

Board of Finance
Budget Hearing Minutes
Wednesday, March 23, 2016

Present: Chairman Ronald Fedor, Cheryl Larder, John W. Sheehan, James Reid,
Anthony Jessuck Jr., Norman Glidden, Elizabeth A. Sabilia

Elected: First Selectman, Daniel M. Steward

RTM: Thomas Dembek, Moderator / Richard Muckle, Majority Leader /
Michael Perkins / Paul Goldstein

Staff: Maryanna Stevens, Director of Finance
Gail Miller, Secretary
Thomas Giard, Superintendent of Schools
Craig Powers, Assistant Superintendent of Schools
Jody Nazarchyk, Chairperson, Board of Education
James Miner III, Director of Buildings & Grounds, Board of Education
Joseph Mancini, Director of Finance, Board of Education
Ed Crane, Director of Information Technology, Board of Education

Media: Martha Shanahan, The Day

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1. A quorum was established and the Budget Hearing was called to order at 7:01 p.m.

Chairman Fedor welcomed everyone to the meeting and requested comments from the public.

2. Public Comment: There was no public comment.

A Standing Motion was made by Mr. Jessuck and seconded by Mr. Sheehan to tentatively approve the following budgets:

3. **Board of Education (10560) in the amount of \$46,932,296.**
Jody Nazarchyk, Chairperson, Board of Education, made an opening statement regarding the budget and commended Thomas Giard and his staff for all their hard work in putting together a fiscally responsible budget.

Thomas Giard, Superintendent of Schools, provided a comprehensive overview of the proposed budget. Mr. Giard offered a reduction to the Board of Education proposed budget in the amount of \$578,566 from \$46,932,296 to \$46,353,730.

A discussion ensued regarding the Friendship School funding.

3. **Board of Education (10560) in the amount of \$46,932,296 (continued).**

Mr. Giard, Mr. Powers and Mr. Mancini responded to questions from each section of the proposed budget.

Motion by Mr. Sheehan and **seconded** by Mr. Jessuck to tentatively approve the Board of Education budget at the new amount of \$46,353,730.

Vote: 6 – 1 (No = Glidden) Motion passed.

The meeting went into a break at 8:55 p.m.
The meeting resumed at 9:05 p.m.

4. **Insurance (10112) in the amount of \$4,316,949.**

Maryanna Stevens, Director of Finance, responded to questions from the Board.

Vote: Unanimous Motion passed.

5. **Retirement Commission (10116) in the amount of \$4,904,047.**

Mr. Sheehan, Chairman of the Retirement Commission and Maryanna Stevens, Director of Finance responded to questions from the Board.

Ms. Sabilia noted the OPEB Trust Fund Contribution should be higher and it is not fiscally responsible to under fund this item.

Vote: 5 – 2 (No = Larder, Sabilia) Motion passed.

6. **Debt Service (10739) in the amount of \$7,383,808.**

Maryanna Stevens, Director of Finance, responded to questions from the Board.

Vote: Unanimous Motion passed.

7. **Review Projected Revenue**

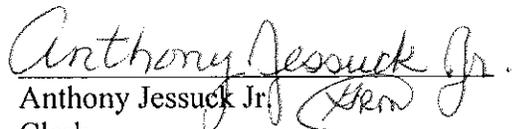
Maryanna Stevens, Director of Finance, noted the decrease in projected revenue and explained this is due to a decrease in State Grant Revenue.

A brief discussion ensued.

8. **Motion** by Mr. Glidden and **seconded** by Ms. Sabilia to adjourn the Board of Finance Budget Hearing at 9:28 p.m.

Vote: Unanimous Motion passed.

Respectfully submitted,


Anthony Jessuck Jr.
Clerk


Gail R. Miller
Secretary