

Minutes of Long Range Financial Planning Meeting

August 25, 2014 at 6:00PM

Attendees: Ron Fedor, Rich Muckle, Tom Dembek, Brian Lynch, Ted Olynciew, Andrea Kanfer, Rudie Beers, Maryanna Stevens, Dan Steward

Chairperson nominated by Brian Lynch, second by Ron Fedor for Rich Muckle. Unanimous

Discussion about how we plan for future years to insure minimum disruption in the budget process.

Capital Plan should have more life cycle planning for buildings to avoid surprises and major expenses without being in the system. This is for both the Town and the Board of Education. We have over 150 million invested in the new schools and we should insure that we have a plan to maintain them as various components need replacement. Discussion as to why there was no money in capital for Board of Education was the driver for this issue.

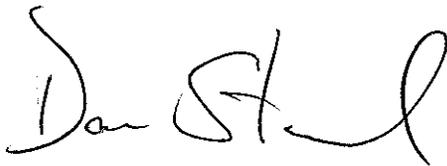
Discussion also about setting percentage increases for both BOE and Town with no decision although many options were put on the table.

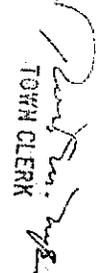
It was suggested that each member come back with 2 or 3 goals for next meeting to see what we can implement for this years or future years budgets.

No votes were taken.

Meeting adjourned at 7:00 PM

Next meeting September 15, 2014 at 5:00 PM in Auditorium at Town Hall



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