

**WATERFORD RETIREMENT COMMISSION  
SPECIAL MEETING MINUTES  
TUESDAY, AUGUST 30, 2016**

**Members Present:** Chairman John W. Sheehan, William Auwood, Brian Lynch  
Daniel M. Steward

**Members Absent:** Bruce Miller, Jeremy Grabel

**Staff Present:** Maryanna Stevens, Clerk/Treasurer  
Gail Miller, Secretary

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WATERFORD CT  
16 AUG 31 AM 8:20  
TOWNSHIP  
TOWN CLERK

1. Call to Order  
A quorum was established and the Special Meeting of the Retirement Commission was called to order at 5:00 p.m.
  
2. Consider and act upon a motion to appoint Wells Fargo as the new custodian/trustee for the Town of Waterford Pension Fund and authorize Maryanna Stevens to request the transfer of funds from Charles Schwab to Wells Fargo Institutional Pension and Trust.

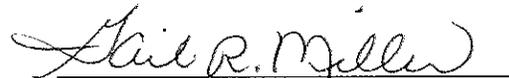
Motion by Mr. Lynch and seconded by Mr. Auwood to approve a resolution to remove Charles Schwab as Custodian of assets of the Retirement Plan of the Town of Waterford and appoint Wells Fargo Institutional Pension and Trust as Custodian, effective September 1, 2016 or as soon thereafter as is practical and authorizes Maryanna Stevens, Director of Finance and Treasurer of the Waterford Retirement Commission, to request the transfer of funds on behalf of the Waterford Retirement Commission.

**Vote: Unanimous                      Motion Passed.**

3. Adjournment  
There being no further business to come before this Commission, **motion** made by Mr. Lynch, **seconded** by Mr. Auwood to adjourn the August 30, 2016 Special Meeting of the Retirement Commission at 5:02 p.m.

Respectfully submitted,

  
Maryanna Stevens  
Clerk & Treasurer

  
Gail R. Miller  
Recording Secretary