

FIFTEEN ROPE FERRY ROAD  
WATERFORD, CT 06385-2886



9c

PHONE: 860-442-0553  
[www.waterfordct.org](http://www.waterfordct.org)

Date: January 11, 2022  
To: The Members of the Board of Finance  
From: The Town Accountant  
Subject: Periodic Financial Statements

Enclosed are the latest financial statements.  
If you have any questions, please call.

Thank you,

  
\_\_\_\_\_  
Virginia Bielucki

Enclosures:

General Fund-Statement of Revenues and  
Statement of Expenditures

Fleet Management-Statement of Revenues and  
Expenditures

Capital and Non-recurring Fund-Statement of  
Fund Balance Designations and Appropriations

Capital Improvement Fund-Expenditures

Capital Projects Funds-Expenditures

Contributed Gifts Fund-Balances

Insurance Administration Fund- Balance Sheet

**TOWN OF WATERFORD**  
**STATEMENT OF REVENUES COMPARED TO ANTICIPATED**  
**FOR FISCAL YEAR 2021-2022, THROUGH DECEMBER 31, 2021**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2020-2021, THROUGH DECEMBER 31, 2020**

			FAVORABLE (UNFAVORABLE)	
	FISCAL YEAR 2021-2022	FISCAL YEAR 2021-2022	FISCAL YEAR 2021-2022	FISCAL YEAR 2020-2021
	BUDGET	ACTUAL	VARIANCE	ACTUAL
<b>STATE OF CONNECTICUT</b>				
<b>EDUCATION</b>				
EQUALIZED COST SHARING	\$326,444	\$81,611	(244,833)	\$81,611
HEALTH & WELFARE	\$6,000	\$0	(6,000)	\$0
<b>SUB TOTAL</b>	<b>332,444</b>	<b>81,611</b>	<b>(250,833)</b>	<b>81,611</b>
<b>GENERAL GOVERNMENT</b>				
PILOT-STATE-OWNED PROPERTY	143,075	0	(143,075)	143,075
PILOT-DISABLED	1,873	1,879	6	1,919
PILOT-PRIVATE TAX EXEMPT PROPERTY	109,838	0	(109,838)	109,838
TIERED PILOT	0	235,221	235,221	0
TAX RELIEF-VETERANS	8,148	6,570	(1,578)	8,503
COURT FINES	5,000	0	(5,000)	1,405
CIVIL PREPAREDNESS	2,500	40,686	38,186	19,823
TELECOMMUNICATIONS PROPERTY TAX	58,656	0	(58,656)	0
TOWN AID ROADS-IMPROVED	317,277	158,216	(159,061)	158,638
LOCAL CAPITAL IMPROVEMENT (LOCIP)	0	117,757	117,757	0
SDE STATE GRANT	14,000	7,093	(6,907)	7,095
ENHANCEMENT 911	21,996	18,579	(3,417)	16,612
MISCELLANEOUS STATE REVENUE	0	0	0	0
MUNICIPAL REVENUE SHARE GRANT	0	83,589	83,589	0
GRANTS FOR MUNICIPAL PROJECTS	34,255	0	(34,255)	0
COVID RELIEF FUND REIMBURSEMENT	0	0	0	106,000
<b>TOTAL GENERAL GOVERNMENT</b>	<b>716,618</b>	<b>669,590</b>	<b>(47,028)</b>	<b>572,908</b>
<b>TOTAL STATE OF CONNECTICUT</b>	<b>1,049,062</b>	<b>751,201</b>	<b>(297,861)</b>	<b>654,519</b>
<b>OTHER SOURCES</b>				
<b>EDUCATION</b>				
TUITION	195,680	71,334	(124,346)	980
RENT & MISCELLANEOUS	5,910	3,476	(2,434)	0
<b>SUB TOTAL</b>	<b>201,590</b>	<b>74,810</b>	<b>(126,780)</b>	<b>980</b>

**TOWN OF WATERFORD**  
**STATEMENT OF REVENUES COMPARED TO ANTICIPATED**  
**FOR FISCAL YEAR 2021-2022, THROUGH DECEMBER 31, 2021**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2020-2021, THROUGH DECEMBER 31, 2020**

			FAVORABLE (UNFAVORABLE)	
	FISCAL YEAR 2021-2022	FISCAL YEAR 2021-2022	FISCAL YEAR 2021-2022	FISCAL YEAR 2020-2021
	BUDGET	ACTUAL	VARIANCE	ACTUAL
<b>GENERAL GOVERNMENT</b>				
INTEREST & LIENS	407,280	126,244	(281,036)	141,541
INTEREST ON INVESTMENTS	120,000	48,752	(71,248)	52,140
RECREATION & PARKS	220,000	155,176	(64,824)	46,246
COMMUNITY USE OF SCHOOLS	0	100	100	0
BUILDING INSPECTOR	357,237	293,785	(63,452)	281,045
LICENSE, FEE, PERMIT, FINE	56,727	14,100	(42,627)	18,133
LIBRARY	16,810	0	(16,810)	0
WATER MAIN ASSESSMENTS	1,200	403	(797)	363
SALE OF EQUIPMENT	0	557	557	854
SCRRRA REBATE	0	0	0	7,814
NL RADIO COMM. NETWORK USE FEE	81,000	0	(81,000)	81,237
ALARM PENALTIES	0	50	50	100
BULKY WASTE FEES	72,851	60,970	(11,881)	55,919
MISCELLANEOUS	69,312	32,831	(36,481)	80,160
CONVEYANCE TAX	200,000	247,196	47,196	235,980
EMS-REG COMM CTR FEES	6,000	1,500	(4,500)	1,500
SEWER ASSESSMENTS	0	555	555	6,253
PLANNING& ZONING, ZBA, CONSRV COMM	40,062	21,709	(18,353)	43,298
TOWN CLERK FEES	200,000	124,383	(75,617)	126,745
LIENS -COLLECTED BY UTILITY COMMISSION	10,000	0	(10,000)	0
TIPPING FEES	319,083	107,313	(211,770)	127,874
RECYCLING	35,562	22,221	(13,341)	17,181
COST SHARING PRR	0	83,722	83,722	0
TRANSFERS FROM OTHER FUNDS	0.00	5,814	5,814	0
TRANSFERS IN-PY ENCUMBRANCES	1,000	650	(350)	6,152
EUGENE O'NEILL GATE/LEASE REVENUE	10,000	9,159	(841)	8,587
AMBULANCE OPERATING SUBSIDY	12,000	6,000	(6,000)	6,000
YSB BOE CLERICAL STIPEND	5,000	5,000	0	5,000
RENTAL OF BUILDINGS	105,950	60,015	(45,935)	103,074
SENIOR SERVICES	15,820	22,163	6,343	0
VERSA KART/BLUE BOXES	5,370	6,540	1,170	4,530
BOE HUMAN RESOURCES OFFSET	15,119	0	(15,119)	16,119
CIRMA MEMEBERS EQUITY DISTRIBUTION	0	96,057	96,057	37,305
<b>SUB TOTAL</b>	<b>2,383,383</b>	<b>1,552,966</b>	<b>(830,417)</b>	<b>1,511,150</b>
<b>TOTAL OTHER SOURCES</b>	<b>2,584,973</b>	<b>1,627,777</b>	<b>(957,196)</b>	<b>1,512,130</b>
<b>PROPERTY TAXATION</b>				
CURRENT PROPERTY TAX	92,787,059	75,376,117	(17,410,942)	74,048,340
PRIOR YEAR TAXES	584,450	(29,165)	(613,615)	160,939
<b>TOTAL PROPERTY TAXATION</b>	<b>93,371,509</b>	<b>75,346,952</b>	<b>(18,024,557)</b>	<b>74,209,279</b>
<b>TOTAL REVENUES</b>	<b>97,005,544</b>	<b>77,725,930</b>	<b>(19,279,614)</b>	<b>76,375,928</b>

**TOWN OF WATERFORD**  
**STATEMENT OF REVENUES COMPARED TO ANTICIPATED**  
**FOR FISCAL YEAR 2021-2022, THROUGH DECEMBER 31, 2021**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2020-2021, THROUGH DECEMBER 31, 2020**

	FISCAL YEAR 2021-2022	FISCAL YEAR 2021-2022	FAVORABLE			FISCAL (UNFAVORABLE)			
			FISCAL (UNFAVORABLE)		FISCAL YEAR 2020-2021				
			YEAR 2021-2022	PERCENT		2021-2022			
<b>STATE OF CONNECTICUT</b>									
<b>EDUCATION</b>									
EQUALIZED COST SHARING		\$326,444	\$81,611	25.00%	(244,833)	\$81,611			
HEALTH & WELFARE		\$6,000	\$0	0.00%	(6,000)	\$0			
<b>SUB TOTAL</b>		<b>332,444</b>	<b>81,611</b>	<b>24.55%</b>	<b>(250,833)</b>	<b>81,611</b>			
<b>GENERAL GOVERNMENT</b>									
PILOT-STATE-OWNED PROPERTY		143,075	0	0.00%	(143,075)	143,075			
PILOT-DISABLED		1,873	1,879	100.34%	6	1,919			
PILOT-PRIVATE TAX EXEMPT PROPERTY		109,838	0	0.00%	(109,838)	109,838			
TIERED PILOT		0	235,221	#DIV/0!	235,221	0			
TAX RELIEF-VETERANS		8,148	6,570	80.63%	(1,578)	8,503			
COURT FINES		5,000	0	0.00%	(5,000)	1,405			
CIVIL PREPAREDNESS		2,500	40,686	1627.42%	38,186	19,823			
TELECOMMUNICATIONS PROPERTY TAX		58,656	0	0.00%	(58,656)	0			
TOWN AID ROADS-IMPROVED		317,277	158,216	49.87%	(159,061)	158,638			
LOCAL CAPITAL IMPROVEMENT (LOCIP)		0	117,757	#DIV/0!	117,757	0			
SDE STATE GRANT		14,000	7,093	50.66%	(6,907)	7,095			
ENHANCEMENT 911		21,996	18,579	84.47%	(3,417)	16,612			
MISCELLANEOUS STATE REVENUE		0	0	#DIV/0!	0	0			
MUNICIPAL REVENUE SHARE GRANT		0	83,589	#DIV/0!	83,589	0			
GRANTS FOR MUNICIPAL PROJECTS		34,255	0	0.00%	(34,255)	0			
COVID RELIEF FUND REIMBURSEMENT		0	0	#DIV/0!	0	106,000			
<b>TOTAL GENERAL GOVERNMENT</b>		<b>716,618</b>	<b>669,590</b>	<b>93.44%</b>	<b>(47,028)</b>	<b>572,908</b>			
<b>TOTAL STATE OF CONNECTICUT</b>		<b>1,049,062</b>	<b>751,201</b>	<b>71.61%</b>	<b>(297,861)</b>	<b>654,519</b>			
<b>OTHER SOURCES</b>									
<b>EDUCATION</b>									
TUITION		195,680	71,334	36.45%	(124,346)	980			
RENT & MISCELLANEOUS		5,910	3,476	58.82%	(2,434)	0			
<b>SUB TOTAL</b>		<b>201,590</b>	<b>74,810</b>	<b>37.11%</b>	<b>(126,780)</b>	<b>980</b>			

**TOWN OF WATERFORD**  
**STATEMENT OF REVENUES COMPARED TO ANTICIPATED**  
**FOR FISCAL YEAR 2021-2022, THROUGH DECEMBER 31, 2021**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2020-2021, THROUGH DECEMBER 31, 2020**

	FISCAL YEAR 2021-2022	FISCAL YEAR 2021-2022	FAVORABLE (UNFAVORABLE)			
			FISCAL 2021-2022	FISCAL 2021-2022	FISCAL 2020-2021	
			BUDGET	ACTUAL	RECEIVED	VARIANCE
<b>GENERAL GOVERNMENT</b>						
INTEREST & LIENS	407,280	126,244	31.00%	(281,036)	141,541	
INTEREST ON INVESTMENTS	120,000	48,752	40.63%	(71,248)	52,140	
RECREATION & PARKS	220,000	155,176	70.53%	(64,824)	46,246	
COMMUNITY USE OF SCHOOLS	0	100	#DIV/0!	100	0	
BUILDING INSPECTOR	357,237	293,785	82.24%	(63,452)	281,045	
LICENSE, FEE, PERMIT, FINE	56,727	14,100	24.86%	(42,627)	18,133	
LIBRARY	16,810	0	0.00%	(16,810)	0	
WATER MAIN ASSESSMENTS	1,200	403	33.59%	(797)	363	
SALE OF EQUIPMENT	0	557	#DIV/0!	557	854	
SCRRRA REBATE	0	0	#DIV/0!	0	7,814	
NL RADIO COMM. NETWORK USE FEE	81,000	0	0.00%	(81,000)	81,237	
ALARM PENALTIES	0	50	#DIV/0!	50	100	
BULKY WASTE FEES	72,851	60,970	83.69%	(11,881)	55,919	
MISCELLANEOUS	69,312	32,831	47.37%	(36,481)	80,160	
CONVEYANCE TAX	200,000	247,196	123.60%	47,196	235,980	
EMS-REG COMM CTR FEES	6,000	1,500	25.00%	(4,500)	1,500	
SEWER ASSESSMENTS	0	555	#DIV/0!	555	6,253	
PLANNING & ZONING, ZBA, CONSRV COMM	40,062	21,709	54.19%	(18,353)	43,298	
TOWN CLERK FEES	200,000	124,383	62.19%	(75,617)	126,745	
LIENS -COLLECTED BY UTILITY COMMISSION	10,000	0	0.00%	(10,000)	0	
TIPPING FEES	319,083	107,313	33.63%	(211,770)	127,874	
RECYCLING	35,562	22,221	62.49%	(13,341)	17,181	
COST SHARING PRR	0	83,722	#DIV/0!	83,722	0	
TRANSFERS FROM OTHER FUNDS	0.00	5,814	#DIV/0!	5,814	0	
TRANSFERS IN-PY ENCUMBRANCES	1,000	650	65.00%	(350)	6,152	
EUGENE O'NEILL GATE/LEASE REVENUE	10,000	9,159	91.59%	(841)	8,587	
AMBULANCE OPERATING SUBSIDY	12,000	6,000	50.00%	(6,000)	6,000	
YSB BOE CLERICAL STIPEND	5,000	5,000	100.00%	0	5,000	
RENTAL OF BUILDINGS	105,950	60,015	56.64%	(45,935)	103,074	
SENIOR SERVICES	15,820	22,163	140.09%	6,343	0	
VERSA KART/BLUE BOXES	5,370	6,540	121.79%	1,170	4,530	
BOE HUMAN RESOURCES OFFSET	15,119	0	0.00%	(15,119)	16,119	
CIRMA MEMEBERS EQUITY DISTRIBUTION	0	96,057	#DIV/0!	96,057	37,305	
<b>SUB TOTAL</b>	<b>2,383,383</b>	<b>1,552,966</b>	<b>65.16%</b>	<b>(830,417)</b>	<b>1,511,150</b>	
<b>TOTAL OTHER SOURCES</b>	<b>2,584,973</b>	<b>1,627,777</b>	<b>62.97%</b>	<b>(957,196)</b>	<b>1,512,130</b>	
<b>PROPERTY TAXATION</b>						
CURRENT PROPERTY TAX	92,787,059	75,376,117	81.24%	(17,410,942)	74,048,340	
PRIOR YEAR TAXES	584,450	(29,165)	-4.99%	(613,615)	160,939	
<b>TOTAL PROPERTY TAXATION</b>	<b>93,371,509</b>	<b>75,346,952</b>	<b>80.70%</b>	<b>(18,024,557)</b>	<b>74,209,279</b>	
<b>TOTAL REVENUES</b>	<b>97,005,544</b>	<b>77,725,930</b>	<b>80.13%</b>	<b>(19,279,614)</b>	<b>76,375,928</b>	

**GENERAL FUND**  
**STATEMENT OF EXPENDITURES COMPARED TO BUDGET**  
**FOR FISCAL YEAR 2021-2022, THROUGH DECEMBER 31, 2021**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2020-2021, THROUGH DECEMBER 31, 2020**

	<b>FISCAL YEAR2022 APPROPRIATED</b>	<b>FISCAL YEAR2022 ACTUAL</b>	<b>FISCAL YEAR2022</b>		<b>FISCAL YEAR 2020-2021 ACTUAL</b>
			<b>VARIANCE</b>	<b>FAVORABLE (UNFAVORABLE)</b>	
<b>GENERAL GOVERNMENT</b>					
Board of Selectmen	\$229,313	\$123,012	106,301	\$96,648	
Registrar of Voters	\$74,508	\$44,614	29,894	\$43,525	
Board of Finance	\$65,547	\$62,873	2,674	\$59,176	
Assessor	\$291,847	\$210,684	81,163	\$138,783	
Board of Assessment Appeals	\$1,620	\$375	1,245	\$243	
Tax Collector	\$211,907	\$115,303	96,604	\$111,725	
Finance Department	\$653,894	\$400,840	253,054	\$320,009	
Legal Department	\$298,000	\$124,232	173,768	\$108,074	
Town Clerk	\$269,750	\$146,249	123,501	\$145,873	
Planning and Zoning	\$634,914	\$294,493	340,421	\$319,102	
Building Maintenance	\$778,870	\$382,131	396,739	\$103,042	
Insurance	\$4,795,176	\$1,388,870	3,406,306	\$1,167,606	
Economic Development Commission	\$10,076	\$7,328	2,748	\$7,043	
Conservation Commission	\$18,250	\$13,135	5,115	\$12,904	
Zoning Board of Appeals	\$4,310	2,820	1,490	1,942	
Retirement Commission	\$5,682,906	\$3,317,324	2,365,582	\$3,731,160	
R.T.M.	\$18,903	\$14,409	4,494	\$8,958	
Building Department	\$293,008	\$113,675	179,333	\$106,167	
Youth Service Bureau	\$299,359	\$150,679	148,680	\$115,965	
Social Service Grants/Miscellaneous	\$82,366	\$78,143	4,223	\$72,622	
Contingency Fund	\$86,313	0	86,313	0	
Emergency Management	\$1,052,665	\$471,170	581,495	\$503,415	
Fire Services	\$3,321,034	\$2,037,876	1,283,158	\$1,753,802	
Police Department	\$6,303,434	\$3,124,836	3,178,598	\$3,309,314	
Public Works Department	\$4,709,654	\$2,811,029	1,898,625	\$2,601,560	
Conservation of Health	\$142,282	142,282	0	139,197	
Public Health Nursing	\$27,820	7,917	19,903	2,520	
Senior Citizens Commission	\$491,489	\$233,245	258,244	\$202,567	
Waterford Public Library	\$999,475	\$499,929	499,546	\$586,366	

**GENERAL FUND**  
**STATEMENT OF EXPENDITURES COMPARED TO BUDGET**  
**FOR FISCAL YEAR 2021-2022, THROUGH DECEMBER 31, 2021**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2020-2021, THROUGH DECEMBER 31, 2020**

	<b>FISCAL YEAR2022</b>	<b>VARIANCE</b>		<b>FISCAL YEAR</b>
	<b>FISCAL YEAR2022</b>	<b>FAVORABLE</b>	<b>(UNFAVORABLE)</b>	<b>2020-2021</b>
	<b>APPROPRIATED</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>
Recreation and Parks	\$1,445,409	\$834,125	611,284	\$637,179
Flood and Erosion Control Bd.	\$2,138	394	1,744	146
Ethics Commission	\$850	156	694	219
Human Resources	\$265,664	\$134,684	130,980	\$123,535
Community Use of Schools	\$0	\$0	0	\$86,126
Information Technology	\$930,585	\$790,399	140,186	\$725,696
Transfer to Waterford Week Activity Fund	\$4,750	\$4,750	0	\$4,750
Transfer to Waterford Shellfish Fund	\$2,000	\$2,000	0	\$1,664
Transfer to Capital Improvement Fund	\$2,964,754	\$2,964,754	0	\$2,228,530
Transfer to Capital & Non-Recurring Fund	\$2,700,600	\$2,700,600	0	\$1,401,280
Transfer to Dog Fund	\$60,000	\$60,000	0	\$30,000
Debt Service	\$7,934,633	\$6,121,316	1,813,317	\$5,766,251
<b>Total General Government</b>	<b>\$48,160,073</b>	<b>\$29,932,651</b>	<b>\$18,227,422</b>	<b>\$26,774,684</b>
<b>Board of Education</b>	<b>\$50,645,471</b>	<b>\$20,007,955</b>	<b>30,637,516</b>	<b>\$18,853,502</b>
<b>Total General Fund</b>	<b>\$98,805,544</b>	<b>\$49,940,606</b>	<b>\$48,864,938</b>	<b>\$45,628,186</b>

**GENERAL FUND**  
**STATEMENT OF EXPENDITURES COMPARED TO BUDGET**  
**FOR FISCAL YEAR 2021-2022, THROUGH DECEMBER 31, 2021**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2020-2021, THROUGH DECEMBER 31, 2020**

	<b>FISCAL YEAR2022</b>		<b>FISCAL YEAR2022</b>	<b>VARIANCE</b>	<b>FISCAL YEAR</b>
	<b>APPROPRIATED</b>	<b>FISCAL YEAR2022</b>	<b>PERCENT</b>	<b>FAVORABLE</b>	<b>2020-2021</b>
		<b>ACTUAL</b>	<b>EXPENDED</b>	<b>(UNFAVORABLE)</b>	<b>ACTUAL</b>
<b>GENERAL GOVERNMENT</b>					
Board of Selectmen	\$229,313	\$123,012	53.64%	106,301	\$96,648
Registrar of Voters	\$74,508	\$44,614	59.88%	29,894	\$43,525
Board of Finance	\$65,547	\$62,873	95.92%	2,674	\$59,176
Assessor	\$291,847	\$210,684	72.19%	81,163	\$138,783
Board of Assessment Appeals	\$1,620	\$375	23.15%	1,245	\$243
Tax Collector	\$211,907	\$115,303	54.41%	96,604	\$111,725
Finance Department	\$653,894	\$400,840	61.30%	253,054	\$320,009
Legal Department	\$298,000	\$124,232	41.69%	173,768	\$108,074
Town Clerk	\$269,750	\$146,249	54.22%	123,501	\$145,873
Planning and Zoning	\$634,914	\$294,493	46.38%	340,421	\$319,102
Building Maintenance	\$778,870	\$382,131	49.06%	396,739	\$103,042
Insurance	\$4,795,176	\$1,388,870	28.96%	3,406,306	\$1,167,606
Economic Development Commission	\$10,076	\$7,328	72.73%	2,748	\$7,043
Conservation Commission	\$18,250	\$13,135	71.97%	5,115	\$12,904
Zoning Board of Appeals	\$4,310	2,820	65.43%	1,490	1,942
Retirement Commission	\$5,682,906	\$3,317,324	58.37%	2,365,582	\$3,731,160
R.T.M.	\$18,903	\$14,409	76.23%	4,494	\$8,958
Building Department	\$293,008	\$113,675	38.80%	179,333	\$106,167
Youth Service Bureau	\$299,359	\$150,679	50.33%	148,680	\$115,965
Social Service Grants/Miscellaneous	\$82,366	\$78,143	94.87%	4,223	\$72,622
Contingency Fund	\$86,313	0	0.00%	86,313	0
Emergency Management	\$1,052,665	\$471,170	44.76%	581,495	\$503,415
Fire Services	\$3,321,034	\$2,037,876	61.36%	1,283,158	\$1,753,802
Police Department	\$6,303,434	\$3,124,836	49.57%	3,178,598	\$3,309,314
Public Works Department	\$4,709,654	\$2,811,029	59.69%	1,898,625	\$2,601,560
Conservation of Health	\$142,282	142,282	100.00%	0	139,197
Public Health Nursing	\$27,820	7,917	28.46%	19,903	2,520
Senior Citizens Commission	\$491,489	\$233,245	47.46%	258,244	\$202,567
Waterford Public Library	\$999,475	\$499,929	50.02%	499,546	\$586,366

**GENERAL FUND**  
**STATEMENT OF EXPENDITURES COMPARED TO BUDGET**  
**FOR FISCAL YEAR 2021-2022, THROUGH DECEMBER 31, 2021**  
**WITH COMPARATIVE ACTUAL AMOUNTS**  
**FOR FISCAL YEAR 2020-2021, THROUGH DECEMBER 31, 2020**

	<b>FISCAL YEAR2022</b>		<b>FISCAL YEAR2022</b>		<b>FISCAL YEAR2022</b>
	<b>APPROPRIATED</b>	<b>FISCAL YEAR2022</b>	<b>PERCENT</b>	<b>VARIANCE</b>	<b>FISCAL YEAR</b>
	<b>ACTUAL</b>	<b>EXPENDED</b>	<b>(UNFAVORABLE)</b>	<b>2020-2021</b>	<b>ACTUAL</b>
Recreation and Parks	\$1,445,409	\$834,125	57.71%	611,284	\$637,179
Flood and Erosion Control Bd.	\$2,138	394	18.43%	1,744	146
Ethics Commission	\$850	156	18.35%	694	219
Human Resources	\$265,664	\$134,684	50.70%	130,980	\$123,535
Community Use of Schools	\$0	\$0	0.00%	0	\$86,126
Information Technology	\$930,585	\$790,399	84.94%	140,186	\$725,696
Transfer to Waterford Week Activity Fund	\$4,750	\$4,750	100.00%	0	\$4,750
Transfer to Waterford Shellfish Fund	\$2,000	\$2,000	100.00%	0	\$1,664
Transfer to Capital Improvement Fund	\$2,964,754	\$2,964,754	100.00%	0	\$2,228,530
Transfer to Capital & Non-Recurring Fund	\$2,700,600	\$2,700,600	100.00%	0	\$1,401,280
Transfer to Dog Fund	\$60,000	\$60,000	100.00%	0	\$30,000
Debt Service	\$7,934,633	\$6,121,316	77.15%	1,813,317	\$5,766,251
<b>Total General Government</b>	<b>\$48,160,073</b>	<b>\$29,932,651</b>	<b>62.15%</b>	<b>\$18,227,422</b>	<b>\$26,774,684</b>
<b>Board of Education</b>	<b>\$50,645,471</b>	<b>\$20,007,955</b>	<b>39.51%</b>	<b>30,637,516</b>	<b>\$18,853,502</b>
<b>Total General Fund</b>	<b>\$98,805,544</b>	<b>\$49,940,606</b>	<b>50.54%</b>	<b>\$48,864,938</b>	<b>\$45,628,186</b>

**TOWN OF WATERFORD**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**FLEET MANAGEMENT FUND**  
**AS OF DECEMBER 31, 2021**

**Revenues:**

Investment Income	1,567
Vehicle Rentals	90,875
Sale of Vehicles	34,462
Sale of Equipment	510
<b>Total Revenues</b>	<b><u>127,414</u></b>

**Expenditures:**

Equipment Replacement	273,197
Vehicle Replacement	625,550
<b>Total Expenditures</b>	<b><u>898,747</u></b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b><u>(771,332)</u></b>

**Other Financing Sources (Uses):**

Transfers from other funds	800,000
<b>Total Other Financing Sources (Uses)</b>	<b><u>800,000</u></b>

<b>Net Change in Fund Balances</b>	<b>28,668</b>
Fund Balances - Beginning	2,650,669
<b>Fund Balances - Ending</b>	<b><u>2,679,336</u></b>

**TOWN OF WATERFORD**  
**CAPITAL AND NON-RECURRING EXPENDITURE FUND**  
**FUND BALANCE AND APPROPRIATION**  
**AS OF DECEMBER 31, 2021**

	APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20501-57639 REVALUATION	(\$24,621.46)	\$257,700.00	\$0.00	\$233,078.54
20501-57788 COMMUNITY CENTER HVAC CONTROL SEPARATION	\$0.00	\$59,650.00	\$0.00	\$59,650.00
20507-57776 FIBER INSTALL MUNICPAL COMPLEX	\$14,808.85	\$0.00	\$0.00	\$14,808.85
20507-57790 WIFI TOWN-WIDE WIRING	\$0.00	\$25,000.00	\$0.00	\$25,000.00
20510-57830 THAMES RIVER MARINA DOCK SYSTEM	\$227.75	\$0.00	\$0.00	\$227.75
20510-57864 CRYSTAL MALL REDEVELOPMENT FEASIBILITY STUDY	\$250,000.00	\$0.00	\$0.00	\$250,000.00
20511-57767 NEVINS COTTAGE STRUCTURAL REPAIRS	\$20,715.00	\$100,000.00	\$0.00	\$120,715.00
20511-57805 YSB FLOORING	\$45,611.44	\$0.00	\$0.00	\$45,611.44
20511-57839 TOWN HALL EMERGENCY EGRESS	\$44,000.00	\$0.00	\$0.00	\$44,000.00
20511-57840 PLAN OF CONSERVATION DEVELOPMENT	\$100,000.00	\$0.00	\$0.00	\$100,000.00
20511-57856 JORDAN VILLAGE SIDEWALKS	\$404,000.00	\$0.00	\$0.00	\$404,000.00
20511-57857 CIVIC TRIANGLE UPGRADES	\$17,820.00	\$0.00	\$0.00	\$17,820.00
20511-57866 TOWN HALL FRONT DOOR	\$34,430.00	\$0.00	\$0.00	\$34,430.00
20500-48070 DONATION-EUGENE O'NEILL ROOF REPLACEMENT	\$0.00	\$0.00	\$25,000.00	\$25,000.00
20522-57794 MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	\$0.00	\$740,165.00	\$0.00	\$740,165.00
20523-57733 OSWEGATCHIE FIRE BUILDING IMPROVEMENTS	\$500.00	\$1,000,000.00	\$0.00	\$1,000,500.00
20523-57792 OSWEGATCHIE-BUILDING RENOVATIONS	\$213,700.00	\$1,990,000.00	\$0.00	\$2,203,700.00
20507-59205 FUNDING OFFSETS FY18 DEBT SERVICE-OSWEGATCHIE FIRE	\$0.00	(\$3,000,000.00)	\$0.00	(\$3,000,000.00)
20523-57751 ELECTRICAL UPGRADE-JORDAN	\$40,175.25	\$0.00	\$0.00	\$40,175.25
20523-57791 JORDAN-TRAFFIC LIGHT UPGRADE	\$0.00	\$25,000.00	\$0.00	\$25,000.00
20523-57826 FIRE SERVICES HYDRAULIC EQUIPMENT	\$17,622.76	\$19,000.00	\$0.00	\$36,622.76
20523-57836 FIRE SERVICES CARPET REPLACEMENT	\$0.00	\$30,000.00	\$0.00	\$30,000.00
20523-57838 FIRE SERVICES PRE EMINPTION LIGHT REPAIRS	\$0.00	\$50,000.00	\$0.00	\$50,000.00
20530-57695 MUNICIPAL COMPLEX RENOVATION	\$329,050.82	\$6,100,833.00	\$0.00	\$6,429,883.82
20507-59206 FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	(\$1,251,500.00)	(\$6,000,000.00)	\$0.00	(\$7,251,500.00)
20530-57696 MUNICIPAL COMPLEX CLEAN UP	\$2,592.07	\$0.00	\$0.00	\$2,592.07
20530-57815 REDESIGN/RECONSTRUCT GARDINERS WOOD ROAD	\$83,447.00	\$0.00	\$0.00	\$83,447.00
20530-57832 LED STREETLIGHT CONVERSION	\$17,131.80	\$0.00	\$0.00	\$17,131.80
20530-57855 BRAMAN ROAD REDESIGN/RECONSTR	\$22,596.67	\$0.00	\$0.00	\$22,596.67
20531-55771 HARVEY AVENUE PUMP STATION REHAB	\$19,422.12	\$0.00	\$0.00	\$19,422.12
20531-57685 I/I MITIGATION & CONTROL	\$310,985.86	\$0.00	\$0.00	\$310,985.86
20531-57766 WASTEWATER SCADA SYSTEM UPGRADE	\$0.04	\$0.00	\$0.00	\$0.04
20531-57802 FORCE MAIN AIR RELEASE VALVES-EVALUATE & REPLACE	\$0.00	\$43,000.00	\$0.00	\$43,000.00
20531-57816 OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB	\$5,438.00	\$544,000.00	\$0.00	\$549,438.00
20531-57817 WASTEWATER PS FLOOD PROTECTION	\$30.10	\$85,000.00	\$0.00	\$85,030.10
20536-57848 LIBRARY HVAC UPGRADE	\$0.00	\$545,600.00	\$0.00	\$545,600.00
20537-57735 LEARY PARK ROAD /PARKING LOT	\$0.00	\$20,000.00	\$0.00	\$20,000.00
20537-57781 WATERFORD BEACH PAVILION RESTROOM	\$1,120.09	\$0.00	\$0.00	\$1,120.09
20537-57795 WBP CAUSEWAY BRIDGE	\$0.00	\$25,000.00	\$0.00	\$25,000.00
20537-57824 WBP CAUSEWAY BRIDGE FABRICATION	\$0.00	\$61,700.00	\$0.00	\$61,700.00
20537-57854 WTFD BEACH PARK IMPROVEMENTS	\$0.00	\$30,000.00	\$0.00	\$30,000.00

**TOWN OF WATERFORD**  
**CAPITAL AND NON-RECURRING EXPENDITURE FUND**  
**FUND BALANCE AND APPROPRIATION**  
**AS OF DECEMBER 31, 2021**

		APPROPRIATED	DESIGNATED	UNDESIGNATED	TOTAL
20541-57328	ALEWIFE COVE DREDGING	\$0.00	\$37,500.00	\$0.00	\$37,500.00
20547-57747	UPS SYSTEM FOR COMMUNICATIONS	\$0.00	\$12,500.00	\$0.00	\$12,500.00
20547-57846	FIBER UPGRADE	\$0.00	\$28,000.00	\$0.00	\$28,000.00
20547-57847	TOWN-WIDE CAMERA SYSTEM	\$0.00	\$85,000.00	\$0.00	\$85,000.00
20547-57860	PHONE SYSTEM UPGRADE	\$0.00	\$16,000.00	\$0.00	\$16,000.00
20547-57861	SWITCHES	\$0.00	\$22,500.00	\$0.00	\$22,500.00
20560-43600	TURF FIELD RENTAL REVENUES	\$0.00	\$4,815.00	\$0.00	\$4,815.00
20560-57822	IT LEARNING BOARDS -END OF LIFE	\$4,590.29	\$291,888.88	\$0.00	\$296,479.17
20560-57823	IT SECURITY DVR CAMERAS	\$3.46	\$0.00	\$0.00	\$3.46
20560-57828	QH 10-YR RETRO COMMISSIONING	\$0.00	\$30,000.00	\$0.00	\$30,000.00
20560-57833	TENNIS COURTS	\$0.00	\$52,300.00	\$0.00	\$52,300.00
20560-57841	BUS LOT OFFICE	\$0.00	\$150,000.00	\$0.00	\$150,000.00
20560-57842	SCHOOL SECURITY	\$32,175.00	\$0.00	\$0.00	\$32,175.00
205-31520	UNDESIGNATED FUND BALANCE	\$0.00	\$0.00	\$2,420,201.63	\$2,420,201.63
	TOTAL	\$756,072.91	\$3,482,151.88	\$4,799,167.63	\$9,037,392.42

TOWN OF WATERFORD  
CAPITAL AND NON-RECURRING EXPENDITURE FUND  
FUND BALANCE DESIGNATION AND APPROPRIATION  
JULY 1, 2021 TO JUNE 30, 2022  
AS OF DECEMBER 31, 2021

		FY22 RTM										AVAILABLE		
		BEGGING			FISCAL YEAR 2021-2022			INTEREST	OTHER	REVENUES	TO DATE			
		APPROPRIATIONS	BALANCE DESIGNATED	UNDESIGNATED	XFER IN DESIGNATED	APPROPRIATED	DESIGNATED	UNDESIGNATED	EXPENDED	INC	APPROPRIATED	DESIGNATED	UNDESIGNATED	
20501-57639	REVALUATION	\$255,989.43	\$257,700.00	\$0.00					\$280,610.89		(\$24,621.46)	\$257,700.00	\$0.00	
20501-57788	COMMUNITY CENTER HVAC CONTROL SEPARATION	\$0.00	\$59,650.00	\$0.00							\$0.00	\$59,650.00	\$0.00	
20507-57776	FIBER INSTALL MUNICIPAL COMPLEX	\$14,808.85	\$0.00	\$0.00							\$14,808.85	\$0.00	\$0.00	
20507-57790	WIFI TOWN-WIDE WIRING	\$0.00	\$25,000.00	\$0.00							\$0.00	\$25,000.00	\$0.00	
20510-57830	THAMES RIVER MARINA DOCK SYSTEM	\$227.75	\$0.00	\$0.00							\$227.75	\$0.00	\$0.00	
20502-48720	THAMES RIVER MARINA GRANT	\$0.00	\$0.00	\$0.00							\$249,966.00	\$0.00	\$0.00	
20510-57864	CRYSTAL MALL REDEVELOPMENT FEASIBILITY STUDY	\$250,000.00	\$0.00	\$0.00							\$250,000.00	\$0.00	\$0.00	
20511-57767	NEVINS COTTAGE STRUCTURAL REPAIRS	\$20,715.00	\$0.00	\$0.00	\$100,000.00						\$20,715.00	\$100,000.00	\$0.00	
20511-57805	YSB FLOORING	\$45,611.44	\$0.00	\$0.00							\$45,611.44	\$0.00	\$0.00	
20511-57839	TOWN HALL EMERGENCY EGRESS	\$0.00	\$46,000.00	\$0.00		\$46,000.00	(\$46,000.00)				\$44,000.00	\$0.00	\$0.00	
20511-57840	PLAN OF CONSERVATION DEVELOPMENT	\$100,000.00	\$0.00	\$0.00							\$100,000.00	\$0.00	\$0.00	
20511-57856	JORDAN VILLAGE SIDEWALKS	\$0.00	\$100,000.00	\$0.00		\$404,000.00	(\$100,000.00)				\$404,000.00	\$0.00	\$0.00	
20511-57857	CIVIC TRIANGLE UPGRADES	\$50,000.00	\$0.00	\$0.00							\$32,180.00	\$17,820.00	\$0.00	
20511-57859	EUGENE O'NEILL ROOF REPLACEMENT	\$25,767.64	\$0.00	\$0.00							\$25,767.64	\$0.00	\$0.00	
20511-57866	TOWN HALL FRONT DOOR	\$0.00	\$0.00	\$0.00		\$35,000.00					\$570.00	\$34,430.00	\$0.00	
20500-48070	DONATION-EUGENE O'NEILL ROOF REPLACEMENT	\$0.00	\$0.00	\$25,000.00								\$0.00	\$0.00	\$25,000.00
20522-57794	MOBILE & PORTABLE RADIO REPLACEMENT PROGRAM	\$0.00	\$740,165.00	\$0.00								\$0.00	\$740,165.00	\$0.00
20522-57865	MED RADIO BASE STATIONS REPLACEMENT	\$20,012.19	\$0.00	\$0.00							\$20,012.19	\$0.00	\$0.00	
20523-57733	OSWEGATCHIE FIRE BUILDING IMPROVEMENTS	\$500.00	\$1,000,000.00	\$0.00								\$500.00	\$1,000,000.00	\$0.00
20507-59205	FUNDING OFFSETS FY18 DEBT SERVICE-OSWEGATCHIE FIRE	\$0.00	(\$3,000,000.00)	\$0.00								\$0.00	(\$3,000,000.00)	\$0.00
20523-57751	ELECTRICAL UPGRADE-JORDAN	\$40,175.25	\$0.00	\$0.00								\$40,175.25	\$0.00	\$0.00
20523-57791	JORDAN-TRAFFIC LIGHT UPGRADE	\$0.00	\$25,000.00	\$0.00								\$0.00	\$25,000.00	\$0.00
20523-57792	OSWEGATCHIE-BUILDING RENOVATIONS	\$213,700.00	\$1,990,000.00	\$0.00								\$213,700.00	\$1,990,000.00	\$0.00
20523-57826	FIRE SERVICES HYDRAULIC EQUIPMENT	\$0.00	\$50,000.00	\$0.00		\$181,000.00	(\$31,000.00)					\$163,377.24	\$17,622.76	\$19,000.00
20523-57836	FIRE SERVICES CARPET REPLACEMENT	\$0.00	\$30,000.00	\$0.00									\$30,000.00	\$0.00
20523-57837	FIRE SERVICES HYDRAULIC EQUIPMENT UPGRADE	\$0.00	\$150,000.00	\$0.00			(\$150,000.00)						\$0.00	\$0.00
20523-57838	FIRE SERVICES PRE EMTION LIGHT REPAIRS	\$0.00	\$50,000.00	\$0.00									\$50,000.00	\$0.00
20530-55850	CROSS ROAD DESIGN WORK	\$5,481.49	\$0.00	\$0.00								\$5,481.49	\$0.00	\$0.00
20530-57695	MUNICIPAL COMPLEX RENOVATION	\$780,386.59	\$6,100,833.00	\$0.00								\$451,335.77	\$329,050.82	\$6,100,833.00
20507-59205	FUNDING OFFSETS DEBT SERVICE-MUNICIPAL COMPLEX	(\$1,251,500.00)	(\$6,000,000.00)	\$0.00									(\$1,251,500.00)	(\$6,000,000.00)
20530-57696	MUNICIPAL COMPLEX CLEAN UP	\$5,957.31	\$0.00	\$0.00								\$3,365.24	\$2,592.07	\$0.00
20530-57815	REDESIGN/RECONSTRUCT GARDINERS WOOD ROAD	\$101,955.48	\$0.00	\$0.00								\$18,508.48	\$83,447.00	\$0.00
20530-57832	LED STREETLIGHT CONVERSION	\$33,554.76	\$0.00	\$0.00								\$16,422.96	\$17,131.80	\$0.00
20530-57855	BRAMAN ROAD REDESIGN/RECONSTR	\$280,000.00	\$0.00	\$0.00								\$257,403.33	\$22,596.67	\$0.00
20531-55771	HARVEY AVENUE PUMP STATION REHAB	\$19,422.12	\$0.00	\$0.00									\$19,422.12	\$0.00
20531-57685	I/I MITIGATION & CONTROL	\$332,286.86	\$0.00	\$0.00								\$21,301.00	\$310,985.86	\$0.00
20531-57766	WASTEWATER SCADA SYSTEM UPGRADE	\$0.04	\$0.00	\$0.00									\$0.04	\$0.00
20531-57802	FORCE MAIN AIR RELEASE VALVES-EVALUATE & REPLACE	\$0.00	\$43,000.00	\$0.00									\$0.00	\$43,000.00
20531-57816	OLD NORWICH/EVERGREEN/HARVEY AVE PUMP STATION REHAB	\$506,000.00	\$544,000.00	\$0.00								\$500,562.00	\$5,438.00	\$544,000.00
20531-57817	WASTEWATER PS FLOOD PROTECTION	\$30.10	\$85,000.00	\$0.00									\$30.10	\$85,000.00
20536-57848	LIBRARY HVAC UPGRADE	\$0.00	\$200,000.00	\$0.00		\$345,600.00							\$0.00	\$545,600.00
20537-57735	LEARY PARK ROAD /PARKING LOT	\$0.00	\$20,000.00	\$0.00									\$0.00	\$20,000.00
20537-57781	WATERFORD BEACH PAVILION RESTROOM	\$160,758.70	\$0.00	\$0.00								\$159,638.61	\$1,120.09	\$0.00

TOWN OF WATERFORD  
 CAPITAL AND NON-RECURRING EXPENDITURE FUND  
 FUND BALANCE DESIGNATION AND APPROPRIATION  
 JULY 1, 2021 TO JUNE 30, 2022  
 AS OF DECEMBER 31, 2021

		BEGINNING		FY22 RTM				INTEREST INC	OTHER REVENUES	AVAILABLE TO DATE				
		BALANCE		XFER IN DESIGNATED	FISCAL YEAR 2021-2022					APPROPRIATED	DESIGNATED	UNDESIGNATED		
		DESIGNATED	UNDESIGNATED		DESIGNATED	APPROPRIATED	DESIGNATED							
20537-57795	WBP CAUSEWAY BRIDGE	\$0.00	\$25,000.00	\$0.00						\$0.00	\$25,000.00	\$0.00		
20537-57824	WBP CAUSEWAY BRIDGE FABRICATION	\$0.00	\$61,700.00	\$0.00						\$0.00	\$61,700.00	\$0.00		
20537-57854	WTFD BEACH PARK IMPROVEMENTS	\$0.00	\$0.00	\$0.00	\$30,000.00					\$0.00	\$30,000.00	\$0.00		
20541-57328	ALEWIFE COVE DREDGING	\$0.00	\$37,500.00	\$0.00						\$0.00	\$37,500.00	\$0.00		
20547-57747	UPS SYSTEM FOR COMMUNICATIONS	\$0.00	\$0.00	\$0.00	\$12,500.00					\$0.00	\$12,500.00	\$0.00		
20547-57846	FIBER UPGRADE	\$0.00	\$14,000.00	\$0.00	\$14,000.00					\$0.00	\$28,000.00	\$0.00		
20547-57847	TOWN-WIDE CAMERA SYSTEM	\$0.00	\$0.00	\$0.00	\$85,000.00					\$0.00	\$85,000.00	\$0.00		
20547-57860	PHONE SYSTEM UPGRADE	\$0.00	\$0.00	\$0.00	\$16,000.00					\$0.00	\$16,000.00	\$0.00		
20547-57861	SWITCHES	\$0.00	\$0.00	\$0.00	\$22,500.00					\$0.00	\$22,500.00	\$0.00		
20560-57808	REPLACE DVR SECURITY CAMERA	\$30,000.00	\$0.00	\$0.00				\$30,000.00		\$0.00	\$0.00	\$0.00		
20500-43600	TURF FIELD RENTAL REVENUES	\$0.00	\$4,815.00	\$0.00						\$0.00	\$4,815.00	\$0.00		
20560-57822	IT LEARNING BOARDS -END OF LIFE	\$4,590.29	\$91,888.88	\$0.00	\$200,000.00					\$4,590.29	\$291,888.88	\$0.00		
20560-57823	IT SECURITY DVR CAMERAS	\$29,998.71	\$0.00	\$0.00				\$29,995.25		\$3.46	\$0.00	\$0.00		
20560-57828	QH 10-YR RETRO COMMISSIONING	\$0.00	\$30,000.00	\$0.00						\$0.00	\$30,000.00	\$0.00		
20560-57833	TENNIS COURTS	\$0.00	\$52,300.00	\$0.00						\$0.00	\$52,300.00	\$0.00		
20560-57841	BUS LOT OFFICE	\$0.00	\$75,000.00	\$0.00	\$75,000.00					\$32,175.00	\$0.00	\$0.00		
20560-57842	SCHOOL SECURITY	\$32,175.00	\$0.00	\$0.00						\$0.00	\$0.00	\$2,104,000.00		
20500-49000	TRANSFERS IN	\$0.00	\$0.00	\$0.00			\$1,800,000.00		\$304,000.00	\$0.00	\$0.00	\$2,420,201.63		
205-31520	UNDESIGNATED FUND BALANCE	\$0.00	\$0.00	\$2,755,170.41			(\$339,000.00)		\$4,031.22	\$0.00	\$0.00			
		\$2,108,605.00	\$2,908,551.88	\$2,780,170.41	\$900,600.00	\$666,000.00	(\$327,000.00)	\$1,461,000.00	\$2,018,532.09	\$4,031.22	\$553,966.00	\$756,072.91	\$3,482,151.88	
													\$4,799,167.63	

**TOWN OF WATERFORD  
CAPITAL IMPROVEMENT FUND  
DECEMBER 31, 2021**

ACCOUNT	DEPT/YEAR	DESCRIPTION	EXPENDED/		
			APPROPRIATED	ENCUMBERED	BALANCE
30117-55797	SELECTMEN FY17	ADA COMPLIANCE	20,000.00	0.00	20,000.00
30122-55738	SELECTMEN FY22	FLEET MANAGEMENT PLAN	800,000.00	800,000.00	0.00
30716-55793	FINANCE (IT) FY16	FINANCIAL ACCOUNTING SOFTWARE	170,000.00	144,028.53	25,971.47
31117-55803	BLDG MAINT FY17	PARKING LOT-YOUTH SERVICES	300,000.00	7,200.00	292,800.00
31118-55803	BLDG MAINT FY18	PARKING LOT-YSB/POLICE	195,320.00	57,500.00	137,820.00
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	0.00	87,000.00
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	3,125.00	84,375.00
31120-55853	BLDG MAINT FY20	AUDITORIUM SEATING UPGRADE	12,760.00	0.00	12,760.00
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	18,500.00	62,200.00
31121-55852	BLDG MAINT FY21	TOWN HALL BATHROOMS	25,000.00	0.00	25,000.00
31122-55819	BLDG MAINT FY22	UST REPLACEMENT	250,000.00	0.00	250,000.00
31122-55892	BLDG MAINT FY22	AC UNIT REPLACEMENT RADIO SITES	60,500.00	0.00	60,500.00
31122-55893	BLDG MAINT FY22	EUGENE O'NEILL ROOF REPLACE	60,767.64	2,350.00	58,417.64
31122-57857	BLDG MAINT FY22	CIVIC TRIANGLE UPGRADES	150,000.00	0.00	150,000.00
32322-55847	FIRE SERVICES FY22	COHANZIE ROOF REPLACEMENT	105,000.00	83,800.00	21,200.00
32322-55881	FIRE SERVICES FY22	GOSHEN A/C	25,000.00	800.00	24,200.00
32920-55846	POLICE DEPT FY20	PD POLICY DIRECTIVES REVAMP	30,000.00	30,010.00	(10.00)
32920-55859	POLICE DEPT FY20	POLICE BLDG ARCHITECTURAL PLAN	15,000.00	0.00	15,000.00
32921-55837	POLICE DEPT FY21	POLICE INFRARED CAMERAS IN CARS	14,350.00	14,350.00	0.00
32921-55864	POLICE DEPT FY21	POLICE BODY CAMERAS	110,100.00	110,100.00	0.00
32922-55876	POLICE DEPT FY22	CYBER CRIME TASK FORCE EQUIPM	11,000.00	8,962.56	2,037.44
32922-55877	POLICE DEPT FY22	TRAFFIC MESSAGE BOARDS	28,000.00	0.00	28,000.00
32922-55878	POLICE DEPT FY22	IMPOUND YARD IMPROVEMENTS	28,500.00	0.00	28,500.00
32922-55879	POLICE DEPT FY22	MARINE OUTBOARD MOTORS	38,500.00	52,750.00	(14,250.00)
32922-55880	POLICE DEPT FY22	LICENSE PLATE READERS	27,120.00	27,120.00	0.00
33020-55850	PUBLIC WORKS FY20	CROSS ROAD	2,754,000.00	2,466,996.00	287,004.00
33020-59300	PUBLIC WORKS FY20	FUNDING OFFSET-CROSS ROAD	(2,754,000.00)	(2,611,641.60)	(142,358.40)
33021-55866	PUBLIC WORKS FY21	BLOOMINGDALE SOUTH MILL & PAVE	152,690.00	117,757.48	34,932.52
33021-55867	PUBLIC WORKS FY21	REMOVE UST COHANZIE FIRE	299,000.00	298,063.20	936.80
33021-55868	PUBLIC WORKS FY21	GALLONS LANE RECLAIM/PAVE	153,790.00	153,790.00	0.00

**TOWN OF WATERFORD  
CAPITAL IMPROVEMENT FUND  
DECEMBER 31, 2021**

ACCOUNT	DEPT/YEAR	DESCRIPTION	EXPENDED/		
			APPROPRIATED	ENCUMBERED	BALANCE
33022-55882	PUBLIC WORKS FY22	NORMAN/CONCRETE PANELS	80,100.00	18,097.46	62,002.54
33022-55883	PUBLIC WORKS FY22	WILLIAM ST CONCRETER SIDEWALK	42,300.00	8,240.78	34,059.22
33022-55884	PUBLIC WORKS FY22	SUMMER STREET/CONCRETE SW	33,420.00	6,220.98	27,199.02
33022-55885	PUBLIC WORKS FY22	DAVID STREET/CONCRETE SW	43,680.00	8,240.78	35,439.22
33022-55886	PUBLIC WORKS FY22	CROSS ROAD/ASPHALT	69,800.00	0.00	69,800.00
33022-55887	PUBLIC WORKS FY22	ROPE FERRY ROAD	304,000.00	304,000.00	0.00
33022-55889	PUBLIC WORKS FY22	RD RESURFACING SEC A	334,473.00	35,800.00	298,673.00
33022-55890	PUBLIC WORKS FY22	ROAD RESURFACING EVERSOURCE AF	215,813.00	194,177.83	21,635.17
33022-55891	PUBLIC WORKS FY22	T. STATION SCALE & SCALE HOUSE	106,548.00	30,000.00	76,548.00
33120-55821	UTILITY COMM FY20	IN-LINE WASTEWATER SOLID GRIND	48,000.00	3,077.24	44,922.76
33120-55821	UTILITY COMM FY20	RICHARD'S GROVE P.S. EMERGENCY GENERATOR	37,000.00	37,000.00	0.00
33121-55821	UTILITY COMM FY21	IN-LINE WASTEWATER SOLID GRIND	85,000.00	0.00	85,000.00
33121-55871	UTILITY COMM FY21	EVERGREEN PUMP STATION	375,000.00	370,300.00	4,700.00
33122-55870	UTILITY COMM FY22	CCTV CAMERA & LATERAL LAUNCHIN	120,000.00	0.00	120,000.00
33122-55894	UTILITY COMM FY22	CONTROL PANEL RETRO-FIT (GORMA	30,000.00	0.00	30,000.00
33122-55895	UTILITY COMM FY22	ROOF & SIDING REPLACEMENT	50,000.00	33,160.00	16,840.00
33719-55822	REC & PARKS FY19	LEARY PARK IRRIGATION	47,300.00	0.00	47,300.00
33719-55835	REC & PARKS FY19	VETERAN'S FIELD IRRIGATION SYS	13,700.00	0.00	13,700.00
33720-55854	REC & PARKS FY20	LEARY BASKETBALL COURT REBUILD	55,000.00	0.00	55,000.00
33720-55855	REC & PARKS FY20	TOWN HALL BASKETBALL COURT REP	16,000.00	0.00	16,000.00
33722-55896	REC & PARKS FY22	EQUIPMENT STORAGE PLAN	21,000.00	0.00	21,000.00
34720-55844	I.T. COMMITTEE FY20	BACK UP SYSTEM	10,427.00	0.00	10,427.00
34720-55845	I.T. COMMITTEE FY20	FD NETWORK COMPUTER PHONE WIFI	120,000.00	127,049.25	(7,049.25)
34721-55862	I.T. COMMITTEE FY21	PURE ARRAY	74,000.00	73,940.00	60.00
		<b>TOTALS</b>	<b>5,670,158.64</b>	<b>3,034,865.49</b>	<b>2,635,293.15</b>
		PRIOR YEAR EXPENDITURES		820,883.60	
		CURRENT YEAR EXPENDITURES		<u>2,214,481.89</u>	

**TOWN OF WATERFORD  
CAPITAL IMPROVEMENT FUND  
DECEMBER 31, 2021**

ACCOUNT	DEPT/YEAR	DESCRIPTION	EXPENDED/		TRANSFERS		
			APPROPRIATED	ENCUMBERED	BALANCE	EXPENDED	OUT
30117-55797	SELECTMEN FY17	ADA COMPLIANCE	20,000.00	0.00	20,000.00	0.0%	
30122-55738	SELECTMEN FY22	FLEET MANAGEMENT PLAN	800,000.00	800,000.00	0.00	100.0%	800,000.00 TO FLT MGMT
30716-55793	FINANCE (IT) FY16	FINANCIAL ACCOUNTING SOFTWARE	170,000.00	144,028.53	25,971.47	84.7%	
31117-55803	BLDG MAINT FY17	PARKING LOT -YOUTH SERVICES	300,000.00	7,200.00	292,800.00	2.4%	
31118-55803	BLDG MAINT FY18	PARKING LOT -YSB/POLICE	195,320.00	57,500.00	137,820.00	29.4%	
31120-55851	BLDG MAINT FY20	ADA IMPROVEMENTS YSB/PD	87,000.00	0.00	87,000.00	0.0%	
31120-55852	BLDG MAINT FY20	TOWN HALL BATHROOMS	87,500.00	3,125.00	84,375.00	3.6%	
31120-55853	BLDG MAINT FY20	AUDITORIUM SEATING UPGRADE	12,760.00	0.00	12,760.00	0.0%	
31121-55851	BLDG MAINT FY21	ADA IMPROVEMENTS YSB/PD	80,700.00	18,500.00	62,200.00	22.9%	
31121-55852	BLDG MAINT FY21	TOWN HALL BATHROOMS	25,000.00	0.00	25,000.00	0.0%	
31122-55819	BLDG MAINT FY22	UST REPLACEMENT	250,000.00	0.00	250,000.00	0.0%	
31122-55892	BLDG MAINT FY22	AC UNIT REPLACEMENT RADIO SITES	60,500.00	0.00	60,500.00	0.0%	
31122-55893	BLDG MAINT FY22	EUGENE O'NEILL ROOF REPLACE	60,767.64	2,350.00	58,417.64	3.9%	
31122-57857	BLDG MAINT FY22	CIVIC TRIANGLE UPGRADES	150,000.00	0.00	150,000.00	0.0%	
32322-55847	FIRE SERVICES FY22	COHANZIE ROOF REPLACEMENT	105,000.00	83,800.00	21,200.00	79.8%	
32322-55881	FIRE SERVICES FY22	GOSHEN A/C	25,000.00	800.00	24,200.00	3.2%	
32920-55846	POLICE DEPT FY20	PD POLICY DIRECTIVES REVAMP	30,000.00	30,010.00	(10.00)	100.0%	
32920-55859	POLICE DEPT FY20	POLICE BLGD ARCHITECTURAL PLAN	15,000.00	0.00	15,000.00	0.0%	
32921-55837	POLICE DEPT FY21	POLICE INFRARED CAMERAS IN CARS	14,350.00	14,350.00	0.00	100.0%	274.00
32921-55864	POLICE DEPT FY21	POLICE BODY CAMERAS	110,100.00	110,100.00	0.00	100.0%	216.93
32922-55876	POLICE DEPT FY22	CYBER CRIME TASK FORCE EQUIPM	11,000.00	8,962.56	2,037.44	81.5%	
32922-55877	POLICE DEPT FY22	TRAFFIC MESSAGE BOARDS	28,000.00	0.00	28,000.00	0.0%	
32922-55878	POLICE DEPT FY22	IMPOUND YARD IMPROVEMENTS	28,500.00	0.00	28,500.00	0.0%	
32922-55879	POLICE DEPT FY22	MARINE OUTBOARD MOTORS	38,500.00	52,750.00	(14,250.00)	137.0%	
32922-55880	POLICE DEPT FY22	LICENSE PLATE READERS	27,120.00	27,120.00	0.00	100.0%	
33020-55850	PUBLIC WORKS FY20	CROSS ROAD	2,754,000.00	2,466,996.00	287,004.00	89.6%	
33020-59300	PUBLIC WORKS FY20	FUNDING OFFSET-CROSS ROAD	(2,754,000.00)	(2,611,641.60)	(142,358.40)	94.8%	
33021-55866	PUBLIC WORKS FY21	BLOOMINGDALE SOUTH MILL & PAVE	152,690.00	117,757.48	34,932.52	77.1%	
33021-55867	PUBLIC WORKS FY21	REMOVE UST COHANZIE FIRE	299,000.00	298,063.20	936.80	99.7%	
33021-55868	PUBLIC WORKS FY21	GALLOWS LANE RECLAIM/PAVE	153,790.00	153,790.00	0.00	100.0%	

**TOWN OF WATERFORD  
CAPITAL IMPROVEMENT FUND  
DECEMBER 31, 2021**

ACCOUNT	DEPT/YEAR	DESCRIPTION	EXPENDED/		TRANSFERS		
			APPROPRIATED	ENCUMBERED	BALANCE	EXPENDED	OUT
33022-55882	PUBLIC WORKS FY22	NORMAN/CONCRETE PANELS	80,100.00	18,097.46	62,002.54	22.6%	
33022-55883	PUBLIC WORKS FY22	WILLIAM ST CONCRETER SIDEWALK	42,300.00	8,240.78	34,059.22	18.5%	
33022-55884	PUBLIC WORKS FY22	SUMMER STREET/CONCRETE SW	33,420.00	6,220.98	27,199.02	18.6%	
33022-55885	PUBLIC WORKS FY22	DAVID STREET/CONCRETE SW	43,680.00	8,240.78	35,439.22	18.9%	
33022-55886	PUBLIC WORKS FY22	CROSS ROAD/ASPHALT	69,800.00	0.00	69,800.00	0.0%	
33022-55887	PUBLIC WORKS FY22	ROPE FERRY ROAD	304,000.00	304,000.00	0.00	100.0%	304,000.00 TO CNR 20511-57856
33022-55889	PUBLIC WORKS FY22	RD RESURFACING SEC A	334,473.00	35,800.00	298,673.00	10.7%	
33022-55890	PUBLIC WORKS FY22	ROAD RESURFACING EVERSOURCE AF	215,813.00	194,177.83	21,635.17	90.0%	
33022-55891	PUBLIC WORKS FY22	T. STATION SCALE & SCALE HOUSE	106,548.00	30,000.00	76,548.00	28.2%	
33120-55821	UTILITY COMM FY20	IN-LINE WASTEWATER SOLID GRIND	48,000.00	3,077.24	44,922.76	6.4%	
33120-55821	UTILITY COMM FY20	RICHARD'S GROVE P.S. EMERGENCY GENERATOR	37,000.00	37,000.00	0.00	100.0%	5,323.46
33121-55821	UTILITY COMM FY21	IN-LINE WASTEWATER SOLID GRIND	85,000.00	0.00	85,000.00	0.0%	
33121-55871	UTILITY COMM FY21	EVERGREEN PUMP STATION	375,000.00	370,300.00	4,700.00	98.7%	
33122-55870	UTILITY COMM FY22	CCTV CAMERA & LATERAL LAUNCHIN	120,000.00	0.00	120,000.00	0.0%	
33122-55894	UTILITY COMM FY22	CONTROL PANEL RETRO-FIT (GORMA	30,000.00	0.00	30,000.00	0.0%	
33122-55895	UTILITY COMM FY22	ROOF & SIDING REPLACEMENT	50,000.00	33,160.00	16,840.00	66.3%	
33719-55822	REC & PARKS FY19	LEARY PARK IRRIGATION	47,300.00	0.00	47,300.00	0.0%	
33719-55835	REC & PARKS FY19	VETERAN'S FIELD IRRIGATION SYS	13,700.00	0.00	13,700.00	0.0%	
33720-55854	REC & PARKS FY20	LEARY BASKETBALL COURT REBUILD	55,000.00	0.00	55,000.00	0.0%	
33720-55855	REC & PARKS FY20	TOWN HALL BASKETBALL COURT REP	16,000.00	0.00	16,000.00	0.0%	
33722-55896	REC & PARKS FY22	EQUIPMENT STORAGE PLAN	21,000.00	0.00	21,000.00	0.0%	
34720-55844	I.T. COMMITTEE FY20	BACK UP SYSTEM	10,427.00	0.00	10,427.00	0.0%	
34720-55845	I.T. COMMITTEE FY20	FD NETWORK COMPUTER PHONE WIFI	120,000.00	127,049.25	(7,049.25)	105.9%	
34721-55862	I.T. COMMITTEE FY21	PURE ARRAY	74,000.00	73,940.00	60.00	99.9%	
		TOTALS	5,670,158.64	3,034,865.49	2,635,293.15	58.5%	1,109,814.39
		PRIOR YEAR EXPENDITURES		820,385.60			
		CURRENT YEAR EXPENDITURES		<u>2,214,481.89</u>			

**TOWN OF WATERFORD  
CAPITAL PROJECTS FUNDS  
DECEMBER 31, 2021**

<b><u>FUND 1</u></b>	<b><u>DESCRIPTION</u></b>	<b><u>APPROPRIATION</u></b>	<b><u>EXPENDED</u></b>	<b><u>REMAINING BALANCE</u></b>
	424 DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CTR	21,248,892.00	21,248,807.19	84.81
	432 WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34
	<b>TOTALS</b>	<b>89,611,679.00</b>	<b>89,035,223.85</b>	<b>576,455.15</b>
	<b>PRIOR YEAR EXPENDITURES</b>		<b><u>89,035,223.85</u></b>	
	<b>CURRENT YEAR EXPENDITURES</b>		<b><u>0.00</u></b>	

**TOWN OF WATERFORD  
CAPITAL PROJECTS FUNDS  
DECEMBER 31, 2021**

<u>FUND</u>	<u>DESCRIPTION</u>	<u>APPROPRIATION</u>	<u>EXPENDED</u>	<u>REMAINING</u>	<u>BALANCE</u>	<u>PCT EXP</u>	<u>RETURNED</u>
FUND 1	424 DISTRICT MAGNET SCHOOL/EARLY CHLDHD LRN CTR	21,248,892.00	21,248,807.19	84.81	100.00%		
	432 WATERFORD HIGH SCHOOL BUILDING PROJECT	68,362,787.00	67,786,416.66	576,370.34	99.16%		
	<b>TOTALS</b>	<b>89,611,679.00</b>	<b>89,035,223.85</b>	<b>576,455.15</b>	<b>99.36%</b>		<b>0.00</b>
	<b>PRIOR YEAR EXPENDITURES</b>		<b><u>89,035,223.85</u></b>				
	<b>CURRENT YEAR EXPENDITURES</b>			<b><u>0.00</u></b>			

Contributed Gifts Fund  
Fund # 212  
DECEMBER 31, 2021

FISCAL YEAR 2022	R&P HELMET RODEO DONATIONS	R&P GENERAL DONATIONS	R&P MEMORIAL TREES & BENCHES DONATIONS	R&P FRANCES X. SWEENEY MEMORIAL DONATIONS	R&P DOG PARK DONATIONS	R&P PLAYGROUND DONATIONS	R&P CIVIC TRIANGLE MEMORIAL DONATIONS	R&P DEIDRICK FIELD PRESS BOX DONATIONS	FINANCE DEPT. AUDITORIUM A/V UPGRADE
<b>REVENUES</b>									
REC & PARKS MEMORIAL TREES & BENCHES DONATIONS K9 DONATIONS POLICE DEPT. GENERAL DONATIONS POLICE DEPT. PINK PATCHES			\$2,840.00						
<b>TOTAL REVENUES</b>	\$0.00	\$0.00	\$2,840.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>EXPENDITURES</b>									
09/29/21 J.P. MORGAN CHASE 10/1/2021 WHALING CITY GRAPHIC 10/1/2021 THE EMBLEM AUTHORITY 10/15/2021 MYSTIC SCALLYWAGS 10/29/2021 MYSTIC SCALLYWAGS 11/04/21 JP MORGAN CHASE 11/24/21 TERRI BROUDEUR BREAST CANCER FOUNDATION 12/04/21 JP MORGAN CHASE		\$2,167.10							
<b>TOTAL EXPENDITURES</b>	\$2,167.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>NET CURRENT YEAR ACTIVITY</b>	(\$2,167.10)	\$0.00	\$2,840.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>PRIOR YEAR BALANCE</b>	\$6,425.57	\$29.60	(\$1,588.61)	\$65.00	\$725.97	\$36,175.81	\$1,140.00	\$12,600.00	\$151.00
<b>CURRENT YEAR BALANCE</b>	\$4,258.47	\$29.60	\$1,251.39	\$65.00	\$725.97	\$36,175.81	\$1,140.00	\$12,600.00	\$151.00

Contributed Gifts Fund  
Fund # 212  
DECEMBER 31, 2021

FISCAL YEAR 2022	POLICE AUSTISM TRAINING	POLICE DEPT. VEHICLE CHALLENGE	POLICE DEPT. K-9 PROGRAM	POLICE DEPT. GENERAL DONATIONS	POLICE DEPT. PINK PATCHES	POLICE PUBLIC SAFETY DOCK	TOTAL
				\$5,697.10	\$1,100.00	\$1,510.00	
<b>REVENUES</b>							
REC & PARKS MEMORIAL TREES & BENCHES DONATIONS							
K9 DONATIONS				\$1,100.00			
POLICE DEPT. GENERAL DONATIONS							
POLICE DEPT. PINK PATCHES					\$1,510.00		
<b>TOTAL REVENUES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,697.10</b>	<b>\$1,100.00</b>	<b>\$1,510.00</b>	<b>\$0.00</b>	<b>\$11,147.10</b>
<b>EXPENDITURES</b>							
09/29/21 J.P. MORGAN CHASE							
10/1/2021 WHALING CITY GRAPHIC				\$170.00			
10/1/2021 THE EMBLEM AUTHORITY				\$518.00			
10/15/2021 MYSTIC SCALLYWAGS				\$400.00			
10/29/2021 MYSTIC SCALLYWAGS				\$460.00			
11/04/21 JP MORGAN CHASE				\$193.53			
11/24/21 TERRI BROUDEUR BREAST CANCER FOUNDATION				\$1,177.94			
12/04/21 JP MORGAN CHASE					\$1,510.00		
<b>TOTAL EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,919.47</b>	<b>\$1,510.00</b>	<b>\$0.00</b>	<b>\$6,596.57</b>
<b>NET CURRENT YEAR ACTIVITY</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,697.10</b>	<b>(\$1,819.47)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,550.53</b>
<b>PRIOR YEAR BALANCE</b>	<b>\$1,700.00</b>	<b>\$780.11</b>	<b>\$4,961.89</b>	<b>\$7,403.65</b>	<b>\$0.00</b>	<b>\$7.04</b>	<b>\$70,577.03</b>
<b>CURRENT YEAR BALANCE</b>	<b>\$1,700.00</b>	<b>\$780.11</b>	<b>\$10,658.99</b>	<b>\$5,584.18</b>	<b>\$0.00</b>	<b>\$7.04</b>	<b>\$75,127.56</b>

**Insurance  
Administration Fund  
Balance Sheet  
December 31, 2021**

**Assets**

Cash and Cash Equivalents	1,777,160
Due From Other Funds	557,647
Total Assets	<u>2,334,807</u>
<b>Liabilities</b>	
Accrued Liabilities (IBNR)	605,346
Advance Payments	22,808
Total Liabilities	<u>628,154</u>
<b>Net Assets</b>	
Unrestricted	<u>\$1,706,653</u>
Total Net Assets	<u>\$1,706,653</u>

Note: Healthcare entry for FY22 is not posted yet