

**WATERFORD RETIREMENT COMMISSION  
MEETING MINUTES  
WEDNESDAY, NOVEMBER 16, 2016 5:00PM**

**Members Present:** Chairman John W. Sheehan, William Auwood, Daniel M. Steward, Bruce Miller, Miriam Furey-Wagner

**Members Absent:** Brian Lynch, Jeremy Grabel

**Staff Present:** Maryanna Stevens, Clerk/Treasurer, Gail Miller, Secretary

TOWN CLERK  
Maryanna Stevens

16 NOV 17 AM 9:20

RECEIVED FOR RECORD  
WATERFORD, CT

1. Call to Order

A quorum was established and the regular meeting was called to order at 4:58 p.m.

2. Approval of Minutes

**Regular Meeting - August 17, 2016**

**Motion** by Mr. Auwood and **seconded** by Mr. Steward to approve the minutes of the August 17, 2016 Regular Meeting as presented.

**VOTE: 4 – 0 – 1 (Abstained: Furey-Wagner) Motion Passed.**

3. Approval of Minutes

**Special Meeting – August 30, 2016**

**Motion** by Mr. Steward and **seconded** by Mr. Auwood to approve the minutes of the August 17, 2016 Special Meeting as presented.

**VOTE: 4 – 0 – 1 (Abstained: Furey-Wagner) Motion Passed.**

4. Revisions to Town of Waterford OPEB Declaration of Trust Document

Correction:

Section 6.3 (i) Strike wording “What are the procedures?”

**Motion** by Mr. Auwood and **seconded** by Mr. Miller to approve the Town of Waterford OPEB Declaration of Trust Document as corrected and forward to the Representative Town Meeting for action.

**VOTE: Unanimous Motion Passed.**

5. Revisions to Retirement System Ordinance 2.120

Correction:

- 2.120.140 – Change Name to: Uniformed Fire Fighters
- A. Strike wording: “of the board of fire commissioners”
- B. Strike wording: “of the board of fire commissioners”
- C. Strike wording: “of the board of fire commissioners”

**Motion** by Mr. Miller and **seconded** by Mr. Auwood to approve the Final Draft of the Retirement System Ordinance 2.120 as corrected and forward to the Representative Town Meeting for action.

**VOTE: Unanimous**                      **Motion Passed.**

6. Review and Approval of the 2017 Regular Meeting Schedule of the Retirement Commission

**Motion** by Mr. Auwood and **seconded** by Mr. Miller to approve the 2017 Regular Meeting Schedule of the Retirement Commission as presented.

**VOTE: Unanimous**                      **Motion Passed.**

7. Review and Approval of Retirement Commission Annual Report for FY16

**Motion** by Mr. Miller and **seconded** by Mr. Auwood to approve the Retirement Commission Annual Report for FY16 as presented.

**VOTE: Unanimous**                      **Motion Passed.**

8. Review and Approval of Retirement Commission FY2017-2018 Budget

**Motion** by Mr. Auwood and **seconded** by Ms. Furey-Wagner to approve the Retirement Commission FY2017-2018 Budget as presented.

**VOTE: 4 – 0 – 1 (Abstained: Steward)**      **Motion Passed.**

9. Review Hooker & Holcombe, Inc. Public Employees Retirement Plan Investments for Third Quarter, 09/30/16.

**Reviewed the report, no action taken.**

10. Old Business – There was no Old Business.

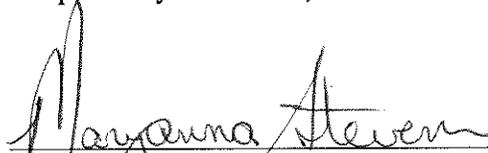
11. Correspondence:

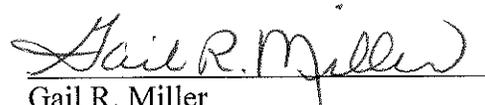
- a) 08/26/16 Letter from Board of Education appointing Miriam Furey-Wagner as representative to the Retirement Commission through 12/31/16.

12. Adjournment

There being no further business to come before this Commission, **motion** made by Mr. Steward, **seconded** by Mr. Miller to adjourn the November 16, 2016 Regular Meeting of the Retirement Commission at 5:20 p.m.

Respectfully submitted,

  
Maryanna Stevens  
Clerk & Treasurer

  
Gail R. Miller  
Recording Secretary