

PRESENT Chairman John W. Sheehan, George Peteros, Kenneth Brown, Cheryl Larder,
Alan Wilensky, Rosalyn Dupuis

ABSENT Ronald Fedor

STAFF Ruth Beers, Finance Director; Yvette M. Pier, Secretary

Chairman Sheehan called the meeting to order at 7:00 pm.

ITEM 1 Public Comment - none

ITEM 2 MOTION Approval and acceptance of minutes of July 15, 2009
To approve the minutes of July 15, 2009 with the following correction: motion for Item 18 is
“to approve the Capital Projects submissions as of May 31, 2009 – Current Year Capital appropriations
\$859,677.38 and Capital and Non-recurring \$3,206,079.26”
Brown, Dupuis Yes: Brown, Dupuis, Peteros, Larder, Sheehan
Abstain: Wilensky

ITEM 3 Request from First Selectman on behalf of Public Works Director Cusano to appropriate
\$135,592 from funds designated in Capital and Non-recurring Expenditure Fund,
LI 20530-57495, Road Reclamation/Overlay of Shore Road/New Shore Road. Request is
consistent with the Capital Improvement Plan.

MOTION To consider this request.
Brown, Dupuis

Mr. Cusano was present. He explained that this project is similar to the Spithead Road project that was completed last year. Discussion was held regarding the Road Manager Program and the Town’s rating of 42 out of 100 for Shore Road, and 48 out of 100 for New Shore Road. Field verifications are conducted on the road at issue after being rated. He plans to make a presentation to the Board at the September meeting outlining the program.

Vote: Unanimous to approve the request as stated and recommend to the RTM.

ITEM 4 To compare tax collection July 2009/ July 2008
The Board reviewed the following comparison presented by Tax Collector Mark Burnham.

	July, 2009 – Grand List of 10/1/08			July, 2008 – Grand List of 10/1/07		
	Collections	Adj. Levy	%	Collections	Adj. Levy	%
Real Estate	27,132,510	46,443,116	58.4%	26,852,924	46,029,504	58.3%
Personal						
Property	12,509,855	12,549,828	99.7%	12,117,384	12,295,913	98.5%
Motor Vehicle	1,839,322	2,255,218	81.6%	1,950,866	2,397,367	81.4%
Total	41,481,687	61,248,162	67.7%	40,921,174	60,722,784	67.4%

Preliminary collection rate – FY 2008-2009 99.03%

ITEM 5 New Business
Mr. Sheehan noted that Recreation and Parks Commission voted to accept the remaining funds in the amount of \$9,660 from a Youth Services grant to repair the gazebo, and to use an out of series transfer of \$7,875 previously approved by the Board of Finance for the repair of the gazebo to repair the grounds in and around the gazebo area.

Discussion was held regarding the use of funds for purposes other than as was represented to the Board by the Recreation and Parks Director when requested. It was the consensus of the Board that the chairman write to the Commission requesting an explanation of their action and informing the Commission that it lacks the authority to expend the encumbered funds for any purpose other than that which was approved by the Board of Finance.

ITEM 6 Liaison Reports
Ms. Larder inquired about the Youth Services Bureau’s minutes reflecting it is considering hiring for two new positions and whether these positions would be funded by a grant. The Finance Director stated there has been no requisition for new positions.

Mr. Wilensky reported that Oswegatchie School is on target for opening. A fire at the Great Neck School site has caused some delays.

Mr. Peteros reported on the Jordan Fire House project. The roof repair is nearly completed and under budget. During repair of the roof, a pooling water condition was disclosed dealing with the sprinkler system in the fire house which has led to a deterioration of the system similar to the one recently addressed at Goshen. Mr. Peteros indicated that this is a condition that needs to be repaired in the short term, that it was uncovered as part of the construction project and it would seem appropriate to address the repair within the current project. Mr. Peteros noted as the project is being completed significantly below the original estimate there are funds available in the current appropriation.

It was the consensus of the Board that an expenditure of the appropriated funds to correct this condition is in line with the scope of the roof repair project and that appropriated funds may be used to correct it.

ITEM 7 Correspondence
July 28, 2009 Update on Standard & Poor’s bond rating
July 31, 2009 Update on Moody’s Investor services’ bond rating
August 10, 2009 Copy of letter to First Selectman from Chairs of Senior Citizens Commission and Recreation and Parks Commission regarding a tile donor recognition wall mural in the Waterford Community Center.

ITEM 8 Adjournment
MOTION To adjourn at 7:30 pm.
Wilensky, Dupuis Unanimous

Submitted by,

Prepared by,

Cheryl Larder, Clerk

Yvette M. Pier, Secretary

