

**WATERFORD RETIREMENT COMMISSION
REGULAR MEETING MINUTES
WEDNESDAY, MAY 15, 2013 5:00P.M.**

Members Present: John W. Sheehan, William Auwood, Howard Stillman, Daniel Steward

Members Absent: Chairman Kevin Brunelle, Elizabeth Sabilia, Bruce Miller

Staff Present: Ruth A. Beers, Clerk/Treasurer, Gail Miller, Secretary

ATTEST:

TOM CLERK

13 MAY 16 AM 10:31

RECEIVED FOR RECORD
WATERFORD, CT

1. A quorum was established and Clerk/Treasurer Ruth A. Beers called the Regular Meeting of the Retirement Commission to order at 5:02 p.m.

In the absence of the Chair; Clerk & Treasurer, Ruth A. Beers opened the floor to nominations for Acting Chair.

William Auwood nominated John W. Sheehan as Acting Chair, seconded by Howard Stillman.

VOTE: Unanimous – Motion Passed.

2. **Approval of Minutes**

January 28, 2013 Special Meeting Minutes

Motion by Daniel Steward, seconded by Howard Stillman to approve the minutes of the January 28, 2013 Special meeting as presented.

VOTE: 3-0-1. William Auwood – Abstained. Motion passed.

3. **Review Hooker & Holcombe, Inc. Public Employees Retirement Plan Investments for Fourth Quarter, 12/31/12 including 2013 Outlook.**

Ruth A. Beers Clerk/Treasurer provided a review of the report. A brief discussion ensued. No action was taken.

4. **Review Hooker & Holcombe, Inc. Public Employees Retirement Plan Investments for First Quarter, 03/31/13.**

Ruth A. Beers Clerk/Treasurer provided a review of the report. A brief discussion ensued. No action was taken.

5. **Old Business**

- a) **Other Post Employment Benefits**

Clerk/Treasurer Ruth A. Beers advised that no further action has been taken on the OPEB as we are waiting for the July 1, 2012 Valuation report from Hooker & Holcombe, Inc.

6. **Correspondence:**

- a) Copy of the Retirement Commission Annual Report for Fiscal Year 2011-2012

- b) 01/22/13 Memo from Ruth A. Beers: FY14 MERS Normal Costs Payroll Rates

- c) OLR Bill Analysis HB 5533 An Act Concerning the Municipal Employee Retirement System Contribution Rate

7. New Business

There was no new business brought forward.

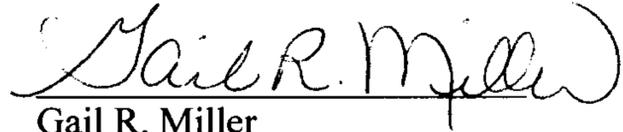
8. Adjournment

There being no further business to come before this Commission, motion made by William Auwood, seconded by Howard Stillman to adjourn the May 15, 2013 Regular Meeting of the Retirement Commission at 5:19 p.m.

Respectfully submitted,



Ruth A. Beers
Clerk & Treasurer



Gail R. Miller
Recording Secretary