



Mr. Joseph P. Mancini
Director of Finance

Mr. Thomas W. Giard III
Superintendent of Schools

Date: May 19, 2023

To: Robert Brule, First Selectman
Town of Waterford Board of Selectmen

From: Thomas W. Giard III, Superintendent of Schools

Cc: Town of Waterford Board of Finance
Waterford Representative Town Meeting
Waterford Board of Education
Joseph P. Mancini, Director of Finance and Operation, Waterford Public Schools

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ATTEST: *Thomas W. Giard III*
TOWN CLERK

At the RTM Budget Hearing of May 1, 2023 on the Board of Education budget, the RTM reduced the Board of Education budget by \$536,472. During the course of the discussion at the budget hearing, it was recommended that the Board of Education seek an appropriation from undesignated fund balance to address all or part of the reduction.

At the May 18, 2023 Board of Education regular meeting, the Board of Education directed me to formally request undesignated fund balance from Town government to fund the following FY24 items:

- \$ 243,335 - Eversource on-bill financing charge for energy efficiency project equipment
- \$ 142,800 - Chromebook replacement cycle for 2023-2024 school year
- \$ 38,050 - iPad replacement cycle for the 2023-2024 school year
- \$ 59,487 - HVAC inspection of all 5 schools as newly required by the State of Connecticut

In total, these requests equal \$483,672 of the \$536,472 reduction.