

PCS - CONNECTICUT
510 N VALLEY MILLS DRIVE, SUITE 400
WACO, TX 76710-6075

TOWN OF WATERFORD OPEB

TRADE DATE, REVIEWED
ACCOUNT NUMBER 26005100
QUARTERLY STATEMENT
APRIL 1, 2025 THROUGH JUNE 30, 2025

PFGEDD

ACCOUNT CONTACT: MARK KUNDROTAS
TELEPHONE NUMBER: 515-878-6045

0712

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VALUES REFLECTED FOR PUBLICLY TRADED ASSETS ARE OBTAINED FROM UNAFFILIATED SOURCES. IN SITUATIONS WHERE AN ASSET VALUE CANNOT BE PROVIDED BY OUR UNAFFILIATED PRICING SOURCES, SUCH AS BUT NOT LIMITED TO NON-PUBLICLY TRADED ASSETS, THE CUSTOMER OR THEIR DESIGNATED REPRESENTATIVE MUST PROVIDE THE UPDATED VALUE. IF PRINCIPAL CUSTODY SOLUTIONS DOES NOT RECEIVE AN UPDATED VALUE, OR IS UNABLE TO USE THE VALUE PROVIDED, THE LAST REPORTED VALUE WILL CONTINUE TO BE REPORTED.

TRADE CONFIRMS

PURSUANT TO FEDERAL REGULATION, MONTHLY OR QUARTERLY ACCOUNT STATEMENTS THAT INCLUDE INVESTMENT TRANSACTION DETAILS MAY BE PROVIDED IN LIEU OF SEPARATE TRADE CONFIRMATIONS. SEPARATE TRADE CONFIRMS MAY BE OBTAINED AT NO ADDITIONAL COST UPON WRITTEN REQUEST TO THE ACCOUNT MANAGER.

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YOUR PROPERTY MAY BE TRANSFERRED TO THE APPROPRIATE STATE IF NO ACTIVITY OCCURS IN THE ACCOUNT WITHIN THE TIME PERIOD SPECIFIED BY STATE LAW. IF YOUR STATE OF RESIDENCE ALLOWS, YOU MAY DESIGNATE A REPRESENTATIVE FOR THE PURPOSE OF RECEIVING NOTICE OF ACCOUNT INACTIVITY BY PROVIDING THE NAME AND MAILING OR EMAIL ADDRESS OF A REPRESENTATIVE. THE DESIGNATED REPRESENTATIVE DOES NOT HAVE ANY RIGHTS TO YOUR ACCOUNT. PLEASE REFER TO YOUR STATE'S UNCLAIMED PROPERTY WEBSITE FOR MORE INFORMATION AND INSTRUCTIONS ON HOW TO DESIGNATE A REPRESENTATIVE FOR NOTICE.

<u>REPORT NAME</u>	<u>PAGE #</u>
RECONCILIATION OF MARKET VALUE	1
RECONCILEMENT OF CASH BALANCES	2
RECONCILEMENT OF COST VALUE	3
CHANGE IN UNREALIZED GAIN/LOSS	4
SUMMARY OF NET INCOME EARNED	5
NET FUND ADJUSTMENT	6
BALANCE SHEET	7
SUMMARY OF ASSETS	8
STATEMENT OF ASSETS AND LIABILITIES	9
SCHEDULE OF INCOME EARNED.....	12
SCHEDULE OF SECURITY ACQUISITIONS	15
SCHEDULE OF SECURITY DISPOSITIONS	19
SCHEDULE OF PENDING TRADES	20
SCHEDULE OF OTHER SECURITY CHANGES	21
SCHEDULE OF CONTRIBUTIONS AND OTHER CASH RECEIPTS	22
SCHEDULE OF BENEFIT PAYMENTS AND CASH DISBURSEMENTS	23
BOND MATURITY SCHEDULE	24
BROKERAGE SUMMARY	25

RECONCILIATION OF MARKET VALUE
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

BEGINNING MARKET VALUE 15,876,091.89

RECEIPTS

INCOME

INTEREST

165.05

DIVIDENDS

95,023.25

OTHER INCOME

150.92

NET CHANGE IN ACCRUED INCOME

2.64

TOTAL INCOME

95,341.86

REALIZED GAIN / LOSS

4,813.35

UNREALIZED GAIN / LOSS

1,010,330.49

TOTAL RECEIPTS

1,110,485.70

DISBURSEMENTS

EXPENSES

INVESTMENT MANAGEMENT FEE

-21,058.05

ADMINISTRATIVE EXPENSE

-2,346.92

TOTAL EXPENSES

-23,404.97

TOTAL DISBURSEMENTS

-23,404.97

ENDING MARKET VALUE

16,963,172.62
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RECONCILEMENT OF CASH BALANCES
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

BEGINNING CASH BALANCE 0.00

RECEIPTS

INCOME		
INTEREST	165.05	
DIVIDENDS	95,023.25	
OTHER INCOME	150.92	
TOTAL INCOME		95,339.22

PROCEEDS FROM DISPOSITIONS		48,404.97
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TOTAL RECEIPTS		143,744.19
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DISBURSEMENTS

EXPENSES		
INVESTMENT MANAGEMENT FEE	-21,058.05	
ADMINISTRATIVE EXPENSE	-2,346.92	
TOTAL EXPENSES		-23,404.97

COST OF ACQUISITIONS		-120,339.22
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TOTAL DISBURSEMENTS		-143,744.19
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ENDING CASH BALANCE		0.00
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RECONCILEMENT OF COST VALUE
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

BEGINNING COST VALUE 14,793,086.84

RECEIPTS

INCOME		
INTEREST	165.05	
DIVIDENDS	95,023.25	
OTHER INCOME	150.92	
NET CHANGE IN ACCRUED INCOME	2.64	
TOTAL INCOME		95,341.86
REALIZED GAIN / LOSS		4,813.35

TOTAL RECEIPTS		100,155.21

DISBURSEMENTS

EXPENSES		
INVESTMENT MANAGEMENT FEE	-21,058.05	
ADMINISTRATIVE EXPENSE	-2,346.92	
TOTAL EXPENSES		-23,404.97

TOTAL DISBURSEMENTS		-23,404.97

ENDING COST VALUE		-----
		14,869,837.08
		=====

CHANGE IN UNREALIZED GAIN/LOSS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

UNREALIZED
GAIN/LOSS

ENDING UNREALIZED GAIN LOSS

ACCOUNT MARKET VALUE - CURRENT PERIOD	16,963,172.62	
ACCOUNT COST VALUE - CURRENT PERIOD	-14,869,837.08	

		2,093,335.54

BEGINNING UNREALIZED GAIN/LOSS

ACCOUNT MARKET VALUE - PRIOR PERIOD	-15,876,091.89	
ACCOUNT COST VALUE - PRIOR PERIOD	14,793,086.84	

		-1,083,005.05

**LESS BEGINNING UNREALIZED GAIN/LOSS FOR
ASSETS RECEIVED**

OTHER SECURITY RECEIPTS AT MARKET	0.00	
OTHER SECURITY RECEIPTS AT COST	0.00	

		0.00

**PLUS BEGINNING UNREALIZED GAIN/LOSS FOR
ASSETS DELIVERED**

OTHER SECURITY DISBURSEMENTS AT MARKET	0.00	
OTHER SECURITY DISBURSEMENTS AT COST	0.00	

		0.00

NET CHANGE IN UNREALIZED GAIN/LOSS

1,010,330.49

SUMMARY OF NET INCOME EARNED
FOR THE PERIOD APRIL 1, 2025

THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

INCOME

INTEREST	165.05	
DIVIDENDS	95,023.25	
OTHER INCOME	150.92	

GROSS INCOME COLLECTED	95,339.22	
LESS: EXPENSE OF INCOME	0.00	
NET INCOME COLLECTED		95,339.22

ADJUSTMENTS

CURRENT ACCRUED INCOME	95.19	
LESS: PRIOR ACCRUED INCOME	-92.55	
NET CHANGE IN ACCRUED INCOME		2.64
NET INCOME EARNED		-----
		95,341.86

NET FUND ADJUSTMENT
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

UNREALIZED GAIN / LOSS	1,010,330.49
REALIZED GAIN / LOSS	4,813.35
NET INCOME:	
INTEREST	165.05
DIVIDENDS	95,023.25
REAL ESTATE AND MIA INCOME	0.00
OTHER INCOME	150.92
EXPENSE OF INCOME COLLECTED	0.00
NET CHANGE IN ACCRUED INCOME	2.64
ADMINISTRATIVE AND OTHER EXPENSES	-23,404.97

NET FUND ADJUSTMENT	1,087,080.73

BALANCE SHEET
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

	BEGINNING HISTORICAL COST/ REVALUED COST	ENDING HISTORICAL COST/ REVALUED COST	% TOTAL COST	BEGINNING MARKET VALUE	ENDING MARKET VALUE	% TOTAL MARKET
	-----	-----	-----	-----	-----	-----
CASH	0.00 0.00	0.00 0.00	0.00	0.00	0.00	0.00
CASH EQUIVALENTS	25,914.54 25,914.54	27,825.54 27,825.54	0.19	25,914.54	27,825.54	0.16
MUTUAL FUNDS	14,767,079.75 15,850,084.80	14,841,916.35 15,921,826.62	99.81	15,850,084.80	16,935,251.89	99.84
TOTAL ASSETS	14,792,994.29 15,875,999.34	14,869,741.89 15,949,652.16	100.00	15,875,999.34	16,963,077.43	100.00
PENDING CASH	0.00 0.00	0.00 0.00	0.00	0.00	0.00	0.00
ACCRUED INCOME	92.55 92.55	95.19 95.19		92.55	95.19	
TOTAL ACCOUNT	14,793,086.84 15,876,091.89	14,869,837.08 15,949,747.35		15,876,091.89	16,963,172.62	
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SUMMARY OF ASSETS
AS OF JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

	<u>COST VALUE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>% TOTAL MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>CURRENT YIELD</u>	<u>ACCRUED INCOME</u>
CASH	0.00	0.00		0.00			
CASH EQUIVALENTS	27,825.54	27,825.54	0.00	0.17	1,155.68	4.15	95.19
MUTUAL FUNDS	14,841,916.35	16,935,251.89	2,093,335.54	99.84	414,983.43	2.45	0.00
TOTAL ASSETS	14,869,741.89	16,963,077.43	2,093,335.54	100.00	416,139.10	2.45	95.19
ACCRUED INCOME	95.19	95.19		0.00			
NET PENDING TRADES	0.00	0.00		0.00			
TOTAL ACCOUNT	14,869,837.08	16,963,172.62	2,093,335.54	100.00	416,139.10	2.45	95.19

STATEMENT OF ASSETS AND LIABILITIES
AS OF JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>CASH EQUIVALENTS</u>						
OTHER CASH EQUIVALENTS						
OTHER MONEY MARKET FUNDS						
27,825.540	ALLSPRING GOVERNMENT MONEY MARKET FUND INSTL CLASS - #1751 VP4560000	27,825.54 100.0000	27,825.54 100.0000	6/30/25	0.00	95.19
	TOTAL OTHER MONEY MARKET FUNDS	27,825.54	27,825.54		0.00	95.19
	TOTAL OTHER CASH EQUIVALENTS	27,825.54	27,825.54		0.00	95.19
	TOTAL CASH EQUIVALENTS	27,825.54	27,825.54		0.00	95.19
<u>MUTUAL FUNDS</u>						
MUTUAL FUNDS - EQUITY						
15,182.015	ARGA EMERGING MARKETS VALUE FUND CLASS INST #249-901 00775Y207	142,433.84 9.3817	187,194.24 12.3300	6/30/25	44,760.40	0.00
5,154.500	CONESTOGA SMALL CAP FUND CLASS INST 207019704	382,394.19 74.1865	378,288.76 73.3900	6/30/25	4,105.43-	0.00
31,126.036	DODGE & COX INTERNATIONAL STOCK FUND #1048 256206103	1,477,079.62 47.4548	1,900,867.02 61.0700	6/30/25	423,787.40	0.00
34,918.755	FIDELITY MID CAP INDEX FUND CLASS FAI #2352 316146265	1,020,572.02 29.2270	1,232,981.24 35.3100	6/30/25	212,409.22	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
19,357.886	FIDELITY 500 INDEX FUND CLASS AI #2328 315911750	2,785,783.84 143.9095	4,183,432.74 216.1100	6/30/25	1,397,648.90	0.00
9,945.750	GQG PARTNERS EMERGING MARKETS EQUITY FUND CLASS R6 00771X393	165,000.00 16.5900	172,956.59 17.3900	6/30/25	7,956.59	0.00
32,951.922	HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND 44134R479	421,681.62 12.7969	382,571.81 11.6100	6/30/25	39,109.81-	0.00
120,363.891	JOHN HANCOCK INTERNATIONAL DYNAMIC GROWTH FUND 47803N448	1,720,000.00 14.2900	1,837,956.62 15.2700	6/30/25	117,956.62	0.00
	TOTAL MUTUAL FUNDS - EQUITY	8,114,945.13	10,276,249.02		2,161,303.89	0.00
	MUTUAL FUNDS - CORPORATE BONDS					
18,503.475	ARTISAN HIGH INCOME FUND CLASS INST #2468 04314H568	163,537.94 8.8382	170,787.07 9.2300	6/30/25	7,249.13	0.00
204,928.988	BAIRD AGGREGATE BOND FUND- INSTITUTIONAL SHARES #72 057071854	2,110,482.49 10.2986	2,018,550.53 9.8500	6/30/25	91,931.96-	0.00
148,284.117	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO CLASS K #1944 09260B374	1,444,008.35 9.7381	1,436,873.09 9.6900	6/30/25	7,135.26-	0.00
27,357.233	FIDELITY INFLATION PROTECTED BOND INDEX FUND CLASS FAI #2418 31635T104	250,049.59 9.1402	253,875.12 9.2800	6/30/25	3,825.53	0.00
226,951.690	HARBOR CORE BOND FUND 411512197	2,005,710.63 8.8376	2,015,331.01 8.8800	6/30/25	9,620.38	0.00
	TOTAL MUTUAL FUNDS - CORPORATE BONDS	5,973,789.00	5,895,416.82		78,372.18-	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
MUTUAL FUNDS - BALANCED						
62,691.794	DWS RREEF REAL ASSETS FUND CLASS R6 #1687 25159K713	753,182.22 12.0140	763,586.05 12.1800	6/30/25	10,403.83	0.00
TOTAL MUTUAL FUNDS - BALANCED		753,182.22	763,586.05		10,403.83	0.00
TOTAL MUTUAL FUNDS		14,841,916.35	16,935,251.89		2,093,335.54	0.00
TOTAL ASSETS AND LIABILITIES		14,869,741.89	16,963,077.43		2,093,335.54	95.19
ACCRUED INCOME		95.19	95.19			
TOTAL ACCOUNT		14,869,837.08	16,963,172.62		2,093,335.54	

SCHEDULE OF INCOME EARNED
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

PAGE 12

ACTIVITY DATE	DESCRIPTION	PAR VALUE SHARES	NET INCOME COLLECTED	PRIOR ACCRUED INCOME	CURRENT ACCRUED INCOME	EARNED INCOME
CASH EQUIVALENTS						
	ALLSPRING GOVERNMENT MONEY MARKET FUND INSTL CLASS - #1751 CUSIP VP4560000					
03/31/25	PRIOR ACCRUED INCOME	25,914.54		92.55		
04/01/25	INCOME RECEIPT RECEIVED	0.00	92.55			
05/01/25	INCOME RECEIPT RECEIVED	0.00	34.22			
06/02/25	INCOME RECEIPT RECEIVED	0.00	38.28			
06/30/25	CURRENT ACCRUED INCOME	27,825.54			95.19	
	TOTAL		165.05	92.55	95.19	167.69
	CASH EQUIVALENTS TOTAL		165.05	92.55	95.19	167.69
MUTUAL FUNDS						
	ARTISAN HIGH INCOME FUND CLASS INST #2468 CUSIP 04314H568					
03/31/25	PRIOR ACCRUED INCOME	18,179.64		0.00		
05/01/25	INCOME RECEIPT RECEIVED	0.00	1,010.98			
06/02/25	INCOME RECEIPT RECEIVED	0.00	968.69			
07/01/25	INCOME RECEIPT RECEIVED	0.00	979.54			
06/30/25	CURRENT ACCRUED INCOME	18,503.47			0.00	
	TOTAL		2,959.21	0.00	0.00	2,959.21
	BAIRD AGGREGATE BOND FUND- INSTITUTIONAL SHARES #72 CUSIP 057071854					
03/31/25	PRIOR ACCRUED INCOME	202,939.72		0.00		
04/28/25	INCOME RECEIPT RECEIVED	0.00	6,251.22			
05/28/25	INCOME RECEIPT RECEIVED	0.00	6,426.47			
06/25/25	INCOME RECEIPT RECEIVED	0.00	6,744.99			
06/30/25	CURRENT ACCRUED INCOME	204,928.99			0.00	
	TOTAL		19,422.68	0.00	0.00	19,422.68

SCHEDULE OF INCOME EARNED
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

PAGE 13

<u>ACTIVITY DATE</u>	<u>DESCRIPTION</u>	<u>PAR VALUE SHARES</u>	<u>NET INCOME COLLECTED</u>	<u>PRIOR ACCRUED INCOME</u>	<u>CURRENT ACCRUED INCOME</u>	<u>EARNED INCOME</u>
	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO CLASS K #1944 CUSIP 09260B374					
03/31/25	PRIOR ACCRUED INCOME	146,562.60		0.00		
05/01/25	INCOME RECEIPT RECEIVED	0.00	5,225.21			
06/02/25	INCOME RECEIPT RECEIVED	0.00	5,631.98			
07/01/25	INCOME RECEIPT RECEIVED	0.00	5,694.86			
06/30/25	CURRENT ACCRUED INCOME	148,284.12			0.00	
	TOTAL		16,552.05	0.00	0.00	16,552.05
	DWS RREEF REAL ASSETS FUND CLASS R6 #1687 CUSIP 25159K713					
03/31/25	PRIOR ACCRUED INCOME	61,199.00		0.00		
06/24/25	INCOME RECEIPT RECEIVED	0.00	18,182.22			
06/30/25	CURRENT ACCRUED INCOME	62,691.79			0.00	
	TOTAL		18,182.22	0.00	0.00	18,182.22
	FIDELITY 500 INDEX FUND CLASS AI #2328 CUSIP 315911750					
03/31/25	PRIOR ACCRUED INCOME	19,292.51		0.00		
04/07/25	INCOME RECEIPT RECEIVED	0.00	11,517.63			
06/30/25	CURRENT ACCRUED INCOME	19,357.89			0.00	
	TOTAL		11,517.63	0.00	0.00	11,517.63
	FIDELITY MID CAP INDEX FUND CLASS FAI #2352 CUSIP 316146265					
03/31/25	PRIOR ACCRUED INCOME	34,834.47		0.00		
06/30/25	INCOME RECEIPT RECEIVED	0.00	2,960.93			
06/30/25	CURRENT ACCRUED INCOME	34,918.75			0.00	
	TOTAL		2,960.93	0.00	0.00	2,960.93

SCHEDULE OF INCOME EARNED
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

PAGE 14

<u>ACTIVITY DATE</u>	<u>DESCRIPTION</u>	<u>PAR VALUE SHARES</u>	<u>NET INCOME COLLECTED</u>	<u>PRIOR ACCRUED INCOME</u>	<u>CURRENT ACCRUED INCOME</u>	<u>EARNED INCOME</u>
	FIDELITY INFLATION PROTECTED BOND INDEX FUND CLASS FAI #2418 CUSIP 31635T104					
03/31/25	PRIOR ACCRUED INCOME	27,265.86		0.00		
04/07/25	INCOME RECEIPT RECEIVED	0.00	845.24			
06/30/25	CURRENT ACCRUED INCOME	27,357.23			0.00	
	TOTAL		845.24	0.00	0.00	845.24
	HARBOR CORE BOND FUND CUSIP 411512197					
03/31/25	PRIOR ACCRUED INCOME	224,397.84		0.00		
05/01/25	INCOME RECEIPT RECEIVED	0.00	7,405.13			
06/02/25	INCOME RECEIPT RECEIVED	0.00	7,601.60			
07/01/25	INCOME RECEIPT RECEIVED	0.00	7,576.56			
06/30/25	CURRENT ACCRUED INCOME	226,951.69			0.00	
	TOTAL		22,583.29	0.00	0.00	22,583.29
	MUTUAL FUNDS TOTAL		95,023.25	0.00	0.00	95,023.25
	GRAND TOTAL		95,188.30	92.55	95.19	95,190.94

SCHEDULE OF SECURITY ACQUISITIONS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

<u>DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>CASH</u>	<u>COST VALUE</u>
CASH EQUIVALENTS					
		ALLSPRING GOVT MM FD-INSTL #1751 CUSIP VP4560000			
6/30/25	25,315.970	CASH SWEEP PURCHASES FOR THE PERIOD 4/01/25 TO 6/30/25	0.00	25,315.97-	25,315.97
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	25,315.970	ASSET TOTAL	0.00	25,315.97-	25,315.97
		TOTAL CASH EQUIVALENTS	0.00	25,315.97-	25,315.97
MUTUAL FUNDS					
		ARTISAN HIGH INCOME-INST #2468 CUSIP 04314H568			
4/30/25	111.958	PURCHASED 111.958 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 5/01/25	0.00	1,010.98-	1,010.98
5/31/25	105.752	PURCHASED 105.752 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 6/02/25	0.00	968.69-	968.69
6/30/25	106.126	PURCHASED 106.126 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 7/01/25	0.00	979.54-	979.54
	-----		-----	-----	-----
	323.836	ASSET TOTAL	0.00	2,959.21-	2,959.21
		BAIRD AGGREGATE BOND FUND-INST #72 CUSIP 057071854			
4/25/25	639.184	PURCHASED 639.184 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 4/28/25	0.00	6,251.22-	6,251.22

SCHEDULE OF SECURITY ACQUISITIONS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

<u>DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>CASH</u>	<u>COST VALUE</u>
5/27/25	662.523	PURCHASED 662.523 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 5/28/25	0.00	6,426.47-	6,426.47
6/24/25	687.563	PURCHASED 687.563 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 6/25/25	0.00	6,744.99-	6,744.99
-----	1,989.270	ASSET TOTAL BLACKROCK STRAT INC OPP-K #1944 CUSIP 09260B374	0.00	19,422.68-	19,422.68
4/30/25	547.142	PURCHASED 547.142 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 5/01/25	0.00	5,225.21-	5,225.21
5/31/25	586.665	PURCHASED 586.665 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 6/02/25	0.00	5,631.98-	5,631.98
6/30/25	587.705	PURCHASED 587.705 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 7/01/25	0.00	5,694.86-	5,694.86
-----	1,721.512	ASSET TOTAL DWS RREEF REAL ASSETS-R6 #1687 CUSIP 25159K713	0.00	16,552.05-	16,552.05
6/23/25	1,492.793	PURCHASED 1,492.793 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 6/24/25	0.00	18,182.22-	18,182.22
-----	1,492.793	ASSET TOTAL	0.00	18,182.22-	18,182.22

SCHEDULE OF SECURITY ACQUISITIONS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

<u>DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>CASH</u>	<u>COST VALUE</u>
		FIDELITY INFL PROT BD-FAI #2418 CUSIP 31635T104			
4/04/25	91.377	PURCHASED 91.377 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 4/07/25	0.00	845.24-	845.24
	----- 91.377	ASSET TOTAL	----- 0.00	----- 845.24-	----- 845.24
		FIDELITY MID CAP INDEX-FAI #2352 CUSIP 316146265			
6/27/25	84.285	PURCHASED 84.285 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 6/30/25	0.00	2,960.93-	2,960.93
	----- 84.285	ASSET TOTAL	----- 0.00	----- 2,960.93-	----- 2,960.93
		FIDELITY 500 INDEX FD-AI #2328 CUSIP 315911750			
4/04/25	65.374	PURCHASED 65.374 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 4/07/25	0.00	11,517.63-	11,517.63
	----- 65.374	ASSET TOTAL	----- 0.00	----- 11,517.63-	----- 11,517.63
		HARBOR CORE BOND FUND-RTR CUSIP 411512197			
4/30/25	834.851	PURCHASED 834.851 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 4/30/25	0.00	7,405.13-	7,405.13
5/30/25	865.786	PURCHASED 865.786 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 5/30/25	0.00	7,601.60-	7,601.60

SCHEDULE OF SECURITY ACQUISITIONS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

<u>DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>CASH</u>	<u>COST VALUE</u>
6/30/25	853.216	PURCHASED 853.216 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 6/30/25	0.00	7,576.56-	7,576.56
	-----		-----	-----	-----
	2,553.853	ASSET TOTAL	0.00	22,583.29-	22,583.29
		TOTAL MUTUAL FUNDS	0.00	95,023.25-	95,023.25
			-----	-----	-----
		TOTAL SECURITY ACQUISITIONS	0.00	120,339.22-	120,339.22
			-----	-----	-----

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

<u>TRADE DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>TRANSACTION PROCEEDS</u>	<u>COST VALUE</u>	<u>REALIZED GAIN/LOSS</u>
CASH EQUIVALENTS						
		ALLSPRING GOVT MM FD-INSTL #1751 CUSIP VP4560000				
6/30/25	23,404.970-	CASH SWEEP SALES 4/01/25 TO 6/30/25	0.00	23,404.97	23,404.97-	0.00
	23,404.970-	ASSET TOTAL	0.00	23,404.97	23,404.97-	0.00
		TOTAL CASH EQUIVALENTS	0.00	23,404.97	23,404.97-	0.00
MUTUAL FUNDS						
		DODGE & COX INT'L STOCK FD #1048 CUSIP 256206103				
5/21/25	425.387-	SOLD 425.387 SHARES/UNITS AT 58.77 ON TRADE DATE 5/21/25 TO SETTLE 5/22/25 COMMISSION \$0.00 425.387 SHARES AT 58.77 USD	0.00	25,000.00	20,186.65-	4,813.35
	425.387-	ASSET TOTAL	0.00	25,000.00	20,186.65-	4,813.35
		TOTAL MUTUAL FUNDS	0.00	25,000.00	20,186.65-	4,813.35
		TOTAL SECURITY DISPOSITIONS	0.00	48,404.97	43,591.62-	4,813.35

PENDING TRADES SCHEDULE
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

<u>TRADE DATE</u>	<u>PAR VALUE/SHARE</u>	<u>DESCRIPTION</u>	<u>UNIT PRICE</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>REALIZED GAIN/LOSS</u>
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***** NO ACTIVITY FOR THIS PERIOD *****

SCHEDULE OF OTHER SECURITY CHANGES
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

<u>DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
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***** NO ACTIVITY FOR THIS PERIOD *****

**SCHEDULE OF CONTRIBUTIONS AND OTHER CASH RECEIPTS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025**

**WATERFORD OPEB
ACCOUNT NUMBER 26005100**

<u>DATE</u>	<u>DESCRIPTION</u>	<u>CASH</u>
	OTHER RECEIPTS	
	MUTUAL FUND REV SHARE	
4/01/25	CASH RECEIPT MUTUAL FUND REV SHARE SUB T/A,01/2025,207019704,26005100 CONESTOGA SMALL CAP-INST	33.01
4/01/25	CASH RECEIPT MUTUAL FUND REV SHARE SUB T/A,02/2025,207019704,26005100 CONESTOGA SMALL CAP-INST	29.47
4/01/25	CASH RECEIPT MUTUAL FUND REV SHARE SERVICE,12/2024,06828M876,26005100 BARON EMERGING MARKETS-INS #1575	19.36
4/01/25	CASH RECEIPT MUTUAL FUND REV SHARE SERVICE,10/2024,06828M876,26005100 BARON EMERGING MARKETS-INS #1575	19.37
4/01/25	CASH RECEIPT MUTUAL FUND REV SHARE SERVICE,11/2024,06828M876,26005100 BARON EMERGING MARKETS-INS #1575	19.37
6/03/25	CASH RECEIPT MUTUAL FUND REV SHARE SUB T/A,03/2025,207019704,26005100 CONESTOGA SMALL CAP-INST	30.34
	TOTAL MUTUAL FUND REV SHARE	----- 150.92
	TOTAL OTHER RECEIPTS	150.92
	TOTAL CONTRIBUTIONS AND OTHER CASH RECEIPTS	----- 150.92 -----

SCHEDULE OF BENEFIT PAYMENTS AND OTHER CASH DISBURSEMENTS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

<u>DATE</u>	<u>DESCRIPTION</u>	<u>CASH</u>
	EXPENSES	
	INVESTMENT MANAGEMENT EXPENSES	
4/09/25	CASH DISBURSEMENT	21,058.05-
	PAID TO FIDUCIENT ADVISORS	
	INVESTMENT MANAGEMENT FEE ACH	
	QTR ENDING 03/31/2025 INVOICE# 1250_03312025	

	TOTAL INVESTMENT MANAGEMENT EXPENSES	21,058.05-
	ADMINISTRATIVE EXPENSES	
	BANK FEE	
4/18/25	FEE	2,346.92-
	BANK FEE	

	TOTAL BANK FEE	2,346.92-

	TOTAL ADMINISTRATIVE EXPENSES	2,346.92-
	TOTAL EXPENSES	23,404.97-

	TOTAL BENEFIT PAYMENTS AND OTHER CASH DISBURSEMENTS	23,404.97-

BOND MATURITY SCHEDULE
AS OF JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

<u>MATURITY</u> <u>YEAR</u>	<u>PAR VALUE</u>	<u>COST VALUE</u>	<u>MARKET VALUE</u>	<u>% OF</u> <u>PAR VALUE</u>	<u>CUMULATIVE %</u> <u>PAR VALUE</u>	<u>% OF</u> <u>MARKET VALUE</u>	<u>CUMULATIVE %</u> <u>MARKET VALUE</u>
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***** NO POSITIONS QUALIFY FOR THIS REPORTING PERIOD *****

SCHEDULE OF BROKER COMMISSIONS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD OPEB
ACCOUNT NUMBER 26005100

<u>BROKER</u>	<u>PAR VALUE/ SHARES</u>	<u>COMMISSION</u>	<u>TOTAL TRANSACTION AMOUNT</u>	<u>% OF COMMISSION TO TRANSACTION AMOUNT</u>	<u>COMMISSION PER SHARE IN CENTS</u>
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***** NO ACTIVITY FOR THIS PERIOD *****

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC) OR ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT, OBLIGATION OF, OR GUARANTEED BY ANY BANK OR BANKING AFFILIATE
- SUBJECT TO INVESTMENT RISKS AND MAY LOSE VALUE, INCLUDING POSSIBLE LOSS OF PRINCIPAL AMOUNT INVESTED

PCS - NEW YORK
510 N VALLEY MILLS DRIVE, SUITE 400
WACO, TX 76710-6075

TOWN OF WATERFORD PENSION TRUST FUND

TRADE DATE, REVIEWED
ACCOUNT NUMBER 26005000
QUARTERLY STATEMENT
APRIL 1, 2025 THROUGH JUNE 30, 2025

PFGEDD

ACCOUNT CONTACT: MARK KUNDROTAS
TELEPHONE NUMBER: 515-878-6045

0712

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC) OR ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT, OBLIGATION OF, OR GUARANTEED BY ANY BANK OR BANKING AFFILIATE
- SUBJECT TO INVESTMENT RISKS AND MAY LOSE VALUE, INCLUDING POSSIBLE LOSS OF PRINCIPAL AMOUNT INVESTED

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ASSET VALUATION PRACTICES

VALUES REFLECTED FOR PUBLICLY TRADED ASSETS ARE OBTAINED FROM UNAFFILIATED SOURCES. IN SITUATIONS WHERE AN ASSET VALUE CANNOT BE PROVIDED BY OUR UNAFFILIATED PRICING SOURCES, SUCH AS BUT NOT LIMITED TO NON-PUBLICLY TRADED ASSETS, THE CUSTOMER OR THEIR DESIGNATED REPRESENTATIVE MUST PROVIDE THE UPDATED VALUE. IF PRINCIPAL CUSTODY SOLUTIONS DOES NOT RECEIVE AN UPDATED VALUE, OR IS UNABLE TO USE THE VALUE PROVIDED, THE LAST REPORTED VALUE WILL CONTINUE TO BE REPORTED.

TRADE CONFIRMS

PURSUANT TO FEDERAL REGULATION, MONTHLY OR QUARTERLY ACCOUNT STATEMENTS THAT INCLUDE INVESTMENT TRANSACTION DETAILS MAY BE PROVIDED IN LIEU OF SEPARATE TRADE CONFIRMATIONS. SEPARATE TRADE CONFIRMS MAY BE OBTAINED AT NO ADDITIONAL COST UPON WRITTEN REQUEST TO THE ACCOUNT MANAGER.

UNCLAIMED PROPERTY DESIGNATED REPRESENTATIVE NOTIFICATION

YOUR PROPERTY MAY BE TRANSFERRED TO THE APPROPRIATE STATE IF NO ACTIVITY OCCURS IN THE ACCOUNT WITHIN THE TIME PERIOD SPECIFIED BY STATE LAW. IF YOUR STATE OF RESIDENCE ALLOWS, YOU MAY DESIGNATE A REPRESENTATIVE FOR THE PURPOSE OF RECEIVING NOTICE OF ACCOUNT INACTIVITY BY PROVIDING THE NAME AND MAILING OR EMAIL ADDRESS OF A REPRESENTATIVE. THE DESIGNATED REPRESENTATIVE DOES NOT HAVE ANY RIGHTS TO YOUR ACCOUNT. PLEASE REFER TO YOUR STATE'S UNCLAIMED PROPERTY WEBSITE FOR MORE INFORMATION AND INSTRUCTIONS ON HOW TO DESIGNATE A REPRESENTATIVE FOR NOTICE.

<u>REPORT NAME</u>	<u>PAGE #</u>
RECONCILIATION OF MARKET VALUE	1
RECONCILEMENT OF CASH BALANCES	2
RECONCILEMENT OF COST VALUE	3
CHANGE IN UNREALIZED GAIN/LOSS	4
SUMMARY OF NET INCOME EARNED	5
NET FUND ADJUSTMENT	6
BALANCE SHEET	7
SUMMARY OF ASSETS	8
STATEMENT OF ASSETS AND LIABILITIES	9
SCHEDULE OF INCOME EARNED.....	11
SCHEDULE OF SECURITY ACQUISITIONS	14
SCHEDULE OF SECURITY DISPOSITIONS	17
SCHEDULE OF PENDING TRADES	20
SCHEDULE OF OTHER SECURITY CHANGES	21
SCHEDULE OF CONTRIBUTIONS AND OTHER CASH RECEIPTS	22
SCHEDULE OF BENEFIT PAYMENTS AND CASH DISBURSEMENTS	23
BOND MATURITY SCHEDULE	25
BROKERAGE SUMMARY	26

RECONCILIATION OF MARKET VALUE
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

BEGINNING MARKET VALUE		485,079.00
 <u>RECEIPTS</u>		
INCOME		
INTEREST	124.13	
DIVIDENDS	2,183.49	
NET CHANGE IN ACCRUED INCOME	3.11	
TOTAL INCOME		2,310.73
REALIZED GAIN / LOSS		1,002.16
UNREALIZED GAIN / LOSS		30,764.70

TOTAL RECEIPTS		34,077.59
 <u>DISBURSEMENTS</u>		
BENEFIT PAYMENTS		
PERIODIC PAYMENT	-22,422.36	
TOTAL BENEFIT PAYMENTS		-22,422.36
EXPENSES		
INVESTMENT MANAGEMENT FEE	-643.41	
ADMINISTRATIVE EXPENSE	-384.71	
TOTAL EXPENSES		-1,028.12
TOTAL DISBURSEMENTS		-23,450.48

ENDING MARKET VALUE		495,706.11
		=====

RECONCILEMENT OF CASH BALANCES		WATERFORD PENSION	
FOR THE PERIOD APRIL 1, 2025		ACCOUNT NUMBER 26005000	
BEGINNING CASH BALANCE			0.00
RECEIPTS			
INCOME			
INTEREST		124.13	
DIVIDENDS		2,183.49	
TOTAL INCOME			2,307.62
PROCEEDS FROM DISPOSITIONS			48,450.48
TOTAL RECEIPTS			50,758.10
DISBURSEMENTS			
BENEFIT PAYMENTS			
PERIODIC PAYMENT		-22,422.36	
TOTAL BENEFIT PAYMENTS			-22,422.36
EXPENSES			
INVESTMENT MANAGEMENT FEE		-643.41	
ADMINISTRATIVE EXPENSE		-384.71	
TOTAL EXPENSES			-1,028.12
COST OF ACQUISITIONS			-27,307.62
TOTAL DISBURSEMENTS			-50,758.10
ENDING CASH BALANCE			0.00

RECONCILEMENT OF COST VALUE
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

BEGINNING COST VALUE 430,022.68

RECEIPTS

INCOME

INTEREST	124.13	
DIVIDENDS	2,183.49	
NET CHANGE IN ACCRUED INCOME	3.11	
TOTAL INCOME		2,310.73

REALIZED GAIN / LOSS 1,002.16

TOTAL RECEIPTS 3,312.89

DISBURSEMENTS

BENEFIT PAYMENTS

PERIODIC PAYMENT	-22,422.36	
TOTAL BENEFIT PAYMENTS		-22,422.36

EXPENSES

INVESTMENT MANAGEMENT FEE	-643.41	
ADMINISTRATIVE EXPENSE	-384.71	
TOTAL EXPENSES		-1,028.12

TOTAL DISBURSEMENTS -23,450.48

ENDING COST VALUE 409,885.09

CHANGE IN UNREALIZED GAIN/LOSS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

UNREALIZED
GAIN/LOSS

ENDING UNREALIZED GAIN LOSS

ACCOUNT MARKET VALUE - CURRENT PERIOD	495,706.11	
ACCOUNT COST VALUE - CURRENT PERIOD	-409,885.09	

		85,821.02

BEGINNING UNREALIZED GAIN/LOSS

ACCOUNT MARKET VALUE - PRIOR PERIOD	-485,079.00	
ACCOUNT COST VALUE - PRIOR PERIOD	430,022.68	

		-55,056.32

**LESS BEGINNING UNREALIZED GAIN/LOSS FOR
ASSETS RECEIVED**

OTHER SECURITY RECEIPTS AT MARKET	0.00	
OTHER SECURITY RECEIPTS AT COST	0.00	

		0.00

**PLUS BEGINNING UNREALIZED GAIN/LOSS FOR
ASSETS DELIVERED**

OTHER SECURITY DISBURSEMENTS AT MARKET	0.00	
OTHER SECURITY DISBURSEMENTS AT COST	0.00	

		0.00

NET CHANGE IN UNREALIZED GAIN/LOSS

30,764.70

SUMMARY OF NET INCOME EARNED
FOR THE PERIOD APRIL 1, 2025

THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

INCOME

INTEREST	124.13	
DIVIDENDS	2,183.49	

GROSS INCOME COLLECTED	2,307.62	
LESS: EXPENSE OF INCOME	0.00	
NET INCOME COLLECTED		2,307.62

ADJUSTMENTS

CURRENT ACCRUED INCOME	64.11	
LESS: PRIOR ACCRUED INCOME	-61.00	
NET CHANGE IN ACCRUED INCOME		3.11
NET INCOME EARNED		----- 2,310.73 -----

NET FUND ADJUSTMENT
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

UNREALIZED GAIN / LOSS	30,764.70
REALIZED GAIN / LOSS	1,002.16
NET INCOME:	
INTEREST	124.13
DIVIDENDS	2,183.49
REAL ESTATE AND MIA INCOME	0.00
OTHER INCOME	0.00
EXPENSE OF INCOME COLLECTED	0.00
NET CHANGE IN ACCRUED INCOME	3.11
ADMINISTRATIVE AND OTHER EXPENSES	-1,028.12

NET FUND ADJUSTMENT	33,049.47

BALANCE SHEET
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

	BEGINNING HISTORICAL COST/ REVALUED COST	ENDING HISTORICAL COST/ REVALUED COST	% TOTAL COST	BEGINNING MARKET VALUE	ENDING MARKET VALUE	% TOTAL MARKET
	-----	-----	-----	-----	-----	-----
CASH	0.00 0.00	0.00 0.00	0.00	0.00	0.00	0.00
CASH EQUIVALENTS	9,841.99 9,841.99	11,515.64 11,515.64	2.81	9,841.99	11,515.64	2.32
MUTUAL FUNDS	420,119.69 475,176.01	398,305.34 453,203.47	97.19	475,176.01	484,126.36	97.68
TOTAL ASSETS	429,961.68 485,018.00	409,820.98 464,719.11	100.00	485,018.00	495,642.00	100.00
PENDING CASH	0.00 0.00	0.00 0.00	0.00	0.00	0.00	0.00
ACCRUED INCOME	61.00 61.00	64.11 64.11		61.00	64.11	
TOTAL ACCOUNT	430,022.68 485,079.00	409,885.09 464,783.22		485,079.00	495,706.11	
	-----	-----		-----	-----	

SUMMARY OF ASSETS
AS OF JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

	<u>COST VALUE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>% TOTAL MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>CURRENT YIELD</u>	<u>ACCRUED INCOME</u>
CASH	0.00	0.00		0.00			
CASH EQUIVALENTS	11,515.64	11,515.64	0.00	2.32	478.28	4.15	64.11
MUTUAL FUNDS	398,305.34	484,126.36	85,821.02	97.66	13,155.51	2.72	0.00
TOTAL ASSETS	409,820.98	495,642.00	85,821.02	99.99	13,633.79	2.75	64.11
ACCRUED INCOME	64.11	64.11		0.01			
NET PENDING TRADES	0.00	0.00		0.00			
TOTAL ACCOUNT	409,885.09	495,706.11	85,821.02	100.00	13,633.79	2.75	64.11

STATEMENT OF ASSETS AND LIABILITIES
AS OF JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>CASH EQUIVALENTS</u>						
OTHER CASH EQUIVALENTS						
OTHER MONEY MARKET FUNDS						
11,515.640	ALLSPRING GOVERNMENT MONEY MARKET FUND INSTL CLASS - #1751 VP4560000	11,515.64 100.0000	11,515.64 100.0000	6/30/25	0.00	64.11
	TOTAL OTHER MONEY MARKET FUNDS	<u>11,515.64</u>	<u>11,515.64</u>		<u>0.00</u>	<u>64.11</u>
	TOTAL OTHER CASH EQUIVALENTS	<u>11,515.64</u>	<u>11,515.64</u>		<u>0.00</u>	<u>64.11</u>
	TOTAL CASH EQUIVALENTS	<u>11,515.64</u>	<u>11,515.64</u>		<u>0.00</u>	<u>64.11</u>
<u>MUTUAL FUNDS</u>						
MUTUAL FUNDS - EQUITY						
6,513.706	FIDELITY GLOBAL EX US INDEX FUND CLASS INS PR #2348 316146315	100,767.04 15.4700	111,644.92 17.1400	6/30/25	10,877.88	0.00
1,063.109	FIDELITY TOTAL MARKET INDEX FUND CLASS FAI #2361 315911693	100,646.73 94.6721	181,047.46 170.3000	6/30/25	80,400.73	0.00
	TOTAL MUTUAL FUNDS - EQUITY	<u>201,413.77</u>	<u>292,692.38</u>		<u>91,278.61</u>	<u>0.00</u>
MUTUAL FUNDS - CORPORATE BONDS						
818.731	ARTISAN HIGH INCOME FUND CLASS INST #2468 04314H568	7,200.46 8.7947	7,556.89 9.2300	6/30/25	356.43	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
6,511.426	BAIRD AGGREGATE BOND FUND- INSTITUTIONAL SHARES #72 057071854	70,145.76 10.7727	64,137.55 9.8500	6/30/25	6,008.21-	0.00
4,626.967	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO CLASS K #1944 09260B374	45,296.93 9.7898	44,835.31 9.6900	6/30/25	461.62-	0.00
1,096.525	FIDELITY INFLATION PROTECTED BOND INDEX FUND CLASS FAI #2418 31635T104	10,083.95 9.1963	10,175.75 9.2800	6/30/25	91.80	0.00
7,289.243	HARBOR CORE BOND FUND 411512197	64,164.47 8.8026	64,728.48 8.8800	6/30/25	564.01	0.00
TOTAL MUTUAL FUNDS - CORPORATE BONDS		196,891.57	191,433.98		5,457.59-	0.00
TOTAL MUTUAL FUNDS		398,305.34	484,126.36		85,821.02	0.00
TOTAL ASSETS AND LIABILITIES		409,820.98	495,642.00		85,821.02	64.11
ACCRUED INCOME		64.11	64.11			
TOTAL ACCOUNT		409,885.09	495,706.11		85,821.02	

SCHEDULE OF INCOME EARNED
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

PAGE 11

ACTIVITY DATE	DESCRIPTION	PAR VALUE SHARES	NET INCOME COLLECTED	PRIOR ACCRUED INCOME	CURRENT ACCRUED INCOME	EARNED INCOME
CASH EQUIVALENTS						
	ALLSPRING GOVERNMENT MONEY MARKET FUND INSTL CLASS - #1751 CUSIP VP4560000					
03/31/25	PRIOR ACCRUED INCOME	9,841.99		61.00		
04/01/25	INCOME RECEIPT RECEIVED	0.00	61.00			
05/01/25	INCOME RECEIPT RECEIVED	0.00	31.26			
06/02/25	INCOME RECEIPT RECEIVED	0.00	31.87			
06/30/25	CURRENT ACCRUED INCOME	11,515.64			64.11	
	TOTAL		124.13	61.00	64.11	127.24
	CASH EQUIVALENTS TOTAL		124.13	61.00	64.11	127.24
MUTUAL FUNDS						
	ARTISAN HIGH INCOME FUND CLASS INST #2468 CUSIP 04314H568					
03/31/25	PRIOR ACCRUED INCOME	804.40		0.00		
05/01/25	INCOME RECEIPT RECEIVED	0.00	44.73			
06/02/25	INCOME RECEIPT RECEIVED	0.00	42.86			
07/01/25	INCOME RECEIPT RECEIVED	0.00	43.34			
06/30/25	CURRENT ACCRUED INCOME	818.73			0.00	
	TOTAL		130.93	0.00	0.00	130.93
	BAIRD AGGREGATE BOND FUND- INSTITUTIONAL SHARES #72 CUSIP 057071854					
03/31/25	PRIOR ACCRUED INCOME	6,861.43		0.00		
04/28/25	INCOME RECEIPT RECEIVED	0.00	211.35			
05/28/25	INCOME RECEIPT RECEIVED	0.00	204.19			
06/25/25	INCOME RECEIPT RECEIVED	0.00	214.32			
06/30/25	CURRENT ACCRUED INCOME	6,511.43			0.00	
	TOTAL		629.86	0.00	0.00	629.86

SCHEDULE OF INCOME EARNED
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

PAGE 12

<u>ACTIVITY DATE</u>	<u>DESCRIPTION</u>	<u>PAR VALUE SHARES</u>	<u>NET INCOME COLLECTED</u>	<u>PRIOR ACCRUED INCOME</u>	<u>CURRENT ACCRUED INCOME</u>	<u>EARNED INCOME</u>
	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO CLASS K #1944 CUSIP 09260B374					
03/31/25	PRIOR ACCRUED INCOME	4,886.00		0.00		
05/01/25	INCOME RECEIPT RECEIVED	0.00	174.19			
06/02/25	INCOME RECEIPT RECEIVED	0.00	184.20			
07/01/25	INCOME RECEIPT RECEIVED	0.00	177.70			
06/30/25	CURRENT ACCRUED INCOME	4,626.97			0.00	
	TOTAL		536.09	0.00	0.00	536.09
	FIDELITY TOTAL MARKET INDEX FUND CLASS FAI #2361 CUSIP 315911693					
03/31/25	PRIOR ACCRUED INCOME	1,074.81		0.00		
04/14/25	INCOME RECEIPT RECEIVED	0.00	116.08			
06/30/25	CURRENT ACCRUED INCOME	1,063.11			0.00	
	TOTAL		116.08	0.00	0.00	116.08
	FIDELITY INFLATION PROTECTED BOND INDEX FUND CLASS FAI #2418 CUSIP 31635T104					
03/31/25	PRIOR ACCRUED INCOME	1,092.86		0.00		
04/07/25	INCOME RECEIPT RECEIVED	0.00	33.88			
06/30/25	CURRENT ACCRUED INCOME	1,096.53			0.00	
	TOTAL		33.88	0.00	0.00	33.88
	HARBOR CORE BOND FUND CUSIP 411512197					
03/31/25	PRIOR ACCRUED INCOME	7,550.37		0.00		
05/01/25	INCOME RECEIPT RECEIVED	0.00	249.16			
06/02/25	INCOME RECEIPT RECEIVED	0.00	244.15			
07/01/25	INCOME RECEIPT RECEIVED	0.00	243.34			
06/30/25	CURRENT ACCRUED INCOME	7,289.24			0.00	
	TOTAL		736.65	0.00	0.00	736.65

SCHEDULE OF INCOME EARNED
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

PAGE 13

<u>ACTIVITY DATE</u>	<u>DESCRIPTION</u>	<u>PAR VALUE SHARES</u>	<u>NET INCOME COLLECTED</u>	<u>PRIOR ACCRUED INCOME</u>	<u>CURRENT ACCRUED INCOME</u>	<u>EARNED INCOME</u>
	MUTUAL FUNDS TOTAL		2,183.49	0.00	0.00	2,183.49
	GRAND TOTAL		2,307.62	61.00	64.11	2,310.73

SCHEDULE OF SECURITY ACQUISITIONS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

<u>DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>CASH</u>	<u>COST VALUE</u>
CASH EQUIVALENTS					
		ALLSPRING GOVT MM FD-INSTL #1751 CUSIP VP4560000			
6/30/25	25,124.130	CASH SWEEP PURCHASES FOR THE PERIOD 4/01/25 TO 6/30/25	0.00	25,124.13-	25,124.13
	-----		-----	-----	-----
	25,124.130	ASSET TOTAL	0.00	25,124.13-	25,124.13
TOTAL CASH EQUIVALENTS			0.00	25,124.13-	25,124.13
MUTUAL FUNDS					
		ARTISAN HIGH INCOME-INST #2468 CUSIP 04314H568			
4/30/25	4.953	PURCHASED 4.953 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 5/01/25	0.00	44.73-	44.73
5/31/25	4.679	PURCHASED 4.679 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 6/02/25	0.00	42.86-	42.86
6/30/25	4.696	PURCHASED 4.696 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 7/01/25	0.00	43.34-	43.34
	-----		-----	-----	-----
	14.328	ASSET TOTAL	0.00	130.93-	130.93
		BAIRD AGGREGATE BOND FUND-INST #72 CUSIP 057071854			
4/25/25	21.610	PURCHASED 21.61 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 4/28/25	0.00	211.35-	211.35

SCHEDULE OF SECURITY ACQUISITIONS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

<u>DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>CASH</u>	<u>COST VALUE</u>
5/27/25	21.051	PURCHASED 21.051 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 5/28/25	0.00	204.19-	204.19
6/24/25	21.847	PURCHASED 21.847 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 6/25/25	0.00	214.32-	214.32
	-----		-----	-----	-----
	64.508	ASSET TOTAL BLACKROCK STRAT INC OPP-K #1944 CUSIP 09260B374	0.00	629.86-	629.86
4/30/25	18.240	PURCHASED 18.24 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 5/01/25	0.00	174.19-	174.19
5/31/25	19.188	PURCHASED 19.188 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 6/02/25	0.00	184.20-	184.20
6/30/25	18.338	PURCHASED 18.338 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 7/01/25	0.00	177.70-	177.70
	-----		-----	-----	-----
	55.766	ASSET TOTAL FIDELITY INFL PROT BD-FAI #2418 CUSIP 31635T104	0.00	536.09-	536.09
4/04/25	3.663	PURCHASED 3.663 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 4/07/25	0.00	33.88-	33.88
	-----		-----	-----	-----
	3.663	ASSET TOTAL	0.00	33.88-	33.88

SCHEDULE OF SECURITY ACQUISITIONS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

<u>DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>CASH</u>	<u>COST VALUE</u>
		FIDELITY TOTAL MKT IDX-FAI #2361 CUSIP 315911693			
4/11/25	0.794	PURCHASED 0.794 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 4/14/25	0.00	116.08-	116.08
	----- 0.794	ASSET TOTAL	----- 0.00	----- 116.08-	----- 116.08
		HARBOR CORE BOND FUND-RTR CUSIP 411512197			
4/30/25	28.090	PURCHASED 28.09 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 4/30/25	0.00	249.16-	249.16
5/30/25	27.808	PURCHASED 27.808 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 5/30/25	0.00	244.15-	244.15
6/30/25	27.403	PURCHASED 27.403 SHARES/UNITS UNDER TERMS OF DIVIDEND REINVESTMENT PAYABLE 6/30/25	0.00	243.34-	243.34
	----- 83.301	ASSET TOTAL	----- 0.00	----- 736.65-	----- 736.65
		TOTAL MUTUAL FUNDS	0.00	2,183.49-	2,183.49
		TOTAL SECURITY ACQUISITIONS	0.00	27,307.62-	27,307.62

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

<u>TRADE DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>TRANSACTION PROCEEDS</u>	<u>COST VALUE</u>	<u>REALIZED GAIN/LOSS</u>
CASH EQUIVALENTS						
		ALLSPRING GOVT MM FD-INSTL #1751 CUSIP VP4560000				
6/30/25	23,450.480-	CASH SWEEP SALES 4/01/25 TO 6/30/25	0.00	23,450.48	23,450.48-	0.00
	23,450.480-	ASSET TOTAL	0.00	23,450.48	23,450.48-	0.00
		TOTAL CASH EQUIVALENTS	0.00	23,450.48	23,450.48-	0.00
MUTUAL FUNDS						
		BAIRD AGGREGATE BOND FUND-INST #72 CUSIP 057071854				
5/21/25	414.508-	SOLD 414.508 SHARES/UNITS AT 9.65 ON TRADE DATE 5/21/25 TO SETTLE 5/22/25 COMMISSION \$0.00 414.508 SHARES AT 9.65 USD	0.00	4,000.00	4,468.17-	468.17-
	414.508-	ASSET TOTAL	0.00	4,000.00	4,468.17-	468.17-
		BLACKROCK STRAT INC OPP-K #1944 CUSIP 09260B374				
5/21/25	314.795-	SOLD 314.795 SHARES/UNITS AT 9.53 ON TRADE DATE 5/21/25 TO SETTLE 5/22/25 COMMISSION \$0.00 314.795 SHARES AT 9.53 USD	0.00	3,000.00	3,082.13-	82.13-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

<u>TRADE DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>TRANSACTION PROCEEDS</u>	<u>COST VALUE</u>	<u>REALIZED GAIN/LOSS</u>
	314.795-	ASSET TOTAL	0.00	3,000.00	3,082.13-	82.13-
		FIDELITY GL X US INDX-INS PR #2348 CUSIP 316146315				
5/21/25	790.754-	SOLD 790.754 SHARES/UNITS AT 16.44 ON TRADE DATE 5/21/25 TO SETTLE 5/22/25 COMMISSION \$0.00 790.754 SHARES AT 16.44 USD	0.00	13,000.00	12,232.96-	767.04
	790.754-	ASSET TOTAL	0.00	13,000.00	12,232.96-	767.04
		FIDELITY TOTAL MKT IDX-FAI #2361 CUSIP 315911693				
5/21/25	12.493-	SOLD 12.493 SHARES/UNITS AT 160.09 ON TRADE DATE 5/21/25 TO SETTLE 5/22/25 COMMISSION \$0.00 12.493 SHARES AT 160.09 USD	0.00	2,000.00	1,182.74-	817.26
	12.493-	ASSET TOTAL	0.00	2,000.00	1,182.74-	817.26
		HARBOR CORE BOND FUND-RTR CUSIP 411512197				
5/21/25	344.432-	SOLD 344.432 SHARES/UNITS AT 8.71 ON TRADE DATE 5/21/25 TO SETTLE 5/22/25 COMMISSION \$0.00 344.432 SHARES AT 8.71 USD	0.00	3,000.00	3,031.84-	31.84-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025WATERFORD PENSION
ACCOUNT NUMBER 26005000

<u>TRADE DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>BROKER COMMISSION</u>	<u>TRANSACTION PROCEEDS</u>	<u>COST VALUE</u>	<u>REALIZED GAIN/LOSS</u>
	344.432-	ASSET TOTAL	0.00	3,000.00	3,031.84-	31.84-
		TOTAL MUTUAL FUNDS	0.00	25,000.00	23,997.84-	1,002.16
		TOTAL SECURITY DISPOSITIONS	0.00	48,450.48	47,448.32-	1,002.16

PENDING TRADES SCHEDULE
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

<u>TRADE DATE</u>	<u>PAR VALUE/SHARE</u>	<u>DESCRIPTION</u>	<u>UNIT PRICE</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>REALIZED GAIN/LOSS</u>
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***** NO ACTIVITY FOR THIS PERIOD *****

SCHEDULE OF OTHER SECURITY CHANGES
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

<u>DATE</u>	<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
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***** NO ACTIVITY FOR THIS PERIOD *****

SCHEDULE OF CONTRIBUTIONS AND OTHER CASH RECEIPTS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

DATE

DESCRIPTION

CASH

***** NO ACTIVITY FOR THIS PERIOD *****

**SCHEDULE OF BENEFIT PAYMENTS AND OTHER CASH DISBURSEMENTS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025**

**WATERFORD PENSION
ACCOUNT NUMBER 26005000**

<u>DATE</u>	<u>DESCRIPTION</u>	<u>CASH</u>
BENEFIT PAYMENTS		
BENEFIT PAYMENTS-PERIODIC		
4/30/25	CASH DISBURSEMENT PAID TO / ISSUED AS PERIODIC PAYMENT(S) BENEFIT PAYMENTS FOR THE MONTH OF APRIL	7,474.12-
5/30/25	CASH DISBURSEMENT PAID TO / ISSUED AS PERIODIC PAYMENT(S) BENEFIT PAYMENTS FOR THE MONTH OF MAY	7,474.12-
6/30/25	CASH DISBURSEMENT PAID TO / ISSUED AS PERIODIC PAYMENT(S) BENEFIT PAYMENTS FOR THE MONTH OF JUNE	7,474.12-
TOTAL BENEFIT PAYMENTS-PERIODIC		----- 22,422.36-
TOTAL BENEFIT PAYMENTS		22,422.36-
EXPENSES		
INVESTMENT MANAGEMENT EXPENSES		
4/09/25	CASH DISBURSEMENT PAID TO FIDUCIARY ADVISORS INVESTMENT MANAGEMENT FEE ACH QTR ENDING 03/31/2025 INVOICE# 1250_03312025	643.41-
TOTAL INVESTMENT MANAGEMENT EXPENSES		----- 643.41-
ADMINISTRATIVE EXPENSES		
BANK FEE		
4/18/25	FEE BANK FEE	384.71-
TOTAL BANK FEE		----- 384.71-

SCHEDULE OF BENEFIT PAYMENTS AND OTHER CASH DISBURSEMENTS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

<u>DATE</u>	<u>DESCRIPTION</u>	<u>CASH</u>
	TOTAL ADMINISTRATIVE EXPENSES	----- 384.71-
	TOTAL EXPENSES	1,028.12-
	TOTAL BENEFIT PAYMENTS AND OTHER CASH DISBURSEMENTS	----- 23,450.48- -----

BOND MATURITY SCHEDULE
AS OF JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

<u>MATURITY</u> <u>YEAR</u>	<u>PAR VALUE</u>	<u>COST VALUE</u>	<u>MARKET VALUE</u>	<u>% OF</u> <u>PAR VALUE</u>	<u>CUMULATIVE %</u> <u>PAR VALUE</u>	<u>% OF</u> <u>MARKET VALUE</u>	<u>CUMULATIVE %</u> <u>MARKET VALUE</u>
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***** NO POSITIONS QUALIFY FOR THIS REPORTING PERIOD *****

SCHEDULE OF BROKER COMMISSIONS
FOR THE PERIOD APRIL 1, 2025 THROUGH JUNE 30, 2025

WATERFORD PENSION
ACCOUNT NUMBER 26005000

<u>BROKER</u>	<u>PAR VALUE/ SHARES</u>	<u>COMMISSION</u>	<u>TOTAL TRANSACTION AMOUNT</u>	<u>% OF COMMISSION TO TRANSACTION AMOUNT</u>	<u>COMMISSION PER SHARE IN CENTS</u>
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***** NO ACTIVITY FOR THIS PERIOD *****

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC) OR ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT, OBLIGATION OF, OR GUARANTEED BY ANY BANK OR BANKING AFFILIATE
- SUBJECT TO INVESTMENT RISKS AND MAY LOSE VALUE, INCLUDING POSSIBLE LOSS OF PRINCIPAL AMOUNT INVESTED