home. Businesses, apartment complexes and condominiums may be a little different, but basically it follows the same.

The Department collects from the curbside once a week for garbage (BLUE cart) and every other week for recyclables (GREEN cart). If you haven't heard from new residents who have moved into Waterford from the surrounding area, this color scheme may be confusing. The color scheme is the reverse for all other communities. (blue for recycling, green for garbage)

Residents purchase a cart (s) from the Department. The Department delivers the newly purchased carts weekly. The Department maintains the carts by replacing the wheels and lids.

For collection, we use automated side loading vehicles, dividing the town into 5 collection areas (Monday—Friday). We also have a limited dumpster route that services condominiums, public buildings and fire stations.

Bulky waste is collected between April—October by appointment. Yard waste is also collected curbside between April—November picking up the biodegradable paper bags. Appointments must be made for both of these, with some fees assigned.

SOLID WASTE STAFF

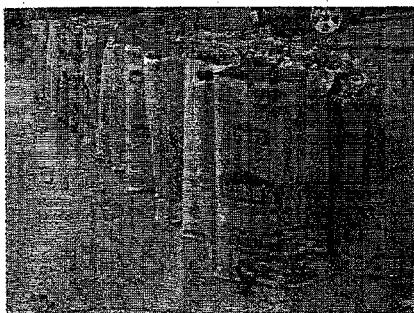
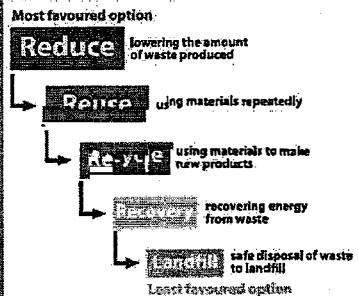
Glen Andrews—Garbage truck driver

Robert Harrington—Recycling truck driver

Benjamin Edwards—Recycling truck driver

Jack McLeod—Garbage truck driver

Yvonne—Garbage truck Driver

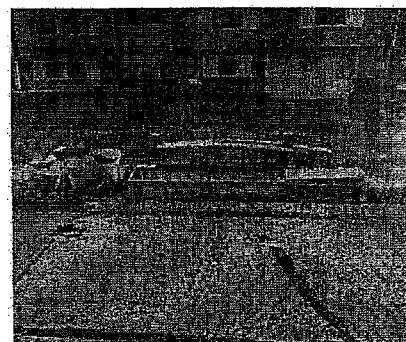


FY21 FUN FACTS

297 Bulky Waste stops

30 Paid Brush Stops

1,476 Yard waste Stops





Now that it is on the truck, what happens next?

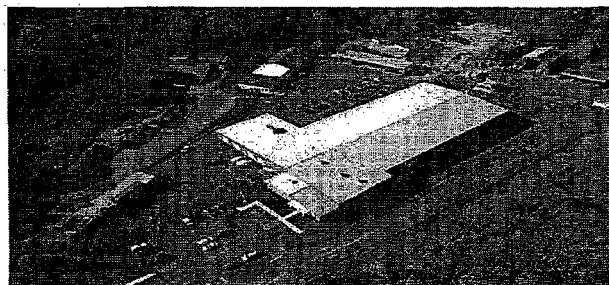
The Town is a member of Southeastern Connecticut regional resources recovery Authority (SCRRRA or the Authority). The Authority has a long range disposal contract with Wheelabrator, Inc. The waste on the truck is brought to the Waste to Energy Facility located in Lisbon, CT. in accordance with the Municipal Services Agreement which was signed in October of 2019. The tipping fee or cost per ton has been established by the Authority at \$58/ton for FY21. This tip fee has remained stable since 2014. The Waste to Energy Facility bills SCRRRA who then bills the Town.

For single stream recycling, the Authority has also taken on this issue by including the disposal of recyclables in the Municipal Service Agreement. The Authority has a 5 year contract with Willimantic Waste (Willimantic, CT) as the location to process the recyclables. The Authority for the FY21 covered the processing cost (\$70/ton) for each of its member towns. For Waterford that number is close to \$140,000 in avoided cost. Due to market changes, the Town no longer receives revenues from recyclables.

Waterford Transfer Station

The Bulky Waste Transfer Station is located at the Municipal Complex. This facility serves only the Town of Waterford residents and commercial businesses.

The Transfer Station is open 4 days a week from April—December and 3 days from January—March. It accepts material for disposal. (see attached list for accepted materials and corresponding fees)



SCRRRA, as a service to its' members, provides at no cost the following services to the Town. Removal of:

*Propane tanks (86)	*Motor Oil (2,875 gallons)
*Flourescent Bulbs (3,594 pounds)	*Freon (835units)
*Electronics (53.72 tons)	*Oil Filters and oily rags
*Batteries (3080 vehicle) (841 alkaline)	*Mattresses (1,631)
*Tires (736)	

Wood Grinding and chip removal is provided to help us dispose of our yard waste.

Regional Household Hazardous Waste Collection Days are offered to Waterford residents from April—November which also include confidential paper shredding at each event.

BY THE NUMBERS

GARBAGE

<u>FY</u>	<u>CURBSIDE</u>	<u>COMMERCIAL</u>	<u>TOTAL</u>
<u>TONS</u>		<u>TONS</u>	
18	7,285	4,426	11,711
19	7,326	5,267	12,593
20	7,510	4,745	12,255
21	7,776	4,834	12,610
4 YEAR AVERAGE 12,292			

RECYCLABLES TONNAGES

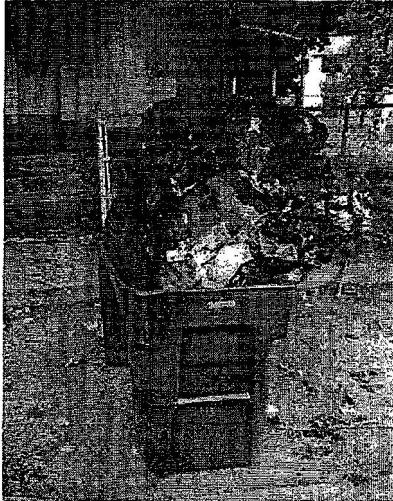
CARTS IN THE TOWN OF WATERFORD

<u>FY</u>	<u>TONS</u>	11,570 BLUE CARTS
18	2,242	8,430 GREEN CARTS
19	2,171	
20	2,012	25 LOCATIONS ARE PICKED UP EVERY WEEK BY OUR DUMPSTER TRUCK
21	1,658	45 GARBAGE DUMPSTERS 35 RECYCLING DUMPSTERS
4 YEAR AVERAGE 2,021		

WATERFORD TRANSFER STATION
FEE SCHEDULE

TIRES:	FEES DETERMINED BY SIZE:	
Passenger Tires - (off rims)		\$ 2.00 each
Truck Tires 7:50 x 16 & up		\$ 5.00 each
Earth Moving Equipment Tires		\$50.00 each
STUMPS:	NOT ACCEPTED	
LOGS: > 6" in diameter	\$110.00/TON	
BRUSH:	BY LOAD SIZE	
Pickup Truck	1 Cubic Yard	\$5.00/Load
Small Dump Truck	3 Cubic Yards	\$10.00/Load
Small Dump Truck (1-2 axle)	3 Cubic Yards	\$10.00/Load
Large Dump Truck	6 Cubic Yards	\$15.00/Load
ATTENDANT WILL USE JUDGEMENT ON ODD SIZE LOADS		
DEMOLITION/CONSTRUCTION DEBRIS:	\$110.00/TON	
Demolition Debris/Shingles/Sheetrock/Lumber, etc.		
Sofas, Stuffed Chairs, Carpets		
\$5.00 Minimum Charge		
ATTENDANT WILL USE JUDGEMENT ON MINIMUM CHARGE.		
MIXED LOADS	\$110.00/ TON	
APPLIANCES:	\$15.00/Each	
Refrigerators, Freezers, Air Conditioners, Dehumidifiers, etc.		
TRANSFER STATION DOES NOT ACCEPT		
Regular household trash, bottles, cans, newspaper and magazines (collected curbside)		
Household Hazardous Waste (Special Collections, Call 860-444-5864)		
Grass Clippings, Rubble, Stone, Concrete, Asphalt, Dirt, Stumps, Rocks		
NO FEE ITEMS		
Used Motor Oil, Anti-Freeze, Flourescent Light Bulbs, Propane Cylinders,		
Batteries, Metal, Leaves (NO PLASTIC BAGS)		
Matress, Boxspring, Stoves, Washers, Dryers		
Electronics: Computers, Monitors, TV's, Fax Machines, Printers, Scanners,		
Adding Machines, Stereos, Speakers		

CART CONDITIONS



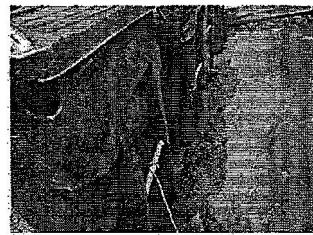
**THIS IS WHAT
HAPPENS TO THE
GARBAGE CARTS
WHEN HOT
COALS ARE
PLACED IN THEM.**



**THESE CARTS ARE TOO
CLOSE TO THE TELE-
PHONE POLE, SO NO
COLLECTION.**



**ITEMS LIKE THESE RUGS NEED TO
GO TO THE TRANSFER STATION**



**THIS RECYCLING
WILL FALL ALL
OVER THE STREET
INSTEAD OF THE
TRUCK**

**THE SQUIRRELS
LOVE OUR CARTS**



4 FEET BETWEEN CARTS!!



**PLEASE
PLACE
YOUR
CARTS
PROPERLY**



ADMINISTRATION DIVISION -

Broadly this division:

- Manages and accounts for our assets
- Manages personnel assigned to the Department
- Prepares the Capital Improvement Plan
- Plans for Emergency Management and Disaster Mitigation
- Incorporates sustainable practices into Public Works practices

ADMINISTRATION

Gary Schneider—Director

Daniel Matheson—Assistant Director

Thomas McKittrick—General Foreman

Sandra Kenniston—Office Coordinator

Nancy James—Clerk—Typist

Jacquelyn Jackson—Clerk Typist



Engineering – The engineering function is to provide engineering reviews and recommendations for the Town. Most of this work is performed by consulting engineering firms contracted by the Town to perform the work. It also includes engineering services in the form of plan reviews and bond estimates for Town agencies.

Maintaining a Balanced Budget – Finding solutions, including cost-containment options, to ensure a balanced budget and that resources are provided to focus on the town's priorities.

Legislative Analysis – The division completes reviews on State and Federal legislative proposals as they pertain to Public Works, providing thorough analysis of policy and financial issues that could affect the Town.

Fiscal Analysis – The Division reviews in detail quarterly expenditures of 108 line items.

Efficiencies – This division worked with all Public Works divisions to continue to find efficiencies in our operations.

Human Resources – Weekly payroll, training, education and accident investigation

Purchasing – Requested approximately 99 purchase orders with the proper justification for every purchase.

Information Technology – Each division's needs are consolidated and presented to the IT Committee for action.

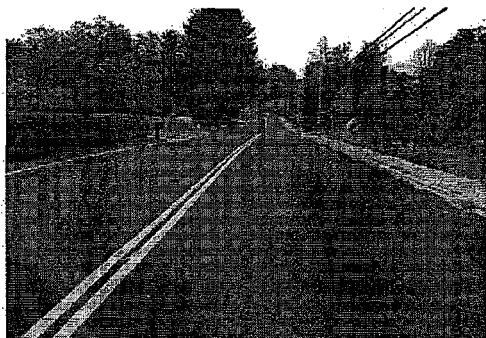
Accounting – Authorizing the payment of vendor and contractor invoices is a major endeavor of this division. Matching the "bill" to the proper account, ensuring the material has been received or the work completed and the invoice has the proper pricing is a continuous task. Approximately 200 invoices are process monthly.

Emergency Management – Plan for response to weather and manmade events.

Fuel – This Division manages the fuel system for the Town. In FY21 a total of 203,157 gallons of fuel was purchased.

FY 21 CAPITAL PROJECTS

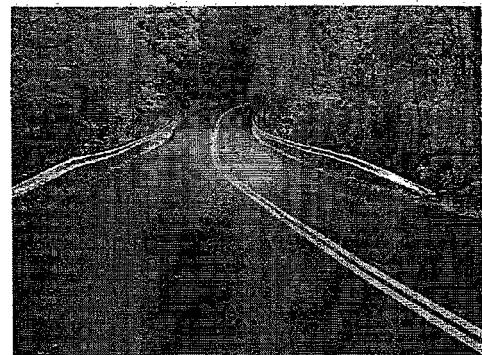
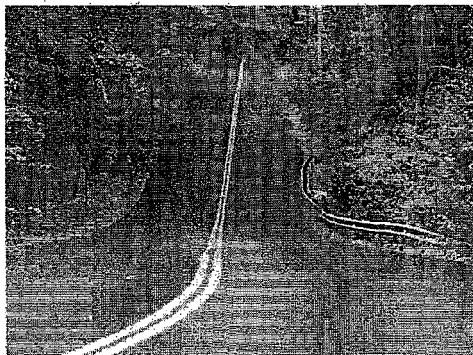
Major repairs to our roads have moved to the forefront after a decade of taking a back seat to other areas of the infrastructure repair and replacement. Pavement management offers the potential for improved road conditions with reduced maintenance cost. The goal is to maintain roads in a good condition at a relatively low cost instead of allowing them to deteriorate to where a costly and extensive rehabilitation or reconstruction is required.



**Bloomingdale
Road**

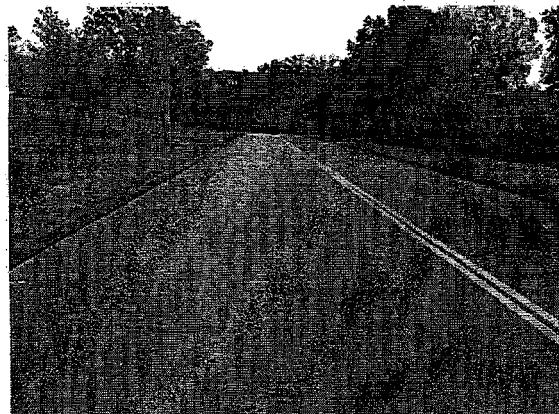


Gallows Lane



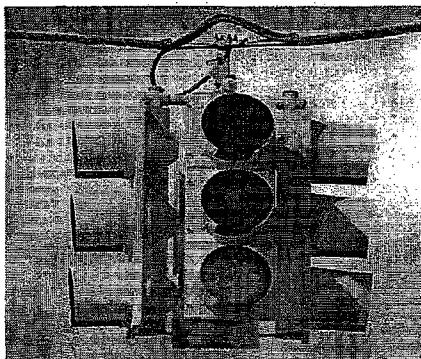
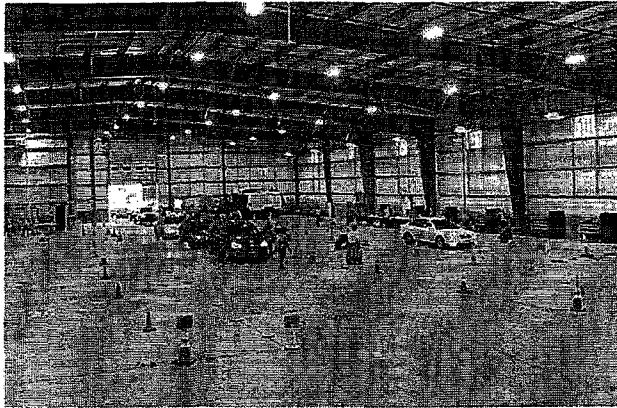
Industrial Drive has very heavy traffic with the State DOT garage on it, so we used a thicker application to help the life of this road.

Industrial Drive



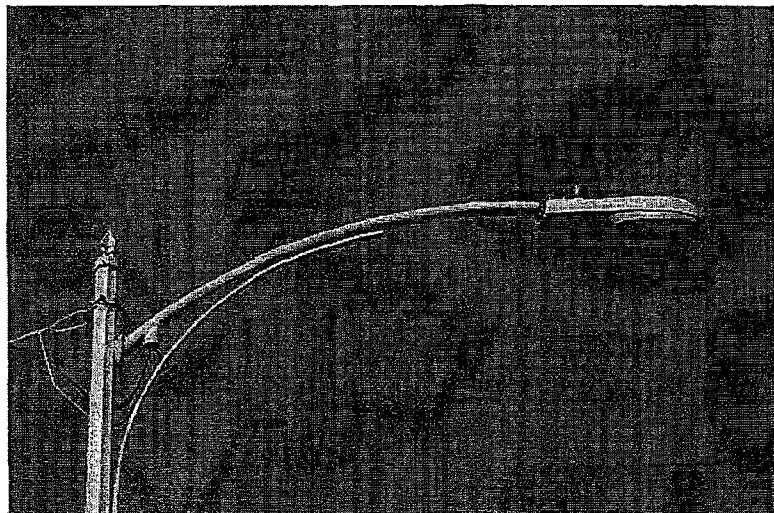
OF SPECIAL INTEREST

- Our new garage was used for a Covid Vaccination Drive through clinic by Ledgelight Health District.



- There are 3 locations throughout the Town that Public Works is responsible for the maintenance of traffic signals

- Public Works is responsible for the LED street lights in Town.
- There are 2,072 Street lights in town.
- We took 71 complaints for issues with Street lights



ENVIRONMENTAL COMPLIANCE

Public Works has always secured one-time permit approvals for all of its operations and construction projects, but over the past several years the Department has been assigned the custodian of numerus authorizations, permits and operational compliance reporting that require continuous attention, reporting and updating.

In general, the Department must monitor, inspect and address the following areas:

- Natural Pollutant Discharge Elimination System Permits (Clean Water Act)
 Town Wide -- MS4 General Permit
- Spill Prevention Control and Countermeasures Rule
 2 sites
- Underground Storage Tank Regulations
 4 Sites
- Gas Dispensing Facilities Regulations
 3 Sites
- Solid Waste Regulations
 2 sites
- Environmental Health and Safety

Of all the permits listed above, it is the compliance with general permit for Municipal Separate Storm Sewer Systems (MS4) (which falls under the first bullet, Clean Water Act) that has the most impact on our annual budgets and the Capital Improvement Program but it is also the one that residents can assist the town in reaching its compliance.

The MS4 permit mandates the Town to develop, implement and enforce best management practices (BMP's) for the six Minimum Control Measures. For the six minimum control measures, the Town has identified 38 Best Management Practices or tasks that must be met. One of the largest impacts is that the permit requires the Town to implement a screening and monitoring program for all outfalls that discharge to impaired waters as defined in the most recent Connecticut Integrated Water Quality Report. The Town must also meet certain criteria for discharges to impaired waters, or waters which nitrogen, phosphorus, bacteria or mercury are Stormwater Pollutants of Concern, or waters which have pollution load reductions specified within the Total Maximum Daily Load (TMDL is the water quality implementation plan established pursuant to Section 303 of the Clean Water Act). There are now requirements for any new discharges to both impaired and high quality waters.

This program involves

- Inspect of retention/detention
- Samples of Stormwater
- Clean annually Catch Basins - (1,000 annually out of 3,200 total)
- Inspection of 283 outfalls (end of pipe)
- Maintenance of 58 miles of pipe.

What can a resident do to improve the health of our brooks, rivers and Long Island Sound?

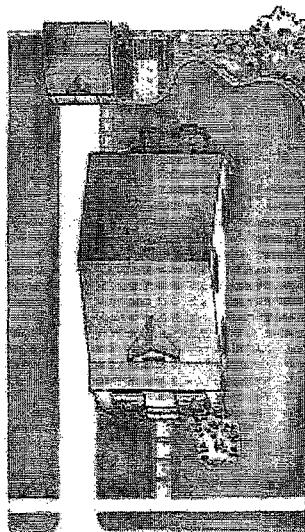
- ⇒ Pick up litter and pet waste so that it doesn't wash in the catch basins
- ⇒ Minimize the use of insecticides, herbicides and fertilizers
- ⇒ Install a rain barrel
- ⇒ Create a rain garden
- ⇒ Never dump anything down the catch basin
- ⇒ If you have a septic system, maintain it by inspections and regular pumping

What can you do?

For more information on how to implement these projects, contact the Stormwater Management Program at 516-873-5454.

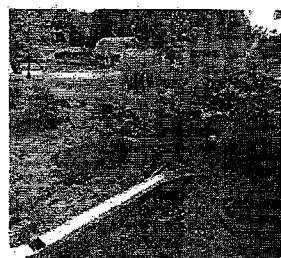
INSTALL A RAIN GARDEN

Construct a rain garden to increase your property's ability to absorb water and improve water quality. Direct roof run-off or driveway run-off to these areas.



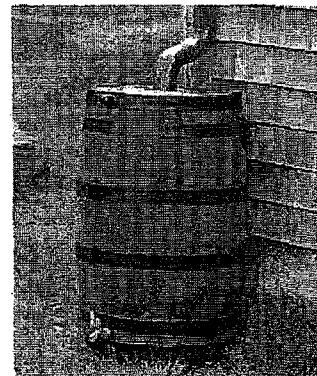
REDIRECT DOWNSPOUTS TO GRASS OR GARDENS

Redirect run-off water from your driveway and away from the street to places where it can infiltrate into the ground and decrease the amount of water that enters storm drains.



SAVE WATER IN RAIN BARRELS

Collect and store water in rain barrels for lawn and garden use.



SNOW

Snow Removal on:

- * 240 lane miles of roads
- * 33 miles of sidewalks
- * Main traffic loops of 4 schools



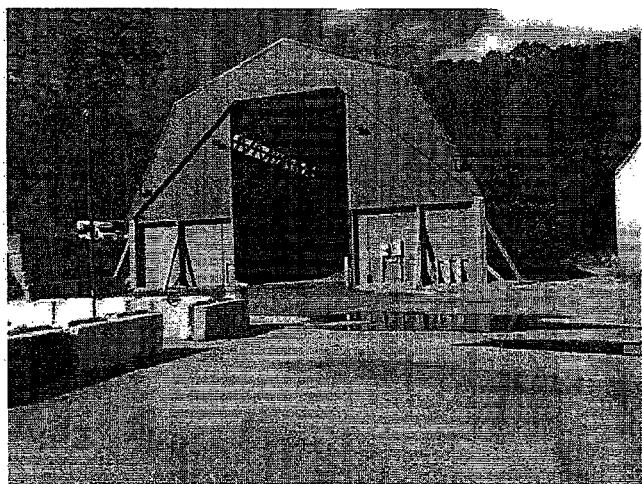
Use treated salt (no sand)

- FY18—2,000 tons of salt
- FY19—2,700 tons of salt
- FY20—1,542 tons of salt
- FY 21—2 ,544 tons of salt

The snow plow drivers are called out when the police officers who are working in town determine conditions are getting hazardous.



WATERFORD SALT SHED



TRAINING

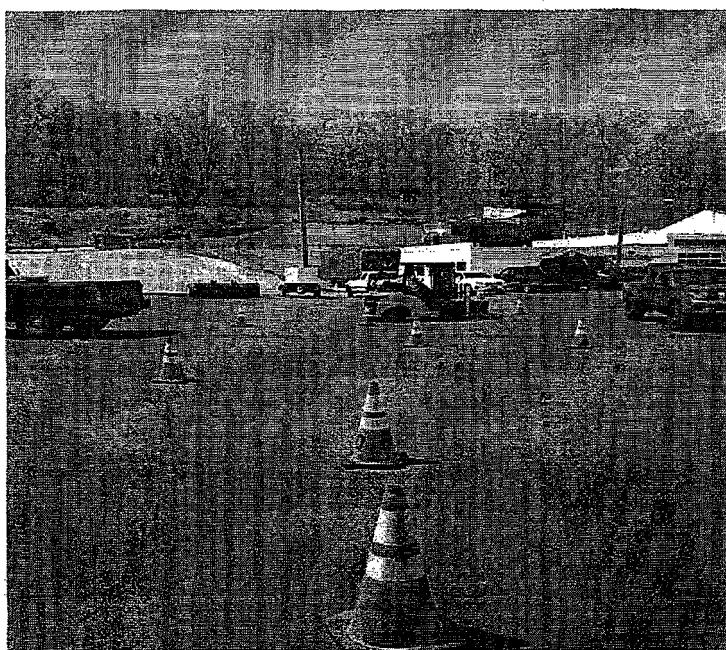
Increasing the focus on training:

Connecticut Public Works Departments are fortunate to have the UCONN T2 Center when even during the COVID 19 pandemic, virtual training was being offered in many Public Works disciplines.

The Assistance Center offers a Connecticut Road Master Program. From the T2 Center webpage "a properly maintained local road system is vital to the social, economic and environmental well-being of Connecticut's municipalities. In addition, the local road system represents a significant investment of public funds. Protecting and preserving this investment requires a force of municipal personnel with sound training in the fundamentals of road maintenance management procedures and techniques. The Connecticut road Master Program provides an opportunity for municipal road maintenance personnel to receive this specialized training.

The Department will be offering this training to our Highway personnel encouraging all to become a Connecticut Road Master.

The Center also offers other specific training in critical areas which the Department has taken advantage of. Some examples are All About Asphalt, Flagger Certification, Chainsaw Safety & Defensive Driving for snow & ice conditions, as well as many others.



**T2 CENTER CAME TO THE
PUBLIC WORKS OFFICE AND
GAVE A FORKLIFT CLASS
FOR OUR EMPLOYEES WITH
OUR NEW FORKLIFT.**

FREQUENTLY ASKED QUESTIONS

How do I get an additional cart?

Each home is allowed up to 3 of each blue and green carts. Carts cost \$50.00 each and the Town will deliver them to your home once we receive payment. Residents can mail a check in or stop at the office to make the arrangements.

How do I report a streetlight issue?

The Town now owns the streetlights in town. If you call the Public Works office at 860-444-5864 we will get the company out for repair. We must have the pole number or an address that the pole is closest to.

How do I report a pot hole?

Calling the Public Works number at 860-444-5864 will get the pot hole repaired.

How do I schedule a bulky waste, brush or leaf collection appointment?

Bulky— Bulky appointments are scheduled between April - October. The appointment charge of \$20.00 must be prepaid before an appointment is given.

Brush— Brush may be scheduled as long as it is cut/bundled in 4 foot sections, manageable by one person. There is a \$20.00 charge for brush pickups.

Leaf collection— Please call the office to leave your address so you get on the list for the crews to pick up the bio-degradable bags. The appointments happen between April - November.

Call the Public Works office at 860-444-5864 for information

How can a resident use the Transfer Station?

The Transfer Station is open for Waterford residents. Residents will be asked to show ID with their address. No appointment is necessary. For those items with a charge, cash or checks are taken at the Transfer Station, and must be paid at the time of disposal.

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Waterford Recreation & Parks Commission

2021 Annual Report



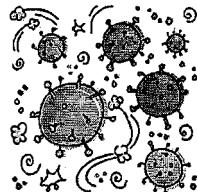
FIFTEEN ROPE FERRY ROAD



WATERFORD, CT 06385-2886

OVERVIEW:

Our mission to provide opportunities for activity, inclusion, and engagement is always at the forefront of our daily routine. It is our responsibility to inform and educate the public on the advantages of health, wellness, and program-specific options available.



In Fiscal year 2021, the COVID-19 Virus **eliminated** conventional programming, Community Center attendance, aquatics operations at WHS pool, summer concert series cancelled, playgrounds fenced off, basketball courts barricaded.... We obviously encountered a major obstacle with the continued navigation of the COVID-19 virus and the mandates and modifications surrounding how operations have routinely been run.

- *How did we adapt and pivot when faced with challenges?*

The Community Center was closed to the public for all but two (2) months in FY'21. We were able to open with modifications in May 2021. This obstacle created time to review and enhance other operations.

1. Recreation and Parks staff made the conversion to a new software program to track and audit the department operations. This new change allowed our customer service goals to be met in the way of:
 - a. Online registration: Participants can now use the online registration portal to sign up for programs, submit requests, and download forms to their personal account.
 - b. Credit card acceptance: A large gap was present in how we accept forms of payment. The online registration allowed for the introduction of credit/debit card payments that translated to accepting them in person as well.
 - c. Electronically capturing schedules and field use for organizations and groups that were able to continue with their programs in a modified capacity. The scheduling component allows for better tracking of field use and collecting additional data.
2. Expanding services to the park areas where operations continued.

Preparing paths and utilities to new bathrooms at Waterford Beach Park (which became available in July 2021) and accessible path to the waterfront attracted many residents to the park this year. Staffing was increased for user convenience in

regards to information on any restrictions (masks, social distancing on the waterfront, etc.), parking assistance, etc.

Trail enhancements throughout Stenger Farm Park, Barry Farm trail system, and the Civic Triangle were performed. Larger pathways, footbridges over difficult terrain, trail markers, etc. were completed to allow for increased traffic as residents and families gravitated towards outdoor activities that carried less modifications/restrictions.

3. Education and Development:

- Staff completed educational requirements for Youth Sports Administrator, Supervisory Pesticide and Pesticide Applicator, Certified Park and Recreation Profession, etc.
- Maintainers were present at a Welding workshop performed/volunteered by Charles Sedell who assists in maintaining and holding events at the Historical Society Blacksmith Shop.
- Regional R&P Department discussions and zoom meetings

4. During several storm events, the Community Center was made available to the residents as a charging station, heating/cooling refuge, etc.

• *How did we connect to our audience? Retaining participants and trying to engage new ones?*

- a. Zoom classes were offered to residents and notified through advertisements on social media, town websites, etc. Yoga, story readings, etc. were offered to the public.
- b. Community outdoor events were increased to provide opportunities for those comfortable in an outdoor setting. Scarecrow contests, sand castle building, pop up parades, movie nights in collaboration with other town departments, enhanced activities at the New Year's Eve fireworks show and bonfire, Civic Triangle community holiday decorating, etc.
- c. Supplied instrumental guidance to our youth sports groups in town for applying to the state of CT for re-opening and Return To Play requirements as made available through state health organizations and Department of Education.
- d. Continued to provide assistance to other Town departments as needed for
 - Food pick-up and delivery from Food Centers and donations
 - Event set up for parades, park ceremonies for Veterans
 - Holiday events
 - Stuff The Bus



• *Many sports were required to forfeit their seasons, thus reducing the need for field maintenance and game prep/lining.*

1. Regardless of activity, field maintenance and care still follow a plan for long term investments. All regular operations pertaining to mowing, integrated pest management, and care were similar to previous year's hours. The reduced time in field preparation and lining allowed for:
 - 2 Rest period. The fields being "offline" allowed for the turf to be alleviated from typical wear and tear. The continued fertilization and IPM plan allowed the fields to rest and establish better turf.
 - 3 A drain was installed at Leary Park baseball to prevent the outfield from historically being unplayable due to wet conditions. The work was done in-house and now allows for continued play with the re-direction of the water in that area.
 - 4 Availability to complete major town projects with in-house labor. Our maintenance staff was able to perform valuable hours at:
 - WBP bathroom and accessible path project.
 - Civic Triangle/Arnie Holmes Park project
 -
- 5 Gardens and park enhancements.
 - Major garden install along the wetlands at Jordan Park green and clearing throughout the Historical Society/Nevins Cottage.
 - O'Keefe Memorial at Waterford Beach Park
 - Memorial trees and benches installed throughout town parks
 - Quaker Hill Green clearing and plantings
 - Public Safety complex garden overhaul - EMS, PD, and WYFSB entrances and walkways
 - Planted along the new accessible walkway to the Veterans park bathrooms
 - The use of cardboard as an alternative for weed barriers have proven successful to this point.
 - Our responsibility to the BOE grounds provided garden improvements to each WHS, CLMS, QH, OSW, and GN landscape.
 - A watering tank/apparatus was constructed and installed to be able to tend to all watering needs in a mobile fashion.
- 6 Coordination with the Town in recruiting and hiring a Maintainer I position as well as a promotion in house to a Maintainer III.
- 7 Installed Pickle Ball lines at Waterford Beach Park and Leary Park. Two (2) courts can be designed within one (1) tennis court. We were able to identify and modify two tennis courts at Leary into four (4) Pickle Ball courts and 1 tennis court at Waterford Beach Park into two Pickle Ball courts. Pickle Ball is a rapidly increasing sport/activity that is generating a lot of participation throughout town.
 - a. The tennis courts at both Leary Park and Waterford Beach Park were also treated for crack repairs and new paint.
- 8 Complied with any OSHA regulations that required attention or updating of emergency plans, hazard communications, etc.
- 9 Several large storm events required roadways and paths to be repaired from erosion, limbs and trees to be removed from parks, and relocation of equipment during these storm periods.

10 The alternative heating wood program was extended past senior citizens and income requirements during the virus hardship. Over 66 homes had wood deliveries.

- *Looking Ahead:*

The Recreation and Parks Commission has been diligent in financial expectations with a submission in FY'22 coming in - 4.7% under budgetary guidelines. The management of funding to accomplish department and town-wide initiatives while also focusing on virus and participant driven changes to programming and outdoor needs.

In addition to properly merging finances with expectations, the following goals and concepts can be explored:

1. Investigating operational savings through Eversource and D/E/F Electrical services in updating fixtures and light systems through potential municipal grants. Currently, the Waterford Beach Garage and Veterans softball field lighting are submitted and being reviewed.
2. Seeking to cut costs in maintenance Fleet Management by converting to the Ventrac system from Toro. This change should allow for several machines to operate off of base systems and share accessories and attachments (mowing decks, tillers, blowers, stump grinder, etc.) to improve routine efficiency and lower rental costs. We are also expecting a drop in preventative maintenance and repairs as current supplier is a proprietary company that requires specific parts and company licensed representatives/ mechanics.
3. Targeting revenue opportunities at the Community Center during the week to outside businesses looking for space with the growing remote work climate. This will be in balance with identifying drop in use and program requirements.
4. Beginning a composting operation in hopes of reducing loam orders in the future as well as repurposing collected leaves and appropriate debris.
5. Pursuing tennis/pickle ball and basketball court replacement with post-tension concrete surfacing that provides a much safer environment and warranty. The post tension concrete justification is similar to that of artificial turf fields in life expectancy and wear and tear.
6. A focused effort on outdoor gatherings and community event programming to bolster awareness of offerings and opportunities as well as providing stronger sense of community. Additional adult leagues, contests, and festivals will be attempted.
7. Emphasis on the continuation of updating accessibility and performing any necessary improvements at all areas. Current projects include PB entrance and the Alice Sullivan Dog Park access.

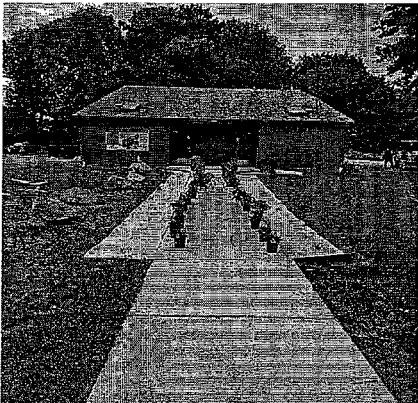
- *Special Notes and Considerations*

- A monumental "Thank You" to the Utility Commission and their staff for the instrumental assistance received in the accessible pathways and bathroom project at Waterford Beach Park. We also have to mention the great assistance from the Planning and Public Work departments as well for their involvement and assistance. Alongside in-town service being provided to the project, the department was also able to obtain grants and donations to help offset costs. (\$10,000 grant received from the Christopher & Dana Reeves Foundation., \$4,200 donations)
- The town has been hit with an infestation of damage from the Emerald Ash Borer. Numerous trees have been marked and taken down with countless remaining. We continue to work with Public Works in remedying the situation. The R&P Commission has already begun planting trees throughout parks for replacements and will continue these efforts to restore these damaged areas.
- A group has managed to get donations to help fund a new press box at Dedrick field. Plans are underway and applications submitted.
- We continue to receive generous donations to the Children's playground and bicycle helmet rodeo (held annually at Harvest Festival) project with the Gardiner's Family Foundation.

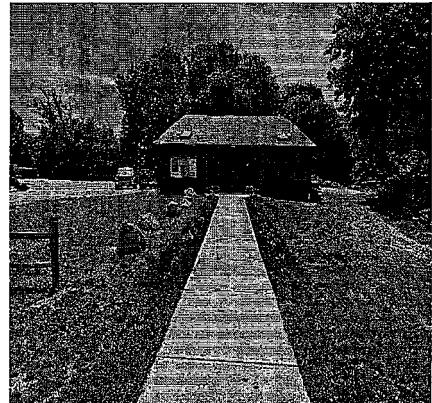
"I wanted to thank you for all you did to help make the Save The River Kayak Regatta a terrific event."
Save The River, Save The Hills

"It is evident that they take tremendous pride in their work. They pay attention to detail, and have gone above and beyond this summer in extremely hot and humid conditions."
Christopher Discordia,
Principal, Quaker Hill School

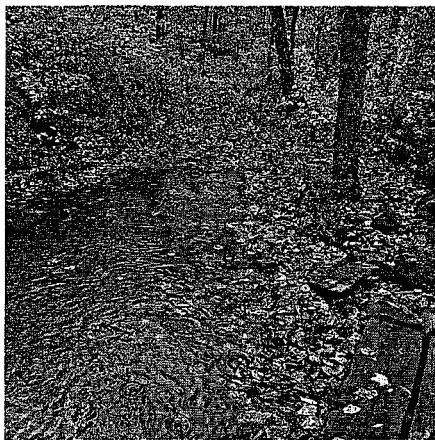
"You and your excellent staff are always there to make sure everything runs smoothly."
Way Hedding



Veterans Park bathroom walk



Veterans Park plantings



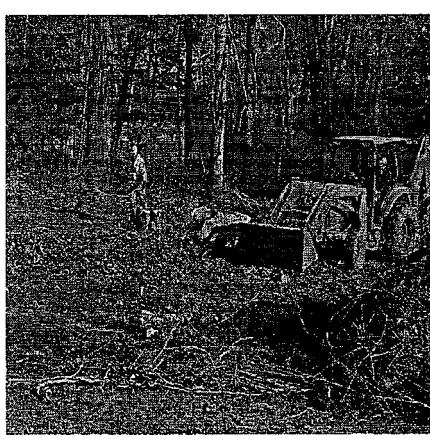
Barry Farm trail hazard



Barry Farm Trail Repair



Clearing trail heads in Civic Triangle



Clearing around pond



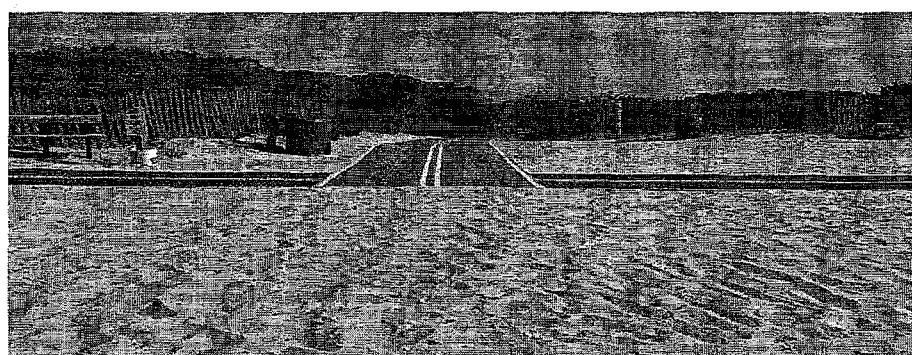
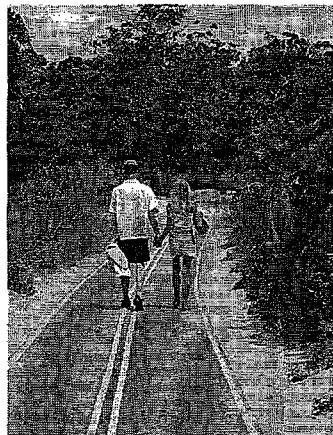
New trail markers



Summer Concert Series



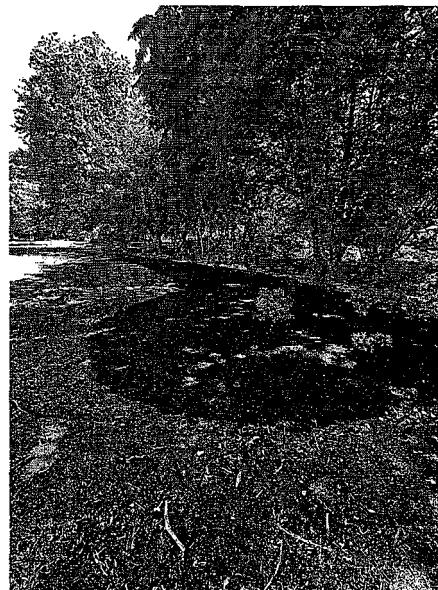
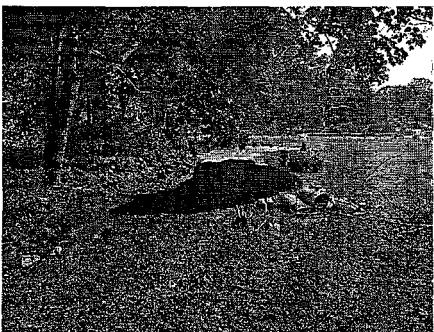
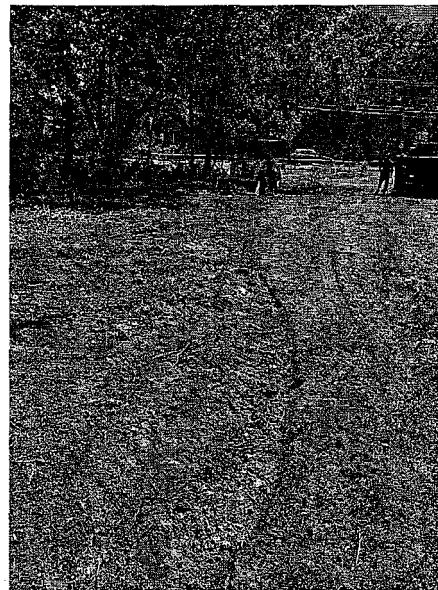
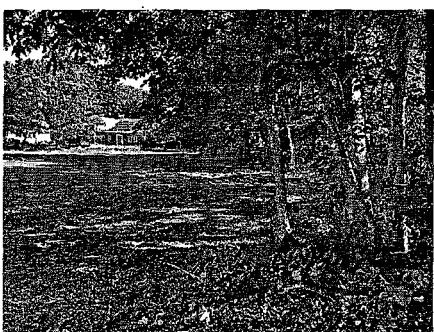
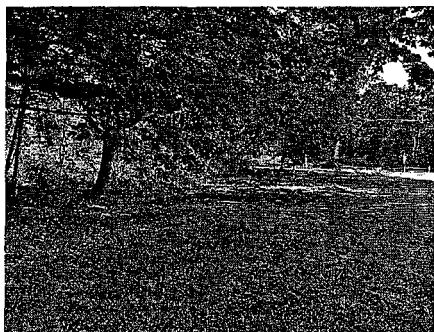
Stenger Farm main pathway



Waterford Beach Park
Mobi (Accessibility)Mat Install

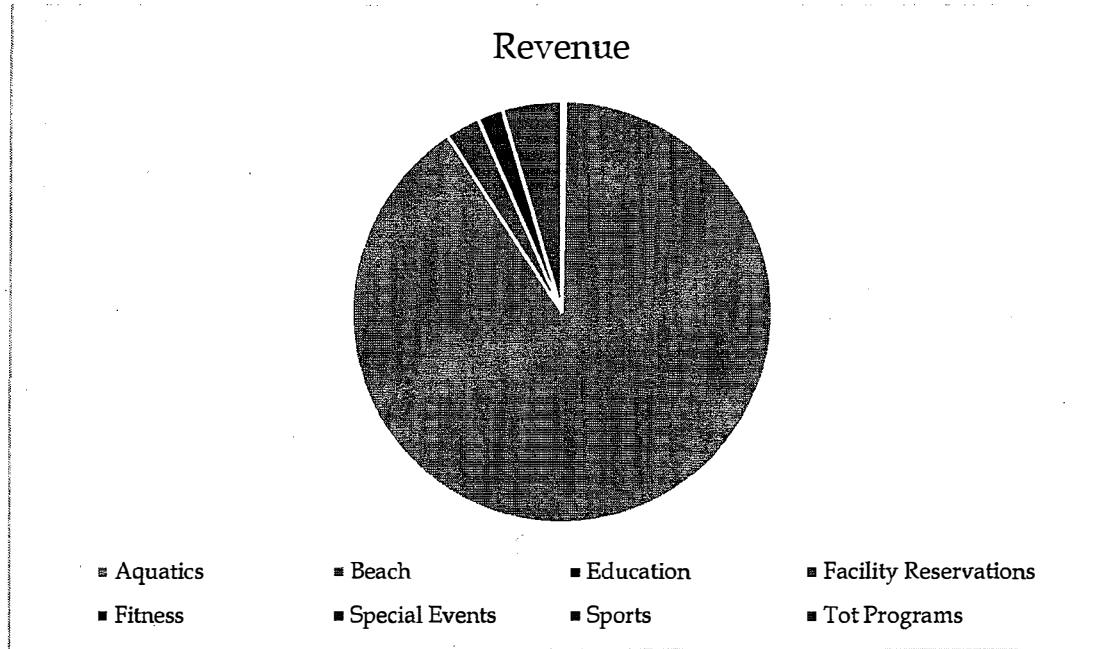


Waterford Beach Park Project



Jordan Park Wetland Garden

- *Statistical Reference*



A breakdown of the department revenue streams is presented.

Due to programming restrictions put in place from COVID, there is a drastic difference between fiscal year revenue generated. The department was able to generate \$89,104.87, which came in -%44 in comparison to FY'20 results of \$200,250.60

A snapshot of “typical” program operations for future comparisons:

Programs Offered:	100
Enrollments:	768
Male	261 (34%)
Female	507 (66%)
Average Age	29
Resident Participants	691 (90%)
Non-Resident Participants	76 (10%)
Community Center Drop-In:	approx. 26,000
Fitness Room Participants:	2164
Program Efficiency	100 Offered 91 Administered 91% Success Rate 90-95% Fee Based Recovery

- ***Collected Data Comparisons***

	<u>FY2021</u>	<u>FY2020</u>
Athletic field permits issued	1,494*	1,026
Number of program registrations	27**	3,229
Community Center Admissions (1)	493 ***	19,524
Program Fees	815	63,933
Wood Orders (deliveries/residences)	87/66****	30/16
Concerts (#of concerts held)	0	9,043 (7)
Beach Attendance	25,436	27,685
Resident	17,021	21,594
Non-Resident	8,415	6,091

*Waterford High School was not using Veterans Field during this time for softball practices as they had their own field.

Youth Football was not using the field during this time period as they were only allowed skill training during the season.

Lacrosse was restricted and not able to use the fields.

**Programs started up in June 2021 so this number until June 30,2021 there were two classes. Many of the summer classes started after July 1, 2021. There were no classes from July 2020 to June 2021. Which effects the number of registrations as well as program fees.

*** The Community Center did not open to the public until May 2021. Visitors were allowed restricted access to the departments housed within the Community Center, however, all other rooms and equipment were unavailable until May 2021. This explains the low number from May to June 2021.

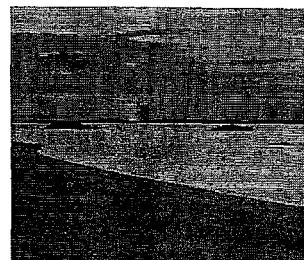
**** The Alternative Heating Wood Program was opened up to all residents in need during the pandemic

- ***Conclusion***

The value and essential function of a Recreation and Parks department is to create and maintain spaces and activities that grow a greater sense of community and enhance the quality of life for its residents. These essential services – along with the high rate of return through fees – also represent a sound investment by the town. Physical inactivity is a serious, nationwide problem. Its scope poses a public health challenge for reducing the national burden of unnecessary illness and premature death. In order to fill this requirement, Waterford Recreation and Parks strives to ensure every Town park has equitable access and various points of interest for the public to enjoy. Accessible pathways, fishing piers, mobile beach chairs, trail footbridges, and more are essential to providing these services.

Respectfully Submitted,

Ken Hall, Chair of Recreation and Parks Commission





REGISTRAR OF VOTERS ANNUAL REPORT FY 2021

The Registrars of Voters are responsible for the administration of the election process, the annual canvass and the maintenance of the town's voter database.

The annual canvass of electors was completed by the end of May 2021 as required by law. An inactive list of voters was generated naming those voters who have not responded to the annual canvass. To continue to keep our records as accurate as possible, we do daily upkeep of adding and removing electors as directed by the Connecticut Voter Registration System.

The Registrars attended virtually the annual conference in June. All necessary town meetings and most monthly county meetings held in Montville were attended virtually.

Holding a Presidential Primary and Election during the pandemic proved to be very challenging both in terms of finding poll workers as well as ensuring the polling places were clean and sanitized throughout the day. The number of people voting by absentee ballot for the Primary increased dramatically to 1,502, whereas the normal amount is only a few hundred. In the November Presidential Election people voting by absentee ballot was 4,728, and is normally around 1,200. The Primary was held August 11, 2020 after being delayed two times, from April to June to August. The turnout percentage was 31.6%. The November 3, 2020 Presidential Election had a town wide turnout percentage of 87.1%.

The current number of voters in Waterford as of June 30, 2021 is as follows:

TOWN OF WATERFORD- VOTER REGISTRATION SUMMARY STATE DISTRICTS - ALL

CON : 002 - SEN : 020 - ASY : 038 - STATUS : A - ENROLLMENT : ALL

DISTRICT	PRECINCT	DEMOCRATIC	REPUBLICAN	UNAFFILIATED	OTHER	TOTAL
001	00	1081	654	1549	51	3335
002	00	1107	609	1514	53	3283
003	00	1229	898	1800	51	3978
004	00	1148	837	1454	58	3497
TOTAL :		4565	2998	6317	213	14093

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ANNUAL REPORT OF THE WATERFORD RETIREMENT COMMISSION FISCAL YEAR 2020-2021

Pursuant to Connecticut General Statutes and Waterford Code of Ordinances, the Waterford Retirement Commission oversees the Municipal Employees Retirement System (MERS)—a cost-sharing, multiple-employer, public employee retirement system—as well as the Public Employees Retirement System (PERS), which is a defined benefit plan.

MERS

MERS is considered to be a part of the State of Connecticut's financial reporting entity and is included in the State's financial report that may be obtained by contacting the Retirement Services Division of the Office of the State Comptroller by mail at 165 Capitol Ave., Hartford, CT 06106; by email to osc.rsd@ct.gov; or by phone at 860-702-3480.

Under MERS, any local government authority in the State of Connecticut (e.g., towns, cities, boroughs, regional school districts, housing authorities, or other special districts) may elect to have one or more of its departments, including elective officers, participate in the state-administered system. All eligible full-time employees of the Town and the Board of Education must enroll in the MERS plan. Teachers covered under the Connecticut State Teachers Retirement System are not eligible for the MERS.

MERS provides for retirement benefits, as well as death and disability benefits. Plan provisions are set by Connecticut General Statutes. MERS membership is mandatory for all regular full-time employees of participating departments, except for Police and Fire hired after age 60. A member is vested after 5 years of continuous active service during which the member is actively working and contributing to the MERS. Any employee who terminated prior to Oct. 1, 2001, must have 10 continuous years of service or 15 years total years of active service to be vested in the MERS.

Members are entitled to an annual retirement benefit, payable monthly for life, when they reach normal retirement age (age 55 with 5 years of service or 15 years of non-continuous active service) OR at any age if they have a minimum of 25 years of total service. For members age 62 and covered by Social Security—or, if earlier, in receipt of an SSDA—the annual MERS retirement benefit is equal to 1.5% of their average final compensation not in excess of the year's breakpoint, plus 2% of their average final compensation in excess of the year's breakpoint, times their years of service.

MERS retirees are eligible for annual cost-of-living adjustments payable on each July 1 following their retirement date. The adjustment is 60% of the annual increase in CPI-W up to 6%, plus 75% of the annual increase in CPI-W above 6%. The minimum annual COLA is 2.5% and the maximum is 6%. Disability retirement benefits are adjusted each July 1 based upon the performance of the fund's asset, with a minimum COLA of 3% and a maximum of 5%.

Retirement trust funds can be invested in various investment pools maintained by the State of Connecticut. Investments in the pooled funds are valued at cost. No investments in any organization represent 5% or more of net assets available for benefits.

PERS

The Public Employees Retirement System (PERS) is a single-employer defined benefit pension plan (The Plan). The PERS was established and is administered by the Town and The Plan covers employees who retired or terminated in a vested status prior to their department's participation in the MERS. No contributions are required from PERS members; the Town is required to contribute the amounts necessary to finance the benefits for the participants in the PERS plan. The PERS is considered to be part of the Town of Waterford's financial reporting entity and is included in the Town's financial reports as the Pension Trust Fund.

The PERS plan provides retirement, disability, and death benefits to plan members and their beneficiaries. The PERS plan was closed to new members at various times over the years and there are no longer any current employees in that plan. On June 30, 2021, PERS plan membership consisted of 7 retirees, disabled, and beneficiaries receiving benefits.

Under PERS, members who retired at their normal retirement date (age 62 with 15 years of service) receive benefits equal to 1.5% of their final average earnings (i.e., the average of the highest 5 years of earnings within their last 10 years) per year of service, limited to 30 years of service. Members who retired at their service retirement date (age 50 with 25 years of service) receive benefits equal to 2% of their final average earnings per year, limited to 30 years of service, until age 62. Members who retired at their early retirement date (age 57 with 15 years of service) could elect either to receive benefits accrued to that date, reduced by 0.4167% for each month prior to their normal retirement date, or to defer benefits until their normal retirement date with no reduction. PERS benefit provisions are established, and can be amended, by the RTM.

The PERS plan has a net unfunded pension liability of \$198,424 as of June 30, 2021, to be amortized over an 11-year period. Employer contributions of \$82,000 were made for the fiscal year ended June 30, 2021, as required by the actuarial analysis. If it is determined that there are any excess assets in the PERS plan, they may be used to fund past service costs for employees who transferred to the MERS pension plan.

The Town of Waterford financial statements for PERS are prepared using the accrual basis of accounting. Employer contributions are recognized as revenues in the period the contributions are due. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

OPEB

In addition to retirement, death, and disability benefits, the Town is required to fund other post-employment benefits (OPEB) for eligible retirees. The Town recognizes the cost of post-employment healthcare in the year the employee services are received, reports the accumulated liability from prior years, and provides information useful in assessing demands on the Town's future cash flow. Recognition of the liability accumulated from prior years, commencing with the 2006 liability, is being phased in over 30 years.

The July 1, 2016, Actuarial Valuation prepared in compliance with Governmental Accounting Standards Board (GASB) Statement 45 requirements disclosed the net cost (unfunded accrued liability) of OPEB healthcare as \$22,530,000. As of June 30, 2020 (the most recent biennial valuation), the net cost of OPEB healthcare was \$19,277,319.

Although the Town funds its OPEB costs annually on a pay-as-you-go basis, GASB Statement 45 now requires that municipalities recognize it as an actuarial accrued liability inclusive of implicit rate subsidies. The GASB does not require that the Town fund the liability, only that it disclose the liability on the Town's financial statements. However, beginning with fiscal year 2016, GASB Statements 74 and 75 require that the Town report the OPEB liability on the face of its financial statements rather than in a note to the financial statements. If the Town did not fund the liability then each year the liability would increase and possibly have an adverse effect in areas such as the Town's bond rating.

On December 1, 2014, the RTM approved the establishment and funding of a trust for the purpose of reducing the Town's unfunded liability. The trust was established of Feb. 1, 2017; the Retirement Commission appointed FIA (which, following a merger, became Fiducient Advisors in 2021) as the trust's investment advisors and Wells Fargo as the trustee/custodian of the funds. Contributions of \$1,160,000 were made in FY18 and again in FY19. The Retirement Commission requested \$2,058,613 for OPEB trust fund contributions for FY20, as recommended by plan advisors due to actual and anticipated cost increases; the amount was reduced to \$758,613 during the budget hearing process. The Commission's FY21 request of \$1,400,000 for OPEB trust fund contributions was reduced by \$300,000 during a round of Covid-19 pandemic-related cuts during the budget process. For FY22, based on the Finance Director's discovery of duplicated reporting, the Commission's proposed (and ultimately approved) OPEB trust fund budget request was \$750,000. Data from plan advisors needed to establish the Commission's proposed FY23 budget for OPEB trust fund contributions to cover current-year outlays and reduce the unfunded liability were unavailable at the time of this report.

RECENT LEGISLATION

Public Act 19-124, which was effective July 1, 2019, increased employee contributions to the MERS plan during FY20 and in each of the five subsequent fiscal years. Related reductions in the employer contribution rates were offset by the OSC's Retirement Services Division's decision to reduce the assumed investment rate of return from 8% to 7% and resulted in increased employer contribution rate projections for FY20 through FY25.

Respectfully submitted,



Susan Driscoll, Chair
Waterford Retirement Commission

November 2021

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WATERFORD, CT 06385-2886



PHONE: 860-442-0553
www.waterfordct.org

WATERFORD SENIOR SERVICES ANNUAL REPORT 2021



During the past fiscal year, Waterford saw the passing of 228 senior residents. Loss is difficult. Loss is an unspoken but ever present part of our work. We soldier on but friends are not forgotten. This report is dedicated to those who are no longer here but who made an indelible mark on us while they were here. This especially includes our former First Selectman, Dan Steward. This report will also be a testament to the resiliency of our Waterford seniors who found new ways to connect and remain a vital part of this community.

Waterford Senior Services is dedicated to providing help, guidance, opportunities for socializing, travel, games, luncheons, exercise of both the body and mind, transportation, Medicare counseling and any other service that makes it easier to be a senior in Waterford, CT.

The last fiscal year (July 1, 2020 to June 30, 2021) was once again operated in the midst of a pandemic. This entire year was conducted over the phone and video apps. Our in-person classes did not return to the community center until July of 2021. Our fitness and social interaction programs moved to the ZOOM platform. It was amazing to see how quickly our seniors were able to adapt and operate in a virtual world, connecting with others but remaining safe in their homes. They truly disproved the common misconception that all seniors are technophobes. Credit goes to staff who very patiently guided people into this new communication platform, taught them how to turn their cameras on and how to mute when the dog decided to have a howling session. Our fitness instructors also learned how to provide their classes through ZOOM. From July of 2020 to February of 2021, our virtual fitness classes were provided to seniors at no charge. At the time virtual classes were implemented, we had no idea how they would be received. By offering the classes at no charge, it gave everyone a chance to try it out and see if it would work for them. In March of 2021 fees returned. We held a mail-in registration and were pleased to register 66 paying customers for full ZOOM classes. During our latest class registration, 60 seniors opted for in-person classes and 55 seniors have decided to continue on ZOOM. Hybrid classes may be here to stay.

Services and Programming:

ZOOM Fun **1,176**

Social media also became a lifeline for remaining connected to our seniors. Waterford Senior Services produces a podcast called The Senior Buzz. Its listenership has grown from 7 listens to over 500. In an effort to keep connected and entertained at home, Senior Services offered a large array of activities. We conducted virtual scavenger hunts, trivia contests, a virtual hot chocolate party, and a tea party. There was a chance to show off your furry friends during Pet Palooza and a chance to learn about the care of those pets during "Pet Savvy" presented by the Connecticut Humane Society. To encourage mask wearing, a ZOOM craft class was presented to create a mask keeper that keeps your mask at hand but out of your way. We held the first Waterford Seniors Turkey Trot. This was a walk-a-thon with participants recording daily steps, with prizes for the longest distances covered. We had two activities that met weekly. Chatty Kathy was an opportunity for seniors to have a chance to see each other and discuss anything on their minds. How to battle the feelings of isolation was a popular topic. There is a group of seniors who participate in Brain Flex. This is an hour of puzzle solving, trivia tests and general fun. During this past year, staff prepared weekly puzzle packets that were mailed out to the group. We would then meet over ZOOM to go over the puzzles and just check in with each other. Kathy live streamed three sessions of "Food for Thought." One episode featured First Selectman Rob Brule preparing stuffed mushrooms. Donna Payne and Barbara Pitkin each provided a how-to on their favorite snacks. One of our Senior Citizens Commission members, Jim Johnson, led a class on guided imagery. This provided great tools to lessen anxiety. We also developed an intergenerational pen pal program in conjunction with the Waterford Youth and Family Service Bureau.

Senior Services Newsletter "The Loop" **6,600 distributed**

The Loop was published every two months and distributed by mail and through the four senior housing complexes in Waterford. The focus was on any news that was available regarding executive orders in town and entertainment in the form of puzzles and contests. Also, the latest tips on staying safe.

Drive-Through Flu Shot Clinic **57 (one day)**

Waterford Senior Services hosted a drive through flu shot clinic operated by the Visiting Nurse Association of Southeastern CT. All slots were filled.

Meals **11,198**

Our Senior Café was shuttered all year. All Meals on Wheels dinners and Café meals were delivered. Over the year 10,915 meals were distributed to Waterford seniors. This is the one program that had no disruption during the past year. 283 other meals were delivered through a St. Patrick's Day Drive Up

meal, a drive up holiday luncheon, a grinder lunch delivery service and a drive-in, socially distanced, strawberry social with musical entertainment.

AARP Tax Preparation	140 Returns Completed
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It was very challenging to provide this service this past year. All tax preparation had to be performed virtually. We worked with volunteers from AARP and the seniors to get all questions answered, all paperwork copied, appointments made and returns delivered.

Covid-19 Vaccinations Scheduled	275
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This activity was very difficult. Even our tech-savvy seniors were stymied in the scheduling of vaccination shots. Staff were very glad to jump in and help with this process. Waterford Senior Services hosted a vaccine clinic for those needing a second shot. It was gratifying to know we were helping seniors to feel a bit more safe and protected from the more dire consequences of Covid.

Fitness Programs	9,375
-------------------------	--------------

The number of participants is not and is not meant to be representative of an unduplicated count. The total of 9,375 is one person participating in one Senior Services fitness class, all on ZOOM. The seniors made a commitment to show up for all classes, including from March of 2021 on when we began charging a participation fee. Many Waterford seniors made a real commitment to health, maintaining balance and connection with others. The breakdown is as follows:

Movement and Dance	1,300
Yoga	1,200
Strength Training	5,300
Zumba Gold	325
Tai Chi	1,250

Transportation	2,132
-----------------------	--------------

Bus transportation was our first public service to come back on line. For the first quarter of the year, residents were completely relying on the Medical Transportation Program from the Eastern Connecticut Transportation Consortium. Waterford is part of a multi-town grant to provide medical only cab rides. The program was changed from a limited number of rides to an unlimited number of rides during the pandemic. When the Waterford buses began rolling again, we could only transport 2 people max at a time. We were able to accommodate all requests as most seniors were leaving the house for medical appointments only. By the end of the fiscal year, our capacity was up to 4 people at a time and our ridership steadily increased, however the free cab rides continued through June 30, 2021. Transportation was provided to 97 different seniors. Our top rider had 102 trips with us.

The director and assistant director of Waterford Senior Services are certified CHOICES counselors. This gives us the skills and knowledge to help people to wade through the oceans of information that suddenly comes your way when you turn 65. We also assist people during the annual enrollment period when changes can be made to your current coverage. All counseling sessions were held over the phone or on ZOOM. We met with 189 people for the annual enrollment session and assisted another 117 people to sign up for the State of CT Dept. of Social Services' Medicare Savings Plan. This provides lower income seniors with help in affording full Medicare coverage.

Information and Referral/Application Assistance 1,480

There are two programs that Senior Services completes the applications for. These are the TVCCA Energy Program and Renter's Rebate. In the last year, we completed 268 Energy applications. This made it possible for seniors to apply from their homes and ensured that they would have adequate heat throughout the winter. The other program, Renter's Rebate, is a program of the CT Office of Policy and Management. This program provides a cash payment to low income seniors and disabled people 18 years or older. We processed 198 applications, all remotely. The applicants would drop the paperwork in the drop box at town hall and we were able to complete the application and submit without a signature. A very successful, no contact system.

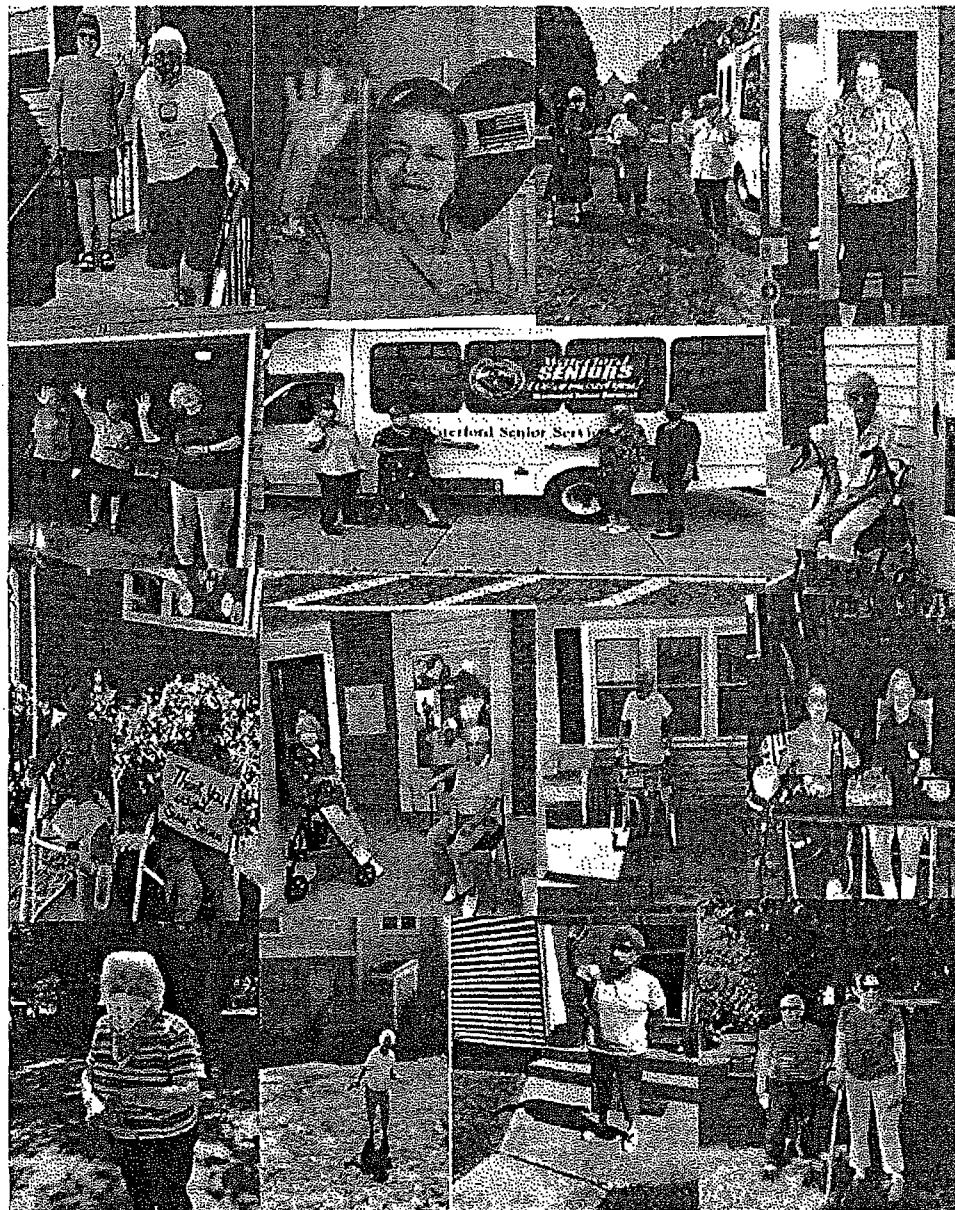
In addition to all that happens in the course of the day at Senior Services, we also talk with many people over the phone who are looking for information and sometimes referrals to local agencies. The following is a breakdown of calls answered in the past year:

Energy Issues	268
Housing Questions	56
SNAP/Food Requests	127
Abuse/Neglect	30
Taxes	227
Transportation	561
Miscellaneous	211

Summary

All in all, it was an extremely challenging year. Staff rose to the challenge and created a way to engage with a public that could not come to the community center. Calls were made, meals were delivered and hearts were cheered. The entire Town of Waterford came together to make sure that seniors knew that although isolated, they were not alone. The simple act of hopping on our bus and driving through town to wave at folks and see faces was incredibly uplifting. It was a reminder that they are still a part of Senior Services and that better days are on the horizon. This was meant to cheer up the seniors but I think staff got just as big a boost. Hopefully with our work to help seniors get vaccinated we will begin to see a return to a more typical day at the Community Center. In-person classes have resumed and

some activities are now happening. While we wait for the world to return to a fully open state, we are grateful for the experience of learning a new way to deliver services despite not being able to engage in-person. We do not want to have to do this year over but are confident that if required we can make it work.



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Town of Waterford Shellfish Commission
Annual Report for the 2021 Recreational Shell Fishing Season

This season the Waterford Shellfish Commission maintained Areas A and G in Jordan Cover and Area C on the East side of Waterford Island also known as Bay Point. Recreational shell fishing permits were sold at the Town Hall and Riverside Grocery throughout the recreational shell fishing season. Permits were sold on a daily, monthly and seasonal rate to adapt to the needs of the public. Permit fees are structured to accommodate senior citizens, residents and non-residents of the Town of Waterford. Permits are available for purchase April 1st through December 31st of each season without restrictions and are good valid for the season and duration of time in which they are purchased. The Waterford Shellfish Commission opted to keep the prices of recreational shell fishing permits the same as last year for this season. Over this past year the Commission was able to maintain leased areas of Waterford bottomland and is currently working on an additional area for commercial use to continue generating income for the Commission. The Commission continues to maintain and oversee three commercial shell fishing leases in the Waterford waters.

This season the Commission was able to secure forty bags of two hundred count two to three inch mixed oysters for restock into the recreational shell fishing areas in the month of September. The Commission spent a total of thirty two hundred dollars on product for restock into the recreational shell fishing areas for those who purchased permits to harvest during the 2021 season.

The Commission continues to patrol Jordan Cove utilizing the Wardens of WELSCO (Waterford/East Lyme Shellfish Commission) as well as the services of the members of the Waterford Shellfish Commission. State regulations dictate that after one and one half inches of rainfall the recreational shell fishing areas are to be closed until water samples are taken on the fifth day following the rainfall and lab results are received on the eighth day. After two inches of rain the recreational shell fishing areas must close for five days after which time the meat and water samples must be delivered to the lab for testing; this process takes eight to ten days on average.

During the 2021 season there were a total of forty nine permits recreational shell fishing permits sold, this is a significant decrease over the one hundred and eleven permits sold during the 2020 season. The forty nine permits sold generated \$954.40 (nine hundred and fifty four dollars and

**Town of Waterford Shellfish Commission
2021 Annual Report**

forty cents) in revenue for the Waterford Shellfish Commission. Additional revenue was also collected in the amount of one thousand four hundred fifteen dollars and ninety seven cents for a commercial lease of bottom land. The revenue from permit sales and lease fees helps to offset operating costs of the Waterford Shellfish Commission. Permit sales were significantly down this season and the Commission will be looking into selling a separate oysters only permits for the upcoming season to generate additional income for re-stock and operating expenses. It is the hope of the Waterford Shellfish Commission that in the future they will generate enough income from permit sales and leased areas that the Commission will not require funding from the Town of Waterford for operating costs.

Future Goals

The Waterford Shellfish Commission will continue to restock certified little neck and top neck clams as well as oysters as they are available and will continue to meet once a month to discuss matters pertaining to shell fishing business in the Town of Waterford and will continue to monitor the opening and closing of the recreational shell fishing areas in the upcoming year. The Commission will continue to lease bottom land to commercial harvesters and will remain active in participating in meetings with local and State shell fishing Commissions to maintain and enhance the effectiveness of the shell fishing programs throughout the State of Connecticut.

Respectfully Submitted by:



Douglas Lawson,
Chairman of the Waterford Shellfish Commission.

FIFTEEN ROPE FERRY ROAD

WATERFORD, CT 06385



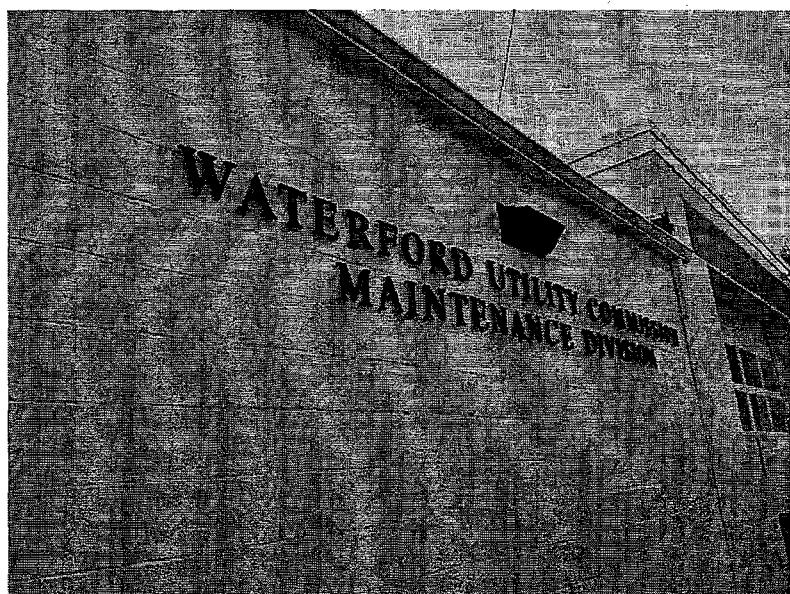
WATERFORD UTILITY COMMISSION



ANNUAL REPORT FY 2021

WATERFORD UTILITY COMMISSION

Our mission is to protect the environment and water resources from wastewater pollution in the most efficient, safe and reliable manner, and the lowest cost to our valued Waterford customers.



ANNUAL REPORT 2021

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WATERFORD UTILITY COMMISSION

Annual Report 2021



MESSAGE FROM THE WATERFORD UTILITY COMMISSION CHIEF ENGINEER (DIRECTOR) - NEFTALI SOTO

The Waterford Utility Commission (WUC) is pleased to submit our FY21 Annual Report. We hope that our new report format, first implemented last year, provides the reader a more visual presentation of this past year's activities and accomplishments.

FY2021 continued to be a challenging year. Although some conditions have improved, the effect of the COVID-19 still affecting our activities to some degree. Thankfully, all our staff is healthy. We still faced some challenges related to work coordination, staff interaction, receiving goods and services, and other circumstances that initially hindered us from operating as normal. The many unknowns associated with COVID-19 on wastewater environment, made our field staff's job more challenging, however, our staff rose and continue rising to the occasion.

This past year we directed our efforts to work on those projects that we were not able to initiate, work on, or complete last year.

As our infrastructure ages, we assure our residents that our staff, commission, and town leaders are committed to make sure that such infrastructure is and will be well taken care. On behalf of our staff our appreciation goes to the Utility Commissioners, the office of the First Selectman and Board of Selectmen, the Board of Finance, the Representative Town Meeting, other Town of Waterford staff, and to our Rate and Tax payers for their support. Our staff is always available to address any concerns or questions you may have regarding our operations, service and your account. Tali

Phone: 860.444-5886 Address: 1000 Hartford Turnpike, Waterford, CT 06385

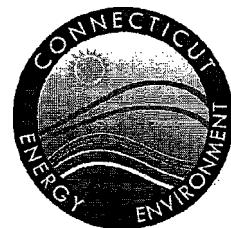
INTRODUCTION

CONNECTICUT GENERAL STATUES & WATERFORD CHARTER & CODE OF ORDINANCES

The Waterford Utility Commission (WUC) is established under Town Charter 4.1 with power and duties prescribed by Special Act No. 172 of 1963 and by Chapter 103 of the Connecticut Generals Statues. The duties, composition, management, and other obligations and responsibilities of the Commission are further established under Chapter 2.84 of the town of Waterford Code of Ordinances. The Representative Town Meeting (RTM) appoints the Utility Commission's members to four (4) year staggered terms. The Commission consists of five (5) dedicated volunteer residents of the Town with appropriate vast technical, managerial, financial, and scientific backgrounds in the public and private sector. The WUC is the water pollution authority (WPCA) for the Town in accordance with provisions of Section 7-246 of the Connecticut General Statues Annotated, as amended, and the Connecticut General Statues pertaining to municipal utilities.

CONNECTICUT DEPARTMENT OF ENERGY & ENVIRONMENTAL PROTECTION (CTDEEP)

The Connecticut Department of Energy and Environmental Protection (CT DEEP) is the State agency that oversees and regulates the wastewater operations side. The WUC is responsible for the development of policy, the implementation of immediate, short, and long-term plans to, among other goals, protect the environment from pollution and wisely utilize the water resources for the enjoyment of present and future generations. It implements these plans and develops the goals by designing, constructing, establishing policy, and maintaining sewers, residential grinder pumps, and major collection pumping stations. Wastewater generated in Waterford, as well as East Lyme, is treated at the New London Piacenti Wastewater Treatment Facility according to the terms and conditions of a Tri-town Agreement. The bulk of the WUC activities are on the wastewater [collection] side, and it operates as an Enterprise Fund. The annual operations and maintenance activities are funded by the users of the wastewater system, not based on taxes. The WUC has a cost-based business model. Our rates are set based on actual operations and maintenance cost. There is no profit.



CONNECTICUT DEPARTMENT OF PUBLIC HEALTH SERVICES (CTDPHS)

On the water side, by Inter-local Agreement, our residents are direct water customers of the City of New London. The WUC also has a long-term commitment to the provision of a safe and reliable water supply and distribution infrastructure. This involvement includes, but is not limited to, the acquisition of water bearing property, the development of such water sources, the acquisition or securing of alternative sources, designing, constructing, maintain, and rehabilitating water mains, water booster pump stations, elevated water storage tanks, hydrants and other infrastructure necessary and indispensable to maintain a safe, protected, and reliable drinking water supply. It also includes the necessity to provide redundancy to our supply system. The CTDPHS - Drinking Water Section is the State agency that oversees the water operations side.



This year we will continue the implementation of the comprehensive rehabilitation and retrofitting program for our water and wastewater infrastructure, following the 15-year capital improvements plan that was developed over eleven years ago with continuous revisions, and intended to insure that this infrastructure continues serving the Town in a safe, reliable, and efficient manner. The Utility Commission, its staff, together with our engineering consultants, and the Office of the First Selectman, on a continuous basis revises the plan according to long and short term needs.

OPERATIONAL STAFFING

The Utility Commission employs a staff of 15 (full time) dedicated clerical and technical professionals that specialize in the various activities and skills necessary to implement and conduct the Commission's [mission critical] duties and responsibilities. This staff is responsible for administration, financial procedures and related requirements, compliance with regulatory issues, survey and data acquisition, construction inspections and wastewater infrastructure operations and maintenance activities. Our field staff also assists other departments with mutual help, as conditions merit and allow.

The administrative [and clerical] functions include the billing and collection; all water and sewers assessments, sewer connection fees, sewer use charges and liens; comply with regulatory mandates, statutes, and ordinances; personnel and staffing related issues; and maintaining a database and records of our water/wastewater infrastructure. The clerical staff is the "customer quality service" front of our department.

The survey division tasks and activities include, developing and conducting some of the work and data gathering procedures necessary for land and easement acquisition, and some of the field work necessary to develop and produce topographic and planimetric maps required for the planning, design, and implementation of projects, and the maintenance of records and map files, including our geographical information system (GIS). Together with our field staff, the division maintain records of I/I evaluated areas. The survey division also provides support to other Town departments requiring these services. This past year we continued the updating of all land records maps. At this time, besides regular surveying, Call Before You Dig (CBYD) and other field related duties, the surveying division employee is assisting with the data collection and Quality Control (QC) for billing purposes. This staff person is also assisting with the procedures associated with secondary meters.

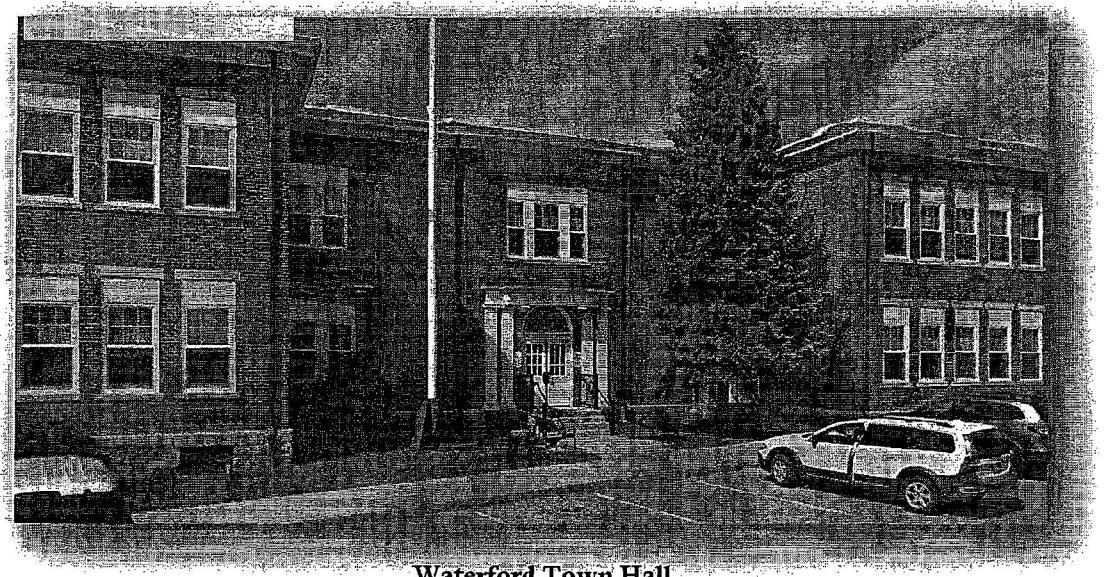
The construction inspector is responsible for the field inspection and cost control of all Town sponsored (or privately constructed with the intention of becoming public once completed) water and sewer facilities under construction to ensure compliance with technical standards, drawings and specifications, and contract documents. Depending on the workload, the construction inspector provides inspection and quality control services for DPW projects, as needed. The inspector also helps our wastewater tech staff on the monitoring of preventive and remedial activities at pumping stations.

The wastewater infrastructure maintenance staff is the group responsible for the safe, reliable and efficient operation of approximately 145 miles of sewers and force mains, twenty-eight (28) wastewater pump stations, over 3500 manholes, and about 100 residential grinder pumps. This highly technical, knowledgeable, and dedicated group is available 24/7 to address any problem or any customer related issues that may occur. Besides their normal responsibilities, this group has been instrumental in providing data and assisting our consultant in identifying the needs and weaknesses of our wastewater infrastructure during the development and updating of a comprehensive rehab and retrofitting capital needs plan.

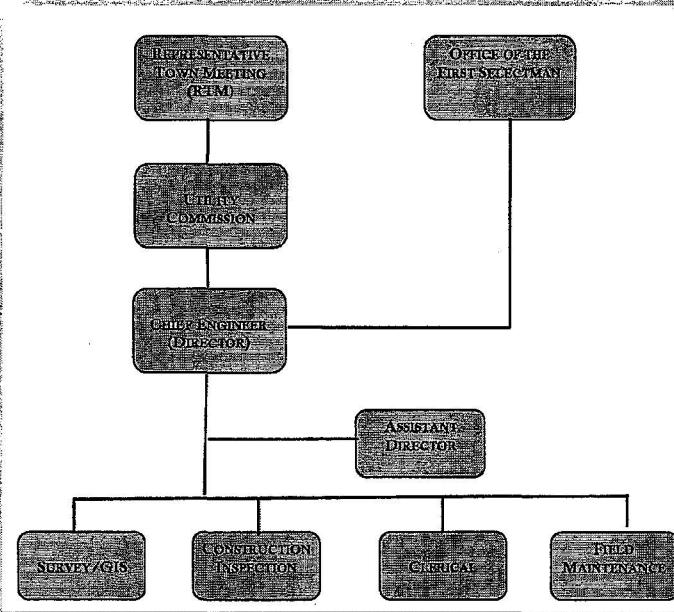
The Utility Commission is represented at the Information Technology Committee, the Emergency Management Committee, Safety Committee, the Connecticut Department of Public Health-Water Utilities Coordinating Committee, the Southeastern Connecticut Regional Wastewater Management Plan Development Group, and the Municipal Complex Phase II Improvements Building Committee. We are also working with both New London and East Lyme on providing accommodations for wastewater discharges originating from some of the beach communities in the Town of Old Lyme to discharge into the New London Wastewater Treatment Facility.

All employees are part of an integrated Utility Commission team working on a daily operational basis under the direction of the Assistant Director, and under the general direction of the Chief Engineer as the department head. This staff is continuously trained as new technologies come into place.

UTILITY COMMISSION ORGANIZATIONAL CHART



Waterford Town Hall



Utility Commission Maintenance Division Facility

OUR TEAM

UTILITY COMMISSION
APPOINTED COMMISSIONERS

- Kenneth Kirkman - *Chairman*
- Peter M. Green
- Raymond L. Valentini
- Rodney A. Pinkham
- Stephen J. Negri
- Robert J. Tuneski—BOF liaison

UTILITY COMMISSION
ADMINISTRATIVE AND OFFICE STAFF

- Neftali Soto - *Chief Engineer (Director)*
- James Bartelli - *Assistant Director*
- Amy Windle - *Office Coordinator*
- Fred Lathrop - *Survey Party Chief*
- Diane Driscoll - *Accounts Receivable Clerk*
- Celeste Bushway - *Secretary/Clerk*

UTILITY COMMISSION WASTERWATER
INFRASTRUCTURE MAINTENANCE STAFF

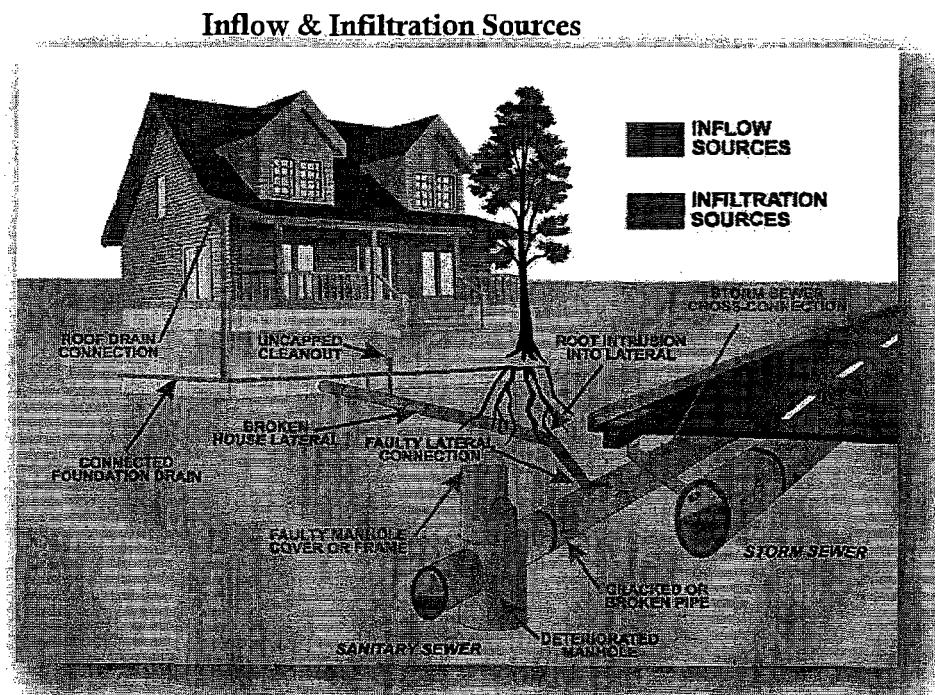
- Edward Machinski - *Assistant Construction Inspector*
- Peter Clark - *Foreman*
- Eric Williams - *Lead Maintenance Operator*
- David Burke - *Sewer Maintenance Operator*
- Dean Rowe - *Sewer Maintenance Operator*

- Patrick Dulin - *Sewer Tech II*
- Logan Gerovitz - *Sewer Tech II*
- Dimitri Sferrazza - *Sewer Tech I*
- Keith Recine - *Sewer Tech I*

PLANNING, DESIGN AND CONSTRUCTION

2021 Planning Activities

- Continuing Implementation of the Capital Improvements Plan - this entails the continuous revision and updating of the water and wastewater capital improvements program to reflect the needs necessary and critical to extend the useful life of the infrastructure/buildings, and to pursue the goals and responsibilities, and continue the mission of the Utility Commission. Furthermore, equipment needs necessary to achieve such goals are also evaluated. The retrofit of control panels at our Gorman-Rupp pumping stations is a very crucial step to optimize our SCADA capabilities and system reliability. Water infrastructure upgrades and improvements are also considered.
- Continuing with the cleaning of the sewer lines and the CCTV investigation of inflow and infiltration (I/I) water sources, the planning of necessary improvements and funding strategies for the remaining pump stations. The utilization of the our closed circuit television (CCTV) for the inspections and evaluation of our sewers is providing valuable information on the condition of our sewers and the areas that need to be prioritized for I/I control and maintenance.



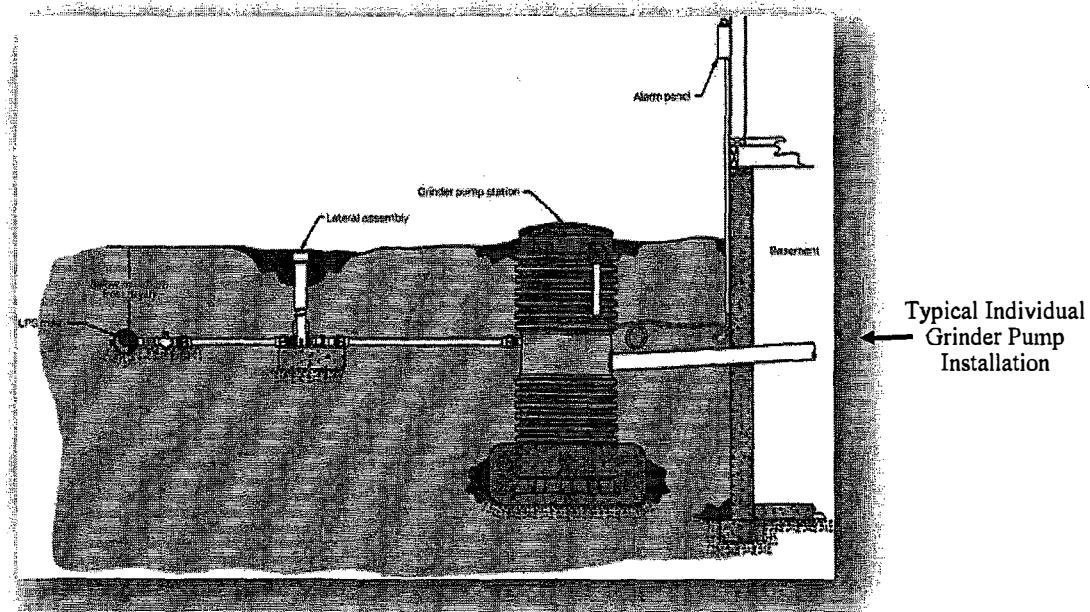
High Pressure Sewer Jetting Truck



Closed Circuit Television Equipment Truck

PLANNING, DESIGN AND CONSTRUCTION - CONTINUED

- Installing in-line grinders to shred solids discharged into the collection system; replacing air-release valves at various force main locations; the rehab of the Old Norwich Road (ONR) pumping station as the last cast-in-place station that remains to be rehabbed.
- We are also in the process of bringing the HVAC climate control system at the Evergreen Pump Station to meet the National Fire Protection Associations Standards (NFPAS). Needed improvements to the Harvey Ave. PS HVAC are also in process.
- Solicitation for the construction for the installation of a 4th pump at the Evergreen Pumping Station took place. The Evergreen PS is our biggest station, handling flows from all Waterford, parts of New London, East Lyme, and (in the future) parts of Old Lyme.



- Continued planning and implementation retrofitting of control panels for the Gorman-Rupp PS to eliminated our dependence on proprietary equipment and algorithm, and have this component in a more open architecture.
- Planning for the extension of the high pressure zone or the construction of a water pressure booster station to improve water pressure at the Gallows La./Bloomingdale Rd. area. The CT Dept. of Health has requested Waterford to mitigate this deficiency. Low pressure also affects ISO rates. Funding for this project will be included in the FY23 CIP.
- Replacement of water main pipes at the Pleasure Beach area. This program was initiated about eleven years ago. Due to what appears to be poor quality of the pipe used at the area, a significant number of pipe failures occurred through the years. In order correct this, a program intended for the replacement of pipes was developed over ten years ago; however, because of other projects having a higher priority, this program has not been fully pursued. The design phase is completed; however, due to limited funding and lower priority of this project, funding has not been aggressively pursued. The replacement of [failing] plastic services through town has a higher priority.
- The Fargo Lane tank was inspected by Lenard Engineering and its rehab (minor structural work, and the full re-coating of the tank) is in the planning/design stages. It was initially estimated to cost about \$950,000 to rehab this tank. Because of current events and conditions this cost may increase. Note: full funding through ARPA was approved.

2021 Design Activities - Water

- The Utility Commission staff, together with Lenard Engineering, continuously reviews the Town's current water system improvements plan. Requirements, based on potential future needs are considered in an effort to develop a comprehensive improvements program and cost estimates. The scope of this effort consists of the review and inspection of all Town water system assets including water storage tanks, pressure booster pumping stations, and piping. These activities are also intended to meet CTDPHS regulations regarding the operation and conditions of the water infrastructure. We also coordinate with New London regarding major capital expenditures, or repairs, triggered by CTDPHS regulations, or our Inter-local Agreement with New London.
- We continue with the implementation of a leak detection program to minimize unaccounted water. In coordination with DPW, areas intended to be paved or rehabilitated are being given priority regarding the leak detection program. Based on their road rehab and paving schedule, we identify roads for leak detection prior to, during and after the roads are rehab or paved. This will minimize the possibility of re-opening the roads if a water leak occurs. The replacement of plastic services on roads to be scheduled to be paved is being strongly considered and recommended in order to minimize the reopening of newly paved roads. These plastic services, most about forty years old, have reached their useful life. Replacement with copper piping is strongly recommended. No major water construction activities took place during FY21.

2021 Design Activities - Wastewater Sewer System Rehabilitation

- The Utility Commission developed [and updates as necessary] an ambitious and aggressive plan to retrofit and rehabilitate our wastewater infrastructure. The major areas to be addressed are: retrofitting and rehabilitation of the pumping stations, grounds, and the wastewater conveyance system.
- To date, we have conducted significant I/I evaluations throughout the town. We have inspected over 45,000 linear feet of sewer main via closed circuit video. With our CCTV equipment, this program is being performed and implemented as discoveries are made. The construction of a grit disposal station at Miner Lane was an integral component on the success of this program. Grit material from the [prior to CCTV] cleaning of the pipes is stored at the grit station for later disposal. Continuous trips to New Haven for the disposal of grit material was eliminated.
- During these past years, we conducted preliminary studies at the sewer area contributing flow to the Harvey Avenue Pump Station. It is the purpose of these studies to locate I/I points, to estimate their contribution to the total flows sent to the New London Treatment Plant, and to eliminate these points. This will reflect as a reduction on treatment costs and energy used at our pumping stations. This coming year, we will proceed with more detailed evaluations. We are now, with the help of our on-call contractors, and taking advantage of economies of scale, continue with the rehab and those areas identified to exhibit significant I/I.

2021 Construction Activities - Wastewater Sewer System Rehabilitation

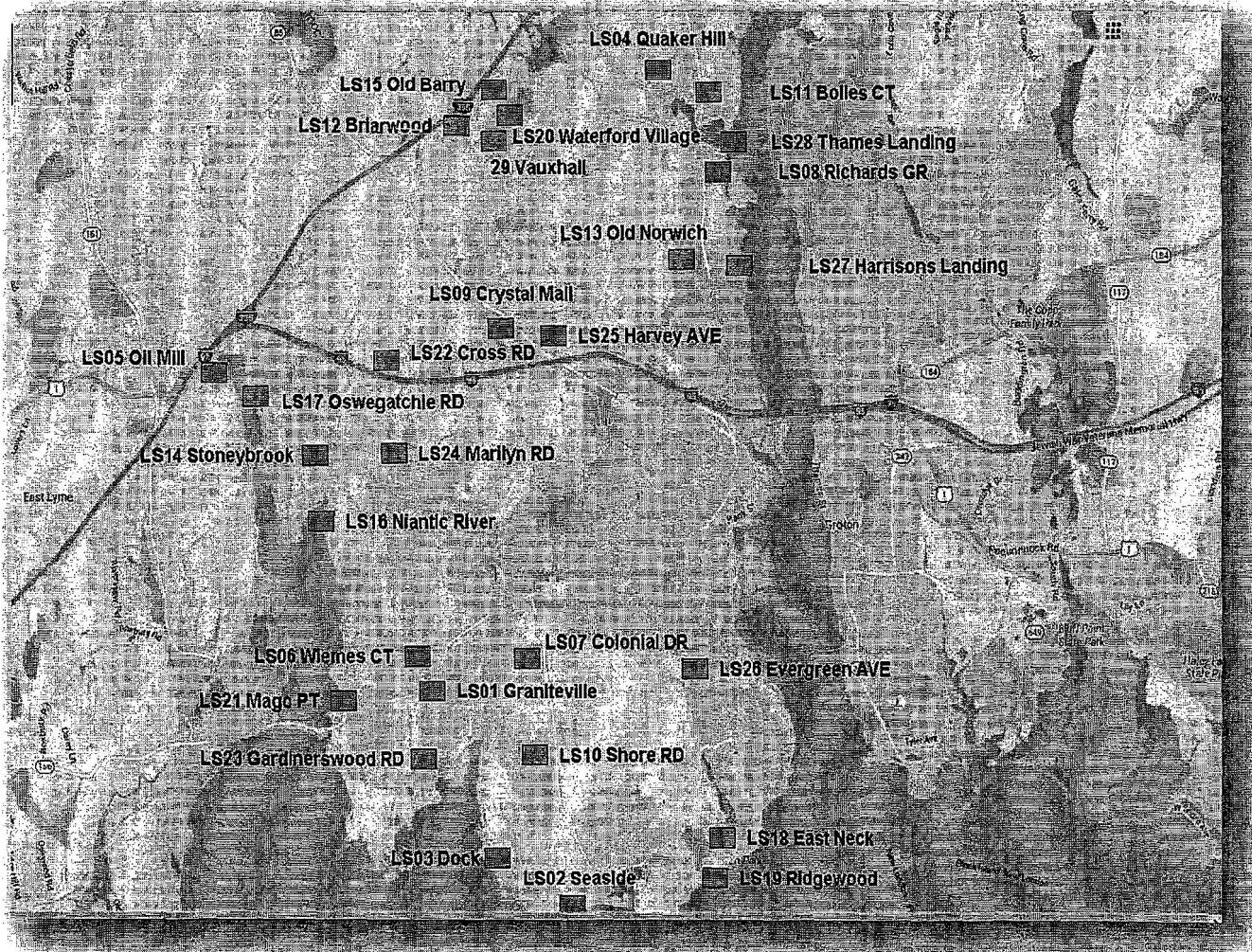
- Among the many tasks done during this past year the following, mostly non-routine, activities are herein listed: the replacement of the Richards Grove PS generator, roof replacement at Bolles Ct. PS, clearing of cross-country easements, replacement of control panels at various Gorman-Rupp stations, I/I mitigation (sealing of pipes), installation of new [OSHA compliant] wet well hatches, repairing pipes as needed, and help other departments, as time allows.

WATERFORD WATER & WASTEWATER INFRASTRUCTURE

Water Infrastructure - The City of New London supplies water to over 7,300 Town of Waterford customers. The Waterford Water infrastructure is comprised of 146 miles of water mains, 3 water pressure booster stations, and six water storage towers. There are three water storage tanks owned by New London that are located in Waterford. These are: Manatuck (5 million gallons), Tremont (3.25 million gallons), and Gallows Lane (3.5 million gallons). See page 13 of this report for information and photos of water storage towers owned by Waterford.

Wastewater Infrastructure - Within the Town of Waterford, there are 145 miles of sewer pipes, 28 pumping stations, 3,500 manholes, and about 100 (town owned) individual grinder pumps.

The Utility Commission uses SCADA (Supervisory Control and Data Acquisition) to monitor pumping stations. The SCADA map below shows the distribution of the stations throughout the Town.



Check out the following YouTube for a 10-minute video showing the locations of wastewater pump stations, water booster stations, water storage tanks, and water and wastewater treatment plants.

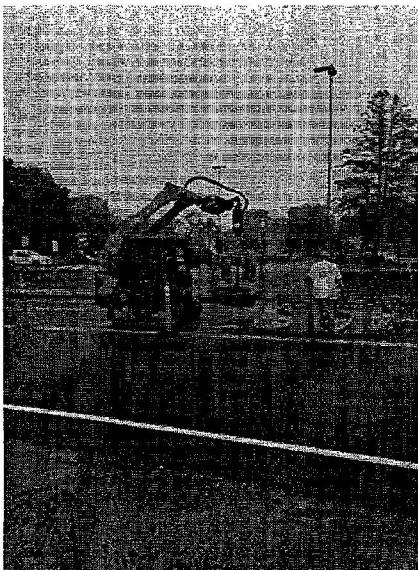
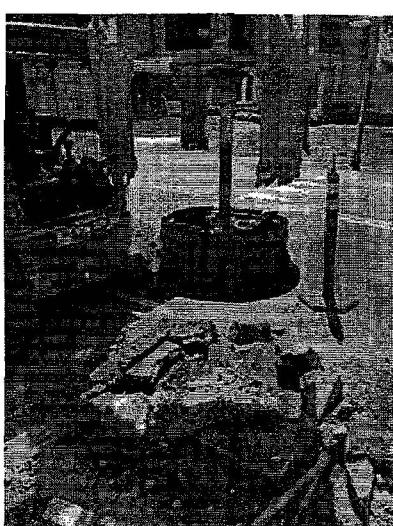
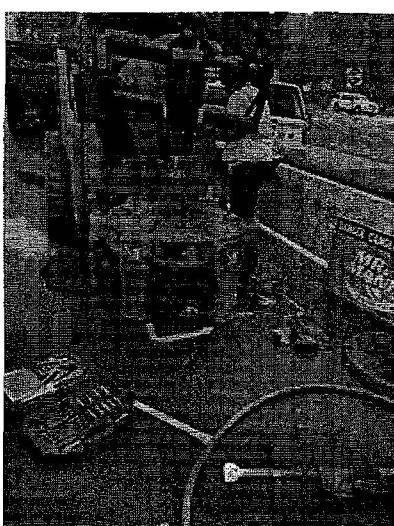
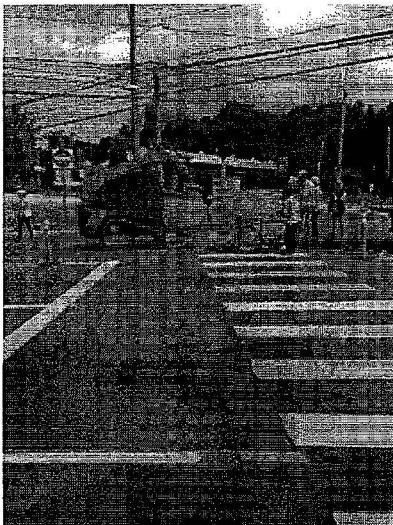
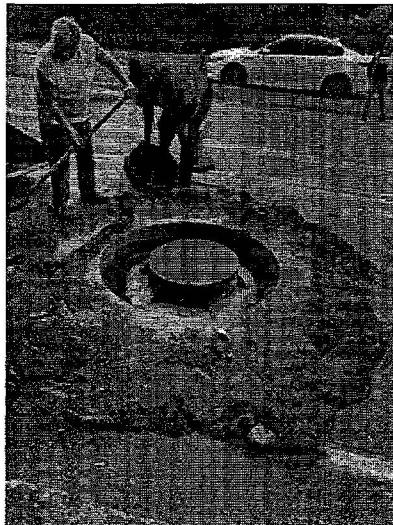
<https://www.youtube.com/watch?v=nwxYf3ZSDY8>

Follow the Waterford Utility Commission on



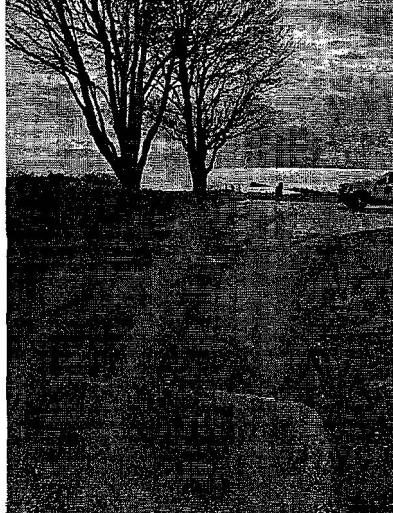
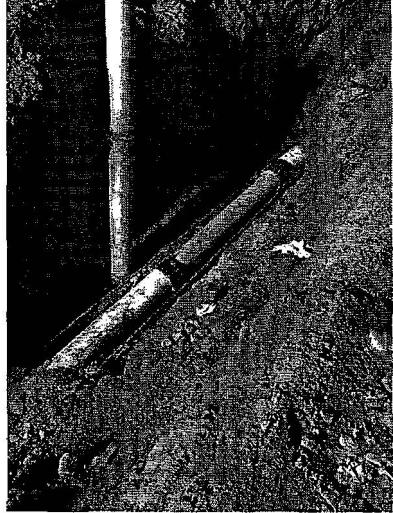
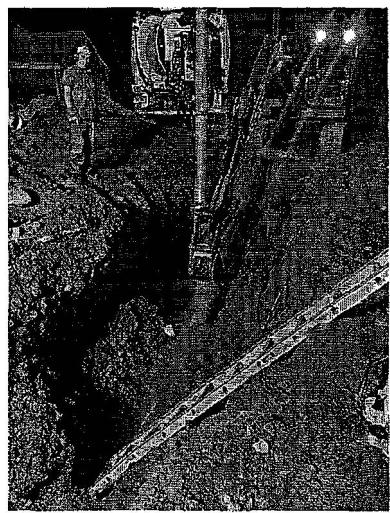
NON-ROUTINE ACTIVITIES

Height Adjustment Manholes Frame and Cover (Contracted)



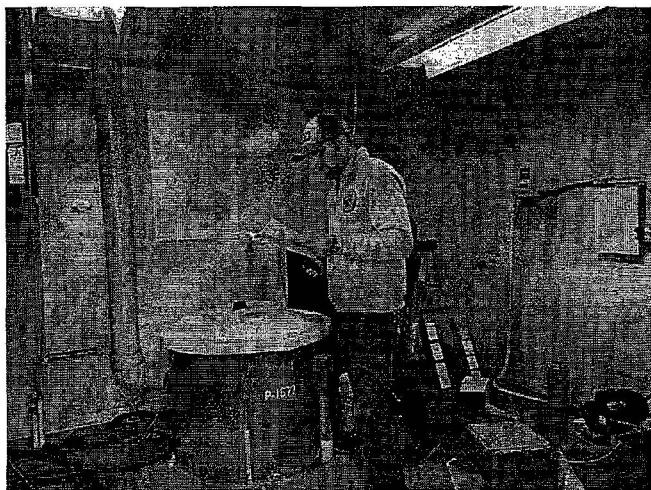
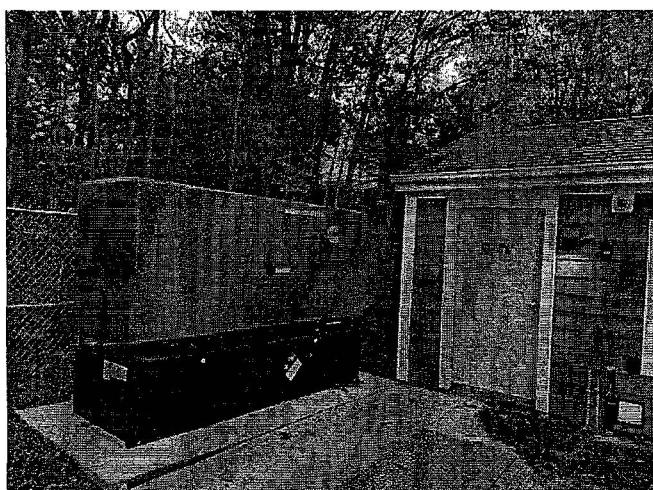
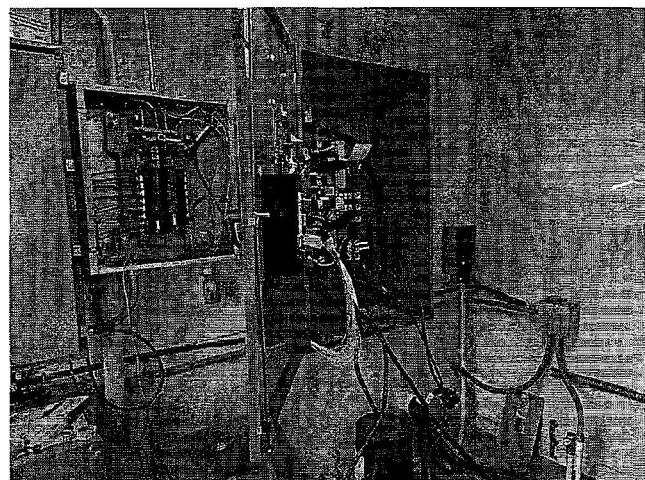
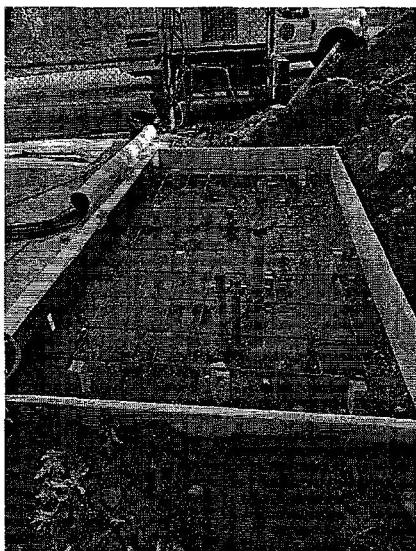
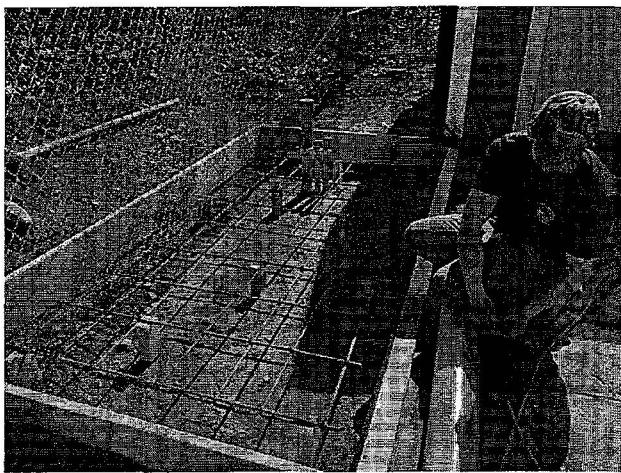
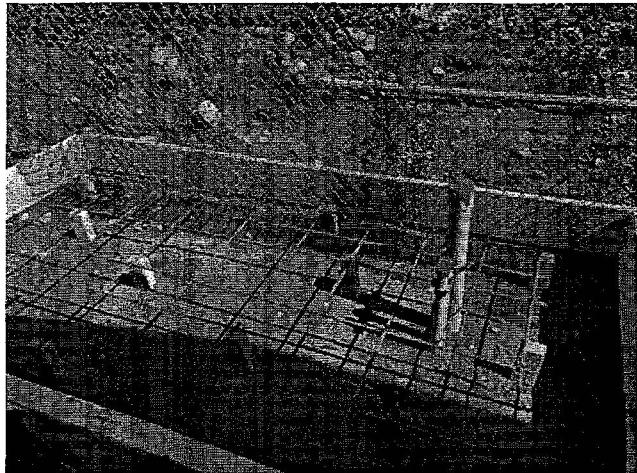
NON-ROUTINE ACTIVITIES (CONTINUED)

Magonk Point Road—Force Main Repair (in-house)



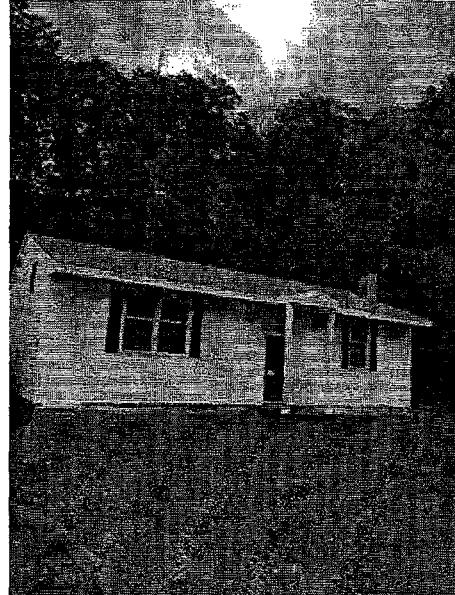
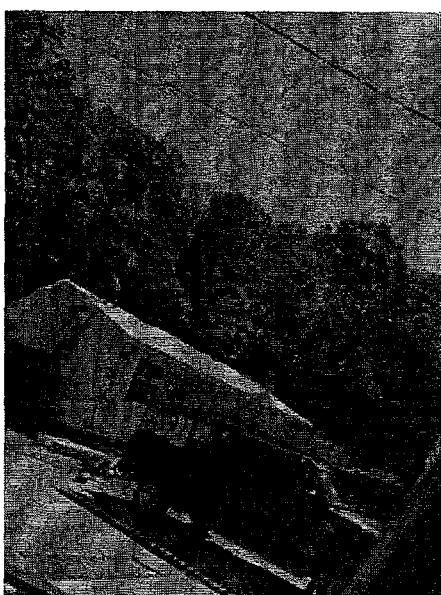
NON-ROUTINE ACTIVITIES - CONTINUED

Richards Grove PS—New Generator Installation (in-house)



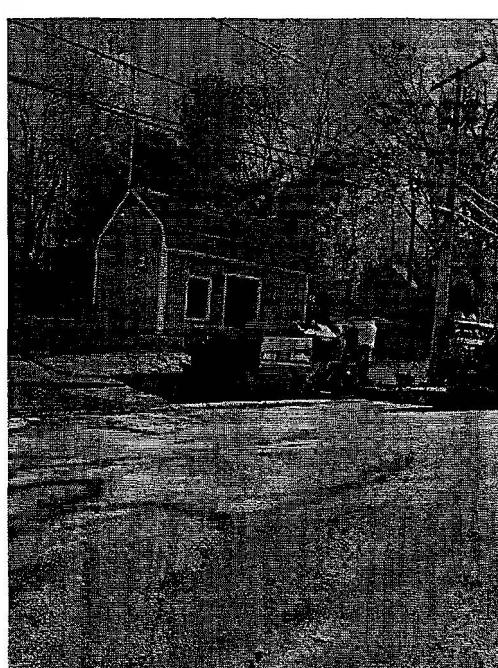
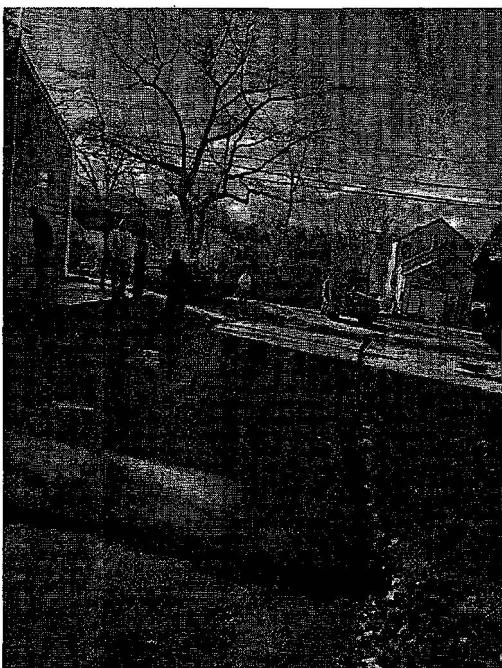
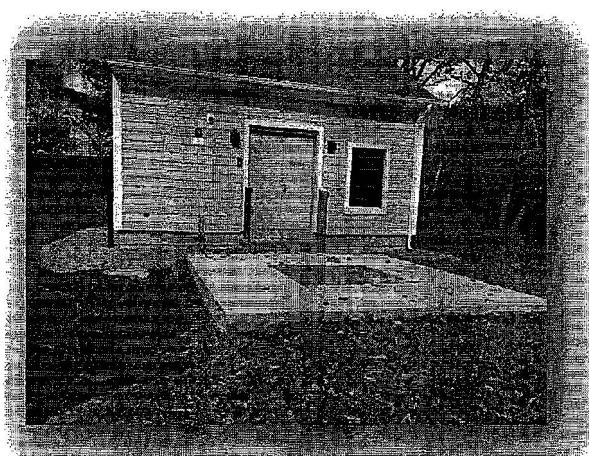
NON-ROUTINE ACTIVITIES - CONTINUED

Roofing - Bolles Court PS (Contracted). Siding to be done n-house.



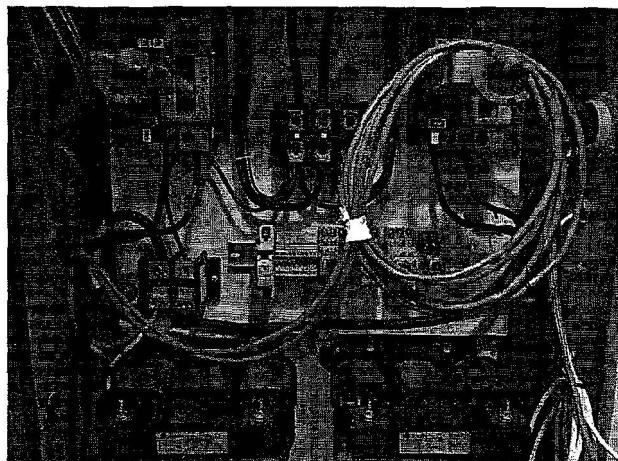
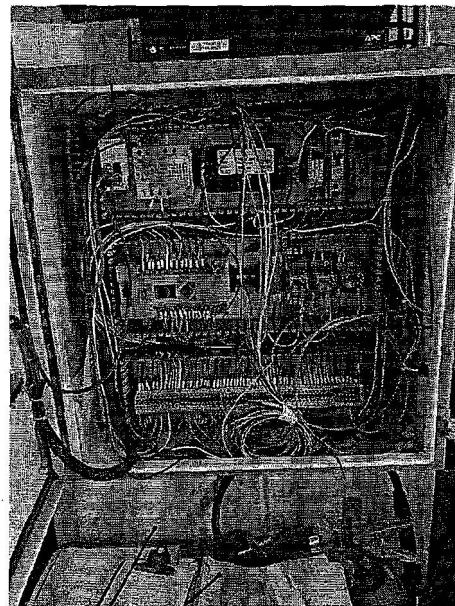
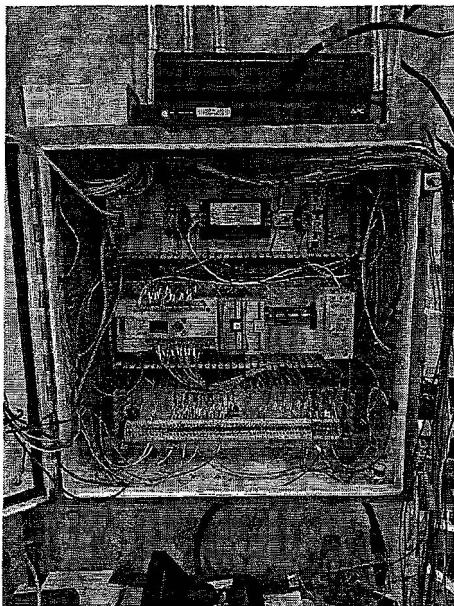
NON-ROUTINE ACTIVITIES - CONTINUED

Gardiners Woods PS Paving & Hatch & Shore Road PS—Driveway Paving (Contracted)

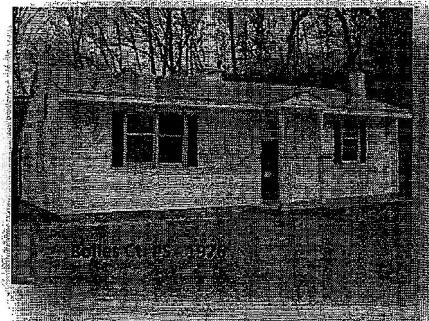


NON-ROUTINE ACTIVITIES - CONTINUED

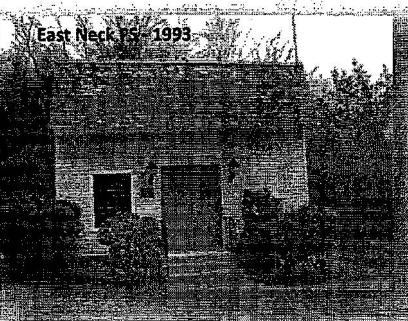
Miscellaneous— Pumping Station Control Panel Rehab, Variable Frequency Drive



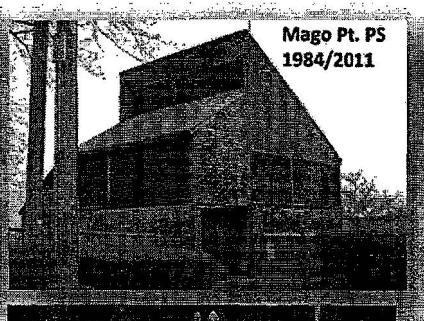
WASTEWATER PUMP STATIONS & YEAR BUILT



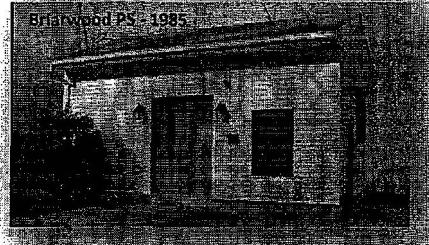
Steinward PS - 1985



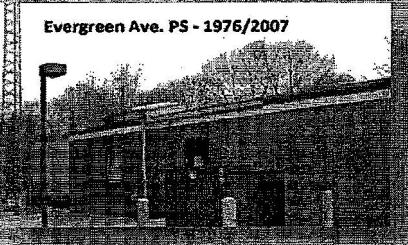
East Neck IS - 1998



Mago Pt. PS
1984/2011



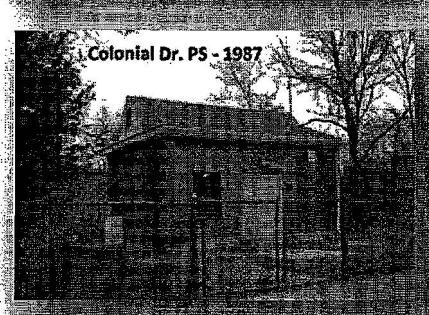
Colonial Dr. PS - 1987



Evergreen Ave. PS - 1976/2007



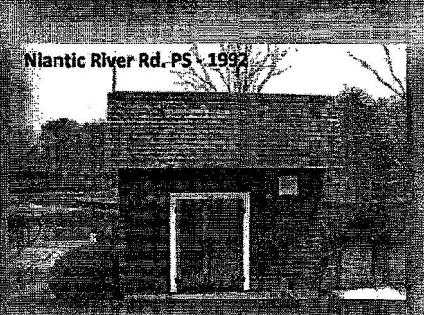
Marylin Rd. PS - 1970



Cross Rd. PS - 1982



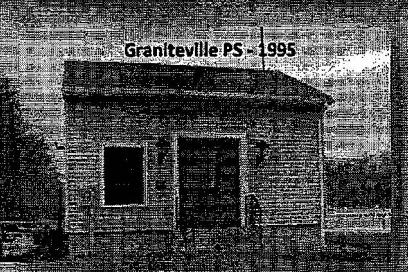
Graniteville PS - 1995



Oil Mill Rd. PS - 1992



Crystal Mall PS - 1985



Harrison Landing PS - 2012



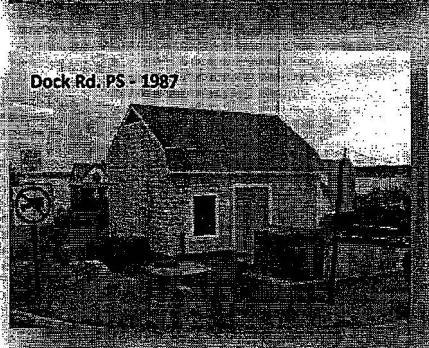
Dock Rd. PS - 1987



Harvey Ave. (Blue Hills) PS - 1976/2015



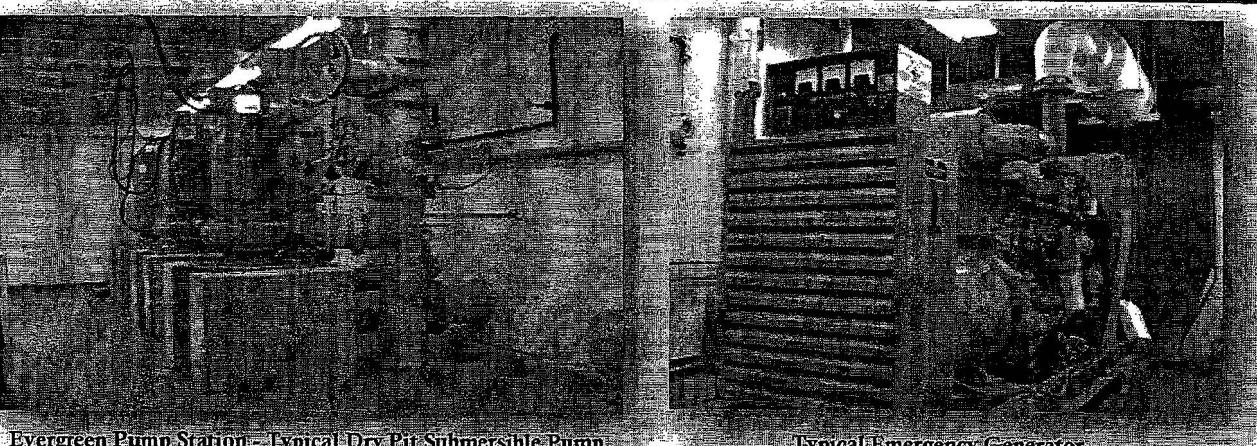
Quaker Hill (Old Colony) Rd. PS - 1988



WASTEWATER PUMP STATIONS & YEAR BUILT - CONTINUED



PUMPING STATION COMPONENTS



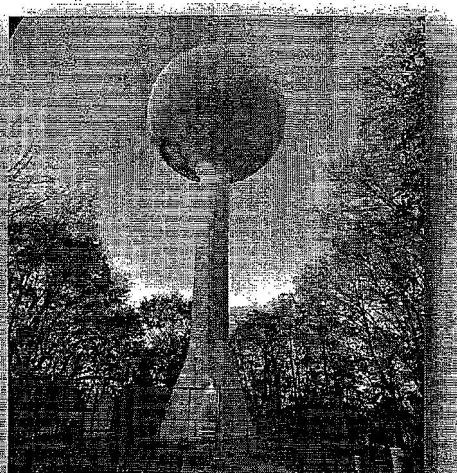
Evergreen Pump Station - Typical Dry Pit Submersible Pump

Typical Emergency Generator

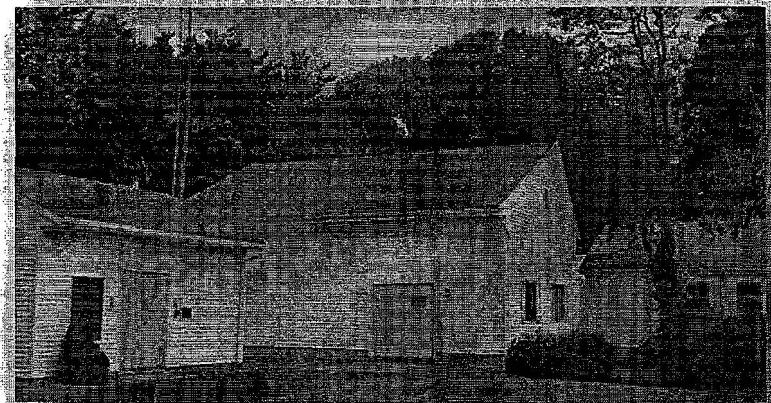
WATER PRESSURE BOOSTER STATIONS & WATER TOWERS



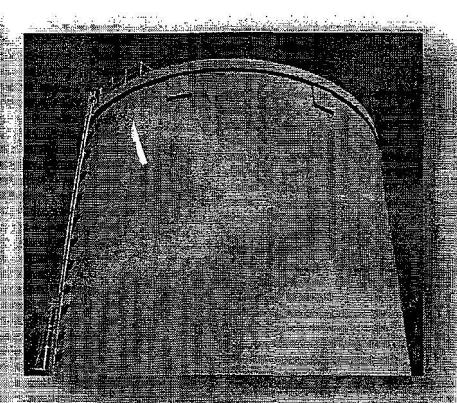
Dayton Place Water Pressure Booster Station
Built c. 1973 - Rehab 2014



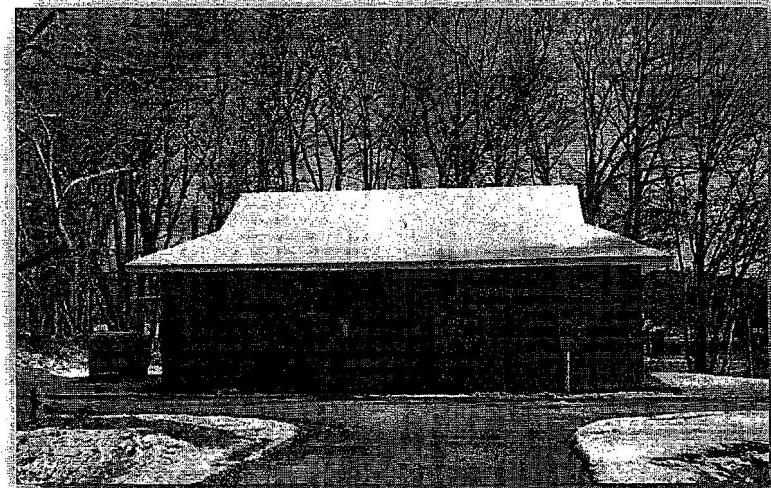
Vauxhall Street Water Tower
Built 1973 - Rehab 2003
Capacity - 300,000 Gallons



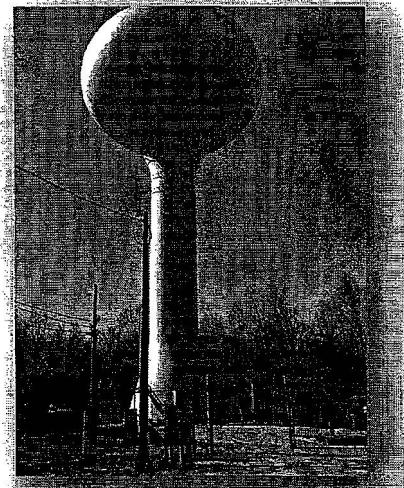
Old Colchester Road Water Pressure Booster Station
Built 2008



Rogers Hill Water Tower
Built 2008
Capacity - 1.25 Million Gallons



Industrial Drive Water Pressure Booster Station
Built 1986 - Complete Rehab 2014



Fargo Lane Water Tower
Built 1986
Capacity - 750,000 Gallons

FINANCIAL OVERVIEW - FY2021

The administration, clerical, and the operation and maintenance of the sewerage system are 100% funded through sewer use fees (Enterprise Fund). No revenue is received from the general fund. The wastewater (enterprise) operating budget for FY21 was **\$3,659,552**.

ASSESSMENT, RENTALS, ENTERPRISE, CONNECTION FEES & OTHER REVENUES (FY21)

In FY21 the Utility Commission collected:

- **\$1,015** in water assessments, and
- **\$6,760** in sewer assessments

These collected assessments are forwarded to the General Fund.

The Utility Commission also generated:

- **\$3,778,677** in sewer user charges revenues (Enterprise Fund) - **\$3,860,008** collected.
- **\$123,337** from connection fees which went into the Sewer Development and Maintenance Fund.
- **\$73,384** in rental fees which went into the WUC Water Fund.

EXPENDITURES (FY21)

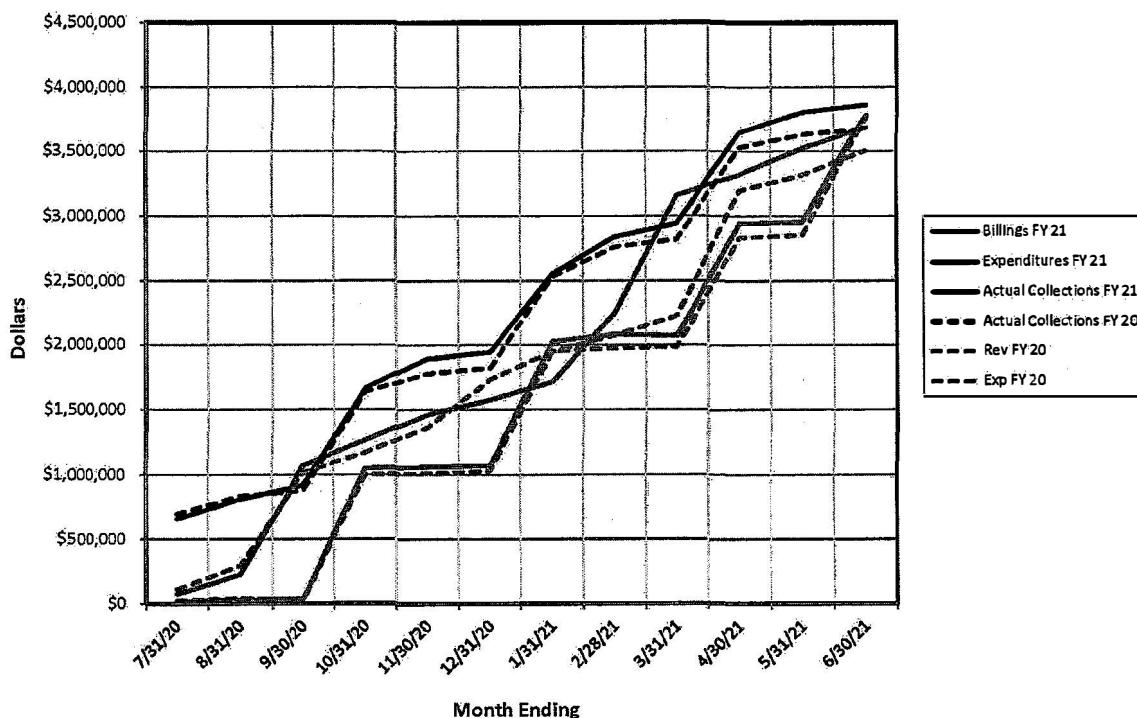
- General Fund Expenditures were **\$0**
- Expenditures from the Enterprise Fund were **\$3,685,172**.
- Expenditures from the Sewer Development & Maintenance Fund were **\$68,105**.
- Expenditures from the Water Fund were **\$63,485**.
- Expenditures from the Capital & Non-Recurring Fund were **\$3,570**.
- Expenditures from the Capital Improvements Fund were **\$0***

**Note: For the Capital Improvements Fund appropriations being used for FY22 on-going capital projects.*

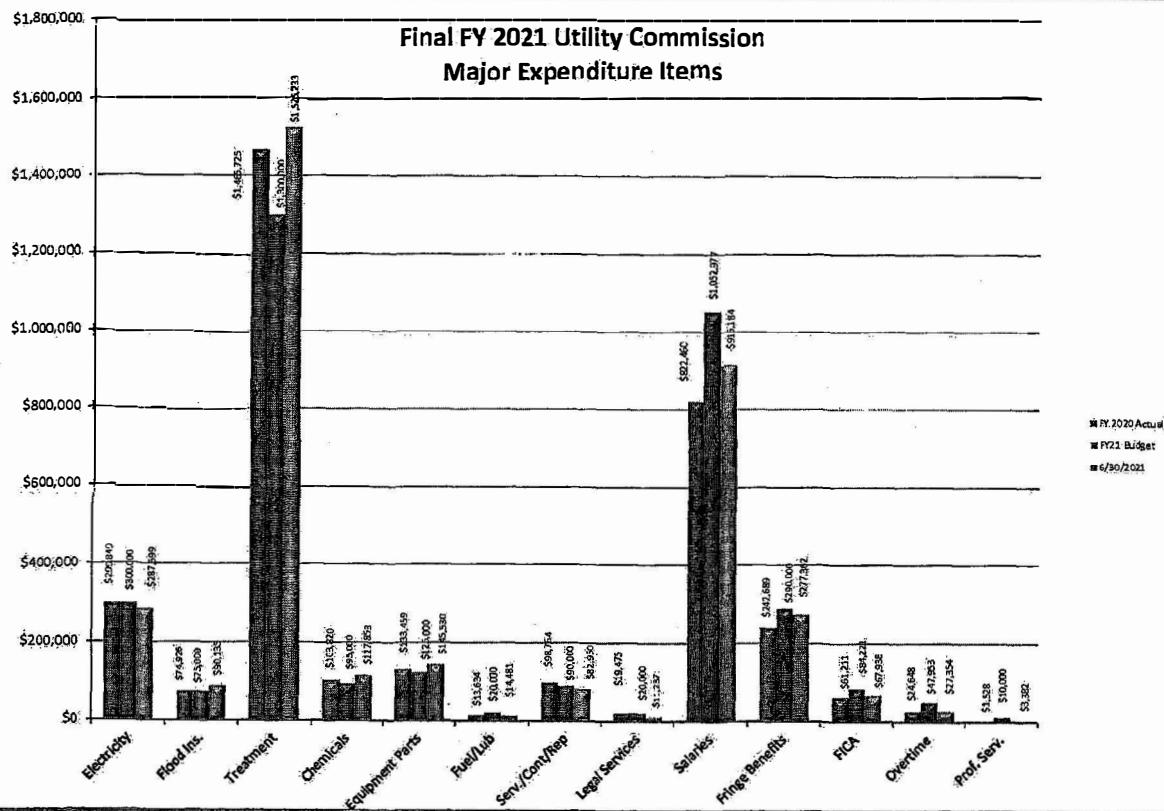
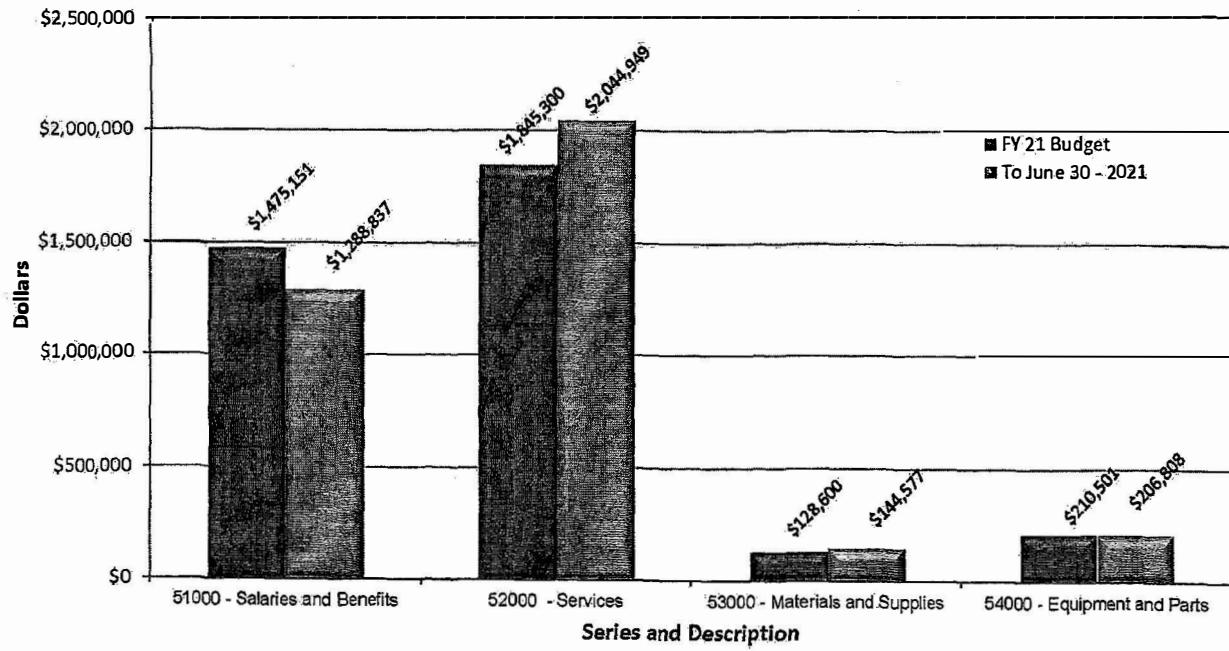
FINAL WASTEWATER ENTERPRISE FUND PERFORMANCE & BUDGET FY2021

Final Wastewater Enterprise Fund FY 2021 - Performance Progress - Cumulative						
Month Ending	Billings FY 21	Expenditures FY 21	Actual Collections FY 21	Actual Collections FY 20	Rev FY 20	Exp FY 20
7/31/20	\$19,414	\$72,336	\$658,113	\$695,689	\$23,981	\$110,914
8/31/20	\$29,282	\$224,471	\$810,222	\$834,268	\$40,299	\$291,616
9/30/20	\$35,505	\$1,067,669	\$916,875	\$874,785	\$27,971	\$1,015,091
10/31/20	\$1,047,611	\$1,265,660	\$1,665,442	\$1,636,562	\$999,673	\$1,168,315
11/30/20	\$1,061,469	\$1,461,451	\$1,891,978	\$1,777,971	\$1,013,082	\$1,365,066
12/31/20	\$1,070,039	\$1,574,768	\$1,945,328	\$1,819,750	\$1,027,038	\$1,730,566
1/31/21	\$2,021,715	\$1,713,113	\$2,552,576	\$2,530,327	\$1,950,795	\$1,945,572
2/28/21	\$2,079,904	\$2,249,337	\$2,839,543	\$2,760,028	\$1,972,295	\$2,072,289
3/31/21	\$2,068,272	\$3,158,114	\$2,941,676	\$2,820,744	\$1,984,582	\$2,228,364
4/30/21	\$2,942,492	\$3,319,527	\$3,645,810	\$3,528,312	\$2,832,631	\$3,194,895
5/31/21	\$2,952,813	\$3,519,752	\$3,804,019	\$3,628,128	\$2,851,292	\$3,315,415
6/30/21	\$3,778,677	\$3,685,172	\$3,860,008	\$3,676,533	\$3,757,519	\$3,503,869

Final Performance of Wastewater Enterprise Fund - FY 2021



FINAL EXPENDITURES FY2021

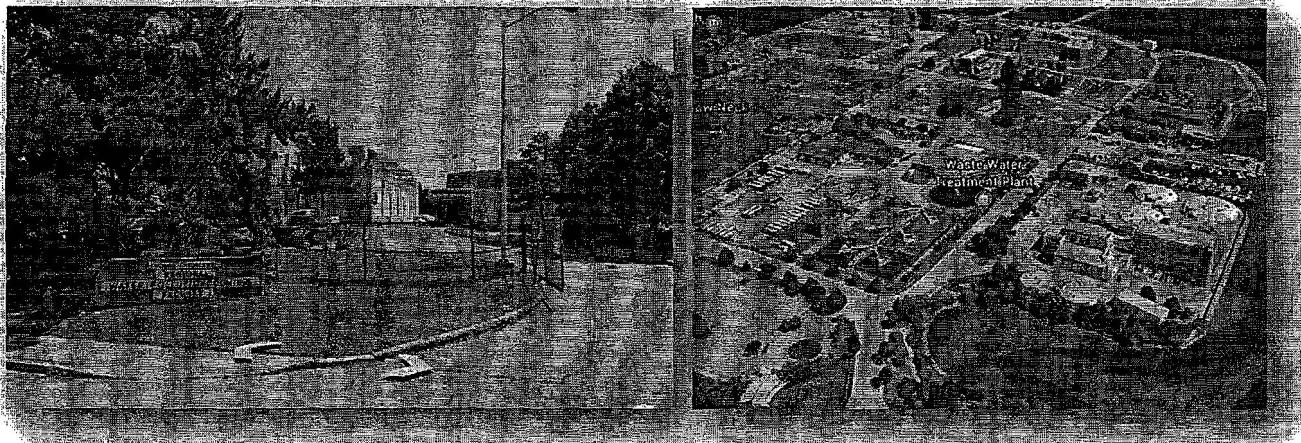
**Final Expenditures by Series FY21**

PLANNED ACTIVITIES - FY2022

PLANNED ACTIVITIES (FY22)

The most important and critical priority for FY22 is the negotiation and execution of a long-term agreement between the Town of Waterford, Town of East Lyme and the City of New London for the treatment of wastewater at the Piacenti Regional Water Pollution Control Facility in New London. The agreement was signed on October 15, 2021.

Parallel to the above tri-town agreement, a second agreement is being negotiated between the Town of Waterford and the Town of East Lyme for the East Lyme use of the Waterford wastewater system to transport East Lyme wastewater to the Piacenti Facility in New London.



The Piacenti Regional Water Pollution Control Facility in New London.

During this (FY22) year, besides our operational and maintenance responsibilities, we are planning to continue the activities that in part were hindered by the current pandemic, as well as new initiatives directed to our commitment for a safe, efficient, and reliable infrastructure and our fiduciary commitment to our customers to pursue the maximum return on investment. .

- The evaluation and recommendations for the replacement of the Weimes Road and Marilyn Road pneumatic wastewater ejectors.
- Evaluation and recommendations for the replacement of domestic water plastic services.
- Continue and complete the optimization of our SCADA (telemetry) system, and migrate pumping stations electronic programmable components into open architecture. Mostly ARPA funded.
- The evaluation of the impact that wastewater from Old Lyme beaches would have on our conveyance system.
- The rehab of the Old Norwich Road pumping station. ARPA funded.
- Continue our I/I mitigation program and conduct repairs, as needed.
- Identify water distribution system deficiencies related to pressure and water quality.
- Recoating of the Fargo tank. ARPA funded.
- Continue the evaluation of billing software alternatives that will satisfy our operational and financial requirements and needs.
- At our pumping stations sites, continue our current roofs, siding, and driveways replacement program.

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Waterford-East Lyme Shellfish Commission
Annual Report –2021

The Waterford-East Lyme Shellfish Commission (WELSCO) oversees shell fishing in the Niantic River. As with all other boards and commissions, 2021 continued to be challenging year due to the Covid 19 pandemic. The pandemic has caused issues with how WELSCO holds its meetings, sells permits, and financial challenges due to the financial impacts the pandemic has caused both towns. Despite these challenges, WELSCO was very successful managing these pandemic related issues holding all of its meetings and accomplishing all of its primary responsibilities while also advancing other projects.

The reclassification of the recreational shellfishing areas in 2020 actually turned out to be a positive as areas that were previously under-shellfished were used more. There are now 3 areas in the Niantic River available for recreational shell fishing; Area A which is open year-round and is located in the central part of the river, and Area B north and Area B south which are open conditionally during the colder months and is located in the southern third of the river and a section located south of Sandy and Horse Point. The open and closed status of each of these areas is overseen by DA/BA and the Ledge Light Health District.

Recreational permits are sold by both the East Lyme and Waterford Town Halls as well as J & B Bait and Tackle and Mackey's Bait and Tackle. Permits are sold under a variety of conditions based on duration, residency, and senior citizen status. WELSCO recently voted to increase the permit fees in a few categories as well as set limits to oyster harvests. These fees had not increased in many years. As of Oct 29, 2021, there were a total of 429 permits sold generating \$12745 of revenue for WELSCO. This is similar to the previous year. The revenue from permit sales helps to offset operating costs of WELSCO. WELSCO is not authorized to issue commercial shell fishing permits based on state statute. WELSCO uses a private accounting firm to manage our financials which adds significant expense. The complexities of managing WELSCO's finances separate from town's accounting requires an independent accountant. This year, WELSCO had a financial review for both 2019 and 2020 performed by the private CPA firm Seward and Monde. A financial review was permitted by the town as a financial audit would require more in-person interactions which were limited due to the pandemic.

Although clam stock in the Niantic River appears to be sustainable, WELSCO's attempt to purchase clam seed or adult clams to ensure our stock is maintained have been unsuccessful. While clam seed stock is scarce, WELSCO spent \$4000 to purchase 20,000 oysters, which will add a second species of interest to the shell fishing public, and to attempt to increase the population of this environmentally beneficial shellfish species to the Niantic River. As done last year, the oysters were sourced from the Niantic Bay Shellfish Farm. As in 2020, WELSCO has made a decision this year to not purchase scallop stock as our previous efforts have not been

successful and the factors related to stocking success of this shellfish species are poorly understood and expensive. WELSCO also decided not to hold a scallop season this year as the native population appears to be quite low.

WELSCO owns the Shellfish Warden boat which is used to collect water and meat samples, as required by the DA/BA, to allow for recreational shell fishing activities. WELSCO wardens collect samples not only for WELSCO but also for the Waterford Shellfish and East Lyme Harbor Management/Shellfish commissions. The Warden boat is one of the few municipal boats in the water year-round and has been used in the past by other departments in emergencies. Although WELSCO bills for warden's hours from the other shellfish commissions, WELSCO pays for all other expenses for the warden boat including fuel, insurance, maintenance and repairs. The State regulations dictate that after 1.5 inches of rainfall, the recreational shell fishing areas in the Niantic River will be closed until water samples are tested to confirm bacterial levels are at acceptable levels.

A point of concern for WELSCO in 2021 has been the condition of the Waterford town dock. Although the main dock is sound, the finger pier where the warden boat is docked is in disrepair and a potential safety hazard. Discussions regarding repairs are ongoing with town officials.

Future Goals

WELSCO will continue to carefully manage our clam stock through a combination of restocking efforts, management of native stock, and helping to mitigate man-made influences that negatively impact shellfish sustainability. Improving water quality is an important component of this and WELSCO also believes enhancing oyster populations in the Niantic River will improve water quality. WELSCO has always operated with a high degree of fiscal responsibility and this will be even more important going forward as the grants received by each town is not likely to increase due to the financial pressures that both towns face. WELSCO would also like to enter into a long-term agreement with both towns to ensure funding of the pump-out boat is shared by each town and WELSCO equally.

Respectfully Submitted by:

Peter Harris,

Chairman of the Waterford-East Lyme Shellfish Commission.



2021 ANNUAL REPORT

WATERFORD
YOUTH & FAMILY
SERVICES

A MESSAGE FROM OUR CHAIRMAN

"Even while the path in front of us was filled with uncertainty, we were determined to rise to challenges and overcome unnerving odds, and we did."

As Fiscal Year 2021 ushered in an increase of human service needs, the Youth & Family Services staff, board, volunteers, and donors remained committed to promoting quality care programs for the thousands of residents who turned to us for help. I have often said that not one person was turned away and our doors remained open while so many other resources became unavailable. Even while the path in front of us was filled with uncertainty, we were determined to rise to challenges and overcome unnerving odds, and we did. From data-driven outcomes that gave us real-time insights of what our consumers needed to surveying each and every program to determine our level of success, we demonstrated an incredible ability to align ourselves with the needs of the moment and deliver help with a pinpoint accuracy that was unprecedented. I am very proud to report that Youth and Family Services has emerged stronger for so many reasons. Our Annual Report is a great reflection of how we came together to support building a stronger, brighter, and safer community.



A MESSAGE FROM OUR DIRECTOR



"We developed a deeper understanding of our town's critical needs and how one unprecedented crisis led us to reset our work towards greater resiliency, responsiveness, and sustainability."

In Fiscal Year 2021 as the pandemic still posed many challenges, our team continued to deliver critical programs and services that supported residents on many different levels. In many ways we reimagined how we did our work and placed an incredible effort on helping residents rebuild their lives and adapt to the "new normal." Our work spanned many age groups, stages, and phases of our consumers' lives and in 2021 we had over 26,000 contacts with residents. We also took unprecedented steps, even during one of the busiest times in the department's history, to measure outcomes to learn if our interventions were effective. This type of data gathering allowed us to see what children, families, and adults needed the most and, it also allowed us to recalibrate and redefine our work to allow for the most impactful outcomes.

2021 was a year in which so many remarkable people, programs and events touched our department in very profound ways. We developed a deeper understanding of our town's critical needs and how one unprecedented crisis led us to reset our work towards greater resiliency, responsiveness, and sustainability. From being one of the first organizations in the region to re-introduce in-person clinical services for children and families to providing home food deliveries to all elderly, we made it our mission to "change the world" on our own hometown streets. As we take this time to reflect on the past year, the programs and services evidenced in this annual report will not only represent numbers and performance levels, but will showcase the hundreds of donors and volunteers who joined us and supported us in our efforts to provide help and hope when it was needed the most.

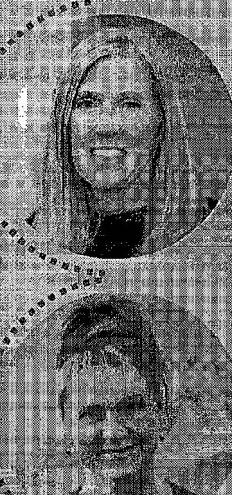
On behalf of our Chairman Mike Buscetto, the Youth & Family Services Advisory Board, and staff, I respectfully present our 2021 Annual Report.

OUR TEAM



DANI GORMAN

DIRECTOR



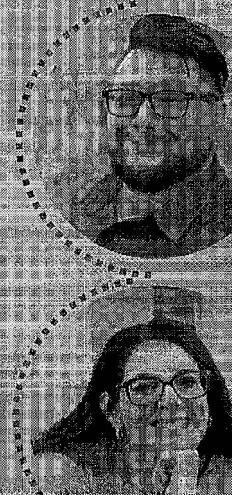
HEIDI MCSWAIN

HUMAN SERVICES COORDINATOR



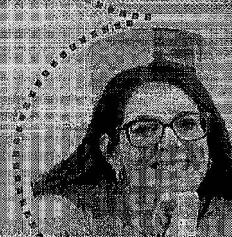
EILEEN SULLIVAN

CLERK



JOSEPH TRELLI

PROGRAM COORDINATOR



MEAGHAN LINEBURGH

CAMP DASH DIRECTOR



JENNIFER BRACCIALE

FOOD BANK COORDINATOR

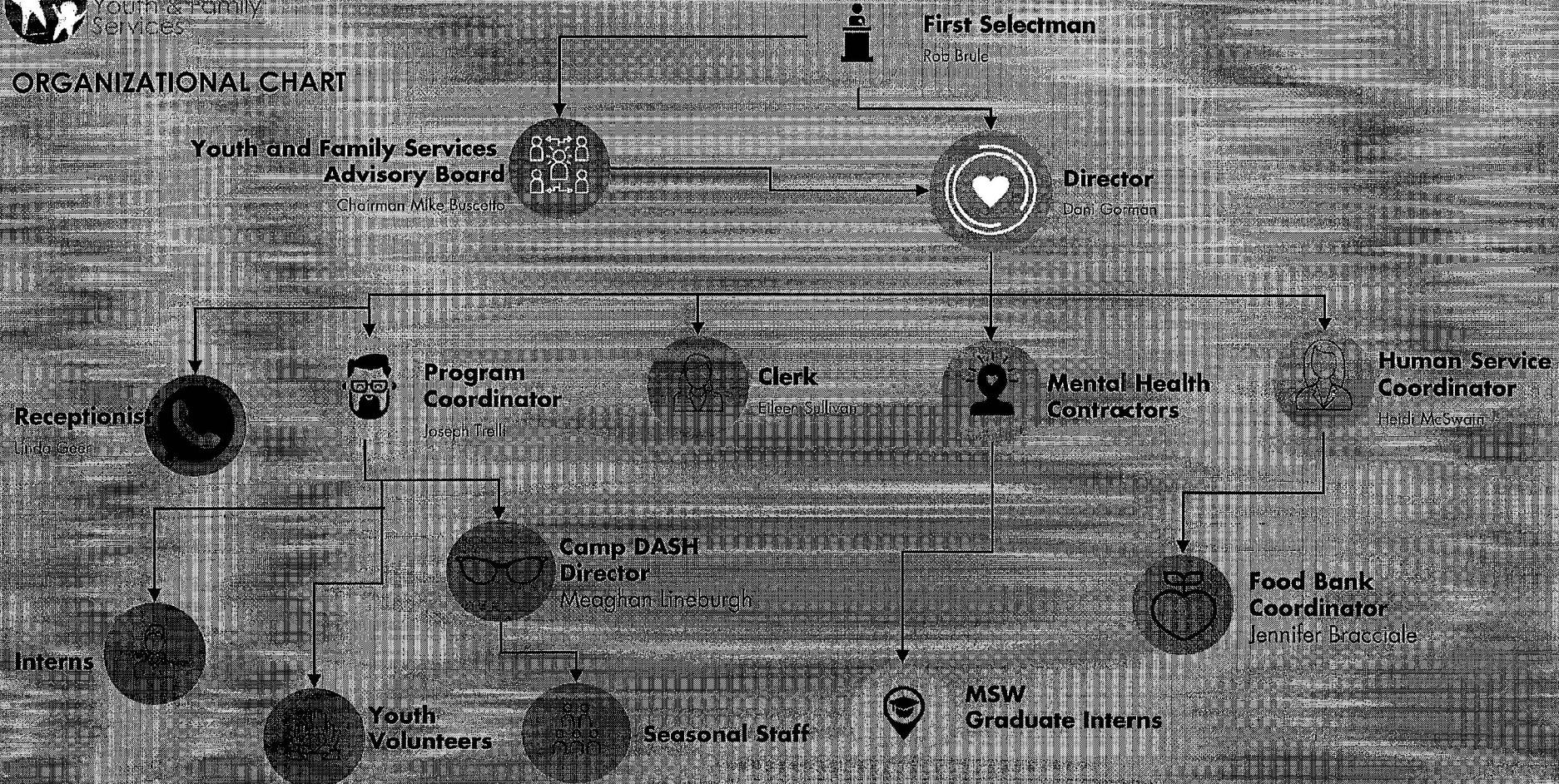


LINDA GEER

RECEPTIONIST



ORGANIZATIONAL CHART



PROGRAMS

Measuring outcomes and collecting data were at the core of every program we created and implemented this past year. It also allowed us to push through challenges and use a whole family approach to give adults and children the tools they needed to achieve their goals. We also placed a special focus on reducing the feelings of isolation so many residents experienced during the pandemic and its aftermath as well as, reaffirming our commitment to inclusion on all program levels.

With a deep understanding of our consumers' needs, we

offered:

Programs	# of participants
Emergency Food Assistance	2800
Case Management	923
Mental Health Services	602
Camp DASH	435
Self-care and Wellness	101
After-School Classes	81
Crisis Services	56
Re-housing	18

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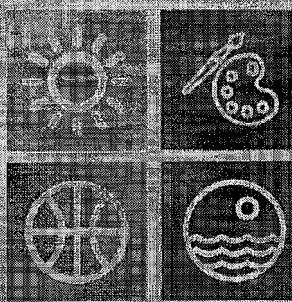
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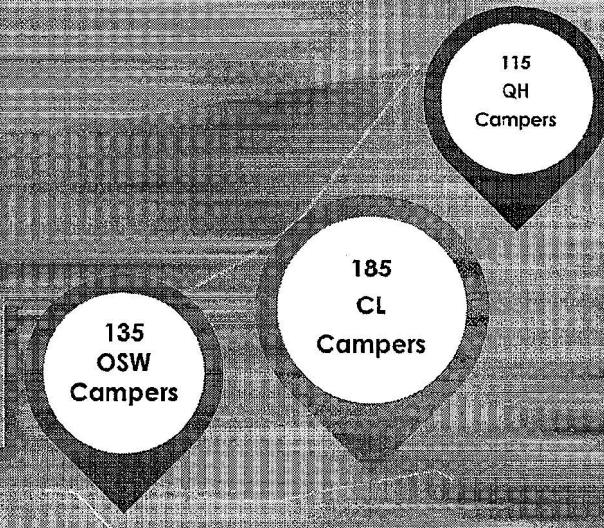
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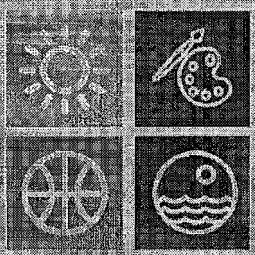
CAMP DASH

In the spring of 2021, Town leaders inspired us to think in creative ways so that children and their parents/caregivers could engage in an affordable and wonderful summer experience that returned a sense of normalcy to their lives.

In the summer of 2021, we launched an expanded version of Camp DASH to 3 neighborhood sites, did not increase tuition costs, offered free breakfast and lunch to all campers and provided over \$20,000 in scholarships to increase availability and accessibility. We increased the number of camp staff, required staff to have more training hours than previous years, and put into place a leadership team that were college graduates with educational backgrounds. Satisfaction surveys showed us we exceeded our campers expectations in all areas. Additionally, we adopted measures and implemented the highest standards to prevent the spread of COVID. We had no cases and were not required to close any sites. All 3 sites ran successfully without interruption for 8 weeks. Over 400 parents/caregivers returned to work without any worries or concerns.



435 CAMPERS SERVED



CAMP DASH



115
QH
Campers

185
CL
Campers

135
OSW
Campers

OSW

QH

Clark Lane Middle School Camp Site

Total of 185 Camper, Averaging 144 Each Camp Week

Site Directors: Brandon Smith and Adam Pinch
8 week, 30 Staff, 46 Volunteers and 30 Programs

Oswegatchie Elementary School Camp Site

Total of 135 Camper, Averaging 113 Each Camp Week

Site Directors: Kara Bassett and Connor Gorman
8 week, 41 Staff, 28 Volunteers and 26 Programs

Quaker Hill Elementary School Camp Site

Total of 115 Camper, Averaging 70 Each Camp Week

Site Directors: Kyle Cardoza and Austin Concascio
8 week, 25 Staff, 19 Volunteers and 26 Programs

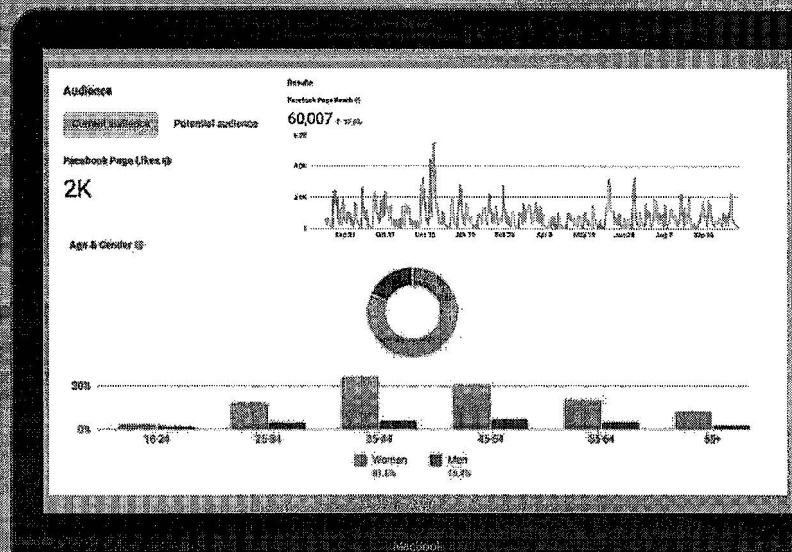
SOCIAL MEDIA

Our presence on social media has become a larger aspect of how we communicate to Waterford Residents and beyond. Our weekly program post or updates on upcoming events has become the "go-to" for our prime demographic, Waterford parents.



FB Page Likes

Our Facebook continues to be a hub for our clients to stay up to date with our program.



Instagram

Our Instagram Page has grown significantly with now almost 500 followers, up 21% from 2020.

FB Interactions

Shares of our content continue to grow sustainably among the people who follow our page, increasing 1.8% from last year.



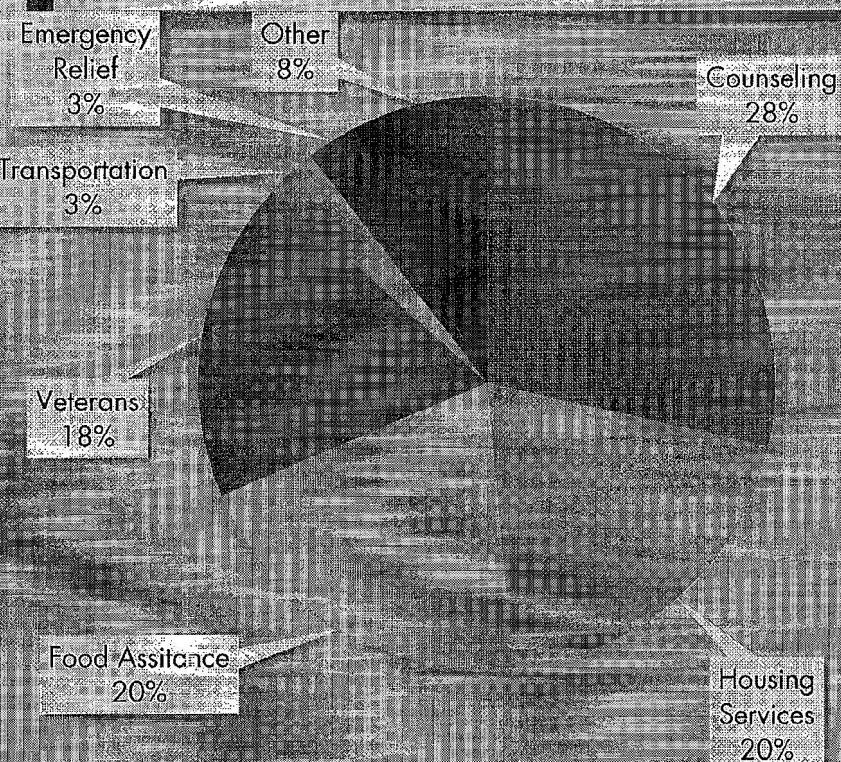
Reach

An estimated organic reach over 60k users indicates that our content is reaching far beyond Waterford.



HUMAN SERVICES

From healthcare and counseling to food, shelter and housing, there was no other time since the department's inception that we assisted more residents in achieving help with human services.

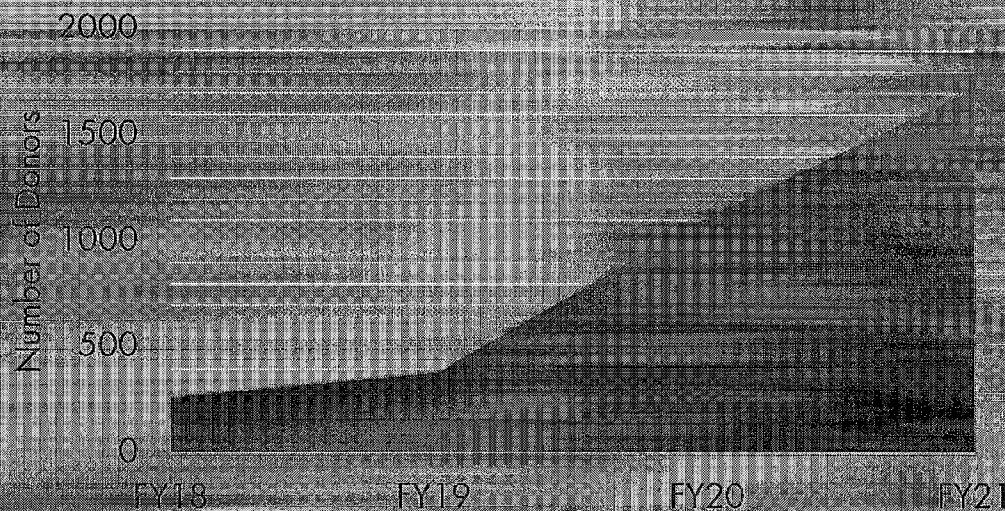


Residents turned to us in record numbers for help with remediation, advocacy, prevention, and intervention. We helped thousands of residents find stability, relief, and healing. In coordinating these services, we committed ourselves to a level of service that was ground-breaking and revolutionary for our region. The department provided a continuum of care for residents that not only promoted accessibility but reduced barriers, the barriers to services that sometimes can be very challenging to overcome.

BUILDING LONG LASTING PARTNERSHIPS

The pandemic and its aftermath profoundly affected Waterford's most vulnerable populations.

From the loss of employment to reduced access to medical care, we worked non-stop to address the needs of residents. Incredible efforts were made to increase accessibility and an intense focus was placed on mitigating the problems that so many faced during a time of dwindling resources. While we reimagined our work and how our services would be rendered, it was the commitment of thousands of donors who sustained our programs and strengthened the ways in which we would and could provide help. From the region's largest employers and local businesses to civic groups and schools that we were empowered to provide residents with what they needed to achieve relief on many different levels. Thousands of residents gave personally in ways we did not know possible to help their neighbors in need and "Waterford Cares" became the enduring trademark of a community of people that committed themselves to helping the most vulnerable during their time of greatest need.



WATERFORD
cares

Community Food Bank, Donors, & Volunteers

As so many continued to face increased costs for food, housing and utilities, residents steadily engaged in the food bank for relief.

In Fiscal Year 2021 the food bank distributed enough food to make over 19,000 meals. In partnership with donors, businesses, volunteers, and a variety of other supporters, we provided hope and relief to those who struggled to make ends meets. Children were provided with kid-friendly meals, families with nutritious food and adults and seniors with dinner on their tables each night.

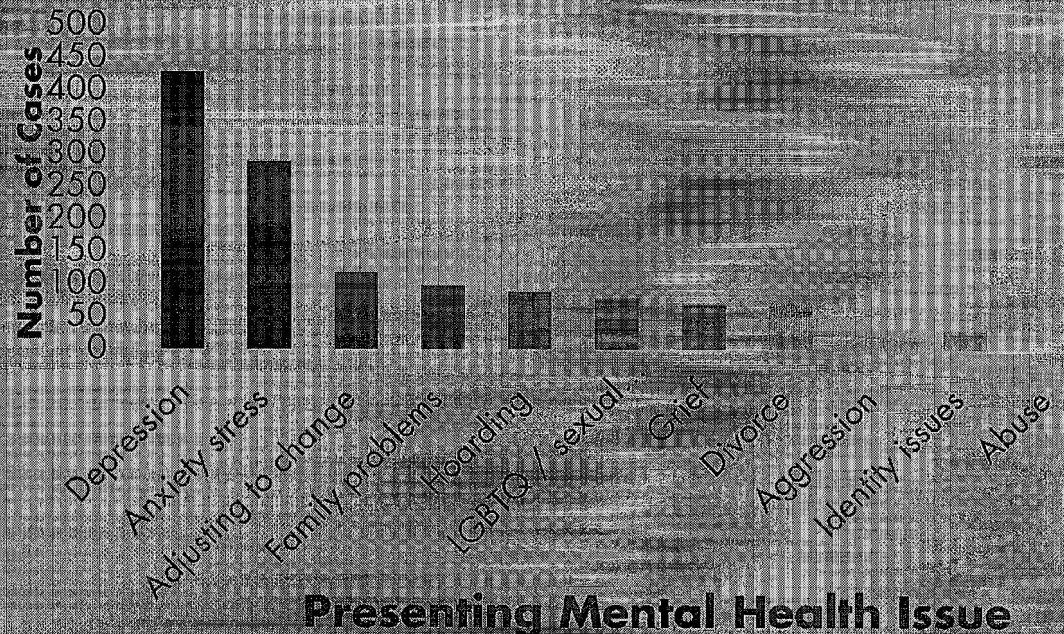
We expanded our food bank to include fresh food products and we maintained our partnership with United Way's Gemma Moran Food Bank. We returned volunteers to our operational structure and we doubled our donor base. The food bank continued to grow and flourish in ways we never knew possible. It's become a place of relief and comfort for everyone it's served especially during the pandemic and its aftermath.



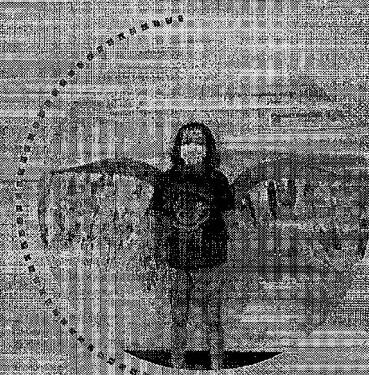
Mental Health Services

In Fiscal Year 2021, we provided mental health services to a surge of clients (from pre-school - adulthood) struggling with depression and anxiety. As expected, the pandemic and its aftermath presented numerous emotional and mental health challenges.

Data-gathering showed us that 6 out of every 10 clients we served described the pandemic as having a "negative effect" on their mental health. The need for our services reached unprecedented levels with the need to implement waiting lists for the first time in a decade. Fortunately, our ability to provide immediate case management services allowed us to triage cases and place those with the greatest need in a priority group. We continue to achieve the highest scores on satisfaction surveys submitted by consumers and our tracking measures have shown us that clients have achieved psychological health and the attainment of goals.



Testimonials



"Great programs led by great facilitators.... looking forward to future programs!"

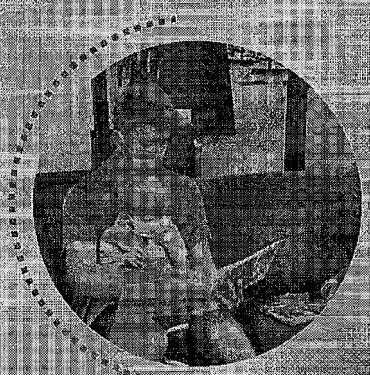
-Stephanie Smith

DeBiasi



"Great service to the town. I have always had a great experience signing my boys up for their after school activities. Keep up the great work!"

-Mike Lally



"Camp Dash was a lifesaver! My children had a blast and looked forward to every day. All the camp counselors were terrific and friendly and professional. Would highly recommend to any family. Thank you so much for keeping my children safe and happy throughout the summer."

-Anthony Sottile

WATERFORD YOUTH ADVISORY BOARD

Board Member:

Michael Buscetto III: Chairman

Rob Brule: First Selectman

Sheila Cash: Board member

Dorothy Concascia: Board Member

Michael Cristoforo: Board member

Jordan Dunkerly: Student Representative

Mark Geer Jr.: Board of Finance Liaison

Dani Gorman: MSDirector/Municipal Agent for Children

Amanda Gates-Lamothe: Board of Education Liaison

Erin McNamara: Board Member

Chris Muckle: Community Representative

Alison Mullane: Board Member

Jody Marie Nazarchyk: Board of Selectman Liaison

Gene Ryan: Community Representative

Lisa Sachatello: Board Member

Briana Smith: Student Representative

Megan Sylvestre Youth Officer: Police Department Liaison

Joseph Trelli: Board Member

Davonta Valentine: Professional Youth-Serving
Organizations Representative



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Appendix A

TOWN OF WATERFORD, CONNECTICUT



ANNUAL COMPREHENSIVE FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2021**

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Town of Waterford, Connecticut

Annual Comprehensive Financial Report

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2021**

**Department of Finance
Kimberly Allen
Director of Finance**

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Introductory Section

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TOWN OF WATERFORD, CONNECTICUT
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JUNE 30, 2021

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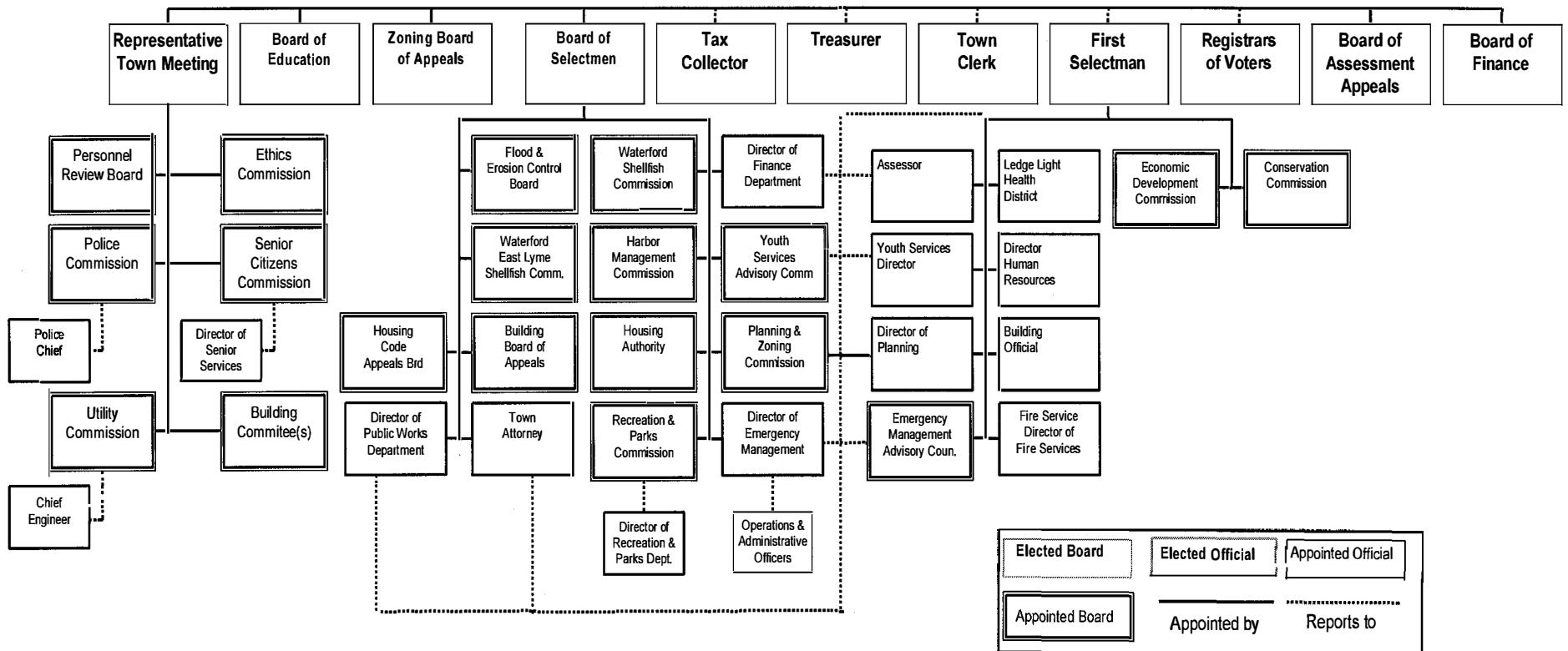
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ORGANIZATIONAL CHART TOWN OF WATERFORD GENERAL GOVERNMENT



Town of Waterford, Connecticut
Principal Town Officials
As of June 30, 2021

Robert J. Brule, Jr.	First Selectman
Thomas W. Giard III	Superintendent of Schools
Kimberly Allen	Director of Finance
Abbas Danesh	Treasurer
Abby Piersall	Planning Director
Gary Schneider	Director of Public Works
Brett Mahoney	Chief of Police
Neftali Soto	Chief Engineer, Utilities Commission
Alan Wilensky	Tax Collector
Vacant	Assessor
Brian Flaherty	Recreation & Parks Director
Lisa Cappuccio	Director of Senior Services
David Campo	Town Clerk
Daniela Gorman	Director of Youth Services
John Murphy	Building Official
Christine Johnson	Library Director
Michael Howley	Director of Fire Services
Vacant	Director of Human Resources



December 17, 2021

To the Honorable First Selectman, Representative Town Meeting and the Citizens of the Town of Waterford:

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended June 30, 2021.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

CliftonLarsonAllen LLP (CLA), Certified Public Accountants, have issued an unqualified opinion on the Town of Waterford financial statements for the year ended June 30, 2021. The independent auditors' report is located at the front of the financial section of this report.

Management Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The Town of Waterford separated from the City of New London, the neighboring urban seaport, a century and a half after European settlers arrived. Waterford was incorporated in 1801. Covering an area of 33.2 square miles, the Town is located in the southeastern region of the state. Waterford is bordered by the Towns of East Lyme to the west, New London, Groton and Ledyard to the east, and Montville to the north. It borders Long Island Sound to the south.

The Town has a Selectmen/Board of Finance/Representative Town Meeting form of government. The Representative Town Meeting exercises the legislative authority of the Town. The Board of Selectmen is composed of three members who are

elected at large for four-year terms. The Representative Town Meeting is elected for two-year terms. The First Selectman is the head of the administrative branch of the Town Government and is responsible to the Representative Town Meeting for the administration of all affairs relating to the Town.

The Town of Waterford provides a full range of services, including police and fire protection; the construction and maintenance of highways, streets and other infrastructure; municipal solid waste and recycling collection; recreational and cultural activities. Municipal water and sewer services, the Town's one business-type activity, are provided through the Town's Utility Commission.

By Charter, the Representative Town Meeting must hold its Town Budget Meeting no later than the first Monday in May each year. If, within fifteen days of the budget adoption no referendum is called, the budget is considered approved. The annual budget serves as the foundation for Town of Waterford financial planning and control. The budget is prepared by Department/Agency at an object level. With the exception of the Police, Recreation and Parks, Senior Services, Utility and Planning and Zoning Commissions, Board of Finance, Board of Education, Board of Assessment Appeals, Zoning Board of Appeals, Building Board of Appeals, Economic Development Commission, Flood & Erosion Control Board, Conservation Commission, Retirement Commission, Harbor Management Commission and Ethics Commission, all other Town Boards, Commissions or agencies report to the Board of Selectmen. The Board of Selectmen, however, reviews and recommends to the Board of Finance the level of appropriation for all municipal budgets with the exception of the Board of Education. All agencies have the authority to transfer within series any of the budgeted appropriations under their control. Transfers out of series, however, require special approval from the Board of Finance.

Local Economy

Waterford is unique in that its major taxpayer is a nuclear power facility. However, numerous, large retail sales outlets, a production/software development company, several assisted care facilities and numerous financial institutions provide a good mix to tax base diversification. The Waterford Tax Base has a diversified tax base with immediate access to Routes 1, 95, 395 and 85 all of which are major Connecticut arteries.

Dominion Power Facility (Millstone)

- Impact Analysis Completed
 - Increase Economic development
 - Viable Tax payer for at least ten years – Declining tax revenue
- 10-Year Deal
 - \$50M in updates since agreement signed in January 2019

Jordan Village District

- Zone changes approved to support the area surrounding an established historic district
- District will focus on small businesses, small multi-family and mixed use projects

Waterford Station

- Permitted retail development adjacent to Waterford Commons. Successful OSTA review.

Economic Development Commission Master Plan

- Emphasis on pushing economic development
- Restructure of economic development department
- Changes in zoning and permitting to streamline reviews, and encourage flexibility for small businesses

New Developments

- 98 apartments on Willets Avenue approved.
- 171 Rope Ferry Rd – 52 Units – 40% Affordable Housing still under construction
- Redevelopment of a gas filling station and convenience store at 446 Boston Post Road approved.
- Special Permit for Agri-Tourism location at 116 Old Colchester Road approved
- Ongoing planning for 40 affordable apartments on Rte 85
- Solar Facility on Oil Mill Road permitted
- Construction underway for new office space at Mago Point
- Permitting and start of construction for medical office facility (Hartford Healthcare) on Dayton Road

New Industry

- Cross Rd Surgery – 2000 sq. ft. expansion project completed Tractor Supply – open
- Hartford Healthcare medical offices have opened on the site of the old Toys R Us location

Electric Boat

- \$5.1B Navy Contract – estimated 2,000 to 5,000 jobs
- Building of Columbia Class Submarines to begin in 2023
- Current impact – Increased housing activity

Long Term Financial Planning

In 1998 the Representative Town Meeting formed its Long Range Fiscal Planning Committee. In FY01 the Board of Finance appointed an Ad Hoc Long-Range Budget Planning Committee to analyze the impact of the annual tax revenue loss due to the Dominion deregulation and to provide guidance in developing budgets that would sustain a consistent level of service with a declining revenue base over the ten-year period. This proactive approach to long-range operational budget planning, combined with multi-year capital planning, has become an effective budgetary management tool. Despite the fact that the Town has successfully absorbed the impact to its tax base due to deregulation, the Long-Range Budget Planning Committee remains active and is in the process of developing an updated long-term financial plan based of GFOA guidelines.

The Town implemented a Fleet Management Program that served as the basis for sizing the fleet and provided a 5 year approach to managing a fleet valued in excess of \$4.4 million. This program allows the Town to undertake a needs assessment of its rolling stock, and based upon established life-cycle parameters, provided a forty-year replacement plan that uses a combination of residual values, investment income, vehicle rental revenues and an equalized level of budget over a sustained period of time to fund all rolling stock replacements.

Major Initiatives

In compliance with GASB 54 and to strengthen Waterford's commitment to sound financial management and fiscal accountability, the Town still maintains the adopted fund balance policy from 2015. In that regard, the Town's 2021 Audited Financial Waterford has an Unassigned Fund Balance of \$22,981,081

In May of 2019, the Town began the first phase of the construction on a new Municipal Complex project for the Public Works Department. The project consists of a full demolition of the existing structure and construction of a new 60,100 sq. ft. facility. The cost of the project was bonded in July 2020 and the project is expected to be complete in early Fall 2021.

Increase school enrollment

- Attract students from neighboring districts to Waterford High School on a tuition basis
 - 5 students enrolled in 2021

Eco Friendly Town

- Achieved Bronze Certificate as a Sustainable CT Community
- Land Preservation
 - Easements, Purchase and Donations
- Plan of Conservation and Development
 - DEEP analysis
 - Fall 2019-2021
- Energy audit of buildings
- LED Streetlight conversion project completed

Affordable Housing Plan

- Assessing housing needs for the future
 - In process of collecting data to fit into regional area needs

Town Center Improvements (“Main Street”)

- Committee Formed in June 2020
- Support Infrastructure for Farmer’s Market
- Improved Recreational Amenities
 - Accessible walking paths, sidewalks and boardwalks
- Improved Fiber Connectivity
- Board of Selectman adoption of the Community Waterford Park Master Plan

Acknowledgements

Although the preparation of the comprehensive annual financial report is primarily the responsibility of the Director of Finance, it could not have been accomplished without the support of numerous town staff. Special recognition goes to the Finance department staff. Without their dedication, oversight and hard work the Town could never have achieved this prestigious award. I appreciate the unflagging support of First Selectman Robert Brule, Superintendent of Schools Thomas Girard and his staff, as well as, the entire Board of Selectmen, Board of Finance and the Representative Town Meeting who continually show their commitment to fiscal integrity and financial leadership.

Respectfully submitted,



Kimberly Allen
Director of Finance

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Financial Section

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Independent Auditors' Report

To the Board of Finance
Town of Waterford, Connecticut

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of Waterford, Connecticut, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Town of Waterford, Connecticut's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of Waterford, Connecticut, as of June 30, 2021 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

During fiscal year ended June 30, 2021, the Town of Waterford, Connecticut adopted GASB Statement No. 84, *Fiduciary Activities*. As a result of the implementation of this standard, the Town of Waterford, Connecticut reported a restatement for the change in accounting principle (see Note 15). Our auditors' opinion was not modified with respect to the restatement.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information and the pension and OPEB schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Waterford, Connecticut's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated December 17, 2021 on our consideration of the Town of Waterford, Connecticut's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Waterford, Connecticut's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Waterford, Connecticut's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

West Hartford, Connecticut
December 17, 2021

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TOWN OF WATERFORD, CONNECTICUT
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021

This discussion and analysis of the Town of Waterford, Connecticut (the Town) financial performance is prepared by management to provide an overview of the Town's financial activities for the fiscal year ended June 30, 2021. Please read this MD&A in conjunction with the transmittal letter and the Town's financial statements, Exhibits I to IX.

FINANCIAL HIGHLIGHTS

- The Town's net position decreased as a result of this year's operations. While net position of our business-type activities decreased by \$1.6 million, or 3.1 %, net position of our governmental activities decreased by \$688 thousand after restatement or 0.4 %.
- During the year, the Town had expenses that were \$2.3 million more than the \$121.6 million generated in tax and other revenues for governmental programs.
- In the Town's business-type activities, revenues and transfers in increased by \$39 thousand or 1.0%, while expenses increased by \$81.0 thousand or 1.5 %.
- The total cost of all of the Town's programs was \$123.9 million, with no new programs added this year.
- The General Fund reported a fund balance this year of \$23.8 million.
- The resources available for appropriation were \$1.7 million more than anticipated for the General Fund. There were additional appropriations of \$41.1 thousand to transfer funding to the Capital Improvement Fund. However, unused appropriations of \$2.2 million were returned to fund balance at yearend. Overall, the operating results increased the General Fund balance by \$3.9 million

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The statement of net position and the statement of activities (Exhibits I and II, respectively) provide information about the activities of the Town as a whole and present a longer-term view of the Town's finances. Fund financial statements are presented in Exhibits III to IX. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Town's operations in more detail than the government-wide statements by providing information about the Town's most significant funds. The remaining statements provide financial information about activities for which the Town acts solely as a trustee or agent for the benefit of those outside of the government.

Government-Wide Financial Statements

Our analysis of the Town as a whole begins on Exhibits I and II. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Town's net position and changes in it. Over time, increases or decreases in the Town's net position are one indicator of whether its financial health is improving or deteriorating. The reader needs to consider other non-financial factors, however, such as changes in the Town's property tax base and the condition of the Town's capital assets, to assess the overall health of the Town.

In the statement of net position and the statement of activities, we divide the Town into two types of activities:

- *Governmental Activities* - Most of the Town's basic services are reported here, including education, public safety, public works, recreation, library, social services and general administration. Property taxes, charges for services, and state and federal grants finance most of these activities.
- *Business-Type Activities* - The Town charges a fee to customers to help it cover all or most of the cost of certain services it provides. The Town's Utility Commission Enterprise Fund is reported here.

Fund Financial Statements

The fund financial statements begin with Exhibit III and provide detailed information about the most significant funds - not the Town as a whole. Some funds are required to be established by Charter. However, the Board of Finance establishes many other funds to help control and manage money for particular purposes or to show that it is meeting legal responsibilities for using grants and other money (i.e. grants received for education from the State and Federal Government). The Town's funds are divided into three categories: governmental, proprietary and fiduciary.

- *Governmental Funds (Exhibits III and IV)* - Most of the Town's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs. The relationship (or differences) between governmental activities (reported in the statement of net position and the statement of activities) and governmental funds is described in a reconciliation included with the fund financial statements.
- *Proprietary Funds (Exhibits V to VII)* - When the Town charges customers for the services it provides, whether to outside customers or to other units of the Town, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the statement of net position and the statement of activities. In fact, the Town's enterprise fund (a component of proprietary funds) is the same as the business-type activities reported in the government-wide statements, but provide more detail and additional information, such as cash flows, for proprietary funds. Internal service funds (the other component of proprietary funds) are used to report activities that provide supplies and services for the Town's other programs and activities - such as the Town's Insurance Administration Fund.
- *Fiduciary Funds (Exhibits VIII and IX)* - The Town is the trustee, or fiduciary, for its employees' pension plans. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries. All of the Town's fiduciary activities are reported in separate statements of fiduciary net position and changes in fiduciary net position. These activities are excluded from the Town's other financial statements because the Town cannot use these assets to finance its operations. The Town is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The Town's combined net position decreased from \$210.7 to \$208.4 million or 1.1 %. The analysis below focuses on the net position (Table 1) and changes in net position (Table 2) of the Town's governmental and business-type activities.

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current assets	\$ 54,085	\$ 46,328	\$ 5,413	\$ 5,331	\$ 59,498	\$ 51,659
Capital assets, net of accumulated depreciation	241,132	243,891	45,671	47,418	286,803	291,309
Total assets	<u>295,217</u>	<u>290,219</u>	<u>51,084</u>	<u>52,749</u>	<u>346,301</u>	<u>342,968</u>
Deferred outflows of resources	18,301	17,947	-	-	18,301	17,947
Long-term debt outstanding	135,326	134,964	316	345	135,642	135,309
Other liabilities	11,226	8,251	330	378	11,556	8,629
Total liabilities	<u>146,552</u>	<u>143,215</u>	<u>646</u>	<u>723</u>	<u>147,198</u>	<u>143,938</u>
Deferred inflows of resources	8,998	6,296	-	-	8,998	6,296
Net Position:						
Net investment in capital assets	165,530	177,425	45,670	47,417	211,200	224,842
Restricted	1,440	127	-	-	1,440	127
Unrestricted	<u>(9,002)</u>	<u>(18,897)</u>	<u>4,768</u>	<u>4,609</u>	<u>(4,234)</u>	<u>(14,288)</u>
Total Net Position	<u>\$ 157,968</u>	<u>\$ 158,655</u>	<u>\$ 50,438</u>	<u>\$ 52,026</u>	<u>\$ 208,406</u>	<u>\$ 210,681</u>

Net position of the Town's governmental activities decreased by 0.4 % (\$158.0 million in 2021 compared to 158.7 million in 2020). Unrestricted net position - the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements – decreased by \$9.9 million (\$18.9 million) in 2020 compared to (\$9.0 million) at the end of this year.

By far the largest portion of the Town's net position is its investment in capital assets (e.g., land, buildings, machinery and equipment). Since the Town's investment in its capital assets, net of accumulated depreciation, must also be reported net of related debt, it should be noted that the Town's outstanding debt is related to bonds payable as of June 30, 2021.

The net position of our business-type activities decreased by 3.1% (\$50.4 million in 2021 compared to \$52.0 million in 2020).

The Town's total revenues (excluding special items) were \$121.6 million. The total cost of all programs and services was \$123.9 million. Our analysis below separately considers the operations of governmental and business-type activities.

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues:						
Charges for services	\$ 3,346	\$ 3,091	\$ 3,841	\$ 3,710	\$ 7,187	\$ 6,801
Operating grants and contributions	19,990	13,901			19,990	13,901
Capital grants and contributions	578	658	16		594	658
General revenues:						
Property taxes	93,198	92,136			93,198	92,136
Grants and contributions not restricted to specific purposes	356	351			356	351
Unrestricted investment earnings	133	1,082	3	47	136	1,129
Miscellaneous revenue	175	197			175	197
Total revenues	<u>117,776</u>	<u>111,416</u>	<u>3,860</u>	<u>3,757</u>	<u>121,636</u>	<u>115,173</u>
Program expenses:						
General government	15,705	15,856			15,705	15,856
Public safety	13,999	13,150			13,999	13,150
Public works	8,780	8,086			8,780	8,086
Recreation	1,763	1,941			1,763	1,941
Library	1,156	1,159			1,156	1,159
Social services	1,285	1,427			1,285	1,427
Education	74,351	68,539			74,351	68,539
Interest and fiscal charges	1,393	2,057			1,393	2,057
Utility Commission			5,479	5,399	5,479	5,399
Total program expenses	<u>118,432</u>	<u>112,215</u>	<u>5,479</u>	<u>5,399</u>	<u>123,911</u>	<u>117,614</u>
Excess (deficiency) of revenues over expenses before transfers	(656)	(799)	(1,619)	(1,642)	(2,275)	(2,441)
Transfers	(31)	(95)	31	95		
Change in Net Position	(687)	(894)	(1,588)	(1,547)	(2,275)	(2,441)
Beginning Net Position, as restated	<u>158,655</u>	<u>159,312</u>	<u>52,026</u>	<u>53,573</u>	<u>210,681</u>	<u>212,885</u>
Restatement		237				237
Ending Net Position	\$ <u>157,968</u>	\$ <u>158,655</u>	\$ <u>50,438</u>	\$ <u>52,026</u>	\$ <u>208,406</u>	\$ <u>210,681</u>

Governmental Activities

Approximately 79.1% of these revenues were derived from property taxes, followed by 17.9% from operating and capital grants and contributions, 2.8% from charges for services and 0.2% from investment and other general revenues.

Major factors affecting operations include:

- Operating grants and contributions were up by \$6.0 million due primarily to the following:
 - There was an increase in the State's on-behalf contribution for the Teachers' Retirement System of \$3.2 million.
 - There was an increase in the State's on-behalf contribution for the Teachers' Retirement System OPEB of \$1.8 million.
 - There was an increase in Special Assistance grants of \$796.4 thousand.
 - There was an increase in assistance to the School Cafeteria fund of \$280.0 thousand.
- Property tax revenues were up by \$1.1 million.

- Investment earnings were down by \$949.3 thousand from FY20 due to significantly lower interest rates.
- Charges for services up by \$255.0 thousand due to the addition of the Student Activity fund for \$158.3 thousand and many services starting up again.
- Capital grants and contributions decreased by \$80 thousand, due to the mainly following:
 - General Government capital grants were down by \$13.6 due to a one-time Electrical rebate in FY20 for the same amount.
 - Public Works Capital grants were down by \$56.6 thousand due to the following:
 - Electrical rebate for the Street Light project Town HVAC was down by \$120.8 thousand.
 - LOCIP grant for Pepperbox Lane was down by \$185.6 thousand.
 - There was an increase of \$249.8 for the Thames River grant.
 - Recreation capital grants were down by \$9.2 thousand due to the following:
 - Playground donations were down by \$10 thousand from FY20.
 - There was an increase for donations to the Civic Triangle Memorial of \$.8 thousand.
- Miscellaneous Revenue was down by \$22.2 thousand

Table 3 presents the cost of each of the Town's five largest programs - education, general government, public safety, public works and recreation - as well as each program's net cost (total cost less revenues generated by the activities). The net cost shows the financial burden to the Town's taxpayers by each of these functions.

	Total Cost of Services		Net Cost of Services	
	2021	2020	2021	2020
Education	\$ 74,351	\$ 68,539	\$ 54,693	\$ 54,670
General government	15,705	15,856	13,826	14,679
Public safety	13,999	13,150	13,337	12,308
Public works	8,780	8,086	7,341	6,850
Recreation	1,763	1,941	1,647	1,738
All others	<u>3,835</u>	<u>4,643</u>	<u>3,675</u>	<u>4,320</u>
Totals	\$ 118,433	\$ 112,215	\$ 94,519	\$ 94,565

Business-Type Activities

Net position of the Town's business-type activities (see Table 2) decreased by 3.1% (\$50.4 million in 2021 compared to \$52.0 million in 2020). Revenues and transfers in for the Town's business-type activities (see Table 2) increased by \$39 thousand (\$3.9 million in 2021 compared to \$3.9 million in 2020). The factors driving these results include:

- An increase in Sewer use fee revenue of \$115 thousand.
- A decrease in transfers in of \$64 thousand
- A decrease of investment earnings of \$44 thousand.
- An increase of operating grants of \$17 thousand
- An increase of capital grants and contributions of \$16 thousand
- An increase in expenses of \$81.0 thousand.

TOWN FUNDS FINANCIAL ANALYSIS

Governmental Funds

As the Town completed the year, its governmental funds (as presented in the balance sheet - Exhibit III) reported a combined fund balance of \$35.6 million, which is an increase of \$4.1 million from last year's total of \$31.5 million as restated. Included in this year's total change in fund balance is an increase of \$3.7 million in the General Fund, a decrease of \$265.6 thousand in the Capital and NonRecurring Fund and an increase of \$730.8 thousand for Nonmajor Governmental Funds.

Capital Projects Funds:

- The Capital and Nonrecurring Fund balance decreased by \$265.6 thousand due to expenditures of \$6.8 million and revenues of \$36.5 thousand and other financing sources of \$6.5 million. Included in other financing sources were transfers in of \$1.4 million, bond proceeds of \$3.7 million along with a premium on the bond of 1.4 million.

Non-Major Capital Projects Funds:

- The Fleet Management Fund increased by \$451.3 thousand due to expenditures of \$596.3 thousand being offset by revenues and transfers in of \$1.1 million.
- The Capital Improvement Fund increased by \$253.6 thousand due to expenditures of \$986.2 thousand and net transfers in and out of \$1.2 million.
- The Sewer Development and Maintenance Fund increased by \$55.7 thousand due to expenditures of \$68.1 thousand being offset by revenues of \$123.8 thousand.

Special Revenue Funds:

- The Nuclear Safety Emergency Preparedness Fund decreased by \$84.8 thousand due to expenditures of \$133.3 Thousand and grant reimbursements received of \$48.5 thousand.
- The Small Cities Grant Fund increased by \$78.4 thousand due to loan repayments of the same amount.

Proprietary Funds

The Town's Proprietary Funds provide the same type of information found in the government-wide financial statements, but in more detail.

Overall, proprietary funds net assets total \$56.7 million at the end of the year, which includes a \$6.2 million fund balance in the Internal Service Fund.

Net position of the Utility Commission Fund at the end of the year amounted to \$50.4 million. Factors affecting the balance of this fund are included in the discussion of the Town's business-type activities.

In fiscal year 2021, net position of the Internal Service fund increased by \$426.5 thousand from fiscal year 2020. This is due to \$11.9 million in contributions and other revenues (an increase of \$433.5 thousand over fiscal year 2020), reduced by expenses for claims and program administration of \$11.5 million (an increase of \$1.2 million over fiscal year 2020).

General Fund Budgetary Highlights

Revenues were higher than budgetary estimates by \$1.7 million and expenditures were less than original budgetary estimates by \$2.2 million. Overall revenues over expenditures on a budgetary basis were \$3.9 million. In the current year, revenues increased by \$955.7 thousand or 1.0 % over the prior year and expenditures decreased by \$665.4 thousand or 0.7%.

The major factors affecting this year's annual operating results are as follows:

- Property tax revenue was over budgetary estimates by \$651.1 thousand and over prior year revenue by \$1.3 million.
- State and Federal grant funding was over budgetary estimates by \$223.8 thousand and over prior year revenue by \$205.3 thousand.
- Assessment revenue is over budgetary estimates by \$7.8 thousand and under the prior year by \$6.5 thousand.
- License and permit revenue is over budgetary estimates by \$777.0 thousand and over the prior year by \$619.0 thousand. Town clerk fees increased by \$70.9 thousand over fiscal year 2020. The building department is up from FY20 by \$384.4 thousand, conveyance tax revenue is up from FY20 by \$202.6 thousand. Planning & zoning, had an increase of \$35.5 thousand over the prior year. Miscellaneous fees and permits were up from FY20 by \$16.5 thousand. Recreation and parks revenue is down from FY20 by \$91.0 thousand
- Fines, Penalties and Charges for Services are over budgetary estimates by \$4.7 thousand and over the prior year revenue by \$179.2 thousand. The biggest change was an increase for miscellaneous revenue of \$66.2 thousand, followed by an increase for tuition fees of \$50.3 thousand. There was an increase of \$61.4 thousand in tipping fee revenue. Recycling revenue increased by \$13.5 thousand. Senior Services program revenue was down by 21.5 thousand and the library was down by \$10.3 thousand.
- Other sources of revenue were over budgetary estimates by \$49.1 thousand and under the prior year revenue by \$325.9 thousand.
- Investment income is under budgetary estimates by \$213.7 thousand and under prior year revenue by \$786.3 thousand.
- Other Financing Sources, which consists of the cancelation of prior year encumbrances and transfers in from the capital improvement fund, was over estimated revenue by \$195.0 thousand and under the prior year by \$203.2 thousand.

Overall Expenditures came in \$2.2 million under budgetary estimates. The largest amounts of unused appropriations returned in the current fiscal year are as follows:

- The Board of Education returned \$1.1 million.
- The Recreation and Parks Department returned \$187.4 thousand.
- The Public Works Department returned \$116.2 thousand.
- The Senior Services Department returned \$115.6 thousand.
- The Police Department returned \$114.8 thousand.

The Town's General Fund balance of \$23.8 million reported on Exhibit III differs from the General Fund's budgetary balance of \$23.1 million reported in the budgetary comparison in the required supplementary information. This is principally because budgetary fund balance does not include \$641.8 thousand of outstanding encumbrances at year-end, which are reported as expenditures for budgetary purposes. The balances for special revenue funds financed primarily from operating transfers from the General Fund are also rolled into that fund for reporting purposes. For fiscal year 2021, those balances amounted to \$53.7 thousand.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2021, the Town had \$286.8 million invested in a broad range of capital assets, including land, buildings, park facilities, vehicles and equipment, roads, bridges, and water and sewer lines. This amount represents a net decrease (including additions and deductions) of \$4.5 million, or 1.6%, from last year.

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 8,982	\$ 8,957	\$ 128	\$ 128	\$ 9,110	\$ 9,085
Land improvements	1,995	1,543			1,995	1,543
Building and improvements	168,063	160,281	944	978	169,007	161,259
Machinery and equipment	2,519	2,970	591	668	3,110	3,638
Vehicles	5,519	5,823	263	227	5,782	6,050
Infrastructure	53,573	54,912	43,738	45,409	97,311	100,321
Permanent easements	5	5			5	5
Software	89	94	6	8	95	102
Construction in progress	388	9,306			388	9,306
Total	\$ 241,133	\$ 243,891	\$ 45,670	\$ 47,418	\$ 286,803	\$ 291,309

Major capital asset events during the current fiscal year are noted below:

Governmental Activities:

- Construction-in-progress decreased by \$8.9 million due mainly to the completion of the public works complex renovation project.
- Buildings and improvements increased by \$7.8 million. The Municipal complex was completed adding in \$13.4 million. Depreciation expense reduced the net balance by \$5.6 million.
- Land Improvements increased by \$452 thousand. The Municipal complex accounted for \$534.9 thousand and the Waterford Beach project added \$37.3 thousand. Depreciation expense reduced the net balance by \$120.1 thousand.
- Infrastructure decreased by \$1.3 million due mainly due to depreciation expense of \$1.8 million. Additions included the completion of various road projects for \$408.2 thousand.
- Machinery and equipment decreased by \$451 thousand due to mainly to depreciation expense of \$607.6 thousand, which was offset by additions of \$156.9 thousand.
- Vehicles decreased by \$304.8 thousand due to additions of \$702.3 thousand, in accordance with the fleet management plan, this was offset by net retirements of \$22.5 thousand and depreciation expense of \$984.7 thousand.
- Software decreased by \$5 thousand due to the addition of RecDesk software \$8.3 thousand reduced by amortization expense of \$13.5 thousand.
- Land Increased by \$25 thousand due to the addition of 13 Parkway Drive.

Business-Type Activities

- There was an increase in vehicles of \$35.9 thousand due to additions of \$61.1 thousand and depreciation expense of \$25.2 thousand.
- The decreases to all other asset categories were due entirely to depreciation and amortization expense.

Additional information on the Town's capital assets can be found in Note 5 of this report.

Long-Term Debt

At the end of the current fiscal year, the Town had \$72.8 million of outstanding general obligation bonds. Bonds issued in July 2020 carried an AA rating from Standard & Poor.

State statutes limit the amount of general obligation debt a governmental entity may issue to 7 times its total prior years' tax collections. The current debt limitation for the Town is \$646.3 million.

Additional information on the Town's long-term debt can be found in Note 7.

Economic Factors

- The unemployment rate for the Town in 2021 was 6.5%, which is a decrease from a rate of 10.8% a year ago. Waterford's unemployment rate is lower than the State's average unemployment rate of 6.8%, and higher than the national average of 6.1% as of June 2021.

During the current fiscal year, unassigned fund balance in the General Fund increased by \$4.0 million. The main reason for the increase is due to the positive operating results of \$3.7 million. A decrease in the assigned fund balance of \$155.3 thousand and a decrease in nonspendable balance of \$193.7 thousand added to the overall increase of the unassigned total.

CONTACTING THE TOWN'S FINANCIAL MANAGEMENT

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the Town's finances and to show the Town's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, Town of Waterford, 15 Rope Ferry Road, Waterford, Connecticut 06385.

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Basic Financial Statements

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TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF NET POSITION
JUNE 30, 2021

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets:			
Cash and cash equivalents	\$ 44,608,883	\$ 4,027,700	\$ 48,636,583
Investments	6,408,057		6,408,057
Receivables, net	2,821,083	1,599,906	4,420,989
Internal balances	214,386	(214,386)	-
Supplies	9,101		9,101
Prepaid items	22,933		22,933
Capital assets:			
Intangible assets not being amortized	5,000		5,000
Intangible assets being amortized, net	88,666	6,280	94,946
Assets not being depreciated	9,369,726	127,970	9,497,696
Assets being depreciated, net	231,669,008	45,535,815	277,204,823
Total assets	<u>295,216,843</u>	<u>51,083,285</u>	<u>346,300,128</u>
Deferred Outflows of Resources:			
Deferred outflows of resources related to pensions	15,696,341		15,696,341
Deferred outflows of resources related to OPEB	761,150		761,150
Deferred charge on refunding	1,843,954		1,843,954
Total deferred outflows of resources	<u>18,301,445</u>	<u>-</u>	<u>18,301,445</u>
Liabilities:			
Accounts and other payables	2,147,050	159,245	2,306,295
Accrued liabilities	5,204,578	147,857	5,352,435
Unearned revenue	3,875,406	22,992	3,898,398
Noncurrent liabilities:			
Due within one year	7,372,193	17,785	7,389,978
Due in more than one year	127,953,322	297,866	128,251,188
Total liabilities	<u>146,552,549</u>	<u>645,745</u>	<u>147,198,294</u>
Deferred Inflows of Resources:			
Deferred inflows of resources related to pensions	5,256,431		5,256,431
Deferred inflows of resources related to OPEB	3,741,727		3,741,727
Total deferred inflows of resources	<u>8,998,158</u>	<u>-</u>	<u>8,998,158</u>
Net Position:			
Net investment in capital assets	165,530,466	45,670,065	211,200,531
Restricted for:			
Trust purposes:			
Nonexpendable	144,021		144,021
Grants	781,146		781,146
Contracts	514,384		514,384
Unrestricted	<u>(9,002,436)</u>	<u>4,767,475</u>	<u>(4,234,961)</u>
Total Net Position	<u>\$ 157,967,581</u>	<u>\$ 50,437,540</u>	<u>\$ 208,405,121</u>

The accompanying notes are an integral part of the financial statements

TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) And Changes In Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Governmental activities:							
General government	\$ 15,705,390	\$ 1,761,562	\$ 117,772	\$ (13,826,056)	\$ (13,826,056)		
Public safety	13,998,680	292,907	368,470	(13,337,303)	(13,337,303)		
Public works	8,780,426	872,355		567,396	(7,340,675)		
Recreation	1,763,252	89,305	16,210	10,840	(1,646,897)		
Library	1,155,859	-			(1,155,859)		
Social services	1,285,434	11,456	148,618		(1,125,360)		
Education	74,350,944	318,789	19,338,694		(54,693,461)		
Interest on long-term debt	1,393,026				(1,393,026)		
Total governmental activities	<u>118,433,011</u>	<u>3,346,374</u>	<u>19,989,764</u>	<u>578,236</u>	<u>(94,518,637)</u>	<u>-</u>	<u>(94,518,637)</u>
Business-type activities:							
Utility commission	<u>5,479,944</u>	<u>3,841,279</u>		<u>16,000</u>		<u>(1,622,665)</u>	<u>(1,622,665)</u>
Total primary governmental activities	<u>\$ 123,912,955</u>	<u>\$ 7,187,653</u>	<u>\$ 19,989,764</u>	<u>\$ 594,236</u>	<u>(94,518,637)</u>	<u>(1,622,665)</u>	<u>(96,141,302)</u>
General revenues:							
Property taxes				93,198,160			93,198,160
Grants and contributions not restricted to specific programs				356,246			356,246
Unrestricted investment earnings				133,137		2,581	135,718
Miscellaneous				174,541			174,541
Transfers				(31,130)		31,130	-
Total general revenues and transfers				<u>93,830,954</u>		<u>33,711</u>	<u>93,864,665</u>
Change in Net Position				(687,683)		(1,588,954)	(2,276,637)
Net Position at Beginning of Year, as restated				<u>158,655,264</u>		<u>52,026,494</u>	<u>210,681,758</u>
Net Position at End of Year				<u>\$ 157,967,581</u>		<u>\$ 50,437,540</u>	<u>\$ 208,405,121</u>

The accompanying notes are an integral part of the financial statements

TOWN OF WATERFORD, CONNECTICUT
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2021

EXHIBIT III

	General Fund	Capital and Nonrecurring Expenditures Fund	Waterford High School Building Project	American Rescue Funds Grant	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 24,243,242	\$ 8,375,198	\$ 1,180	\$ 6,043,709	\$ 38,663,329	
Investments	6,216,589				191,468	6,408,057
Receivables, net	1,865,139	250,119			678,908	2,794,166
Interfund receivables	4,370,943			2,773,945	1,766,211	8,911,099
Supplies					9,101	9,101
Prepaid items	21,624				1,309	22,933
Total Assets	\$ 36,717,537	\$ 8,625,317	\$ 1,180	\$ 2,773,945	\$ 8,690,706	\$ 56,808,685
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts and other payables	\$ 1,901,522	\$ 27,025	\$	\$	218,503	\$ 2,147,050
Accrued liabilities	3,700,623				78,349	3,778,972
Interfund payables	5,475,070	550,846	2,942,807	-	662,904	9,631,627
Unearned revenue	364,064			2,773,945	664,520	3,802,529
Total liabilities	\$ 11,441,279	\$ 577,871	\$ 2,942,807	\$ 2,773,945	\$ 1,624,276	\$ 19,360,178
Deferred Inflows of Resources:						
Unavailable revenue:						
Property taxes	1,353,008					1,353,008
Special assessments	25,838					25,838
Grants receivable		250,119			84,798	334,917
Other receivables	115,388					115,388
Total deferred inflows of resources	\$ 1,494,234	\$ 250,119	\$ -	\$ -	\$ 84,798	\$ 1,829,151
Fund Balances:						
Nonspendable	21,624				154,431	176,055
Restricted					960,613	960,613
Committed		7,797,327			5,957,695	13,755,022
Assigned	779,319					779,319
Unassigned	22,981,081		(2,941,627)		(91,107)	19,948,347
Total fund balances	\$ 23,782,024	\$ 7,797,327	\$ (2,941,627)	\$ -	\$ 6,981,632	\$ 35,619,356
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 36,717,537	\$ 8,625,317	\$ 1,180	\$ 2,773,945	\$ 8,690,706	\$ 56,808,685

(Continued on next page)

TOWN OF WATERFORD, CONNECTICUT
BALANCE SHEET - GOVERNMENTAL FUNDS (CONTINUED)
JUNE 30, 2021

Reconciliation of the Balance Sheet - Governmental Funds
 to the Statement of Net Position:

Amounts reported for governmental activities in the statement of net position (Exhibit I) are
 different because of the following:

Fund balances - total governmental funds	\$ 35,619,356
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Capital assets used in governmental activities are not financial
 resources and, therefore, are not reported in the funds:

Governmental capital assets	\$ 403,220,171
Less accumulated depreciation	<u>(162,087,771)</u>
Net capital assets	241,132,400

Other long-term assets are not available to pay for current-period
 expenditures and, therefore, are not recorded in the funds:

Property tax receivables greater than 60 days	814,721
Interest receivable on property taxes	538,287
Delinquent special assessments	25,838
Unavailable revenue - grants receivable	334,917
Unavailable revenue - other receivables	115,388
Deferred outflows of resources related to pensions	15,696,341
Deferred outflows of resources related to OPEB	761,150
Deferred charge on refunding	1,843,954

Internal service funds are used by management to charge the costs of
 risk management to individual funds. The assets and liabilities of
 the internal service funds are reported with governmental activities
 in the statement of net position.

6,229,162

Long-term liabilities, including bonds payable, are not due and payable
 in the current period and, therefore, are not reported in the funds:

Net pension liability	(33,780,610)
Pension prior service cost	(417,901)
Bonds and notes payable	(72,815,000)
Bond and note premiums	(4,630,888)
Interest payable on bonds and notes	(820,260)
Compensated absences	(6,740,355)
Landfill post-closure monitoring liability	(247,000)
Net OPEB liability	(16,693,761)
Deferred inflows of resources related to pensions	(5,256,431)
Deferred inflows of resources related to OPEB	<u>(3,741,727)</u>

Net Position of Governmental Activities (Exhibit I)	\$ <u>157,967,581</u>
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The accompanying notes are an integral part of the financial statements

TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	General Fund	Capital and Nonrecurring Expenditures Fund	Waterford High School Building Projects	American Rescue Funds Grant	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:						
Property taxes	\$ 93,334,211	\$	\$	\$	\$ 3,003,917	\$ 93,334,211
Intergovernmental	8,732,352				11,736,269	
Assessments and connections	7,785				123,337	131,122
Licenses and permits	1,988,115					1,988,115
Fines, penalties and charges for services	759,850				391,038	1,150,888
Investment earnings	86,327	11,473	1		30,267	128,068
Other	8,201	25,000			257,711	290,912
Total revenues	104,916,841	36,473	1	-	3,806,270	108,759,585
Expenditures:						
Current:						
General government	14,598,061				21,539	14,619,600
Public safety	10,782,765				405,663	11,188,428
Public works	4,632,630				131,589	4,764,219
Recreation	1,309,389				13,827	1,323,216
Library	1,076,263					1,076,263
Social services	840,028				192,638	1,032,666
Education	56,903,477				2,867,492	59,770,969
Capital outlay		6,800,244				1,582,434
Debt service:						
Principal retirements	5,060,000					5,060,000
Interest and fiscal charges	2,714,937					2,714,937
Total expenditures	97,917,550	6,800,244	-	-	5,215,182	109,932,976
Excess (Deficiency) of Revenues over Expenditures	6,999,291	(6,763,771)	1	-	(1,408,912)	(1,173,391)
Other Financing Sources (Uses):						
Transfers in	129,941	1,401,280			2,269,630	3,800,851
Transfers out	(3,670,910)				(129,941)	(3,800,851)
Issuance of debt		3,655,000				3,655,000
Premium on debt issuance		1,441,884				1,441,884
Issuance of refunding bonds	28,890,000					28,890,000
Payments to escrow agents	(28,679,460)					(28,679,460)
Total other financing sources (uses)	(3,330,429)	6,498,164	-	-	2,139,689	5,307,424
Net Change in Fund Balances	3,668,862	(265,607)	1	-	730,777	4,134,033
Fund Balances at Beginning of Year, as Restated	20,113,162	8,062,934	(2,941,628)		6,250,855	31,485,323
Fund Balances at End of Year	\$ 23,782,024	\$ 7,797,327	\$ (2,941,627)	\$ -	\$ 6,981,632	\$ 35,619,356

(Continued on next page)

TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities:

Amounts reported for governmental activities in the statement of activities (Exhibit II) are different because:

Net change in fund balances - total governmental funds (Exhibit IV)	\$ 4,134,033
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Governmental funds report capital outlays as expenditures. In the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital outlay	6,470,851
Depreciation expense	(9,053,694)

The statement of activities reports losses arising from the disposal of existing capital assets.

Conversely, governmental funds do not report any gain or loss on disposal of capital assets. This amount represents the disposal of capital assets. (175,357)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, and revenues recognized in the funds are not reported in the statement of activities:

Property tax receivable - accrual basis change	(168,218)
Property tax interest and lien revenue - accrual basis change	32,167
Delinquent special assessment receivable - accrual basis change	(8,054)
Miscellaneous grants and accounts receivable - accrual basis change	246,152
Change in deferred outflows of resources related to pensions	(958,361)
Change in deferred outflows of resources related to OPEB	661,353

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are amortized and deferred in the statement of activities. The details of these differences in the treatment of long-term debt and related items are as follows:

Issuance of bonds and notes	(3,655,000)
Premium on bonds and notes	(1,441,884)
Bond principal payments	5,060,000
Issuance of refunding bonds	(28,890,000)
Payment to escrow agent on refunded bond issuance	28,679,460
Amortization of deferred charge on refunding	(328,277)
Amortization of premiums	1,533,095
Landfill post-closure monitoring	24,000

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:

Compensated absences	499,147
Accrued interest	117,093
Change in net pension liability	(2,206,049)
Change in net OPEB liability	597,814
Change in prior service cost	417,364
Change in deferred inflows of resources related to pensions	(2,081,308)
Change in deferred inflows of resources related to OPEB	(620,523)

Internal service funds are used by management to charge costs to individual funds. The net revenue of certain activities of internal services funds is reported with governmental activities.

426,513

Change in Net Position of Governmental Activities (Exhibit II)

\$ (687,683)

The accompanying notes are an integral part of the financial statements

TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
JUNE 30, 2021

	Business-Type Activities	Governmental Activities
	Utility Commission	Internal Service Fund
Assets:		
Current assets:		
Cash and cash equivalents	\$ 4,027,700	\$ 5,945,554
Receivables, net	1,599,906	26,917
Interfund receivables		934,914
Total current assets	<u>5,627,606</u>	<u>6,907,385</u>
Noncurrent assets:		
Capital assets, net	<u>45,670,065</u>	
Total assets	<u>51,297,671</u>	<u>6,907,385</u>
Liabilities:		
Current liabilities:		
Accounts and other payables	42,243	
Accrued liabilities	147,857	605,346
Interfund payables	214,386	
Advance collections	22,992	72,877
Deposits	117,002	
Compensated absences	17,785	
Total current liabilities	<u>562,265</u>	<u>678,223</u>
Noncurrent liabilities:		
Compensated absences	<u>297,866</u>	
Total liabilities	<u>860,131</u>	<u>678,223</u>
Net Position:		
Net investment in capital assets	45,670,065	
Unrestricted	<u>4,767,475</u>	<u>6,229,162</u>
Total Net Position	<u>\$ 50,437,540</u>	<u>\$ 6,229,162</u>

The accompanying notes are an integral part of the financial statements

TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN NET POSITION - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Business-Type Activities</u>	<u>Governmental Activities</u>
	<u>Utility Commission</u>	<u>Internal Service Fund</u>
Operating Revenues:		
User charges for services, interest and lien fees	\$ 3,841,279	\$
Premium charges to other funds		<u>11,869,840</u>
Total operating revenues	<u>3,841,279</u>	<u>11,869,840</u>
Operating Expenses:		
Amortization expense	1,266	
Depreciation expense	1,807,505	
Salaries, wages and employee benefits	1,288,837	
Treatment plant costs	1,525,233	
Utilities	312,246	
Repairs and maintenance	297,477	
Other operating expenses	95,902	
Materials and supplies	136,859	
Professional services	14,619	
Claims		9,228,871
Program and administrative expenses		<u>2,219,525</u>
Total operating expenses	<u>5,479,944</u>	<u>11,448,396</u>
Operating Income (Loss)	(1,638,665)	421,444
Nonoperating Revenue:		
Income on investments	<u>2,581</u>	<u>5,069</u>
Gain (Loss) Before Capital Contributions and Transfers	(1,636,084)	426,513
Capital Contributions	61,130	
Transfers Out	<u>(14,000)</u>	
Change in Net Position	(1,588,954)	426,513
Net Position at Beginning of Year	<u>52,026,494</u>	<u>5,802,649</u>
Net Position at End of Year	<u>\$ 50,437,540</u>	<u>\$ 6,229,162</u>

The accompanying notes are an integral part of the financial statements

TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Business-Type Activities	Governmental Activities
	Utility Commission	Internal Service Fund
Cash Flows from Operating Activities:		
Charges for services and premiums	\$ 3,903,223	\$ 11,855,236
Payments to suppliers	(3,390,467)	
Claims and other expenses paid		(11,948,529)
Payments to employees	(1,309,987)	
Net cash provided by (used in) operating activities	<u>(797,231)</u>	<u>(93,293)</u>
Cash Flows from Noncapital Financing Activities:		
Transfers out	(14,000)	
Net cash provided by (used in) noncapital financing activities	<u>(14,000)</u>	<u>-</u>
Cash Flows from Investing Activities:		
Income on investments	2,581	5,069
Net cash provided by (used in) investing activities	<u>2,581</u>	<u>5,069</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(808,650)	(88,224)
Cash and Cash Equivalents at Beginning of Year	<u>4,836,350</u>	<u>6,033,778</u>
Cash and Cash Equivalents at End of Year	<u>\$ 4,027,700</u>	<u>\$ 5,945,554</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:		
Operating income (loss)	\$ <u>(1,638,665)</u>	\$ <u>421,444</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation and amortization expense	1,808,771	
Change in assets and liabilities:		
(Increase) decrease in accounts receivable	64,933	(14,604)
(Increase) decrease in interfunds receivable	-	(468,516)
Increase (decrease) in accounts payable	(40,577)	(3,480)
Increase (decrease) in accrued liabilities	(2,742)	(34,053)
Increase (decrease) in interfunds payable	(956,218)	
Increase (decrease) in advance collections and deposits	(2,989)	5,916
Increase (decrease) in compensated absences	<u>(29,744)</u>	<u>(514,737)</u>
Total adjustments	<u>841,434</u>	<u>(514,737)</u>
Net Cash Provided by (Used in) Operating Activities	<u>\$ (797,231)</u>	<u>\$ (93,293)</u>
Noncash Capital and Related Financing Activity:		
Capital contributions from other funds	<u>\$ 61,130</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements

TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF NET POSITION - FIDUCIARY FUNDS
JUNE 30, 2021

	Pension and Other Employee Benefit Trust Funds	Custodial Fund Student Scholarship
Assets:		
Cash and cash equivalents	\$ 32,954	\$ 24,793
Investments:		
Certificates of deposit		256,023
Mutual funds	<u>9,684,009</u>	<u> </u>
Total assets	<u>9,716,963</u>	<u>280,816</u>
Liabilities:		
Accounts and other payables	15,896	
Net Position:		
Restricted for OPEB Benefits	9,062,017	
Restricted for Pension Benefits	639,050	
Restricted for Scholarships	<u> </u>	<u>280,816</u>
Total Net Position	<u>\$ 9,701,067</u>	<u>\$ 280,816</u>

The accompanying notes are an integral part of the financial statements

TOWN OF WATERFORD, CONNECTICUT
STATEMENT OF CHANGES IN NET POSITION - FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Pension and Other Employee Benefit Trust Funds	Custodial Fund Student Scholarship
Additions:		
Contributions:		
Employer	\$ 1,527,778	\$
Other		63,087
Total contributions	<u>1,527,778</u>	<u>63,087</u>
Investment income:		
Net change in fair value of investments	<u>1,977,974</u>	<u>745</u>
Total additions	<u>3,505,752</u>	<u>63,832</u>
Deductions:		
Benefit payments	440,917	
Administration	13,546	
Payments to individuals		77,100
Total deductions	<u>454,463</u>	<u>77,100</u>
Change in Net Position	3,051,289	(13,268)
Net Position at Beginning of Year, as Restated	<u>6,649,778</u>	<u>294,084</u>
Net Position at End of Year	<u>\$ 9,701,067</u>	<u>\$ 280,816</u>

The accompanying notes are an integral part of the financial statements

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TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Town was settled in 1646 and incorporated in 1801. The Town operates under a charter and a Board of Selectmen, Board of Finance and Representative Town Meeting (RTM) form of government.

Accounting principles generally accepted in the United States of America require that the reporting entity include the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A government is financially accountable for a legally separate organization if it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the government. These criteria have been considered and have resulted in the inclusion of the fiduciary component units as detailed below.

Fiduciary Component Units

The Town has established a single-employer Public Retirement Systems (PERS) and a postretirement retiree health plan (OPEB) to provide retirement benefits and post-retirement health care benefits to employees and their beneficiaries. The Town appoints a majority of the Pension Board and is required to make contributions to the pension and OPEB plans and can impose its will.

The financial statements of the fiduciary component units are reported as Pension and OPEB Trust funds in the fiduciary fund financial statements. Separate financial statements have not been prepared for the fiduciary component units.

B. Basis of Presentation

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Town's accounting policies are described below.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town. For the most part, the effect of interfund activity has been removed from these statements. However, interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those expenses that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, including fiduciary component units, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements.

Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days after the end of the current fiscal period.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. In determining when to recognize intergovernmental revenues (grants and entitlements), the legal and contractual requirements of the individual programs are used as guidance. Revenues are recognized when the eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the Town.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to capital leases, compensated absences and claims and judgments, are recorded only when payment is due.

The Town reports the following major governmental funds:

The *General Fund* is the Town's primary operating fund. It accounts for all financial resources of the Town, except those activities required to be accounted for in another fund.

The *Capital and Nonrecurring Expenditures Fund* accounts for revenues and expenditures to be used for various short-term construction projects funded by the General Fund.

The *Waterford High School Building Project* accounts for revenues and expenditures and other financing sources for the construction of the High School.

The *American Rescue Funds Grant* accounts for revenues and expenditures associated with the related funding to support recovery from Covid-19.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Additionally, the Town reports the following major proprietary fund:

The *Utility Commission Fund* accounts for the operation and maintenance of the sewer collection system, which is owned by the Town and is primarily supported through charges to customers.

Additionally, the Town reports the following fund types:

The *Internal Service Fund* is used to account for the Town's insurance program for health insurance coverage of the Town and Board of Education employees.

The *Pension and Other Employee Benefit Trust Funds* account for the assets that have been set aside in a trust for the employee retirement plan for certain Town employees and assets that have been set aside in a trust for other post-employment benefits for certain employees.

The *Custodial Funds* account for monies held on behalf of students for scholarships.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the enterprise funds and various other function of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenue includes all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to users for services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Unrestricted resources are used in the following order: committed, assigned then unassigned.

C. Cash and Cash Equivalents

The Town classifies money market funds, STIF investments, treasury bills and certificates of deposit having original maturities of three months or less when purchased as cash equivalents. The Connecticut State Treasurer's Short-Term Investment Fund is an investment pool managed by the State of Connecticut Office of the State Treasurer. STIF is an investment pool of high-quality, short-term money market instruments with an average maturity of less than 60 days. Investments must be made in instruments authorized by Connecticut General Statutes 3-27c through 3-27e. Investment guidelines are adopted by the State Treasurer. The pool is reported at amortized cost. There were no limitations or restrictions on any withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

D. Investments

Investments are stated at fair value.

E. Supplies and Prepaid Items

Supplies consist of United States Department of Agriculture donated commodities are stated at fair market value. Supplies are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

F. Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances."

In the government-wide financial statements, all trade and property tax receivables are shown net of an allowance for uncollectibles.

G. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and proprietary fund financial statements. Capital assets are defined by the Town as assets with an initial individual cost of more than \$5,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets of the Town are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Infrastructure:	
Public domain infrastructure	10-65
System infrastructure	30
Land and Buildings:	
Land	-
Land improvements	20

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Buildings	25-40
Building improvements	25-40
Equipment:	
Vehicles	8
Office equipment	5-20
Computer equipment	5
Machinery and equipment	5-30
Software	15

H. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position or fund balance that applies to a future period or periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Town reports a deferred charge on refunding and deferred outflows related to pension and OPEB in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. A deferred outflow of resources related to pension and OPEB results from differences between expected and actual experience, changes in assumptions or other inputs. These amounts are deferred and included in pension and OPEB expense in a systematic and rational manner over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension and OPEB plan (active employees and inactive employees).

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period or periods and so will not be recognized as an inflow of resources (revenue) until that time. The Town reports deferred inflows related to pensions and OPEB in the government-wide statement of net position. A deferred inflow of resources related to pension and OPEB results from differences between expected and actual experience, changes in assumptions or other inputs. These amounts are deferred and included in pension and OPEB expense in a systematic and rational manner over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension and OPEB plan (active employees and inactive employees). Also, for governmental funds, the Town reports unavailable revenue, which arises only under the modified accrual basis of accounting. The governmental funds report unavailable revenues from four sources: grants receivable, special assessments, property taxes and interest on property taxes. These amounts are deferred and recognized as an inflow of resources (revenue) in the period during which the amounts become available.

I. Net Pension Liability and Net OPEB Liability

The net pension liability is measured as the portion of the actuarial present value of projected benefits that is attributed to past periods of employee service (total pension liability), net of the pension plan's fiduciary net position. The pension plan's fiduciary net position is determined using the same valuation methods that are used by the pension plan for purposes of preparing its statement of fiduciary net position. The net pension liability is measured as of a date (measurement date) no earlier than the end of the employer's prior fiscal year, consistently applied from period to period.

The net OPEB liability is measured as the portion of the actuarial present value of projected benefits that is attributed to past periods of employee service (total OPEB liability), net of the OPEB plan's

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fiduciary net position. The OPEB plan's fiduciary net position is determined using the same valuation methods that are used by the OPEB plan for purposes of preparing its statement of fiduciary net position. The net OPEB liability is measured as of a date (measurement date) no earlier than the end of the employer's prior fiscal year, consistently applied from period to period.

J. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenses in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

K. Compensated Absences

Town and Board of Education employees accumulate vacation and sick leave hours for subsequent use or for payment upon termination or retirement. Vacation and sick leave expenses to be paid in future period are accrued when incurred in the government-wide and proprietary financial statements. A liability for these amounts is reported in governmental funds only for amounts that have become due. The general fund is typically used to liquidate the liability.

L. Equity

Equity in the government-wide financial statements is defined as "net position" and is classified in the following categories:

Net Investment in Capital Assets

This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted Net Position

Restricted net position contains assets subject to restrictions that are externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position

This component consists of net position that does not meet the definition of "restricted" or "net investment in capital assets."

The equity of the fund financial statements is defined as "fund balance" and is classified in the following categories:

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Nonspendable Fund Balance

This component represents amounts that cannot be spent due to form (e.g., inventories and prepaid amounts).

Restricted Fund Balance

This component represents amounts constrained for a specific purpose by external parties, such as grantors, creditors, contributors, or laws and regulations of their governments.

Committed Fund Balance

This component represents amounts constrained for a specific purpose by a government using its highest level of decision-making authority (Town of Waterford Representative Town Meeting) in the form of an ordinance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.

Assigned Fund Balance

This balance represents amounts constrained for the intent to be used for a specific purpose by a governing body or board or official that has been delegated authority to assign amounts by the Town Charter. The Finance Director has been delegated authority to assign amounts.

Unassigned Fund Balance

This component represents fund balance in the General Fund in excess of nonspendable, restricted, committed and assigned fund balance. If another governmental fund has a fund balance deficit, it is reported as a negative amount in unassigned fund balance.

M. Property Taxes

The Town's property tax is levied each June on the assessed value listed on the prior October 1 Grand List for all taxable property located in the Town and are computed at 70% of market value. Although taxes are levied in June, the legal right to attach property does not exist until July 1. Taxes are due and payable in two installments on the following July 1 and January 1. Interest of 1 ½ percent per month is charged on delinquent taxes. The Town files liens against property if taxes that are due July 1 remain unpaid on the following June 30. Liens are effective on the attachment date and are continued by filing prior to the following levy date.

Additional supplemental property taxes are assessed for motor vehicles registered subsequent to the Grand List date through July 31 and are payable in one installment due January 1.

Property tax revenues are recognized when they become available. Available means due or past due and receivable within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. The Town defines the current period to mean within 60 days after year end. Property taxes receivable not expected to be collected during the available period are reflected in unavailable revenue in the fund financial statements. The entire receivable is recorded as revenue in the government-wide financial statements. Property taxes collected prior to June 30 that are applicable to the subsequent years' assessment are reflected as advance tax collections in both the fund financial statements and the government-wide financial statements.

N. Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the

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date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

O. Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through December 17, 2021, the date that the financial statements were available to be issued.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Formal legally adopted annual budgets are employed as a management control device in the General Fund. Project-length budgets are employed in the Capital Projects Funds. All unencumbered appropriations lapse at year end.

The Town uses the following procedures in establishing the budgetary data included in the financial statements. Those boards seeking appropriations, with the exception of the Board of Education, make their budgetary requests to the Board of Selectmen by a date designated by the Board. During the months of January and February, the Board of Selectmen conducts budget hearings with the requesting agencies. The Board of Selectmen will take action on these requests no later than the second week in February and forward the budgets and its recommendation for funding to the Board of Finance. During the month of March, the Board of Finance conducts budget hearings with the requesting departments, Boards, Commissions and Agencies including the Board of Education. The Board of Finance then conducts a public hearing to determine the budget it will recommend to the RTM. This recommendation cannot exceed the recommended level of appropriation by the Board of Selectmen unless a departmental appeal is made to them based upon the action of the Board of Selectmen in a timeframe approved by Ordinance. The RTM holds its annual budget meeting the first Monday in May and acts upon the recommended budget as submitted by the Board of Finance inclusive of the Board of Education. The RTM cannot increase the level of appropriation recommended by the Board of Finance unless a departmental appeal is made to them from the action of the Board of Finance in a timeframe approved by Ordinance. The annual budget meeting legally appropriates this budget to departmental line items for expenditures and transfers. The Board of Finance then sets a tax mill rate for the ensuing fiscal year based upon this level of budget.

Town management may transfer amounts within the series level within a department with Commission or Board approval, but only the Board of Finance is authorized to transfer the legally budgeted amounts between series within or between departmental accounts. In this function, series within the various departments serve as the level of management control.

The Superintendent of Schools is authorized to make limited line item transfers under emergency circumstances where the urgent need for the transfer prevents the Board of Education from meeting in a timely fashion to consider the transfer. Any such transfer shall be announced at the next regularly scheduled meeting of the Board.

The Town's budgeting system requires accounting for certain transactions to be on a basis other than GAAP. The major difference between the budgetary and GAAP basis is that encumbrances are recognized as a charge against a budget appropriation in the year in which the purchase order is issued and, accordingly, encumbrances outstanding at year end are recorded in budgetary reports as

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expenditures of the current year, whereas, on a GAAP basis, encumbrances are recorded as assigned fund balance.

Summarizations of the amended budget approved by the RTM for the "budgetary" General Fund is presented. During the year, supplemental budgetary appropriations of \$41,100 were made.

As explained above, the Town's budgetary fund structure accounts for certain transactions differently from that utilized in reporting in conformity with generally accepted accounting principles.

The differences between the budgetary and GAAP basis of accounting are as follows:

- Encumbrances are recognized as valid and proper charges against budget appropriations in the year in which the purchase order is issued and, accordingly, encumbrances outstanding at year end are reflected in budgetary reports as expenditures in the current year but are shown as an assigned fund balance on a GAAP basis.
- State of Connecticut Teachers' Retirement System pension and OPEB contributions made on-behalf of the Town of Waterford for teachers' pension and OPEB benefits are reported for GAAP purposes only.
- Excess Cost - Student based grant is credited against the Board of Education's operating budget.
- Bond Refundings - Proceeds from principal and premium received through bond refundings, as well as the cost of bond issuance costs and payments made to bond escrow agents during the bond refunding are recorded for GAAP purposes only.
- GASB 54 Funds - Certain funds are consolidated with the general fund following the guidance of GASB 54, *Fund Balance Reporting and Government Fund Type Definitions*. These funds do not have legally adopted budgets but are recorded with the general fund for GAAP purposes.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end are reported as assigned fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

B. Deficit Fund Equity

The following funds had deficit fund balances at year end:

Fund	Amount
Waterford High School Building Project	\$ 2,941,627
Historic Preservation Enhancement Grant	5,000
Nuclear Safety Emergency Preparedness	84,798

These deficits will be eliminated in future years by grants and when permanent financing is obtained.

3. CASH, CASH EQUIVALENTS AND INVESTMENTS

The deposit of public funds is controlled by the Connecticut General Statutes (Section 7-402). Deposits may be made in a "qualified public depository" as defined by Statute, or, in amounts not

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exceeding the Federal Deposit Insurance Corporation insurance limit, in an "out of state bank" as defined by the Statutes, which is not a "qualified public depository."

The Town and the Pension and OPEB Trust Funds have a policy for investments which is governed by State Statutes. The Connecticut General Statutes (Section 7-400) permit municipalities to invest in: 1) obligations of the United States and its agencies, 2) highly rated obligations of any state of the United States or of any political subdivision, authority or agency thereof, and 3) shares or other interests in custodial arrangements or pools maintaining constant net asset values and in highly rated no-load open end money market and mutual funds (with constant or fluctuating net asset values) whose portfolios are limited to obligations of the United States and its agencies, and repurchase agreements fully collateralized by such obligations. Other provisions of the Statutes cover specific municipal funds with particular investment authority. The provisions of the Statutes regarding the investment of municipal pension funds do not specify permitted investments. Therefore, investment of such funds is generally controlled by the laws applicable to fiduciaries and the provisions of the applicable plan.

The Statutes (Sections 3-24f and 3-27f) also provide for investment in shares of the State Short-Term Investment Fund (STIF). STIF is an investment pool of high-quality, short-term money market instruments with an average maturity of less than 60 days which is under the control of the State Treasurer, with oversight provided by the Treasurer's Cash Management Advisory Board, and are regulated under the State Statutes and subject to annual audit by the Auditors of Public Accounts. Investment yields are accounted for on an amortized-cost basis with an investment portfolio that is designed to attain a market-average rate of return throughout budgetary and economic cycles. Investors accrue interest daily based on actual earnings, less expenses and transfers to the designated surplus reserve, and the fair value of the position in the pool is the same as the value of the pool shares. There were no limitations or restrictions on any withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Deposits

Deposit Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the Town's deposits will not be returned. The Town does not have a deposit policy for custodial credit risk. The deposit of public funds is controlled by the Connecticut General Statutes. Deposits may be placed with any qualified public depository that has its main place of business in the State of Connecticut. Connecticut General Statutes require that each depository maintain segregated collateral (not required to be based on a security agreement between the depository and the municipality and, therefore, not perfected in accordance with federal law) in an amount equal to a defined percentage of its public deposits based upon the depository's risk-based capital ratio.

Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, \$23,178,450 of the Town's bank balance of \$28,781,931 was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$ 20,785,604
Uninsured and collateral held by the pledging bank's trust department, not in the Town's name	<u>2,392,846</u>
Total Amount Subject to Custodial Credit Risk	<u>\$ 23,178,450</u>

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Cash Equivalents

At June 30, 2021, the Town's cash equivalents amounted to \$36,075,057. The following table provides a summary of the Town's cash equivalents (excluding U.S. government guaranteed obligations) as rated by nationally recognized statistical rating organizations.

	Standard & Poor's	Fitch Ratings
State Short-Term Investment Fund (STIF) Money Market Funds	AAAm Not Rated	

Investments

As of June 30, 2021, the Town had the following investments:

	Fair Value	Investment Maturities (Years)		
		Less Than 1	1 - 10	More Than 10
Interest-bearing investments:				
Certificates of deposit*	\$ 4,918,942	\$ 4,918,942	\$	
U.S. Government securities	1,322,515	1,322,515		
Other investments:				
Mutual funds		<u>10,106,632</u>		
Total Investments	\$	<u>16,348,089</u>		

* Subject to coverage by Federal Depository Insurance and Collateralization.

Presented below is the rating of investments for each debt investment type:

Average Rating	U.S. Government Securities	Certificates of Deposit
Aaa	\$ 1,322,515	\$
Not Rated		<u>4,918,942</u>
	<u>\$ 1,322,515</u>	<u>\$ 4,918,942</u>

The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements); followed by quoted prices in inactive markets or for similar assets or with observable inputs (Level 2 measurements); and the lowest priority to unobservable inputs (Level 3 measurements). The Town has the following recurring fair value measurements as of June 30, 2021:

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	Fair Value	Level 1	Level 2	Level 3
Investments by fair value level:				
Mutual funds	\$ 10,106,632	\$ 10,106,632	\$	\$
U.S. Government securities	1,322,515	1,322,515		

Mutual funds and U.S. Government Securities are classified in Level 1 of the fair value hierarchy and are valued using prices quoted in active markets for those securities.

Interest Rate Risk

The Town, Pension and OPEB plans have a policy that limits investing in short-term securities, money market funds or similar investment pools, and limiting the average maturity in the portfolio in accordance with this policy will minimize interest rate risk.

Credit Risk - Investments

The Town does not have an investment policy that would limit its investment choices due to credit risk, other than State Statutes governing investments in obligations of any State or political subdivision or in obligations of the State of Connecticut or political subdivision.

Concentration of Credit Risk

The Town and pension plan do have a policy that limits that amounts invested in any one issuer to no more than 15% from a specific issuer or business sector (except U.S. Treasuries or Connecticut Short Term Investment Funds), which is to maintain a diversified portfolio to minimize the risk of loss resulting from over-concentration of assets in a specific issuer.

Custodial Credit Risk

Custodial credit risk for an investment is the risk that, in the event of the failure of the counterparty (the institution that pledges collateral or repurchase agreement securities to the Town or that sells investments to or buys them for the Town), the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Town does not have a policy for custodial credit risk. At June 30, 2021, the Town did not have any uninsured and unregistered securities held by the counterparty, or by its trust department or agent, that were not in the Town's name.

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4. RECEIVABLES

Receivables as of year-end for the Town's individual major funds and nonmajor, internal service and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Capital and Nonrecurring Expenditures Fund	Utility Commission	Nonmajor and Other Funds	Total
Receivables:					
Property taxes	\$ 1,063,782	\$	\$	\$	\$ 1,063,782
Interest	538,287				538,287
Accounts	216,711	380	1,599,906	50,281	1,867,278
Intergovernmental	134,070	249,739		658,737	1,042,546
Assessment charges	25,838				25,838
Gross receivables	1,978,688	250,119	1,599,906	709,018	4,537,731
Less allowance for uncollectibles	(113,549)			(3,193)	(116,742)
Net Total Receivables	\$ 1,865,139	\$ 250,119	\$ 1,599,906	\$ 705,825	\$ 4,420,989

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5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2021 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Ending Balance</u>
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 8,957,250	\$ 24,695	\$	\$	\$ 8,981,945
Permanent easements	5,000				5,000
Construction in progress	9,305,951	110,809	(36,500)	(8,992,479)	387,781
Total capital assets not being depreciated	<u>18,268,201</u>	<u>135,504</u>	<u>(36,500)</u>	<u>(8,992,479)</u>	<u>9,374,726</u>
Capital assets being depreciated:					
Land improvements	3,512,754	572,246	(242,278)		3,842,722
Buildings and improvements	239,761,606	4,371,072		8,992,479	253,125,157
Vehicles	16,695,357	702,333	(1,024,453)		16,373,237
Machinery and equipment	15,367,105	156,890	(52,320)		15,471,675
Infrastructure	104,265,607	524,506	(320,728)		104,469,385
Software	554,969	8,300			563,269
Total capital assets being depreciated	<u>380,157,398</u>	<u>6,335,347</u>	<u>(1,639,779)</u>	<u>8,992,479</u>	<u>393,845,445</u>
Less accumulated depreciation for:					
Land improvements	(1,969,899)	(120,157)	242,278		(1,847,778)
Buildings and improvements	(79,480,972)	(5,580,743)			(85,061,715)
Vehicles	(10,871,753)	(984,671)	1,001,954		(10,854,470)
Machinery and equipment	(12,397,513)	(607,630)	52,320		(12,952,823)
Infrastructure	(49,353,794)	(1,746,958)	204,370		(50,896,382)
Software	(461,068)	(13,535)			(474,603)
Total accumulated depreciation	<u>(154,534,999)</u>	<u>(9,053,694)</u>	<u>1,500,922</u>	<u>-</u>	<u>(162,087,771)</u>
Total capital assets being depreciated, net	<u>225,622,399</u>	<u>(2,718,347)</u>	<u>(138,857)</u>	<u>8,992,479</u>	<u>231,757,674</u>
Governmental Activities Capital Assets, Net	<u>\$ 243,890,600</u>	<u>\$ (2,582,843)</u>	<u>\$ (175,357)</u>	<u>\$ -</u>	<u>\$ 241,132,400</u>
Business-type activities:					
Capital assets not being depreciated:					
Land	\$ 127,970	\$	\$	\$	\$ 127,970
Capital assets being depreciated:					
Buildings and improvements	1,383,627				1,383,627
Vehicles	814,175	61,130	(35,664)		839,641
Machinery and equipment	1,105,920				1,105,920
Infrastructure	96,017,268				96,017,268
Software	19,000				19,000
Total capital assets being depreciated	<u>99,339,990</u>	<u>61,130</u>	<u>(35,664)</u>	<u>-</u>	<u>99,365,456</u>
Less accumulated depreciation for:					
Buildings and improvements	(405,000)	(34,590)			(439,590)
Vehicles	(587,295)	(25,169)	35,664		(576,800)
Machinery and equipment	(437,977)	(76,504)			(514,481)
Infrastructure	(50,608,528)	(1,671,242)			(52,279,770)
Software	(11,454)	(1,266)			(12,720)
Total accumulated depreciation	<u>(52,050,254)</u>	<u>(1,808,771)</u>	<u>35,664</u>	<u>-</u>	<u>(53,823,361)</u>
Total capital assets being depreciated, net	<u>47,289,736</u>	<u>(1,747,641)</u>	<u>-</u>	<u>-</u>	<u>45,542,095</u>
Business-Type Activities Capital Assets, Net	<u>\$ 47,417,706</u>	<u>\$ (1,747,641)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,670,065</u>

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Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:		
General government	\$ 237,459	
Public safety	804,429	
Public works	2,310,173	
Recreation	345,197	
Library	21,650	
Social services	115,719	
Education	<u>5,219,067</u>	
Total Depreciation Expense - Governmental Activities	\$ <u>9,053,694</u>	
Business-type activities:		
Utility Commission	\$ <u>1,808,771</u>	

Construction Commitments

The Town has active construction projects as of June 30, 2021. At year end, the Town's commitments are as follows:

Project	Spent-to-Date	Remaining Commitment
Recreation projects	\$ 208,228	\$ 160,603
Department of Public Works projects	<u>16,660,319</u>	<u>842,150</u>
Total	\$ <u>16,868,547</u>	\$ <u>1,002,753</u>

The commitments are being financed with General Fund and Capital Projects Fund appropriations and state and federal grants and bonding.

6. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2021 is as follows:

Receivable Entity	Payable Entity	Amount
General Fund	Capital and Nonrecurring Expenditures Fund	\$ 550,846
General Fund	Waterford High School Building Project	2,942,807
General Fund	Nonmajor Governmental Funds	662,904
General Fund	Utility Commission	214,386
American Rescue Fund	General Fund	2,773,945
Nonmajor Governmental Funds	General Fund	1,766,211
Internal Service Fund	General Fund	<u>934,914</u>
		\$ <u>9,846,013</u>

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Interfund receivables and payables generally represent temporary balances arising from reimbursement-type transactions.

Interfund transfers for the year ended June 30, 2021 are as follows:

	Transfers In			
	General Fund	Capital and Nonrecurring Expenditures Fund	Nonmajor Governmental Funds	Total Transfers Out
Transfers:				
General Fund	\$ 129,941	\$ 1,401,280	\$ 2,269,630	\$ 3,670,910
Nonmajor Governmental Funds				129,941
Total Transfers In	\$ 129,941	\$ 1,401,280	\$ 2,269,630	\$ 3,800,851

Interfund transfers arose from appropriating General Fund amounts to the Nonrecurring Capital Projects Fund and various nonmajor governmental funds. Also, the Utility Commission transferred \$14,000 of capital assets to the General Fund. There were also transfer out of the Capital Improvement Fund of \$129,941 into the General Fund for unused appropriations.

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7. LONG-TERM DEBT

Changes in Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2021 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Bonds payable:					
General obligation bonds	\$ 63,030,000	\$ 42,545,000	\$ 32,760,000	\$ 72,815,000	\$ 5,840,000
Premium on bonds	4,628,599	1,441,884	1,439,595	4,630,888	
Total bonds payable	<u>67,658,599</u>	<u>43,986,884</u>	<u>34,199,595</u>	<u>77,445,888</u>	<u>5,840,000</u>
Bond anticipation notes*					
Bond anticipation note principal	10,000,000		10,000,000		-
Premium on bond anticipation notes	93,500		93,500		
Total bond anticipation notes	<u>10,093,500</u>	<u>-</u>	<u>10,093,500</u>	<u>-</u>	<u>-</u>
Other liabilities:					
Net OPEB liability	17,291,575		597,814	16,693,761	
Landfill post-closure monitoring	271,000		24,000	247,000	21,000
Compensated absences	7,239,502		499,147	6,740,355	1,093,829
Net pension liability	31,574,561	2,206,049		33,780,610	
Prior service cost (MERS)	835,265		417,364	417,901	417,364
Total Governmental Activities					
Long-Term Liabilities	<u>\$ 134,964,002</u>	<u>\$ 46,192,933</u>	<u>\$ 45,831,420</u>	<u>\$ 135,325,515</u>	<u>\$ 7,372,193</u>
Business-type activities:					
Compensated absences	<u>\$ 345,395</u>	<u>\$ -</u>	<u>\$ 29,744</u>	<u>\$ 315,651</u>	<u>\$ 17,785</u>

* Bond anticipation notes above consists of notes for which long-term debt was issued to replace the notes during the year ended June 30, 2021.

Compensated absences, net pension liability and net OPEB liability are generally liquidated by the General Fund.

General Obligation Bonds

The Town issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities.

General obligation bonds are direct obligations of the Town for which full faith and credit are pledged and are payable from taxes levied on all taxable properties located within the Town. The Town is liable for all outstanding bonds. General obligation bonds currently outstanding are as follows:

Description	Maturity Ranges	Original Amount	Date of Issue	Date of Maturity	Interest Rate	Balance June 30, 2021
Governmental activities:						
Schools:						
Clark Lane School	\$800,000 - \$850,000	\$ 9,440,000	12/29/2014	8/15/2026	3.0% - 5.0%	\$ 5,010,000
Great Neck Elementary	\$655,000 - \$960,000	9,085,000	12/18/2019	8/1/2030	4.0% - 5.0%	8,430,000
Waterford High School	\$1,355,000 - \$2,000,000	33,750,000	3/15/2013	8/15/2032	2.0% - 4.0%	1,755,000
School Issue of 2014	\$640,000 - \$940,000	15,930,000	3/17/2014	3/15/2034	3.0% - 4.0%	1,660,000
School Issue of 2017	\$185,000 - \$2,830,000	14,585,000	6/21/2017	6/30/2031	2.0% - 5.0%	13,415,000
Municipal Complex	\$680,000 - \$685,000	13,655,000	7/23/2020	9/15/2040	2.0% - 5.0%	13,655,000
School Refunding	\$905,000 - \$3,195,000	28,890,000	12/30/2020	8/15/2033	0.3% - 2.0%	28,890,000
						\$ 72,815,000

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

General Obligation Bonds - Advance Refundings

On December 30, 2020, the Town issued \$28,890,000 in general obligation bonds, with an average interest rate of 1.47% to refund outstanding bonds with an average rate of 3.21%. The bonds refunded were \$17,585,000 of outstanding 2013 general obligation bonds and \$10,115,000 of outstanding 2014 general obligation bonds. The net proceeds of \$28,679,460 (after payment of issuance costs of \$206,670) were deposited with an escrow agent in an irrevocable trust fund. The proceeds were used to buy a portfolio of direct obligations of, or obligations guaranteed by, the United States of America to provide all future debt service payments on the refunded bonds. The refunded bonds are considered defeased and the liability for those bonds has been removed from the statement of net position. The transaction generated a cash flow savings of \$2,604,150 and a present value savings of \$2,413,272.

In addition to the above, in prior years the Town defeased various bond issues by creating separate irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase government obligations that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. The balance in escrow was \$32,346,719 as of June 30, 2021. The balance of the defeased bonds was \$31,700,000 at June 30, 2021.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Fiscal Year Ending June 30,	Governmental Activities	
	Principal	Interest
2022	\$ 5,840,000	\$ 2,094,633
2023	5,310,000	1,887,459
2024	6,450,000	1,698,250
2025	6,595,000	1,514,746
2026	6,645,000	1,319,500
2027-2031	28,425,000	3,372,469
2032-2036	10,150,000	690,804
2037-2041	3,400,000	180,200
Total	\$ 72,815,000	\$ 12,758,061

Landfill Post-Closure Care Costs

Effective January 1, 2002, the Town's Miner Lane landfill was closed. The cost of the ongoing maintenance of the cap and the Department of Energy and Environmental Protection requirement for water quality testing over a 30-year period is estimated to be approximately \$21,000 a year. Accordingly, the Town has recorded a liability in the government-wide financial statements of \$247,000.

Authorized But Unissued

The total of authorized but unissued bonds at June 30, 2021 is approximately \$8,592,000. In most cases, interim financing is obtained through bond anticipation notes or other short-term borrowings until the issuance of long-term debt.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Debt Limitation

The Town's indebtedness does not exceed the legal debt limitations as required by the Connecticut General Statutes as reflected in the following schedule (in thousands):

Category	Debt Limit	Indebtedness	Balance
General purpose	\$ 208,546	\$ 15,000	\$ 193,546
Schools	417,092	66,407	350,685
Sewers	347,576		347,576
Urban renewal	301,233		301,233
Pension deficit	278,061		278,061

The total overall statutory debt limit for the Town is equal to seven times annual receipts from taxation, or \$648,806,802.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

8. FUND BALANCE

The components of fund balance for the governmental funds as of June 30, 2021 are as follows:

	General Fund	Capital and Nonrecurring Expenditures Fund	Waterford High School Building Project	American Rescue Fund	Nonmajor Governmental Funds	Total
Fund balances:						
Nonspendable:						
Inventory	\$ 21,624	\$	\$	\$ 9,101	\$ 9,101	\$ 9,101
Prepaid expenditures				1,309		22,933
Non-spendable trust				144,021		144,021
Restricted for:						
General government				54,939		54,939
Public safety				32,186		32,186
Public works				514,384		514,384
Recreation				57,103		57,103
Social services				238,244		238,244
Education				63,757		63,757
Committed to:						
Public works				632,093		632,093
Other capital projects		7,797,327		5,059,707		12,857,034
Education				265,895		265,895
Assigned to:						
General government	87,912					87,912
Public safety	44,038					44,038
Public works	2,213					2,213
Recreation	24,733					24,733
Education	620,423					620,423
Unassigned	22,981,081		(2,941,627)		(91,107)	19,948,347
Total Fund Balances	\$ 23,782,024	\$ 7,797,327	\$ (2,941,627)	\$ -	\$ 6,981,632	\$ 35,619,356

As discussed in Note 2.A., budgetary information, under budgetary basis of accounting encumbrance accounting, is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. As of June 30, 2021, the amount of General Fund encumbrances expected to be honored upon performance by the vendor in the next year totaled \$641,833.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

9. TAX ABATEMENTS

As of June 30, 2021, the Town provides tax abatements through multiple programs:

- AHEPA 250-II Inc.
- Twin Haven, Inc.

The AHEPA 250-II Inc. (AHEPA) tax abatement agreement provides a real property tax abatement on certain property within the Town for the purpose of providing housing to the low or moderate-income elderly and handicapped, as allowed under Chapter 133 of the Connecticut General Statutes Section 8-215 and 8-216. Eligibility for the abatement is predicated on AHEPA limiting occupancy in the premises to those meeting the criteria for low or moderate-income elderly and handicapped individuals in addition to maintaining a contracted standard of housing for the property. The agreement allows for an abatement over a five-year period to end on June 27, 2019, if not extended, and is determined by the percentage of the annual Town levy that is expended for education. For the year ended June 30, 2021, taxes abated through this agreement totaled \$28,265. There are no provisions to recapture abated taxes under this program. No other commitments have been made by the Town to the abatement recipient under this agreement.

The Twin Haven, Inc. (Twin Haven) tax abatement agreement provides a real property tax abatement on certain property within the Town for the purpose of providing housing to the low or moderate-income elderly, as allowed under Chapter 133 of the Connecticut General Statutes Section 8-215. Eligibility for the abatement is predicated on Twin Haven limiting occupancy in the premises to those meeting the criteria for low or moderate-income elderly individuals in addition to maintaining a contracted standard of housing for the property. The abatement term is over a five-year period to end on June 30, 2021, if not extended, and is determined by the percentage of the annual Town levy that is expended for education. For the year ended June 30, 2021, taxes abated through this agreement totaled \$25,526. There are no provisions to recapture abated taxes under this program. No other commitments have been made by the Town to the abatement recipient under this agreement.

10. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS

A. Pension Trust Fund

Plan Description

The Town maintains a single-employer defined benefit pension plan (the Plan). The Plan was established and is administered by the Town. The Plan covers employees who retired or terminated in a vested status prior to State of Connecticut Municipal Employees' Retirement System (MERS) participation. There are no contributions required from the members. The Town is required to contribute the amounts necessary to finance the benefits for the participants in this Plan. The Plan is considered to be part of the Town's financial reporting entity and is included in the Town's financial reports as a Pension Trust Fund. The Plan does not issue a separate stand-alone financial report.

The Plan provides retirement, disability and death benefits to plan members and their beneficiaries. The Plan is closed to new members. All eligible full-time employees have the option of enrolling in the MERS plan.

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Benefit Provisions

Members who retired at normal retirement date (age 62 and 15 years of service) receive benefits equal to 1.5% of final average earnings (the average of the highest 5 years within the last 10 years) per year of service, limited to 30 years. Members who retired at service retirement date (age 50 and 25 years of service) receive benefits equal to 2% of final average earnings per year of service, limited to 30 years, until age 62. Members who retired at early retirement date (age 57 and 15 years of service) could elect to receive benefits accrued to that date, reduced by .4167% for each month prior to normal retirement date, or to defer benefits until normal retirement date with no reduction. Benefit provisions are established and can be amended by the Representative Town Meeting.

Plan Administration

The general administration and management of the pension plan and the responsibility for carrying out the provision of the plan shall be placed with the Retirement Commission. The Retirement Commission is made up as follows:

- A member of the Board of Police Commissioners to be appointed by the Board of Police Commissioners, annually;
- A member of the Board of Selectmen to be appointed by the Board of Selectmen, annually;
- A member of the Board of Education to be appointed by the Board of Education, annually;
- A member of the Board of Finance to be appointed by the Board of Finance, biennially, for a two-year term, subsequent to December 1st but no later than December 31st of each odd-numbered year;
- Two members of the Representative Town Meeting to be appointed by the Representative Town Meeting biennially, for a two-year term at the regularly scheduled December meeting of each odd-numbered year, and;
- A member of the fire service to be appointed by the Director of Fire Services, annually.

Plan membership consisted of the following at July 1, 2019, the date of the latest actuarial valuation:

Retirees, disabled employees and beneficiaries currently receiving benefits	10
Terminated plan members entitled to benefits but not yet receiving them	
Active members	<hr/>
	10

Summary of Significant Accounting Policies

Basis of Accounting

The Plan's financial statements are prepared using the accrual basis of accounting. Plan member and employer contributions are recognized as revenues when due in accordance with the terms of the Plan. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. Administrative costs are paid from pension fund resources.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Method Used to Value Investments

Investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price. Investment income is recognized as earned.

Funding Policy

There are no active employees of the Plan. Contributions required for the year ended June 30, 2021 were \$59,870, with contributions of \$82,000 made by the Town. Excess assets in the Plan may be used to fund past service costs for employees who transferred to MERS.

Investments

Investment Policy

The Plan's policy in regard to the allocation of invested assets is established and may be amended.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. Best estimates of the real rates of return for each major asset class are included in the pension plan's target asset allocation as of June 30, 2021, and are summarized in the following table.

The following was the Retirement Commission's adopted asset allocation policy and the long-term expected real rate of return as of June 30, 2021:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Large cap domestic equity	17.5%	5.00%
Small cap domestic equity	7.5%	5.55%
Developed international equity	20.0%	5.35%
Emerging international equity	5.0%	6.30%
Fixed income	50.0%	1.60%
Total	<u>100.0%</u>	

Rate of Return

For the year ended June 30, 2021, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 20.68%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the Town

The components of the net pension liability of the Town at June 30, 2021 were as follows:

Total pension liability	\$ 931,582
Plan fiduciary net position	<u>639,050</u>
Net Pension Liability	\$ <u>292,532</u>

Plan fiduciary net position as a percentage of the total pension liability 68.60%

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of July 1, 2019 using the following actuarial assumptions, applied to all periods included in the measurement:

Cost-of-living adjustments	2.60%
Actuarial cost method	Entry age normal
Investment rate of return	6.25%, compounded annually

Plan mortality rates were based on the Pub-2010 Public Retirement Plans Amount-Weighted Mortality Tables (with separate tables for General Employees, Public Safety and Teachers), projected to the valuation date with Scale MP-2019.

Discount Rate

The discount rate used to measure the total pension liability was 6.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Town contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances as of July 1, 2020	\$ 969,081	\$ 540,447	\$ 428,634
Changes for the year:			
Interest on total pension liability	57,640		57,640
Employer contributions		82,000	(82,000)
Net investment income		117,497	(117,497)
Benefit payments, including refund to employee contributions	(95,139)	(95,139)	-
Administrative expenses		(5,755)	5,755
Net changes	<u>(37,499)</u>	<u>98,603</u>	<u>(136,102)</u>
Balances as of June 30, 2021	\$ 931,582	\$ 639,050	\$ 292,532

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Town, calculated using the current discount rate, as well as what the Town's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	Current	
	1% Decrease	1% Increase
	(5.25%)	(7.25%)
Net Pension Liability	\$ 362,462	\$ 292,532
	\$ 231,213	

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2021, the Town recognized pension expense of \$12,190. At June 30, 2021, the Town reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Inflows of Resources
Net difference between projected and actual earning on pension plan investments	\$ 64,243

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities</u>
2022	\$ (14,486)
2023	(16,082)
2024	(16,815)
2025	<u>(16,860)</u>
Total	\$ <u>(64,243)</u>

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Schedule of Plan Net Position - June 30, 2021

	Pension Trust Fund
Assets:	
Cash and cash equivalents	\$ 28,320
Investments:	
Mutual funds	<u>612,131</u>
Total assets	640,451
Liabilities:	
Accounts and other payables	<u>1,401</u>
Net Position:	
Restricted for Pension Benefits	<u><u>639,050</u></u>

Schedule of Changes in Plan Net Position for the Year Ended June 30, 2021

	Pension Trust Fund
Additions:	
Contributions:	
Employer	\$ 82,000
Investment income:	
Net appreciation in fair value of investments	<u>117,497</u>
Total additions	<u>199,497</u>
Deductions:	
Benefit payments	95,139
Administration	<u>5,755</u>
Total deductions	<u>100,894</u>
Change in Net Position	98,603
Net Position at Beginning of Year	<u>540,447</u>
Net Position at End of Year	<u><u>639,050</u></u>

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

B. Municipal Employees' Retirement System

Plan Description

Certain employees of the Town of Waterford, Connecticut and Waterford Public Schools participate in the Municipal Employees' Retirement System (MERS). MERS is a cost-sharing multiple-employer public employee retirement system established by the State of Connecticut and administered by the State Retirement Commission to provide pension benefits to employees of participating municipalities. Chapters 7-425 to 7-451 of the State of Connecticut General Statutes, which can be amended by legislative action, establishes MERS benefits, member contribution rates and other plan provisions. MERS is considered to be part of the State of Connecticut's financial reporting entity and is included in the State's financial reports as a pension trust fund. Those reports can be obtained at www.ct.gov.

Benefit Provisions

The plan provides retirement, disability and death benefits and annual cost-of-living adjustments to plan members and their beneficiaries. Employees are eligible to retire at age 55 with 5 years of continuous active service, or 15 years of active noncontinuous aggregate service. In addition, compulsory retirement is at age 65 for police and fire members. Employees under the age of 55 are eligible to retire with 25 years of service.

Normal Retirement

For members not covered by social security, retirement benefits are calculated as 2% of the average of the three highest paid years of service times the years of service. For members covered by social security, retirement benefits are calculated as 1 1/2% of the average of the three highest paid years of service not in excess of the year's breakpoint plus 2% of average of the three highest paid years of service in excess of the year's breakpoint, times years of service. The year's breakpoint is defined as \$10,700 increased by 6.0% each year after 1982, rounded to the nearest multiple of \$100. Maximum benefit is 100% of average final compensation and the minimum benefit is \$1,000 annually.

If any member covered by social security retires before age 62, the member's benefit until the member reaches age 62, or a social security disability award is received, is computed as if the member is not under social security.

Early Retirement

Members must have 5 years of continuous or 15 years of active aggregate service. Benefits are calculated as a service retirement allowance on the basis of the average of the three highest paid years of service to the date of termination. Deferred to normal retirement age, or an actuarially reduced allowance may begin at the time of separation.

Disability Retirement - Service Connected

This applies to employees who are totally and permanently disabled and such disability has arisen out of and in the course of employment with the municipality. Disability due to heart and hypertension in the case of fire and police, who began employment prior to July 1, 1996, is presumed to have been suffered in the line of duty. Benefits are calculated as a service retirement allowance based on compensation and service to the date of the disability with a minimum benefit (including worker's compensation benefits) of 50% of compensation at the time of disability.

Disability Retirement - Nonservice Connected

Employees who have 10 years of service and are totally and permanently disabled. Benefits are calculated as a service retirement allowance based on compensation and service to the date of the disability.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
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Pre-Retirement Death Benefit

The plan offers a lump-sum return of contributions with interest or if vested and married, the surviving spouse will receive a lifetime benefit.

Contributions

Member - Contributions for members not covered by social security are 5% of compensation; for members covered by social security, 3½% of compensation up to the social security taxable wage base plus 6%, if any, in excess of such base.

Employer - Participating employers make annual contributions consisting of a normal cost contribution, a contribution for the amortization of the net unfunded accrued liability and a prior service amortization payment, which covers the liabilities of MERS not met by member contributions. In addition, there is also an annual administrative fee per active and retired member.

Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the Town reports a total liability of \$33,488,078 for its proportionate share of the net pension liability. The net pension liability was measured at June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020. The actuarial assumptions used in the June 30, 2020 valuation were based on results of an actuarial experience study for the period July 1, 2012 through June 30, 2017. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participants, actuarially determined. At June 30, 2021, the Town's proportion was 3.01%. The decrease in proportion from the prior year is 0.01%.

For the year ended June 30, 2021, the Town recognized pension expense of \$9,020,067. At June 30, 2021, the Town reported deferred inflow of resources and deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Governmental Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,511,859	\$ 4,282,437
Changes of assumptions	5,483,428	
Net difference between projected and actual earning on pension plan investments	3,565,955	
Change in employer proportional share	1,444,875	909,751
Contributions after the measurement date	3,690,224	
 Total	 \$ 15,696,341	 \$ 5,192,188

Amounts reported as deferred outflows of resources related to Town contributions after the measurement date will be recognized as a reduction of the net pension liability in the subsequent year.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Amounts reported as deferred outflows and inflows of resources related to pension, excluding Town contributions after the measurement date, will be recognized in pension expense as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities</u>
2022	\$ 2,987,945
2023	3,500,724
2024	33,146
2025	<u>292,114</u>
 Total	 <u>\$ 6,813,929</u>

Payable to MERS

The Town has recorded \$417,901 as a long-term liability to MERS at June 30, 2021. This amount represents prior services cost calculated when the Town entered the Plan. This amount will be paid in annual installments. The current year amount paid was \$417,364.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement period:

Inflation	2.50%
Salary increase	3.50-10.00%, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Mortality rates were based on:

RP-2014 Combined Mortality Table adjusted to 2006 and projected to 2015 with Scale MP-2017 and projected to 2022 with Scale BB for General Employees.

RP-2014 Blue Collar Mortality Table adjusted to 2006 and projected to 2015 with Scale MP-2017 and projected to 2022 with Scale BB for Police and Fire.

For disabled retirees, the RP-2014 Disabled Mortality Table projected with Scale BB to 2020 was used.

Future cost-of-living adjustments for members who retire on or after January 1, 2002 are 60% of the annual increase in the CPI up to 6%. The minimum annual COLA is 2.5%; the maximum is 6%.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
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The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	20.00%	5.30%
Developed market international	11.00%	5.10%
Emerging market international	9.00%	7.40%
Core fixed income	16.00%	1.60%
Inflation linked bond fund	5.00%	1.30%
Emerging market debt	5.00%	2.90%
High yield bonds	6.00%	3.40%
Real estate	10.00%	4.70%
Private equity	10.00%	7.30%
Alternative investments	7.00%	3.20%
Liquidity fund	1.00%	0.90%
Total	<u>100.00%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at the actuarially determined contribution rates in the future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net pension liability, calculated using the current discount rate, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Town's proportionate share of the net pension liability	\$ 47,723,929	\$ 33,488,078	\$ 21,561,000

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

C. Connecticut State Teachers' Retirement System - Pension

Plan Description

Teachers, principals, superintendents or supervisors engaged in service of public schools are provided with pensions through the Connecticut State Teachers' Retirement System, a cost sharing multiple-employer defined benefit pension plan administered by the Teachers Retirement Board. Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the Teachers Retirement Board. The Teachers Retirement Board issues a publicly available financial report that can be obtained at www.ct.gov.

Benefit Provisions

The plan provides retirement, disability and death benefits. Employees are eligible to retire at age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut.

Normal Retirement

Retirement benefits for employees are calculated as 2% of the average annual salary times the years of credited service (maximum benefit is 75% of average annual salary during the 3 years of highest salary).

Early Retirement

Employees are eligible after 25 years of credited service including 20 years of Connecticut service, or age 55 with 20 years of credited service including 15 years of Connecticut service with reduced benefit amounts.

Disability Retirement

Employees are eligible for service-related disability benefits regardless of length of service. Five years of credited service is required for nonservice-related disability eligibility. Disability benefits are calculated as 2% of average annual salary times credited service to date of disability, but not less than 15% of average annual salary, nor more than 50% of average annual salary.

Contributions

Per Connecticut General Statutes Section 10-183z (which reflects Public Act 79-436 as amended), contribution requirements of active employees and the State of Connecticut are approved, amended and certified by the State Teachers Retirement Board and appropriated by the General Assembly.

Employer (School Districts)

School District employers are not required to make contributions to the plan.

The statutes require the State of Connecticut to contribute 100% of each school districts' required contributions, which are actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of the benefits earned by employees during the year, with any additional amount to finance any unfunded accrued liability.

For the year ended June 30, 2021, the amount of "on-behalf" contributions made by the State was \$6,767,538 and is recognized in the General Fund as intergovernmental revenues and education expenditures.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Employees

Effective July 1, 1992, each teacher is required to contribute 6% of salary for the pension benefit.

Effective January 1, 2018, the required contribution increased to 7% of pensionable salary.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the Town reports no amounts for its proportionate share of the net pension liability, and related deferred outflows and inflows, due to the statutory requirement that the State pay 100% of the required contribution. The amount recognized by the Town as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the Town were as follows:

Town's proportionate share of the net pension liability	\$ -
State's proportionate share of the net pension liability associated with the Town	<u>105,509,269</u>
Total	<u>\$ 105,509,269</u>

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020. At June 30, 2021, the Town has no proportionate share of the net pension liability.

For the year ended June 30, 2021, the Town recognized pension expense and revenue of \$15,113,702 in Exhibit II.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increase	3.00-6.50%, including inflation
Investment rate of return	6.90%, net of pension plan investment expense, including inflation

Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females at ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the five-year period ending June 30, 2019.

Cost-of-Living Allowance

For teachers who retired prior to September 1, 1992, pension benefit adjustments are made in accordance with increases in the Consumer Price Index, with a minimum of 3% and a maximum of 5% per annum.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
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For teachers who were members of the Teachers' Retirement System before July 1, 2007 and retire on or after September 1, 1992, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 6% per annum. If the return on assets in the previous year was less than 8.5%, the maximum increase is 1.5%.

For teachers who were members of the Teachers' Retirement System after July 1, 2007, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 5% per annum. If the return on assets in the previous year was less than 11.5%, the maximum increase is 3%, and if the return on the assets in the previous year was less than 8.5%, the maximum increase is 1.0%.

Long-Term Rate of Return

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The current capital market assumptions and the target asset allocation as provided by the State of Connecticut Treasurer's Office are summarized in the following table:

<u>Asset Class</u>	<u>Expected Return</u>	<u>Target Allocation</u>
Domestic Equity Fund	5.60	%
Developed Market Intl. Stock Fund	6.00	11.00
Emerging Market Intl. Stock Fund	7.90	9.00
Core Fixed Income Fund	2.10	16.00
Inflation Linked Bond Fund	1.10	5.00
Emerging Market Debt Fund	2.70	5.00
High Yield Bond Fund	4.00	6.00
Real Estate Fund	4.50	10.00
Private Equity	7.30	10.00
Alternative Investments	2.90	7.00
Liquidity Fund	0.40	<u>1.00</u>
Total		<u>100.00</u>

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that State contributions will be made at the actuarially determined contribution rates in the future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The Town's proportionate share of the net pension liability is \$-0- and, therefore, the change in the discount rate would only impact the amount recorded by the State of Connecticut.

Other Information

Additional information is included in the required supplementary information section of the financial statements. A schedule of contributions is not presented as the Town has no obligation to contribute to the plan.

D. Aggregated Pension Information

The Town recognized the following amounts related to pension plans as of and for the year ended June 30, 2021:

	Town Pension	MERS	State Teachers	Total
Deferred outflows of resources related to pensions	\$ 15,696,341	\$ 33,488,078	\$ 15,696,341	\$ 33,780,610
Net pension liability	292,532	5,192,188		5,256,431
Deferred inflows of resources related to pensions	64,243	9,020,067	15,113,702	24,145,959
Pension expense	12,190			

11. OTHER POST EMPLOYMENT BENEFITS

A. Town Post-Retirement Healthcare Plan

Plan Description

The Town administers one single-employer, post-retirement healthcare plan (OPEB Plan) for the Town, Police, Fire and Board of Education employee. The OPEB plan is considered to be part of the Town's financial reporting entity and is included in the Town's financial report as the OPEB Trust fund. The Town does not issue a separate stand-alone financial statement for this program.

The Town plan provides for medical, dental and life insurance benefits for all eligible Town, Police, Fire and Board of Education retirees and their spouses. Benefits and contributions are established by contract and may be amended by union negotiations. Administration costs are financed from investment earnings.

Funding Policy

The contribution requirements of plan members and the Town are established and may be amended by the Town. The Town currently funds on the "pay-as-you-go" basis. The Town's contributions are actuarially determined on an annual basis using the projected unit cost method. The Town's total plan contribution was \$1,445,778. There are no employee contributions.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

At July 1, 2020, plan membership consisted of the following:

Active employees	404
Retired employees	<u>88</u>
Total	<u><u>492</u></u>

Investments

Investment Policy

The OPEB Plan's policy in regard to the allocation of invested assets is established and may be amended by the Board. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the OPEB Plan.

Rate of Return

For the year ended June 30, 2021, the annual money-weighted rate of return on investments, net of investment expense, was 26.18%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Liability of the Town

The components of the net OPEB liability of the Town at June 30, 2021 were as follows:

Total OPEB liability	\$ 25,755,778
Plan fiduciary net position	<u>9,062,017</u>
Net OPEB Liability	\$ <u><u>16,693,761</u></u>
Plan fiduciary net position as a percentage of the total OPEB liability	35.18%

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of July 1, 2020, rolled forward to June 30, 2021 using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.40%
Salary increases	2.40%, average, including inflation
Investment rate of return	6.50%, net of OPEB plan investment expense, including inflation
Healthcare cost trend rates	6.50% decreasing 0.25% per year to an ultimate rate of 4.40% for 2024 and later years

Mortality rates were based on the Pub - 2010 Public Retirement Plans Mortality Tables with separate tables for General employees, Public Safety employees and Teachers and for nonannuitants and annuitants, projected to the valuation date with Scale MP-2020.

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

The actuarial assumptions used in the July 1, 2020 valuation were based on standard tables modified for certain plan features such as eligibility for full and early retirement where applicable and input from the plan sponsor. A full actuarial experience study has not been completed.

The long-term expected rate of return on OPEB plan investments was determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Best estimates of the real rates of returns for each major asset class are included in the OPEB Plan's target asset allocation. Best estimates of arithmetic real rates of return for each major asset as of June 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Municipal bonds	22.50%	0.90%
Fixed income	8.00%	1.45%
Fixed income - high yield	2.00%	2.95
Small/mid cap	34.80%	5.15%
International emerging	27.70%	6.25%
REITS	5.00%	4.15%
	100.00%	

Discount Rate

The discount rate used to measure the total OPEB liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that Town contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the Town, as well as what the Town's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	Current Discount		
	1% Decrease (5.50%)	Rate (6.50%)	1% Increase (7.50%)
Net OPEB Liability	\$ 19,545,779	\$ 16,693,761	\$ 14,286,152

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the Town, as well as what the Town's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates:

	1% Decrease (5.50% decreasing to 3.40%)	Current Healthcare Trend Rate (6.50% decreasing to 4.40%)	1% Increase (7.50% decreasing to 5.40%)
Net OPEB Liability	\$ 14,321,884	\$ 16,693,761	\$ 19,541,444

Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances as of July 1, 2020	\$ 23,400,906	\$ 6,109,331	\$ 17,291,575
Changes for the year:			
Service cost	276,630	276,630	276,630
Interest on total OPEB liability	1,586,755	1,586,755	1,586,755
Differences between expected and actual experience	818,687	818,687	818,687
Changes in assumptions	18,578	18,578	18,578
Employer contributions	1,445,778	(1,445,778)	(1,445,778)
Net investment income	1,860,477	(1,860,477)	(1,860,477)
Benefit payments, including refund to employee contributions	(345,778)	(345,778)	-
Administrative expenses	(7,791)	(7,791)	7,791
Net changes	<u>2,354,872</u>	<u>2,952,686</u>	<u>(597,814)</u>
Balances as of June 30, 2021	<u>\$ 25,755,778</u>	<u>\$ 9,062,017</u>	<u>\$ 16,693,761</u>

OPEB Expense and Deferred Outflow/Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the Town recognized OPEB expense of \$750,150. At June 30, 2021, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 744,261	\$ 2,017,377
Changes of assumptions	16,889	660,439
Net difference between projected and actual earning on OPEB plan investments	<u>1,063,911</u>	<u>1,063,911</u>
Total	<u>\$ 761,150</u>	<u>\$ 3,741,727</u>

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities</u>
2022	\$ (615,404)
2023	(602,783)
2024	(493,621)
2025	(506,682)
2025	(224,313)
Thereafter	<u>(537,774)</u>
 Total	 <u>\$ (2,980,577)</u>

Schedule of Plan Net Position - June 30, 2021

	<u>OPEB Trust Fund</u>
Assets:	
Cash and cash equivalents	\$ 4,634
Investments:	
Mutual funds	<u>9,071,878</u>
 Total assets	 9,076,512
 Liabilities:	
Accounts and other payables	<u>14,495</u>
 Net Position:	
Restricted for OPEB Benefits	<u>\$ 9,062,017</u>

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Schedule of Changes in Plan Net Position for the Year Ended June 30, 2021

	OPEB Trust Fund
Additions:	
Contributions:	
Employer	\$ 1,445,778
Investment income:	
Net appreciation in fair value of investments	<u>1,860,477</u>
Total additions	<u>3,306,255</u>
Deductions:	
Benefit payments	345,778
Administration	7,791
Total deductions	<u>353,569</u>
Change in Net Position	2,952,686
Net Position at Beginning of Year	<u>6,109,331</u>
Net Position at End of Year	<u>\$ 9,062,017</u>

B. Other Post-Employment Benefits - Connecticut State Teachers' Retirement Plan

Plan Description

Teachers, principals, superintendents or supervisors engaged in service of public schools plus professional employees at State Schools of higher education are eligible to participate in the Connecticut State Teachers' Retirement System Retiree Health Insurance Plan (TRS-RHIP), a cost sharing multiple-employer defined benefit other post employment benefit plan administered by the Teachers' Retirement Board (TRB), if they choose to be covered.

Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the TRB. TRS-RHIP issues a publicly available financial report that can be obtained at www.ct.gov/trb.

Benefit Provisions

There are two types of the health care benefits offered through the system. Subsidized Local School District Coverage provides a subsidy paid to members still receiving coverage through their former employer and the CTRB Sponsored Medicare Supplement Plans provide coverage for those participating in Medicare but not receiving Subsidized Local School District Coverage.

Any member who is not currently participating in Medicare Parts A & B is eligible to continue health care coverage with their former employer. A subsidy of up to \$110 per month for a retired member plus an additional \$110 per month for a spouse enrolled in a local school district plan is provided to the school district to first offset the retiree's share of the cost of coverage, and any remaining portion is

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

used to offset the district's cost. The subsidy amount is set by statute and has not increased since July 1996. A subsidy amount of \$220 per month may be paid for a retired member, spouse or the surviving spouse of a member who has attained the normal retirement age to participate in Medicare, is not eligible for Part A of Medicare without cost and contributes at least \$220 per month towards coverage under a local school district plan.

Any member who is currently participating in Medicare Parts A & B is eligible to either continue health care coverage with their former employer, if offered, or enroll in the plan sponsored by the System. If they elect to remain in the plan with their former employer, the same subsidies as above will be paid to offset the cost of coverage.

If a member participating in Medicare Parts A & B so elects, they may enroll in one of the CTRB Sponsored Medicare Supplement Plans. Effective July 1, 2018, the System added a Medicare Advantage Plan option. Active members, retirees and the State pay equally toward the cost of the basic coverage (medical and prescription drug benefits) under the Medicare Advantage Plan. Retired members who choose to enroll in the Medicare Supplement Plan are responsible for the full difference in the premium cost between the two plans. Additionally, effective July 1, 2018, retired members who cancel their health care coverage or elect to not enroll in a CTRB sponsored health care coverage option must wait two years to re-enroll.

Survivor Health Care Coverage

Survivors of former employees or retirees remain eligible to participate in the plan and continue to be eligible to receive either the \$110 monthly subsidy or participate in the TRB-Sponsored Medicare Supplement Plans, as long as they do not remarry.

Eligibility

Any member who is currently receiving a retirement or disability benefit is eligible to participate in the plan.

Credited Service

One month for each month of service as a teacher in Connecticut public schools, maximum 10 months for each school year. Ten months of credited service constitutes one year of Credited Service. Certain other types of teaching services, State employment, or wartime military service may be purchased prior to retirement if the member pays one-half the cost.

Normal Retirement

Age 60 with 20 years of Credited Service in Connecticut, or 35 years of Credited Service including at least 25 years of service in Connecticut.

Early Retirement

Age 55 with 20 years of Credited Service including 15 years of Connecticut service, or 25 years of Credited Service including 20 years of Connecticut service.

Proratable Retirement

Age 60 with 10 years of Credited Service.

Disability Retirement

No service requirement if incurred in the performance of duty, and 5 years of Credited Service in Connecticut if not incurred in the performance of duty.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Termination of Employment

Ten or more years of Credited Service.

Contributions

State of Connecticut

Per Connecticut General Statutes Section 10-183z, contribution requirements of active employees and the State of Connecticut are approved, amended and certified by the State Teachers' Retirement Board and appropriated by the General Assembly. The State appropriates from the General Fund one third of the annual costs of the Plan. Administrative costs of the Plan are financed by the State. Based upon Chapter 167a, Subsection D of Section 10-183t of the Connecticut statutes, it is assumed the State will pay for any long-term shortfall arising from insufficient active member contributions.

Employer (School Districts)

School District employers are not required to make contributions to the plan.

For the year ended June 30, 2021, the amount of "on-behalf" contributions made by the State was \$163,324 and is recognized in the General Fund as intergovernmental revenues and education expenditures.

Employees/Retirees

The cost of providing plan benefits is financed on a pay-as-you-go basis as follows: active teachers pay for one-third of the Plan costs through a contribution of 1.25% of their pensionable salaries, and retired teachers pay for one-third of the Plan costs through monthly premiums, which helps reduce the cost of health insurance for eligible retired members and dependents.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, the Town reports no amounts for its proportionate share of the net OPEB liability, and related deferred outflows and inflows, due to the statutory requirement that the State pay 100% of the required contribution. The amount recognized by the Town as its proportionate share of the net OPEB liability, the related State support and the total portion of the net OPEB liability that was associated with the Town was as follows:

Town's proportionate share of the net OPEB liability	\$
State's proportionate share of the net OPEB liability associated with the Town	<u>15,736,711</u>
Total	\$ <u>15,736,711</u>

The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2020. At June 30, 2021, the Town has no proportionate share of the net OPEB liability.

For the year ended June 30, 2021, the Town recognized OPEB expense and revenue of \$726,917 in Exhibit II.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Health care costs trend rate	5.125% for 2020, decreasing to an ultimate Rate of 4.50% by 2023
Salary increases	3.00-6.50%, including inflation
Investment rate of return	2.21%, net of OPEB plan investment expense, including inflation
Year fund net position will be depleted	2021

Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females at ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 - June 30, 2019.

The long-term expected rate of return on plan assets is reviewed as part of the GASB 75 valuation process. Several factors are considered in evaluating the long-term rate of return assumption, including the plan's current asset allocations and a log-normal distribution analysis using the best-estimate ranges of expected future real rates of return (expected return, net investment expense and inflation) for each major asset class. The long-term expected rate of return was determined by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. The plan is 100% invested in U.S. Treasuries (Cash Equivalents) for which the expected 10-Year Geometric Real Rate of Return is (0.42%).

Discount Rate

The discount rate used to measure the total OPEB liability was 2.21%. The projection of cash flows used to determine the discount rate assumed that total payroll for the initial projection year consists of the payroll of the active membership present on the valuation date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 3.00%; employee contributions will be made at the current member contribution rate and that contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members. Annual State contributions were assumed to be equal to the most recent five-year average of State contributions to the fund. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be depleted in 2021 and, as a result, the Municipal Bond Index Rate was used in the determination.

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate and the Discount Rate

The Town's proportionate share of the net OPEB liability is \$-0- and, therefore, the change in the health care cost trend rate or the discount rate would only impact the amount recorded by the State of Connecticut.

**TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Other Information

Additional information is included in the required supplementary information section of the financial statements. A schedule of contributions is not presented as the Town has no obligation to contribute to the plan. Detailed information about the Connecticut State Teachers OPEB Plan fiduciary net position is available in the separately issued State of Connecticut Comprehensive Annual Financial Report at www.ct.gov.

12. RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; error and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks did not exceed commercial insurance coverage during the three years ended June 30, 2021.

Workers' Compensation

The Town currently is a member in Connecticut Interlocal Management Agency (CIRMA), a public entity risk pool established for the purpose of administering an interlocal risk management program pursuant to the provisions of Section 7-479a et seq., of Connecticut General Statutes, for workers' compensation first dollar coverage.

The Workers' Compensation Pool provides statutory benefits pursuant to the provisions of the Connecticut Workers' Compensation Act. The coverage is subject to an insured loss retrospective rating plan and losses incurred in the coverage period will be evaluated at 18, 30 and 42 months after the effective date of coverage. The premium is subject to payroll audit at the close of the coverage period. CIRMA's Workers' Compensation Pool retains \$1,000,000 per occurrence. The Town has not incurred any retrospective charges and is not aware of potential obligations related to its membership in CIRMA as of June 30, 2021.

Medical Self Insurance

The Town's self-insurance program is used to account for health insurance coverage for Town and Board of Education employees on a cost-reimbursement basis. Under the program, the Town is obligated for claim payments. A stop loss insurance contract executed with an insurance captive covers claims in excess of \$175,000 on a per member basis with an aggregate stop loss coverage limit of \$12,834,000 per year.

The Fund establishes claims liabilities based on estimates of claims that have been incurred but not reported; accordingly, the Fund recorded an additional liability at June 30, 2021 of \$605,346.

Premium payments are reported as interfund services provided and used for the General Fund, and, accordingly, they are treated as operating revenues of the Self-Insurance Fund and operating expenditures of the General Fund.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

A schedule of changes in the claims liability for the years ended June 30, 2021 and 2020 is presented below:

	2021	2020
Unpaid claims, July 1	\$ 639,399	\$ 976,696
Incurred claims (including IBNR)	9,194,818	7,935,880
Claim payments	<u>(9,228,871)</u>	<u>(8,273,177)</u>
Unpaid Claims, June 30	<u>\$ 605,346</u>	<u>\$ 639,399</u>

13. CONTINGENT LIABILITIES AND COMMITMENTS

Contingent Liabilities

Litigation and Unasserted Claims

There are various lawsuits pending against the Town. The outcome and eventual liability of the Town, if any, in these cases is not known at this time. Based upon consultation with legal counsel, the Town's management estimates that potential claims against the Town, not covered by insurance, resulting from such litigation would not have a materially adverse effect on the financial position of the Town.

Federal and State Assistance Programs - Compliance Audits

The Town has received state and federal grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for any expenditure disallowed under terms of the grant. Based on prior experience, Town management believes such disallowances, if any, will not be material.

14. MAJOR TAXPAYER

For the fiscal year ended June 30, 2021, 34.3% of the Town's property tax revenues were derived from its largest taxpayer, Dominion Nuclear Connecticut, Inc., an electrical power facility.

TOWN OF WATERFORD, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

15. GASB 84 - RESTATEMENT

The Town previously reported the activities of the School Activity Agency Fund, Student Scholarship Fund and Performance Bonds as fiduciary funds. As a result of implementation of GASB No. 84, *Fiduciary Activities*, as of July 1, 2020, the Town made the following reporting changes: The activities of the Performance Bonds are reported with the general fund activities, the School Activity Fund is reported as a special revenue fund and the Student Scholarship Fund is reported as a custodial fund. Accordingly, the Town increased the beginning assets and liabilities of the General Fund by \$237,368, and thus no effect to the beginning fund balance. The Town created a new special revenue fund for the School Activity Fund, thus increasing assets and fund balance of \$237,368 and created a new custodial fund for the Student Scholarship Fund increasing assets and net position by \$443,615. Accordingly, the Town restated beginning balances of the assets, liabilities, fund balance and net position as follows:

	Governmental Activities Net Position	Nonmajor Governmental Funds Fund Balance
Governmental Funds:		
Balance as previously reported June 30, 2020	\$ 158,417,896	\$ 6,013,487
Adjustment:		
Student Activity Fund now reported as a Special Revenue Fund	<u>237,368</u>	<u>237,368</u>
Balance as restated July 1, 2020	<u>\$ 158,655,264</u>	<u>\$ 6,250,855</u>
 Fiduciary Funds:		
Balance as previously reported June 30, 2020	\$ 975,067	\$ -
Adjustments:		
School Activity Fund now reported as a Special Revenue Fund	(237,368)	
Performance Bonds now reported in the General Fund	(443,615)	
Student Scholarship Fund now reported as a Custodial Fund	<u>(294,084)</u>	<u>294,084</u>
Balance as restated July 1, 2020	<u>\$ -</u>	<u>\$ 294,084</u>

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Required Supplementary Information

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TOWN OF WATERFORD, CONNECTICUT
GENERAL FUND SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Budgetary Basis	Variance Over (Under)
	Original	Final		
Property taxes:				
Revenues from current year	\$ 92,008,071	\$ 92,008,071	\$ 92,598,458	\$ 590,387
Prior year taxes	350,000	350,000	394,517	44,517
Interest and lien fees	325,000	325,000	341,236	16,236
Total property taxes	<u>92,683,071</u>	<u>92,683,071</u>	<u>93,334,211</u>	<u>651,140</u>
Intergovernmental:				
State of Connecticut:				
Equalized cost sharing	326,091	326,091	316,189	(9,902)
Health and welfare	6,000	6,000	6,359	359
General Government:				
Tax relief:				
Tax relief - state-owned property	143,075	143,075	143,075	-
Disabled	1,873	1,873	1,919	46
Private tax-exempt property	109,838	109,838	109,838	-
Veterans	8,148	8,148	8,503	355
Court fines	9,000	9,000	5,568	(3,432)
Civil preparedness	2,500	2,500	19,823	17,323
Telecommunication	52,000	52,000	58,656	6,656
Town aid road	318,883	318,883	317,277	(1,606)
SDE state grant	14,000	14,000	14,189	189
Enhancement 911	22,981	22,981	22,149	(832)
Grants for Municipal Projects	34,255	34,255	34,255	-
COVID relief fund reimbursement			106,000	106,000
Total State of Connecticut	<u>1,048,644</u>	<u>1,048,644</u>	<u>1,163,800</u>	<u>115,156</u>
Federal			108,652	108,652
Total intergovernmental	<u>1,048,644</u>	<u>1,048,644</u>	<u>1,272,452</u>	<u>223,808</u>
Assessments and connections:				
Water main assessments			1,015	1,015
Sewer assessments			6,770	6,770
Total assessments and connections	<u>-</u>	<u>-</u>	<u>7,785</u>	<u>7,785</u>
Licenses and permits:				
Recreation and parks commission	150,000	150,000	89,305	(60,695)
Building inspector	325,000	325,000	720,514	395,514
License, fees, permits and fines	21,797	21,797	35,617	13,820
Conveyance tax	200,000	200,000	493,745	293,745
Planning and zoning	44,000	44,000	68,610	24,610
Liens - Utility Commission	10,000	10,000	10,500	500
Town Clerk fees	150,000	150,000	259,436	109,436
Total licenses and permits	<u>900,797</u>	<u>900,797</u>	<u>1,677,727</u>	<u>776,930</u>
Fines, penalties and charges for services:				
Tuition	183,450	183,450	111,890	(71,560)
Library	16,810	16,810	-	(16,810)
False alarm fines	-	-	200	200
Bulky waste fees	100,000	100,000	114,609	14,609
Recycling	54,500	54,500	58,502	4,002
Miscellaneous	50,000	50,000	120,697	70,697
EMS - Reg. Comm Ctr fees	6,000	6,000	6,000	-
Tipping fees	300,000	300,000	329,218	29,218
Senior services	30,880	30,880	5,306	(25,574)
Total fines, penalties and charges for services	<u>741,640</u>	<u>741,640</u>	<u>746,422</u>	<u>4,782</u>

(Continued on next page)

TOWN OF WATERFORD, CONNECTICUT
GENERAL FUND SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Budgetary Basis	Variance Over (Under)
	Original	Final		
Other sources:				
Rent and miscellaneous	\$ 5,910	\$ 5,910	\$ 25	\$ (5,885)
Rental of buildings	150,940	150,940	157,451	6,511
Sale of Equipment		-	6,477	6,477
NL Radio Comm. Network Use Fee	114,000	114,000	81,237	(32,763)
SCRRRA Rebate	-	-	7,814	7,814
C-Pace Stipend	500	500	500	-
Eugene O'Neill Lease	-	-	8,589	8,589
Ambulance operating subsidy	12,000	12,000	12,000	-
East Lyme cost sharing	-	-	20,524	20,524
CIRMA members equity distribution	-	-	37,305	37,305
YSB BOE clerical stipend	5,000	5,000	5,000	-
BOE human resources offset	15,628	15,628	16,119	491
Total other sources	303,978	303,978	353,041	49,063
Interest and dividends:				
Interest on investments	300,000	300,000	86,327	(213,673)
Total revenues	95,978,130	95,978,130	97,477,965	1,499,835
Other financing sources:				
Transfers in			129,941	129,941
Cancellation of prior year encumbrances	100	100	65,164	65,064
Total other financing sources	100	100	195,105	195,005
Total Revenues and Other Financing Sources	\$ 95,978,230	\$ 95,978,230	97,673,070	\$ 1,694,840
Budgetary revenues are different than GAAP revenues because:				
State of Connecticut State Teachers' Retirement System on-behalf pension contributions for Town teachers is not budgeted.			6,767,538	
State of Connecticut State Teachers' Retirement System on-behalf OPEB contributions for Town teachers is not budgeted.			163,324	
Encumbrances for purchases and commitments which were subsequently cancelled in the next fiscal year			(65,164)	
Proceeds from bond refunding are not budgeted			28,890,000	
Excess cost - student based grant			489,746	
GASB 54 activity of certain special revenue funds now consolidated into the General Fund			18,268	
Total Revenues and Other Financing Sources as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds			\$ 133,936,782	

TOWN OF WATERFORD, CONNECTICUT
GENERAL FUND SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Budgetary Basis</u>	<u>Variance (Over) Under</u>
	<u>Original</u>	<u>Final</u>		
General Government:				
Selectman				
Personnel costs	\$ 194,527	\$ 194,527	\$ 189,468	\$ 5,059
Services	5,675	5,195	3,412	1,783
Materials and supplies	1,118	8,718	8,358	360
Total selectman	<u>201,320</u>	<u>208,440</u>	<u>201,238</u>	<u>7,202</u>
Registrar of Voters:				
Personnel costs	63,535	63,535	62,703	832
Services	5,599	5,599	4,375	1,224
Materials and supplies	5,144	5,144	2,595	2,549
Equipment	1	1	-	1
Total registrar of voters	<u>74,279</u>	<u>74,279</u>	<u>69,673</u>	<u>4,606</u>
Board of Finance:				
Personnel costs	4,400	2,139	1,572	567
Services	61,600	61,600	60,494	1,106
Materials and supplies	-	16	16	-
Total board of finance	<u>66,000</u>	<u>63,755</u>	<u>62,082</u>	<u>1,673</u>
Assessor:				
Personnel costs	278,064	281,268	280,493	775
Services	4,899	10,040	10,017	23
Materials and supplies	650	800	752	48
Total assessor	<u>283,613</u>	<u>292,108</u>	<u>291,262</u>	<u>846</u>
Board of Assessment Appeals:				
Personnel costs	1,038	1,038	615	423
Services	550	550	452	98
Total board of assessment appeals	<u>1,588</u>	<u>1,588</u>	<u>1,067</u>	<u>521</u>
Tax Collector:				
Personnel costs	175,509	175,009	174,740	269
Services	30,567	30,067	27,211	2,856
Materials and supplies	30	1,030	936	94
Equipment	50	50	50	-
Total tax collector	<u>206,156</u>	<u>206,156</u>	<u>202,937</u>	<u>3,219</u>
Finance:				
Personnel costs	553,370	549,133	543,754	5,379
Services	117,900	94,960	90,541	4,419
Materials and supplies	30,000	30,000	29,330	670
Equipment	-	70	70	-
Total finance	<u>701,270</u>	<u>674,163</u>	<u>663,695</u>	<u>10,468</u>
Legal Department:				
Services	298,000	330,990	322,135	8,855
Town Clerk:				
Personnel costs	232,562	236,075	235,830	245
Services	30,004	31,915	31,859	56
Materials and supplies	2,853	1,453	1,450	3
Equipment	1,890	1,890	1,890	-
Total town clerk	<u>267,309</u>	<u>271,333</u>	<u>271,029</u>	<u>304</u>
Planning and Zoning Commission:				
Personnel costs	569,792	572,572	564,041	8,531
Services	55,260	52,480	40,172	12,308
Materials and supplies	3,515	3,515	2,745	770
Equipment	700	700	286	414
Total planning and zoning commission	<u>629,267</u>	<u>629,267</u>	<u>607,244</u>	<u>22,023</u>

(Continued on next page)

TOWN OF WATERFORD, CONNECTICUT

GENERAL FUND SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES

BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Budgetary Basis	Variance (Over) Under
	Original	Final		
General Government (Continued):				
Insurance:				
Services	4,658,000	4,609,302	4,524,071	85,231
Economic Development Commission:				
Services	8,576	8,576	7,043	1,533
Conservation Commission:				
Services	17,750	17,750	13,641	4,109
Materials and supplies	500	500	331	169
Total conservation commission	18,250	18,250	13,972	4,278
Zoning Board of Appeals:				
Services	4,260	4,225	3,263	962
Materials and supplies	50	85	85	-
Total zoning board of appeals	4,310	4,310	3,348	962
Retirement Commission:				
Personnel costs	5,982,978	5,887,978	5,869,628	18,350
Representative Town Meeting:				
Personnel costs	1	1	-	1
Services	18,952	18,952	11,640	7,312
Total representative town meeting	18,953	18,953	11,640	7,313
Building Department:				
Personnel costs	276,285	265,660	253,787	11,873
Services	10,988	21,613	8,363	13,250
Materials and supplies	1,750	1,750	636	1,114
Equipment	400	400	-	400
Total building department	289,423	289,423	262,786	26,637
Social Service Grants:				
Services	64,316	64,316	64,057	259
Contracts out to agencies	15,800	15,800	15,800	-
Total social service grants	80,116	80,116	79,857	259
Contingency:				
Miscellaneous	265,000	60,928	-	60,928
Flood and Erosion Control Board:				
Personnel costs	818	818	403	415
Services	1,295	1,295	-	1,295
Materials and supplies	25	25	-	25
Total flood and erosion control board	2,138	2,138	403	1,735
Ethics Commission:				
Personnel costs	650	645	426	219
Services	-	5	5	-
Materials and supplies	-	-	-	-
Total ethics commission	650	650	431	219

(Continued on next page)

TOWN OF WATERFORD, CONNECTICUT

GENERAL FUND SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES

BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Budgetary Basis	Variance (Over) Under
	Original	Final		
General Government (Continued):				
Human Resources:				
Personnel costs	\$ 200,240	\$ 244,084	\$ 244,085	\$ (1)
Services	65,143	93,842	75,688	18,154
Materials and supplies	850	951	751	200
Total human resources	266,233	338,877	320,524	18,353
Information Technology:				
Services	773,708	753,347	748,459	4,888
Equipment	51,260	105,260	97,193	8,067
Total information technology	824,968	858,607	845,652	12,955
Total general government	15,148,397	14,930,187	14,631,717	298,470
Public Safety:				
Emergency Management:				
Personnel costs	939,704	916,894	900,807	16,087
Services	144,701	128,008	103,138	24,870
Materials and supplies	2,850	2,850	1,288	1,562
Equipment	3	16,696	16,693	3
Total emergency management	1,087,258	1,064,448	1,021,926	42,522
Fire Services:				
Personnel costs	1,866,238	2,241,724	2,238,523	3,201
Services	936,944	926,722	905,862	20,860
Materials and supplies	238,880	257,489	251,737	5,752
Equipment	59,500	52,900	47,565	5,335
Total fire services	3,101,562	3,478,835	3,443,687	35,148
Police Department:				
Personnel costs	5,849,672	5,799,362	5,729,310	70,052
Services	341,616	342,448	323,978	18,470
Materials and supplies	224,176	266,157	239,849	26,308
Equipment	5,277	5,395	5,395	-
Total police department	6,420,741	6,413,362	6,298,532	114,830
Total public safety	10,609,561	10,956,645	10,764,145	192,500
Building Maintenance:				
Personnel costs	82,433	80,169	56,941	23,228
Services	133,612	135,876	133,736	2,140
Materials and supplies	10,000	9,988	8,432	1,556
Capital Improvements	27,000	27,012	27,012	-
Total building maintenance	253,045	253,045	226,121	26,924
Public Works:				
Personnel costs	2,398,985	2,315,460	2,281,075	34,385
Services	1,267,687	1,258,631	1,239,851	18,780
Materials and supplies	682,425	569,777	524,351	45,426
Equipment	19,412	19,412	17,576	1,836
Capital improvements	320,698	320,698	304,884	15,814
Total public works	4,689,207	4,483,978	4,367,737	116,241
Total public works	4,942,252	4,737,023	4,593,858	143,165
Social Services:				
Youth Service Bureau:				
Personnel costs	197,743	216,229	214,544	1,685
Services	47,000	48,549	45,877	2,672
Total social services	244,743	264,778	260,421	4,357
Conservation of Health:				
Services	139,197	139,197	139,197	-
Waterford Public Health Nursing Service:				
Contracts out to agencies	27,820	27,820	7,917	19,903

(Continued on next page)

TOWN OF WATERFORD, CONNECTICUT

GENERAL FUND SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES

BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Budgetary Basis	Variance (Over) Under
	Original	Final		
Social Services (Continued):				
Senior Citizen Commission:				
Personnel costs	\$ 408,513	\$ 408,513	\$ 337,217	\$ 71,296
Services	121,494	121,494	86,348	35,146
Materials and supplies	15,278	15,278	6,979	8,299
Equipment	2,842	2,842	1,949	893
Total senior citizen commission	<u>548,127</u>	<u>548,127</u>	<u>432,493</u>	<u>115,634</u>
Total social services	<u>959,887</u>	<u>979,922</u>	<u>840,028</u>	<u>139,894</u>
Library:				
Personnel costs	957,025	1,001,496	967,820	33,676
Services	59,638	59,638	45,176	14,462
Materials and supplies	8,000	8,000	7,912	88
Equipment	45,000	45,000	45,000	-
Total library	<u>1,069,663</u>	<u>1,114,134</u>	<u>1,065,908</u>	<u>48,226</u>
Recreation and Parks:				
Personnel costs	1,134,847	1,069,779	909,744	160,035
Services	297,249	361,217	343,827	17,390
Materials and supplies	72,944	72,944	63,304	9,640
Equipment	1,825	2,925	2,548	377
Total recreation and parks	<u>1,506,865</u>	<u>1,506,865</u>	<u>1,319,423</u>	<u>187,442</u>
Community Use of Schools	86,126	86,126	86,126	-
Debt Service:				
Principal	5,060,000	5,060,000	5,060,000	-
Interest	2,568,790	2,568,790	2,504,397	64,393
Total debt service	<u>7,628,790</u>	<u>7,628,790</u>	<u>7,564,397</u>	<u>64,393</u>
Board of Education	<u>50,372,315</u>	<u>50,372,315</u>	<u>49,249,222</u>	<u>1,123,093</u>
Total expenditures	92,323,856	92,312,007	90,114,824	2,197,183
Other Financing Uses:				
Transfers out	<u>3,654,374</u>	<u>3,707,324</u>	<u>3,707,324</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ 95,978,230</u>	<u>\$ 96,019,331</u>	<u>93,822,148</u>	<u>\$ 2,197,183</u>

Budgetary expenditures are different than GAAP expenditures because:

State of Connecticut State Teachers' Retirement System on-behalf pension contributions for Town teachers is not budgeted.	6,767,538
State of Connecticut State Teachers' Retirement System on-behalf OPEB contributions for Town teachers is not budgeted.	163,324
Encumbrances for purchases and commitments ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the order is received for financial reporting purposes.	(184,900)
Excess cost - student based grant	489,746
Bond issuance costs on refunding are not budgeted	210,540
Payments to escrow agents during the bond refunding are not budgeted	28,679,460
GASB 54 Activity of Certain Special Revenue Funds now consolidated into the General Fund	<u>320,064</u>

Total Expenditures and Other Financing Sources as Reported in the Statement
of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds\$ 130,267,920

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
PENSION TRUST FUND
LAST NINE FISCAL YEARS*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total pension liability:									
Interest	\$ 57,640	\$ 59,937	\$ 63,102	\$ 61,919	\$ 66,103	\$ 82,588	\$ 87,820	\$ 93,351	\$ 98,557
Differences between expected and actual experience		\$ 6,607		(\$23,064)		(\$83,403)			
Changes of assumptions				101,230		65,285			
Benefit payments, including refunds of member contributions	(\$95,139)	(\$111,229)	(\$116,167)	(\$126,029)	(\$139,838)	(\$151,557)	(\$168,133)	(\$171,078)	(\$169,686)
Net change in total pension liability	(\$37,499)	(\$44,685)	(\$53,065)	14,056	(\$73,735)	(\$87,087)	(\$80,313)	(\$77,727)	(\$71,129)
Total pension liability - beginning	969,081	1,013,766	1,066,831	1,052,775	1,126,510	1,213,597	1,293,910	1,371,637	1,442,766
Total pension liability - ending	<u>931,582</u>	<u>969,081</u>	<u>1,013,766</u>	<u>1,066,831</u>	<u>1,052,775</u>	<u>1,126,510</u>	<u>1,213,597</u>	<u>1,293,910</u>	<u>1,371,637</u>
Plan fiduciary net position:									
Contributions - employer	82,000	89,953	82,000	81,493	84,000	83,367	83,367	78,744	78,744
Net investment income	117,497	32,400	29,150	28,406	54,202	11,137	19,200	84,249	55,520
Benefit payments, including refunds of member contributions	(\$95,139)	(\$111,229)	(\$116,167)	(\$126,029)	(\$139,838)	(\$151,557)	(\$168,133)	(\$171,078)	(\$169,686)
Administrative expense	(\$5,755)	(\$5,958)	(\$3,271)	(\$4,821)	(\$9,314)	(\$6,948)	(\$8,511)	(\$6,522)	(\$5,693)
Net change in plan fiduciary net position	98,603	5,166	(8,288)	(20,951)	(10,950)	(64,001)	(74,077)	(14,607)	(41,115)
Plan fiduciary net position - beginning	540,447	535,281	543,569	564,520	575,470	639,471	713,548	728,155	769,270
Plan fiduciary net position - ending	<u>639,050</u>	<u>540,447</u>	<u>535,281</u>	<u>543,569</u>	<u>564,520</u>	<u>575,470</u>	<u>639,471</u>	<u>713,548</u>	<u>728,155</u>
Net Pension Liability - Ending	\$ 292,532	\$ 428,634	\$ 478,485	\$ 523,262	\$ 488,255	\$ 551,040	\$ 574,126	\$ 580,362	\$ 643,482
Plan fiduciary net position as a percentage of the total pension liability	68.60%	55.77%	52.80%	50.95%	53.62%	51.08%	52.69%	55.15%	53.09%
Covered payroll	N/A								
Net pension liability as a percentage of covered payroll	N/A								

Notes to Schedule

* - This schedule is intended to show information for ten years. Additional information will be added as it becomes available.

N/A - Not applicable. Plan members are retired.

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF EMPLOYER CONTRIBUTIONS
PENSION TRUST FUND
LAST TEN FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Actuarially determined contribution	\$ 59,870	\$ 81,131	\$ 81,131	\$ 81,493	\$ 81,493	\$ 83,367	\$ 83,367	\$ 78,744	\$ 78,744	\$ 82,855
Contributions in relation to the actuarially determined contribution	\$ <u>82,000</u>	\$ <u>89,953</u>	\$ <u>82,000</u>	\$ <u>81,493</u>	\$ <u>84,000</u>	\$ <u>83,367</u>	\$ <u>83,367</u>	\$ <u>78,744</u>	\$ <u>78,744</u>	\$ <u>82,855</u>
Contribution Deficiency (Excess)	\$ <u>(22,130)</u>	\$ <u>(8,822)</u>	\$ <u>(869)</u>	\$ <u>-</u>	\$ <u>(2,507)</u>	\$ <u>-</u>				
Covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes to Schedule

Valuation date: July 1, 2019

Measurement date: June 30, 2021

Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported

Methods and assumptions used to determine contribution rates:

Actuarial cost method Entry age normal

Amortization method Level percentage of salary, closed

Remaining amortization period As of the July 1, 2019 valuation 11 years remain.

Asset valuation method The actuarial value of assets used in the development of plan contributions phases in the recognition of differences between the market value and expected actuarial value by recognizing 20% of the difference each year.

Inflation 2.60%

Cost of living increases 2.60% per year

Investment rate of return 6.25%, net of pension plan investment expense, including inflation

Mortality Pub-2010 Public Retirement Plans Amount - Weighted Mortality Tables (with separate tables for General Employees, Public Safety and Teachers), projected to the valuation date with Scale MP-2019.

N/A - Not applicable. Plan members are retired.

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF INVESTMENT RETURNS
PENSION TRUST FUND
LAST EIGHT FISCAL YEARS*

	2021	2020	2019	2018	2017	2016	2015	2014
Annual money-weighted rate of return, net of investment expense	20.68%	5.97%	5.55%	5.12%	9.89%	1.75%	2.57%	11.89%

*Note - This schedule is intended to show information for ten years. Additional information will be added as it becomes available.

TOWN OF WATERFORD, CONNECTICUT

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

MUNICIPAL EMPLOYEES RETIREMENT SYSTEM

LAST SEVEN FISCAL YEARS*

	2021	2020	2019	2018	2017	2016	2015
Town's proportion of the net pension liability	3.01%	3.02%	3.07%	5.54%	6.09%	4.88%	5.21%
Town's proportionate share of the net pension liability	\$ 33,488,078	\$ 31,145,927	\$ 29,401,392	\$ 13,738,876	\$ 16,236,237	\$ 12,496,017	\$ 12,413,899
Town's covered payroll	\$ 21,046,486	\$ 21,269,052	\$ 20,394,151	\$ 18,584,885	\$ 17,944,522	\$ 17,944,522	\$ 18,274,228
Town's proportionate share of the net pension liability as a percentage of its covered payroll	159.11%	146.44%	144.17%	73.92%	90.48%	69.64%	67.93%
Plan fiduciary net position as a percentage of the total pension liability	71.18%	72.69%	73.60%	91.68%	88.29%	92.72%	90.48%

*Notes:

- This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available
- The measurement date is one year earlier than the employer's reporting date.

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF EMPLOYER CONTRIBUTIONS
MUNICIPAL EMPLOYEES RETIREMENT SYSTEM
LAST TEN FISCAL YEARS

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Actuarially determined contribution	\$ 3,690,224	\$ 3,273,290	\$ 2,819,839	\$ 2,694,077	\$ 2,603,848	\$ 2,423,860	\$ 2,515,782	\$ 2,425,327	\$ 2,358,637	\$ 2,277,760
Contributions in relation to the actuarially determined contribution	<u>\$ 3,690,224</u>	<u>\$ 3,273,290</u>	<u>\$ 2,819,839</u>	<u>\$ 2,694,077</u>	<u>\$ 2,603,848</u>	<u>\$ 2,423,860</u>	<u>\$ 2,515,782</u>	<u>\$ 2,425,327</u>	<u>\$ 2,358,637</u>	<u>\$ 2,277,760</u>
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 22,102,038	\$ 21,046,486	\$ 21,269,052	\$ 20,394,151	\$ 18,584,885	\$ 17,944,522	\$ 17,944,522	\$ 18,274,228	\$ 18,065,219	\$ 17,793,604
Contributions as a percentage of covered payroll	16.70%	15.55%	13.26%	13.21%	14.01%	13.51%	14.02%	13.27%	13.06%	12.80%

Notes to Schedule

Valuation date: June 30, 2020

Measurement date: June 30, 2020

Actuarially determined contribution rates are calculated as of June 30, each biennium for the fiscal years ending two and three years after the valuation date.

Methods and assumptions used to determine contribution rates:

Actuarial cost method

Entry Age

Amortization method

Level dollar, closed

Single equivalent amortization period

21 years

Asset valuation method

5-years smoothed market

Inflation

2.50%

Salary increases

3.50% - 10.00%, including inflation

Investment rate of return

7.00%, net of investment-related expense

Change in assumptions:

In 2019, the latest experience study for the System updated most of the actuarial assumptions utilized in the June 30, 2020 valuation to include: rates of inflation, real investment return, mortality, withdrawal, disability, retirement and salary increase were adjusted to more closely reflect actual and anticipated experience. These assumptions were recommended as part of the Experience Study for the System for the five-year period ended June 30, 2017.

TOWN OF WATERFORD, CONNECTICUT

SCHEDULE OF THE TOWN'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

TEACHERS RETIREMENT SYSTEM

LAST SEVEN FISCAL YEARS*

	2021	2020	2019	2018	2017	2016	2015
Town's proportion of the net pension liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Town's proportionate share of the net pension liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability associated with the Town	<u>105,509,269</u>	<u>97,008,042</u>	<u>74,798,836</u>	<u>75,284,376</u>	<u>79,425,593</u>	<u>60,790,928</u>	<u>56,189,042</u>
Total	<u>\$ 105,509,269</u>	<u>\$ 97,008,042</u>	<u>\$ 74,798,836</u>	<u>\$ 75,284,376</u>	<u>\$ 79,425,593</u>	<u>\$ 60,790,928</u>	<u>\$ 56,189,042</u>
Town's covered payroll	\$ 23,898,019	\$ 23,917,559	\$ 23,425,482	\$ 23,142,985	\$ 21,020,000	\$ 20,407,000	\$ 21,623,000
Town's proportionate share of the net pension liability as a percentage of its covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	49.24%	52.00%	57.69%	55.93%	52.26%	59.50%	61.56%

Notes to Schedule

Changes in benefit terms	None
Changes of assumptions	<p>The Board adopted new assumptions as the result of an experience study for the five-year period ending June 30, 2019:</p> <ul style="list-style-type: none"> - Decrease the annual rate of real wage increase assumption from 0.75% to 0.50%. - Decrease payroll growth assumption from 3.25% to 3.00%. - Rates of withdrawal, disability, retirement, mortality, and assumed rates of salary increase were adjusted to more closely reflect actual and
Actuarial cost method	Entry age
Amortization method	Level percent of pay, closed
Single equivalent amortization period	30 years
Asset valuation method	4-year smoothed market
Inflation	2.50%
Salary increase	3.25%-6.50%, including inflation
Investment rate of return	6.90%, net of investment-related expense

Notes:

- This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.
- The measurement date is one year earlier than the employer's reporting date.

TOWN OF WATERFORD, CONNECTICUT

SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS

OPEB TRUST FUND

LAST FIVE FISCAL YEARS*

	2021	2020	2019	2018	2017
Total OPEB liability:					
Service cost	\$ 276,630	\$ 265,479	\$ 281,505	\$ 264,365	\$ 257,290
Interest	1,586,755	1,579,705	1,700,177	1,672,521	1,622,163
Differences between expected and actual experience	818,687	(1,146,862)	(1,149,976)	(829,167)	(76,479)
Changes of assumptions	18,578		(917,752)		
Benefit payments, including refunds of member contributions	(345,778)	(855,957)	(712,252)	(746,707)	(1,497,102)
Net change in total OPEB liability	2,354,872	(157,635)	(798,298)	361,012	305,872
Total OPEB liability - beginning	<u>23,400,906</u>	<u>23,558,541</u>	<u>24,356,839</u>	<u>23,995,827</u>	<u>23,689,955</u>
Total OPEB liability - ending	<u>25,755,778</u>	<u>23,400,906</u>	<u>23,558,541</u>	<u>24,356,839</u>	<u>23,995,827</u>
Plan fiduciary net position:					
Contributions - employer	1,445,778	1,614,570	1,871,345	1,906,707	3,811,946
Net investment income	1,860,477	300,988	268,186	133,054	40,292
Benefit payments, including refunds of member contributions	(345,778)	(855,957)	(712,252)	(746,707)	(1,497,102)
Administrative expense	(7,791)	(7,242)	(6,729)	(11,768)	
Net change in plan fiduciary net position	2,952,686	1,052,359	1,420,550	1,281,286	2,355,136
Plan fiduciary net position - beginning	<u>6,109,331</u>	<u>5,056,972</u>	<u>3,636,422</u>	<u>2,355,136</u>	
Plan fiduciary net position - ending	<u>9,062,017</u>	<u>6,109,331</u>	<u>5,056,972</u>	<u>3,636,422</u>	<u>2,355,136</u>
Net OPEB Liability - Ending	<u>\$ 16,693,761</u>	<u>\$ 17,291,575</u>	<u>\$ 18,501,569</u>	<u>\$ 20,720,417</u>	<u>\$ 21,640,691</u>
Plan fiduciary net position as a percentage of the total OPEB liability	35.18%	26.11%	21.47%	14.93%	9.81%
Covered payroll	\$ 31,862,190	\$ 31,077,578	\$ 30,290,037	\$ 30,429,413	\$ 29,615,001
Net OPEB liability as a percentage of covered payroll	52.39%	55.64%	61.08%	68.09%	73.07%

*Note - This schedule is intended to show information for ten years. Additional information will be added as it becomes available.

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF EMPLOYER CONTRIBUTIONS
OPEB TRUST FUND
LAST TEN FISCAL YEARS

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Actuarially determined contribution	\$ 2,139,712	\$ 2,127,089	\$ 2,482,200	\$ 2,474,700	\$ 2,607,000	\$ 2,755,300	\$ 2,720,300	\$ 2,747,000	\$ 2,718,100	\$ 2,690,600
Contributions in relation to the actuarially determined contribution	<u>1,445,778</u>	<u>1,614,570</u>	<u>1,871,345</u>	<u>1,906,707</u>	<u>3,811,946</u>	<u>798,000</u>	<u>584,100</u>	<u>608,000</u>	<u>1,266,500</u>	<u>1,409,100</u>
Contribution Deficiency (Excess)	\$ <u>693,934</u>	\$ <u>512,519</u>	\$ <u>610,855</u>	\$ <u>567,993</u>	\$ <u>(1,204,946)</u>	\$ <u>1,957,300</u>	\$ <u>2,136,200</u>	\$ <u>2,139,000</u>	\$ <u>1,451,600</u>	\$ <u>1,281,500</u>
Covered payroll	\$ 31,862,190	\$ 31,077,578	\$ 30,290,037	\$ 30,429,413	\$ 29,615,001	\$ 29,073,500	\$ 29,073,500	\$ 31,032,400	\$ 31,032,400	\$ 28,277,100
Contributions as a percentage of covered payroll	4.54%	5.20%	6.18%	6.27%	12.87%	2.74%	2.01%	1.96%	4.08%	4.98%

Notes to Schedule

Valuation date: July 1, 2020

Measurement date: June 30, 2021

Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of salary
Amortization period	Amortized over 30 years on a closed basis. The amortization began on July 1, 2006, and, as of the July 1, 2020 valuation, 16 years remain.
Asset valuation method	Market value
Inflation	2.40% (prior: 2.60%)
Healthcare cost trend rates	6.50% decreasing to 4.60% (prior: 7.25% decreasing to 4.6%)
Inflation	2.40% (prior: 2.60%)
Investment rate of return	6.50% (prior: 6.75%)
Retirement age	Medical and dental benefits pre-65 Medical benefits post-65
Mortality	Pub - 2010 Public Retirement Plans Mortality Tables (with separate tables for General employees, Public Safety employees and Teacher) and for nonannuitants and annuitants, projected to the valuation date with Scale MP-2020. Prior: Pub - 2010 Public Retirement Plans Mortality Tables (with separate tables for General employees, Public Safety employees and Teacher) and for nonannuitants and annuitants, projected to the valuation date with Scale MP-2018.

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF INVESTMENT RETURNS
OPEB TRUST FUND
LAST FIVE FISCAL YEARS*

	2021	2020	2019	2018	2017
Annual money-weighted rate of return, net of investment expense	26.18%	5.44%	6.44%	4.13%	2.09%

*Note - This schedule is intended to show information for ten years. Additional information will be added as it becomes available.

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF THE TOWN'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
TEACHERS RETIREMENT SYSTEM
LAST FOUR FISCAL YEARS*

	2021	2020	2019	2018
Town's proportion of the net OPEB liability	0.00%	0.00%	0.00%	0.00%
Town's proportionate share of the net OPEB liability	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net OPEB liability associated with the Town	<u>15,736,711</u>	<u>15,128,952</u>	<u>14,952,787</u>	<u>19,377,337</u>
Total	\$ <u>15,736,711</u>	\$ <u>15,128,952</u>	\$ <u>14,952,787</u>	\$ <u>19,377,337</u>
Town's covered payroll	\$ 23,898,019	\$ 23,917,559	\$ 23,425,482	\$ 23,142,985
Town's proportionate share of the net OPEB liability as a percentage of its covered payroll	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total OPEB liability	2.50%	2.08%	1.49%	1.79%

Notes to Schedule

Changes in benefit terms	None
Changes of assumptions	<p>Based on the procedure described in GASB 75, the discount rate used to measure plan obligations for financial accounting purposes as of June 30, 2020 was updated to equal the Municipal Bond Index Rate as of June 30, 2020;</p> <p>Expected annual per capita claims costs were updated to better reflect anticipated medical and prescription drug claim experience; Long-term health care cost trend rates were updated;</p> <p>The percentages of participating retirees who are expected to enroll in the Medicare Supplement Plan and the Medicare Advantage Plan options were updated based on observed plan experience. Additionally, participants are no longer assumed to migrate from the Medicare Supplement Plan to the Medicare Advantage Plan after selecting an option; and,</p> <p>The Board adopted new assumptions as the result of an experience study for the five-year period ending June 30, 2019. The changes in assumptions are summarized below:</p> <ul style="list-style-type: none"> - Decrease the annual rate of real wage increase assumption from 0.75% to 0.50%. - Decrease payroll growth assumption from 3.25% to 3.00%. - Rates of withdrawal, disability, retirement, mortality, and assumed rates of salary increase were adjusted to more closely reflect actual and anticipated experience.
Actuarial cost method	Entry age
Amortization method	Level percent of payroll over an open period
Remaining amortization period	30 years
Asset valuation method	Market value of assets
Investment rate of return	3.00%, net of investment-related expense including price inflation
Price inflation	2.75%

Notes:

- This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.
- The measurement date is one year earlier than the employer's reporting date.

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Combining and Individual Fund Statements and Schedules

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General Fund

GENERAL FUND

The General Fund is the principal fund of the Town and is used to account for all activities of the Town, except those required to be accounted for in another fund. The General Fund accounts for the normal recurring activities of the Town (i.e., general government, public safety, public works, health, social services, recreation, education, etc.). These activities are funded principally by property taxes, user fees and grants from other governmental units.

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
GENERAL FUND - BOARD OF EDUCATION
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Final Appropriation</u>	<u>Expenditures and Encumbrances</u>	<u>Unexpended Balance</u>
Salaries - certified	\$ 23,742,546	\$ 23,544,628	\$ 197,918
Salaries - support	6,319,612	6,003,990	315,622
Salaries - other	31,974	7,044	24,930
Temporary pay - certified	1,087,774	861,666	226,108
Temporary pay - support	175,624	172,300	3,324
Overtime - support	130,623	95,953	34,670
Health and dental insurance	6,345,031	6,331,620	13,411
Life and major medical insurance	75,764	73,749	2,015
Long term disability	3,060	3,060	-
Social security contribution	976,470	901,815	74,655
Reimbursements	86,400	80,797	5,603
Unemployment compensation	27,522	18,611	8,911
Workers' compensation	378,498	378,220	278
Sick pay	84,047	83,948	99
Retirement Incentive	6,000	6,000	-
Instructional services	108,236	96,217	12,019
Staff and curriculum development	94,050	124,132	(30,082)
Other professional and technical services	1,437,957	1,299,694	138,263
Legal services	117,004	125,350	(8,346)
Public utilities	92,429	69,390	23,039
Maintenance and repairs	370,624	480,346	(109,722)
Rentals	1,600	19,478	(17,878)
Pupil transportation	2,302,216	2,130,567	171,649
Insurance - property	106,577	86,295	20,282
Insurance - liability	108,142	106,764	1,378
Other insurance	24,273	21,994	2,279
Communications	71,953	64,474	7,479
Postage	19,244	14,863	4,381
Advertising	2,000	1,807	193
Tuition	2,481,734	2,279,586	202,148
Travel and conference	162,525	74,542	87,983
Other purchased services	148,732	236,975	(88,243)
Instructional supplies	396,905	375,582	21,323
Software	409,425	421,316	(11,891)
Maintenance and custodial	269,245	319,073	(49,828)
Heat and energy	1,273,620	1,225,742	47,878
Transportation supplies	137,908	80,212	57,696
Textbooks	172,300	102,653	69,647
Library and professional books	29,549	27,210	2,339
Other supplies	164,960	149,212	15,748
Equipment	369,316	725,710	(356,394)
Membership dues and fees	28,846	26,637	2,209
Total	\$ 50,372,315	\$ 49,249,222	\$ 1,123,093

TOWN OF WATERFORD, CONNECTICUT
REPORT OF TAX COLLECTOR
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

Grand List	Uncollected Taxes July 1, 2020		Lawful Corrections		Transfers To Suspense	Adjusted Taxes Collectible	Collections			Uncollected Taxes June 30, 2021	
	Current Levy	Additions	Deductions	Taxes			Interest	Lien Fees	Total		
2019	\$ 93,122,393	\$ 82,533	\$ 273,018	\$ 7,645	\$ 92,924,263	\$ 92,501,211	\$ 147,659	\$ 1,200	\$ 92,650,070	\$ 423,052	
2018	525,600	22,929	132,241	11,564	404,724	197,099	61,776	2,222	261,097	207,625	
2017	227,710	4	181	11,127	216,406	117,535	46,708	744	164,987	98,871	
2016	129,379				129,379	52,872	33,264	360	86,496	76,507	
2015	96,965				96,965	35,597	20,623	216	56,436	61,368	
2014	60,538		144		60,394	16,465	12,827	72	29,364	43,929	
2013	48,666				48,666	7,927	6,833	48	14,808	40,739	
2012	34,273				34,273	2,136	1,750		3,886	32,137	
2011	29,047				29,047		285		285	29,047	
2010	24,638				24,638		382		382	24,638	
2009	15,799				15,799		1,221		1,221	15,799	
2008	6,888				6,888	2,360	1,498		3,858	4,528	
2007	3,059				3,059		337		337	3,059	
2006	2,483				2,483		696		696	2,483	
2005	2,346		2,346		-		515		515	-	
Total	\$ 1,207,391	\$ 93,122,393	\$ 105,466	\$ 407,930	\$ 30,336	\$ 93,996,984	92,933,202	336,374	4,862	93,274,438	\$ 1,063,782
							Suspense collections	18,494			18,494
							Total collections	\$ 92,951,696	\$ 336,374	\$ 4,862	93,292,932
							Property taxes receivable - considered available:				
							June 30, 2020				(118,447)
							June 30, 2021				159,726
											\$ 93,334,211

TOWN OF WATERFORD, CONNECTICUT
 SCHEDULE OF WATER MAIN ASSESSMENTS RECEIVABLE
 GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2021

Contract Number	Principal Uncollected July 1, 2020		Interest and Liens Uncollected July 1, 2020		Interest and Liens Billed		Lawful Corrections			Collections			Principal Balance Uncollected June 30, 2021		Interest and Liens Uncollected June 30, 2021		Balance Uncollected June 30, 2021	
	Principal	Uncollected	New Contracts	Interest and Liens	Billed	Principal Additions	Principal Deductions	Interest and Lien Additions	Interest and Lien Deductions	Assessments	Interest and Lien Fees	Transferred to Town Clerk	Total	Uncollected	Uncollected	Uncollected	Uncollected	
75	\$ 207	\$ 697	\$ 31	\$ 510						\$ 207	\$ 456	\$ 663	\$ -	\$ 272	\$ -	\$ 272	\$ 272	
76	<u>2,846</u>	<u>1,838</u>		<u>510</u>						<u>352</u>		<u>352</u>		<u>2,494</u>		<u>2,348</u>		<u>4,842</u>
Total	\$ <u>3,053</u>	\$ <u>2,535</u>	\$ -	\$ <u>541</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ <u>559</u>	\$ <u>456</u>	\$ -	1,015	\$ <u>2,494</u>	\$ <u>2,620</u>	\$ <u>5,114</u>		
Water main assessment receivable - considered available:																		
June 30, 2020																		
June 30, 2021																		

TOWN OF WATERFORD, CONNECTICUT
 SCHEDULE OF SEWER ASSESSMENTS RECEIVABLE
 GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2021

Contract Number	Principal Uncollected July 1, 2020		Interest and Liens Uncollected July 1, 2020		Interest and Liens Billed	Lawful Corrections				Collections				Principal Balance Uncollected June 30, 2021	Interest and Liens Uncollected June 30, 2021	Balance Uncollected June 30, 2021				
	Principal	Uncollected	Interest	and Liens		Principal Additions	Principal Deductions	Interest and Liens Billed	Interest and Liens Additions	Interest and Liens Deductions	Assessments	and Lien Fees	to Town Clerk	Total						
	Uncollected	July 1, 2020	Uncollected	July 1, 2020	New Contracts	Uncollected	July 1, 2020	Interest and Liens Billed	Principal Additions	Principal Deductions	and Lien Additions	and Lien Deductions	Assessments	and Lien Fees	to Town Clerk					
76	\$ 15,752	\$ 10,322	\$ 10,322	\$ 10,322		\$ 15,752		\$ 10,322	\$ 10,322	\$ 10,322	\$ 2,307	\$ 2,307	\$ 2,307	\$ 5,117	\$ 2,540	\$ (20)	\$ 7,637	\$ 10,635	\$ 10,089	\$ 20,724
Sewer assessment receivable - considered available:																				
June 30, 2020																				
June 30, 2021																				

Nonmajor Governmental Funds

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects. The nature and purpose of each Special Revenue Fund is as follows:

Fund	Funding Source	Function
Special Education Grants	State and federal grants	School related programs
School Cafeteria	Sale of food and grants	School lunch program
School Activity	Charges for services	Student activities
Drug Enforcement	Federal and state forfeited property	Drug enforcement and education
Youth Services	Donations and admission fees	Youth programs
Water	Rentals from cell phone companies for antennas on water towers	Maintenance of water infrastructure
Contributed Gifts	Donations	Expenditures of donations according to the purpose of the various gifts
Senior Citizens	Donations and program fees	Services and programs for senior citizens
Youth Services Local Prevention Council Grant	Local prevention council grant	Youth services alcohol and drug abuse prevention program
Small Harbor Improvement Projects (SHIP) Grant	Connecticut Port Authority grant in aid	Mago Point Planning Study-Design
Youth Services Mini Grant	State grant passed through NECASA	Community Coalition to address the Opioid Crisis
Certified Local Government Historic Preservation Enhancement Grant	State of Connecticut Department of Economic and Community Development	National register nomination for Oil Mill District
Dock Removal Grant	Grant from private organization	Removal of derelict dock structures in the Thames River at 74 Scotch Cap Road
Nuclear Safety Emergency Preparedness Grant	State grant	Nuclear Safety Preparedness Program
Drug Recognition Expert (DRE) Support Grant	Federal Police Traffic Services funds passed through the State of Connecticut DOT	Coordination of DRE training activities
Safe Polls/Absentee Ballot Support Grant	Federal funds from the Cares Act, HAVA I and HAVA II passed through the State of Connecticut	Funding for additional costs due to the pandemic to ensure safe polling places and support for processing unprecedented number of absentee ballots
Center for Tech and Civic Life Election Grant	Center for Tech and Civic Life (CTCL) Election Grant	Funding for planning and operationalizing safe and secure election administration
Municipal Covid Relief Grant	State of Connecticut Department Office of Policy and Management (OPM)	Funding to support public health and safety for the Covid-19 public health emergency
CT Aging Covid Grant	State of Connecticut Department of Aging and Disability Services	Reimbursement grant for costs related to reopening the Senior Center safely due to Covid -19

Community Foundation Grant	Community Foundation Grant	Funding for establishing a Council for Diversity, Equity and Inclusion (DEI)
Historic Properties	Donations	Donations to the Historic Properties Commission
Jordan Mill Pond Fishway	Grant from nonprofit organization	Construct a fishway to promote spawning
Harbor Management	Docking and mooring fees	Harbor management
Youth Services Enhancement Grant	State grant	To promote youth developmental activities
Small Cities Grant II	State Community Development Block Grant (CDBG) funds and loan payments	Waterford Housing Rehabilitation Program
Historic Documents Preservation Grant	Connecticut State Library Targeted Grant	Preservation of historic documents
Reeve Foundation Grant	Christopher Reeve Foundation grant	Purchase of recreational equipment to make Waterford Beach accessible to individuals in wheelchairs
Senior Services Title IIIB Open Doors Grant	Federal funding under Title III and matching contributions	Senior Services open doors program for local senior citizens
Senior Services Wal Mart Grant	Grant from Wal Mart	Senior services program to conduct in-home fall assessment risks for local seniors.
Distracted Driving HVE Grant	Department of Transportation Federal Highway Safety Grant	Department of Transportation Federal Highway Safety Grant
Student Athletics Fund	Gate receipts	Site workers, ticket takers and tournament fees

Capital Project Funds

The Capital Projects Funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlay.

Fund	Funding Source	Function
Fleet Management	Sales and rental of vehicles and equipment	Program for funding the replacement of equipment and vehicles over ten thousand dollars
Sewer Maintenance and Development	Sewer connection fees	Maintenance of existing sewer system assets
Animal Control Facility	Donations	Construction of an animal shelter
Capital Improvement	General Fund appropriation	Various short-term capital projects
Early Childhood Learning Center	State grants	Construction of a District Magnet School

Permanent Funds

Permanent Funds are used to account for and report resources that are restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting governments programs.

Fund	Funding Source	Function
Hammond Memorial Trust	Payments from trust and investment earnings	Maintenance of cemetery

TOWN OF WATERFORD, CONNECTICUT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

EXHIBIT B-1

Special Revenue Funds											
	Special Education Grants	School Cafeteria	School Activity	Drug Enforcement Grant	Youth Services	Water	Contributed Gifts	Senior Services	Youth Services Local Prevention Council Grant	Small Harbor Improvement Projects Grant	
ASSETS											
Cash and cash equivalents	\$ 73,004	\$ 118,820	\$ 212,583	\$ 1,247	\$ 264,871	\$ 639,308	\$ 71,569	\$ 72,887	\$ 1,610	\$ 35,000	
Investments		\$ 22,632	\$ 24,868								
Receivables, net	371,893	183,554		16,086	264,871	639,308	71,569	72,887	1,610	35,000	
Interfund receivables	9,639										
Supplies		9,101									
Prepaid items											
Total Assets	\$ 454,536	\$ 334,107	\$ 237,451	\$ 17,333	\$ 264,871	\$ 639,308	\$ 71,569	\$ 72,887	\$ 1,610	\$ 35,000	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES											
Liabilities:											
Accounts and other payable	\$ 1,983	\$ 37,454	\$ 18,348	\$ 6,000	\$ 992	\$ 3					
Accrued liabilities	24,977	4,343	47,419	1,215							
Interfund payables	1,035	224,905									
Unearned revenue	421,088		162,988								
Total liabilities	\$ 449,083	266,702	-	228,755	7,215	992	5,068	5,071	-	35,000	
Deferred Inflows of Resources:											
Unavailable revenue - grants receivable											
Total deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	
Fund Balances:											
Nonspendable		9,101									
Restricted	5,453	58,304	17,333	36,116			70,577	67,816	1,610		
Committed			237,451				632,093				
Unassigned											
Total fund balances	5,453	67,405	237,451	17,333	36,116	632,093	70,577	67,816	1,610	-	
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 454,536	\$ 334,107	\$ 237,451	\$ 17,333	\$ 264,871	\$ 639,308	\$ 71,569	\$ 72,887	\$ 1,610	\$ 35,000	

(Continued on next page)

TOWN OF WATERFORD, CONNECTICUT
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

EXHIBIT B-1

Special Revenue Funds									
	<u>Youth Services Mini Grant</u>	<u>Historic Preservation Enhancement Grant</u>	<u>Dock Removal Grant</u>	<u>Nuclear Safety Emergency Preparedness</u>	<u>DRE Support Grant</u>	<u>Safe Polls/ Absentee Ballot Support Grant</u>	<u>Center for Tech and Civic Life (CTCL) Election Grant</u>	<u>Municipal Covid Relief (CRF) Grant</u>	<u>CT Aging Covid Grant</u>
ASSETS									
Cash and cash equivalents	\$	\$	\$	\$	\$	\$	\$	\$	\$
Investments									
Receivables, net				84,798		3,455			
Interfund receivables	3,667		40,376						
Supplies									
Prepaid items				1,309					
Total Assets	<u>\$ 3,667</u>	<u>\$ -</u>	<u>\$ 40,376</u>	<u>\$ 84,798</u>	<u>\$ 4,764</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
Liabilities:									
Accounts and other payable	\$	\$	\$	\$	\$	\$	\$	\$	\$
Accrued liabilities									
Interfund payables		5,000		47,900		4,405			
Unearned revenue			40,376						
Total liabilities	<u>\$ -</u>	<u>5,000</u>	<u>40,376</u>	<u>84,798</u>	<u>4,764</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Deferred Inflows of Resources:									
Unavailable revenue - grants receivable				84,798					
Total deferred inflows of resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>84,798</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balances:									
Nonspendable					1,309				
Restricted		3,667							
Committed									
Unassigned			(5,000)		(84,798)				
Total fund balances	<u>3,667</u>	<u>(5,000)</u>	<u>\$ -</u>	<u>(84,798)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 3,667</u>	<u>\$ -</u>	<u>\$ 40,376</u>	<u>\$ 84,798</u>	<u>\$ 4,764</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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TOWN OF WATERFORD, CONNECTICUT
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

EXHIBIT B-1

Special Revenue Funds									
	<u>Community Foundation Grant</u>	<u>Historic Properties</u>	<u>Jordan Mill Pond Fishway</u>	<u>Harbor Management</u>	<u>Youth Services Enhancement Grant</u>	<u>Small Cities Grant II</u>	<u>Historic Documents Preservation Grant</u>	<u>Reeve Foundation Grant</u>	<u>Senior Services Title IIIB Open Doors Grants</u>
ASSETS									
Cash and cash equivalents	\$ 7,500	\$ 12,502	\$ 777	\$ 34,404	\$ 14	\$ 124,334	\$ -	\$ 1,530	\$ 3,995
Investments									
Receivables, net									
Interfund receivables									
Supplies									
Prepaid items									
Total Assets	\$ 7,500	\$ 12,502	\$ 777	\$ 34,404	\$ 14	\$ 124,526	\$ -	\$ 1,530	\$ 3,995
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
Liabilities:									
Accounts and other payable	\$ -	\$ -	\$ -	\$ -	\$ 395	\$ -	\$ -	\$ -	\$ -
Accrued liabilities									
Interfund payables									
Unearned revenue									
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ 395	\$ -	\$ -	\$ -	\$ -
Deferred Inflows of Resources:									
Unavailable revenue - grants receivable									
Total deferred inflows of resources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances:									
Nonspendable									
Restricted									
Committed									
Unassigned									
Total fund balances	\$ 7,500	\$ 12,502	\$ 777	\$ 34,009	\$ 14	\$ 124,526	\$ -	\$ 1,530	\$ 3,995
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 7,500	\$ 12,502	\$ 777	\$ 34,404	\$ 14	\$ 124,526	\$ -	\$ 1,530	\$ 3,995

(Continued on next page)

TOWN OF WATERFORD, CONNECTICUT
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

EXHIBIT B-1

	Special Revenue Funds									Capital Projects Funds			Permanent Fund	
	Senior Services	Distracted Driving	Student Athletics	Fleet Management	Sewer Maintenance & Development	Animal Control Facility	Capital Improvement	Early Childhood Learning Center	Hammond Memorial Trust	Total Nonmajor Governmental Funds				
	Wal Mart Grant	HVE Grant												
ASSETS														
Cash and cash equivalents	\$	\$	\$	28,444	\$	2,665,733	\$	540,418	\$	\$	2,280,320	\$	\$ 53	
Investments													143,968	
Receivables, net						31,962		1,999					678,908	
Interfund receivables		500											1,766,211	
Supplies													9,101	
Prepaid items													1,309	
Total Assets	\$ 500	\$ -	\$ 28,444	\$ 2,697,695	\$ 542,417	\$ -	\$ 2,280,320	\$ 549,784	\$ 144,021	\$ 8,690,706				
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES														
Liabilities:														
Accounts and other payable	\$	\$	\$	\$	\$ 1,453	\$ 2,788	\$	\$ 112,225	\$	\$	\$		218,503	
Accrued liabilities													78,349	
Interfund payables					45,573	25,245							662,904	
Unearned revenue													664,520	
Total liabilities	\$ -	\$ -	\$ -	\$ -	47,026	28,033	\$ -	421,066	\$ -	\$ -	\$ -	\$ -	1,624,276	
Deferred Inflows of Resources:														
Unavailable revenue - grants receivable													84,798	
Total deferred inflows of resources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	84,798	
Fund Balances:														
Nonspendable														
Restricted		500												
Committed				28,444	2,650,669	514,384								
Unassigned														
Total fund balances	500	\$ -	28,444	2,650,669	514,384	\$ -	1,859,254	549,784	144,021	\$ 144,021	154,431	960,613	5,957,695	
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 500	\$ -	\$ 28,444	\$ 2,697,695	\$ 542,417	\$ -	\$ 2,280,320	\$ 549,784	\$ 144,021	\$ 8,690,706	\$ (91,107)			

TOWN OF WATERFORD, CONNECTICUT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

EXHIBIT B-2

Special Revenue Funds									
	Special Education Grants	School Cafeteria	School Activity	Drug Enforcement Grant	Youth Services	Water	Contributed Gifts	Senior Services	Youth Services Local Prevention Council Grant
Revenues:									
Intergovernmental	\$ 1,956,622	\$ 726,659	\$ 24,774	\$ 5,374	\$ 22,636	\$ 73,384	\$ 10,840	\$ 1,149	\$ 4,153
Fines, penalties and charges for services			11						
Investment earnings (loss)				158,283					
Other	2,500			97					
Total revenues	<u>1,959,122</u>	<u>751,444</u>	<u>158,380</u>	<u>5,374</u>	<u>105,921</u>	<u>73,384</u>	<u>16,965</u>	<u>13,821</u>	<u>4,153</u>
Expenditures:									
Current:									
General government				23,063					
Public safety							10,489		
Public works						63,484			
Recreation							3,827		
Social services					167,031				
Education	1,959,111	730,103	158,297					10,754	4,127
Capital outlay									
Total expenditures	<u>1,959,111</u>	<u>730,103</u>	<u>158,297</u>	<u>23,063</u>	<u>167,031</u>	<u>63,484</u>	<u>14,316</u>	<u>10,754</u>	<u>4,127</u>
Excess (Deficiency) of Revenues over Expenditures	11	21,341	83	(17,689)	(61,110)	9,900	13,489	4,216	26
Other Financing Sources (Uses):									
Transfers in									
Transfers out									
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	11	21,341	83	(17,689)	(61,110)	9,900	13,489	4,216	26
Fund Balances at Beginning of Year	5,442	46,064	237,368	35,022	97,226	622,193	57,088	63,600	1,584
Fund Balances at End of Year	<u>\$ 5,453</u>	<u>\$ 67,405</u>	<u>\$ 237,451</u>	<u>\$ 17,333</u>	<u>\$ 36,116</u>	<u>\$ 632,093</u>	<u>\$ 70,577</u>	<u>\$ 67,816</u>	<u>\$ 1,610</u>

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TOWN OF WATERFORD, CONNECTICUT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

EXHIBIT B-2

	Special Revenue Funds							
	Small Harbor Improvement Projects Grant	Youth Services Mini Grant	Historic Preservation Enhancement Grant	Dock Removal Grant	Nuclear Safety Emergency Preparedness	DRE Support Grant	Safe Polls/Absentee Ballot Support Grant	Center for Tech and Civic Life (CTCL) Election Grant
Revenues:								
Intergovernmental	\$	\$	\$	\$	\$	\$	\$	\$
Fines, penalties and charges for services				39,624	48,512	6,119	14,041	18,360
Investment earnings (loss)								
Other								
Total revenues	—	—	—	39,624	48,512	6,119	14,041	18,360
Expenditures:								
Current:								
General government					39,624	133,310	6,119	13,991
Public safety								18,358
Public works								
Recreation								
Social services								
Education								
Capital outlay								
Total expenditures	—	—	—	39,624	133,310	6,119	13,991	18,358
Excess (Deficiency) of Revenues over Expenditures	—	—	—	—	(84,798)	—	50	2
Other Financing Sources (Uses):								
Transfers in								
Transfers out								
Total other financing sources (uses)	—	—	—	—	—	—	(50)	(2)
Net Change in Fund Balances	—	—	—	—	(84,798)	—	—	—
Fund Balances at Beginning of Year	—	3,667	(5,000)	—	—	—	—	—
Fund Balances at End of Year	\$ —	\$ 3,667	\$ (5,000)	\$ —	\$ (84,798)	\$ —	\$ —	\$ —

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TOWN OF WATERFORD, CONNECTICUT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

EXHIBIT B-2

	Special Revenue Funds							
	Municipal Covid Relief (CRF) Grant	CT Aging Covid Grant	Community Foundation Grant	Historic Properties	Jordan Mill Pond Fishway	Harbor Management	Youth Services Enhancement Grant	Small Cities Grant II
Revenues:								
Intergovernmental	\$ 126,003	\$ 2,442	\$ 7,500	\$ 9,194	\$ -	\$ 11,625	\$ 10,734	\$ -
Fines, penalties and charges for services								
Investment earnings (loss)								
Other								
Total revenues	<u>126,003</u>	<u>2,442</u>	<u>7,500</u>	<u>9,194</u>	<u>-</u>	<u>11,625</u>	<u>10,734</u>	<u>78,395</u>
Expenditures:								
Current:								
General government							6,040	
Public safety	126,003	2,442						
Public works								
Recreation								
Social services							10,726	
Education								
Capital outlay								
Total expenditures	<u>126,003</u>	<u>2,442</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,040</u>	<u>10,726</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>7,500</u>	<u>9,194</u>	<u>-</u>	<u>5,585</u>	<u>8</u>	<u>78,395</u>
Other Financing Sources (Uses):								
Transfers in								
Transfers out								
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>-</u>	<u>-</u>	<u>7,500</u>	<u>9,194</u>	<u>-</u>	<u>5,585</u>	<u>8</u>	<u>78,395</u>
Fund Balances at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,308</u>	<u>777</u>	<u>28,424</u>	<u>6</u>	<u>46,131</u>
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,500</u>	<u>\$ 12,502</u>	<u>\$ 777</u>	<u>\$ 34,009</u>	<u>\$ 14</u>	<u>\$ 124,526</u>

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TOWN OF WATERFORD, CONNECTICUT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

EXHIBIT B-2

	Special Revenue Funds						Capital Projects Funds		
	Historic Documents Preservation Grant	Reeve Foundation Grant	Senior Services Title IIIB Open Doors Grants	Senior Services Wal Mart Grant	Distracted Driving HVE Grant	Student Athletics	Fleet Management	Sewer Maintenance & Development	
Revenues:									
Intergovernmental	\$ 5,500	\$	\$	\$	\$ 6,298	\$ 12,998	\$ 108,825	\$ 123,337	
Fines, penalties and charges for services							2,771	502	
Investment earnings (loss)							36,051		
Other		10,000							
Total revenues	<u>5,500</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>6,298</u>	<u>12,998</u>	<u>147,647</u>	<u>123,839</u>	
Expenditures:									
Current:									
General government	5,500				6,298				
Public safety									
Public works								68,105	
Recreation		10,000							
Social services									
Education						19,981			
Capital outlay							596,317		
Total expenditures	<u>5,500</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>6,298</u>	<u>19,981</u>	<u>596,317</u>	<u>68,105</u>	
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,983)</u>	<u>(448,670)</u>	<u>55,734</u>
Other Financing Sources (Uses):									
Transfers in							900,000		
Transfers out									
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>900,000</u>	<u>-</u>	
Net Change in Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,983)</u>	<u>451,330</u>	<u>55,734</u>
Fund Balances at Beginning of Year	<u>-</u>	<u>1,530</u>	<u>3,995</u>	<u>500</u>	<u>-</u>	<u>35,427</u>	<u>2,199,339</u>	<u>458,650</u>	
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ 1,530</u>	<u>\$ 3,995</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 28,444</u>	<u>\$ 2,650,669</u>	<u>\$ 514,384</u>	

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TOWN OF WATERFORD, CONNECTICUT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

EXHIBIT B-2

	Permanent					Total Nonmajor Governmental Funds	
	Capital Projects Funds			Fund			
	Animal Control Facility	Capital Improvement	Early Childhood Learning Center	Hammond Memorial Trust	Interfund Eliminations		
Revenues:							
Intergovernmental	\$	\$	\$	\$	\$	\$ 3,003,917	
Fines, penalties and charges for services						514,375	
Investment earnings (loss)				26,886		30,267	
Other						257,711	
Total revenues	<u> </u>	<u> </u>	<u> </u>	<u>26,886</u>	<u> </u>	<u>3,806,270</u>	
Expenditures:							
Current:							
General government				9,999		21,539	
Public safety	25,966					405,663	
Public works						131,589	
Recreation						13,827	
Social services						192,638	
Education						2,867,492	
Capital outlay		<u>986,117</u>	<u> </u>	<u>9,999</u>	<u> </u>	<u>1,582,434</u>	
Total expenditures	<u>25,966</u>	<u>986,117</u>	<u> </u>	<u>9,999</u>	<u> </u>	<u>5,215,182</u>	
Excess (Deficiency) of Revenues over Expenditures	<u>(25,966)</u>	<u>(986,117)</u>	<u> </u>	<u>16,887</u>	<u> </u>	<u>(1,408,912)</u>	
Other Financing Sources (Uses):							
Transfers in		<u>2,269,630</u>			<u>(900,000)</u>	<u>2,269,630</u>	
Transfers out		<u>(1,029,889)</u>			<u>900,000</u>	<u>(129,941)</u>	
Total other financing sources (uses)	<u> </u>	<u>1,239,741</u>	<u> </u>	<u> </u>	<u> </u>	<u>2,139,689</u>	
Net Change in Fund Balances	<u>(25,966)</u>	<u>253,624</u>	<u> </u>	<u>16,887</u>	<u> </u>	<u>730,777</u>	
Fund Balances at Beginning of Year	<u>25,966</u>	<u>1,605,630</u>	<u>549,784</u>	<u>127,134</u>	<u> </u>	<u>6,250,855</u>	
Fund Balances at End of Year	<u>\$ </u>	<u>\$ 1,859,254</u>	<u>\$ 549,784</u>	<u>\$ 144,021</u>	<u>\$ </u>	<u>\$ 6,981,632</u>	

Fiduciary Funds

TRUST FUNDS

Pension Trust Fund - To account for assets that have been set aside in trust for the employee retirement plan for certain Town employees.

OPEB Trust Fund - To account for assets that have been set aside in trust for other post-employment benefits for certain Town employees.

CUSTODIAL FUND

Student Scholarship Fund - To account for financial assistance provided to local residents.

TOWN OF WATERFORD, CONNECTICUT
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
JUNE 30, 2021

	Pension Trust Fund	OPEB Trust Fund	Total
Assets:			
Cash and cash equivalents	\$ 28,320	\$ 4,634	\$ 32,954
Investments:			
Mutual funds	<u>612,131</u>	<u>9,071,878</u>	<u>9,684,009</u>
Total assets	<u>640,451</u>	<u>9,076,512</u>	<u>9,716,963</u>
Liabilities:			
Accounts and other payables	<u>1,401</u>	<u>14,495</u>	<u>15,896</u>
Net Position:			
Restricted for OPEB Benefits		9,062,017	9,062,017
Restricted for Pension Benefits	<u>639,050</u>	<u> </u>	<u>639,050</u>
Total Net Position	<u>\$ 639,050</u>	<u>\$ 9,062,017</u>	<u>\$ 9,701,067</u>

TOWN OF WATERFORD, CONNECTICUT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Pension Trust Fund	OPEB Trust Fund	Total
Additions:			
Contributions:			
Employer	\$ 82,000	\$ 1,445,778	\$ 1,527,778
Investment income:			
Net change in fair value of investments	117,497	1,860,477	1,977,974
Total additions	199,497	3,306,255	3,505,752
Deductions:			
Benefit payments	95,139	345,778	440,917
Administration	5,755	7,791	13,546
Total deductions	100,894	353,569	454,463
Change in Net Position	98,603	2,952,686	3,051,289
Net Position at Beginning of Year	540,447	6,109,331	6,649,778
Net Position at End of Year	\$ 639,050	\$ 9,062,017	\$ 9,701,067

Statistical Section

Statistical Section Information

The objectives of statistical section information are to provide financial statement users with additional historical perspective, context and detail to assist in using the information in the financial statements, notes to financial statements and required supplementary information to understand and assess economic condition.

Statistical section information is presented in the following categories:

- *Financial trends information* is intended to assist users in understanding and assessing how financial position has changed over time.
- *Revenue capacity information* is intended to assist users in understanding and assessing the factors affecting the ability to generate *own-source revenues* (property taxes, charges for services, etc.).
- *Debt capacity information* is intended to assist users in understanding and assessing debt burden and the ability to issue additional debt.
- *Demographic and economic information* is intended 1) to assist users in understanding the socioeconomic environment and 2) to provide information that facilitates comparisons of financial statement information over time and among governments.
- *Operating information* is intended to provide contextual information about operations and resources to assist readers in using financial statement information to understand and assess economic condition.

The accompanying tables are presented in the above order. Refer to the Table of Contents for applicable page number locations.

Sources: Unless otherwise noted, the information in the tables is derived from the comprehensive annual financial reports for the relevant year.

TABLE 1

TOWN OF WATERFORD, CONNECTICUT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(In Thousands)

	FISCAL YEAR									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental activities:										
Net investment in capital assets	\$ 165,530	\$ 177,425	\$ 172,217	\$ 172,063	\$ 172,024	\$ 174,397	\$ 174,913	\$ 173,491	\$ 178,578	\$ 176,727
Restricted	1,440	127	135	137	145	130	216	178	169	139
Unrestricted	(9,002)	(19,134)	(13,040)	(11,532)	(5,839)	(10,913)	(5,725)	5,299	3,661	5,367
Total governmental activities net position	157,968	158,418	159,312	160,668	166,330	163,614	169,404	178,968	182,408	182,233
Business-type activities:										
Net investment in capital assets	45,670	47,418	49,212	50,975	52,848	54,164	54,835	55,840	57,974	56,785
Restricted										346
Unrestricted	4,767	4,609	4,361	3,842	3,822	3,299	2,765	2,194	1,379	794
Total business-type activities net position	50,438	52,027	53,573	54,817	56,670	57,463	57,600	58,034	59,353	57,925
Primary government:										
Net investment in capital assets	211,201	224,843	221,430	223,038	224,872	228,561	229,748	229,331	236,552	233,512
Restricted	1,440	127	135	137	145	130	216	178	169	485
Unrestricted	(4,235)	(14,525)	(8,679)	(7,690)	(2,017)	(7,614)	(2,960)	7,493	5,040	6,161
Total Primary Government Net Position	\$ 208,405	\$ 210,445	\$ 212,885	\$ 215,485	\$ 223,000	\$ 221,077	\$ 227,004	\$ 237,002	\$ 241,761	\$ 240,158

Notes:

(1) Schedule prepared on the accrual basis of accounting.

TABLE 2

TOWN OF WATERFORD, CONNECTICUT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(In Thousands)

	FISCAL YEAR									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Expenses:										
Governmental activities:										
General government	\$ 15,705	\$ 15,856	\$ 15,429	\$ 14,892	\$ 13,745	\$ 14,176	\$ 13,676	\$ 12,699	\$ 12,041	\$ 12,304
Public safety	13,999	13,150	13,198	12,098	11,508	13,356	10,640	10,167	10,337	10,155
Public works	8,780	8,086	8,432	7,180	8,558	8,569	7,384	7,292	9,094	8,681
Recreation	1,763	1,941	1,773	1,020	1,763	1,897	1,822	1,741	1,706	1,646
Library	1,156	1,159	1,154	1,065	917	1,598	1,383	1,470	1,032	1,052
Social services	1,285	1,427	1,370	1,299	1,321	3,238	3,254	3,282	1,297	1,243
Education	74,351	68,539	60,142	64,680	61,805	56,442	55,882	56,593	57,492	53,735
Interest on long-term debt	1,393	2,057	2,285	2,400	2,604	2,795	3,096	2,809	2,521	886
Total governmental activities expenses	118,433	112,215	103,783	104,634	102,221	102,071	97,137	96,053	95,520	89,702
Business-type activities:										
Utilities Commission	5,480	5,399	5,217	5,740	4,945	5,172	5,178	5,666	4,531	6,004
Total primary government expenses	123,913	117,614	109,000	110,374	107,166	107,243	102,315	101,719	100,051	95,706
Program Revenues:										
Governmental activities:										
Charges for services:										
General government	1,762	1,068	1,119	1,032	1,289	1,135	1,168	1,181	1,533	1,191
Public safety	293	502	561	500	265	254	201	258	162	119
Public works	872	612	735	635	846	829	528	967	786	847
Recreation	89	180	232	228	217	218	213	184	173	166
Library	-	10	16	17	18	19	19	19	18	18
Social services	11	185	294	236	261	243	189	187	130	109
Education	319	533	657	611	582	592	721	728	701	767
Operating grants and contributions	19,990	13,901	6,171	12,205	11,261	9,056	8,874	9,940	8,859	8,878
Capital grants and contributions	578	658	839	2,450	3,106	1,004	6,163	1,584	6,596	5,706
Total governmental activities program revenues	23,914	17,649	10,624	17,914	17,845	13,350	18,076	15,048	18,958	17,801
Business-type activities:										
Charges for services	3,841	3,710	3,765	3,654	3,727	3,728	3,797	3,914	3,621	3,752
Operating grants and contributions								2	8	
Capital grants and contributions	16				417	1,307	945	423	2,685	1,383
Total business-type activities program revenues	3,857	3,710	3,765	3,654	4,144	5,035	4,744	4,345	6,306	5,135
Total primary government program revenues	27,772	21,359	14,389	21,568	21,989	18,385	22,820	19,393	25,264	22,936
Net (expense) revenue:										
Governmental activities	(94,519)	(94,566)	(93,159)	(86,720)	(84,376)	(88,721)	(79,061)	(81,005)	(76,562)	(71,901)
Business-type activities	(1,623)	(1,689)	(1,452)	(2,086)	(801)	(137)	(434)	(1,321)	1,775	(869)
Total Primary Government Net Expense	\$ (96,141)	\$ (96,255)	\$ (94,611)	\$ (88,806)	\$ (85,177)	\$ (88,858)	\$ (79,495)	\$ (82,326)	\$ (74,787)	\$ (72,770)

(Continued on next page)

TOWN OF WATERFORD, CONNECTICUT
 CHANGES IN NET POSITION (CONTINUED)
 LAST TEN FISCAL YEARS
 (In Thousands)

TABLE 2

	FISCAL YEAR										
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	
General revenues and other changes in net position:											
Governmental activities:											
Property taxes	\$ 93,198	\$ 92,136	\$ 90,251	\$ 87,927	\$ 85,884	\$ 81,996	\$ 79,071	\$ 76,529	\$ 73,583	\$ 69,204	
Grants and contributions not restricted to specific programs	356	351	353	294	771	695	830	779	953	975	
Unrestricted investment earnings	133	1,083	1,297	686	315	185	158	137	168	222	
Miscellaneous	175	197	39	145	123	54	7	120	1,687	1,689	
Transfers	(31)	(95)	(138)	(196)					346		
Total governmental activities	<u>93,831</u>	<u>93,672</u>	<u>91,802</u>	<u>88,856</u>	<u>87,093</u>	<u>82,930</u>	<u>80,066</u>	<u>77,565</u>	<u>76,737</u>	<u>72,090</u>	
Business-type activities:											
Investment earnings	3	47	70	37	8						
Transfers	31	95	138	196					(346)		
Total business-type activities	<u>34</u>	<u>142</u>	<u>208</u>	<u>233</u>	<u>8</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(346)</u>	<u>-</u>	
Total Primary Government	<u>\$ 93,865</u>	<u>\$ 93,814</u>	<u>\$ 92,010</u>	<u>\$ 89,089</u>	<u>\$ 87,101</u>	<u>\$ 82,930</u>	<u>\$ 80,066</u>	<u>\$ 77,565</u>	<u>\$ 76,391</u>	<u>\$ 72,090</u>	
Changes in Net Position:											
Governmental activities	\$ (688)	\$ (894)	\$ (1,357)	\$ 2,136	\$ 2,717	\$ (5,791)	\$ 1,005	\$ (3,440)	\$ 175	\$ 189	
Business-type activities	<u>(1,589)</u>	<u>(1,547)</u>	<u>(1,244)</u>	<u>(1,853)</u>	<u>(793)</u>	<u>(137)</u>	<u>(434)</u>	<u>(1,321)</u>	<u>1,429</u>	<u>(869)</u>	
Total Primary Government	<u>\$ (2,277)</u>	<u>\$ (2,441)</u>	<u>\$ (2,601)</u>	<u>\$ 283</u>	<u>\$ 1,924</u>	<u>\$ (5,928)</u>	<u>\$ 571</u>	<u>\$ (4,761)</u>	<u>\$ 1,604</u>	<u>\$ (680)</u>	

Notes:

(1) Schedule prepared on the accrual basis of accounting.

TABLE 3

TOWN OF WATERFORD, CONNECTICUT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(In Thousands)

	FISCAL YEAR									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Fund:										
Nonspendable	\$ 22	\$ 215	\$ 191	\$ 158	\$ 45	\$ 461	\$ 67	\$ 29	\$ 43	\$ 31
Committed								10,437	8,991	9,455
Assigned	779	935	287	651	366	513	369	497	569	533
Unassigned	<u>22,981</u>	<u>18,963</u>	<u>16,781</u>	<u>13,980</u>	<u>13,183</u>	<u>10,948</u>	<u>10,138</u>	<u>1,984</u>	<u>2,236</u>	<u>891</u>
Total General Fund	\$ 23,782	\$ 20,113	\$ 17,259	\$ 14,789	\$ 13,594	\$ 11,922	\$ 10,574	\$ 12,947	\$ 11,839	\$ 10,910
All other governmental funds:										
Nonspendable	\$ 154	\$ 131	\$ 140	\$ 142	\$ 145	\$ 130	\$ 150	\$ 150	\$ 126	\$ 108
Restricted	961	910	877	1,040	1,033	887	1,112	1,574	1,497	1,433
Committed	13,755	11,434	7,206	8,061	9,437	10,250	14,367	12,746	13,269	13,634
Assigned										
Unassigned	(3,033)	(2,946)	(2,942)	(2,980)	(3,699)	(5,924)	(6,021)	(5,844)	(18,255)	(41,121)
Total All Other Governmental Funds	\$ 11,837	\$ 11,135	\$ 6,470	\$ 7,163	\$ 7,536	\$ 5,707	\$ 9,794	\$ 8,775	\$ (3,180)	\$ (25,698)

TABLE 4

TOWN OF WATERFORD, CONNECTICUT
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(In Thousands)

	FISCAL YEAR										
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	
Revenues:											
Property taxes, interest and liens	\$ 93,334	\$ 92,060	\$ 91,062	\$ 87,828	\$ 86,168	\$ 81,756	\$ 78,907	\$ 76,356	\$ 73,304	\$ 68,990	
Intergovernmental	11,736	11,396	12,197	10,197	15,149	11,367	12,055	13,140	16,929	13,903	
Assessments and connections	131	123	53	70	33	95	1	145	50	7	
Licenses and permits	1,988	1,641	1,737	1,624	1,175	1,021	1,040	1,028	1,387	1,043	
Fines, penalties and charges for services	1,151	1,382	1,771	1,591	1,806	1,524	1,511	1,524	1,389	1,511	
Investment earnings	128	1,020	1,254	659	304	181	156	135	166	220	
Other	291	276	134	162	708	740	1,002	1,393	2,023	1,730	
Total revenues	108,760	107,898	108,208	102,131	105,343	96,684	94,672	93,721	95,248	87,404	
Expenditures:											
General government	14,620	14,164	13,454	13,480	13,493	13,180	12,290	11,837	11,409	11,394	
Public safety	11,188	10,615	10,737	10,248	10,053	10,022	9,690	9,269	9,055	8,636	
Public works	4,764	4,385	4,822	4,341	4,763	4,435	4,401	4,863	5,503	4,804	
Recreation	1,323	1,465	1,412	1,382	1,728	1,634	1,670	1,645	1,533	1,481	
Library	1,076	1,007	1,022	1,003	1,037	1,546	1,438	1,465	1,032	1,024	
Social services	1,033	1,113	1,199	1,242	1,244	2,990	3,187	3,104	1,165	1,119	
Education	59,771	58,698	58,886	55,761	56,983	50,786	50,850	50,512	51,428	50,163	
Capital outlay	8,383	11,637	7,314	6,424	5,156	7,414	5,438	9,025	21,885	37,732	
Debt service:											
Principal	5,060	5,145	5,020	4,980	4,585	4,430	4,005	2,670	2,015	1,265	
Interest	2,715	2,355	2,565	2,449	2,937	2,985	3,057	2,601	2,481	781	
Total expenditures	109,933	110,584	106,431	101,310	101,979	99,422	96,026	96,991	107,506	118,399	
Excess of revenues over (under) expenditures	(1,173)	(2,686)	1,777	821	3,364	(2,738)	(1,354)	(3,270)	(12,258)	(30,995)	
Other financing sources (uses):											
Transfers in	3,801	5,975	4,978	4,834	5,274	3,509	6,646	3,776	4,079	7,399	
Transfers out	(3,801)	(5,975)	(4,978)	(4,834)	(5,274)	(3,509)	(6,646)	(3,776)	(3,733)	(7,399)	
Bonds and notes issued	32,545	19,085			14,585			15,930	33,750	15,640	
Bond and notes premium	1,442	1,610			2,842			404	1,608		
Payment to refunding bond escrowagent	(28,679)	(10,490)			(17,289)						
Total other financing sources (uses)	5,307	10,205	-	-	138	-	-	16,334	35,704	15,640	
Net change in fund balances	4,134	7,519	1,777	821	3,502	(2,738)	(1,354)	13,064	23,446	(15,355)	
Fund Balances at Beginning of Year, as restated	31,485	23,729	21,952	21,131	17,629	20,367	21,721	8,657	(14,789)	566	
Fund Balances at End of Year	\$ 35,619	\$ 31,248	\$ 23,729	\$ 21,952	\$ 21,131	\$ 17,629	\$ 20,367	\$ 21,721	\$ 8,657	\$ (14,789)	
Debt Service as a Percentage of Noncapital Expenditures	8.29%	8.20%	8.29%	8.49%	8.42%	8.77%	8.45%	6.37%	5.54%	2.60%	

TOWN OF WATERFORD, CONNECTICUT
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(In Thousands)

TABLE 5

Real Estate													
Fiscal Year Ended June 30	Grand List Year October 1										Total Taxable Assessed Value	Total Direct Tax Rate (Mill Rate)	Estimated Actual Taxable Value
		Residential	Commercial	Industrial	Personal Property	Motor Vehicles	Less: Exemptions						
2021	2019	\$ 1,496,995	\$ 811,742	\$ 33,151	\$ 875,071	\$ 161,228	\$ 348,230	\$ 3,330,957	27.87	\$ 4,758,510			
2020	2018	1,490,621	820,308	333,682	843,989	156,473	344,559	3,300,514	27.98	4,715,019			
2019	2017	1,487,852	818,493	333,099	834,617	155,805	339,574	3,290,292	27.42	4,700,417			
2018	2016	1,469,387	410,093	734,321	814,973	152,334	342,048	3,239,060	27.03	4,627,229			
2017	2015	1,463,583	399,505	734,321	791,659	150,220	345,424	3,193,864	26.78	4,562,663			
2016	2014	1,460,280	404,196	734,321	760,024	149,335	349,274	3,158,882	25.83	4,512,689			
2015	2013	1,447,859	402,598	738,064	803,517	149,082	343,699	3,197,421	24.80	4,567,744			
2014	2012	1,447,758	430,568	799,766	789,947	146,841	441,933	3,172,947	24.08	4,532,781			
2013	2011	1,894,137	433,114	781,274	799,238	148,736	343,864	3,712,635	19.77	5,303,764			
2012	2010	1,894,682	424,348	784,968	799,628	142,437	346,231	3,699,832	18.79	5,285,474			

Source: Assessor's Office - Town of Waterford

Notes: (1) Revaluation October 1, 2012

**TOWN OF WATERFORD, CONNECTICUT
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

TABLE 6

Business Name	Nature of Business	2019 GL			2010 GL		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Dominion Nuclear Connecticut	Nuclear Power	\$ 1,115,641	1	33.49%	\$ 1,108,715	1	30.32%
Eversource/Yankee Gas	Utility	88,817	2	2.67%	45,795		1.25%
Crystal Mall/Simon Properties	Shopping Center	30,690	3	0.92%	88,417	2	2.42%
Centro GA	Shopping Center	29,145	4	0.87%	30,951	5	0.85%
Mass Municipal	Business Corp	25,636	5	0.77%	-	8	0.00%
Chase Crossroads & Waterford Plaza	Shopping Center	13,977	6	0.42%	30,655	6	0.84%
Charter Oak Federal Credit Union	Banking Headquarters	13,473	7	0.40%	-		0.00%
Sonalysts Inc.	Government Contractor	12,838	8	0.37%	13,165	10	0.36%
Walmart	Shopping Center	12,184	9	0.37%	19,777	7	0.54%
VTR Northeast Holdings LLC	Healthcare	11,816	10	0.35%	11,148		0.30%
Total		\$ 1,354,216		40.63%	\$ 1,348,623		36.88%

Source: Town of Waterford, Office of Tax Assessor

TOWN OF WATERFORD, CONNECTICUT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(In Thousands)

TABLE 7

Fiscal Year Ended June 30	Tax Rate in Mills	Taxes Levied for the Fiscal Year	Tax Levy Adjustment	Adjusted Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy			Total Collections to Date		
					Amount	Percentage	Collections in Subsequent Years		Amount	Percentage
							Years	Amount		
2021	27.87	\$ 93,122	\$ (198)	\$ 92,924	\$ 92,501	99.33%	\$	\$ 92,501	99.33%	
2020	27.98	92,085	(573)	91,512	91,644	99.52%	197	91,841	99.74%	
2019	27.42	90,489	(188)	90,301	89,774	99.21%	477	90,251	99.74%	
2018	27.03	87,763	(219)	87,544	86,952	99.08%	327	87,279	99.45%	
2017	26.78	85,757	(185)	85,572	85,025	99.15%	474	85,499	99.70%	
2016	25.83	81,681	(126)	81,555	80,913	99.06%	319	81,232	99.60%	
2015	24.80	79,312	(367)	78,945	78,331	98.76%	293	78,624	99.59%	
2014	24.08	76,344	(448)	75,896	75,511	98.91%	181	75,692	99.73%	
2013	19.77	73,354	(150)	73,204	72,501	98.84%	562	73,063	99.81%	
2012	18.79	69,485	(263)	69,222	68,573	98.69%	537	69,110	99.84%	

Source: Tax Collector's Report; Comprehensive Annual Financial Report

TABLE 8

TOWN OF WATERFORD, CONNECTICUT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(In Thousands)

Fiscal Year				Total Primary Government	Ratio of Debt to Per Capita Income	Ratio of Debt to Taxable Assessed Value		Debt per Capita
	General Obligation Bonds	Capital Leases	Utility Commission					
2021	\$ 72,815	\$	\$	72,815	6.38%	2.19%	\$	3,730
2020	73,030			73,030	8.81%	2.21%		3,742
2019	69,465			69,465	8.70%	2.10%		3,655
2018	74,485			74,485	9.32%	2.30%		3,919
2017	79,465			79,465	9.95%	2.49%		4,181
2016	85,715			85,715	10.68%	2.71%		4,487
2015	90,145			90,145	11.12%	2.82%		4,675
2014	94,885			94,885	11.62%	2.99%		4,884
2013	91,625			91,625	12.00%	2.47%		4,698
2012	83,640			83,640	10.94%	2.26%		4,282

Note: Details regarding the Town's outstanding debt can be found in the notes to the financial statements.

TABLE 9

TOWN OF WATERFORD, CONNECTICUT
SCHEDULE OF DEBT LIMITATION
JUNE 30, 2021
(In Thousands)

Total Tax Collections for Fiscal Year Ended June 30, 2020, Including Interest and Lien Fees	\$ 92,426					
Reimbursement for revenue loss on:						
State owned and private tax exempt properties	253					
Property tax relief	8					
Base	\$ <u>92,687</u>					
	General Purpose	Schools	Sewers	Urban Renewal	Pension Deficit	Total
Debt Limitation:						
2-1/4 times base	\$ 208,546	\$ 417,092	\$ 347,576	\$ 301,233	\$ 278,061	\$ 648,809
4-1/2 times base						
3-3/4 times base						
3-1/4 times base						
3 times base						
7 times base						
Total debt limitation	<u>208,546</u>	<u>417,092</u>	<u>347,576</u>	<u>301,233</u>	<u>278,061</u>	<u>648,809</u>
Indebtedness:						
Bonds payable	13,655	59,160				
Authorized and unissued	<u>1,345</u>	<u>7,247</u>				
Total indebtedness	<u>15,000</u>	<u>66,407</u>				
Debt Limitation in Excess of Outstanding and Authorized Debt	\$ <u>193,546</u>	\$ <u>350,685</u>	\$ <u>347,576</u>	\$ <u>301,233</u>	\$ <u>278,061</u>	\$ <u>648,809</u>

Note 1: In no event shall total debt exceed seven times annual receipts from taxation. The maximum amount permitted would be \$649 million.

Note 2: Bonds authorized and unissued represent bond authorizations for which bonds have been issued to partially finance the project or interim financing has been issued.

TOWN OF WATERFORD, CONNECTICUT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(In Thousands)

TABLE 10

	FISCAL YEAR									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Debt limit	\$ 648,809	\$ 638,610	\$ 614,811	\$ 603,200	\$ 603,192	\$ 572,307	\$ 552,363	\$ 534,504	\$ 513,141	\$ 482,944
Total net debt applicable to limit	72,815	73,030	69,465	74,485	87,841	134,033	138,463	137,207	139,957	144,615
Legal debt margin	<u>\$ 575,994</u>	<u>\$ 565,580</u>	<u>\$ 545,346</u>	<u>\$ 528,715</u>	<u>\$ 515,351</u>	<u>\$ 438,274</u>	<u>\$ 413,900</u>	<u>\$ 397,297</u>	<u>\$ 373,184</u>	<u>\$ 338,329</u>

**TOWN OF WATERFORD, CONNECTICUT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

TABLE 11

Fiscal Year	Population (1, 6)	Per Capita Personal Income (1,6)	Total Personal Income (5)	Median Age (2,6)	School Enrollment (3)	Unemployment Rate (4)
2021	19,519	\$ 44,280	\$ -	42	2,367	7.7%
2020	18,746	43,125	-	46	2,469	10.6%
2019	19,007	42,028	-	49	2,518	3.7%
2018	19,007	42,028	-	48	2,653	2.8%
2017	19,007	42,028	-	48	2,776	3.7%
2016	19,427	39,498	-	47	2,749	4.8%
2015	19,427	39,498	-	46	2,764	5.4%
2014	19,508	39,042	-	47	2,799	6.0%
2013	19,517	38,245	-	46	2,895	7.6%
2012	19,517	37,690	-	45	2,967	8.0%

TOWN OF WATERFORD, CONNECTICUT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

TABLE 12

Business Name	Nature of Business	2021			2012		
		Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Dominion Nuclear Connecticut	Nuclear Power	1,650	1	16.74%	1,650	1	16.61%
Town of Waterford	Municipality	692	2	7.02%	645	2	6.29%
Waterford Hotel Group	Hospitality	531	3	5.39%	531	3	5.35%
Wal Mart Stores, Inc	Retail	497	4	5.04%	497	4	5.00%
Sonalysts Inc.	Government Contractor	275	5	2.79%	275	5	2.77%
Home Depot	Hardware & Lumber	200	6	2.03%	186	7	1.87%
Bayview Healthcare Center	Healthcare Facility	198	7	2.01%	225	6	2.26%
Lowe's Home Improvement	Hardware & Lumber	160	8	1.62%	182	8	1.83%
BJ's Wholesale	Retail Store	116	9	1.18%	-	-	-
Coca Cola Bottling	Distributor	112	10	1.14%	-	-	-
Total		4,431		44.96%	4,191		41.98%

Source: Employment Data - Official Statement July 2019

TOWN OF WATERFORD, CONNECTICUT
FULL-TIME EQUIVALENT GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

TABLE 13

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General government	72.65	94	92	92	92	92	92	92	93	93
Police	53	55	54	54	54	54	54	54	56	56
Fire	15.5	15	15	15	15	15	20	15	15	15
Refuse collection	6	6	6	6	6	6	6	5	5	5
Other public works	28	27	24	24	24	24	24	28	28	28
Recreation and parks	12	11	10	10	10	10	10	13	13	13
Library	16	21	24	24	24	24	24	23	23	23
Education	463	463	463	461	456	455	455	455	440	440
Total	<u>463</u>	<u>692</u>	<u>688</u>	<u>686</u>	<u>681</u>	<u>680</u>	<u>685</u>	<u>685</u>	<u>673</u>	<u>673</u>

Source: Town and Board of Education Human Resources Departments

TOWN OF WATERFORD, CONNECTICUT
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

TABLE 14

Function/Program	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Government										
Building permits issued	13	30	28	31	24	15	15	19	22	17
Building inspections conducted	180	330	475	490	312	195	282	408	460	223
Police										
Physical arrests	708	818	1,062	1,170	1,128	1,914	1,955	2,104	1,718	1,283
Parking violations	24	69	146	147	162	176	38	57	58	54
Traffic violations	3,159	4,102	6,344	5,162	3,509	4,066	3,691	4,937	5,046	4,431
Fire										
Emergency responses	2,239	2,900	3,930	4,167	3,860	3,896	3,668	3,624	3,823	3,297
Fires extinguished	69	81	47	60	62	82	60	68	61	53
Inspections	139	185	272	323	311	425	488	539	558	648
Refuse Collection										
Refuse collected (tons per day)	31	29	28	28	25	48	27	42	45	44
Recycleables collected (tons per day)	7	8	15	17	17	17	13	9	9	9
Other Public Works										
Street resurfacing (miles)	1	2	3	2	2	3	4	3	5	8
Potholes repaired	211	267	453	534	372	510	989	747	422	400
Recreation and Parks										
Athletic field permits issued	1,494	1,026	2,091	2,003	2,076	2,060	2,832	2,855	2,009	2,087
Community center admissions (1)	493	19,524	61,784	61,000	61,218	62,240	61,689	61,630	61,742	62,439
Number of program registrations	27	3,229	6,146	7,247	6,973	7,531	5,812	5,381	6,596	6,742
Program fees	815	63,933	212,071	203,612	201,084	201,885	190,780	190,485	205,803	159,623
Senior Services										
Number of program participants	23,147	24,181	47,159	47,060	45,751	43,931	45,432	44,856	45,173	46,302
Program revenue	22,719	26,771	34,138	32,040	29,135	31,074	27,988	29,911	33,573	31,653
Library										
Volumes in collection	78,436	78,250	81,782	84,904	80,254	83,023	81,283	83,076	82,460	86,105
Total volumes borrowed	136,477	151,739	193,542	200,769	209,508	218,010	232,796	242,724	236,607	231,572
Water										
New connections	36	25	25	28	22	7	7	8	17	16
Water main breaks	14	11	11	13	7	6	7	9	4	8
Average daily consumption (MGD)	2.4	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.6
Peak daily consumption (MGD)	4.2	4.7	4.7	4.6	4.6	4.6	4.6	4.6	4.6	4.5

Source: Department Directors

Note: COVID19 had as significant impact on some department operations.

TOWN OF WATERFORD, CONNECTICUT
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

TABLE 15

Function/Program	FISCAL YEAR									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<i>Police</i>										
Stations	1	1	1	1	1	1	1	1	1	1
Zone offices	1	1	1	1	1	1	1	1	1	1
Patrol units	28	28	28	26	26	20	20	20	20	20
<i>Fire</i>										
Stations	5	5	5	5	5	5	5	5	5	5
<i>Refuse Collection</i>										
Collection trucks	6	6	6	6	6	6	6	6	6	6
<i>Other Public Works</i>										
Streets (Miles)	121	121	121	121	121	121	121	121	121	121
Storm drain (Miles)	61	61	61	61	61	61	61	61	61	61
<i>Recreation and Parks</i>										
Acreage	550	550	550	550	550	550	550	550	550	550
Playgrounds	5	5	5	5	5	5	5	5	5	5
Baseball/softball diamonds	15	15	14	14	14	14	14	14	14	14
Soccer/football fields	10	10	10	10	10	10	10	10	10	10
Community centers	1	1	1	1	1	1	1	1	1	1
<i>Water</i>										
Water main (miles)*	111	111	111	111	111	111	110	110	109	109
Fire hydrants	1,134	1,134	1,134	1,134	1,134	1,134	1,133	1,133	1,128	1,128
Storage capacity (000's of gallons)	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800
<i>Wastewater</i>										
Sanitary sewers (miles)**	149.15	149.15	148.01	148.01	148.01	148.01	148.01	148.01	146.10	146.10
Pump stations	28	28	28	28	28	28	28	28	27	27

Source: Directors at each department

* Does not include service connections

** Includes lateral sewer service connections

Appendix B

TOWN OF WATERFORD, CT



ADOPTED BUDGET

Fiscal Year: July 1, 2021 – June 30, 2022

The following was adopted by the RTM on May 6, 2021

**TOWN OF WATERFORD
GENERAL FUND BUDGET
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TOWN OF WATERFORD GENERAL FUND BUDGET

TOWN OF WATERFORD GENERAL FUND - EXPENDITURE SUMMARY 2021-2022 FISCAL YEAR ADOPTED BUDGET

General Government Operations	<u>\$ 34,560,086</u>
Board of Education - Operating Budget	<u>\$ 51,043,047</u>
Capital and Debt Service:	
Current Year Capital Improvements	\$ 2,964,754
Transfers to Capital and Non-Recurring Expenditure	\$ 900,600
Debt Service	\$ 7,934,633
Total Capital and Debt Service	<u>\$ 11,799,987</u>
TOTAL BUDGET	<u>\$ 97,403,120</u>

**TOWN OF WATERFORD
MILL RATE CALCULATION
FY2022 EXPENDITURES PROPOSED BUDGET**

Grand List

Net Taxable Grand List after BAA - 3/10/2021	3,387,173,186
Average Rate of Collections	<u>99.1%</u>
Net Grand List - Adj. For Rate of Collections	<u>3,356,688.627</u>
Value of a Mill (adjusted for rate of collections)	<u>3.356,689</u>

Mill Rate Calculation

Expenditures as approved by the BOF (3/24/21)	97,403,120
Revenue from sources other than Taxes	4,212,489
Application of Fund Balance	<u>0</u>
Amount to Be Raised by Taxes	<u>93,190,631</u>
FY 2022 Mill Rate Requirement	<u>27.76</u>
FY 2021 Mill Rate	<u>27.87</u>
Mill Rate Increase/Decrease	<u>-0.11</u>
Percent Increase/Decrease	<u>-0.39%</u>

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET REVENUE**

REVENUE

DESCRIPTION	2020 ACTUAL	BOF APPROVED FY 2021	ACTUAL RECEIVED AS OF 1/1/21	DEPT RECOMM. 2021-2022	2021-2022 DOLLAR INCREASE/ (DECREASE)	2021-2022 PERCENTAGE INCREASE/ (DECREASE)
STATE OF CONNECTICUT- EDUCATION						
ED. COST SHARING GRANT	344,097	326,091	81,611	326,444	353	0.0%
HEALTH & WELFARE	6,147	6,000	0	6,000	0	0.0%
TOTAL- STATE OF CT- EDUCATION GRANTS	350,244	332,091	81,611	332,444	353	0.1%
STATE OF CT- GENERAL GOVERNMENT						
PILOT-STATE-OWNED PROP.	143,075	143,075	143,075	143,075	0	0.0%
PILOT-DISABLED	1,873	1,873	1,919	1,873	0	0.0%
PILOT-PRIVATE TAX EXEMPT PROP	109,838	109,838	109,838	109,838	0	0.0%
TAX RELIEF-VETERANS	8,148	8,148	8,503	8,148	0	0.0%
COURT FINES	9,490	9,000	1,405	5,000	(4,000)	-44.4%
EMERGENCY MANAGEMENT- CIVIL PREPAREDNESS	2,500	2,500	19,823	2,500	0	0.0%
TELECOMMUNICATIONS PROPERTY TAX	53,807	52,000	0	58,656	6,656	12.8%
TOWN AID ROADS	317,588	318,883	158,638	317,277	(1,606)	-0.5%
SDE STATE GRANTS	14,000	14,000	7,095	14,000	0	0.0%
GRANTS FOR MUNICIPAL PROJECTS	34,255	34,255	0	34,255	0	100.0%
COVID RELIEF FUNDS	0	0	106,000	0	0	
ENHANCED 911	22,333	22,981	16,612	16,000	(6,981)	-100.0%
TOTAL- STATE OF CT- GENERAL GOVT GRANTS	716,907	716,553	572,908	710,622	(5,931)	-0.8%
TOTAL STATE OF CONNECTICUT	1,067,151	1,048,644	654,519	1,043,066	(5,578)	-0.5%

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET REVENUE**

REVENUE

DESCRIPTION	2020 ACTUAL	BOF APPROVED FY 2021	ACTUAL RECEIVED AS OF 1/1/21	DEPT RECOMM 2021-2022	2021-2022 DOLLAR INCREASE/ (DECREASE)	2021-2022 PERCENTAGE INCREASE/ (DECREASE)
TOTAL STATE AND FEDERAL	1,067,151	1,048,644	654,519	1,043,066	(5,578)	-0.5%
OTHER SOURCES-EDUCATION						
TUITION	61,620	183,450		195,680	12,230	0.0%
RENT AND MISCELLANEOUS	4,260	5,910		5,910	0	0.0%
TOTAL EDUCATION	65,880	189,360	0	201,590	12,230	6.5%
OTHER SOURCES-GENERAL GOVERNMENT						
INTEREST & LIEN FEES	301,889	325,000	141,541	407,280	82,280	25.3%
INTEREST - INVESTMENTS	872,628	300,000	52,140	120,000	(180,000)	-60.0%
RECREATION & PARKS COMM.	165,818	150,000	46,246	220,000	70,000	46.7%
COMMUNITY USE OF SCHOOLS	14,447	0	0	0	0	#DIV/0!
BUILDING INSPECTOR	336,118	325,000	281,045	357,237	32,237	9.9%
LICENSES, FEES, PERMITS & FINES	19,147	21,797	18,133	56,727	34,930	160.3%
LIBRARY	10,304	16,810	0	16,810	0	0.0%
WATER MAIN ASSESSMENTS	781	0	363	1,200	1,200	0.0%
SALE OF EQUIPMENT	9,236	0	854	0	0	#DIV/0!
SCRRRA REBATE	2,252	0	7,814	0	0	0.0%
NEW LONDON RADIO COMM. NETWORK USE FEE	114,000	114,000	81,237	81,000	(33,000)	-28.9%
ALARM PENALTIES	100	0	100	0	0	#DIV/0!
BULKY WASTE FEES	95,063	100,000	55,919	72,851	(27,149)	-27.1%
MISCELLANEOUS	54,478	50,000	80,160	69,312	19,312	38.6%
CONVEYANCE TAX	291,184	200,000	235,980	200,000	0	0.0%
REGIONAL COMMUNICATION CTR.	6,000	6,000	1,500	6,000	0	0.0%
SEWER ASSESSMENTS	13,507	0	6,253	0	0	#DIV/0!
P&Z, ZBA & CONSERVATION	33,094	44,000	43,298	40,062	(3,938)	-9.0%
TOWN CLERK'S FEES	188,548	150,000	126,745	200,000	50,000	33.3%
UTILITY COMMISSION LIEN FEES	10,360	10,000	0	10,000	0	0.0%
COMMERCIAL TIPPING FEES	267,846	300,000	127,874	319,083	19,083	6.4%
RECYCLING	39,650	50,000	17,181	35,562	(14,438)	-28.9%
UNLIQUIDATED PRIOR YEAR ENCUMBRANCES	39,365	100	6,152	1,000	900	900.0%
RENTALS	199,307	150,940	103,074	105,950	(44,990)	-29.8%

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET REVENUE**

REVENUE

DESCRIPTION	2020 ACTUAL	BOF APPROVED FY 2021	ACTUAL RECEIVED AS OF 1/1/21	DEPT RECOMM 2021/2022	2021/2022 DOLLAR INCREASE/ (DECREASE)	2021/2022 PERCENTAGE INCREASE/ (DECREASE)
AMBULANCE OPERATING SUBSIDY	214,896	12,000	6,000	12,000	0	0.0%
SENIOR SERVICES	26,781	30,880	0	15,820	(15,060)	-48.8%
TRANSFER IN OTHER FUNDS	358,913	0	0	0	0	0.0%
VERSA KART/BLUE BOX SALES	5,370	4,500	4,530	5,370	870	19.3%
C-PACE STIPEND	500	500	0	0	(500)	-100.0%
EUGENE O'NEILL GATE RECEIPTS	23,648	0	8,587	10,000	10,000	100.0%
BOE HUMAN RESOURCES OFFSET	15,665	15,628	16,119	15,119	(509)	-3.3%
CIRMA MEMBERS EQUITY DISTRIBUTION	90,164	0	37,305	0	0	0.0%
YSB BOE CLERICAL SUBSIDY	5,000	5,000	5,000	5,000	0	0.0%
TOTAL GENERAL GOVERNMENT	3,326,059	2,382,155	1,511,150	2,383,383	1,228	0.1%
TOTAL OTHER SOURCES	3,891,939	2,571,515	1,511,150	2,584,973	13,458	0.5%
TOTAL REVENUE EXCLUSIVE OF TAXES	4,959,090	3,620,159	2,165,669	3,628,039	7,380	0.2%
PROPERTY TAXES						
CURRENT YEAR TAXES	91,732,698	91,912,639	74,048,340	93,500,000	1,587,361	1.7%
PRIOR YEAR TAXES	25,578	350,000	160,939	584,450	234,450	67.0%
TOTAL PROPERTY TAXES	91,758,276	92,262,639	74,209,279	94,084,450	1,821,811	2.0%
FUND BALANCE APPLIED	0	0	0	0	0	0.0%
GRAND TOTAL REVENUES	96,717,366	95,882,798	76,374,948	97,712,489	1,829,691	1.9%

TOWN OF WATERFORD
GENERAL FUND EXPENDITURES
2021-2022 PROPOSED BUDGET

DEPT/AGENCY:		DEPARTMENTAL SUMMARY									
LINE ITEM	DESCRIPTION	2020/2020 ACTUAL AMOUNT EXPENDED	2020/2021 AMOUNT APPROVED	2020/2021 ADDITIONAL TRANSFERS (101/102)	ACTUAL EXPEND & INCUMPL. (101/102)	2021/2022 APPROVED BD/COMM	2021/2022 RGS APPROVED (101/102)	2021/2022 BOJ APPROVED FINAL (101/102)	APPROVED TV22 AMOUNT (INC/DEC)	APPROVED TV22 PERCENT (INC/DEC)	
GENERAL GOVERNMENT											
10101	BOARD OF SELECTMEN	392,891	201,320	0	90,277	0	205,313	205,313	3,993	1.98%	
10102	REGISTRARS OF VOTERS	69,802	74,279	0	43,451	0	74,508	74,508	229	0.31%	
10103	BOARD OF FINANCE	61,418	66,000	0	59,177	65,547	65,547	65,547	(453)	-0.69%	
10104	ASSESSOR	290,208	283,613	0	138,772	0	291,847	291,847	8,234	2.90%	
10105	BD. OF ASSESSMENT APPEALS	1,446	1,588	0	242	1,620	1,620	1,620	32	2.02%	
10106	TAX COLLECTOR	198,508	206,156	0	111,348	0	211,907	211,907	5,751	2.79%	
10107	FINANCE DEPARTMENT	655,167	701,270	0	321,757	0	653,894	653,894	(47,376)	-6.76%	
10108	LEGAL DEPARTMENT	307,356	298,000	0	108,075	0	298,000	298,000	0	0.00%	
10109	TOWN CLERK	265,192	267,309	0	146,528	0	269,750	269,750	2,441	0.91%	
10110	PLANNING & ZONING	550,528	629,267	0	319,075	634,914	634,914	634,914	5,647	0.90%	
10111	BUILDING MAINTENANCE	225,090	253,045	0	103,042	0	778,870	778,870	525,825	207.80%	
10112	INSURANCE	4,649,884	4,658,000	0	1,140,148	0	4,717,903	4,717,903	59,903	1.29%	
10113	ECONOMIC DEVELOPMENT COMM	6,831	8,576	0	7,043	11,076	10,076	10,076	1,500	17.49%	
10114	CONSERVATION COMMISSION	16,969	18,250	0	12,891	0	18,250	18,250	0	0.00%	
10115	ZONING BOARD OF APPEALS	2,459	4,310	0	1,935	4,310	4,310	4,310	0	0.00%	
10116	RETIREMENT COMMISSION	5,098,103	5,982,978	0	3,709,972	5,932,906	5,682,906	5,682,906	(300,072)	-5.02%	
10117	REPRESENTATIVE TOWN MTG.	18,019	18,953	0	8,958	18,903	18,903	18,903	(50)	-0.26%	
10118	BUILDING DEPARTMENT	244,453	289,423	0	105,976	0	293,008	293,008	3,585	1.24%	
10119	YOUTH & FAMILY SERVICES	242,910	244,743	0	115,931	288,224	232,634	232,634	(12,109)	-4.95%	
10120	SOC. SVC. GRANTS/MISC.	83,175	81,780	0	74,281	84,366	84,366	84,366	2,586	3.16%	
10121	CONTINGENCY	114,934	265,000	(77,044)	0	265,000	265,000	265,000	0	0.00%	
10122	EMERGENCY MANAGEMENT	1,122,592	1,087,258	0	485,640	0	1,062,665	1,062,665	(24,593)	-2.26%	
10123	FIRE SERVICES	3,069,463	3,101,562	77,044	1,749,168	0	3,411,155	3,326,034	224,472	7.24%	
10129	POLICE DEPARTMENT	6,272,172	6,450,741	0	3,336,113	6,421,688	6,421,688	6,421,688	(29,053)	-0.45%	
10130	PUBLIC WORKS DEPARTMENT	4,357,816	4,689,207	0	2,616,765	0	4,709,654	4,709,654	20,447	0.44%	
10132	CONSERVATION OF HEALTH	140,082	139,197	0	139,197	0	142,282	142,282	3,085	2.22%	
10133	PUBLIC HEALTH NURSING SERV.	25,830	27,820	0	2,520	0	27,820	27,820	0	0.00%	
10135	SENIOR CITIZENS COMMISSION	477,293	548,127	0	202,326	491,489	491,489	491,489	(56,638)	-10.33%	
10136	WATERFORD PUBLIC LIBRARY	1,017,094	1,069,663	0	586,266	1,014,724	999,475	999,475	(70,188)	-6.56%	
10137	RECREATION & PARKS COMM.	1,438,643	1,511,615	0	639,858	1,487,566	1,450,159	1,450,159	(61,456)	-4.07%	
10141	FLOOD & EROSION CONTROL BD	335	2,138	0	145	2,138	2,138	2,138	0	0.00%	
10143	ETHICS COMMISSION	1,011	650	0	219	0	850	850	200	30.77%	
10145	HUMAN RESOURCES DEPT.	244,000	266,233	0	123,505	0	265,664	265,664	(569)	-0.21%	
10146	COMMUNITY USE OF SCHOOLS	172,252	86,126	0	0	0	0	0	(86,126)	-100.00%	
10147	INFORMATION TECHNOLOGY	753,374	824,968	0	502,123	854,618	846,642	846,642	21,674	2.63%	
TOTAL GENERAL GOVERNMENT		32,581,003	34,459,165	0	13,027,728	15,579,039	14,645,717	14,645,717	20,159	10.58%	
BOARD OF EDUCATION											
10160	OPERATING BUDGET	48,672,211	50,372,315	0	19,598,448	50,645,471			51,043,047	670,732	1.33%
TOTAL BOE OPERATIONS		48,672,211	50,372,315	0	19,598,448	50,645,471	0	51,043,047	670,732	1.33%	
CAPITAL & DEBT SERVICE											
10138	CURRENT YEAR CAPITAL IMPR.	1,443,850	2,216,680	0	2,228,530	2,964,754	2,964,754	2,964,754	748,074	33.75%	
10139	DEBT SERVICE	7,389,902	7,628,790	0	5,766,252	7,934,633	7,934,633	7,934,633	305,843	4.01%	
10140	TRANS TO CAP & NON-REC.	0	1,401,280	0	1,401,280	975,600	975,600	900,600	(500,680)	-35.73%	
TOTAL CAPITAL & DEBT SERVICE		14,833,632	6,765,250	0	9,395,052	11,874,987	11,874,987	11,769,987	251,327	1.92%	
TOTAL GENERAL FUND		90,093,363	95,973,236	0	51,997,931	80,099,547	6,590,194	74,031,930	14,243,890	13.52%	

TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET

DEPT/AGENCY:

10101 BOARD OF SELECTMEN

LINE ITEM	DESCRIPTION	2019/2020	2020/2021	2020/2021	ACTUAL EXPEND. & BUDGET	2021/2022	DEPT/ AGENCY REQUEST	2021/2022 FIRST SELECTMAN RECOMMENDS	RECOMMENDED BY BOARD OF SELECTMEN (6/3/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BY FINANCE (6/10/21)	ROI Approved Increase	ROI Approved % Increase
		ACTUAL EXPENDED	APPROV ED	ADDITIONAL TRANSFERS	ENCUMBRAS (6/1/21)								
PERSONNEL COSTS													
51010 FIRST SELECTMAN		106,451	107,596		52,985	110,837		110,837	110,837		110,837	3,241	3.01%
51020 OTHER SELECTMEN		3,657	3,669		1,834	3,780		3,780	3,780		3,780	111	3.03%
51110 ADMINISTRATION		70,024	69,497		27,976	71,061		71,061	71,061		71,061	1,564	2.25%
51210 CLERICAL/TECHNICAL		0	75		63	75		75	75		75	0	0.00%
51810 OVERTIME		0	0		0	0		0	0		0		
51920 F.I.C.A.		13,233	13,690		6,255	14,210		14,210	14,210		14,210	520	3.80%
	SUBTOTAL	193,163	194,547	0	89,113	199,963	0	199,963	199,963	0	199,963	\$436	-2.75%
SERVICES													
52010 ADVERTISING		0	100		0	100		100	100		100	0	0.00%
52020 POSTAGE		250	75		19	100		100	100		100	25	33.33%
52030 PROFESSIONAL FEES		3,929	3,680		0	3,000		3,000	3,000		3,000	-680	-18.48%
52040 SERVICE CONT & REPAIRS		1,398	1,300		549	0		0	0		0	-1,300	-100.00%
52050 DUES, CONF., & EDUCATION		0	150		0	400		400	400		400	250	166.67%
52070 REIMBURSABLE EXPENSE		270	370		254	700		700	700		700	330	89.19%
	SUBTOTAL	15,847	15,675	0	872	19,000	0	19,000	19,000	0	19,000	1,375	-24.53%
MATERIALS & SUPPLIES													
53020 OTHER SUPPLIES		1,248	150	200	164	150		150	150		150	0	0.00%
53090 FUELS & LUBRICANTS		949	968	-200	178	900		900	900		900	-68	-7.02%
53119 EMERGENCY EXPENDITURE		191,482	0		0	0		0	0		0		
	SUBTOTAL	193,676	1,118	0	347	1,050	0	1,050	1,050	0	1,050	5,350	-2.232
FURNITURE													
54010 OFFICE FURNITURE								0	0		0		
	SUBTOTAL	0	0	0	0	0	0	0	0	0	0	1,050	-100.00%
DEPARTMENT TOTAL		392,891	201,920	0	90,777	205,313	0	205,313	205,313	0	205,313	3,993	-1.98%

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10102 REGISTRARS OF VOTERS

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 ITEM APPROV.	2020/2021 ADDITIONAL TRANSFERS	ACTUAL EXPEND & ENCUMBRAS- CE (1/2)	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 FIRST SELECTMAN RECOMMENDS	RECOMMENDED BD OF SELECTMBN (C/L)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/10/21)	BOF Approved Reduction	BOF Approved Change	2021/2022 AMOUNT APPROVED	2021/2022 AMOUNT APPROVED
PERSONNEL COSTS														
51010 ELECTED OFFICIALS		46,444	47,280		23,128	47,848	47,848	47,848		47,848	568	1.20%		47,848
51310 VOTER REGISTRATION		1,997	3,500		2,016	3,500	3,500	3,500		3,500	0	0.00%		3,500
51320 ELECTION ACTIVITIES		6,339	8,240		8,875	6,657	6,657	6,657		6,657	-1,583	-19.21%		6,657
51920 F.I.C.A		4,191	4,515		3,237	4,437	4,437	4,437		4,437	-78	-1.73%		4,437
SUBTOTAL		58,970	63,534		37,756	62,442	62,442	62,442		62,442	1,093	-2.02%		62,442
SERVICES														
52010 ADVERTISING		0	1		0	1	1	1		1	0	0.00%		1
52020 POSTAGE		1,562	1,400		1,122	1,300	1,300	1,300		1,300	-100	-7.14%		1,300
52040 SERVICE CONT. & REPAIRS		2,000	2,000		2,000	2,250	2,250	2,250		2,250	250	12.50%		2,250
52050 DUES, CONF., & EDUCATION		1,010	1,220		340	1,110	1,110	1,110		1,110	-110	-9.02%		1,110
52070 REIMBURSABLE EXPENSE		623	878		501	885	885	885		885	7	0.80%		885
52080 TELEPHONE		0	100		0	1	1	1		1	-99	-99.00%		1
SUBTOTAL		5,195	5,599		3,963	5,587	5,587	5,587		5,587	152	-10.93%		5,547
MATERIALS & SUPPLIES														
53020 OTHER SUPPLIES		5,636	5,144		2,232	6,518	6,518	6,518		6,518	1,374	26.71%		6,518
SUBTOTAL		5,636	5,144		2,232	6,518	6,518	6,518		6,518	1,374	26.71%		6,518
EQUIPMENT														
54180 VOTING MACHINE		0	1		0	1	1	1		1	0	0.00%		1
SUBTOTAL		0	1		0	1	1	1		1	0	0.00%		1
DEPARTMENT TOTAL		69,802	64,279		36,106	63,551	73,508	73,508		73,508	1,093	-2.02%		72,508

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10103 BOARD OF FINANCE

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 RIM APPROP	2020/2021 ADDITIONAL TRANSFERS	ACTUAL EXPEND. & ENCUMBR. FOR 1/1/21	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 APPROVED BD/COMMITTEE (12/9/20)	2021/2022 FIRST SELECTMAN RECOMMENDS	RECOMMENDED BD OR SELECTMAN (2/2/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/1/21)	BOF Approved S Increase	BOF Approved % Increase	BOF Approved % Increase	2021/2022 RIM CUTS	2021/2022 RIM APPROVED
PERSONNEL COSTS																
51210	CLERICAL/TECHNICAL	1,262	4,100	-16	335	3,611	3,611	3,611	3,611		3,611	-489	-11.93%			3,611
51920	F.I.C.A.	97	300		26	276	276	276	276		276	-24	-8.00%			276
	SUBTOTAL	1,359	4,400	-16	361	3,887	3,887	3,887	3,887	0	3,887	-513	-13.66%	0	3,887	
SERVICES																
52010	ADVERTISING	1,950	2,300	0		2,300	2,300	2,300	2,300		2,300	0	0.00%			2,300
52030	PROFESSIONAL FEES	58,100	59,300	0	58,800	59,300	59,300	59,300	59,300		59,300	0	0.00%			59,300
52070	REIMBURSABLE EXPENSE	0	0			0			0		0					
	SUBTOTAL	60,050	61,600	0	58,800	61,600	61,600	61,600	61,600	0	61,600	-20	-0.00%	0	61,600	
MATERIALS & SUPPLIES																
53010	OFFICE SUPPLIES	9	0	16	16	60	60	60	60		60	60	60	60	60	60
	SUBTOTAL	9	0	16	16	60	60	60	60	0	60	60	60	60	60	
	DEPARTMENT TOTAL	61,458	66,900	0	59,177	65,347	65,347	65,347	65,347	0	65,347	-453	-0.69%	0	65,347	

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10104 ASSESSOR

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 RIM APPROP	2020/2021 ADDITIONAL TRANSFERS	ACTUAL EXPEND & ENCUMB AS OF 1/1/21	2021/2022 DEPT/AGENCY REQUEST	2021/2022 FIRST SELECTMAN RECOMMENDS	RECOMMENDED BD OF SELECTMEN (2/2/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/19/21)	ROI: Approved \$ Increase	ROI: Approved % Increase	ROI: Approved % Increase	2021/2022 RIM CUTS	2021/2022 RIM APPROVED
PERSONNEL COSTS															
51110 ADMINISTRATION		201,303	196,788		94,683	196,788	196,788	196,788		196,788	0	0.00%		196,788	
51210 CLERICAL/TECHNICAL		62,080	58,818	(736)	30,004	62,788	62,788	62,788		62,788	3,970	6.75%		62,788	
51810 OVERTIME		32	2,697		0	0	0	0		0	-2,697	-100.00%		0	
51910 FRINGE BENEFITS		1,887	0	(1,805)	0	2,408	2,408	2,408		2,408				2,408	
51920 F.I.C.A		19,402	19,761		9,057	20,041	20,041	20,041		20,041	280	1.42%		20,041	
SUBTOTAL		284,704	278,064	(2,541)	135,744	282,025	282,025	282,025	0	282,025	3,961	-1.42%	0	282,025	
SERVICES															
52010 ADVERTISING		366	650	(150)	214	400	400	400		400	-250	-38.46%		400	
52020 POSTAGE		1,364	744	(20)	215	1,031	1,031	1,031		1,031	287	38.58%		1,031	
52030 PROFESSIONAL FEES		478	0	250	250	250	250	250		250				250	
52040 SERVICE CONT & REPAIRS		2,319	1,680	3,561	3,747	5,666	5,666	5,666		5,666	3,986	237.26%		5,666	
52050 DUES, CONF., & EDUCATION		450	1,825	(1,250)	320	1,825	1,825	1,825		1,825	0	0.00%		1,825	
52070 REIMBURSABLE EXPENSE		0	0		0	0	0	0		0				0	
SUBTOTAL		4,974	4,899	(2,395)	4,746	9,172	9,172	9,172	0	9,172	41,273	-37.22%	0	9,172	
MATERIALS & SUPPLIES															
53020 OTHER SUPPLIES		57	150	150	282	150	150	150		150	0	0.00%		150	
53200 PRICING BOOKS		470	500			500	500	500		500	0	0.00%		500	
SUBTOTAL		527	650	(150)	282	650	650	650	0	650	0	0.00%	0	650	
DEPARTMENT TOTAL		290,208	283,613	(1,585)	101,000	138,973	291,847	291,847	291,847	0	291,847	8,253	-2.90%	0	291,847

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10105

BD. OF ASSESSMENT APPEALS

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 RUM APPROVED	2020/2021 ADDITIONAL TRANSFERS	ACTUAL EXPEND & ENCUMBRANCES OF 1/6/21	2021/2022 DEPT/AGENCY REQUEST	2021/2022 APPROVED BD/COMM ((1/19/21))	2021/2022 FIRST SELECTMAN RECOMMENDS	RECOMMENDED BD OR SPECIMEN ((2/5/21))	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE ((3/10/21))	BOF Approved Increase	BOF Approved % Increase	2021/2022 RUM APPROVED	2021/2022 RTM APPROVED	RTM Approved Increase	RUM Approved Increase
PERSONNEL COSTS																	
51010	ELECTED OFFICIALS	400	300		0	300	300	300	300		300	0	0.00%	300	0	0.00%	
51210	CLERICAL/TECHNICAL	379	664		79	694	694	694	694		694	30	4.52%	694	30	4.52%	
51810	OVERTIME	269	0		0						0	0		0	0	#DIV/0!	
51920	F.I.C.A	80	74		6	76	76	76	76		76	2	2.70%	76	2	2.70%	
	SUBTOTAL	1,049	1,039	0	95	1,070	1,070	1,070	1,070	0	1,070	32	3.03%	1,070	32	3.03%	
SERVICES																	
52010	ADVERTISING	177	350		156	350	350	350	350		350	0	0.00%	350	0	0.00%	
52020	POSTAGE	911	501		11	50	50	50	50		50	0	0.00%	50	0	0.00%	
52050	DUES, CONF., & EDUCATION	50	150		150	150	150	150	150		150	0	0.00%	150	0	0.00%	
	SUBTOTAL	318	550	0	157	550	550	550	550	0	550	0	0.00%	550	0	0.00%	
DEPARTMENT TOTAL		1,367	1,581	0	102	1,620	1,620	1,620	1,620	0	1,620	32	2.02%	1,620	32	2.02%	

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10106 TAX COLLECTOR

ITEM CODE	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 ITEM APPROP.	2020/2021 ADDITIONAL TRANSFERS	ACTUAL EXPEND & ENCUMBRANCES OF 1/1/21	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 FIRST SELECTMAN RECOMMENDS	RECOMMENDED BD OF SELECTMEN (2/3/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/10/21)	BOP Approved \$ Increase	BOF Approved % Increase	2021/2022 RIM CUTS	2021/2022 RIM APPROVED
		2019/2020 ACTUAL EXPENDED	2020/2021 ITEM APPROP.	2020/2021 ADDITIONAL TRANSFERS	ACTUAL EXPEND & ENCUMBRANCES OF 1/1/21	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 FIRST SELECTMAN RECOMMENDS	RECOMMENDED BD OF SELECTMEN (2/3/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/10/21)	BOP Approved \$ Increase	BOF Approved % Increase	2021/2022 RIM CUTS	2021/2022 RIM APPROVED
PERSONNEL COSTS														
51010	ELECTED OFFICIALS	84,398	85,262		41,986	86,286	86,286	86,286		86,286	1,024	1.20%	86,286	
51210	CLERICAL/TECHNICAL	73,283	77,769	(500)	37,260	82,334	82,334	82,334		82,334	4,565	5.87%	82,334	
51810	OVERTIME	0	0		0	0	0	0		0			0	
51920	F.I.C.A.	11,495	12,478		5,766	12,900	12,900	12,900		12,900	422	3.38%	12,900	
	SUBTOTAL	159,173	176,509	(500)	85,012	181,520	181,520	181,520	(10)	181,520	6,014	3.42%	181,520	
SERVICES														
52010	ADVERTISING	655	700		328	700	700	700		700	0	0.00%	700	
52020	POSTAGE	5,552	6,000		2,190	6,000	6,000	6,000		6,000	0	0.00%	6,000	
52030	PROFESSIONAL FEES	20,579	21,832		21,491	22,214	22,214	22,214		22,214	382	1.75%	22,214	
52040	SERVICE CONT. & REPAIR	1,339	1,350		1,350	1,178	1,178	1,178		1,178	(172)	-12.74%	1,178	
52050	DUES, CONF. & EDUCATION	632	685	(500)	0	195	195	195		195	(490)	-71.53%	195	
	SUBTOTAL	28,757	30,567	(500)	25,559	30,287	30,287	30,287	(60)	30,287	(280)	0.02%	30,287	
MATERIALS & SUPPLIES														
53010	OFFICE SUPPLIES	0	30	1,000	927	35	100	100		100	70	233.33%	100	
	SUBTOTAL	0	30	1,000	927	35	100	100	(10)	100	70	233.33%	100	
OFFICE EQUIPMENT														
54060	OFFICE EQUIPMENT	575	50		50	65	0	0		0	(50)	-100.00%	0	
	SUBTOTAL	575	50	0	50	65	0	0	(10)	0	(50)	100.00%	0	
	DEPARTMENT TOTAL	198,508	206,156	(10)	111,348	210,907	210,907	210,907	(10)	210,907	5,751	-2.79%	210,907	

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10107

FINANCE DEPARTMENT

LINE ITEM	DESCRIPTION	2019/2020	2020/2021	2020/2021	ACTUAL EXPENDITURE	2021/2022	2021/2022 FIRST RECOMMENDED BY SELECTION COMMITTEE	2021/2022 RECOMMENDED BY BOARD OF SELECTMEN	2021/2022 RECOMMENDED BY FINANCE COMMITTEE	2021/2022 RECOMMENDED BY FINANCE COMMITTEE	2021/2022 APPROVED BY FINANCE COMMITTEE	2021/2022 APPROVED BY BOARD OF SELECTMEN	2021/2022 APPROVED BY FINANCE COMMITTEE	2021/2022 APPROVED BY BOARD OF SELECTMEN
		ACTUAL	ITEM	ADDITIONAL TRANSFERS	AS OF 1/1/21	DEPT/AGENCY REQUEST	RECOMMENDS	RECOMMENDS	REDUCTIONS	APPROVED	APPROVED	APPROVED	APPROVED	APPROVED
PERSONNEL COSTS														
51010	ELECTED OFFICIALS	28,111	28,620		14,309	29,485	29,485	29,485		29,485	865	3.02%		29,485
51110	ADMINISTRATION	279,572	292,050	(5,775)	136,629	292,334	292,334	292,334		292,334	284	0.10%		292,334
51210	CLERICAL/TECHNICAL	188,390	188,150		95,145	196,889	147,394	147,394		147,394	-40,756	-21.66%		147,394
51810	OVERTIME	1,946	2,650		879	2,650	2,650	2,650		2,650	0	0.00%		2,650
51910	FRINGE BENEFITS	1,485	2,750		200	2,950	2,950	2,950		2,950	200	7.27%		2,950
51920	F.I.C.A	36,393	39,150		18,020	39,885	36,325	36,325		36,325	-2,825	-7.22%		36,325
	SUBTOTAL	553,801	555,370	(5,775)	135,133	549,924	511,138	511,138	0	511,138	11,333	2.03%	511,138	511,138
SERVICES														
52010	ADVERTISING	0	500		0	500	500	500		500	0	0.00%		500
52020	POSTAGE	3,874	4,800		1,200	4,500	4,500	4,500		4,500	-300	-6.25%		4,500
52030	PROFESSIONAL FEES	56,016	68,820		17,471	60,000	60,000	60,000		60,000	-8,820	-12.82%		60,000
52040	SERVICE CONT. & REPAIR	23,073	21,490	5,775	15,316	24,997	24,997	24,997		24,997	3,507	16.32%		24,997
52050	DUES, CONF. & EDUCATION	1,688	4,240		1,305	6,184	6,184	6,184		6,184	1,944	45.85%		6,184
52070	REIMBURSABLE EXPENSE	170	100		0	100	100	100		100	0	0.00%		100
52080	TELEPHONE	13,826	17,950		6,165	14,475	14,475	14,475		14,475	-3,475	-19.36%		14,475
	SUBTOTAL	98,647	117,900	(5,775)	31,152	107,536	107,536	107,536	0	107,536	7,143	6.67%	107,536	107,536
MATERIALS & SUPPLIES														
53010	OFFICE SUPPLIES	20,623	30,000		15,118	32,000	32,000	32,000		32,000	2,000	6.67%		32,000
	SUBTOTAL	20,623	30,000	0	(5,118)	32,000	32,000	32,000	0	32,000	2,000	6.67%	32,000	32,000
OFFICE EQUIPMENT														
54010	OFFICE FURNITURE	0	0		0	0	0	0		0	0	0		0
	SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0
	DEPARTMENT TOTAL	655,167	701,270	0	321,757	706,949	653,894	653,894	0	653,894	47,396	7.03%	653,894	653,894

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10108 **LEGAL DEPARTMENT**

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 RUM APPROV	2020/2021 ADDITIONAL TRANSFERS	ACTUAL EXPEND & ENCUMBRANCES OF 17/21	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 FIRST SELECTION RECOMMENDS	RECOMMENDED BD/OF SELECTION (2/9/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD/OF FINANCE	2021/2022 BOF Approved \$ Increase	BOF Approved % Increase	2021/2022 RUM CITIS	2021/2022 RUM APPROVED
SERVICES														
52030	PROFESSIONAL SERVICES	276,461	260,000		105,325	260,000	260,000	260,000		260,000	0	0.00%		260,000
52540	PROBATE COURT	30,895	33,000		0	33,000	33,000	33,000		33,000	0	0.00%		33,000
52560	MISC. CLAIMS		5,000		2,750	5,000	5,000	5,000		5,000	0	0.00%		5,000
	SUBTOTAL	307,356	298,000	0	108,075	298,000	298,000	298,000	0	298,000	0	0.00%	0	298,000
	DEPARTMENT TOTAL	307,356	298,000	0	108,075	298,000	298,000	298,000	0	298,000	0	0.00%	0	298,000

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10109

TOWN CLERK

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 RPM APPROP.	2020/2021 ADDITIONAL TRANSFERS	ACTUAL EXPEND. & ENCUMBR. AS OF 1/12/	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 FIRST SELECTMAN RECOMM.	RECOMMENDED BD OF SELECTMEN (2/2/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/10/21)	BOF Approved \$ Increases	BOF Approved % Increase	BOF Approved % Decrease	2021/2022 RPM CUTS	2021/2022 RPM APPROVED
PERSONNEL COSTS															
51010	ELECTED OFFICIALS	89,987	90,908		44,767	92,707	92,707	92,707		92,707	1,799	1.98%			92,707
51110	ADMINISTRATION	73,966	73,307		36,872	73,966	73,966	73,966		73,966	659	0.90%			73,966
51210	CLERICAL/TECHNICAL	52,166	51,720		26,529	54,957	54,957	54,957		54,957	3,237	6.26%			54,957
51810	OVERTIME	0	100		0	100	100	100		100	0	0.00%			100
51920	F.I.C.A.	15,181	16,527		7,537	16,962	16,962	16,962		16,962	435	2.63%			16,962
	SUBTOTAL	231,400	232,562	0	115,703	238,692	238,692	238,692	0	238,692	6,130	2.64%	0	0	238,692
SERVICES															
52010	ADVERTISING	1,299	1,000		0	1,300	1,300	1,300		1,300	300	30.00%			1,300
52020	POSTAGE	2,556	2,900		1,409	2,500	2,500	2,500		2,500	(400)	-13.79%			2,500
52030	PROFESSIONAL FEES	0	1		0	1	1	1		1	0	0.00%			1
52040	SERVICE CONT. & REPAIR	0	1		0	1	1	1		1	0	0.00%			1
52050	DUES, CONF. & EDUCATION	675	850		375	850	850	850		850	0	0.00%			850
52060	PRINTING	0	1		0	1	1	1		1	0	0.00%			1
52070	REIMBURSABLE EXPENSE	0	1		0	1	1	1		1	0	0.00%			1
52180	VITAL STATISTICS	250	250		0	250	250	250		250	0	0.00%			250
52510	RENTAL OF EQUIPMENT	27,000	25,000		25,000	24,000	24,000	24,000		24,000	(1,000)	-4.00%			24,000
	SUBTOTAL	31,780	30,004	0	26,784	28,904	28,904	28,904	0	28,904	(1,100)	-3.67%	0	0	28,904
MATERIALS & SUPPLIES															
53010	OFFICE SUPPLIES	0	1		872	1	1	1		1	0	0.00%			1
53020	OTHER SUPPLIES	0	1		0	1	1	1		1	0	0.00%			1
53270	ORDINANCES	1,621	1,450		1,415	1,450	1,450	1,450		1,450	0	0.00%			1,450
53280	ELECTION MATERIALS	491	1,400		0	700	700	700		700	(700)	-50.00%			700
53290	MICROFILM SUPPLIES	0	1		0	1	1	1		1	0	0.00%			1
	SUBTOTAL	2,112	2,853	0	2,287	2,153	2,153	2,153	0	2,153	(700)	-24.84%	0	0	2,153
OFFICE EQUIPMENT															
54060	OFFICE EQUIPMENT	0	1,890		1,752	1	1	1		1	(1,889)	-99.95%			1
	SUBTOTAL	0	1,890	0	1,752	1	1	1	0	1	(1,889)	-99.95%	0	0	
	DEPARTMENT TOTAL	262,927	267,309	0	146,528	269,750	269,750	269,750	0	269,750	2,441	0.91%	0	0	269,750

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10110 PLANNING & ZONING COMMISSION

ITEM CODE	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 APPROV ED	2020/2021 ADDITIONAL TRANSFERS FOR 2/21	ACTUAL EXPEND. & INCUMPL. TRANSFERS FOR 2/21	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 COMM/ REVIEW (2/21/20)	2021/2022 FIRST SUGGESTION RECOMM.	RECOMMENDED BY OF SELECTION (2/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BY OF FINANCE (3/8/21)	BOF Approved % Increase	BOF Approved % Increase	2021/2022 REML CUTS	2021/2022 REML APPROVED	XLM Approved Increase	XLM Approved % Increase
PERSONNEL/USES																	
51110 ADMINISTRATION 104,897 104,097 52,418 108,835 108,835 108,835 108,835 108,835 108,835 4,738 4.55% 108,835 4,738 4.55% 108,835 4,738 4.55%																	
51120 INSPECTION 232,647 272,147 130,624 272,386 272,386 272,386 272,386 272,386 272,386 239 0.09% 272,386 239 0.09% 272,386 239 0.09%																	
51210 CLERICAL/TECHNICAL 136,367 142,460 72,303 149,889 149,889 149,889 149,889 149,889 149,889 7,429 5.21% 149,889 7,429 5.21% 149,889 7,429 5.21%																	
51810 OVERTIME 1,819 4,910 1,176 5,139 5,139 5,139 5,139 5,139 5,139 229 4.66% 5,139 229 4.66% 5,139 229 4.66%																	
51910 FRINGE BENEFITS 4,119 5,687 5,213 7,705 7,705 7,705 7,705 7,705 7,705 2,018 35.48% 7,705 2,018 35.48% 7,705 2,018 35.48%																	
51920 F.I.C.A. 34,559 40,491 18,645 41,613 41,613 41,613 41,613 41,613 41,613 1,122 2.77% 41,613 1,122 2.77% 41,613 1,122 2.77%																	
SUBTOTAL		511,408	569,792	280,529	585,567	585,567	585,567	585,567	585,567	15,705	15,705	15,705	15,705	15,705	15,705	15,705	15,705
SERVICES																	
52010 ADVERTISING 3,835 4,000 1,701 4,000 4,000 4,000 4,000 4,000 4,000 0 0.00% 4,000 0 0.00% 4,000 0 0.00%																	
52020 POSTAGE 504 450 235 450 450 450 450 450 450 0 0.00% 450 0 0.00% 450 0 0.00%																	
52030 PROFESSIONAL FEES 8,373 20,000 10,000 20,000 20,000 20,000 20,000 20,000 20,000 0 0.00% 20,000 0 0.00% 20,000 0 0.00%																	
52040 SERVICE CONT. & REPAIR 16,783 25,764 23,649 16,741 16,741 16,741 16,741 16,741 16,741 (9,023) -35.02% 16,741 (9,023) -35.02% 16,741 (9,023) -35.02%																	
52050 DUES, CONF. & EDUCATION 2,671 4,396 1,585 2,721 2,721 2,721 2,721 2,721 2,721 (1,675) -38.10% 2,721 (1,675) -38.10% 2,721 (1,675) -38.10%																	
52060 PRINTING 29 450 38 450 450 450 450 450 450 0 0.00% 450 0 0.00% 450 0 0.00%																	
52070 REIMBURSABLE EXPENSE 0 200 0 200 200 200 200 200 200 0 0.00% 200 0 0.00% 200 0 0.00%																	
SUBTOTAL		52,201	155,260	0	37,208	41,562	41,562	41,562	41,562	0	0	41,562	0	0	41,562	0	0
MATERIALS & SUPPLIES																	
53010 OFFICE SUPPLIES 2,698 2,750 1,184 2,750 2,750 2,750 2,750 2,750 2,750 0 0.00% 2,750 0 0.00% 2,750 0 0.00%																	
53090 FUELS & LUBRICANTS 480 765 118 595 595 595 595 595 595 (170) -22.22% 595 (170) -22.22% 595 (170) -22.22%																	
SUBTOTAL		3,178	3,515	0	1,302	3,345	3,345	3,345	3,345	0	0	3,345	0	0	3,345	0	0
OFFICE EQUIPMENT																	
54060 OFFICE FURNITURE & EQUIP. 741 700 186 1,440 1,440 1,440 1,440 1,440 1,440 740 105.71% 1,440 740 105.71% 1,440 740 105.71%																	
SUBTOTAL		741	700	0	186	1,440	1,440	1,440	1,440	740	105.71%	1,440	740	105.71%	1,440	740	105.71%
DEPARTMENT TOTAL		550,521	629,865	0	319,025	634,914	634,914	634,914	634,914	0	0	634,914	5,647	0.50%	634,914	5,647	0.50%

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10111 BUILDING MAINTENANCE

ITEM ITEM ITEM	DESCRIPTION	2019/2020	2020/2021	2020/2021	ACTUAL EXPEND & ENCUMBRANCE OR 1/1/21	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 FIRST SELECTMAN RECOMM.	2021/2022 RECOMMENDED BOF OF SELECTMAN (2/3/21)	2021/2022 BOARD OF FINANCE RECOMMENDED REDUCTION (3/17/21)	2021/2022 BOF Approved Increase	BOF Approved Increase	2021/2022 BOF Approved Increase	2021/2022 ITEM CUTS	2021/2022 ITEM APPROVED
		ACTUAL EXPENDED	RTM APPROV	ADDITIONAL TRANSFERS										
PERSONNEL COSTS														
51140	FACILITIES COORDINATOR	53,071	76,500		36,190	76,500	76,500	76,500		76,500	0	0.00%		76,500
51810	OVERTIME		0		110	0	0	0		0				0
51910	FRINGE BENEFITS	0	75		0	75	75	75		75	0	0.00%		75
51920	F.I.C.A.	4,085	5,858		2,772	5,858	5,858	5,858		5,858	0	0.00%		5,858
	SUBTOTAL	57,156	82,483		39,072	82,483	82,483	82,483		82,483	0	0.00%		82,483
SERVICES														
52010	ADVERTISING	0	1,020		0	1,020	1,020	1,020		1,020	0	0.00%		1,020
52040	SERVICE CONT. & REPAIRS	51,407	61,357		23,673	171,360	171,360	171,360		171,360	110,003	179.28%		171,360
52090	FUEL OIL/NATURAL GAS	3,563	6,735		940	129,061	129,061	129,061		129,061	122,326	1816.27%		129,061
52100	ELECTRICITY	58,969	60,000		14,644	343,343	343,343	343,343		343,343	283,343	472.24%		343,343
52110	WATER	1,035	1,600		373	12,186	12,186	12,186		12,186	10,586	661.63%		12,186
52120	SEWER	2,362	2,900		909	21,775	21,775	21,775		21,775	18,875	650.86%		21,775
	SUBTOTAL	17,595	163,612		40,330	678,745	678,745	678,745		678,745	555,133	408.00%		678,745
MATERIALS & SUPPLIES														
53020	OTHER SUPPLIES	18,643	10,000		4,000	8,000	8,000	8,000		8,000	(2,000)	-20.00%		8,000
	SUBTOTAL	18,643	10,000		4,000	8,000	8,000	8,000		8,000	(2,000)	-20.00%		8,000
IMPROVEMENTS														
55030	BUILDING IMPROVEMENTS	31,955	27,000		19,431	9,692	9,692	9,692		9,692	(17,308)	-64.10%		9,692
	SUBTOTAL	31,955	27,000		19,431	9,692	9,692	9,692		9,692	(17,308)	-64.10%		9,692
	DEPARTMENT TOTAL	128,090	1243,045		103,042	778,370	778,870	778,870		778,870	525,825	207.80%		778,870

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10112 INSURANCE

LINE ITEM	DESCRIPTION	2019/2020	2020/2021	2020/2021	ACTUAL EXPENDITURE	DEPT	2021/2022	2021/2022	RECOMMENDED	2021/2022	2021/2022	RECOMMENDED	ROI	BOI	2021/2022 RDM	2021/2022 RTM	
		ACTUAL EXPENDED	APPROV	ADDITIONAL TRANSFERS	AS OF 1/1/21	AGENCY/	2021/2022	FIRST	BD OF	2021/2022	BOARD OF	2021/2022	BD OF FINANCE	Approved %	Approved %	APPROVAL	APPROVAL
SERVICES																	
52200	WORKERS' COMPENSATION	713,648	710,000		496,679	734,664	734,664	734,664	734,664	734,664	734,664	24,664	3.47%			734,664	
52201	LIABILITY/AUTO/PROPERTY (LAP)	411,011	420,000		359,959	455,676	455,676	455,676	455,676	455,676	455,676	35,676	8.49%			455,676	
52240	UNEMPLOYMENT COMPENSATION	43,498	5,000		15,113	10,000	10,000	10,000	10,000	10,000	10,000	5,000	100.00%			10,000	
52250	DEDUCTIBLE COVERAGE	48,865	35,000		0	35,000	35,000	35,000	35,000	35,000	35,000	0	0.00%			35,000	
52251	HEALTHCARE	3,410,686	3,460,000		256,685	3,458,563	3,458,563	3,458,563	3,458,563	3,458,563	3,458,563	(1,437)	-0.04%			3,458,563	
52252	LONG TERM DISABILITY	2,440	3,000		1,499	3,000	3,000	3,000	3,000	3,000	3,000	0	0.00%			3,000	
52253	LIFE INSURANCE	19,736	25,000		10,213	21,000	21,000	21,000	21,000	21,000	21,000	(4,000)	-16.00%			21,000	
	SUBTOTAL	4,619,884	4,658,000		1,401,148	4,717,903	4,717,903	4,717,903	4,717,903	4,717,903	4,717,903	59,903	15.2%			4,717,903	
DEPARTMENT TOTAL		4,619,884	4,658,000		1,401,148	4,717,903	4,717,903	4,717,903	4,717,903	4,717,903	4,717,903	59,903	15.2%			4,717,903	

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10113

ECONOMIC DEVELOPMENT COMM.

LINE ITEM	DESCRIPTION	2019/2020		2020/2021		ACTUAL EXPEND. & ENCUMBRANCES		2021/2022 DEPT/AGENCY REQUEST		2021/2022 APPROVED BD/COMMITTEE		2021/2022 FIRST RECOMMENDATION		2021/2022 RECOMMENDED BD OF SELECTMEN		2021/2022 BOARD OF FINANCE REDUCTIONS		2021/2022 RECOMMENDED BD OF FINANCE		2021/2022 BD OF FINANCE APPROVAL		2021/2022 RECOMMENDED BD OF FINANCE		2021/2022 BD OF FINANCE APPROVAL		2021/2022 RIM APPROVED		2021/2022 RIM APPROVAL			
		ACTUAL EXPENDED	RIM APPROVED	ADDITIONAL FINANCERS	ENCUMBRANCES	OT/VA	DEPT/AGENCY REQUEST	BD/COMMITTEE	12/10/20	RECOMM.	12/10/20	RECOMM.	12/10/20	RECOMM.	12/10/20	RECOMM.	12/10/20	RECOMM.	12/10/20	RECOMM.	12/10/20	RECOMM.	12/10/20	RECOMM.	12/10/20	RECOMM.	12/10/20	RECOMM.	12/10/20	RECOMM.	
ADVERTISING																															
52010	ADVERTISING	425			0	425	425	425	425											425	0	0.00%	425	0	0.00%						
52020	POSTAGE		0			0	0	0	0											0				0	0						
52030	PROFESSIONAL FEES					2,500	2,500	1,500	1,500											1,500				1,500	1,500						
52050	DUES, CONF. & EDUC.	6,831	7,851		7,043	7,851	7,851	7,851	7,851											7,851	0	0.00%	7,851	0	0.00%						
52060	PRINTING		150			150	150	150	150											150	0	0.00%	150	0	0.00%						
52070	REIMBURSABLE EXPENSES		150			150	150	150	150											150	0	0.00%	150	0	0.00%						
	SUBTOTAL	6,831	8,376		0	7,043	11,076	10,076	10,076										10,076	0	0.00%	10,076	0	0.00%							
MATERIALS & SUPPLIES																															
53010	OFFICE SUPPLIES	0	0		0	0	0	0	0										0				0				0				
	SUBTOTAL	0	0		0	0	0	0	0										0	0	0.00%	0	0	0.00%							
DEPARTMENT TOTAL		6,831	8,376		0	7,043	11,076	10,076	10,076										10,076	0	0.00%	10,076	0	0.00%							

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10114

CONSERVATION COMMISSION

LINE ITEM	DESCRIPTION	2019/2020	2020/2021	2020/2021	ACTUAL EXPEND. & ENCUMB. AS OF 1/1/21	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 APPROVED BY/COMM.	2021/2022 FIRST SELECTMAN RECOMM.	2021/2022 RECOMMENDED BD OF SELECTMEN (2/3/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/8/21)	BOP Approved Increase	BOP Approved Decrease	2021/2022 R/TM CUTS	2021/2022 R/TM APPROVED
		ACTUAL EXPENDED	R/TM APPROV.	ADDITIONAL TRANSFERS											
SERVICES															
52010	ADVERTISING	902	1,500		406	1,500			1,500	1,500		1,500	0	0.00%	1,500
52020	POSTAGE	104	125		59	125			125	125		125	0	0.00%	125
52030	PROFESSIONAL SERVICES	3,500	3,500		250	3,500			3,500	3,500		3,500	0	0.00%	3,500
52031	PLANNING SERVICES	12,000	12,000		12,000	12,000			12,000	12,000		12,000	0	0.00%	12,000
52050	DUES, CONF. & EDUC.	455	600		175	600			600	600		600	0	0.00%	600
52060	PRINTING	0	25		1	25			25	25		25	0	0.00%	25
	SUBTOTAL	(6,961)	17,750	0	12,891	17,750	0	17,750	17,750	0	17,750	0	0.00%	0	17,750
MATERIALS & SUPPLIES															
53020	OTHER SUPPLIES	8	500		0	500			500	500		500	0	0.00%	500
	SUBTOTAL	8	500	0	0	500	0	500	500	0	500	0	0.00%	0	500
DEPARTMENT TOTAL															
		(7,969)	18,250	0	12,891	18,250	0	18,250	18,250	0	18,250	0	0.00%	0	18,250

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10115 ZONING BOARD OF APPEALS

LINE ITEM	DESCRIPTION	2019/2020	2020/2021	2020/2021	ACTUAL EXPEND. & ENCUMBRANCES OF 1/1/20	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 APPROVED BY/COMM. (1/1/20)	2021/2022 FIRST SEIGERMAN RECOMM.	RECOMMENDED BY/COMM. (C/5/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BY/COMM/ FINANCE (G/8/21)	BOF Approved Increase	BOF Approved Increase %	2021/2022 RTM CUTS	2021/2022 RTM APPROVED
		ACTUAL EXPENDED	RTM APPROV.	ADDITIONAL TRANSFERS	OR 1/1/20	AGENCY REQUEST	BO/COMM.	RECOMM.	BO/COMM.	RECOMM.	BO/COMM.	BOF Increase	BOF Approved Increase %	RTM CUTS	RTM APPROVED
SERVICES															
52010	ADVERTISING	2,406	3,700		1,832	3,700	3,700	3,700	3,700		3,700	0	0.00%		3,700
52020	POSTAGE	53	160		88	160	160	160	160		160	0	0.00%		160
52050	DUES, CONF. & EDUC.		400		0	400	400	400	400		400	0	0.00%		400
	52010-52050 SUBTOTAL	2,459	4,260	0	1,920	4,260	4,260	4,260	4,260	0	4,260	0	0.00%	30	4,260
MAILING & SUPPLIES															
53010	OFFICE SUPPLIES		50		15	50	50	50	50		50	0	0.00%		50
	53010 SUBTOTAL	0	50	0	15	50	50	50	50	0	50	0	0.00%	0	50
DEPARTMENT TOTAL															
		12,559	14,310	0	10,000	14,310	14,310	14,310	14,310	0	14,310	0	0.00%	0	14,310

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10116

RETIREMENT COMMISSION

LINE ITEM	DESCRIPTION	2019/2020	2020/2021	2020/2021	ACTUAL	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022
		ACTUAL EXPENDED	RIM APPROV	ADDITIONAL TRANSFERS	EXPEND & ENCUMBR AS OF 1/1/21	DEPT/ AGENCY REQUEST	APPROVED BD/COMM (1/16/20)	2021/2022 TURS SELIGMAN RECOMMENDS	RECOMMENDED BD OF FINANCE (2/10/21)	BOARD OF FINANCE REDUCTION	RECOMMENDED BD OF FINANCE (3/5/21)	BOF Request \$ Increase	BOF Request % Increase	2021/2022 RIM CUTS	2021/2022 RIM APPROVED	
PERSONNEL COSTS																
51930	HYPERTENSION/HEART DISEASE	167,292	181,100		89,338	181,448	181,448	181,448	181,448		181,448	348	0.19%		181,448	
51940	PENSION CONTRIBUTIONS	3,812,390	4,305,701		2,350,602	4,348,776	4,348,776	4,348,776	4,348,776		4,348,776	43,075	1.00%		4,348,776	
51945	RETIREE HEALTH BENEFITS	355,708	396,177		168,065	402,682	402,682	402,682	402,682		402,682	6,505	1.64%		402,682	
51949	OPEB TRUST FUND CONTRIBUTION	762,713	1,100,000		1,101,967	1,000,000	1,000,000	750,000	750,000		750,000	(350,000)	-31.82%		750,000	
	GRAND TOTAL	5,098,110	5,982,978	0	3,709,973	5,932,906	5,932,906	5,632,906	5,632,906	0	5,632,906	(300,012)	-5.02%	0	5,632,906	
	DEPARTMENT TOTAL	5,098,108	5,982,978	0	3,709,972	5,932,906	5,932,906	5,632,906	5,632,906	0	5,632,906	(300,012)	-5.02%	0	5,632,906	

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10117 REPRESENTATIVE TOWN MEETING

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 APPROV ED	2020/2021 ADDITIONAL TRANSFERS	ACTUAL EXPEND. & ENCUMBRANCES OF 1/21	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 APPROVED BD/COMMITTEE (12/7/20)	2021/2022 FIRST SCHETMAN RECOMM	2021/2022 RECOMMENDED BD OF SELECTMEN (2/2/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/10/21)	BOF Approved \$ Increase	BOF Approved % Increase	2021/2022 R.F.M. CUTS	2021/2022 R.F.M. APPROVED
PERSONNEL COSTS															
51210	CLERICAL/TECHNICAL	0	1		0	1	1	1	1		1	0	0.00%		1
51920	F.I.C.A.														
	 SUBTOTAL	0	1		0	1	1	1	1		1	0	0.00%	1	1
SERVICES															
52010	ADVERTISING	5,148	6,000		2,532	6,000	6,000	6,000	6,000		6,000	0	0.00%		6,000
52020	POSTAGE	19	100		0	100	50	50	50		50	(50)	-50.00%		50
52050	DUES, CONFERENCES, EDUC.	12,852	12,852		6,426	12,852	12,852	12,852	12,852		12,852	0	0.00%		12,852
	 SUBTOTAL	18,019	18,953	0	8,953	18,953	18,902	18,902	18,902		18,902	(50)	-0.26%	18,902	18,902
DEPARTMENT TOTAL		18,019	18,953	0	8,953	18,953	18,903	18,903	18,903		18,903	(50)	-0.26%	18,903	18,903

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10118 **BUILDING DEPARTMENT**

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 BUDGET APPROP.	2020/2021 ADDITIONAL TRANSFERS	ACTUAL EXPEND. & ENCUMBRANCES AS OF 1/1/21	2021/2022 DEPT/AGENCY REQUEST	2021/2022 FIRST SELECTMAN RECOMM.	2021/2022 RECOMMENDED BUDGET (2/3/21)	2021/2022 BOARD OF FINANCE RECOMMENDATION (2/3/21)	2021/2022 BOARD OF FINANCE REDUCTIONS (3/8/21)	2021/2022 RECOMMENDED BUDGET (3/8/21)	BOP Approved % Increase	BOP Approved % Increase
PERSONNEL COSTS													
51110	ADMINISTRATION	96,229	95,976		47,969	95,976	95,976	95,976			95,976	0	0.00%
51120	INSPECTION	126,023	159,207	(16,164)	43,807	159,207	159,207	159,207			159,207	0	0.00%
51810	OVERTIME	205	1,243		136	1,243	1,243	1,243			1,243	0	0.00%
51910	FRINGE BENEFITS	0	225	1,164	1,389	3,925	3,925	3,925			3,925	3,700	1644.44%
51920	FICA	16,469	19,634		6,672	20,029	20,029	20,029			20,029	395	2.01%
	SUBTOTAL	236,926	276,285	(15,000)	99,973	280,380	280,380	280,380	0	0	280,380	4,095	14.58%
SERVICES													
52010	ADVERTISING	738	1,200		273	1,050	1,050	1,050			1,050	(150)	-12.50%
52020	POSTAGE	873	900		402	900	900	900			900	0	0.00%
52030	PROFESSIONAL FEES	0	750	15,000	3,206	750	750	750			750	0	0.00%
52040	SERVICE CONT.& REPAIRS	2,144	2,658		967	2,658	2,658	2,658			2,658	0	0.00%
52050	DUES, CONF., & EDUCATION	480	5,480		977	5,480	5,480	5,480			5,480	0	0.00%
	SUBTOTAL	1235	10,988	(5,000)	5,825	10,838	10,838	10,838	0	0	10,838	(5)	-13.7%
MATERIALS & SUPPLIES													
53010	OFFICE SUPPLIES	732	850		0	850	850	850			850	0	0.00%
53090	FUELS & LUBRICANTS	560	900		178	540	540	540			540	(360)	-40.00%
	SUBTOTAL	1292	1750	0	178	1390	1390	1390	0	0	1390	(360)	-20.57%
EQUIPMENT													
54060	OFFICE EQUIPMENT	0	400		0	400	400	400			400	0	0.00%
	SUBTOTAL	0	400	0	0	400	400	400	0	0	400	0	0.00%
	DEPARTMENT TOTAL	241,531	289,423	(10,000)	105,971	293,008	293,008	293,008	0	0	293,008	3,585	1.23%

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10119 YOUTH & FAMILY SERVICES

LINE ITEM	DESCRIPTION	2019/2020	2020/2021	2020/2021	ACTUAL EXPEND & ENCUMBRANCES AS OF 1/1/21	2021/2022 DEPT/AGENCY REQUEST	2021/2022 APPROVED BD/COMM (12/10/20)	2021/2022 FIRST SELECTMEN RECOMMENDS	RECOMMENDED BD OF SELECTMEN (2/2/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/3/21)	BOF Approved % Increase	BOF Approved % Increase	2021/2022 RTM CUSA	2021/2022 RTM APPROVED	RTM Approved % Increase	RTM Approved % Increase
		ACTUAL EXPENDED	RTM APPROVED	ADDITIONAL TRANSFERS	OF 1/1/21	REQUEST	APPROVED	RECOMMENDS	RECOMMENDED	REDUCTIONS	RECOMMENDED	BOF Approved % Increase	BOF Approved % Increase	RTM Approved % Increase	RTM Approved % Increase		
PERSONNEL COSTS																	
51110	ADMINISTRATION	144,933	141,352		70,021	141,683	141,683	141,683	141,683		141,683	331	0.23%	141,683	331	0.23%	
51210	CLERICAL/TECHNICAL	43,533	42,339		21,750	46,542	96,658	46,542	46,542		46,542	4,203	9.93%	46,542	4,203	9.93%	
51810	OVERTIME	366	0		115	0	0	0	0		0	0		0	0	#DIV/0!	
51920	FICA	13,375	14,052		6,137	14,399	18,233	14,399	14,399		14,399	347	2.47%	14,399	347	2.47%	
	SUM/TOTAL	202,307	197,743		108,028	210,624	256,764	202,624	202,624		202,624	34,881	14.92%	202,624	34,881	14.92%	
SERVICES																	
52020	POSTAGE	235	200		76	200	200	200	200		200	0	0.00%	200	0	0.00%	
52030	PROFESSIONAL FEES	14,922	22,000		9,538	22,000	22,000	22,000	22,000		22,000	0	0.00%	22,000	0	0.00%	
52040	SERVICE CONT. & REPAIRS	1,247	1,200		696	1,060	1,060	1,060	1,060		1,060	(140)	-11.67%	1,060	(140)	-11.67%	
52050	DUES, CONF. & EDUCATION	550	550		550	550	550	550	550		550	0	0.00%	550	0	0.00%	
52080	TELEPHONE	3,234	2,200		1,325	2,200	3,840	2,200	2,200		2,200	0	0.00%	2,200	0	0.00%	
52100	ELECTRICITY	13,647	16,000		4,637							0	(16,000)	-100.00%	0	(16,000)	-100.00%
52110	WATER	82	200		37							0	(200)	-100.00%	0	(200)	-100.00%
52120	SEWER	282	650		273							0	(650)	-100.00%	0	(650)	-100.00%
52380	PROGRAMS	6,504	4,000		776	4,000	4,000	4,000	4,000		4,000	0	0.00%	4,000	0	0.00%	
	SUM/TOTAL	40,703	40,000		10,000	30,010	31,650	30,010	30,010		30,010	0	0.00%	30,010	0	0.00%	
DEPARTMENT TOTAL																	
		123,910	244,733		10	115,931	232,634	258,224	232,634		232,634	(12,105)	-49.59%	232,634	(12,105)	-49.59%	

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10120 SOCIAL SERVICE GRANTS/MISC

LINE ITEM	DESCRIPTION	2019/2020		2020/2021		ACTUAL EXPEND. & ENCUMBRANCES		2021/2022		2021/2022 COMMITTEE APPROVED (1/12/21)		2021/2022 FIRST SELECTMAN RECOMMENDS		2021/2022 RECOMMENDED BY SELECTMAN (2/2/21)		2021/2022 BOARD OF FINANCE REDUCTIONS		2021/2022 RECOMMENDED BY BOARD OF FINANCE (3/3/21)		BOF APPROVED		BOF APPROVED % INCREASE		BOF APPROVED		BOF APPROVED % INCREASE		BOF APPROVED		BOF APPROVED % INCREASE			
		ACTUAL EXPENDED	APPROV.	RIM APPROV.	ADD'L TRANSFERS	1/1/21	DEPT/AGENCY REQUEST	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734		
SPENDING																																	
52590	WATERFORD SHELLFISH COMMISSION	3,500	1,664		1,664	3,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	336	20.19%		2,000	336	20.19%										
52633	WATERFORD/EAST LYME SHELLFISH	5,000	1,250		0	5,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	1,250	100.00%		2,500	1,250	100.00%										
52634	SECT COUNCIL OF GOVERNMENTS	10,734	10,734		10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	10,734	0	0.00%		10,734	0	0.00%										
52635	HISTORIC PROPERTIES COMMISSION	158	400		145	400	400	400	400	400	400	400	400	400	400	400	400	0	0.00%		400	0	0.00%										
52636	T.V.C.A.	5,000	5,000		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	0	0.00%		5,000	0	0.00%										
52638	DISABLED AMERICAN VETERANS	0	250		0	250	250	250	250	250	250	250	250	250	250	250	250	0	0.00%		250	0	0.00%										
52639	I.V.F.W. POST 6573 9975 & AL 161	1,994	1,994		0	1,994	1,994	1,994	1,994	1,994	1,994	1,994	1,994	1,994	1,994	1,994	1,994	0	0.00%		1,994	0	0.00%										
52643	SAFE FUTURES	6,500	6,500		6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	0	0.00%		6,500	0	0.00%										
52644	SEAT	35,013	35,888		35,888	35,888	35,888	35,888	35,888	35,888	35,888	35,888	35,888	35,888	35,888	35,888	35,888	0	0.00%		35,888	0	0.00%										
52645	EASTERN CT CONSERVATION DISTRICT INC	1,500	1,500		0	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	0	0.00%		1,500	0	0.00%										
52646	TOWN HISTORIAN	776	800		350	800	800	800	800	800	800	800	800	800	800	800	800	0	0.00%		800	0	0.00%										
GRANTS		SUB TOTAL		65,990		60,281		61,066		67,566		67,566		67,566		67,566		67,566		24.0%		67,566		24.0%		67,566		24.0%					
CONTRIBUTIONS TO OUTSIDE AGENCIES																																	
58340	WTFD HISTORICAL SOCIETY		1,800		1,800	5,000	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	0	0.00%		1,800	0	0.00%											
58440	UNITED COMMUNITY & FAMILY SERVICES	7,200	7,200		7,200	8,000	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	0	0.00%		7,200	0	0.00%											
58450	THE ARC OF NEW LONDON COUNTY	1,800	1,800		0	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	0	0.00%		1,800	0	0.00%											
58595	JNL HOMELESS HOSPITALITY CENTER	4,000	5,000		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	0	0.00%		5,000	0	0.00%										
	SACCEC	0	0		0	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	0	0.00%		1,000	0	0.00%										
DEPARTMENTAL		83,175		\$1,700		74,231		91,855		84,366		84,366		84,366		84,366		84,366		16.1%		84,366		16.1%		84,366		16.1%					

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10121 **CONTINGENCY**

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10122 EMERGENCY MANAGEMENT

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 RTM APPROP.	2020/2021 ADDITIONAL TRANSFERS	ACTUALLY EXPEND & ENCUMB AS OF 1/1/21	2021/2022 DEPT/AGENCY REQUEST	2021/2022 FIRST SELECTMAN RECOMM	RECOMMENDED BD OF SELECTMEN (2/2/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/1/21)	BOF Approved % Increase	BOF Approved % Increase	2021/2022 RTM CUTS	2021/2022 RTM APPROVED
PERSONNEL COSTS														
51110	ADMINISTRATION	25,430	73,600		37,016	75,189	75,189	75,189		75,189	1,589	2.16%		75,189
51210	CLERICAL/TECHNICAL	38,496	14,256		11,935	14,256	14,256	14,256		14,256	0	0.00%		14,256
51240	DISPATCH EDUCATION INCENTIVE	120	2,300		0	2,300	2,300	2,300		2,300	0	0.00%		2,300
51440	DISPATCH PERSONNEL	632,716	642,931		300,200	647,530	647,530	647,530		647,530	4,599	0.72%		647,530
51810	DISPATCH OVERTIME	238,017	131,668		51,770	131,668	131,668	131,668		131,668	0	0.00%		131,668
51823	EMERGENCY PERSONNEL	496	1,800		0	1,800	1,800	1,800		1,800	0	0.00%		1,800
51830	TRAINING OVERTIME	2,220	7,080		272	7,080	7,080	7,080		7,080	0	0.00%		7,080
51920	FICA	66,181	66,069		28,144	68,198	68,198	68,198		68,198	2,129	3.22%		68,198
	SUBTOTAL	(1003,676)	939,704	0	129,532	948,021	948,021	948,021	0	948,021	5,177	0.5%	1003,676	948,021
SERVICES														
52010	ADVERTISING	0	200		0	200	200	200		200	0	0.00%		200
52020	POSTAGE	6	50		1	1,000	1,000	1,000		1,000	950	1900.00%		1,000
52030	PROFESSIONAL FEES	897	1,000		298	1,000	1,000	1,000		1,000	0	0.00%		1,000
52040	SERVICE CONT & REPAIR	40,593	45,524		18,046	43,920	43,920	43,920		43,920	(1,604)	-3.52%		43,920
52050	DUES, CONF., & EDUCATION	5,982	22,084		1,347	22,084	22,084	22,084		22,084	0	0.00%		22,084
52060	PRINTING	0	200		0	200	200	200		200	0	0.00%		200
52080	TELEPHONE	0	25,537		14,935	28,368	28,368	28,368		28,368	2,831	11.09%		28,368
52100	ELECTRICITY	29,326	35,546		18,562	0	0	0		0	(35,546)	-100.00%		0
52300	TRAINING, EDUC & EMERG	36,886	2,600		0	2,600	2,600	2,600		2,600	0	0.00%		2,600
52370	DISPATCH CLOTHING ALLOWANCE	732	3,760		2,243	3,760	3,760	3,760		3,760	0	0.00%		3,760
52415	GENERATOR MAINTENANCE	3,350	8,200		0	6,200	6,200	6,200		6,200	(2,000)	-24.39%		6,200
	SUBTOTAL	117,712	144,701	0	55,332	109,332	109,332	109,332	0	109,332	(35,369)	-24.34%	10	109,332
MATERIALS & SUPPLIES														
53010	OFFICE SUPPLIES	156	250		44	250	250	250		250	0	0.00%		250
53020	OTHER SUPPLIES	988	1,000		827	1,030	1,030	1,030		1,030	30	3.00%		1,030
53090	FUELS & LUBRICANTS	0	600		0	1,030	1,030	1,030		1,030	430	71.67%		1,030
53120	SHELTER SUPPLIES	0	600		0	600	600	600		600	0	0.00%		600
53130	RADIOLOGICAL SUPPLIES	0	400		0	400	400	400		400	0	0.00%		400
	SUBTOTAL	1144	2,850	0	871	3,310	3,310	3,310	0	3,310	460	16.14%	0	3,310
EQUIPMENT														
54120	DISPATCH CENTER EQUIPMENT	0	1		0	2,000	2,000	2,000		2,000	1,999	199900.00%		2,000
54150	SURPLUS EQUIPMENT	0	1		0	1	1	1		1	0	0.00%		1
54190	EMERGENCY EQUIPMENT	0	1		0	1	1	1		1	0	0.00%		1
	SUBTOTAL	0	3	0	0	2,002	2,002	2,002	0	2,002	1,999	66633.35%	0	2,002
DEPARTMENT TOTAL		1,122,592	1,087,258	0	485,640	1,062,665	1,062,665	1,062,665	0	1,062,665	(24,593)	-22.6%	0	1,062,665

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10123 FIRE SERVICES

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10123 FIRE SERVICES

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 RIM APPROV.	2020/2021 ADDITIONAL TRANSFERS	2021/2022 ACTUAL EXPEND & ENCUMBRANCES AS OF 11/21	AGENCY REQUEST	2021/2022 DEPT. RECOMM.	2021/2022 FIRST SELECTMAN RECOMM.	2021/2022 RECOMMENDED BD OF SELECTMAN (2/9/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/15/21)	BOF Approved \$ Increase	BOF Approved % Increase	BOF Approved % Increase	2021/2022 RIM APPROV.	2021/2022 RIM APPROV.	2021/2022 RIM APPROV.	
MATERIALS & SUPPLIES																		
53010	OFFICE SUPPLIES	903	2,000		424	1,500	1,500	1,500	1,500		1,500	(500)	-25.0%	1,500	(500)	-25.00%		
53020	OTHER SUPPLIES	24,533	17,000		15,051	18,000	18,000	18,000		18,000	1,000	5.9%	18,000	1,000	5.38%			
53021	CONSUMABLE SUPPLIES	4,348	7,500		2,734	7,500	7,500	7,500		7,500	0	0.0%	7,500	0	0.00%			
53070	AUTOMOTIVE REPAIRS	79,683	88,000		87,053	90,000	90,000	90,000		90,000	2,000	2.3%	90,000	2,000	2.27%			
53090	FUELS & LUBRICANTS	26,152	28,800		8,921	18,740	18,740	18,740		18,740	(10,060)	-34.9%	18,740	(10,060)	-34.93%			
53110	COMPUTER SUPPLIES	3,796	2,500		950	3,000	3,000	3,000		3,000	500	20.0%	3,000	500	20.00%			
53111	FF - PROTECTIVE CLOTHING	54,479	78,080		39,329	78,750	78,750	78,750		78,750	670	0.9%	78,750	670	0.86%			
53112	FIREFIGHTING SUPPLIES & REPAIRS	7,668	10,000		7,339	10,000	10,000	10,000		10,000	0	0.0%	10,000	0	0.00%			
53113	VOLUNTEER RESPONDER AWARDS	990	5,000		423	5,000	5,000	5,000		5,000	0	0.0%	5,000	0	0.00%			
53114	MEDICAL SUPPLIES					10,000	10,000	10,000		10,000			10,000		10,000			
SUBTOTAL		212,552	238,480		162,224	232,360	242,499	242,490		242,490	3,610	1.5%	242,490	3,610	1.5%			
EQUIPMENT																		
54060	OFFICE EQUIPMENT	2,558	3,000		114	3,000	3,000	3,000		3,000	0	0.0%	3,000	0	0.00%			
54202	EQUIPMENT - FIRE INVESTIGATIONS	593	500		158	500	500	500		500	0	0.0%	500	0	0.00%			
54218	FIREFIGHTER EQUIPMENT	21,150	30,000		11,636	35,000	35,000	35,000		35,000	5,000	16.7%	35,000	5,000	16.67%			
54220	RADIO/EMERGENCY LIGHTS	10,667	9,000		7,604	10,000	10,000	10,000		10,000	1,000	11.1%	10,000	1,000	11.11%			
54221	SERVICE TRUCK EQUIPMENT	4,690	0		0	0	0	0		0			0	0	0.00%			
54222	RESCUE TRUCK EQUIPMENT	1,897	5,000		7,500	7,500	7,500	7,500		7,500	2,500	50.0%	7,500	2,500	50.00%			
54226	EQUIPMENT	9,293	12,000		22,000	22,000	22,000	22,000		22,000	10,000	83.3%	22,000	10,000	83.33%			
SUBTOTAL		50,538	59,500		19,815	78,000	78,000	78,000		78,000	19,500	24.7%	78,000	19,500	24.7%			
DEPARTMENT TOTAL		406,9463	510,1502		177,0443	174,168	3,11,155	3,11,155		3,11,155	(85,1)	3,326,034	11,24,372	7,24%	0	3,326,034	11,24,372	7,24%

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10129

POLICE COMMISSION

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 BUDGET APPROV.	2020/2021 ADDITIONAL TRANSFERS	ACTUAL EXPEND. & ENCUMBR. OR 4/1/21	2021/2022 DEPT/AGENCY REQUEST	2021/2022 APPROVED BD/COMM (1/1/21)	2021/2022 FIRST SELECTMAN RECOMMENDS	RECOMMENDED BD OF SELECTION (2/27/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/1/21)	BOF Approved \$ Increase	BOF Approved % Increase	BOF Approved \$ Increase	BOF Approved % Increase	2021/2022 RIM GUTS	2021/2022 RIM APPROVED	
PERSONNEL COSTS																		
51110	ADMINISTRATION	546,583	473,575		242,922	496,902	496,902	496,902	496,902		496,902	23,327	4.93%			496,902		
51210	CLERICAL/TECHNICAL	270,884	307,282		173,360	300,922	300,922	300,922	300,922		300,922	(6,360)	-2.07%			300,922		
51220	CUSTODIAL	37,729	43,923		17,559	46,098	46,098	46,098	46,098		46,098	2,175	4.95%			46,098		
51420	PATROL	3,209,509	3,333,709		1,660,000	3,353,956	3,353,956	3,353,956	3,353,956		3,353,956	20,247	0.61%			3,353,956		
51421	MARINE PATROL	24,601	23,716		20,889	23,350	23,350	23,350	23,350		23,350	(366)	-1.54%			23,350		
51430	DETECTIVE	553,154	486,203		260,195	494,794	494,794	494,794	494,794		494,794	8,591	1.77%			494,794		
51435	COMM. SERVICE OFFICERS	120,035	140,053		53,425	136,857	136,857	136,857	136,857		136,857	(3,196)	-2.28%			136,857		
51450	EXTRA DUTY				3,614							0	0			0	0	
51810	OVERTIME	136,281	145,814		72,328	145,838	145,838	145,838	145,838		145,838	24	0.02%			145,838		
51820	REPLACEMENT OVERTIME	330,723	360,508		232,110	360,508	360,508	360,508	360,508		360,508	0	0.00%			360,508		
51830	TRAINING & EDUCATION	92,821	113,967		58,778	137,702	137,702	137,702	137,702		137,702	23,735	20.83%			137,702		
51910	FRINGE BENEFITS				-223							0	0			0	0	
51920	FICA	392,297	420,922		202,674	426,138	426,138	426,138	426,138		426,138	5,216	1.24%			426,138		
	SUBTOTAL	\$714,617	\$549,672	0	199,763	\$923,065	\$923,065	\$923,065	\$923,065	0	\$923,065	73,393	17.5%	73,393	0	\$923,065		
SERVICES																		
52010	ADVERTISING	169	500		429	500	500	500	500		500	0	0.00%			500		
52020	POSTAGE	1,331	2,000		531	2,000	2,000	2,000	2,000		2,000	0	0.00%			2,000		
52030	PROFESSIONAL FEES	11,258	11,000		6,989	11,000	11,000	11,000	11,000		11,000	0	0.00%			11,000		
52040	SERVICE CONT & REPAIRS	34,345	39,785		15,213	29,990	29,990	29,990	29,990		29,990	(9,795)	-24.62%			29,990		
52050	DUES, CONF. & EDUCATION	1,735	1,735		413	1,735	1,735	1,735	1,735		1,735	0	0.00%			1,735		
52060	PRINTING	1,200	1,200		937	1,200	1,200	1,200	1,200		1,200	0	0.00%			1,200		
52080	TELEPHONE	32,322	33,422		13,747	31,798	31,798	31,798	31,798		31,798	(1,624)	-4.86%			31,798		
52090	FUEL OIL	16,796	17,566		5,712	0	0	0	0		0	(17,566)	-100.00%			0		
52100	ELECTRICITY	54,046	52,223		30,339							0	(52,223)	-100.00%			0	
52115	WATER & SEWER	4,066	4,500		1,411							0	(4,500)	-100.00%			0	
52300	TRAINING & EDUCATION	53,319	74,200		32,369	85,500	85,500	85,500	85,500		85,500	11,300	15.23%			85,500		
52305	OSHA COMPLIANCE	2,489	5,500		872	8,700	8,700	8,700	8,700		8,700	3,200	58.18%			8,700		
52370	UNIFORM ALLOWANCE	78,211	84,465		72,566	80,665	80,665	80,665	80,665		80,665	(3,800)	-4.50%			80,665		
52520	CRIMINAL JUSTICE PLANNER	13,126	13,520		13,520	13,520	13,520	13,520	13,520		13,520	0	0.00%			13,520		
	SUBTOTAL	304,319	344,616	0	195,048	246,608	246,608	246,608	246,608	0	246,608	(75,008)	24.95%	(75,008)	0	246,608		

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10129 POLICE COMMISSION

LINE ITEM	DESCRIPTION	2019/2020	2020/2021	2020/2021	2020/2021	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	
		ACTUAL EXPENDED	TRIM APPROP	ADDITIONAL TRANSFERS	EXPEND & ENCUMBRANCES OR 1/1/21	DEPT/AGENCY REQUEST	APPROVED BD/COMM (1/16/20)	2021/2022 FIRST SELECTMAN RECOMMENDS	RECOMMENDED BD OF SELECTMEN (2/2/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	RECOMMENDED BD OF FINANCE (3/1/21)	BOF Approved % Increase	BOF Approved % Increase	2021/2022 BD/COMM	2021/2022 TRIM CUTS
MATERIALS & SUPPLIES															
53010	OFFICE SUPPLIES	532	1,000		336	1,000	1,000	1,000	1,000		1,000	0	0.00%	1,000	
53020	OTHER SUPPLIES	6,496	7,000		4,262	7,000	7,000	7,000	7,000		7,000	0	0.00%	7,000	
53070	AUTOMOTIVE REPAIRS	31,178	32,000		11,282	32,000	32,000	32,000	32,000		32,000	0	0.00%	32,000	
53090	FUELS & LUBRICANTS	87,523	111,441		30,928	65,572	65,572	65,572	65,572		65,572	(45,869)	-41.16%	65,572	
53100	TIRES	8,293	10,325		6,001	10,325	10,325	10,325	10,325		10,325	0	0.00%	10,325	
53150	BUILDING MAINTENANCE	20,639	16,250		19,512	0	0	0	0		0	(16,250)	-100.00%	0	
53180	POLICE EQUIP. & SUPPLIES	46,710	39,660		33,891	39,908	39,908	39,908	39,908		39,908	243	0.63%	39,908	
53210	SELECTIVE ENFORCEMENT	2,500	2,500		1,000	2,500	2,500	2,500	2,500		2,500	0	0.00%	2,500	
53220	MARINE PATROL SUPPLIES	2,100	4,000		827	4,000	4,000	4,000	4,000		4,000	0	0.00%	4,000	
53260	ANIMAL CONTROL SUPPLIES	30,000	30,000		30,000	60,000	60,000	60,000	60,000		60,000	30,000	100.00%	60,000	
53320	CHALLENGE	1,970	0		0						0	0	0	0	
		230,701	254,170		139,039	222,305	222,305	222,305	222,305		222,305	(31,371)	-15.54%	222,305	
EQUIPMENT															
54020	EQUIPMENT & FURNITURE	15,201	5,277		5,395	9,710	9,710	9,710	9,710		9,710	4,433	84.01%	9,710	
	SUBTOTAL	15,201	5,277		5,395	9,710	9,710	9,710	9,710		9,710	4,433	84.01%	9,710	
	DEPARTMENT TOTAL	67,721,723	67,507,740	0	33,356,015	63,211,688	64,211,688	64,211,688	64,211,688	0	64,211,688	(25,055)	-0.45%	64,211,688	

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10130 PUBLIC WORKS

LINE ITEM	DESCRIPTION	2019/2020		2020/2021		ACTUAL EXPEND & ENCUMBRAS- SES OF 1/1/21	2021/2022 DEPT/AGENCY	2021/2022 FIRST SELECTMEN RECOMM	2021/2022 RECOMMENDED BD OF SELECTMEN (S/21)		2021/2022 BOARD OF FINANCIAL REDUCTIONS (3/17/21)	2021/2022 RECOMMENDED BD OF FINANCE (3/17/21)		BOF Approved Increase	BOF Approved Increase	2021/2022 BUDGET CUTS	2021/2022 BUDGET APPROVED	
		APPENDED	APPROF	RPM	ADDITIONAL TRANSFERS				RECOMM	RECOMM		RECOMM	RECOMM					
PERSONNEL COSTS																		
51110	ADMINISTRATION	287,650	315,404			157,693	320,501	320,501	320,501			320,501		5,097	1.62%		320,501	
51130	ENGINEERING	2,498	5,735			669	5,558	5,558	5,558			5,558		(177)	-3.09%		5,558	
51210	CLERICAL/TECHNICAL	135,408	141,937			73,061	149,076	149,076	149,076			149,076		7,139	5.03%		149,076	
51510	EQUIPMENT MAINTENANCE	373,627	345,771			126,793	358,379	358,379	358,379			358,379		12,608	3.65%		358,379	
51520	HIGHWAY MAINTENANCE	822,206	984,189	(77,365)		392,823	1,038,247	1,038,247	1,038,247			1,038,247		54,058	5.49%		1,038,247	
51530	REFUSE COLLECTION & MAINT.	426,500	292,464	77,365		213,467	309,828	309,828	309,828			309,828		17,364	5.94%		309,828	
51540	SNOW REMOVAL	34,269	80,000			19,583	70,000	70,000	70,000			70,000		(10,000)	-12.50%		70,000	
51810	OVERTIME	56,460	52,000			30,209	52,000	52,000	52,000			52,000		0	0.00%		52,000	
51910	FRINGE BENEFITS	10,878	11,005			8,637	12,355	12,355	12,355			12,355		1,350	12.27%		12,355	
51920	FICA	154,403	170,480			72,045	177,171	177,171	177,171			177,171		6,691	3.92%		177,171	
	SUBTOTAL	2,303,893	2,398,985	0	1094,980	5,199,115	2,498,115	2,498,115	2,498,115	0	0	2,498,115	0	94,130	3.92%	0	2,498,115	
SEMINARS																		
52010	ADVERTISING	5,676	6,100			1,065	0	0	0			0		(6,100)	-100.00%		0	
52020	POSTAGE	389	437			126	440	440	440			440		3	0.69%		440	
52030	PROFESSIONAL FEES	99,858	90,000			91,366	90,000	90,000	90,000			90,000		0	0.00%		90,000	
52040	SERVICE CONT & REPAIRS	64,103	58,600			41,250	60,000	60,000	60,000			60,000		1,400	2.39%		60,000	
52050	DUES, CONF. & EDUCATION	435	1,960			283	1,657	1,657	1,657			1,657		(303)	-15.46%		1,657	
52060	PRINTING	94	90			100	100	100	100			100		10	11.11%		100	
52070	REIMBURSABLE EXPENSE	7	50			40	50	50	50			50		0	0.00%		50	
52090	FUEL OIL	29,119	41,100			1,578	0	0	0			0		(41,100)	-100.00%		0	
52100	ELECTRICITY	32,330	25,400			19,117	0	0	0			0		(25,400)	-100.00%		0	
52110	WATER & SEWER	7,550	8,100			1,819	0	0	0			0		(8,100)	-100.00%		0	
52400	MEAL ALLOWANCE	1,343	2,600			209	2,223	2,223	2,223			2,223		(377)	-14.50%		2,223	
52410	STREET TREE MAINTENANCE	180	1,500			550	330	330	330			330		(1,170)	-78.00%		330	
52450	SITE WORK	530	500			0	1,210	1,210	1,210			1,210		710	142.00%		1,210	
52460	STREET LIGHTING	101,391	90,000			20,541	110,000	110,000	110,000			110,000		20,000	22.22%		110,000	
52470	SOLID WASTE DISPOSAL	852,829	900,000			883,146	870,000	870,000	870,000			870,000		(30,000)	-3.33%		870,000	
52475	RECYCLING PROGRAM	300	250			0	250	250	250			250		0	0.00%		250	
52500	OPTIONS & RIGHTS OF WAY	0	1,000			0	1,000	1,000	1,000			1,000		0	0.00%		1,000	
52510	RENTAL OF EQUIPMENT	20,465	20,000	5,000		24,307	24,000	24,000	24,000			24,000		4,000	20.00%		24,000	
52531	LANDFILL CAP MAINTENANCE	21,800	20,000			19,450	23,800	23,800	23,800			23,800		3,800	19.00%		23,800	
	SUBTOTAL	1,258,395	1,267,687	5,000	1,104,347	1,185,050	1,185,050	1,185,050	1,185,050	0	0	1,185,050	(82,627)	6.52%	0	1,185,050		

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10130 **PUBLIC WORKS**

ITEM	DESCRIPTION	2019/2020		2020/2021		ACTUAL EXPEND. & ENCUMBRANCES OF 7/1/21	2021/2022 DEPT/AGENCY REQUEST	2021/2022 FIRST SELECTION IN RECOMM.	2021/2022 RECOMMENDED BD OF SELECTION		2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE		BOF Approved S. Increase			
		ACTUAL	APPROV.	2020/2021 RIM	ADDITIONAL				(2/9/21)	(2/9/21)		(2/9/21)	(2/9/21)	(2/9/21)			
DEPARTMENTAL SUPPLIES																	
53010	OFFICE SUPPLIES	484	325			252	325	325		325		325		325	0	0.00%	325
53030	OPERATIONAL SUPPLIES	16,408	17,500			10,263	17,000	17,000		17,000		17,000		17,000	(500)	-2.86%	17,000
53050	ENGINEER EQUIP & SUPPLIES	75	400			4	300	300		300		300		300	(100)	-25.00%	300
53070	AUTOMOTIVE REPAIRS	140,372	147,500			145,909	150,000	150,000		150,000		150,000		150,000	2,500	1.69%	150,000
53090	FUELS & LUBRICANTS	132,996	216,700			33,084	180,000	180,000		180,000		180,000		180,000	(36,700)	-16.94%	180,000
53100	TIRES	36,834	35,000			16,650	35,000	35,000		35,000		35,000		35,000	0	0.00%	35,000
53250	TRAFFIC CONTROL MATERIALS	33,858	30,000			13,083	30,000	30,000		30,000		30,000		30,000	0	0.00%	30,000
53300	HIGHWAY MATERIALS	261,720	235,000	(5,000)		55,170	225,000	225,000		225,000		225,000		225,000	(10,000)	-4.26%	225,000
	SUBTOTAL	624,740	682,075	(5,000)		74,416	637,625	637,625		637,625		637,625		637,625	(34,800)	-51.56%	637,625
EQUIPMENT																	
54050	AUTOMOTIVE EQUIPMENT	23,963	17,412			14,122	71,656	71,656		71,656		71,656		71,656	54,244	311.53%	71,656
54060	OFFICE FURNITURE	0	2,000			95	1,500	1,500		1,500		1,500		1,500	(500)	-25.00%	1,500
	SUBTOTAL	23,963	19,412	0		14,122	71,656	71,656		71,656		71,656		71,656	54,244	311.53%	71,656
IMPROVEMENTS																	
55010	TOWN AID ROADS-IMPROVED	168,808	320,698			128,306	320,698	320,698		320,698		320,698		320,698	0	0.00%	320,698
	SUBTOTAL	168,808	320,698	0		128,306	320,698	320,698		320,698		320,698		320,698	0	0.00%	320,698
DEPARTMENTAL TOTAL		435,816	1,682,075	0		2,616,765	3,709,651	3,709,651		3,709,651		3,709,651		3,709,651	20,447	-0.44%	3,709,651

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10132 CONSERVATION OF HEALTH

LINE ITEM	DESCRIPTION	2019/2020	2020/2021	2020/2021	ACTUAL EXPEND. & ADDITIONAL TRANSFERS	2021/2022	2021/2022	RECOMMENDED BY DEPT/ AGENCY REQUEST	2021/2022	2021/2022	RECOMMENDED BY BOARD OF FINANCE REDUCTIONS	2021/2022	2021/2022	POI Approved Increase	POI Approved % Increase	2021/2022 RTM CUTS	2021/2022 RTM APPROVED
		ACTUAL EXPENDED	RTM APPROV.	ADDITIONAL TRANSFERS	OL 1/1/21	DEPT/ AGENCY REQUEST	FIRST SELECTION RECOMM.	BOARD OF FINANCE RECOMM.	RECOMMENDED BY BOARD OF FINANCE REDUCTIONS	BOARD OF FINANCE RECOMM.	RECOMMENDED BY BOARD OF FINANCE REDUCTIONS	BOARD OF FINANCE RECOMM.	Approved Increase	Approved % Increase	RTM CUTS	2021/2022 RTM APPROVED	
SERVICES																	
52075	LEDGE LIGHT HEALTH DIST.	140,082	139,197		139,197	142,282	142,282	142,282			142,282		3,085	2.22%		142,282	
	SUBTOTAL	140,082	139,197	0	139,197	142,282	142,282	142,282	0	142,282	0	142,282	3,085	2.22%	0	142,282	
	DEPARTMENT TOTAL	140,082	139,197	0	139,197	142,282	142,282	142,282	0	142,282	0	142,282	3,085	2.22%	0	142,282	

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10133

PUBLIC HEALTH NURSING SERVICE

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 R/TM APPROP.	2020/2021 ADDITIONAL TRANSFERS	ACTUAL EXPEND. & ENCUMB. AS OF 1/1/21	2021/2022 DERIV. AGENCY REQUEST	2021/2022 FIRST SELECTMAN RECOMM.	RECOMMENDED BD OF SELECTMEN (2/2/21)	2021/2022 BOARD OF FINANCE	RECOMMENDED BD OF FINANCE (3/3/21)	BOF Approved S. Increase	BOP Approved % Increase	2021/2022 R/TM CUTS	2021/2022 R/TM APPROVED
CONTRACTED OUTSIDE AGENCIES														
58010	PUBLIC HEALTH NURSING	25,830	27,820		2,520	27,820	27,820	27,820		27,820	0	0.00%		27,820
	SUBTOTAL	25,830	27,820	0	2,520	27,820	27,820	27,820	0	27,820	0	0.00%	10	27,820
	DEPARTMENT TOTAL	25,830	27,820	0	2,520	27,820	27,820	27,820	0	27,820	0	0.00%	10	27,820

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10135 SENIOR CITIZEN COMMISSION

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 APPROV. K/L	2020/2021 ADDITIONAL TRANSFERS	ACTUAL EXPEND & ENCUMBR. OF 1/1/21	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 APPROVED BD/COMM (12/15/20)	2021/2022 FIRST SELECTMAN RECOMMENDS	RECOMMENDED BD OF SELECTION (2/2/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/3/21)	BOF S Approved % Increase	BOF Approved % Increase	2021/2022 RTM CUTS	2021/2022 RTM APPROVED	RTM Approved % Increase	RTM Approved % Increase
PERSONNEL COSTS																	
51110	ADMINISTRATION	150,026	148,882		73,295	149,455	149,455	149,455	149,455		149,455	573	0.38%		149,455	573	0.38%
51210	CLERICAL/TECHNICAL	172,351	212,639		72,170	217,381	217,381	217,381	217,381		217,381	4,742	2.23%		217,381	4,742	2.23%
51635	INSTRUCTORS	12,308	17,071		2,556	14,369	14,369	14,369	14,369		14,369	(2,702)	-15.83%		14,369	(2,702)	-15.83%
51810	OVERTIME	639	891		356	931	931	931	931		931	40	4.49%		931	40	4.49%
51920	FICA	24,414	29,030		10,675	29,233	29,233	29,233	29,233		29,233	203	0.70%		29,233	203	0.70%
	SUBTOTAL	459,735	410,513		159,052	410,569	410,569	410,569	410,569		410,569	2,850	0.70%		410,569	2,850	0.70%
SERVICES																	
52010	ADVERTISING	334	344		48	344	344	344	344		344	0	0.00%		344	0	0.00%
52020	POSTAGE	1,674	1,802		781	1,808	1,808	1,808	1,808		1,808	6	0.33%		1,808	6	0.33%
52039	ADA SERVICES	0	450		0	450	450	450	450		450	0	0.00%		450	0	0.00%
52040	SVC. CONTRACTS & REPAIRS	56,210	49,374		25,143	35,378	35,378	35,378	35,378		35,378	(13,996)	-28.35%		35,378	(13,996)	-28.35%
52050	DUES, CONF & EDUCATION	250	530		0	530	530	530	530		530	0	0.00%		530	0	0.00%
52090	HEATING FUEL	5,414	8,308		2,129	0	0	0	0		0	(8,308)	-100.00%		0	(8,308)	-100.00%
52100	ELECTRICITY	24,968	30,876		9,238	0	0	0	0		0	(30,876)	-100.00%		0	(30,876)	-100.00%
52115	WATER/SEWER	2,008	2,220		405	0	0	0	0		0	(2,220)	-100.00%		0	(2,220)	-100.00%
52130	PHYSICAL EXAMINATIONS	1,023	1,220		291	1,520	1,520	1,520	1,520		1,520	300	24.59%		1,520	300	24.59%
52380	PROGRAMS	17,198	26,370		2,247	26,370	26,370	26,370	26,370		26,370	0	0.00%		26,370	0	0.00%
	SUBTOTAL	103,079	114,944	0	40,282	66,400	66,400	66,400	66,400		66,400	(65,994)	-24.35%		66,400	(65,994)	-24.35%
MATERIALS & SUPPLIES																	
53010	OFFICE SUPPLIES	401	673		46	639	639	639	639		639	(34)	-5.05%		639	(34)	-5.05%
53020	OTHER SUPPLIES	2,682	2,611		1,445	2,658	2,658	2,658	2,658		2,658	47	1.80%		2,658	47	1.80%
53070	AUTO REPAIRS	1,030	3,024		630	3,088	3,088	3,088	3,088		3,088	64	2.12%		3,088	64	2.12%
53090	FUELS & LUBRICANTS	3,497	8,970		784	6,318	6,318	6,318	6,318		6,318	(2,652)	-29.57%		6,318	(2,652)	-29.57%
	SUBTOTAL	9,610	15,278	0	2,505	12,703	12,703	12,703	12,703		12,703	(12,703)	-100.00%		12,703	(12,703)	-100.00%
EQUIPMENT																	
54020	FITNESS EQUIPMENT	0	1,825		0	0	0	0	0		0	(1,825)	-100.00%		0	(1,825)	-100.00%
54030	KITCHEN EQUIPMENT	136	120		30	120	120	120	120		120	0	0.00%		120	0	0.00%
54050	AUTOMOTIVE EQUIPMENT	730	897		57	897	897	897	897		897	0	0.00%		897	0	0.00%
	SUBTOTAL	1,166	2,122	0	87	1017	1017	1017	1017		1017	(1017)	-100.00%		1017	(1017)	-100.00%
DEPARTMENT TOTAL		US	477,931	538,1070	0	202,326	491,489	491,489	491,489	491,489	491,489	10,832	10,832%	0	491,489	56,635	10,832%

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10136 WATERFORD PUBLIC LIBRARY

LINE ITEM	DESCRIPTION	2019/2020	2020/2021	2020/2021	ACTUAL EXPEND. & ENCUMBRANCES OF 1/1/21	2021/2022 DEPUTY AGENCY REQUEST	2021/2022 APPROVED BY COMM (1/1/20)	2021/2022 First Selectmen Recommends	RECOMMENDED BD OF SELECTMEN (2/2/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/1/21)	BOF Approved Increase	BOF Approved % Increase	2021/2022 RIM CUTS	2021/2022 RIM APPROVED
		ACTUAL EXPENDED	RIM APPROP.	ADDITIONAL TRANSFERS											
PERSONNEL COSTS															
51110	ADMINISTRATION	113,287	112,435	20,097	132,532	92,379	92,379	92,379	92,379		92,379	(20,056)	-17.84%	1	92,379
51210	CLERICAL/TECHNICAL	630,388	687,309	(16,902)	308,962	701,687	701,687	690,286	690,286		690,286	2,977	0.43%		690,286
51220	CUSTODIAL-MAINTENANCE	72,704	85,826		39,989	89,478	89,478	88,138	88,138		88,138	2,312	2.69%		88,138
51810	OVERTIME	5,737	250		0	7,500	7,500	6,075	6,075		6,075	5,825	2330.00%		6,075
51910	FRINGE BENEFITS	2,876	3,195	(3,195)	0	0	0	0	0		0	(3,195)	-100.00%		0
51920	FICA	61,045	68,010		32,712	68,165	68,165	67,082	67,082		67,082	(928)	-1.36%		67,082
	SUBTOTAL	888,157	957,025	0	514,195	559,246	589,209	945,361	943,930	0	943,930	(15,065)	-15.7%	0	943,930
SERVICES															
52020	POSTAGE	347	325		128	325	325	325	325		325	0	0.00%		325
52040	SERVICE CONT. & REPAIRS	34,459	11,815		7,229	700	700	700	700		700	(11,115)	-94.08%		700
52070	REIMBURSABLE EXPENSE	656	667		143	690	690	690	690		690	23	3.45%		690
52090	FUEL OIL	8,709	10,951		546	0	0	0	0		0	(10,951)	-100.00%		0
52100	ELECTRICITY	32,068	34,000		15,077	0	0	0	0		0	(34,000)	-100.00%		0
52110	WATER	932	940		393	0	0	0	0		0	(940)	-100.00%		0
52120	SEWER	934	940		156	0	0	0	0		0	(940)	-100.00%		0
	SUBTOTAL	88,148	59,638	0	23,162	17,151	17,151	17,151	17,151	0	17,151	(57,033)	-97.12%	0	17,151
MATERIALS & SUPPLIES															
53010	OFFICE SUPPLIES	3,999	4,000		1,524	4,000	4,000	4,000	4,000		4,000	0	0.00%		4,000
53020	OTHER SUPPLIES	3,953	4,000		1,875	4,800	4,800	4,800	4,800		4,800	800	20.00%		4,800
	SUBTOTAL	7,952	8,000	0	3,399	8,800	8,800	8,800	8,800	0	8,800	(800)	-9.09%	0	8,800
EQUIPMENT															
54160	BOOKS/RELATED MATERIAL	45,000	45,000		45,000	45,000	45,000	45,000	45,000		45,000	0	0.00%		45,000
	SUBTOTAL	45,000	45,000	0	45,000	45,000	45,000	45,000	45,000	0	45,000	0	0.00%	0	45,000
	DEPARTMENT TOTAL	1,017,094	1,069,663	0	586,266	1,014,624	1,014,624	999,475	999,475	0	999,475	(70,83)	-6.56%	0	999,475

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10137

RECREATION & PARKS COMMISSION

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 RIM APPROP.	2020/2021 ADDITIONAL TRANSFERS	ACTUAL EXPENDITURE ENCUMBRANCE OF 1/1/21	2021/2022 DEPT/ AGENCY REQUEST	2021/2022 APPROVED BD/COMM. (12/9/20)	2021/2022 FIRST SUBCUMBER RECOMMENDS	RECOMMENDED BD OF SELECTMEN (2/9/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/3/21)	BOF Approved Increase	BOF Approved Increase	2021/2022 RIM CUTS	2021/2022 RIM APPROVED	
PERSONNEL COSTS																
51110	ADMINISTRATION	190,237	188,698		92,467	193,599	193,599	193,599	193,599		193,599	4,901	2.60%		193,599	
51210	CLERICAL/TECHNICAL	88,300	85,786		42,810	88,917	88,917	88,917	88,917		88,917	3,131	3.65%		88,917	
51220	CUSTODIAL	16,176	18,868		7,901	19,762	19,762	19,762	19,762		19,762	894	4.74%		19,762	
51610	PARKS MAINTENANCE	353,972	375,951		163,851	383,325	383,325	383,325	383,325		383,325	7,374	1.96%		383,325	
51620	RECREATION PROGRAMS	301,399	342,991		119,592	358,220	358,220	342,991	342,991		342,991	0	0.00%		342,991	
51630	SUMMER JOBS FOR MINORS	13,078	13,623		0	0	0	0	0		0	-13,623	-100.00%		0	
51810	OVERTIME	16,792	20,478		8,347	20,376	20,376	20,376	20,376		20,376	-102	-0.50%		20,376	
51910	FRINGE BENEFITS	6,720	7,806		3,607	8,171	8,171	8,171	8,171		8,171	365	4.68%		8,171	
51920	FICA	72,838	80,646		32,348	82,036	82,036	80,871	80,871		80,871	225	0.28%		80,871	
	SUBTOTAL	1,059,532	1,134,142		474,424	1,245,330	1,245,330	1,245,330	1,245,330		1,245,330	0	0.00%		1,245,330	
SERVICES																
52010	ADVERTISING	2,443	2,760		0	2,760	2,760	2,760	2,760		2,760	0	0.00%		2,760	
52020	POSTAGE	6,837	6,100		2,093	6,550	6,550	6,100	6,100		6,100	0	0.00%		6,100	
52040	SERVICE CONTRACTS & REPAIRS	58,365	50,282		24,641	36,606	36,606	36,606	36,606		36,606	-13,676	-27.20%		36,606	
52050	DUES, CONF., & EDUCATION	1,927	3,650		907	3,650	3,650	3,650	3,650		3,650	0	0.00%		3,650	
52070	REIMBURSABLE EXPENSE	0	150		150	150	150	150	150		150	0	0.00%		150	
52080	TELEPHONE	4,450	2,848		1,976	2,848	2,848	2,848	2,848		2,848	0	0.00%		2,848	
52206	WATERFORD WEEK SUBSIDY	4,750	4,750		4,750	4,750	4,750	4,750	4,750		4,750	0	0.00%		4,750	
52380	PROGRAMS	34,957	42,387		3,077	42,387	42,387	42,387	42,387		42,387	0	0.00%		42,387	
52390	CO-SPONSORED PROGRAMS	41,549	41,549		29,606	39,294	39,294	39,294	39,294		39,294	-2,255	-5.43%		39,294	
52420	MAINTENANCE OF PROPERTY	141,356	147,523		77,947	106,335	106,335	106,335	106,335		81,286	-66,237	-44.90%		81,286	
52110	WATER										4,420				4,420	
52120	SEWER										2,775				2,775	
52100	ELECTRICITY										11,163				11,163	
52090	HEAT (PROPANE/OIL/GAS)										6,691				6,691	
	SUBTOTAL	729,613	801,999		187,147	245,330	245,330	245,330	245,330		245,330	0	0.00%		245,330	
MATERIALS & SUPPLIES																
53010	OFFICE SUPPLIES	1,613	1,363		709	1,600	1,600	1,363	1,363		1,363	0	0.00%		1,363	
53020	OTHER SUPPLIES	26,308	30,636		8,429	30,787	30,787	30,636	30,636		30,636	0	0.00%		30,636	
53080	MAINTENANCE OF VEHICLES	28,907	20,750		9,037	30,750	30,750	20,750	20,750		20,750	0	0.00%		20,750	
53090	FUELS & LUBRICANTS	15,694	20,195		5,613	12,693	12,693	12,693	12,693		12,693	-7,502	-37.15%		12,693	
	SUBTOTAL	72,522	72,943		10	24,788	75,330	75,330	65,442	65,442	0	65,442	-7,502	-10.28%	0	65,442
EQUIPMENT																
54020	EQUIPMENT	9,975	1,825		0	12,000	12,000	1,825	1,825		1,825	0	0.00%		1,825	
	SUBTOTAL	9,975	1,825		0	12,000	12,000	1,825	1,825	0	1,825	0	0.00%	0	1,825	
DEPARTMENT TOTAL		1,438,643	1,510,615	0	639,858	1,487,566	1,487,566	1,450,159	1,450,159	0	1,450,159	61,456	4.07%	0	1,450,159	

**TOWN OF WATERFORD
GENERAL FUND**

DEPT/AGENCY: 10138

CURRENT YEAR CAPITAL IMPROVEMENTS

**TOWN OF WATERFORD
GENERAL FUND**

DEPT/AGENCY: 10138

CURRENT YEAR CAPITAL IMPROVEMENTS

**TOWN OF WATERFORD
GENERAL FUND
2022 - 2026 CAPITAL IMPROVEMENT PLAN (CIP)**

DEPT/AGENCY: 10138

CURRENT YEAR CAPITAL IMPROVEMENTS

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 R/TM APPROP.	ACTUAL EXPEND/ ENCUMBRANCE 11/20	FY 2022 DEPT/ AGENCY REQUEST	2021/2022 RECOMMENDED BD OF SELECTMEN	2021/2022 RECOMMENDED BD OF SELECTMEN	2021/2022 RECOMMENDED BOARD OF FINANCE (3/17)	BOI Request % Increase	BOI Request % Increase
		2019/2020 ACTUAL EXPENDED	2020/2021 R/TM APPROP.	ACTUAL EXPEND/ ENCUMBRANCE 11/20	FY 2022 DEPT/ AGENCY REQUEST	2021/2022 RECOMMENDED BD OF SELECTMEN	2021/2022 RECOMMENDED BD OF SELECTMEN	2021/2022 RECOMMENDED BOARD OF FINANCE (3/17)	BOI Request % Increase	BOI Request % Increase
	Eversource Affected - (Milton & Dunbar)				215,813	215,813	215,813	215,813	0	0
NEW	MILLSTONE EAST NEIGHBORHOOD								0	0
	MS4 Retro fits and DCIA								0	0
	Sea Level Rise								0	0
	Traffic Signal Replacement								0	0
	Guild Rail Replacement								0	0
	Retaining Walls								0	0
	Transfer Station, Scale & Scale House				106,548	106,548	106,548	106,548	0	0
55866	BLOOMINGDALE SOUTH-MILL & PAVE	131,300	131,300						0	0
NEW	MILLSTONE EAST NEIGHBORHOOD								0	0
55868	GALLOWS LANE- Reclaim/Pave	134,080	134,080						0	0
55867	REMOVE UNDERGROUND UST- Cohanzie Fire	299,000	299,000						0	0
55850	CROSS RD								0	0
55860	VAUXHALL ST. (Hunts Brook Mill & Pave	251,237							0	0
	SUBTOTAL PUBLIC WORKS	251,237	\$34,580	\$564,580	1250,133	1250,133	1230,133	1230,133	665,754	117,96%
	MUNICIPAL BUILDINGS/MAINTENANCE									
55829	POLICE & PUBLIC SAFETY HVAC STUDIES								0	0
55834	TOWN HALL FIRE SYSTEM								0	0
55869	TOWN HALL PARKING LOT LIGHTS								0	0
55851	ADA IMPROVEMENTS YSB/PD	80,700	80,700						0	0
55852	TOWN HALL BATHROOMS	25,000	25,000						0	0
57857	CIVI TRIANGLE UPGRADES	0		150,000	150,000	150,000	150,000	150,000	0	0
NEW	UNDERGROUND TANK REPLACEMENT				250,000	250,000	250,000	250,000	0	0
NEW	AC UNIT REPLACEMENT AT EMERGENCY RADIO SITES				60,500	60,500	60,500	60,500	0	0
NEW	EUGENE O'NEILL MANSION ROOF REPLACEMENT				35,000	35,000	35,000	35,000	0	0
NEW	SW SCHOOL DEMOLITION								0	0
55853	AUDITORIUM SEATING UPGRADE								0	0
	SUBTOTAL MUNICIPAL BUILDINGS/MAINTENANCE	103,700	103,700	495,500	495,500	495,500	495,500	495,500	389,300	117,96%
	OFFICE OF COMMISSIONER									
NEW	CCTV Camera & Lateral Launching System				120,000	120,000	120,000	120,000	0	0
	CONTROL PANEL RETRO-FIT (GORMAN RUPP STATION)				30,000	30,000	30,000	30,000	0	0
NEW	ROOF & SIDING REPLACEMENT				50,000	50,000	50,000	50,000	0	0
55871	EVERGREEN PUMP STATION	375,000	375,000						0	0
55821	IN-LINE WASTEWATER SOLIDS GRINDERS	85,000	85,000	0	0	0	0	0	0	0

**TOWN OF WATERFORD
GENERAL FUND
2022 - 2026 CAPITAL IMPROVEMENT PLAN (CIP)**

DEPT/AGENCY: 10138

CURRENT YEAR CAPITAL IMPROVEMENTS

FUNDING ITEM	DESCRIPTION	2019/2020 ACHIEVED EXPENDED	2020/2021 BUDGET	ACHIEVED EXPENDITURE AS OF 12/31/21	2021/2022 BUDGET	RECOMMENDED BUDGET	2021/2022 RECOMMENDED BOARD OF SELECTMEN	2021/2022 RECOMMENDED BOARD OF FINANCE (3/17)	BOF Request Change	BOF Request Increase
		APPROVED	APPROVED	AGENCY REQUEST	AGENCY REQUEST	APPROVED	APPROVED	APPROVED	APPROVED	APPROVED
SUBTOTAL: TOWN OF WATERFORD COMMISSION		0	160,000	160,000	200,000	200,000	200,000	200,000	0	0
RECREATION & PARKS										
55835	VETERAN'S FIELD IRRIGATION								0	
NEW	VETERAN'S FIELD LIGHT REPLACEMENT								0	
NEW	EQUIPMENT STORAGE PLAN				21,000	21,000	21,000	21,000	0	
NEW	VETERAN'S GARAGE ADDITION PLAN								0	
NEW	MAGO POINT LIGHT REPLACEMENT								0	
55822	LEARY PARK IRRIGATION								0	
55838	CHILDREN'S PLAYGROUND EQUIP. (GRANT & CNR FUNDS)				0	0	0	0	0	
55820	FIRE APPARATUS ACCESS ROAD REPAIR - EUGENE O'NEILL								0	
55854	LEARY BASKETBALL COURT REBUILD								0	
55855	TOWN HALL BASKETBALL COURT REPAIR								0	
55856	DOG PARK FENCE REPLACEMENT	16,200							0	
SUBTOTAL: RECREATION & PARKS		16,200	0	0	21,000	21,000	21,000	21,000	0	0
BOARD OF EDUCATION										
	HIGH SCHOOL FIELD ENHANCEMENTS									
SUBTOTAL: BOARD OF EDUCATION		0	0	0	0	0	0	0	0	0
TOTAL GENERAL FUND APPROPRIATION		141,350	201,680	225,530	2,068	2,964,753	2,964,753	2,964,753	2,964,754	48,071
EXPECTED REIMBURSEMENTS/GRANTS/OTHER REVENUE										
	TRANSFER OUT									
	FEDERAL/STATE GRANTS	0								
	Rope Ferry Road Sidewalk				(304,000)		(304,000)	(304,000)		
	EUGENE O'NEIL MASNIONS ROOF CO-FUNDING				(25,000)		(25,000)	(25,000)		
	CONTRIBUTED GIFT GRANT (REC & PARK) CHILDREN'S PLAYGROUND EQUIPMENT				(36,000)		(36,000)	(36,000)		
TOTAL EXPECTED REIMBURSEMENTS		0	0	0	(365,000)	0	(365,000)	(365,000)	0	0

EXPECTED REIMBURSEMENTS/GRANTS/OTHER REVENUE	TRANSFER OUT	FEDERAL/STATE GRANTS	Rope Ferry Road Sidewalk	EUGENE O'NEIL MASNIONS ROOF CO-FUNDING	CONTRIBUTED GIFT GRANT (REC & PARK) CHILDREN'S PLAYGROUND EQUIPMENT	REIMBURSEMENT	GRANT	CONTRIBUTED GIFT GRANT	REIMBURSEMENT	GRANT
		0								
			(304,000)			(304,000)		(304,000)		
				(25,000)		(25,000)		(25,000)		
					(36,000)		(36,000)	(36,000)		
TOTAL EXPECTED REIMBURSEMENTS		0	(365,000)	0	(365,000)	0	(365,000)	(365,000)	0	0

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10139 DEBT SERVICE

LINE ITEM	DESCRIPTION	2019/2020	2020/2021	2020/2021	ACCRUED EXPEND & ENCUMBRANCES AS OF 11/21	2021/2022	2021/2022	RECOMMENDED	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022
		ACTUAL EXPENDED	RTM APPROV	ADDITIONAL TRANSFERS	DEPT/AGENCY REQUEST	DEPT/AGENCY APPROVED BD/COMM (11/19/21)	First Selectman Recom	BD OR SELECTMAN (7/10/21)	BOARD OF FINANCE RECOMMENDATION	BOARD OF FINANCE REDUCTIONS	RECOMMENDED BD OF FINANCIAL (6/7/21)	BOF Approved \$ Increase	BOF Approved % Increase	RTM CGTS	2021/2022 RTM APPROVED
PRINCIPAL & INTEREST															
56025	OSWEGATCHIE PRINCIPAL	735,000	735,000		735,000										
56026	OSWEGATCHIE INTEREST	33,075	9,190		9,188										
56027	GREAT NECK BOND PRINCIPAL	950,000	0												
56028	GREAT NECK BOND INTEREST	171,438	0												
56029	HIGHSCHOOL BOND PRINCIPAL	1,550,000	1,755,000		1,755,000	1,755,000	1,755,000	1,755,000			1,755,000	0	0.00%		1,755,000
56032	HIGH SCHOOL BOND INTEREST	658,795	592,700		313,898	35,100	35,100	35,100			35,100	(557,600)	-94.08%		35,100
56033	SCHOOLS ISSUE OF 2014 PRINCIPAL	750,000	750,000			815,000	815,000	815,000			815,000	65,000	8.67%		815,000
56034	SCHOOLS ISSUE OF 2014 INTEREST	459,469	429,470		214,734	57,950	57,950	57,950			57,950	(371,520)	-86.51%		57,950
56035	2014 BOND REFUNDING - PRINCIPAL	830,000	840,000		840,000	835,000	835,000	835,000			835,000	(5,000)	-0.60%		835,000
56036	2014 BOND REFUNDING - INTEREST	282,025	240,280		130,638	206,750	206,750	206,750			206,750	(33,530)	-13.95%		206,750
56037	2017 BOND REFUNDING - PRINCIPAL	330,000	325,000		325,000	1,050,000	1,050,000	1,050,000			1,050,000	725,000	223.08%		1,050,000
56038	2017 BOND REFUNDING - INTEREST	640,100	630,300		317,575	609,650	609,650	609,650			609,650	(20,650)	-3.28%		609,650
56039	2019 BOND REFUNDING PRINCIPAL		655,000		655,000	700,000	700,000	700,000			700,000	45,000	6.87%		700,000
56040	2019 BOND REFUNDING INTEREST		442,470		245,844	375,750	375,750	375,750			375,750	(66,720)	-15.08%		375,750
56041	2019 BAN'S MUNI COMP \$10M ISSUE	0	224,380		224,375	0	0	0			0	(224,380)	-100.00%		0
56042	2020 MUNICIPAL COMPLEX - PRINCIPAL					685,000	685,000	685,000			685,000	685,000	#DIV/0!		685,000
56043	2020 MUNICIPAL COMPLEX - INTEREST					457,975	457,975	457,975			457,975	457,975	#DIV/0!		457,975
56044	2020 BOND REFUNDING - PRINCIPAL					0	0	0			0	0	#DIV/0!		0
56045	2020 BOND REFUNDING - INTEREST					351,458	351,458	351,458			351,458	351,458	#DIV/0!		351,458
DEPARTMENT TOTAL		4,389,405	4,628,730	0	3,766,521	7,934,633	7,934,633	7,934,633	0		7,934,633	305,943	10.2%	0	7,934,633

**TOWN OF WATERFORD
GENERAL FUND
2022-2026 CIP**

DEPT/AGENCY:

10140 TRANSFERS TO CAPITAL AND NON-RECURRING EXPENDITURE FUN

TOWN OF WATERFORD
GENERAL FUND
2022-2026 CIP

DEPT/AGENCY:

10140 TRANSFERS TO CAPITAL AND NON-RECURRING EXPENDITURE FUN

LINE ITEM	DESCRIPTION	2019/2020		2020/2021		ACTUAL EXPEND. OF 10/31/21	EV 2022 DEPT AGENCY REQUEST	2020/2021 APPROVED BY COMM.	2021/2022		RECOMMENDATION BY BOARD OF SELECTMEN (2/10/22)	2021/2022 BOARD OF TRUSTEES APPROVED		2020/2021 BOF Request Increase	BOF Request % Increase	2020/2021		2021/2022	
		ACTUAL EXPENDED	RTM APPROVED	ACTUAL EXPENDED	RTM APPROVED				RECOMMENDATION	EDD OF SELECTMEN APPROVED		RTM APPROVED	RTM APPROVED			RTM APPROVED	RTM APPROVED	RTM APPROVED	RTM APPROVED
57814	MILL & REPAVE RICHARDS GROVE ROAD																		
57831	MILL & PAVE VAUXHALL EXT																		
57832	LED STREETLIGHT CONVERSION																		
57815	REDESIGN/RECONSTRUCT GARDINERS WOOD ROAD (DESIGN/PERMITTING)																		
NEW	Millstone East Neighborhood																		
SUBTOTAL	PUBLIC WORKS	0	263,470	0	263,470	0	0	0	0	0	0	0	0	0	0	100,00%	0	263,470	100,00%
MUNICIPAL UTILITIES COMMISSION																			
NEW	FARGO LANE/DOUGLASS HILL TANK REHAB					0		0	0	0	0	0	0						
NEW	CRYSTAL MALL EMERGENCY POWER					0		0	0	0	0	0	0						
NEW	REPLACE MARILYN ROAD EJECTORS																		
NEW	CROSS ROAD PS PARTIAL UPGRADE																		
NEW	STONEY BROOK PS PARTIAL UPGRADE																		
NEW	PARTIAL UPGRADE FOR OTHER 17 STATIONS																		
NEW	INFLOW & INFILTRATION MITIGATION & CONTROL																		
NEW	PLEASURE BEACH WATER LINE REPLACEMENT																		
NEW	BARLETT CORNER PS DECOMMISSION																		
57802	FORCE MAIN AIR RELEASE VALVES-EVALUATE & REPLACE																		
57816	OLD NORWICH PS (STATION REHAB)	100,000	100,000																
57817	WASTEWATER PUMP STATIONS -FLOOD PROTECTION																		
SUBTOTAL	MUNICIPAL UTILITIES COMMISSION	0	100,000	0	100,000	0	0	0	0	0	0	0	0	0	(100,000)	100,00%	0	100,000	100,00%
MUNICIPAL BUILDINGS MAINTENANCE																			
NEW	MAGO POINT WAYFINDING SIGNS																		
57608	TOWN HALL YSB/WINDOWS & DOORS																		
57780	TOWN HALL/YSB HVAC																		
57804	YSB HVAC																		
57805	YSB FLOORING																		
57818	TOWN HALL FLOORING																		
57819	YSB ROOF REPLACEMENT																		
57830	THAMES RIVER MARINA DOCK																		
57839	TOWN HALL EMERGENCY EGRESS																		
NEW	JORDAN VILLAGE SIDEWALKS	100,000	100,000																
57857	CIVIC TRIANGLE UPGRADES	50,000	50,000																
NEW	NEVINS COTTAGE REPAIRS					150,000		150,000	150,000	150,000	150,000	100,000	100,000				100,000	100,000	#DIV/0!
	LIBRARY HVAC UPGRADE																		
57840	PLAN OF CONSERVATION DEVELOPMENT																		
NEW	TOWN HALL & YSB ELEVATOR UPGRADE																		
57840	PLAN OF CONSERVATION DEVELOPMENT																		
SUBTOTAL	MUNICIPAL BUILDINGS MAINTENANCE	0	150,000	0	150,000	150,000	0	0	150,000	150,000	100,000	100,000	(50,000)	33.33%	0	100,000	150,000	33.33%	
BOARD OF EDUCATION																			
57806	CLMS ENTRANCE MODIFICATION (SECURITY)																		
NEW	CLMS HEAT PUMP REPLACEMENT					0		0	0	0	0	0	0						
57841	BUS LOT OFFICE					75,000		75,000	75,000	75,000	75,000	75,000	75,000				75,000	75,000	

**TOWN OF WATERFORD
GENERAL FUND
2022-2026 CIP**

DEPT/AGENCY:

10140 TRANSFERS TO CAPITAL AND NON-RECURRING EXPENDITURE FUN

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10141 FLOOD & EROSION CONTROL BD.

LINE ITEM	DESCRIPTION	2019/2020	2020/2021	2020/2021	ACTUAL EXPEND & PENDING AS OF 1/21	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022
		ACTUAL EXPENDED	RIM APPROP.	ADDITIONAL TRANSFERS	DEPT/AGENCY REQUEST	DEPT/AGENCY REQUEST	APPROVED BD/COMM (1/14/20)	FIRST SELECTMAN RECOMM.	RECOMMENDED BD OF SELECTMEN (2/3/21)	BOARD OF FINANCE RECOMMENDATION	RECOMMENDED BD OF FINANCE (5/8/21)	BOF Approved	BOF Approved % Increase	BOF Approved % Increase	2021/2022 RIM CUTS	2021/2022 RIM APPROVED
PERSONNEL COSTS																
51210	CLERICAL/TECHNICAL	311	760		135	760	760	760	760		760	0	0.00%		760	
51920	F.I.C.A	24	58		10	58	58	58	58		58	0	0.00%		58	
	SUBTOTAL	335	818		145	918	918	918	918		918	0	0.00%		918	
SERVICES																
52010	ADVERTISING	0	300			300	300	300	300		300	0	0.00%		300	
52020	POSTAGE	0	25			25	25	25	25		25	0	0.00%		25	
52030	PROFESSIONAL FEES	0	950			950	950	950	950		950	0	0.00%		950	
52070	REIMBURSABLE EXPENSE	0	20			20	20	20	20		20	0	0.00%		20	
	SUBTOTAL	0	125		0	125	125	125	125		125	0	0.00%		125	
MATERIALS & SUPPLIES																
53020	OTHER SUPPLIES	0	25			25	25	25	25		25	0	0.00%		25	
	SUBTOTAL	0	25		0	25	25	25	25		25	0	0.00%		25	
	DEPARTMENT TOTAL	335	2,138		145	918	2,138	2,138	2,138		2,138	0	0.00%		2,138	

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10143 **ETHICS COMMISSION**

LINE ITEM	DESCRIPTION	2019/2020	2020/2021	2020/2021	ACTUAL EXPEND. & ENCUMB AS OF 1/1/21	2021/2022	DEPT/AGENCY REQUEST	2021/2022 APPROVED BD/COMM	2021/2022 FIRST SELECTMAN RECOMM	RECOMMENDED BD OF SELECTMEN (2/3/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/3/21)	BOF Request \$/Increase	BOF Request %/Increase	2021/2022 RIM/COMM	2021/2022 RIM/COMM APPROVED
		ACTUAL EXPENDED	RIM APPROV	ADDITIONAL TRANSFERS												
PERSONNEL COSTS																
51210	CLERICAL/TECHNICAL	932	600		199	600		600	600		600	600	0	0.00%		600
51920	F.I.C.A.	71	50		15	50		50	50		50	50	0	0.00%		50
	SUBTOTAL	1,003	650	0	214	650	0	650	650	0	650	650	0	0.00%	0	650
SERVICES																
52020	POSTAGE	0	0													0
52030	PROFESSIONAL FEES	0	0		51	150		150	150		150	150	150	150		150
52070	REIMBURSABLE EXPENSE	0	0													0
	SUBTOTAL	0	0	0	51	150	0	150	150	0	150	150	150	150	0	150
MATERIALS & SUPPLIES																
53010	OFFICE SUPPLIES	8	0			50		50	50		50	50	50	50		50
	SUBTOTAL	8	0	0	50	0	50	50	50	0	50	50	50	50	0	50
	DEPARTMENT TOTAL	1,011	650	0	219	850	0	850	850	0	850	850	200	30.77%	200	850

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY:

10145 HUMAN RESOURCES DEPARTMENT

LINE ITEM	DESCRIPTION	2019/2020	2020/2021	2020/2021	ACTUAL	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022	2021/2022
		ACTUAL EXPENDED	APPROV.	ADDITIONAL APPROP.	EXPENDITURE AS OF 1/7/21	DEPT/AGENCY REQUEST	FIRST BOARD OF SELECTMEN RECOMM.	RECOMMENDED BY BOARD OF FINANCE (3/15/21)	BOARD OF FINANCE APPROVED	BOARD OF FINANCE APPROVED % INCREASE	2021/2022 RECOMM.	2021/2022 APPROVED	BOARD OF FINANCE APPROVED % INCREASE	2021/2022 RECOMM.
PERSONNEL COSTS														
51110 ADMINISTRATION		128,327	127,468		64,346	125,548	125,548	125,548	125,548	(1,920)	-1.51%	125,548		
51210 CLERICAL/TECHNICAL		38,545	58,542		29,212	60,639	60,639	60,639	60,639	2,097	3.58%	60,639		
51810 OVERTIME		0			0	0	0	0	0	0	0	0		
51920 F.I.C.A.		12,140	14,230		6,844	14,243	14,243	14,243	14,243	13	0.09%	14,243		
	SUBTOTAL	179,002	200,240		(10,402)	200,430	200,430	200,430	200,430	190	0.00%	200,430		
SERVICES														
52010 ADVERTISING		5,840	4,200		1,411	4,000	4,000	4,000	4,000	(200)	-4.76%	4,000		
52020 POSTAGE		808	824		311	832	832	832	832	8	0.97%	832		
52030 PROFESSIONAL FEES		53,177	54,019		17,620	54,000	54,000	54,000	54,000	(19)	-0.04%	54,000		
52040 SERVICE CONT. & REPAIR		2,063	2,208		800	1,710	1,710	1,710	1,710	(498)	-22.55%	1,710		
52050 DUES, CONF. & EDUCATION		420	1,201		219	1,201	1,201	1,201	1,201	0	0.00%	1,201		
52070 REIMBURSABLE EXPENSE		200			150	150	150	150	150	(50)	-25.00%	150		
52300 TRAINING		500			500	500	500	500	500	0	0.00%	500		
52570 EMPLOYEE ASSIST. PROGRAM		1,991	1,991		1,991	1,991	1,991	1,991	1,991	0	0.00%	1,991		
	SUBTOTAL	64,290	65,145		0	26,382	26,384	26,384	26,384	0	0.00%	26,384		
MATERIALS & SUPPLIES														
53020 OTHER SUPPLIES		632	650		751	650	650	650	650	0	0.00%	650		
53140 VACCINE AND SUPPLIES		57	200		200	200	200	200	200	0	0.00%	200		
	SUBTOTAL	689	850		751	1,050	850	850	850	0	0.00%	850		
DEPARTMENT TOTAL		244,000	269,233		0	265,664	265,664	265,664	265,664	(56)	-0.21%	265,664		

**TOWN OF WATERFORD
GENERAL FUND**

2021-2022 PROPOSED BUDGET

DEPT/AGENCY: 10147 INFORMATION TECHNOLOGY

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 RTFM APPROVE	2020/2021 ADDITIONAL TRANSFERS	ACTUAL EXPEND. & ENCUMB. AS OF 1/1/21	2021/2022 DEPT/AGENCY REQUEST	2021/2022 APPROVED COMMITTEE (12/6/20)	2021/2022 FIRST SELECTMAN RECOMM.	2021/2022 RECOMMENDED BD OF SELECTMEN (2/2/21)	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE (3/1/21)	BOF Requests Increase	BOF Requests Increase	BOF Requests Increase	2021/2022 RTFM CUTS	2021/2022 RTFM APPROVED
PERSONNEL COSTS																
51110	COMMITTEE CHAIR STIPEND		0		8,000	8,000	7,000		7,000		7,000	7,000	#DIV/0!		7,000	
51920	F.I.C.A.		0		612	612	536		536		536	536	#DIV/0!		536	
	SUBTOTAL	0	0	0	8,612	8,612	7,536		7,536		7,536	7,536	#DIV/0!		7,536	
SERVICES																
52043	IT-SERVICE CONTRACT & REPAIRS	718,914	773,708		454,008	787,846	787,846	787,846	787,846		787,846	14,138	1,83%		787,846	
	SUBTOTAL	718,914	773,708	0	454,008	787,846	787,846	787,846	787,846	0	787,846	14,138	1,83%		787,846	
OFFICE EQUIPMENT																
54130	COMPUTER SYSTEM	34,460	51,260		48,115	58,160	58,160	51,260	51,260		51,260	0	0.00%		51,260	
	SUBTOTAL	34,460	51,260	0	48,115	58,160	58,160	51,260	51,260	0	51,260	0	0.00%		51,260	
DEPARTMENT TOTAL																
		753,574	824,968	0	502,123	854,618	854,618	846,642	846,642	0	846,642	21,674	2,63%	0	846,642	

**TOWN OF WATERFORD
GENERAL FUND
2021-2022 PROPOSED BUDGET**

DEPT/AGENCY: 10160 EDUCATION

LINE ITEM	DESCRIPTION	2019/2020 ACTUAL EXPENDED	2020/2021 RIM APPROB.	2020/2021 ADDITIONAL TRANSFERS	ACTUAL EXPEND & ENCUMBRANCE OF 1/31/21	2021/2022 DEPT AGENCY REQUEST	2021/2022 APPROVED BD/COMM	2021/2022 BOARD OF FINANCE REDUCTIONS	2021/2022 RECOMMENDED BD OF FINANCE	BOE APPROVED Purchase	BOE APPROVED % Increase	2021/2022 RIM CUTS (5/3/21)	2021/2022 RIM APPROB.	RIM APPROVED % Increase	RTM APPROVED % Increase
EDUCATION															
59901	EDUCATION	48,672,211	50,372,315		19,598,448	50,645,471	50,645,471		51,043,047	670,732	1.33%	(397,576)	50,645,471	273,156	0.54%
	SUB TOTAL	48,672,211	50,372,315	0	19,598,448	50,645,471	50,645,471	0	51,043,047	273,155	0.54%	(397,576)	50,645,471	273,156	0.54%
DEPARTMENT TOTAL		48,672,211	50,372,315	0	19,598,448	50,645,471	50,645,471	0	51,043,047	273,155	0.54%	(397,576)	50,645,471	273,156	0.54%