

**WATERFORD RETIREMENT COMMISSION
SPECIAL MEETING MINUTES
WEDNESDAY, FEBRUARY 18, 2015 5:00P.M.**

Members Present: William Auwood, John W. Sheehan, Daniel M. Steward, Bruce Miller, Madelyne Greif, Kevin Brunelle (5:04 p.m.)

Members Absent: Howard Stillman

Staff Present: Maryanna Stevens, Clerk/Treasurer, Gail Miller, Secretary

1. Call to Order

A quorum was established and in the absence of the Chair, Maryanna Stevens, Clerk/Treasurer, called the meeting to order at 5:00 p.m.

Maryanna Stevens, Clerk/Treasurer, opened the floor to nominations for Acting Chair.

William Auwood nominated John W. Sheehan as Acting Chair of this meeting. The nomination was seconded by Madelyne Greif.

VOTE: Unanimous Motion Passed.

2. Approval of Minutes

December 3, 2014 Special Meeting

Motion by Bruce Miller and seconded by William Auwood to approve the minutes of the December 3, 2014 Special Meeting as presented.

VOTE: Unanimous Motion Passed.

3. Election of Chairman

William Auwood nominated John W. Sheehan as Chair, seconded by Madelyne Greif. Other nominations: None

Motion by Bruce Miller and seconded by William Auwood to close the nominations.

VOTE: Unanimous Motion Passed.

4. Discussion and possible action to appeal the Board of Selectmen's decision to cut the OPEB funding by \$1,000,000 in the FY16 Retirement Commission proposed budget.

Motion by William Auwood and seconded by Madelyne Greif to appeal the Board of Selectmen's decision to cut the OPEB funding by \$1,000,000 in the FY16 Retirement Commission proposed budget.

VOTE: 5 - 1 (No=Dan Steward) Motion Passed.

5. Old Business

Draft RFP for Investment Management and Fund Custodian for both the OPEB and Retirement Funds.

No update available at this time.

18 FEB 19 AM 8:49
TOWN CLERK

6. Correspondence:

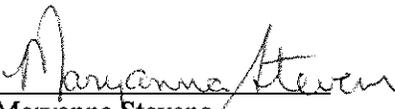
a) Schedule of Retirement Commission Meetings for 2015

7. Adjournment

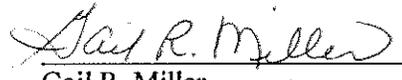
There being no further business to come before this Commission, motion made by Daniel M. Steward, seconded by Madelyne Greif to adjourn the February 18, 2015 Special Meeting of the Retirement Commission at 5:15 p.m.

VOTE: Unanimous Motion passed.

Respectfully submitted,



Maryanna Stevens
Clerk & Treasurer



Gail R. Miller
Recording Secretary