





8. Review of the Comprehensive Annual Financial Report for Year Ending June 30, 2015

Mr. Sheehan reviewed the highlights of his Audit Review.

9. General Discussion: Handling of the Budget Hearings in March.  
The Board will use a Standing Motion during the budget hearing process.  
Ms. Larder requested the 5 Year Expenditure and Revenue Reports, provided in the budget packets, be forwarded to the Department Heads so they will have the same information as the Board.

10. Old Business

a) Informational Presentation of the Municipal Complex Project  
\*Presentation should be ready in March\*

b) **Tabled 11/18/2015:** Consider and act upon a request from the Board of Selectmen on behalf of Bruce Miller, Director of Fire Services for an appropriation in the amount of \$240,300 from Capital and Non-Recurring Line Item #20500-31520 Undesignated Fund Balance to Designated Capital and Non Recurring Line Item #20523-57733 Oswegatchie Firehouse Building Improvements which represents the funding for Design Development in the replacing of the Oswegatchie Fire Station, based upon its consistency with the Capital Improvement Program and contingent upon approval of the Board of Selectmen at the Regular Meeting scheduled for Tuesday, November 17, 2015.

It was the consensus of the Board to remove Item 10b from the agenda as no action will be taken on this project in the near future.

11. New Business - None

12. Liaison Reports

Ms. Sabilia report on the Board of Education:  
Technology Plan was voted on and approved.  
The proposed contract extension with the bus company was tabled.

Mr. Reid reported on the Board of Selectmen:  
He attended all the Board of Selectmen budget hearings. All the budgets were approved for a total of \$44,152,611.

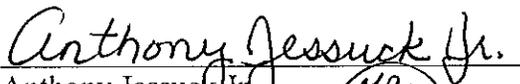
Ms. Larder reported on the Utility Commission:  
The Grit Station has been approved.  
There will be a Public Hearing, next week, on Sewer Assessments for Harrisons Landing and Maple Court.

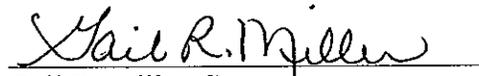
13. Correspondence
- a) Memo 01/06/16 from Lt. Bellos regarding the anticipated overage in the Dispatch Overtime line item.
  - b) Letter 01/27/16 Emailed by the Superintendent's Office reminding the Board of the upcoming Budget Workshops.
  - c) Board of Finance – Liaison Listing Revised 01/13/16
  - d) 01/21/16 Status of General Fund Unassigned Balance from Town Accountant
  - e) 01/13/16 Periodic Financial Statements (12/31/15) from Town Accountant
  - f) Board of Education Agenda for 01/28/16
  - g) Treasurer's Report as of December 31, 2015
  - h) Board of Education Special Meeting Agenda for 02/04/16
- Hand out at the meeting:
- i) Revenue Summary – Governor's Proposed FY17 Municipal Aid

14. Adjournment

**Motion** by Ms. Sabilia and **seconded** by Mr. Sheehan to adjourn the Regular Meeting of the Board of Finance at 8:34 p.m.

Respectfully submitted,

  
Anthony Jessuck Jr.

  
Gail R. Miller, Secretary