

**BOARD OF FINANCE
AGENDA**

Waterford Town Hall
Special Meeting

Wednesday, May 19, 2010
7:00 pm

ITEM 1 Public Comment

- ITEM 2** Approval and acceptance of minutes of:
Budget Hearing on March 1, 2010
Budget Hearing on March 3, 2010
Budget Hearing on March 8, 2010
Regular Meeting on March 10, 2010
Budget Hearing on March 10, 2010
Budget Hearing on March 15, 2010
Budget Hearing on March 17, 2010
Budget Hearing on March 22, 2010
Public Hearing/Special Meeting on 2010/2011 Budgets - March 24, 2010

ITEM 3 Request from Board of Selectmen for the following out of series transfers on FY10:

A.	FROM: 10229-51110 Police Administration		\$47,345
	TO: 10112-52230 General Liability Insurance	\$47,345	
B.	FROM: 10229-51110 Police Administration		\$ 7,655
	10107-52080 Finance Telephone		1,500
	10330-51540 Snow Removal		388
	TO: 10112-52200 Workers' Compensation Insurance	\$9,543	
C.	FROM: 10330-51540 Snow Removal		\$ 5,500
	10108-52030 Legal Professional Fees		5,247
	TO: 10112-52210 Buildings and Contents	\$10,747	
D.	FROM: 10330-51540 Snow Removal		\$10,359
	TO: 10112-52200 Vehicles Insurance	\$10,359	
E.	FROM: 10116-51930 Heart and Hypertension		\$3,400
	TO: 10112-52253 Life Insurance	\$3,400	

ITEM 4 Request from Board of Selectmen for an additional appropriation of \$15,300 to LI 10111-52100 Electric in Building Maintenance

- ITEM 5** Request from Board of Education to place the following motion on this agenda:
MOTION To authorize the transfer of \$250,000 or more (depending on FY10 remaining balance) from Line Item 10560-59901 Board of Education Operating Budget to LI 60561-47020 Board of Education Healthcare Contribution to forward fund a portion of the BOE's Projected FY11 Expenditures in the Health Insurance Fund.

- ITEM 6** Request from Board of Selectmen to approve an appropriation of \$138,000 from Capital and Non-Recurring Expenditure Fund LI 20531-57685 Designated Balance I/I Mitigation and Control, Phase I – Sewer System Rehabilitation – Contract #78, consistent with the Capital Improvement Program
- ITEM 7** Request from First Selectman on behalf of Board of Fire Commissioners to appropriate \$7,482 from funds designated in Capital and Non-recurring Expenditure Fund, LI 20501-57506 Building Improvements for insulation project at Goshen Fire Station, consistent with the Capital Improvement Program.
- ITEM 8** Request from Board of Police Commissioners for the following out-of-series transfer in FY2010: \$14,000 from LI 10229-51110 Administration to LI 10229-52100 Electricity
- ITEM 9** Review of status reports from Fire Companies and Fire Commission
- ITEM 10** Request from First Selectman on behalf of Recreation and Parks Commission to appropriate \$35,000 from Designated Capital and Non-recurring Expenditure Fund, LI 20537-57707, Playground Addition Townwide, consistent with the Capital Improvement Program.
- ITEM 11** Request from First Selectmen on behalf of the Board of Fire Commissioners to appropriate \$90,000 from funds designated in Capital and Non-Recurring Expenditure Fund, LI 20501-57506 Building Improvements, for Oswegatchie Fire House Building Repairs, consistent with the Capital Improvement Program.
- ITEM 12** Update on Health self-insurance fund
- ITEM 13** Acceptance of Proposed Suspense List for 2009-2010 as submitted by the Tax Collector
- ITEM 14** Selection of Auditors for FY 2009-2010
- ITEM 15** Review of Revenues
- ITEM 16** Establish tax rate for FY 2010-2011
- ITEM 17** To discuss a tax cap based upon the consumer price index
- ITEM 18** New Business
- ITEM 19** Liaison Reports
- ITEM 20** Correspondence
 - April 19, 2010 Letter from Chairman Green of the Utility Commission regarding an unresolved accounting issue related to the events of August 24-28, 2007, Fire Service Repairs, at the Friendship School
 - April 26, 2010 Copy of letter to First Selectman from Richard Stankov, Treasurer of Boy Scout Troop 29, asking for removal of Troop 29 in the future from the list of organizations requesting town support
 - May 12, 2010 Periodic Financial Statements from Town Accountant
- ITEM 21** Adjournment

Ronald Fedor
Chairman