

Minutes of Long Range Financial Planning Meeting

October 6, 2014 at 6:00PM

Attendees: Ron Fedor, Rich Muckle, Brian Lynch, Ted Olynciw, Andrea Kanfer, Anthony Jessuck, Dan Steward, Maryanna Stevens, Jerry Belair, Robert Sirpenski

Meeting minutes approval Motion by Andrea, seconded by Brian, Passed

Old Business:

Review of spreadsheet, some discussion ensued regarding budget concerns for this year

BOE indicated increases based on electricity, insurance, Labor and Transportation would result in 1.94% increase. Health Care is an unknown and many others are as well.

Town has similar issues with these areas and will make efforts to control all budgets

Some suggestions from the committee are to show what has been done to control costs, define increases as to why and how to manage the increase, potentially reduce costs through the use of technology. Other ideas were solar and to establish savings.

Motion to set limit of 2% for Town and 2.5% for BOE by Rich Muckle and seconded by Ron Fedor. Amended by Brian Lynch and Ted Olynciw to keep both at 2% Motion failed

Motion to have a uniform percentage by Rich and seconded by Ron, passed unanimously

Mutual agreement that the goal is a level funding budget with a 2% as a target

Statement that is suggested by the committee:

“Utilize level funding to develop budget with a goal of 2% increase overall excluding debt service”

Meeting adjourned at 7:00 PM Andrea, Brian

Next meeting TBD at in Auditorium at Town Hall

Respectfully,

Dan Steward

