

**BOARD OF FINANCE
AGENDA**

Waterford Town Hall
Special Meeting

Wednesday, May 18, 2011
7:00 pm

ITEM 1 Public Comment

ITEM 2 Approval and acceptance of minutes of:

Regular Meeting on February 9, 2011
Budget Hearing on March 7, 2011
Budget Hearing on March 9, 2011
Budget Hearing on March 14, 2011
Budget Hearing on March 16, 2011
Budget Hearing on March 21, 2011
Special Meeting on March 23, 2011
Budget Hearing on March 23, 2011
Budget Hearing on March 28, 2011
Public Hearing/Special Meeting on FY 2011/2012 Budgets – March 30, 2011

ITEM 3a Request from Chief of Police Murray J. Pendleton to accept a 2009 Port Security Grant from the Department of Emergency Management and Homeland Security in the amount of \$520,000 for the purchase of a Regional Marine Patrol and Response Vehicle, training, dockage, and maintenance, and to amend the Fleet Management Plan accordingly.

ITEM 3b Request from Chief of Police Murray J. Pendleton to accept, if awarded, a \$1,424,960 Regional Port Security Enhanced Surveillance and Detection Project Grant for the towns of Waterford, New London, Groton, Groton City, Groton Long Point, and East Lyme for interoperability/integration communication equipment, field equipment installation, design fees, and for a 36-month maintenance contract.

ITEM 4 Request from First Selectman for an appropriation of \$326,632 from Capital and Non-recurring Expenditure Fund LI 20570-57999, Undesignated Projects, to fund Bid #11-113 HVAC Police Station, subject to approval by the Board of Selectmen at their meeting on May 17, 2011. This request is consistent with the Capital Improvement Plan.

ITEM 5 Request from Chief of Police Pendleton for the following out-of-series transfers:

FROM:	10229-51820 Replacement Overtime	\$10,000
TO:	10229-52300 Training and Education	\$10,000
FROM:	10229-51820 Replacement Overtime	\$ 5,300
TO:	10229-52090 Fuel Oil	\$ 5,300

ITEM 6 Request from Board of Selectmen for the following out of series transfers in FY2011 in Tax Collector budget:

FROM:	10106-51210 Clerical/Technical	\$100
TO:	10106-52010 Advertising	\$100
FROM:	10106-51210 Clerical/Technical	\$1,500
TO:	10106-52030 Professional Fees	\$1,500

FROM: 10106-51210 Clerical/Technical \$400
TO: 10106-53010 Office Supplies \$400

- ITEM 7** Acceptance of Suspense List for 2010-2011 as submitted by Tax Collector
- ITEM 8** Request from Finance Director on behalf of the Board of Finance for a transfer from LI 10121-59010 Contingency to LI 10103-52010 Advertising in the amount of \$1,293.
- ITEM 9** To consider and act upon a request from First Selectman Daniel Steward on behalf of Finance Director Ruth Beers for an appropriation in the amount of \$3,000,000 from Capital and Non-recurring Expenditure Fund, Designated LI 20501-57600 New School Construction, in accordance with the Oswegatchie Elementary financing plan, subject to approval by the Board of Selectmen at their meeting on May 17, 2011.
- ITEM 10** To consider and act upon a request from the First Selectman on behalf of Mr. Cusano, Director of Public Works, to appropriate \$46,543 from funds designated in Capital and Non-Recurring Expenditure Fund, LI 20530-57495, Road Reclamation/Overlay Bloomingdale Road, subject to approval by the Board of Selectmen at their meeting on May 17, 2011. This request is consistent with the Capital Improvement Plan.
- ITEM 11** Request from First Selectman on behalf of Neftali Soto, Chief Engineer, and Ronald Cusano, Public Works Director to appropriate \$18,000 from funds designated in Capital and Non-recurring Expenditure Fund, LI 20501-57640 Harrison’s Landing Sewers Ext./Road Reconstruction, subject to approval by the Board of Selectmen at their meeting on May 17, 2011. This request is consistent with the Capital Improvement Plan.
- ITEM 12** To adopt the year-end closing policy in order to facilitate a timely year-end process and to meet audit schedules.
- ITEM 13** Review list of estimated FY12 Revenues and an estimated tax rate based upon the RTM approved FY12 budget.
- ITEM 14** Establish tax rate for FY 2011/2012
- ITEM 15** Liaison Reports
- ITEM 16** Correspondence
 - May 4, 2011 Letter from Mr. Cusano informing that Public Works is close to exceeding LI 10330-52040, Service Contracts and Repairs
 - May 10, 2011 Letter from Mr. Cusano informing that Public Works is close to exceeding LI 10330-53070, Automotive Repairs
 - May 11, 2011 Status of General Fund Unreserved Balance from Town Accountant
 - May 11, 2011 Periodic Financial Statements from Town Accountant
 - May 11, 2011 Status of Contingency – Fiscal Year 2011
- ITEM 17** Adjournment

Ronald Fedor
Chairman